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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

GRAIN AND SOYBEAN BIDS MOSTLY LOWER THIS WEEK, AFTER LAST WEEK'S SHARP UPTURN. SEVERAL MARKET CENTERS SHOWED RELATIVELY THE SAME DECLINE THIS WEEK AS THEY SHOWED ADVANCE LAST WEEK ON THE SAME COMMODITY. WHEAT WIDELY SCATTERED, TRENDS LOOK LIKE FARMERS SOWING WHEAT BY HAND ON A WINDY DAY. KANSAS CITY AND PORTLAND NEAR STEADY, OTHER MARKETS 6 TO 21 CENTS LOWER. CORN 2 TO 4 CENTS LOWER. SORGHUM 5 TO 10 CENTS LOWER. SOYBEANS 7 TO 10 CENTS LOWER. FAIRLY GOOD EXPORT ORDERS FOR SECOND WEEK ON WHEAT AND CORN. CATTLE ON FEED REPORT TO BE RELEASED LATER TODAY EXPECTED TO SHOW RECORD NUMBERS IN FINISHING PENS. HOWEVER, HOG SUPPLIES VERY TIGHT. THAWING WEATHER ALLOWED A FEW MORE FARMER TRUCKS TO MOVE GRAINS OUT OF STORAGE BINS ON THE COUNTRY ROADS. PLACES IN THE MIDWEST VERY DRY, BUT TOO MUCH SNOW UP NORTH WILL CAUSE DOWNSTREAM FLOODING IF WE HAVE A LATE SPRING AND AN INSTANTANEOUS THAW.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 1 CENT LOWER AT 4.55 3/4-4.67 3/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 1 CENT HIGHER AT 4.47 3/4-4.67 3/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 6 TO 8 CENTS LOWER AT 3.70-3.71 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 21 CENTS LOWER AT 4.63 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE STEADY AT 4.09-4.13 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 3.00-3.10 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 4 CENTS LOWER AT 2.68-2.69 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 5 TO 4 CENTS LOWER AT 2.55 TO 2.58 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 4 1/4 TO 12 1/4 CENTS LOWER AT 2.65 1/2-2.66 1/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 2 1/4 CENTS LOWER AT 2.70 1/4-2.71 1/4 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 3 1/4 CENTS LOWER AT 2.51 1/4 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 CENTS LOWER TO UNCHANGED AT 5.90-6.05.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 6 TO 10 CENTS LOWER AT 4.25-4.29 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 5 CENTS LOWER AT 4.10-4.30.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 7 CENTS LOWER AT 7.44 1/4-7.53 1/4 PER BUSHEL. KANSAS CITY US NO YELLOW TRUCK SOYBEANS 10 TO 9 CENTS LOWER AT 7.36-7.37 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 7 CENTS LOWER AT 7.08 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 9.00 TO 11.00 HIGHER AT 239.50-243.50 PER TON. DECATUR CRUDE SOYBEAN OIL 17 TO 27 POINTS LOWER AT 22.50-22.70 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 50 POINTS LOWER AT 22.50-23.00 CENTS PER POUND, DELIVERED MINNEAPOLIS.



## FUTURES SETTLEMENT CLOSE

JANUARY 22, 1997

DOLLARS PER BUSHEL

JANUARY 24,  
1996

WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.79 1/4	3.63 1/2	3.46 3/4	3.49 1/2	4.91 3/4
KANSAS CITY	4.15 3/4	3.76 3/4	3.56	3.56	5.07 1/2
MINNEAPOLIS N. SPRING	3.89 1/2	3.73 3/4	3.61 1/4	3.50 1/4	4.87 1/4
CORN					
CHICAGO	2.70 1/2	2.69 1/4	2.69	2.66	3.58 3/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.37	7.40 1/2	7.40	7.40 1/4	7.35 1/4
SOYBEAN OIL	JAN	MAR	MAY	N/A	JAN
CHICAGO	23.71	CENTS PER POUND		N/A	24.12
SOYBEAN MEAL					
CHICAGO	241.50	236.30	232.30	N/A	235.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

## SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 01/23/97	LAST WEEK 01/16/97	YEAR AGO 01/25/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.60	22.82	23.31
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.03	11.03	11.09
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.49	2.52	2.59
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	250.00	250.75	226.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.06	44.06	44.47
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.51	5.52	5.03
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.00	8.04	7.61
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.49	7.51	7.24
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.51	0.53	0.37

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR OCTOBER 1996 AND JANUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	17-Jan-97	20-Jan-97	21-Jan-97	22-Jan-97	23-Jan-97	24-Jan-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.51-4.63	4.47 1/4-4.59 1/4	4.52 3/4-4.64 3/4	4.53 3/4-4.56 3/4	4.55 3/4-4.67 3/4	5.36 1/2-5.55 1/2
#1 HRW 13% PROT.	4.56-4.66	4.52 1/4-4.62 1/4	4.54 3/4-4.64 3/4	4.59 3/4-4.69 3/4	4.61 3/4-4.71 3/4	5.59 1/2-5.79 1/2
#2 SRW	4.41-4.61	4.37 1/4-4.57 1/4	4.42 3/4-4.62 3/4	4.45 3/4-4.65 3/4	4.47 3/4-4.67 3/4	5.27 1/2-5.57 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.69-4.80	N/Q	4.70 3/4-4.79 3/4	4.69 3/4-4.82 3/4	4.75 3/4-4.84 3/4	5.68 1/2-5.72 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.35	N/Q	4.33	4.38	4.40	5.13
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS						
TERMINAL	3.45 1/2	3.42 1/2	3.47 1/4	3.44 1/4	3.40 3/4	4.86 3/4
*TOLEDO (T)						
#2 SRW	3.82 1/2-3.93 1/2	3.79 1/2-3.84 1/2	3.84 1/4-3.85 1/4	3.81 1/4-3.82 1/4	3.77 3/4-3.78 3/4	4.83 3/4-4.84 3/4
#2 SW	3.55 1/2-3.62 1/2	3.52 1/2-3.59 1/2	3.52 1/4-3.59 1/4	3.49 1/4-3.56 1/4	3.45 3/4-3.52 3/4	4.60 3/4-4.64 3/4
ST. LOUIS (T)						
#2 SRW	3.71-3.72	3.67-3.69	3.77-3.78	3.74-3.75	3.70-3.71	4.82-4.92
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.50 1/4	4.45 1/4	4.51	4.49 1/2-4.54 1/2	4.58 1/4	5.52 1/4
#1 DNS 14% PROT.	4.45 1/4-4.60 1/4	4.45 1/4-4.50 1/4	4.51-4.61	4.54 1/2-4.59 1/2	4.63 1/4	5.62 1/4
#1 DNS 15% PROT.	N/Q	4.70 1/4-4.90 1/4	4.86-4.96	4.89 1/2-4.99 1/2	4.93 1/4	5.82 1/4
#1 HAD (MILLING)	5.40-5.50	5.40-5.50	5.40-5.50	N/Q	N/Q	6.80-7.25
PORTLAND (R&T)						
#1 SSW	4.09-4.12	4.07-4.10	4.12-4.17	4.15-4.18	4.09-4.13	5.42-5.43
#1 HRW ORD. PROT.	4.85	4.82	4.88	4.91	4.96	5.58
#1 DNS 14% PROT.	4.98	4.90	4.96	4.98	4.99	6.04-6.07
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	242.50-244.50	242.50-244.50	244.00-246.00	242.50-244.50	242.00-244.00	218.00-219.00
48% PROT.	249.50-254.50	250.50-254.50	248.00-256.00	246.50-254.50	246.00-254.00	229.00-233.00

\*BIDS TO ARRIVE WITHIN 30 DA

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	17-Jan-97	20-Jan-97	21-Jan-97	22-Jan-97	23-Jan-97	24-Jan-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.71-7.72	2.70-2.71	2.69-2.70	2.69-2.70	2.68-2.69	3.65-3.67
OMAHA #2 Y (T)	2.59-2.61	N/Q	2.57-2.59	2.57-2.59	2.55-2.58	3.38-3.42
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.69 1/4-2.81 1/4	2.67 3/4-2.79 3/4	2.66-2.79	2.65 1/2-2.79	2.65 1/4-2.78 3/4	3.51 3/4-3.65 3/4
#2 Y (15 DAYS)	2.69 1/4-2.78 1/4	2.67 3/4-2.76 3/4	2.66-2.76	2.65 1/2-2.80 1/2	2.65 1/4-2.80 1/4	3.55 3/4-3.62 3/4
*TOLEDO #2 Y (T)	2.72 1/4-2.73 1/4	2.70 3/4-2.71 3/4	2.70-2.71	2.69 1/2-2.70 1/2	2.70 1/4-2.71 1/4	3.44 3/4-3.46 3/4
ST. LOUIS #2 Y (T)	2.89-2.90	2.88	2.86-2.88	2.85-2.86	2.86-2.87	3.74-3.76
*MINN. #2 Y (R & T)	2.54 1/4	2.52 3/4	2.52	2.51 1/2	2.51 1/4	3.14 3/4
MEMPHIS #2 (T)	2.86-2.93	2.84-2.91	2.84-2.91	2.83-2.90	2.83-2.89	3.69-3.78
<b>OATS</b>						
*TOLEDO #2 W (T)	1.99 3/4	1.95 1/4	1.96 3/4	1.96	1.97 3/4	2.06 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.25 3/4
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	2.95
PORTLAND #2 (R & T)	2.88-2.91	2.86-2.88	2.88-2.91	2.88-2.91	2.84-2.91	3.80-3.82
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.31-4.34	4.28-4.32	4.27-4.30	4.27-4.30	4.25-4.29	6.28-6.32
***TEXAS HIGH PL #2 (R)***	4.60-4.70	N/Q	4.60-4.72	4.60-4.70	4.55-4.65	6.65-6.80
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.42 1/4-7.46 1/4	7.40 1/4-7.44 1/4	7.40 3/4-7.41 3/4	7.34 1/2-7.37 1/2	7.34 1/4-7.38 1/4	7.25 1/4-7.28 1/4
#1 Y (15 DAYS)	7.42 1/4-7.44 1/4	7.40 1/4-7.42 1/4	7.40 3/4-7.41 3/4	7.34 1/2-7.37 1/2	7.34 1/4-7.38 1/4	7.23 1/4-7.28 1/4
*TOLEDO #1 Y (T)	7.42 1/4-7.45 1/4	7.40 1/4-7.43 1/4	7.40 3/4-7.43 3/4	7.34 1/2-7.37 1/2	7.35 1/4-7.38 1/4	7.19 1/4-7.21 1/4
MINN. #1 Y (R & T)	7.15 1/4	7.13 1/4	7.13 3/4	7.07 1/2	7.08 1/4	6.91 1/4
ILL. PROC. #1 Y (T)	7.45 1/4-7.60 1/4	7.43 1/4-7.58 1/4	7.49 3/4-7.58 3/4	7.41 1/2-7.52 1/2	7.44 1/4-7.53 1/4	7.27 1/4-7.39 1/4
OMAHA	7.28-7.29	N/Q	7.25-7.28	7.19-7.22	7.19-7.23	6.98-7.00
MEMPHIS #1 Y (T)	7.69-7.73	7.65-7.69	7.65-7.69	7.58-7.62	7.59-7.63	7.51-7.53
KANSAS CITY #1 Y (T)	7.43-7.45	7.41-7.43	7.42-7.43	7.42-7.43	7.36-7.37	7.29-7.30

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 22, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.80	-	7.48	-	3.74	-
OHIO VALLEY	2.84-2.85	-	7.55-7.59	-	3.59	-
CENT. BLUEGRASS	2.61-2.80	-	7.02-7.22	-	-	-
TENNESSEE						
WESTERN	2.60-2.75	4.25-4.41	7.26-7.45	-	3.07-3.34	-
MIDDLE	2.75-2.96	-	7.31-7.60	-	3.22-3.47	-
SOUTH CAROLINA *						
ANDERSON	-	-	7.02	-	-	-
LYNCHBURG	2.85	-	7.22	-	-	-
ORANGEBURG	-	-	7.00	-	-	-
VIRGINIA						
CENTRAL	3.06	4.25	7.31	-	3.79	-
NORFOLK *	-	-	7.26-7.31	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.38-2.52	-	7.00-7.12	-	-	-
CENTRAL	2.36-2.52	-	6.96-7.12	-	-	-
EASTERN	2.31-2.57	-	6.87-7.21	-	-	-
ILLINOIS *						
NORTHERN	2.49-2.53	-	7.13-7.23	-	-	-
CENTRAL	2.59-2.69	-	7.24-7.39	-	-	-
SOUTHERN	2.63-2.77	3.97-4.47	7.32-7.49	-	3.61-3.79	-
MISSOURI						
CENTRAL	2.38-2.58	3.59-4.11	7.08-7.25	-	3.59-3.72	-
NORTHEAST *	2.56-2.67	4.34	7.25-7.40	-	3.54-3.74	-
SOUTHEAST *	2.63-2.82	4.20-4.66	7.40-7.57	-	3.62-3.64	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.71	-	-	4.21-4.26	3.81	-
EASTERN	2.39-2.74	3.77-3.81	-	3.94-4.16	-	-
KANSAS						
WESTERN	2.49-2.60	3.63-3.84	6.91-6.96	4.06-4.16	-	-
KANSAS CITY	2.69-2.70	4.26-4.29	7.36-7.37	4.60-4.61	4.16	-
NEBRASKA						
GRAND ISLAND	2.55	3.93	7.02	4.06	-	-
BEATRICE	2.46	3.84	7.01	4.08	-	-
COLUMBUS	2.51	3.82	7.04	4.03	-	-
SOUTH DAKOTA						
WATERTOWN	2.31	-	6.98	3.84	-	1.68
MITCHELL	2.33	-	7.00	3.87	-	1.75
VERMILLION	2.40	-	7.00	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.34	-	-	-
MARIANNA	-	-	7.46	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.83	-	4.13	-	-
AFTON	2.90	4.20	7.11	4.25	-	-
LAWTON	-	-	-	4.12	-	-
TEXAS						
CANADIAN RIVER	2.62-2.70	3.86-4.05	-	4.12-4.14	-	-
PLAINVIEW TRIANGLE	2.77-2.91	4.09-4.29	6.48-6.73	4.10-4.27	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.42-2.60	-	7.07-7.30	-	-	-
NORTHERN IOWA	2.54-2.70	-	7.28-7.42	-	-	-
SOUTHERN IOWA	2.62-2.70	-	7.29-7.42	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.70-2.79	-	7.40-7.46	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	17-Jan-97	20-Jan-97	21-Jan-97	22-Jan-97	23-Jan-97	24-Jan-96
<b>WHEAT</b>						
DULUTH						
NO.2 DNS.14% PROT.	4.55 1/4-4.60 1/4	4.45 1/4-4.50 1/4	4.51-4.61	4.54 1/2-4.59 1/2	4.63 1/4	5.62 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.42	N/Q	3.38	3.37	3.34	4.22
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	N/Q	5.02
<b>GULF</b>						
NO.1 HRW ORD,PROT. R	4.76	4.73 1/4	4.78 3/4	4.81 3/4	4.83 3/4	5.67 1/2-5.70 1/2
NO.2 SRW B	4.13 1/2	4.09 1/2-4.12 1/2	4.14 1/4-4.17 1/4	4.16 1/4-4.19 1/4	4.12 3/4-4.15 3/4	5.36 3/4
<b>TEXAS GULF</b>						
NO.1 HRW ORD,PROT.	4.69-4.80	N/Q	4.70 3/4-4.79 3/4	4.69 3/4-4.82 3/4	4.75 3/4-4.84 3/4	N/Q
<b>PACIFIC NORTHWEST</b>						
NO.2 HRW ORD,PROT.	4.92	4.86	4.81	4.88	4.92	5.63
NO.2 DNS 14% PROT.	5.00	4.91	4.85	4.92	4.96	6.11
NO.2 OR BETTER SW	4.15	4.13	4.13	4.18	4.17	5.43
<b>CORN, NO. 2 YELLOW</b>						
GULF (B) LOUISIANA	3.06 1/4-3.07 1/4	3.04 3/4-3.06 3/4	3.04-3.06	3.02 1/2-3.03 1/2	3.01 1/4-3.03 1/4	3.98 3/4
PACIFIC NORTHWEST	3.32 1/2	3.31 1/4	3.29 3/4	3.29	3.26 1/2	4.34 3/4
<b>SORGHUM, NO.2 YELLOW</b>						
GULF B	5.06-5.09	5.03-5.07	5.05-5.09	5.08	5.08-5.09	7.14-7.16
GULF R	4.88	4.85	4.84	4.83	4.83	6.96-6.98
<b>SOYBEANS,NO.1 YELLOW*</b>						
EAST COAST (NCC)	6.88	N/Q	6.88	6.86	6.89	7.02
EAST COAST (CASH)	7.33	N/Q	7.62	7.56	7.56	7.50
GULF B	7.86 1/4-7.88 1/4	7.85 1/4-7.86 1/4	7.83 3/4-7.85 3/4	7.78 1/2-7.79 1/2	7.78 1/4-7.79 1/4	7.77 1/4-7.78 3/4
<b>BARLEY NO.2</b>						
DULUTH	2.00	2.00	2.00	2.00	2.00	2.95
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	3.00	3.00	3.00	3.00	3.00	4.03

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF

-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	01/16/97	01/09/97	01/18/96	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	14,334	12,111	30,105	713,837	821,349
RYE	0	0	0	0	0
OATS	0	0	0	335	438
BARLEY	0	0	946	14,841	44,968
FLAXSEED	0	0	0	0	3
CORN	42,012	37,967	48,577	740,343	937,860
SORGHUM	6,826	1,794	3,129	76,111	81,389
SOYBEANS	35,305	22,222	27,028	473,707	391,957
SUNFLOWER	0	0	0	1	7,826
TOTAL	98,477	74,094	109,785	2,019,175	2,285,790

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JAN 16, 1997  
- 1,000 BUSHELS -

MISSISSIPPI R.			
BARBADOS	109	CHINA MAIN	1,934
CHINA T	289	GERMANY	3,028
JAPAN	3,591	KOREA REP	1,569
NETHERLANDS	10,907	PORTUGAL	1,550
SPAIN	3,318	UN KINGDOM	1,469
EAST GULF			
CHINA T	2,083		
N. TEXAS			
ISRAEL	151	MEXICO	1,351
COLUMBIA R.			
PHILIPPINES	593		
PUGET SOUND			
CHINA T	2,083		
INTERIOR			
MEXICO	1,280		
TOTAL			35,305

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING JAN 16, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	367	0	0	0	0	367
SUBTOTAL	367	0	0	0	0	367
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,066	0	261	0	295	1,622
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,363	0	0	0	1,363
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,066	1,363	261	0	295	2,985
PACIFIC						
COLUMBIA R.	1,809	3,170	0	5,671	0	10,650
PUGET SOUND	0	0	0	456	0	456
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,809	3,170	0	6,127	0	11,106
INTERIOR						
INTERIOR	0	243	0	0	0	243
SUBTOTAL	0	243	0	0	0	243
TOTAL	3,242	4,776	261	6,127	295	14,701
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



-9-  
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 REPORTED IN WEEK ENDING JAN 16, 1997  
 - 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY					
GUINEA	73	0	0	0	73
NIGERIA	294	0	0	0	294
SUBTOTAL	367	0	0	0	367
GULF					
ALGERIA	0	1,122	0	0	1,122
BARBADOS	73	277	0	109	459
CHILE	0	3,799	0	0	3,799
CHINA MAIN	0	0	0	1,934	1,934
CHINA T	0	1,922	0	2,372	4,294
COLOMBIA	0	905	0	0	905
DOMINICN REP	727	650	0	0	1,377
EL SALVADOR	0	474	0	0	474
GERMANY	0	0	0	3,028	3,028
HONDURAS	283	0	0	0	283
ISRAEL	1,099	0	1,005	151	2,255
ITALY	276	0	0	0	276
JAPAN	0	17,887	2,566	3,591	24,044
KOREA REP	0	0	0	1,569	1,569
MEXICO	264	1,108	2,210	1,351	4,933
NETHERLANDS	0	0	0	10,907	10,907
PORTUGAL	0	0	0	1,550	1,550
SPAIN	0	909	516	3,318	4,743
ST. VINCENT	263	134	0	0	397
TUNISIA	0	971	0	0	971
TURKEY	0	1,116	389	0	1,505
UN KINGDOM	0	0	0	1,469	1,469
VENEZUELA	0	978	0	0	978
SUBTOTAL	2,985	32,252	6,686	31,349	73,272
PACIFIC					
BANGLADESH	456	0	0	0	456
CHINA T	1,227	0	0	2,083	3,310
JAPAN	3,785	1,612	0	0	5,397
KOREA REP	1,631	6,051	0	0	7,682
MALAYSIA	0	2,052	0	0	2,052
PAKISTAN	965	0	0	0	965
PHILIPPINES	926	0	0	593	1,519
THAILAND	646	0	0	0	646
YEMEN	1,470	0	0	0	1,470
SUBTOTAL	11,106	9,715	0	2,676	23,497
INTERIOR					
MEXICO	243	44	140	1,280	1,707
SUBTOTAL	243	44	140	1,280	1,707
TOTAL SHIPMENTS TO CANADA*	14,701	42,011	6,826	35,305	98,843
	0	1	0	0	1

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
 TUESDAY JANUARY 21, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE	11/11/96	SUBTRACT	230 HRS WHEAT	FROM DULUTH-SUP	TO NETHERLANDS
FOR CERTDATE	11/11/96	ADD	230 HRS WHEAT	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE	11/11/96	SUBTRACT	314 Y. SOYBEANS	FROM DULUTH-SUP	TO NETHERLANDS
FOR CERTDATE	11/11/96	ADD	314 Y. SOYBEANS	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE	11/12/96	ADD	751 Y. CORN	FROM MISS. R.	TO MEXICO
FOR CERTDATE	11/12/96	SUBTRACT	1688 Y. SOYBEANS	FROM MISS. R.	TO GERMANY
FOR CERTDATE	11/12/96	ADD	1688 Y. SOYBEANS	FROM MISS. R.	TO NETHERLANDS
FOR CERTDATE	11/15/97	SUBTRACT	997 Y. CORN	FROM CHICAGO	TO CANADA
FOR CERTDATE	11/15/96	ADD	997 Y. CORN	FROM CHICAGO	TO MOROCCO
FOR CERTDATE	11/20/96	ADD	1094 Y. SOYBEANS	FROM N. TEXAS	TO MEXICO
FOR CERTDATE	11/20/97	SUBTRACT	760 Y. CORN	FROM CHICAGO	TO MOROCCO
FOR CERTDATE	11/20/96	ADD	760 Y. CORN	FROM CHICAGO	TO TUNISIA
FOR CERTDATE	11/20/96	SUBTRACT	579 SRW WHEAT	FROM MISS. R.	TO RUSSIA
FOR CERTDATE	11/20/96	ADD	579 SRW WHEAT	FROM MISS. R.	TO ARMENIA
FOR CERTDATE	11/22/96	SUBTRACT	647 Y. SOYBEANS	FROM DULUTH-SUP	TO NETHERLANDS
FOR CERTDATE	11/22/96	ADD	647 Y. SOYBEANS	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE	11/25/96	SUBTRACT	386 HRS WHEAT	FROM DULUTH-SUP	TO GREECE
FOR CERTDATE	11/25/96	ADD	386 HRS WHEAT	FROM DULUTH-SUP	TO ITALY
FOR CERTDATE	11/30/96	ADD	150 SWH WHEAT	FROM COLUMBIA R.	TO EGYPT
FOR CERTDATE	12/03/96	SUBTRACT	240 SR BARLEY	FROM DULUTH-SUP	TO UN KINGDOM
FOR CERTDATE	12/03/96	ADD	240 SR BARLEY	FROM DULUTH-SUP	TO IRELAND
FOR CERTDATE	12/03/96	SUBTRACT	102 TR BARLEY	FROM DULUTH-SUP	TO UN KINGDOM
FOR CERTDATE	12/03/96	ADD	102 TR BARLEY	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE	12/04/96	SUBTRACT	677 Y. SOYBEANS	FROM DULUTH-SUP	TO NETHERLANDS
FOR CERTDATE	12/04/96	ADD	677 Y. SOYBEANS	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE	12/05/96	SUBTRACT	244 HRS WHEAT	FROM DULUTH-SUP	TO NETHERLANDS
FOR CERTDATE	12/05/96	ADD	244 HRS WHEAT	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE	12/07/96	SUBTRACT	825 Y. CORN	FROM MISS. R.	TO ISRAEL
FOR CERTDATE	12/07/96	ADD	825 Y. CORN	FROM MISS. R.	TO EGYPT
FOR CERTDATE	12/10/96	SUBTRACT	110 SRW WHEAT	FROM MISS. R.	TO GHANA
FOR CERTDATE	12/10/96	ADD	110 SRW WHEAT	FROM MISS. R.	TO TOGO
FOR CERTDATE	12/10/96	SUBTRACT	904 HRS WHEAT	FROM MISS. R.	TO SENEGAL
FOR CERTDATE	12/10/96	ADD	904 HRS WHEAT	FROM MISS. R.	TO IVORY COAST
FOR CERTDATE	12/11/96	SUBTRACT	395 Y. CORN	FROM MISS. R.	TO GUATEMALA
FOR CERTDATE	12/11/96	ADD	395 Y. CORN	FROM MISS. R.	TO PANAMA
FOR CERTDATE	12/13/96	SUBTRACT	430 Y. CORN	FROM TOLEDO	TO ALGERIA
FOR CERTDATE	12/13/96	ADD	430 Y. CORN	FROM TOLEDO	TO MOROCCO
FOR CERTDATE	12/15/96	ADD	893 Y. CORN	FROM MISS. R.	TO EGYPT
FOR CERTDATE	12/15/96	SUBTRACT	1077 Y. SOYBEANS	FROM MISS. R.	TO BELGIUM
FOR CERTDATE	12/31/96	ADD	1077 Y. SOYBEANS	FROM MISS. R.	TO SPAIN
FOR CERTDATE	01/06/97	ADD	131 Y. SOYBEANS	FROM MISS. R.	TO PORTUGAL
FOR CERTDATE	01/06/97	ADD	919 Y. SOYBEANS	FROM S. ATLANTIC	TO UN KINGDOM
FOR CERTDATE	01/09/97	ADD	174 Y. SOYBEANS	FROM MISS. R.	TO NETHERLANDS
FOR CERTDATE	01/09/97	ADD	73 HRS WHEAT	FROM COLUMBIA R.	TO PHILIPPINES

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
REPORTED IN WEEK ENDING 01/16/97  
- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	SORGHUM	SOYBEANS SEED	TOTALS
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	1,622	31,281	3,471	27,764	64,138
EAST GULF	0	0	0	2,083	2,083
N. TEXAS	1,363	971	3,215	1,502	7,051
S. TEXAS	0	0	0	0	0
SUBTOTAL	2,985	32,252	6,686	31,349	73,272
PACIFIC					
COLUMBIA R.	10,650	5,731	0	593	16,974
PUGET SOUND	456	3,984	0	2,083	6,523
CALIFORNIA	0	0	0	0	0
SUBTOTAL	11,106	9,715	0	2,676	23,497
INTERIOR					
INTERIOR	243	45	140	1,280	1,708
SUBTOTAL	243	45	140	1,280	1,708
TOTALS	14,334	42,012	6,826	35,305	98,477

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 01/17/97

RIVER  
/LOCK  
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	0	0	0	0	0
MISS. /26	330	0	52	0	382
MISS. /27	312	0	48	0	360
ILL. /8	*****NOT AVAILABLE*****				
OHIO /52	92	1	78	119	290
ARK. /1	1	19	26	0	46

WEEK ENDING 01/20/96

RIVER  
/LOCK  
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	9	0	14	0	23
MISS. /26	461	5	122	0	587
MISS. /27	542	2	156	0	700
ILL. /8	402	2	111	0	515
OHIO /52	79	0	3	108	190
ARK. /1	0	15	22	0	37

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	1348	84	401	267	2099
1996	1423	53	393	415	2284

TOTALS MAY NOT ADD DUE TO ROUNDING  
SOURCE: US ARMY CORP OF ENGINEERS



Price Support Loan Activity Reported as of January 7, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.9	675.4	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.1	0.4	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	172.5	775.1	15.2	8.5	24.9	1.3	
Redeemed	25.2	18.0	0.4	0.2	3.0	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	147.3	757.1	14.8	8.3	21.9	1.1	
Tot 9-Mo Outstand	147.4	757.6	14.8	8.3	21.9	1.1	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,431.1	12.6	100.8	52.7	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	46.7	0.0	0.1	1.7	0.0	0.0
1996 Crop							
Put Under Loan	172.2	3,042.7	27.4	64.1		535.3	250.3
Redeemed	7.2	657.6	5.9	7.3		201.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	165.0	2,385.1	21.5	56.8		334.3	250.3
Tot 9-Mo Outstand	165.0	2,431.8	21.5	56.9	1.7	334.3	250.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,524	290	19	86	4		
Redeemed	29	8	0	21	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,495	282	19	65	4		
Tot 9-Mo Outstand	1,495	282	19	65	4	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of January 14, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.9	675.4	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.1	0.4	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	177.9	854.2	17.1	9.6	25.7	1.4	
Redeemed	28.3	29.2	0.5	0.3	3.5	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	149.6	825.0	16.6	9.3	22.2	1.2	
Tot 9-Mo Outstand	149.7	825.5	16.6	9.3	22.2	1.2	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,431.2	12.6	100.8	53.1	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	46.6	0.0	0.1	1.3	0.0	0.0
1996 Crop							
Put Under Loan	181.2	3,198.7	29.6	65.8		635.8	250.3
Redeemed	11.5	708.1	7.6	9.4		203.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	169.7	2,490.6	22.0	56.4		432.8	250.3
Tot 9-Mo Outstand	169.7	2,537.2	22.0	56.5	1.3	432.8	250.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,652	306	19	89	5		
Redeemed	33	9	0	21	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,619	297	19	68	5		
Tot 9-Mo Outstand	1,619	297	19	68	5	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS  
NOVEMBER 1996

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT NOVEMBER 1, 1996	170.4	0.3	-	12.4	38.2	221.3
RECEIPTS						
VESSEL	122.3	-	-	124.7	282.7	529.7
RAIL	-	-	-	7.4	3.2	10.6
SHIPMENTS						
OVERSEAS	195.1	-	-	76.9	299.0	571.0
CANADIAN DOMESTIC	0.9	-	-	9.5	2.3	12.7
EXPORTS						
CAMEROON/GUYANA	24.6	-	-	-	-	24.6
GERMANY	-	-	-	12.2	23.8	36.0
JAPAN	-	-	-	57.6	1.0	58.6
NETHERLANDS	54.7	-	-	-	120.7	175.4
ROMANIA	-	-	-	-	36.5	36.5
RUSSIA	5.2	-	-	-	-	5.2
SPAIN	-	-	-	-	111.5	111.5
TUNISIA	-	-	-	7.1	-	7.1
TURKEY	32.7	-	-	-	-	32.7
UNITED KINGDOM	-	-	-	-	5.5	5.5
VENEZUELA	77.9	-	-	-	-	77.9
TOTALS	195.1	-	-	76.9	299.0	571.0
STOCK IN STORE						
AT NOVEMBER 30, 1996	96.7	0.3	-	58.1	22.8	177.9

# HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JANUARY 21, WERE MIXED. SOYBEAN MEAL PRICES WERE MIXED, 4.00 LOWER TO 10.00 HIGHER, MOSTLY 4.50 TO 8.30 HIGHER. COTTONSEED MEAL WAS 6.00 TO 12.00 LOWER, MOSTLY 10.00 LOWER. WHOLE COTTONSEED WAS MIXED, 3.00 LOWER TO 3.00 HIGHER, MOSTLY 2.00 TO 3.00 LOWER. CANOLA MEAL WAS 7.30 TO 10.30 HIGHER. LINSEED MEAL WAS STEADY; SUNFLOWER MEAL HAD NO QUOTE FOR JANUARY. CRUDE OIL PRICES WERE STEADY TO 65 POINTS LOWER. MEAT AND BONE MEAL WAS STEADY TO 12.50 LOWER, MOSTLY 2.00 TO 4.50 LOWER. BLOOD MEAL WAS 5.00 LOWER IN A LIMITED TEST. FEATHERMEAL PRICES WERE MOSTLY 5.00 TO 10.00 LOWER. FISHMEAL WAS STEADY TO 5.00 LOWER IN A LIGHTLY TESTED TRADE. YELLOW CORN HOMINY WAS STEADY TO 5.00 LOWER. CORN GLUTEN FEED WAS MIXED, 2.00 LOWER TO 2.00 HIGHER, MOSTLY STEADY. CORN GLUTEN MEAL WAS STEADY TO 5.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE 2.00 TO 7.00 HIGHER, MOSTLY 2.00 TO 3.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE 3.00 TO 8.00 LOWER, MOSTLY 3.00 TO 5.00 LOWER.

# OILSEEDS:

ON TUESDAY, JANUARY 21, THE MARCH SOYBEAN MEAL FUTURES CLOSED THE WEEK 7.30 HIGHER AT 238.10. THE MARCH SOYBEAN OIL CLOSED 80 POINTS LOWER AT 24.09 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 50 CENTS TO 4.50 HIGHER FROM 248.00-256.00; KANSAS CITY WAS 5.10 HIGHER FROM 251.30-253.30; ST. LOUIS WAS 2.00 TO 10.00 HIGHER FROM 263.00-265.00; MINNEAPOLIS WAS 7.30 TO 8.30 HIGHER FROM 246.10-248.10; MEMPHIS WAS MIXED, 4.00 LOWER TO 3.00 HIGHER FROM 247.70-261.70; PORTLAND WAS 7.30 TO 8.30 HIGHER FROM 270.10-279.10; SANTA FE DELIVERED CALIFORNIA POINTS WAS 6.30 TO 6.80 HIGHER FROM 273.10-275.10; SOUTHERN PACIFIC DELIVERED CALIFORNIA POINTS WAS 5.30 TO 7.30 HIGHER FROM 271.10-274.10. CASH OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED IN INACTIVE TRADING. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA RANGED 205.00-210.00, MOSTLY 207.00. COTTONSEED MEAL FOB CENTRAL SAN JOAQUIN VALLEY WAS STEADY TO 2.00 HIGHER FROM 205.00-210.00; KANSAS CITY WAS 10.00 LOWER FROM 219.00-223.00; MEMPHIS WAS 10.00 LOWER FROM 200.00-202.50; LUBBOCK WAS 10.00 LOWER AT 205.00; ST. LOUIS WAS 6.00 TO 12.00 LOWER FROM 214.00-220.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING JANUARY WERE 2.00 TO 3.00 HIGHER FROM 193.00-200.00. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES WERE INDICATED FROM 207.00-214.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING JANUARY WERE 2.00 LOWER FROM 186.00-189.00. TRADING OF COTTONSEED WAS LIMITED DURING THE WEEK; BUT, THERE WAS A NEW CROP SALE AT 172.00 FOB THE SAN JOAQUIN VALLEY FOR OCTOBER-DECEMBER DELIVERY. WHOLE COTTONSEED IN MEMPHIS WAS 2.00 TO 3.00 LOWER FROM 142.00-143.00; FOB CENTRAL/SOUTHERN SAN JOAQUIN VALLEY WAS 2.00 LOWER FROM 186.00-189.00; RAIL OR TRUCK DELIVERED LOS ANGELES WAS 1.00 TO 2.00 LOWER FROM 198.00-200.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 2.50 LOWER FROM 42.50-45.00; FOB CENTRAL SAN JOAQUIN VALLEY WAS STEADY TO 2.00 LOWER FROM 56.00-60.00; RAIL OR TRUCK DELIVERED LOS ANGELES WAS STEADY TO 5.00 LOWER FROM 68.00-74.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JANUARY WERE 7.30 TO 10.30 HIGHER FROM 188.10-193.10. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES WERE ALSO 7.30 TO 10.30 HIGHER FROM 202.10-207.10. LINSEED MEAL WAS STEADY AT 165.00. SUNFLOWER MEAL HAD NO QUOTE FOR JANUARY. FEBRUARY AND MARCH WAS 135.00. THE SOYBEAN OIL WAS 45 TO 65 POINTS LOWER FROM 22.50-22.60 CENTS PER POUND IN CENTRAL ILLINOIS. CRUDE CORN OIL WAS STEADY FROM 23.00-24.00 CENTS PER POUND. SUNFLOWER OIL WAS 50 POINTS LOWER FROM 22.50-23.00 CENTS PER POUND DELIVERED TO THE RED WING-MINNEAPOLIS AREA.

# ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 3.00 LOWER FROM 260.00-267.00; FOB TEXAS PANHANDLE WAS 4.50 LOWER AT 258.00; MINNEAPOLIS WAS 5.00 TO 12.50 LOWER FROM 270.00-282.50; PORTLAND WAS STEADY TO 2.00 LOWER WITH FOB PRODUCTION POINT FROM 280.00-285.00 AND FOB FEED MILL AT 308.00; FOB CENTRAL AND NORTHERN CALIFORNIA PLANTS WAS 5.00 LOWER FROM 280.00-285.00; FOB LOS ANGELES AREA PLANTS WAS STEADY AT 290.00; ST. LOUIS WAS 2.50 TO 5.00 LOWER FROM 277.50-288.00. BLOOD MEAL IN BOTH THE CENTRAL U.S. AND FOB THE TEXAS PANHANDLE WAS 5.00 LOWER WITH LIMITED TRADE AT 570.00. FEATHERMEAL IN MINNEAPOLIS WAS MIXED, 5.00 LOWER TO 3.00 HIGHER FROM 395.00-410.00; KANSAS CITY WAS 5.00 TO 10.00 LOWER FROM 365.00-375.00; ARKANSAS WAS NOT ESTABLISHED; MISSISSIPPI WAS 340.00; 85 PCT PROTEIN FOB SAN JOAQUIN VALLEY SUPPLIERS WAS 5.00 LOWER AT 370.00, 80 PCT PROTEIN WAS ALSO 5.00 LOWER AT 350.00. MENHADEN FISHMEAL PRICES WERE STEADY TO MOSTLY 5.00 LOWER IN A LIMITED TEST FROM 500.00-505.00 AT THE GULF AND 485.00-495.00 FOB THE EAST COAST. MOST FISHMEAL IS MOVING ON CONTRACT. 63 PCT PROTEIN SARDINE FISHMEAL FOB SALINAS WAS STEADY AT 515.00; 50-55 PCT CALIFORNIA MIXED TUNA FOB THE LOS ANGELES PORT WAS STEADY FROM 365.00-375.00; 60-64 PCT CALIFORNIA BOTTOM FISH FOB SALINAS WAS STEADY FROM 500.00-510.00; 64 PCT OR BETTER IMPORTED ANCHOVY, FOB STOCKTON WAS STEADY AT 540.00.

# CORN FEEDS:

YELLOW CORN HOMINY WAS 4.00 TO 9.00 LOWER IN CENTRAL ILLINOIS FROM 80.00-84.00; KANSAS CITY WAS STEADY FROM 95.00-100.00; ST. LOUIS WAS 1.00 TO 5.00 LOWER FROM 94.00-95.00; RAIL DELIVERED CALIFORNIA POINTS WAS 5.00 HIGHER TO 4.00 LOWER FROM 122.00-123.00. CORN GLUTEN FEED WAS STEADY IN CENTRAL ILLINOIS FROM 96.00-105.00; KANSAS CITY WAS STEADY TO 2.00 LOWER AT 110.00; ST. LOUIS WAS STEADY FROM 102.00-106.00; MEMPHIS WAS 2.00 HIGHER AT 114.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 5.00 LOWER IN KANSAS CITY FROM 335.00-345.00; CENTRAL ILLINOIS WAS STEADY TO 5.00 LOWER FROM 335.00-340.00; MEMPHIS WAS STEADY AT 340.00; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE 2.00 TO 3.00 HIGHER IN CENTRAL ILLINOIS FROM 146.00-150.00; CHICAGO WAS 5.00 TO 7.00 HIGHER FROM 155.00-160.00; LAWRENCEBURG WAS 3.00 HIGHER FROM 144.00-147.00; RAIL DELIVERED CALIFORNIA POINTS WAS 3.00 TO 6.00 HIGHER FROM 180.00-184.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 134.00 AND COLUMBUS AT 144.00.

# WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 7.00 TO 8.00 LOWER IN KANSAS CITY FROM 91.00-93.00, ST. LOUIS WAS 3.00 TO 4.00 LOWER FROM 91.00-95.00; BUFFALO WAS 3.00 TO 4.00 LOWER FROM 75.00-80.00; MEMPHIS WAS 113.00; MINNEAPOLIS WAS 3.00 TO 5.00 LOWER FROM 82.00-83.00. OFFERS FOR WHEAT MILLRUN WERE NOT WELL TESTED IN INACTIVE TRADING DUE TO EXTREMELY LIMITED SUPPLIES. WHEAT MILLRUN TRUCK DELIVERED FOB SAN FRANCISCO BAY AREA MILL DOOR WAS 2.00 TO 4.00 HIGHER AT 128.00; FOB LOS ANGELES MILL DOOR WAS 3.00 TO 4.00 LOWER FROM 127.00-128.00.

# OTHERS:

PRICES ON SUGARCANE MOLASSES WERE MOSTLY STEADY. DEMAND WAS LIGHT TO MODERATE. RICE BY-PRODUCTS WERE UNEVEN, BRAN WAS STEADY TO 2.00 HIGHER; MILLFEED WAS STEADY TO 2.00 LOWER. ALFALFA MEAL WAS STEADY TO 8.00 HIGHER, MOSTLY STEADY TO 4.00 HIGHER.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JAN 21	JAN 14	JAN 23	AND	JAN 21	JAN 14	JAN 23
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	245.00	240.50	220.50	CENTRAL U.S.	263.50	266.50	228.25
KANSAS CITY	241.80	237.20	219.60	MINNEAPOLIS	276.25	285.00	244.00
MEMPHIS	246.70	244.20	225.90	PORTLAND	282.50	295.00	272.50
MINNEAPOLIS	238.10	230.30	212.80	TEXAS PANHANDLE	258.00	262.50	NA
ST. LOUIS	252.00	245.50	234.50	ST. LOUIS	282.75	288.75	258.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	262.00	259.50	243.00	DOMESTIC			
DECATUR	252.00	249.50	233.00	EAST COAST	490.00	495.00	535.00
KANSAS CITY	252.30	247.20	230.10	GULF COAST	502.50	505.00	535.00
MEMPHIS	254.70	255.20	236.40				
MINNEAPOLIS	247.10	239.30	221.80	ANIMAL FAT			
PORTLAND	274.60	266.80	252.80	CENTRAL U.S.	18.50	18.00	16.50
				MINNEAPOLIS	19.63	19.25	18.25
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	205.00	215.00	215.00	ARKANSAS PTS.	NA	387.50	NA
KANSAS CITY	221.00	231.00	225.50	MINNEAPOLIS	402.50	403.50	255.00
MEMPHIS	201.25	211.25	207.50				
PORTLAND	NA	NA	NA	CORN GLUTEN FEED			
				ILLINOIS PTS	100.50	100.50	120.50
				KANSAS CITY	110.00	111.00	130.00
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	165.00	165.00	145.00	ILLINOIS PTS.	337.50	340.00	342.50
				KANSAS CITY	340.00	342.50	340.00
SUNFLOWER MEAL 32%				DISTILLERS' DRIED GRAINS			
				ILLINOIS PTS.	148.00	145.50	141.00
MINNEAPOLIS	NA	NA	135.00	LAWRENCEBURG	145.50	142.50	144.00
SOYBEAN OIL				BREWER'S DRIED GRAINS			
CENTRAL IL	22.55	23.10	23.18	COLUMBUS	144.00	144.00	136.00
				ST. LOUIS	134.00	134.00	134.50
CORN OIL				*NEW CROP			
MIDWEST	23.50	23.50	24.38				
SUNFLOWER OIL							
MINNEAPOLIS	22.75	23.25	24.00				



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JAN 21	JAN 14	JAN 23	AND	JAN 21	JAN 14	JAN 23
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

KANSAS CITY	92.00	99.50	120.00
MINNEAPOLIS	93.00	95.00	110.50

WHEAT MILLRUN

PORTLAND	NA	107.00	NA

WHEAT MIDLINGS

BUFFALO	77.50	81.00	120.00
KANSAS CITY	92.00	99.50	120.00
MEMPHIS	113.00	NA	137.00
MINNEAPOLIS	82.50	86.50	103.00
ST LOUIS	93.00	96.50	124.50

RICE BRAN, F.O.B. MILLS

ARKANSAS	111.00	111.00	137.50
CALIFORNIA	76.50	68.00	145.00
SOUTHWEST			
LOUISIANA	102.50	101.50	127.50
TEXAS	102.50	101.50	137.50

HOMINY FEED

ILLINOIS PTS	82.00	88.50	129.50
KANSAS CITY	97.50	97.50	137.50
ST. LOUIS	94.50	97.50	137.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

KANSAS CITY	146.00	143.00	124.50
MINNEAPOLIS	144.00	144.00	124.00
PORTLAND	182.00	182.00	NA
TOLEDO	156.50	156.50	126.00
ALFALFA CENT	129.00	126.00	106.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

KANSAS CITY	136.50	136.50	119.00
PORTLAND	158.50	154.50	128.50
TOLEDO	148.00	148.00	121.00

CANE MOLASSES

BALTIMORE	82.50	82.50	95.00
UPPER MISS RIVE	92.50	92.50	107.50
KANSAS CITY	102.50	102.50	117.50
LOS ANGELES	90.00	90.00	98.00
NEW ORLEANS	60.00	60.00	80.00

CORN, NO 2 YELLOW

ILLINOIS PTS	95.17	95.08	126.68
KANSAS CITY	96.24	96.24	131.41
OMAHA	92.13	91.60	120.70

BARLEY, NO. 2

DULUTH	83.34	79.17	122.93
PORTLAND	125.01	125.01	167.93

OATS, NO.2 HEAVY

TOLEDO	122.97	125.78	129.06
MINNEAPOLIS	106.09	108.91	137.19

SORGHUM NO. 2

FT. WORTH	101.00	100.00	136.00
KANSAS CITY	85.70	86.00	126.70
TEXAS:			
HIGH PLAINS	83.30	84.20	124.30

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF JULY 1996										
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	SEP 1996	AUG 1996	SEP 1995	SEP 1996	AUG 1996	SEP 1995		SEP 1996	AUG 1996	SEP 1995
NE	16	16	19	25.2	31.1	26.8	129.1	51.6	44.2	72.9
KS	9	9	9	9.9	11.2	8.6	57.6	17.2	16.8	18.0
UT, ID, OR	3	3	3	0.1	0.8	1.2	1.4	0.7	0.7	1.1
IA, MN, SD	5	5	5	9.4	8.1	6.3	35.2	8.1	7.2	11.0
CO, OK, NM, TX	4	4	4	2.1	1.7	2.2	12.7	1.2	1.4	5.1
MO, AR, AL	2	2	2	0.3	0.7	0.1	2.7	17.6	13.1	20.1
OH, NY	8	8	8	8.7	12.2	8.0	57.6	32.2	30.0	40.6
TOTAL	47	47	50	55.7	65.8	53.2	296.3	128.6	113.4	168.8

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF JULY 1996												
PRODUCING AREAS	PLANTS REPORTING				PRODUCTION			1,000 TONS	STOCKS END OF MONTH			
	OCT 1996	SEP 1996	OCT 1995		OCT 1996	SEP 1996	OCT 1995	MAY 1996 OCT 1996	OCT 1996	SEP 1996	OCT 1995	
NE	16	16	19		25.2	25.2	21.2	154.3	50.6	51.6	69.5	
KS	9	9	9		11.2	9.9	6.9	68.8	17.2	17.2	19.2	
UT, ID, OR	3	3	3		0.1	0.1	1.0	1.5	0.6	0.7	1.2	
IA, MN, SD	5	5	5		8.2	9.4	5.0	43.4	8.6	8.1	9.7	
CO, OK, NM, TX	4	4	4		2.4	2.1	2.8	15.1	1.0	1.2	4.8	
MO, AR, AL	2	2	2		0.1	0.3	0.0	2.8	22.0	17.6	22.3	
OH, NY	8	8	8		4.7	8.7	3.4	62.3	30.3	32.2	39.6	
TOTAL	47	47	50		51.9	55.7	40.3	348.2	130.3	128.6	166.3	

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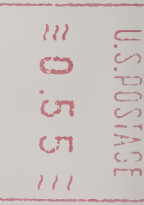
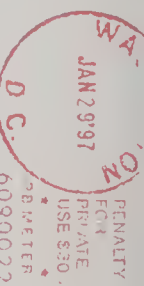
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HIGHLIGHTS:

SOYBEANS CONTINUED TO BE THE LEADER OF THE PACK, IN EXPORTS THAT IS. WHEAT 1 TO 9 CENTS LOWER. CORN 2 TO 12 CENTS HI SORGHUM 5 TO 8 CENTS HIGHER. SOYBEANS 1 TO 5 CENTS HIGHER. ESTIMATES OF WORLD WHEAT SUPPLIES WERE INCREASED AGAIN. HOWEVER, LACK OF EXPORT ORDERS IS THE PRIMARY REASON US WHEAT PRICES HEADED SOUTH. AS FAR AS WINTERKILL DAMAGE GOES, IT WILL BE SPRING BEFORE ANY ACCURATE ESTIMATES WILL BE MADE. USUALLY UPHEAVAL, FREEZING AND THAWING THAT PUSHES THE ROOTS UP OUT OF THE GROUND, IS WHEAT DOES DAMAGE TO THE WHEAT CROP. CORN EXPORT VOLUME FOR THIS YEARS CROP JUST CONTINUES TO GET FURTHER BEHIND A YEAR AGO AND USDA ESTIMATES. COMPETITION FROM OTHER COUNTRIES A FACTOR. US PRODUCERS FACING A GLOBAL MARKET MORE AND MORE EACH YEAR. CHECK BELOW FOR SOYBEAN EXPORT BOOKINGS THIS WEEK. ALSO, CHECK THE YEAR TO DATE INSPECTION FIGURES FOR EXPORTS. SOYBEAN BIDS ARE CONSIDERABLY ABOVE A YEAR AGO WHILE OTHER COMMODITY PRICES ARE DOWN SUBSTANTIALLY. GOOD DEMAND FOR MEAL, SUPPORTING THE BEAN MARKET.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 7 3/4 TO 9 3/4 CENTS LOWER AT 4.48-4.58 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 5 3/4 CENTS LOWER AT 4.42-4.62 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 1 TO 2 CENTS LOWER AT 3.68-3.70 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 5 CENTS LOWER AT 4.58 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE STEADY TO 2 CENTS LOWER AT 4.09-4.11 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 10 CENTS HIGHER AT 3.10-3.20 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 4 CENTS HIGHER AT 2.72-2.73 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 3 CENTS HIGHER AT 2.58 TO 2.61 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 2 1/2 TO 12 1/2 CENTS HIGHER AT 2.67 3/4-2.78 3/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 2 1/2 TO 3 1/2 CENTS HIGHER AT 2.72 3/4-2.74 3/4 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 4 1/2 CENTS HIGHER AT 2.55 3/4 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 CENTS LOWER AT 5.890-5.95.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 6 TO 7 CENTS HIGHER AT 4.32-4.35 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 5 TO 8 CENTS HIGHER AT 4.18-4.35.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 2 3/4 CENTS LOWER TO 1/2 CENT HIGHER AT 7.41 1/2-7.51 1/2 PER BUSHEL. KANSAS CITY US NO YELLOW TRUCK SOYBEANS 1 TO 2 CENTS HIGHER AT 7.37-7.39 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 5 1/4 CENTS HIGHER AT 7.13 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 1.50 TO .50 HIGHER AT 243.50-244.50 PER TON. DECATUR CRUDE SOYBEAN OIL 23 POINTS LOWER AT 22.27-22.47 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS STEADY TO 25 POINTS HIGHER AT 22.75-23.00 CENTS PER POUND, DELIVERED MINNEAPOLIS.



## FUTURES SETTLEMENT CLOSE

<div> <b>JANUARY 29, 1997</b>  <b>DOLLARS PER BUSHEL</b> </div>					
					<b>JANUARY 31, 1996</b>
<b>WHEAT</b>	<b>MAR</b>	<b>MAY</b>	<b>JUL</b>	<b>SEP</b>	<b>MAR</b>
CHICAGO	3.70 1/4	3.57	3.46 3/4	3.49	5.19 1/2
KANSAS CITY	3.86 3/4	3.66 3/4	3.56 1/2	3.50 1/2	5.25
MINNEAPOLIS N. SPRING	3.86 3/4	3.66 3/4	3.56 1/2	3.50 1/2	5.07 1/2
<b>CORN</b>					
CHICAGO	2.75	2.73 1/4	271 1/4	2.66 1/4	3.69
<b>SOYBEANS</b>	<b>MAR</b>	<b>MAY</b>	<b>JUL</b>	<b>AUG</b>	<b>MAR</b>
CHICAGO	7.50	7.49 1/4	7.49 1/2	7.44	7.38 3/4
<b>SOYBEAN OIL</b>	<b>MAR</b>	<b>MAY</b>	<b>JUL</b>	<b>N/A</b>	<b>MAR</b>
CHICAGO	24.11	CENTS PER POUND		N/A	24.39
		24.49	24.88		
<b>SOYBEAN MEAL</b>					
CHICAGO	240.40	235.80	234.30	N/A	235.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	<b>THIS WEEK</b> 01/30/97	<b>LAST WEEK</b> 01/23/97	<b>YEAR AGO</b> 01/31/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.37	22.60	23.74
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.74	11.03	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.40	2.49	2.64
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	251.00	250.00	231.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.18	44.06	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.54	5.51	5.14
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.95	8.00	7.77
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.48	7.49	7.40
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.47	0.51	0.37

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR NOVEMBER 1996 AND JANUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	24-Jan-97	27-Jan-97	28-Jan-97	29-Jan-97	30-Jan-97	31-Jan-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.55-4.69	4.52 1/4-4.62 1/4	4.54 1/2-4.64 1/2	4.52-4.62	4.48-4.58	5.52-5.67
#1 HRW 13% PROT.	4.61-4.71	4.60 1/4-4.70 1/4	4.62 1/2-4.72 1/2	4.60-4.70	4.56-4.66	5.69-5.71
#2 SRW	4.47-4.67	4.46 1/4-4.66 1/4	4.48 1/2-4.68 1/2	4.46-4.66	4.42-4.62	5.45-5.75
HOUSTON (T)						
#1 HRW ORD. PROT.	4.75-4.84	4.76 1/4-4.83 1/4	4.78 1/2-4.85 1/2	4.76-4.84	4.72-4.79	5.82-5.84
OMAHA (T)						
#1 HRW ORD. PROT.	4.35	4.34	4.37	4.34	4.34	5.25
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS						
TERMINAL	3.40	3.36 1/2	3.38	3.35 1/4	3.35 1/4	5.14 1/2
*TOLEDO (T)						
#2 SRW	3.77-3.78	3.73 1/2-3.74 1/2	3.75-3.76	3.72 1/4-3.73 1/4	3.62 1/4-3.72 1/4	5.80 1/2-5.13 1/2
#2 SW	3.45-3.52	3.41 1/2-3.48 1/2	3.43-3.50	3.40 1/4-3.47 1/4	3.37 1/4-3.40 1/4	4.85 1/2-4.92 1/2
ST. LOUIS (T)						
#2 SRW	3.69-3.71	3.66-3.68	3.71-3.73	3.67-3.70	3.68-3.70	4.89-4.90
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.59 3/4	4.56 3/4	4.64 3/4	4.61 3/4	4.53 1/4-4.60 1/4	5.67 1/2-5.72 1/2
#1 DNS 14% PROT.	4.59 3/4-4.65 3/4	4.56 3/4-4.64 3/4	4.59 3/4-4.69 3/4	4.61 3/4-4.70 3/4	4.58 1/4-4.67 1/4	5.72 1/2-5.82 1/2
#1 DNS 15% PROT.	4.94 3/4	4.91 3/4-4.96 3/4	5.04 3/4	5.01 3/4	4.93 1/4-5.03 1/4	5.97 1/2-6.07 1/2
#1 HAD (MILLING)	5.40	N/Q	N/Q	N/Q	N/Q	7.20
PORTLAND (R&T)						
#1 SWW	4.10-4.14	4.10-4.14	4.13-4.18	4.10-4.14	4.09-4.11	5.64-5.68
#1 HRW ORD. PROT.	4.93	4.94	4.97	4.99	4.88-4.93	5.70
#1 DNS 14% PROT.	5.15-5.16	5.02	4.55	5.12	4.97-5.05	6.22
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	244.00-246.00	242.00-244.00	242.00-243.00	246.50	243.50-244.50	218.50-219.50
48% PROT.	248.00-256.00	248.00-254.00	247.00-253.00	250.50-256.50	247.50-254.50	229.50-233.50

\*BIDS TO ARRIVE WITHIN 30 DA

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	24-Jan-97	27-Jan-97	28-Jan-97	29-Jan-97	30-Jan-97	31-Jan-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.71-7.72	2.73-2.74	2.72-2.74	2.73-2.74	2.72-2.73	3.77-3.78
OMAHA #2 Y (T)	2.58-2.60	2.58-2.60	2.60-2.62	2.60-2.62	2.58-2.61	3.53
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	2.66 3/4-2.81 3/4	2.69-2.84	2.68 3/4-2.83 3/4	2.69-2.84	2.67 3/4-2.82 3/4	3.66-3.76 1/2
#2 Y (15 DAYS)	2.66 3/4-2.80 3/4	2.69-2.83	2.68 3/4-2.81 3/4	2.69-2.82	2.67 3/4-2.78 3/4	3.66-3.73
<b>*TOLEDO #2 Y (T)</b>	2.72 3/4-2.73 3/4	2.75-2.76	2.74 3/4-2.75 3/4	2.75-2.76	2.72 1/4-2.74 3/4	3.58-3.59
ST. LOUIS #2 Y (T)	2.89-2.80	2.91-2.92	2.83-2.94	2.93	2.91-2.92	3.88
<b>*MINN. #2 Y (R &amp; T)</b>	2.53 3/4	2.57	2.56 3/4	2.57	2.55 3/4	3.29
MEMPHIS #2 (T)	2.86-2.92	2.88-2.94	2.88-2.95	2.88-2.95	2.87-2.94	3.86-3.88
<b>OATS</b>						
<b>*TOLEDO #2 W (T)</b>	1.97 3/4	1.96 3/4	1.97	2.00 1/4	2.02 1/4	2.14 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.35 1/2
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	2.90
PORTLAND #2 (R & T)	2.90-2.93	2.84-2.88	2.84-2.88	2.79-2.88	2.79-2.86	3.75-3.77
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.30-4.33	4.34-4.38	4.33-4.37	4.34-4.38	4.32-4.35	6.46-6.48
<b>***TEXAS HIGH PL #2 (R)***</b>	4.50-4.60	4.53-4.68	N/Q	4.50-4.66	4.50-4.65	6.80-6.95
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)	7.40 1/2-7.46 1/2	7.42 3/4-7.48 3/4	7.39 1/2-7.43 1/2	7.45-7.49	7.36 1/2-7.40 1/2	7.28 3/4-7.35 3/4
#1 Y (15 DAYS)	7.40 1/2-7.46 1/2	7.42 3/4-7.48 3/4	7.39 1/2-7.43 1/2	7.45-7.49	7.36 1/2-7.40 1/2	7.28 3/4-7.35 3/4
<b>*TOLEDO #1 Y (T)</b>	7.41 1/2-7.44 1/2	7.43 3/4-7.46 3/4	7.38 1/2-7.41 1/2	7.44-7.47	7.37 1/2-7.38 1/2	7.25 3/4-7.27 3/4
MINN. #1 Y (R & T)	7.14 1/2	7.16 3/4	7.14 1/2	7.20	7.13 1/2	6.98 3/4
ILL. PROC. #1 Y (T)	7.48 1/2-7.59 1/2	7.51 3/4-7.61 3/4	7.44 1/2-7.56 1/2	7.48-7.62	7.41 1/2-7.53 1/2	7.33 3/4-7.43 3/4
OMAHA	7.26-7.29	7.28-7.31	7.23-7.26	7.28-7.31	7.21-7.23	7.09-7.12
MEMPHIS #1 Y (T)	7.65-7.69	7.67-7.71	7.63-7.66	7.69-7.72	7.59-7.63	7.54-7.56
KANSAS CITY #1 Y (T)	7.43-7.44	7.45-7.46	7.40-7.42	7.45-7.47	7.37-7.39	7.34-7.35

TRUCK (T)

RAIL (R)

\*\*BIDS TO ARRIVE

\*BIDS TO ARRIVE WITHIN 30 DAYS

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 29, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.85	-	7.58	-	3.65	-
OHIO VALLEY	2.88-2.91	-	7.68	-	3.60	-
CENT. BLUEGRASS	2.70-2.86	-	7.18-7.36	-	-	-
TENNESSEE						
WESTERN	2.64-2.84	4.34-4.49	7.35-7.57	-	2.87-3.36	-
MIDDLE	2.82-3.00	-	7.40-7.70	-	3.22-3.47	-
SOUTH CAROLINA *						
ANDERSON	-	-	7.15	-	-	-
LYNCHBURG	2.85	-	7.35	-	-	-
ORANGEBURG	-	-	7.09	-	-	-
VIRGINIA						
CENTRAL	3.10	4.25	7.40	-	3.50	-
NORFOLK *	-	-	7.40-7.45	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.40-2.54	-	7.09-7.21	-	-	-
CENTRAL	2.41-2.56	-	7.06-7.16	-	-	-
EASTERN	2.37-2.64	-	7.02-7.30	-	-	-
ILLINOIS *						
NORTHERN	2.52-2.58	-	7.22-7.31	-	-	-
CENTRAL	2.62-2.72	-	7.36-7.48	-	-	-
SOUTHERN	2.69-2.80	4.04-4.56	7.44-7.59	-	3.52-3.80	-
MISSOURI						
CENTRAL	2.43-2.62	4.06-4.18	7.09-7.36	-	3.09-3.77	-
NORTHEAST *	2.64-2.75	4.04-4.47	7.34-7.54	-	3.35-3.68	-
SOUTHEAST *	2.67-2.88	4.27-4.74	7.50-7.69	-	3.53-3.55	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.70	-	-	4.21-4.26	3.81	-
EASTERN	2.43-2.77	3.77-3.88	-	3.95-4.22	-	-
KANSAS						
WESTERN	2.53-2.62	3.70-3.90	7.00-7.05	4.06-4.14	-	-
KANSAS CITY	2.73-2.74	4.34-4.38	7.45-7.47	4.61	4.11	-
NEBRASKA						
GRAND ISLAND	2.59	4.02	7.15	4.06	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	2.55	3.91	7.13	4.05	-	-
SOUTH DAKOTA						
WATERTOWN	2.35	-	7.07	3.84	-	1.72
MITCHELL	2.36	-	7.08	3.88	-	1.75
VERMILLION	2.45	-	7.08	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.44	-	-	-
MARIANNA	-	-	7.55	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.02	-	4.11	-	-
AFTON	2.90	4.20	7.20	4.23	-	-
LAWTON	-	-	-	4.12	-	-
TEXAS						
CANADIAN RIVER	2.66-2.70	4.02-4.13	-	4.11-4.15	-	-
PLAINVIEW TRIANGLE	2.82-2.95	4.19-4.38	6.55-6.82	4.11-4.27	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.48-2.63	-	7.16-7.40	-	-	-
NORTHERN IOWA	2.66-2.75	-	7.39-7.53	-	-	-
SOUTHERN IOWA	2.68-2.76	-	7.42-7.54	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.72-2.79	-	7.50-7.57	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

<b>GRAINS: GRADE &amp; CLASS AND AREA</b>	<b>24-Jan-97</b>	<b>27-Jan-97</b>	<b>28-Jan-97</b>	<b>29-Jan-97</b>	<b>30-Jan-97</b>	<b>31-Jan-96</b>
<b>WHEAT</b>						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	4.59 3/4-4.65 3/4	4.56 3/4-4.64 3/4	4.59 3/4-4.69 3/4	4.61 3/4-4.70 3/4	4.58 1/4-4.67 1/4	5.72 1/2-5.82 1/2
NO. 2 SRW (NCC)	3.34	3.34	3.37	3.37	3.35	4.39
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	3.75	4.50
<b>GULF</b>						
NO.1 HRW ORD,PROT. R	4.83	4.82 1/2	4.84 1/2	4.82	4.74	5.85
NO.2 SRW B	4.11-4.12	4.06 1/2-4.07 1/2	4.09	4.06 1/4-4.08 1/4	N/Q	5.65 1/2
<b>TEXAS GULF</b>						
NO.1 HRW ORD,PROT.	4.75-4.84	4.76 1/4-4.83 1/4	4.78 1/2-4.85 1/2	4.76-4.84	4.50-4.65	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.94	4.93	4.92	4.95	4.93	5.85
NO.2 DNS 14% PROT.	4.94	4.96	4.97	5.02	5.05	6.28
NO.2 OR BETTER SW	4.15	4.15	4.14	4.17	4.14	5.69
<b>CORN, NO. 2 YELLOW</b>						
GULF (B) LOUISIANA	3.05 3/4	3.08-3.10	3.07 3/4-3.09 3/4	3.08-3.10	N/Q	4.16-4.19
PACIFIC NORTHWEST	3.26 1/4	3.28 3/4	3.31	3.31 3/4	3.31	N/Q
<b>SORGHUM, NO.2 YELLOW</b>						
GULF B	5.10-5.14	4.91	5.14-5.17	5.13-5.16	4.89	7.36-7.39
GULF R	4.87	5.18-5.20	4.91	4.91	5.10-5.14	7.14-7.16
<b>SOYBEANS,NO.1 YELLOW*</b>						
EAST COAST (NCC)	6.91	6.92	6.90	6.91	6.85	7.08
EAST COAST (CASH)	7.63	7.65	7.60	7.70	7.62	7.59
GULF B	7.84 1/2-7.85 1/2	7.86 3/4-7.87 3/4	7.81 1/2-7.82 1/2	7.89-7.90	N/Q	7.81 1/4-7.82 3/4
<b>BARLEY NO.2</b>						
DULUTH	2.00	2.00	2.00	2.00	2.00	2.90
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.94	2.94	2.94	2.94	2.94	4.03

**R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF**



-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	01/23/97	WEEK ENDING 01/16/97	01/25/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	8,488	14,334	22,484	722,325	843,833
RYE	0	0	0	0	0
OATS	0	0	0	335	438
BARLEY	946	0	2,658	15,787	47,626
FLAXSEED	0	0	0	0	3
CORN	38,875	42,441	58,331	779,647	996,191
SORGHUM	6,578	6,826	4,898	82,689	86,287
SOYBEANS	16,691	35,305	21,072	490,398	413,029
SUNFLOWER	0	0	0	1	7,826
TOTAL	71,578	98,906	109,443	2,091,182	2,395,233

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 23, 1997

- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	1,430	COLOMBIA	182
GERMANY	1,308	INDONESIA	1,212
IRELAND	104	JAPAN	2,420
KOREA REP	886	NETHERLANDS	2,350
SPAIN	3,091	TRINIDAD	109
UN KINGDOM	715	VENEZUELA	763
N. TEXAS			
TURKEY	134		
COLUMBIA R.			
MALAYSIA	1,010		
INTERIOR			
MEXICO	977		
TOTAL			16,691

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING JAN 23, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	1,029	59	1,571	0	0	316	2,975
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	229	0	46	0	0	0	275
S. TEXAS	0	463	0	0	0	0	463
SUBTOTAL	1,258	522	1,617	0	0	316	3,713
PACIFIC							
COLUMBIA R.	1,834	757	0	0	1,604	0	4,195
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	1,834	757	0	0	1,604	0	4,195
INTERIOR							
INTERIOR	94	486	0	0	0	0	580
SUBTOTAL	94	486	0	0	0	0	580
TOTAL	3,186	1,765	1,617	0	1,604	316	8,488
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JAN 23, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
GULF						
ALGERIA	0	992	0	0	0	992
BELGIUM	0	1,350	0	0	0	1,350
BENIN	59	0	0	0	0	59
CHINA T	0	661	0	0	1,430	2,091
COLOMBIA	239	3,889	0	0	182	4,310
DOMINICN REP	191	1,428	0	0	0	1,619
GERMANY	0	0	0	0	1,308	1,308
GHANA	367	0	0	0	0	367
GUYANA	275	0	0	0	0	275
INDONESIA	0	2,382	0	0	1,212	3,594
IRELAND	0	0	0	0	104	104
JAMAICA	592	150	0	0	0	742
JAPAN	0	14,412	0	4,416	2,420	21,248
KOREA REP	0	1,137	0	0	886	2,023
MALTA	0	253	0	0	0	253
MEXICO	463	0	0	605	0	1,068
NETHERLANDS	0	0	0	0	2,350	2,350
PERU	174	984	0	0	0	1,158
SPAIN	0	639	0	0	3,091	3,730
TRINIDAD	480	260	0	0	109	849
TURKEY	0	267	0	790	134	1,191
UN KINGDOM	0	0	0	0	715	715
VENEZUELA	873	0	0	0	763	1,636
YEMEN	0	801	0	0	0	801
SUBTOTAL	3,713	29,605	0	5,811	14,704	53,833
PACIFIC						
CHINA T	239	4,464	0	0	0	4,703
JAPAN	757	4,379	946	0	0	6,082
KOREA REP	612	0	0	0	0	612
MALAYSIA	0	0	0	0	1,010	1,010
PAKISTAN	772	0	0	0	0	772
PHILIPPINES	1,815	0	0	0	0	1,815
SUBTOTAL	4,195	8,843	946	0	1,010	14,994
INTERIOR						
MEXICO	580	427	0	767	977	2,751
SUBTOTAL	580	427	0	767	977	2,751
TOTAL	8,488	38,875	946	6,578	16,691	71,578
SHIPMENTS						
TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 01/16/97 ADD 429 Y. CORN FROM MISS. R. TO DOMINICN REP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/23/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R	2,975	26,743	0	4,416	14,570	48,704
EAST GULF	0	0	0	0	0	0
N. TEXAS	275	2,862	0	1,136	134	4,407
S. TEXAS	463	0	0	259	0	722
SUBTOTAL	3,713	29,605	0	5,811	14,704	53,833
PACIFIC						
COLUMBIA R.	4,195	2,111	946	0	1,010	8,262
PUGET SOUND	0	6,732	0	0	0	6,732
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	4,195	8,843	946	0	1,010	14,994
INTERIOR						
INTERIOR	580	427	0	767	977	2,751
SUBTOTAL	580	427	0	767	977	2,751
TOTALS	8,488	38,875	946	6,578	16,691	71,578

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 01/25/97

RIVER  
/LOCK  
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	0	0	0	0	0
MISS. /26	297	0	12	0	309
MISS. /27	296	0	21	0	317
ILL. /8	408	0	81	0	489
OHIO /52	45	3	59	145	252
ARK. /1	0	22	13	0	34

WEEK ENDING 01/27/96

RIVER  
/LOCK  
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	3	0	0	0	3
MISS. /26	453	0	118	2	573
MISS. /27	564	0	172	5	741
ILL. /8	457	0	103	2	562
OHIO /52	38	3	12	18	71
ARK. /1	0	22	13	0	35

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	1688	108	494	412	2703
1996	2026	78	591	438	3131

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS



-12-  
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,  
REGION AND COUNTRY OF DESTINATION  
CALENDAR YEAR 96 TO DATE DEC 31, 1996  
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ST LAWR SWY							
ALGERIA	1,667	0	0	0	0	0	1,667
AARMENIA	84	0	0	0	0	0	84
BELGIUM	585	0	0	0	0	0	585
BRAZIL	2,103	0	0	0	0	0	2,103
CAMEROON	404	0	0	0	0	0	404
CHINA MAIN	0	0	1,929	0	0	0	1,929
COLOMBIA	2,306	0	0	0	0	0	2,306
DOMINICN REP	174	0	0	0	0	0	174
EGYPT	3,644	0	5,588	0	0	0	9,232
FINLAND	371	0	0	0	0	0	371
GEORGIA	105	0	0	0	0	0	105
GHANA	904	0	0	0	0	0	904
GREECE	245	0	0	0	0	0	245
ITALY	1,629	0	0	0	0	0	1,629
JAMAICA	590	0	441	0	0	0	1,031
JORDAN	1,837	0	0	0	0	0	1,837
LEBANON	846	0	0	0	0	0	846
MALTA	354	0	0	0	0	0	354
MOROCCO	0	0	735	0	0	0	735
MOZAMBIQUE	331	786	0	0	0	0	1,117
NIGERIA	2,204	0	0	0	0	0	2,204
PERU	386	0	0	0	0	0	386
POLAND	1,213	0	0	0	0	0	1,213
REP S AFRICA	2,431	0	0	0	0	0	2,431
SLOVENIA	1,425	0	0	0	0	0	1,425
SPAIN	1,191	0	0	0	0	0	1,191
TOGO	1,190	0	0	0	0	0	1,190
TUNISIA	284	0	0	0	0	0	284
TURKEY	2,640	0	269	0	0	0	2,909
URUGUAY	965	0	0	0	0	0	965
VENEZUELA	1,923	0	0	0	25	0	1,948
SUBTOTAL	34,031	786	8,962	0	25	0	43,804
LAKES							
ALGERIA	0	0	0	0	6,586	0	6,586
ARMENIA	688	0	0	0	0	0	688
BELGIUM	3,617	0	0	0	492	0	4,109
CAMEROON	424	0	0	0	0	0	424
COLOMBIA	1,950	0	0	0	0	0	1,950
CYPRUS	1,295	0	0	0	377	0	1,672
DOMINICN REP	500	0	0	0	77	0	577
ECUADOR	596	0	0	0	0	0	596
FINLAND	807	0	0	0	0	0	807
GHANA	1,639	0	0	73	0	0	1,712
GREECE	1,153	0	0	0	88	0	1,241
ITALY	5,362	0	0	0	1,432	0	6,794
LEBANON	626	0	0	0	0	0	626
MALTA	708	0	0	0	0	0	708
MEXICO	0	0	113	0	0	0	113
MOROCCO	1,010	0	676	0	673	0	2,359
NETHERLANDS	0	0	0	0	579	0	579
NORWAY	2,675	0	0	0	0	0	2,675
REP S AFRICA	3,378	0	0	0	582	0	3,960
SPAIN	855	0	0	0	0	0	855
TOGO	523	0	0	100	0	0	623
TUNISIA	727	0	0	0	1,075	0	1,802
TURKEY	4,412	0	0	0	689	0	5,101
UN KINGDOM	1,937	0	0	0	0	0	1,937
URUGUAY	0	0	0	105	0	0	105
VENEZUELA	7,536	0	0	0	828	0	8,364
SUBTOTAL	42,418	0	789	278	13,478	0	56,963
ATLANTIC							
COLOMBIA	0	0	165	0	0	0	165
EGYPT	0	0	11,668	0	0	0	11,668
ICELAND	110	0	19	0	0	0	129
LEBANON	0	0	1,173	0	0	0	1,173
MEXICO	0	0	1,536	0	0	0	1,536
MOROCCO	0	0	9,428	0	0	0	9,428
RUSSIA	0	0	1,102	0	0	0	1,102
SIERRA LEONE	0	0	304	0	0	0	304
SUDAN	0	0	1,213	0	0	0	1,213
TAJIKISTAN	0	0	717	0	0	0	717
TUNISIA	0	0	970	0	0	0	970
TURKEY	900	0	0	0	0	0	900
SUBTOTAL	1,010	0	28,295	0	0	0	29,305
GULF							
ALBANIA	0	730	0	0	0	0	730
ALGERIA	0	7,645	0	0	941	827	9,413
ANGOLA	0	656	0	0	0	0	656
ARMENIA	0	4,299	1,544	0	0	0	5,843
BANGLADESH	0	2,111	75	0	0	0	2,186
BARBADOS	803	0	181	0	0	0	984
BELIZE	412	173	0	0	0	0	585
BOLIVIA	0	1,858	0	0	0	0	1,858
BOSNIA-HERC	0	3,550	0	0	0	0	3,550
BOTSWANA	0	0	240	0	0	0	240
BRAZIL	0	24,597	4,502	0	0	0	29,099
BULGARIA	0	0	3,064	0	0	0	3,064
CAMEROON	212	0	0	0	0	0	212
CANARY IS	202	0	0	0	0	0	202
CHINA MAIN	3,683	46,262	32,739	0	0	0	82,684
COLOMBIA	3,364	5,228	4,785	0	0	0	13,377
COSTA RICA	3,892	0	1,129	0	686	0	5,707



DOMINICAN REP	6,161	0	621	0	302	0	7,084
ECUADOR	6,668	805	748	0	0	0	8,221
EGYPT	0	39,076	70,523	0	0	0	109,599
EL SALVADOR	2,759	816	1,810	0	61	0	5,446
ETHIOPIA	0	2,694	222	0	0	0	2,916
GEORGIA	0	5,945	0	0	0	0	5,945
GERMANY	0	0	0	0	692	0	692
GHANA	2,358	81	0	0	0	0	2,439
GREECE	359	0	1,308	0	0	0	1,667
GRENADA	614	0	173	0	0	0	787
GUATEMALA	3,940	1,839	1,025	0	232	0	7,036
GUYANA	1,326	0	249	0	0	0	1,575
HONDURAS	2,059	561	2,020	0	207	0	4,847
IRAQ	0	0	585	0	0	0	585
ISRAEL	790	19,736	2,669	0	0	1,152	24,347
ITALY	0	15	0	0	5,796	0	5,811
IVORY COAST	904	0	0	0	0	0	904
JAMAICA	2,826	0	3,215	0	0	0	6,041
JORDAN	1,467	5,691	355	0	0	0	7,513
KENYA	965	1,044	0	0	0	0	2,009
KOREA REP	0	0	0	0	0	3,337	3,337
KYRGYZSTAN	0	2,007	0	0	0	0	2,007
LEBANON	398	7,419	287	0	0	0	8,104
LESOTHO	0	0	103	0	0	0	103
MALTA	348	0	0	0	0	0	348
MEXICO	5,036	23,409	5,478	0	464	0	34,387
MOLDOVA	0	1,270	0	0	0	0	1,270
MOROCCO	0	0	11,612	0	1,066	0	12,678
MOZAMBIQUE	548	0	0	0	0	0	548
NETH ANTIL	179	0	51	0	0	0	230
NICARAGUA	3,132	0	89	0	0	0	3,221
NIGERIA	535	26,818	1,774	0	0	0	29,127
NORWAY	0	965	0	0	0	0	965
PANAMA	2,860	0	974	0	345	0	4,179
PERU	4,006	6,576	505	0	492	0	11,579
POLAND	0	8,725	0	0	0	0	8,725
REP S AFRICA	8,729	293	532	0	355	0	9,909
RUSSIA	919	0	0	0	0	0	919
SENEGAL	81	0	162	0	0	0	243
SIERRA LEONE	82	301	0	0	0	0	383
ST. VINCENT	969	0	0	0	0	0	969
SURINAME	606	0	0	0	0	0	606
SWAZILAND	276	0	129	0	0	0	405
TAJIKISTAN	0	569	0	0	0	0	569
TOGO	0	0	110	0	0	0	110
TRINIDAD	2,372	0	2,417	0	0	0	4,789
TUNISIA	0	3,313	1,010	0	1,960	1,007	7,290
TURKEY	952	274	2,374	0	2,156	0	5,756
TURKMENISTAN	0	1,458	0	0	0	0	1,458
UGANDA	0	121	0	0	0	0	121
UN KINGDOM	220	0	0	0	0	0	220
UZBEKISTAN	1,389	10,814	0	0	0	0	12,203
VENEZUELA	7,544	414	2,659	0	2,365	0	12,982
ZAIRE	0	3,939	0	0	0	0	3,939
SUBTOTAL	86,945	274,097	164,048	0	18,120	6,323	549,533

PACIFIC							
AFGHANISTAN	0	0	0	1,470	0	0	1,470
ALGERIA	0	827	0	0	0	845	1,672
BANGLADESH	2,762	0	0	4,282	0	0	7,044
BOLIVIA	1,405	1,732	0	0	0	0	3,137
BRAZIL	0	1,135	0	0	0	0	1,135
CHINA T	19,221	9,280	0	4,703	116	0	33,320
COLOMBIA	734	0	0	0	0	0	734
ECUADOR	0	1,157	0	0	0	0	1,157
EGYPT	0	579	0	25,814	0	0	26,393
EL SALVADOR	419	180	0	503	0	0	1,102
ETHIOPIA	0	0	0	2,122	0	0	2,122
HONG KONG	0	0	0	259	0	0	259
INDONESIA	6,331	808	0	6,866	0	0	14,005
IRAQ	0	0	0	514	0	0	514
JAPAN	44,770	35,323	0	33,885	0	0	113,978
JORDAN	1,837	0	0	0	0	0	1,837
KOREA REP	15,025	17,582	0	24,775	0	0	57,382
LEBANON	1,929	0	0	0	0	0	1,929
MALAYSIA	2,278	0	0	0	0	0	2,278
PAKISTAN	0	0	0	66,127	0	0	66,127
PERU	7,215	5,503	0	1,059	193	0	13,970
PHILIPPINES	42,403	231	0	22,329	0	0	64,963
RUSSIA	2,178	0	0	0	0	0	2,178
SINGAPORE	455	0	0	343	0	0	798
SRI LANKA	1,771	1,822	0	11,124	0	0	14,717
TANZANIA	793	0	0	0	0	0	793
THAILAND	4,065	1,105	0	2,979	0	0	8,149
TURKEY	0	0	0	5,230	0	0	5,230
YEMEN	0	0	0	21,484	0	0	21,484
SUBTOTAL	155,591	77,264	0	235,868	309	845	469,877

INTERIOR							
MEXICO	1,920	15,656	70	301	0	0	17,947
SUBTOTAL	1,920	15,656	70	301	0	0	17,947

TOTAL	321,915	367,803	202,164	236,447	31,932	7,168	1,167,429
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SHIPMENTS TO CANADA*	32,251	786	9,906	81	0	0	43,024
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\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

CALENDAR YEAR 96 TO DATE DEC 31, 1996  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY	0	0	0	0	0	0	0	0
MONTREAL	34,031	786	8,962	0	0	25	0	43,804
SEAWAY	34,031	786	8,962	0	0	25	0	43,804
SUBTOTAL								
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	42,418	0	0	0	278	13,478	0	56,174
TOLEDO	0	0	789	0	0	0	0	789
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	42,418	0	789	0	278	13,478	0	56,963
ATLANTIC								
N. ATLANTIC	1,010	0	1,817	0	0	0	0	2,827
S. ATLANTIC	0	0	26,478	0	0	0	0	26,478
SUBTOTAL	1,010	0	28,295	0	0	0	0	29,305
GULF								
MISSISSIPPI R.	75,761	13,856	162,974	0	0	8,916	2,986	264,493
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	11,184	248,363	1,074	0	0	2,716	3,337	266,674
S. TEXAS	0	11,878	0	0	0	6,488	0	18,366
SUBTOTAL	86,945	274,097	164,048	0	0	18,120	6,323	549,533
PACIFIC								
COLUMBIA R.	154,796	69,633	0	0	235,868	309	845	461,451
PUGET SOUND	795	0	0	0	0	0	0	795
CALIFORNIA	0	7,631	0	0	0	0	0	7,631
SUBTOTAL	155,591	77,264	0	0	235,868	309	845	469,877
INTERIOR								
INTERIOR	1,920	15,656	70	0	382	0	0	18,028
SUBTOTAL	1,920	15,656	70	0	382	0	0	18,028
TOTAL	321,915	367,803	202,164	0	236,528	31,932	7,168	1,167,429
SHIPMENTS TO CANADA*	32,251	786	9,906	0	0	0	0	43,024

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 CALENDAR YEAR 96 TO DATE DEC 31, 1996  
 - 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	SUN FLOWER	TOTAL
ST LAWR SWY									
ALGERIA	1,667	5,264	0	0	0	0	0	0	6,931
ARMENIA	84	0	0	0	0	0	0	0	84
BELGIUM	585	0	0	0	0	0	2,677	0	3,262
BRAZIL	2,103	0	0	0	0	0	0	0	2,103
CAMEROON	404	0	0	0	0	0	0	0	404
CHINA MAIN	1,929	0	0	0	0	0	0	0	1,929
COLOMBIA	2,306	0	0	0	0	0	0	0	2,306
DOMINICN REP	174	597	0	0	0	0	0	0	771
EGYPT	9,232	5,581	0	0	0	0	0	0	14,813
FINLAND	371	0	0	0	0	0	0	0	371
GEORGIA	105	0	0	0	0	0	0	0	105
GERMANY	0	372	0	0	0	0	2,782	0	3,154
GHANA	904	0	0	0	0	0	0	0	904
GREECE	245	0	0	0	0	0	0	0	245
ITALY	1,629	0	0	0	0	0	0	0	1,629
JAMAICA	1,031	111	0	0	0	0	0	0	1,142
JAPAN	0	2,266	0	0	0	0	37	0	2,303
JORDAN	1,837	1,869	0	0	0	0	0	0	3,706
KOREA REP	0	3,642	0	0	0	0	0	0	3,642
LEBANON	846	0	0	0	0	0	0	0	846
MALTA	354	0	0	0	0	0	0	0	354
MOROCCO	735	2,472	0	0	0	0	0	0	3,207
MOZAMBIQUE	1,117	0	0	0	0	0	0	0	1,117
NETHERLANDS	0	0	0	0	0	0	30,709	0	30,709
NIGERIA	2,204	0	0	0	0	0	0	0	2,204
PERU	386	0	0	0	0	0	0	0	386
POLAND	1,213	296	0	0	0	0	0	0	1,509
PORTUGAL	0	0	0	0	0	0	199	0	199
REP S AFRICA	2,431	0	0	0	0	0	0	0	2,431
ROMANIA	0	0	0	0	0	0	1,341	0	1,341
RUSSIA	0	303	0	0	0	0	0	0	303
SLOVENIA	1,425	0	0	0	0	0	0	0	1,425
SPAIN	1,191	0	0	0	0	0	7,275	0	8,466
THAILAND	0	0	0	0	0	0	1,837	0	1,837
TOGO	1,190	0	0	0	0	0	0	0	1,190
TUNISIA	284	2,527	0	0	0	0	0	0	2,811
TURKEY	2,909	2,295	0	0	0	0	0	0	5,204
UN KINGDOM	0	0	0	0	0	0	1,935	0	1,935
URUGUAY	965	0	0	0	0	0	0	0	965
VENEZUELA	1,948	0	0	0	0	0	0	0	1,948
SUBTOTAL	43,804	27,595	0	0	0	0	48,792	0	120,191
LAKES									
ALGERIA	6,586	689	0	0	0	0	0	0	7,275
ARMENIA	688	0	0	0	0	0	0	0	688
BELGIUM	4,109	1,451	0	0	102	0	4,091	0	9,753
CAMEROON	1,424	0	0	0	0	0	0	0	1,424
COLOMBIA	1,950	0	0	0	0	0	0	0	1,950
CYPRUS	1,672	675	0	0	0	0	0	0	2,347
CZECH REP	0	0	0	0	0	0	1	0	1
DOMINICN REP	577	0	0	0	0	0	0	0	577
ECUADOR	596	0	0	0	0	0	0	0	596
EGYPT	0	714	0	0	0	0	0	0	714
FINLAND	807	127	0	0	0	0	597	0	1,531
FRANCE	0	0	0	0	0	0	253	0	253
GERMANY	0	0	0	0	0	0	6,749	0	6,749
GHANA	1,712	0	0	0	0	0	0	0	1,712
GREECE	1,241	0	0	0	0	0	0	0	1,241
IRELAND	0	0	0	0	0	0	0	0	0
ISRAEL	0	727	0	0	311	0	396	0	2,424
ITALY	6,794	0	0	0	1,301	0	0	0	6,794
JAPAN	0	0	0	0	0	0	1,274	0	1,274
LEBANON	626	618	0	0	0	0	0	0	1,244
LITHUANIA	0	417	0	0	0	0	0	0	417
MALTA	708	0	0	0	0	0	0	0	708
MEXICO	113	0	0	0	192	0	0	0	305
MOROCCO	2,359	2,114	0	0	0	0	0	0	4,473
NETHERLANDS	579	0	0	0	0	0	1,185	0	1,764
NORWAY	2,675	0	0	0	0	0	2,021	0	4,696
POLAND	0	2,012	0	0	0	0	498	0	2,510
PORTUGAL	0	0	0	0	0	0	3,588	0	3,588
REP S AFRICA	3,960	0	0	0	0	0	0	0	3,960
RUSSIA	0	1,432	0	0	0	0	0	0	1,432
SPAIN	855	0	0	0	0	0	4,083	0	4,938
TOGO	623	0	0	0	0	0	0	0	623
TUNISIA	1,802	1,451	0	0	0	0	0	0	3,253
TURKEY	5,101	724	0	0	0	0	0	0	5,825
UN KINGDOM	1,937	0	0	0	1,445	0	1,292	0	4,674
URUGUAY	105	0	0	0	0	0	0	0	105
VENEZUELA	8,364	0	0	314	206	0	0	0	8,884
SUBTOTAL	56,963	13,151	0	314	3,557	0	26,028	0	100,013
ATLANTIC									
ALGERIA	0	2,442	0	0	0	0	0	0	2,442
BELGIUM	0	2,280	0	0	0	0	0	0	2,280
BRAZIL	0	0	0	0	0	0	4,608	0	4,608
CANARY IS	0	980	0	0	0	0	0	0	980
COLOMBIA	165	0	0	0	0	0	0	0	165
CYPRUS	0	767	0	0	0	0	0	0	767
DOMINICN REP	0	273	0	0	0	0	0	0	273
EGYPT	11,668	1,240	0	0	0	0	0	0	12,908
ICELAND	129	420	0	0	72	0	0	0	621
ISRAEL	0	0	0	0	101	0	0	0	101
JAPAN	0	376	0	0	0	0	13,561	0	13,937
LEBANON	1,173	2,540	0	0	0	0	0	0	3,713
MEXICO	1,536	1,162	0	0	0	0	0	0	2,698
MOROCCO	9,428	0	0	0	0	0	1,402	0	10,830
NETHERLANDS	0	0	0	0	0	0	2,538	0	2,538
NORWAY	0	0	0	0	0	0	1,099	0	1,099
RUSSIA	1,102	221	0	0	0	0	0	0	1,323
SAUDI ARABIA	0	0	0	0	2,564	0	0	0	2,564
SIERRA LEONE	304	0	0	0	0	0	0	0	304
SPAIN	0	0	0	0	0	0	2,115	0	2,115
SUDAN	1,213	0	0	0	0	0	0	0	1,213
SURINAME	0	272	0	0	0	0	0	0	272
TAJIKISTAN	717	0	0	0	0	0	0	0	717
TUNISIA	970	1,021	0	0	0	0	0	0	1,991
TURKEY	900	1,121	0	0	0	0	0	0	2,021
VENEZUELA	0	1,283	0	0	0	0	0	0	1,283
SUBTOTAL	29,305	16,398	0	0	2,737	0	25,323	0	73,763
GULF									
ALBANIA	730	0	0	0	0	0	0	0	730
ALGERIA	9,413	17,243	0	0	0	0	0	0	26,656
ANGOLA	656	2,184	0	0	0	0	0	0	2,840
ARMENIA	5,843	0	0	0	0	0	0	0	5,843
AUSTRALIA	0	0	0	0	0	0	2,341	0	2,341
BANGLADESH	2,186	0	0	0	0	0	0	0	2,186
BARBADOS	984	1,271	0	0	0	0	480	0	1,465
BELGIUM	0	6,106	0	0	0	0	24,438	0	30,544
BELIZE	585	0	0	0	0	0	0	0	585
BOLIVIA	1,858	0	0	0	0	0	0	0	1,858
BOSNIA-HERC	3,550	0	0	0	0	0	0	0	3,550
BOTSWANA	240	0	0	0	0	0	0	0	240
BRAZIL	29,099	0	0	0	0	0	3,507	0	32,606
BULGARIA	3,064	2,047	0	0	0	0	0	0	5,111
CAMEROON	212	0	0	0	0	0	0	0	212
CANARY IS	202	1,162	0	0	0	0	0	0	1,364
CAPE VERDE	0	316	197	0	0	0	0	0	513
CHILE	0	14,553	0	0	0	1,684	217	0	16,454
CHINA MAIN	82,684	1,575	0	0	0	0	53,788	0	138,047
CHINA T	0	147,220	0	0	0	925	60,103	0	208,248
COLOMBIA	13,377	49,971	374	0	0	0	7,879	0	71,601
COSTA RICA	5,707	12,595	433	0	0	0	5,468	0	24,203



CYPRUS	0	2,987	0	0	0	0	0	0	2,987
CZECH REP	0	1,183	0	0	0	0	0	0	1,183
DENMARK	0	0	0	0	0	0	2,935	0	2,935
DOMINICAN REP	7,084	25,521	0	0	0	0	0	0	32,605
ECUADOR	8,221	6,089	0	0	0	0	0	0	14,310
EGYPT	109,599	78,089	0	0	0	1,850	4,166	0	193,695
EL SALVADOR	5,446	6,649	613	0	0	251	0	0	12,095
ETHIOPIA	2,916	0	0	0	0	0	0	0	2,916
FINLAND	0	592	0	0	0	0	0	0	592
FRANCE	0	0	0	0	0	0	0	0	0
GEORGIA	5,945	0	0	0	0	349	10,065	0	10,414
GERM FR (W)	0	0	0	0	0	0	0	0	0
GERMANY	692	1,331	0	0	0	1,800	4,339	0	42,952
GHANA	2,439	573	0	0	0	0	39,129	0	41,562
GREECE	1,667	0	0	0	0	0	6,273	0	7,940
GRENADA	787	10,403	288	0	0	0	0	0	11,190
GUATEMALA	7,036	10,800	0	0	0	0	0	0	18,124
GUYANA	1,575	1,675	114	0	0	626	0	0	3,262
HONDURAS	4,847	10,249	0	0	0	0	22,760	0	33,009
INDONESIA	0	0	0	0	0	0	0	0	0
IRAQ	585	0	0	0	0	0	296	0	881
IRELAND	0	0	0	0	0	0	0	0	0
ISRAEL	24,347	21,318	59	0	0	13,336	15,890	0	74,891
ITALY	5,811	2,422	0	0	0	6,009	17,616	0	31,917
IVORY COAST	6,904	0	0	0	0	0	0	0	6,904
JAMAICA	6,041	7,661	0	0	0	0	0	0	13,702
JAPAN	0	457,432	1,017	0	0	59,638	121,770	0	639,857
JORDAN	7,513	13,457	0	0	0	0	0	0	20,970
KENYA	2,009	0	0	0	0	0	0	0	2,009
KOREA REP	3,337	160,027	0	0	0	4,259	48,486	0	216,850
KYRGYZSTAN	2,007	0	0	0	0	0	0	0	2,007
LEBANON	8,104	4,269	0	0	0	0	0	0	12,373
LESOTHO	103	0	0	0	0	0	0	0	103
LITHUANIA	0	650	0	0	0	0	0	0	650
MALAYSIA	0	31,147	0	0	0	0	10,839	0	41,986
MALTA	34,348	2,212	7,140	0	0	29,937	35,495	0	66,590
MEXICO	1,270	151,619	0	0	0	0	0	0	152,889
MOLDOVA	12,678	12,188	0	0	0	0	1,490	0	26,356
MOROCCO	548	640	0	0	0	0	0	0	1,188
MOZAMBIQUE	230	28	0	0	0	0	0	0	258
NETH ANTIL	0	5,377	0	0	0	451	104,890	0	110,267
NETHERLANDS	0	174	0	0	0	0	0	0	174
NEW GUINEA	3,221	235	0	0	0	369	0	0	3,825
NICARAGUA	29,127	0	0	0	0	0	0	0	29,127
NIGERIA	965	364	0	0	0	1,299	2,021	0	4,649
NORWAY	0	1,006	0	0	0	0	0	0	1,006
OMAN	0	0	0	0	0	0	0	0	0
PAKISTAN	4,179	6,870	0	0	0	0	1,201	0	11,049
PANAMA	11,579	13,923	0	0	0	0	0	0	25,502
PERU	0	3,697	0	0	0	0	1,216	0	4,913
PHILIPPINES	8,725	10,742	0	0	0	0	0	0	19,467
POLAND	0	15,951	0	0	0	0	7,762	0	23,713
PORTUGAL	9,909	5,077	6,217	0	0	0	1,178	0	22,381
REP S AFRICA	0	0	0	0	0	0	1,676	0	1,676
ROMANIA	919	0	0	0	0	0	0	0	919
RUSSIA	0	452	0	0	0	0	0	0	452
RWANDA	0	35,790	0	0	3,616	0	0	0	39,406
SAUDI ARABIA	243	917	0	0	0	0	0	0	1,160
SENEGAL	383	0	0	0	0	0	0	0	383
SIERRA LEONE	0	2,382	0	0	0	0	0	0	2,382
SINGAPORE	0	993	0	0	0	0	0	0	993
SLOVENIA	0	493	0	0	0	0	0	0	493
SOMALIA	0	33,274	0	0	0	5,025	41,675	0	79,974
SPAIN	0	866	0	0	0	0	0	0	866
SRI LANKA	969	496	0	0	0	0	163	0	1,628
ST. VINCENT	0	0	0	0	0	387	0	0	387
SUDAN	606	215	0	0	0	0	0	0	821
SURINAME	405	0	0	0	0	0	0	0	405
SWAZILAND	0	10,587	0	0	0	0	0	0	10,587
SYRIA	569	0	0	0	0	0	0	0	569
TAJIKISTAN	0	10,149	0	0	0	0	11,617	0	21,766
THAILAND	110	0	0	0	0	0	0	0	110
TOGO	4,789	3,784	0	0	0	0	4,069	0	12,642
TRINIDAD	7,290	2,992	0	0	0	0	0	0	10,282
TUNISIA	5,756	16,991	0	0	0	2,272	5,912	0	30,931
TURKEY	1,458	0	0	0	0	0	0	0	1,458
TURKMENISTAN	121	197	0	0	0	0	0	0	318
UGANDA	220	0	0	0	0	0	12,233	0	12,453
UN KINGDOM	12,203	0	0	0	0	0	0	0	12,203
UZBEKISTAN	12,982	21,746	2,244	0	0	0	4,999	0	41,971
VENEZUELA	0	650	0	0	0	0	184	0	834
VIETNAM	0	650	0	0	0	0	0	0	650
YEMEN	0	0	0	0	0	0	785	0	785
YUGOSLAVIA	3,939	0	0	0	0	0	0	0	3,939
ZAIRE	549,533	1,474,485	18,696	0	3,616	130,467	702,802	0	2,879,599
SUBTOTAL									
PACIFIC									
AFGHANISTAN	1,470	0	0	0	0	0	0	0	1,470
ALGERIA	1,672	0	0	0	0	0	0	0	1,672
BANGLADESH	7,044	0	0	0	0	0	0	0	7,044
BOLIVIA	3,137	0	0	0	0	0	0	0	3,137
BRAZIL	1,135	0	0	0	0	0	0	0	1,135
CHINA MAIN	0	0	0	0	0	0	0	0	0
CHINA T	33,320	83,535	0	0	3,178	0	3,066	0	158,031
COLOMBIA	734	0	0	0	0	0	38,338	0	39,072
ECUADOR	1,157	0	0	0	0	0	0	0	1,157
EGYPT	26,393	0	0	0	0	0	0	0	26,393
EL SALVADOR	1,102	0	0	0	0	0	0	0	1,102
ETHIOPIA	2,122	0	0	0	0	0	0	0	2,122
HONG KONG	2,259	0	0	0	0	0	0	0	2,259
INDONESIA	14,005	1,083	0	0	0	0	4,249	0	19,337
IRAQ	514	0	0	0	0	0	0	0	514
JAPAN	113,978	146,743	207	0	12,089	9,522	402	0	282,941
JORDAN	1,837	0	0	0	2,297	0	0	0	4,134
KOREA REP	57,382	157,903	0	0	0	0	0	0	215,285
LEBANON	1,929	0	0	0	0	0	0	0	1,929
MALAYSIA	2,278	13,281	0	0	0	0	10,528	0	26,087
NEW GUINEA	0	0	0	0	0	0	0	0	0
NEW ZEALAND	0	253	0	0	0	182	0	0	435
PAKISTAN	66,127	0	0	0	0	260	0	0	66,387
PERU	13,970	0	0	0	0	0	386	0	14,356
PHILIPPINES	64,963	11,226	0	0	0	0	4,993	0	81,182
RUSSIA	2,178	807	0	0	0	0	0	0	3,985
SAUDI ARABIA	0	0	0	0	6,729	0	0	0	6,729
SINGAPORE	798	0	0	0	0	0	0	0	798
SRI LANKA	14,717	0	0	0	0	0	0	0	14,717
TANZANIA	793	0	0	0	0	0	0	0	793
THAILAND	8,149	0	0	0	0	0	4,630	0	12,779
TURKEY	5,230	0	0	0	0	0	0	0	5,230
VIETNAM	0	634	0	0	0	0	190	0	824
YEMEN	21,484	0	0	0	0	0	0	0	21,484
SUBTOTAL	469,877	415,465	207	0	24,293	9,964	66,782	0	986,583
INTERIOR									
JAPAN	0	5	0	0	0	0	5	0	10
KOREA REP	0	3	0	0	0	0	0	0	3
MEXICO	17,947	42,666	2,847	76	1,786	11,061	66,110	4	142,497
POLAND	0	1	0	0	0	0	0	0	1
SUBTOTAL	17,947	42,675	2,847	76	1,786	11,061	66,115	4	142,511
TOTAL	1,167,429	1,989,769	21,750	390	35,989	151,492	935,842	4	4,302,665
SHIPMENTS TO CANADA*	43,024	44,874	0	0	0	0	48,391	0	136,289

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN CALENDAR YEAR 96

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	15,925	0	0	0	0	12,669	0	0	28,594
DULUTH-SUP	89,211	0	1,022	0	314	3,557	0	42,181	0	0	136,285
TOLEDO	10,695	0	38,826	0	0	0	0	19,569	0	0	69,090
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	99,906	0	55,773	0	314	3,557	0	74,419	0	0	233,969
ATLANTIC											
N. ATLANTIC	2,827	0	12,039	0	0	0	0	0	0	0	14,866
S. ATLANTIC	26,478	0	4,359	0	0	2,737	0	25,323	0	0	58,897
SUBTOTAL	29,305	0	16,398	0	0	2,737	0	25,323	0	0	73,763
GULF											
MISSISSIPPI R.	264,493	0	1,432,788	10,602	0	3,616	74,595	649,115	0	0	2,435,209
EAST GULF	0	0	1,496	0	0	0	0	25,351	0	0	26,847
N. TEXAS	266,674	0	36,454	7,255	0	0	41,758	28,060	0	0	380,201
S. TEXAS	18,366	0	3,747	839	0	0	14,114	276	0	0	37,342
SUBTOTAL	549,533	0	1,474,485	18,696	0	3,616	130,467	702,802	0	0	2,879,599
PACIFIC											
COLUMBIA R.	461,451	0	178,077	207	0	24,293	5,531	8,754	0	0	678,313
PUGET SOUND	795	0	237,388	0	0	0	4,433	58,028	0	0	300,644
CALIFORNIA	7,631	0	0	0	0	0	0	0	0	0	7,631
SUBTOTAL	469,877	0	415,465	207	0	24,293	9,964	66,782	0	0	986,588
INTERIOR											
INTERIOR	18,028	0	44,318	2,847	76	1,786	10,949	66,115	0	4	144,123
SUBTOTAL	18,028	0	44,318	2,847	76	1,786	10,949	66,115	0	4	144,123
TOTALS	1,166,649	0	2,006,439	21,750	390	35,989	151,380	935,441	0	4	4,318,042

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



HIGHLIGHTS:

THE USDA MRKT NWS SVC REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JAN 28, WERE MIXED, MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE MIXED, 6.00 LOWER TO 9.80 HIGHER, MOSTLY 1.00 TO 5.00 LOWER. CTTNSD ML WAS STEADY TO 15.00 LOWER, MOSTLY 5.00 TO 13.00 LOWER. WHOLE COTTONSEED WAS MIXED, MOSTLY 2.00 TO 3.00 LOWER. CANOLA MEAL WAS STEADY TO 1.20 LOWER. LINSEED MEAL WAS STEADY; SUNFLOWER MEAL HAD NO QUOTE FOR JANUARY. CRUDE OIL PRICES WERE STEADY TO 50 POINTS LOWER. MEAT AND BONE MEAL WAS STEADY TO 10.00 LOWER. BLOOD MEAL WAS 20.00 TO 25.00 LOWER. FEATHERMEAL PRICES WERE 10.00 TO 22.00 LOWER. FISHMEAL WAS STEADY TO 10.00 LOWER, MOSTLY STEADY. YELLOW CORN HOMINY WAS MIXED, 2.00 HIGHER TO 7.00 LOWER, MOSTLY STEADY TO 2.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 3.00 HIGHER, MOSTLY STEADY. CORN GLUTEN MEAL WAS STEADY TO 10.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE MIXED, 1.00 TO 4.00 LOWER, MOSTLY STEADY TO 2.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE MIXED, 5.00 LOWER TO 11.00 HIGHER, MOSTLY STEADY TO 2.00 HIGHER. DEMAND WAS LIGHT FOR THE ANIMAL BY-PRODUCTS AND MODERATE TO GOOD FOR OTHER FEED INGREDIENTS. ALFALFA MEAL AND FISH MEAL CONTINUE TO BE IN EXTREMELY TIGHT SUPPLY.

OILSEEDS:

ON TUESDAY, JANUARY 28, THE MARCH SOYBEAN MEAL FUTURES CLOSED THE WEEK 1.20 LOWER AT 236.90. THE MARCH SOYBEAN OIL CLOSED 7 POINTS HIGHER AT 24.16 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 1.00 TO 3.00 LOWER FROM 247.00-253.00; KANSAS CITY WAS 1.10 LOWER FROM 250.20-252.20; ST. LOUIS WAS 5.00 TO 6.00 LOWER FROM 257.00-260.00; MINNEAPOLIS WAS 1.20 LOWER FROM 244.90-246.90; MEMPHIS WAS 1.40 TO 9.80 HIGHER FROM 257.70-263.10; PORTLAND WAS 3.20 LOWER FROM 266.90-275.90; SANTA FE DELIVERED CALIFORNIA POINTS WAS MOSTLY 80 CENTS HIGHER FROM 273.90-275.90; SOUTHERN PACIFIC DELIVERED CALIFORNIA POINTS WAS ALSO MOSTLY 80 CENTS HIGHER FROM 271.90-275.90. CASH OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED IN INACTIVE TRADING. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA RANGED 207.00-215.00, MOSTLY 207.00-208.00. COTTONSEED MEAL FOB CENTRAL SAN JOAQUIN VALLEY WAS STEADY FROM 207.00-208.00; DELIVERED LOS ANGELES RANGED 221.00-224.00; KANSAS CITY WAS 13.00 TO 15.00 LOWER FROM 204.00-210.00; MEMPHIS WAS 2.50 TO 5.00 LOWER FROM 195.00-200.00; LUBBOCK WAS 7.50 LOWER AT 197.50; ST. LOUIS WAS 10.00 TO 13.00 LOWER FROM 204.00-207.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARs DURING JANUARY WERE 3.00 LOWER FROM 190.00-197.00. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES WERE INDICATED 3.00 LOWER FROM 204.00-211.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING JANUARY WERE MIXED, 2.00 LOWER TO 1.00 HIGHER FROM 184.00-190.00. WHOLE COTTONSEED IN MEMPHIS WAS 3.00 TO 5.00 LOWER FROM 135.00-140.00; FOB CENTRAL/SOUTHERN SAN JOAQUIN VALLEY WAS 2.00 TO 3.00 LOWER FROM 184.00-187.00; RAIL OR TRUCK DELIVERED LOS ANGELES WAS 2.00 TO 3.00 LOWER FROM 195.00-197.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 2.50 LOWER FROM 40.00-45.00; FOB CENTRAL SAN JOAQUIN VALLEY RANGED 60.00-62.00; RAIL OR TRUCK DELIVERED LOS ANGELES RANGED 73.00-74.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JANUARY WERE 1.20 LOWER FROM 186.90-191.90. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES WERE ALSO 1.20 LOWER FROM 200.90-205.90; DELIVERED CALIFORNIA POINTS RANGED 200.00-205.00. LINSEED MEAL WAS STEADY AT 165.00. SUNFLOWER MEAL HAD NO QUOTE FOR JANUARY; FEBRUARY WAS 135.00; MARCH WAS 130.00. THE SOYBEAN OIL WAS 6 TO 16 POINTS HIGHER FROM 22.56-22.76 CENTS PER POUND IN CENTRAL ILLINOIS. CRUDE CORN OIL WAS STEADY TO 50 POINTS HIGHER FROM 23.50-24.00 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 25 POINTS HIGHER FROM 22.75-23.00 CENTS PER POUND DELIVERED TO THE RED WING-MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 5.00 TO 7.00 LOWER FROM 255.00-260.00; FOB TEXAS PANHANDLE WAS NOT ESTABLISHED; MINNEAPOLIS WAS 1.00 TO 7.50 LOWER FROM 269.00-275.00; PORTLAND WAS STEADY WITH FOB PRODUCTION POINT FROM 280.00-285.00 AND FOB FEED MILL AT 308.00; FOB CENTRAL AND NORTHERN CALIFORNIA PLANTS WAS STEADY TO 10.00 LOWER AT 280.00; FOB LOS ANGELES AREA PLANTS WAS 280.00; ST. LOUIS WAS 10.00 TO 22.00 LOWER FROM 255.50-278.00. BLOOD MEAL IN THE CENTRAL U.S. WAS 25.00 LOWER AT 545.00; FOB THE TEXAS PANHANDLE WAS 20.00 LOWER AT 550.00. FEATHER MEAL IN MINNEAPOLIS WAS 15.00 TO 28.00 LOWER FROM 380.00-382.00; KANSAS CITY WAS 15.00 TO 20.00 LOWER FROM 345.00-360.00; ARKANSAS RANGED 340.00-360.00; 85 PCT PROTEIN FOB SAN JOAQUIN VALLEY SUPPLIERS WAS 10.00 LOWER AT 360.00, 80 PCT PROTEIN WAS ALSO 10.00 LOWER AT 340.00. MENHADEN FISHMEAL PRICES WERE STEADY TO 10.00 LOWER WITH THE FULL DECLINE AT THE GULF. PRICES AT THE GULF WERE 5.00 TO 10.00 LOWER FROM 490.00-500.00; FOB THE EAST COAST WAS STEADY FROM 485.00-495.00. 63 PCT PROTEIN SARDINE FISHMEAL FOB SALINAS WAS STEADY AT 515.00; 50-55 PCT CALIFORNIA MIXED TUNA FOB THE LOS ANGELES PORT HAD LIMITED QUANTITY AT 375.00; 60-64 PCT CALIFORNIA BOTTOM FISH FOB SALINAS WAS STEADY FROM 500.00-510.00; 64 PCT OR BETTER IMPORTED ANCHOVY, FOB STOCKTON WAS STEADY AT 540.00 IN A SCARCE SUPPLY.

CORN FEEDS:

YELLOW CORN HOMINY WAS STEADY TO 2.00 LOWER IN CENTRAL ILLINOIS FROM 78.00-84.00; KANSAS CITY WAS 5.00 TO 7.00 LOWER FROM 90.00-93.00; ST. LOUIS WAS 1.00 TO 2.00 HIGHER FROM 95.00-97.00; RAIL DELIVERED CALIFORNIA POINTS WAS MOSTLY STEADY FROM 121.00-123.00. CORN GLUTEN FEED WAS STEADY TO 3.00 HIGHER IN CENTRAL ILLINOIS FROM 96.00-108.00; KANSAS CITY WAS STEADY AT 110.00; ST. LOUIS WAS STEADY FROM 102.00-106.00; MEMPHIS WAS 2.00 LOWER AT 112.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS 5.00 LOWER IN KANSAS CITY FROM 330.00-340.00; CENTRAL ILLINOIS WAS 5.00 TO 10.00 LOWER FROM 325.00-335.00; MEMPHIS WAS STEADY AT 340.00; ST. LOUIS WAS 15.00 LOWER AT 335.00. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 1.00 HIGHER IN CENTRAL ILLINOIS FROM 147.00-150.00; CHICAGO WAS STEADY TO 2.00 LOWER FROM 155.00-158.00; LAWRENCEBURG WAS STEADY FROM 144.00-147.00; RAIL DELIVERED CALIFORNIA POINTS WERE STEADY TO 4.00 LOWER FROM 177.00-180.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 134.00 AND COLUMBUS AT 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 9.00 TO 11.00 HIGHER IN KANSAS CITY FROM 100.00-104.00, ST. LOUIS WAS STEADY TO 2.00 HIGHER FROM 93.00-95.00; BUFFALO WAS 2.00 TO 5.00 LOWER FROM 70.00-78.00; MEMPHIS WAS 8.00 LOWER AT 105.00; MINN. WAS 2.00 HIGHER FROM 84.00-85.00. OFFERS FOR WHEAT MILLRUN WERE NOT WELL TESTED IN INACTIVE TRADING DUE TO EXTREMELY LIMITED SUPPLIES. WHEAT MILLRUN TRUCK DELIVERED FOB SAN FRANCISCO BAY AREA MILL DOOR WAS 1.00 TO 3.00 LOWER AT 125.00; FOB L.A. MILL DOOR WAS 126.00.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE MOSTLY STEADY. DEMAND WAS LIGHT TO MODERATE. RICE BY-PRODUCTS WERE UNEVEN, BRAN WAS STEADY TO 10.00 HIGHER; MILLFEED WAS MOSTLY STEADY TO 3.00 LOWER. ALFALFA MEAL WAS STEADY TO 8.00 HIGHER, MOSTLY STEADY TO 3.00 HIGHER.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jan 28	Jan 21	Jan 30	AND	Jan 28	Jan 21	Jan 30
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	242.50	245.00	218.00
Kansas City	240.70	241.80	217.50
Memphis	249.30	246.70	221.60
Minneapolis	236.90	238.10	209.60
St. Louis	246.50	252.00	228.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	260.00	262.00	240.50
Decatur	250.00	252.00	230.50
Kansas City	251.20	252.30	228.00
Memphis	260.30	254.70	232.60
Minneapolis	245.90	247.10	218.60
Portland	271.40	274.60	250.60

COTTONSEED MEAL, 41% SOLVENT

Lubbock	197.50	205.00	215.00
Kansas City	207.00	221.00	225.00
Memphis	197.50	201.25	202.50
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	165.00	165.00	140.00
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SUNFLOWER MEAL 32%

Minneapolis	NA	NA	135.00
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SOYBEAN OIL

Central IL	22.66	22.55	23.45
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CORN OIL

Midwest	23.75	23.50	24.50
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SUNFLOWER OIL

Minneapolis	22.88	22.75	24.50
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MEAT AND BONE MEAL

Central U.S.	257.50	263.50	223.75
Minneapolis	272.00	276.25	232.50
Portland	282.50	282.50	272.50
Texas Panhandle	NA	258.00	230.00
St. Louis	266.50	282.75	255.00

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	490.00	490.00	525.00
Gulf Coast	495.00	502.50	525.00

ANIMAL FAT

Central U.S.	18.50	18.50	15.75
Minneapolis	19.63	19.63	17.25

FEATHER MEAL

Arkansas Pts.	350.00	NA	255.00
Minneapolis	381.00	402.50	255.00

CORN GLUTEN FEED

Illinois Pts	102.00	100.50	120.50
Kansas City	110.00	110.00	130.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	330.00	337.50	340.00
Kansas City	335.00	340.00	340.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	148.50	148.00	141.00
Lawrenceburg	145.50	145.50	144.00

BREWER'S DRIED GRAINS

Columbus	144.00	144.00	136.00
St. Louis	134.00	134.00	134.50

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jan 28	Jan 21	Jan 30	AND	Jan 28	Jan 21	Jan 30
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	102.00	92.00	112.50
Minneapolis	95.00	93.00	103.50

WHEAT MILLRUN

Portland	NA	NA	NA

WHEAT MIDDLLINGS

Buffalo	74.00	77.50	110.00
Kansas City	102.00	92.00	112.50
Memphis	105.00	113.00	130.00
Minneapolis	84.50	82.50	98.00
St Louis	94.00	93.00	119.50

RICE BRAN, F.O.B. MILLS

Arkansas	112.50	111.00	132.50
California	84.00	76.50	130.00
SOUTHWEST			
Louisiana	105.00	102.50	125.00
Texas	105.00	102.50	120.00

HOMINY FEED

Illinois Pts	81.00	82.00	128.00
Kansas City	91.50	97.50	136.50
St. Louis	96.00	94.50	138.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	146.00	146.00	124.50
Minneapolis	144.00	144.00	124.00
Portland	NA	182.00	NA
Toledo	160.50	156.50	126.00
Alfalfa Cent	129.00	129.00	106.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	137.00	136.50	119.00
Portland	NA	158.50	129.50
Toledo	149.50	148.00	121.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	102.50	102.50	117.50
Los Angeles	90.00	90.00	98.00
New Orleans	60.00	60.00	80.00

CORN, NO 2 YELLOW

Illinois Pts	96.15	95.17	129.90
Kansas City	97.49	96.24	134.45
Omaha	93.20	92.13	125.52

BARLEY, NO. 2

Duluth	83.34	83.34	117.94
Portland	122.51	125.01	167.93

OATS, NO.2 HEAVY

Toledo	123.13	122.97	134.53
Minneapolis	106.25	106.09	147.66

SORGHUM NO. 2

Ft. Worth	101.00	101.00	137.00
Kansas City	87.00	85.70	129.00
TEXAS:			
High Plains	85.30	83.30	125.60

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

# Winter Wheat Seedings

Winter wheat seeded area for 1997 is expected to total 48.2 million acres, down 7 percent from 1996. This will be the lowest planted acreage since 1978. Class breakdowns are: Hard Red Winter, 34.1 million acres; Soft Red Winter, 9.97 million; and White Winter, 4.19 million.

Rye area for 1997, at 1.50 million acres, is up 2 percent from 1996. Increased plantings in Illinois and North Carolina more than offset the States that have lower seeded area. North Dakota, Texas and Wisconsin also expect larger rye acreages this year.

Winter Wheat and Rye: Area Seeded, United States, 1995-97  
(Domestic Units)

		Area Seeded			Area Seeded as % of		
		Crop of			Previous Year		
		Crop of			Crop of		
		1995	1996	1997	1995	1996	1997
		1,000 Acres			Percent		
Winter							
Wheat		48,686	51,983	48,222	99	107	93
Rye		1,602	1,467	1,498	99	92	102
		(Metric Units)					
		Hectares			Percent		
Winter							
Wheat		19,702,740	21,037,000	19,514,960	99	107	93
Rye		648,310	593,680	606,230	99	92	102

## Winter Wheat:

Growers have seeded, or intend to seed, 48.2 million acres of winter wheat for 1997 harvest. The estimated level is down 7 percent from last year, and, if realized, will be the smallest winter seeded area since 1978. Planting got underway last August in the Pacific Northwest (PNW) and several Mountain States. Progress moved forward at widely varying paces throughout the fall. Late row crop harvest and wetness presented problems in the Plains and major Soft Red States. Plantings should finish sometime next month in California. About 99 percent of the U.S. acreage was seeded by December 1.

Hard Red Winter wheat seeded area is estimated at 34.1 million acres, down 5 percent from last year. Increased area in Colorado was more than offset by acreage decreases in the Great plains from Oklahoma to the Canadian border, and in Montana. Drought-like conditions prevailed over much of Montana this fall. Many farmers held off planting; when rains finally came, it was too late to seed. Wetness hampered Kansas seeding during September; rains continued to delay or prohibit planting in the eastern third through November. Adequate rainfall in the Panhandle and southwestern areas of Nebraska encouraged producers to seed wheat; late row crop harvests curtailed plantings elsewhere. The South Dakota drop is a return to more normal winter wheat planted area. New Mexico's dryland crop got off to a good start but needed moisture by the end of November. Late October rains halted California's seeding progress and above normal moisture has kept fields in the Sacramento and San Joaquin Valleys wet ever since. Colorado's increase comes despite wet seeding conditions that caused washout in many areas. Mild weather has given re-seeded ground time to establish. Favorable soil moisture allowed normal emergence of Wyoming's crop. Some wind damage has occurred due to lack of snow cover. The Texas crop is off to a significantly better start than last year; moisture conditions are good nearly statewide.

Soft Red Winter seedings are down sharply to just less than ten million acres, off 15 percent from last year. Unlike last year, rainy weather has persisted through the fall preventing planting on thousands of acres directly, or, slowing row crop harvest to the point that many acres did not get in from the Delta up through northwest Ohio. Arkansas, Missouri and Illinois are down a total of 1.45 million acres; Ohio and Indiana are down a collective 300,000 acres. Conversely, favorable seeding weather allowed the Carolinas to finish ahead of average. Despite the delays, Kentucky expects no change in wheat area.



White Winter wheat totals 4.2 million acres, down 5 percent from 1996. Planting progressed ahead of average in Washington until rains from late October through November slowed progress. Price declines have caused some farmers there to delay crop decisions until this spring. Flooding in parts of the PNW has caused an undetermined amount of damage since seeding. Late crop harvests prevented some Michigan and New York plantings.

Durum Wheat:

Seedings in Arizona and California for 1997 harvest are projected at 220,000 acres. If realized, this total would be down 28 percent from the final 1996 plantings. Seeding progress trailed average in Arizona; only 20 percent of the acreage was seeded at mid-December. California's Durum seeding has been hampered by rain in the San Joaquin Valley.

Winter Wheat: Area Seeded, by State and United States, 1995-97

State	Area Seeded			
	Crop of			1997/1996
	1995	1996	1997	
	----- 1,000 Acres -----			Percent
AL	120	110	130	118
AZ	25	15	10	67
AR	1,100	1,300	850	65
CA	580	640	600	94
CO	2,900	3,000	3,100	103
DE	70	80	85	106
FL	20	13	17	131
GA	350	400	400	100
ID	830	900	920	102
IL	1,480	1,650	1,150	70
IN	700	850	700	82
IA	50	60	35	58
KS	11,700	11,800	11,400	97
KY	650	700	700	100
LA	100	140	120	86
MD	230	235	200	85
MI	630	700	580	83
MN	35	35	55	157
MS	180	245	260	106
MO	1,350	1,600	1,100	69
MT	1,500	2,150	1,650	77
NE	2,150	2,300	2,000	87
NV	5	10	10	100
NJ	36	46	30	65
NM	460	470	430	91
NY	130	160	140	88
NC	720	630	750	119
ND	40	80	40	50
OH	1,230	1,400	1,250	89
OK	6,900	7,000	6,800	97
OR	860	880	890	101
PA	190	195	180	92
SC	300	280	300	107
SD	1,600	2,000	1,650	83
TN	600	620	560	90
TX	5,800	6,000	6,000	100
UT	145	175	170	97
VA	300	300	280	93
WA	2,250	2,400	2,250	94
WV	15	14	15	107
WI	145	145	145	100
WY	210	255	270	106
US	48,686	51,983	48,222	93

Rye: Area Seeded, by State and United States, 1995-97

State	Area Seeded			
	Crop of			
	1997/1996			
	1995	1996	1997	
	1,000 Acres			Percent
CO	15	28	28	100
GA	300	300	300	100
IL	55	50	65	130
IN	20	20	20	100
KS	100	60	50	83
MD	30	25	25	100
MI	90	80	80	100
MN	30	25	25	100
NE	60	50	50	100
NJ	40	25	20	80
NY	42	49	35	71
NC	100	90	120	133
ND	25	20	30	150
OH	45	35	30	86
OK	180	200	200	100
PA	50	60	50	83
SC	50	40	40	100
SD	55	40	40	100
TX	150	120	130	108
VA	90	80	80	100
WI	75	70	80	114
US	1,602	1,467	1,498	102

Durum Wheat: Area Seeded, by State and United States, 1995-97

State	Area Seeded			
	Crop of			
	1997/1996			
	1995	1996	1997 1/	
	1,000 Acres			Percent
AZ	100	165	105	64
CA	70	140	115	82
MN	13	10		
MT	270	280		
ND	2,950	3,000		
SD	33	25		
US	3,436	3,620		

1/ Indicated 1997 area seeded for all six states will be published in "Prospective Plantings" released March 31, 1997.



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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

VOL. 45 NO. 06  
WASHINGTON, DC 20250

FEBRUARY 7, 1997

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1997 FEB 2 A 4:00  
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HIGHLIGHTS:

Grain and soybean bids sank sharply as late week profit taking drove bids lower. Wheat 2 to 19 cents lower except Kansas City steady to 4 cents higher. Corn 3 to 7 cents lower. Sorghum 9 to 10 cents lower. Soybeans 7 to 12 cents lower. Export sales were very good this week, especially for wheat and corn. This added strength to grain and soybean bids mid-week but profit taking late week, began erasing gains. Snow storms across the Plains, weighed on wheat bids and winter wheat crops received much needed protection. Soybean bids weakened as soybean meal demand fell off and some indications that China may have canceled part of it's U.S. meal order was also a pressure factor.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein steady to 4 cents higher at 4.48-4.62 per bushel. Kansas City US No 2 soft red winter 3 to 18 cents lower at 4.24-4.59 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 18 to 19 cents lower at 3.49-3.52 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 7 3/4 cents lower at 4.50 1/2 per bushel. Portland US 1 soft white 2 to 3 cents lower at 4.06-4.09 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.10-3.20 per bushel. US No 2 truck yellow corn 3 to 5 cents lower at 2.67-2.70 per bushel. Omaha US No 2 truck yellow corn 4 to 5 cents lower at 2.54-2.56 per bushel. Chicago US No 2 yellow corn 3 to 4 cents lower at 2.63 3/4-2.75 3/4 per bushel. Toledo US No 2 yellow corn 6 cents lower at 2.66 3/4-2.68 3/4 per bushel. Minneapolis US No 2 yellow corn 7 cents lower at 2.48 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis, no quote. Portland US 2 barley, unit trains and barges-export steady to 5 cents lower at 5.75-5.95.

SORGHUM:

US No 2 yellow truck, Kansas City 9 cents lower at 4.23-4.26 per cwt. Texas High Plains US No 2 yellow sorghum, 9 to 10 cents lower at 4.09-4.25.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 7 1/2 to 11 1/2 cents lower at 7.34-7.42 per bushel. Kansas City US No yellow truck soybeans 12 cents lower at 7.25-7.27 per bushel. Minneapolis yellow truck soybeans 11 1/2 cents lower at 7.02 per bushel. Decatur 44 percent soybean meal, 4.00 to 7.00 lower at 236.50-240.50 per ton. Decatur crude soybean oil 1 point lower at 22.26-22.46 cents per pound. Sunflower crude oil was 15 to 25 points higher at 23.00-23.15 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

<div> <b>FEBRUARY 5, 1997</b>  <b>DOLLARS PER BUSHEL</b> </div>					
					<i>FEBRUARY 7, 1996</i>
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.61 1/2	3.52 1/2	3.41 3/4	3.44 1/2	5.13 1/2
KANSAS CITY	4.15 1/2	3.78	3.54 1/2	3.54 1/2	5.33
MINNEAPOLIS N. SPRING	3.88	3.68 1/2	3.58	3.54	5.07
CORN					
CHICAGO	2.72 1/4	2.71 1/2	2.70 1/2	2.66 1/4	3.61
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	7.39 1/2	7.38 1/2	7.38 3/4	7.35 1/4	7.23 1/2
SOYBEAN OIL	MAR	MAY	JUL	N/A	MAR
CHICAGO	23.99	CENTS PER POUND		N/A	24.13
CHICAGO	23.99	24.35	24.72	N/A	24.13
SOYBEAN MEAL					
CHICAGO	235.90	230.70	229.60	N/A	227.70

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	<i>THIS WEEK</i> 02/06/97	<i>LAST WEEK</i> 01/30/97	<i>YEAR AGO</i> 02/08/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.36	22.37	23.37
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.74	10.74	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.40	2.40	2.60
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	247.50	251.00	222.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.18	44.18	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.47	5.54	4.93
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.87	7.95	7.52
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.38	7.48	7.22
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.49	0.47	0.30

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR NOVEMBER 1996 AND JANUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	31-Jan-97	03-Feb-97	04-Feb-97	05-Feb-97	06-Feb-97	07-Feb-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.39 1/4-4.49 1/4	4.39-4.53	4.40 1/2-4.54 1/2	4.49 1/2-4.63 1/2	4.48-4.62	5.58-5.74
#1 HRW 13% PROT.	4.47 1/4-4.57 1/4	4.46-4.57	4.47 1/2-4.58 1/2	4.56 1/2-4.67 1/2	4.55-4.66	5.73-5.91
#2 SRW	4.23 1/4-4.53 1/4	4.25-4.55	4.26 1/2-4.56 1/2	4.25 1/2-4.60 1/2	4.24-4.59	5.53-5.83
HOUSTON (T)						
#1 HRW ORD. PROT.	4.53 1/4-4.61 1/4	4.55-4.64	4.56 1/4-4.65 1/4	4.67 1/2-4.72 1/2	4.66-4.71	5.92-5.94
OMAHA (T)						
#1 HRW ORD. PROT.	4.25	4.27	4.29	4.35	4.33	5.33
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS						
TERMINAL	3.24 3/4	3.26 1/2	3.22 3/4	3.26 1/2	3.23	5.80 1/2
*TOLEDO (T)						
#2 SRW	3.51 3/4-3.61 3/4	3.53 1/2-3.60 1/2	3.49 3/4-3.56 3/4	3.53 1/2-3.56 1/2	3.50-3.53	5.02 1/2-5.07 1/2
#2 SW	3.26 3/4-3.29 3/4	3.28 1/2-3.31 1/2	3.24 3/4-3.27 3/4	3.28 1/2-3.31 1/2	3.25-3.28	4.97 1/2-4.86 1/2
ST. LOUIS (T)						
#2 SRW	3.56-3.60	3.58-3.61	3.49-3.53	3.52-3.56	3.49-3.52	4.80-4.84
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.38-4.53	4.38 1/2-4.53 1/2	4.38 1/2-4.40 1/2	4.48-4.50	4.45 1/2-4.50 1/2	5.67
#1 DNS 14% PROT.	4.43-4.62	4.43 1/2-4.62 1/2	4.43 1/2-4.48 1/2	4.53-4.58	4.50 1/2-4.55 1/2	5.72-5.77
#1 DNS 15% PROT.	4.78-4.83	4.78 1/2-4.83 1/2	4.73 1/2-4.83 1/2	4.83-4.93	4.80 1/2-4.90 1/2	5.92-5.97
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	7.10-7.20
PORTLAND (R&T)						
#1 SWW	4.00-4.06	4.00	4.00-4.04	4.07-4.10	4.06-4.09	5.66-5.68
#1 HRW ORD. PROT.	4.78-4.83	4.80-4.84	4.82-4.86	4.92-4.95	4.90-4.93	5.71
#1 DNS 14% PROT.	4.92-5.00	4.91-4.97	4.93-4.99	5.06-5.13	5.04-5.13	6.17
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	243.00-244.00	242.00-244.00	241.50-243.50	242.00-244.00	235.50-241.50	210.50-211.50
48% PROT.	249.00-254.00	248.00-254.00	247.50-253.50	248.00-254.00	246.50-250.50	221.50-225.50

\*BIDS TO ARRIVE WITHIN 30 DA

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	31-Jan-97	03-Feb-97	04-Feb-97	05-Feb-97	06-Feb-97	07-Feb-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.68-2.69	2.68-2.71	2.69-2.72	2.71-2.74	2.67-2.70	3.71-3.72
OMAHA #2 Y (T)	2.55-2.57	2.55-2.57	2.56-2.58	2.58-2.60	2.54-2.56	3.47-3.49
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.65 1/4-2.78 3/4	2.64 1/2-2.77 1/2	2.65 1/2-2.77 1/2	2.67 1/2-2.80 1/2	2.63 3/4-2.77 1/4	3.58-3.69
#2 Y (15 DAYS)	2.65 1/4-2.77 1/4	2.64 1/2-2.75 1/2	2.65 1/2-2.76	2.67 1/2-2.78 1/2	2.63 3/4-2.75 1/4	3.58-3.63
*TOLEDO #2 Y (T)	2.68 1/4-2.71 1/4	2.67 1/2-2.70 1/2	2.68 1/2-2.71 1/2	2.70 1/2-2.72 1/2	2.66 3/4-2.68 3/4	3.53
ST. LOUIS #2 Y (T)	2.85	2.84-2.86	2.82-2.84	2.86-2.88	2.52-2.83	3.81
*MINN. #2 Y (R & T)	2.52 1/4	2.50 1/2	2.51 1/2	2.53 1/2	2.48 3/4	3.27
MEMPHIS #2 (T)	2.83-2.90	2.79-2.84	2.80-2.85	2.82-2.87	2.76-2.83	3.80-3.83
<b>OATS</b>						
*TOLEDO #2 W (T)	1.99 1/2	1.99 1/2	2.01 1/2	2.05 1/4	2.02 1/2	1.96 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.15 3/4-2.22 3/4
<b>BARLEY</b>						
MINN #3 O/B MALTING	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
70% O/B PLUMP (R)	2.00	2.00	2.05	2.05	2.05	3.00
DULUTH #2 O/B FD (R)	2.79-2.84	2.81-2.84	2.78-2.83	2.78-2.83	2.76-2.83	3.77-3.82
PORTLAND #2 (R & T)						
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.25-4.29	4.24-4.28	4.26-4.29	4.29-4.33	4.23-4.26	6.32-6.34
***TEXAS HIGH PL #2 (R)***	4.50-4.60	4.50-4.60	4.45-4.58	4.55-4.65	4.49-4.59	6.70-6.80
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.33 1/4-7.39 1/4	7.31 3/4-7.37 3/4	7.32-7.38	7.34 1/2-7.39 1/2	7.25-7.30	7.13 1/2-7.20 1/2
#1 Y (15 DAYS)	7.33 1/4-7.39 1/4	7.31 3/4-7.37 3/4	7.32-7.38	7.34 1/2-7.39 1/2	7.25-7.30	7.13 1/2-7.20 1/2
*TOLEDO #1 Y (T)	7.34 1/4-7.35 1/4	7.32 3/4-7.33 3/4	7.33-7.34	7.35 1/2-7.37 1/2	7.26-7.28	7.13 1/2-7.15 1/2
MINN. #1 Y (R & T)	7.10 1/4	7.08 3/4	7.09	7.11 1/2	7.02	6.89 1/2
ILL. PROC. #1 Y (T)	7.39 1/4-7.50 1/4	7.37 3/4-7.48 3/4	7.38-7.49	7.40 1/2-7.51 1/2	7.34-7.42	7.16 1/2-7.28 1/2
OMAHA	7.57-7.60	7.17-7.20	7.17-7.19	7.20-7.22	7.11-7.12	6.96-7.01
MEMPHIS #1 Y (T)	7.18-7.19	7.54-7.57	7.54-7.57	7.56-7.59	7.46-7.51	7.41-7.43
KANSAS CITY #1 Y (T)	7.33-7.35	7.32-7.34	7.32-7.34	7.35-7.37	7.25-7.27	7.19-7.20

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 7, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<b>EASTERN STATES</b>						
KENTUCKY						
LOUISVILLE	2.78	-	7.46	-	3.53	-
OHIO VALLEY	2.82-2.85	-	7.56-7.59	-	3.52	-
CENT. BLUEGRASS	2.66-2.90	-	7.00-7.22	-	-	-
<b>TENNESSEE</b>						
WESTERN	2.62-2.77	4.29-4.43	7.25-7.44	-	-	-
MIDDLE	2.76-2.98	-	7.29-7.59	-	-	-
<b>SOUTH CAROLINA *</b>						
ANDERSON	-	-	7.04	-	-	-
LYNCHBURG	2.87	-	7.24	-	-	-
ORANGEBURG	-	-	6.99	-	-	-
<b>VIRGINIA</b>						
CENTRAL	3.07	4.25	7.30	-	3.42	-
NORFOLK *	-	-	7.30-7.35	-	3.37	-
<b>MIDWESTERN STATES</b>						
IOWA						
WESTERN	2.38-2.50	-	6.98-7.09	-	-	-
CENTRAL	2.38-2.56	-	6.97-7.11	-	-	-
EASTERN	2.38-2.59	-	6.94-7.22	-	-	-
<b>ILLINOIS *</b>						
NORTHERN	2.52-2.57	-	7.16-7.25	-	-	-
CENTRAL	2.60-2.68	-	7.26-7.38	-	-	-
SOUTHERN	2.64-2.79	3.97-4.49	7.32-7.46	-	3.44-3.64	-
<b>MISSOURI</b>						
CENTRAL	2.39-2.60	3.57-4.15	6.99-7.25	-	3.37-3.64	-
NORTHEAST *	2.58-2.72	3.99-4.47	7.24-7.42	-	3.23-3.59	-
SOUTHEAST *	2.65-2.81	4.24-4.66	7.40-7.55	-	3.21-3.36	-
<b>CENTRAL PLAINS</b>						
COLORADO						
DENVER	2.66	-	-	4.01-4.11	-	-
EASTERN	2.41-2.74	3.69-3.83	-	3.94-4.04	-	-
<b>KANSAS</b>						
WESTERN	2.51-2.58	3.66-3.85	6.92-6.95	4.06-4.12	-	-
KANSAS CITY	2.71-2.74	4.29-4.33	7.35-7.37	4.54	4.11	-
<b>NEBRASKA</b>						
GRAND ISLAND	2.56	3.96	7.04	4.05	-	-
BEATRICE	2.47	3.91	7.01	4.05	-	-
COLUMBUS	2.52	3.86	7.03	4.03	-	-
<b>SOUTH DAKOTA</b>						
WATERTOWN	2.29	-	6.92	3.80	-	1.76
MITCHELL	2.32	-	6.94	3.87	-	1.80
VERMILLION	2.37	-	7.01	-	-	-
<b>SOUTHWEST</b>						
ARKANSAS						
EUDORA	-	-	7.33	-	-	-
MARIANNA	-	-	7.45	-	-	-
BLACKWELL	-	-	-	-	-	-
<b>OKLAHOMA</b>						
BEAVER	-	3.97	-	4.10	-	-
AFTON	2.90	4.20	7.10	4.16	-	-
LAWTON	-	-	-	4.00	-	-
<b>TEXAS</b>						
CANADIAN RIVER	2.64-2.68	3.97-4.04	-	4.10-4.14	-	-
PLAINVIEW TRIANGLE	2.76-2.92	4.03-4.33	6.46-6.75	4.10-4.27	-	-
<b>BARGE TERMINALS</b>						
MISSISSIPPI R.						
SO. MINNESOTA	2.48-2.63	-	7.06-7.28	-	-	-
NORTHERN IOWA	2.62-2.71	-	7.32-7.43	-	-	-
SOUTHERN IOWA	2.67-2.71	-	7.30-7.43	-	-	-
<b>ILLINOIS RIVER</b>						
SOUTHERN AREA	2.72-2.77	-	7.42-7.48	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

<b>GRAINS: GRADE &amp; CLASS AND AREA</b>	<b>31-Jan-97</b>	<b>03-Feb-97</b>	<b>04-Feb-97</b>	<b>05-Feb-97</b>	<b>06-Feb-97</b>	<b>07-Feb-96</b>
<b>WHEAT</b>						
DULUTH						
NO.2 DNS.14% PROT.	4.43-4.62	4.43 1/2-4.62 1/2	4.43 1/2-4.48 1/2	4.53-4.58	4.50 1/2-4.55 1/2	5.72-5.77
EAST COAST						
NO. 2 SRW (NCC)	3.28	3.28	3.29	3.32	3.30	4.44
NO. 2 SRW (CASH)	3.65	N/Q	3.63	3.67	3.63	5.24
<b>GULF</b>						
NO.1 HRW ORD,PROT. R						
NO.2 SRW B	4.60 1/4	4.62	4.63 1/2	4.70 1/2	4.69	5.94-5.95
TEXAS GULF	3.94 3/4-3.95 3/4	3.95 1/2-3.97 1/2	3.87 3/4-3.90 3/4	3.89 1/2-3.91 1/2	3.86-3.88	5.55 1/2-5.57 1/2
NO.1 HRW ORD,PROT.	4.53 1/4-4.61 1/4	4.55-4.64	4.56 1/4-4.65 1/4	4.67 1/2-4.72 1/2	4.66-4.71	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.88	4.83	4.75	4.80	4.89	5.86
NO.2 DNS 14% PROT.	4.95	4.91	4.86	4.91	5.00	6.28
NO.2 OR BETTER SW	4.13	4.04	4.04	4.04	4.06	5.66
<b>CORN, NO. 2 YELLOW</b>						
GULF (B) LOUISIANA	3.03 3/4-3.05 1/4	3.02 1/2-3.04 1/2	3.03 1/2-3.04 1/2	3.02 1/4-3.05 1/4	2.97 3/4-3.00 3/4	4.06-4.07
PACIFIC NORTHWEST	3.27 3/4	3.24 1/4	3.21 1/4	3.22	3.23 1/2	4.39 1/4
<b>SORGHUM, NO.2 YELLOW</b>						
GULF B	5.04-5.08	5.04-5.06	5.01-5.06	5.06-5.10	5.00-5.01	7.20-7.23
GULF R	4.83	4.83	4.85	4.88	4.82	7.00-7.02
<b>SOYBEANS,NO.1 YELLOW*</b>						
EAST COAST (NCC)	6.82	6.80	6.82	6.87	6.83	7.18
EAST COAST (CASH)	7.58	7.57	7.57	7.60	7.50	7.49
GULF B	7.76 1/4-7.77 1/4	7.73 3/4-7.75 3/4	7.74-7.76	7.75 1/2-7.77 1/2	7.66-7.68	7.66 1/2-7.68 1/2
<b>BARLEY NO.2</b>						
DULUTH	2.00	2.00	2.05	2.05	2.05	3.00
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.94	2.94	2.94	N/Q	N/Q	3.98

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	01/30/97	01/23/97	02/01/96		
WHEAT	16,724	8,650	21,653	739,211	865,486
RYE	0	0	0	0	0
OATS	0	0	31	335	469
BARLEY	82	946	3,345	15,869	50,971
FLAXSEED	0	0	0	0	3
CORN	36,134	41,108	51,205	818,014	1,047,396
SORGHUM	2,674	6,972	4,096	85,757	90,383
SOYBEANS	25,754	16,769	18,339	516,230	431,368
SUNFLOWER	0	0	0	1	7,826
TOTAL	81,368	74,445	98,669	2,175,417	2,493,902

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JAN 30, 1997  
- 1,000 BUSHELS -

S. ATLANTIC				
MALAYSIA	1,163			
MISSISSIPPI R.				
BELGIUM	2,274	CHINA MAIN	2,179	
CHINA T	1,088	GERMANY	1,240	
INDONESIA	1,415	ISRAEL	610	
ITALY	1,598	JAPAN	1,532	
NETHERLANDS	6,047	POLAND	490	
REP S AFRICA	248	SPAIN	654	
VENEZUELA	147			
N. TEXAS				
MEXICO	645	SYRIA	299	
TURKEY	849			
PUGET SOUND				
THAILAND	1,758			
INTERIOR				
MEXICO	1,518			
TOTAL			25,754	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING JAN 30, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM TOTALS	
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,330	0	237	0	0	1,567
EAST GULF	0	0	0	0	0	0
N. TEXAS	932	3,890	0	0	418	5,240
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	2,262	3,890	237	0	418	6,807
PACIFIC						
COLUMBIA R.	1,514	2,082	0	6,037	0	9,633
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,514	2,082	0	6,037	0	9,633
INTERIOR						
INTERIOR	0	284	0	0	0	284
SUBTOTAL	0	284	0	0	0	284
TOTAL	3,776	6,256	237	6,037	418	16,724
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JAN 30, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ATLANTIC							
MALAYSIA	0	0	0	0	0	1,163	1,163
SURINAME	0	63	0	0	0	0	63
SUBTOTAL	0	63	0	0	0	1,163	1,226
GULF							
ALGERIA	0	1,213	0	0	0	0	1,213
ARMENIA	1,892	0	0	0	0	0	1,892
BELGIUM	0	0	0	0	0	2,274	2,274
CHINA MAIN	536	0	0	0	0	2,179	2,715
CHINA T	0	6,682	0	0	0	1,088	7,770
COSTA RICA	404	366	0	0	0	0	770
DOMINICN REP	887	807	0	0	0	0	1,694
EGYPT	386	2,353	0	0	0	0	2,739
EL SALVADOR	0	360	0	0	0	0	360
GERMANY	0	0	0	0	0	1,240	1,240
GUATEMALA	276	195	217	0	0	0	688
INDONESIA	0	0	0	0	0	1,415	1,415
ISRAEL	0	531	0	0	1,032	610	2,173
ITALY	0	0	0	0	0	1,598	1,598
JAPAN	0	3,884	0	0	645	1,532	6,061
KOREA REP	0	2,138	0	0	0	0	2,138
LITHUANIA	0	630	0	0	0	0	630
MEXICO	1,010	1,112	0	0	0	645	2,767
NETHERLANDS	0	0	0	0	0	6,047	6,047
POLAND	0	0	0	0	0	490	490
PORTUGAL	0	1,163	0	0	0	0	1,163
REP S AFRICA	0	0	0	0	0	248	248
SAUDI ARABIA	0	1,245	0	0	0	0	1,245
SIERRA LEONE	308	0	0	0	0	0	308
SPAIN	0	0	0	0	0	654	654
SYRIA	0	1,763	0	0	0	299	2,062
TURKEY	0	4,444	0	0	0	849	5,293
VENEZUELA	814	71	0	0	0	147	1,032
ZAIRE	294	0	0	0	0	0	294
SUBTOTAL	6,807	28,957	217	0	1,677	21,315	58,973
PACIFIC							
JAPAN	6,185	4,526	0	0	664	0	11,375
KOREA REP	107	2,170	0	0	0	0	2,277
PAKISTAN	3,341	0	0	0	0	0	3,341
THAILAND	0	0	0	0	0	1,758	1,758
SUBTOTAL	9,633	6,696	0	0	664	1,758	18,751
INTERIOR							
MEXICO	284	201	0	82	333	1,518	2,418
SUBTOTAL	284	201	0	82	333	1,518	2,418
TOTAL	16,724	35,917	217	82	2,674	25,754	81,368
SHIPMENTS							
TO CANADA*	0	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM  
ST LAWR SWY PORTS

MONDAY FEBRUARY 03, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 01/21/97 ADD	394 SORGHUM	FROM N. TEXAS	TO TURKEY
FOR CERTDATE 01/22/97 ADD	1308 Y. SOYBEANS	FROM MISS. R.	TO NETHERLANDS
FOR CERTDATE 01/23/97 ADD	78 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 01/23/97 ADD	162 HRS WHEAT	FROM N. TEXAS	TO VENEZUELA
FOR CERTDATE 01/23/97 ADD	2233 Y. CORN	FROM PUGET SOUND	TO JAPAN



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
 REPORTED IN WEEK ENDING 01/30/97  
 - 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE		BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	63	0	0	0	1,163	1,226
SUBTOTAL	0	63	0	0	0	1,163	1,226
GULF							
MISSISSIPPI R.	1,567	25,862	217	0	1,677	19,522	48,845
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	5,240	3,095	0	0	0	1,793	10,128
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	6,807	28,957	217	0	1,677	21,315	58,973
PACIFIC							
COLUMBIA R.	9,633	3,526	0	0	664	0	13,823
PUGET SOUND	0	3,170	0	0	0	1,758	4,928
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	9,633	6,696	0	0	664	1,758	18,751
INTERIOR							
INTERIOR	284	201	0	82	333	1,518	2,418
SUBTOTAL	284	201	0	82	333	1,518	2,418
TOTALS	16,724	35,917	217	82	2,674	25,754	81,368

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE  
 ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 02/01/97

RIVER  
/LOCK  
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	0	0	0	0	0
MISS. /26	281	0	38	0	319
MISS. /27	283	14	33	0	329
ILL. /8	215	0	43	0	258
OHIO /52	57	0	24	178	259
ARK. /1	0	19	20	0	39

WEEK ENDING 02/03/96

RIVER  
/LOCK  
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	8	0	12	0	20
MISS. /26	416	5	47	0	468
MISS. /27	404	0	67	0	471
ILL. /8	362	5	49	0	416
OHIO /52	87	3	13	114	216
ARK. /1	0	21	15	0	36

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	2028	141	571	591	3330
1996	2516	101	685	551	3854

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of January 21, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.9	675.5	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.1	0.3	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	179.9	882.2	17.8	10.0	26.2	1.4	
Redeemed	30.9	37.0	0.7	0.4	3.7	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	149.0	845.2	17.1	9.6	22.5	1.2	
Tot 9-Mo Outstand	149.1	845.6	17.1	9.6	22.5	1.2	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice •	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,431.3	12.6	100.8	54.1	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	46.5	0.0	0.1	0.3	0.0	0.0
1996 Crop							
Put Under Loan	185.0	3,242.6	32.3	66.5		666.8	368.5
Redeemed	16.0	731.8	8.5	10.1		209.5	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	169.0	2,510.8	23.8	56.4		457.3	368.5
Tot 9-Mo Outstand	169.0	2,557.3	23.8	56.5	0.3	457.3	368.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,706	328	20	91	5		
Redeemed	35	13	0	21	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,671	315	20	70	5		
Tot 9-Mo Outstand	1,671	315	20	70	5	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



#### HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending February 4, were mixed, mostly steady to lower. Soybean Meal prices were mixed, 5.30 lower to 3.70 higher, mostly 30 cents to 2.30 lower. Cottonseed Meal was mixed, 10.00 lower to 2.00 higher, mostly 2.00 lower to 2.50 higher. Whole Cottonseed was steady to 10.00 lower, mostly 1.00 to 2.00 lower. Canola Meal was steady to 3.30 lower. Linseed Meal was 5.00 lower; Sunflower Meal was steady. Crude Oil was mixed; Soybean Oil was 30 points lower; Corn Oil was steady and Sunflower Oil 15 to 25 points higher. Meat and Bone Meal was steady to 9.00 lower, with the exception of St. Louis which was 4.00 to 7.00 higher. Blood Meal was 30.00 lower in the Central U.S. Feather Meal prices were mostly 20.00 to 45.00 lower. Fish Meal was steady to 5.00 higher, mostly steady. Yellow Corn Hominy was mixed, 2.00 lower to 2.00 higher. Corn Gluten Feed was steady. Corn Gluten Meal was steady to 5.00 higher. Distillers Dried Grain prices were steady to 2.00 lower with the exception of Lawrenceburg which was 2.00 to 5.00 higher. Brewers Dried Grain prices were steady. Wheat Middlings were steady to 2.00 lower with the exceptions of Kansas City which was as much as 6.00 lower and St. Louis which was steady to 1.00 higher. Demand was moderate due to the milder weather in much of the midwest. Supplies were ample with the exception of Alfalfa, Linseed, Sunflower and Fish Meal.

#### OILSEEDS:

On Tuesday, February 4, the March Soybean Meal futures closed the week 1.30 lower at 235.60. The March Soybean Oil closed 30 points lower at 23.86 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 50 cents higher from 247.50-253.50; Kansas City was mixed, 1.00 lower to 1.00 higher from 249.20-253.20; St. Louis was 1.00 to 2.00 lower from 256.00-258.00; Minneapolis was 30 cents lower from 244.60-246.60; Memphis was 90 cents to 5.30 lower from 252.20-262.20; Portland was 30 cents to 1.30 lower from 265.60-275.60; Santa Fe delivered California points was mixed, 2.30 lower to 3.70 higher from 271.60-279.60; Southern Pacific delivered California points was 30 cents to 1.30 lower from 270.60-275.60. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midwest were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California steady to 5.00 lower from 207.00-210.00. Cottonseed meal FOB Central San Joaquin Valley was steady to 2.00 higher from 207.00-210.00; delivered Los Angeles was 1.00 to 2.00 lower from 219.00-225.00; Kansas City was steady to 2.50 higher from 206.50-210.00; Memphis was 5.00 to 10.00 lower at 190.00; Lubbock was steady at 197.50; St. Louis was steady to 50 cents higher from 204.00-207.50. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midwest in single boxcars during February were 2.00 to 5.00 lower from 185.00-195.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 1.00 to 4.00 lower from 200.00-210.00. Whole cottonseed offers FOB the San Joaquin Valley during February were steady to 2.00 lower from 182.00-190.00. Whole cottonseed in Memphis was 10.00 lower from 125.00-130.00; FOB Central/Southern San Joaquin Valley was 2.00 lower from 182.00-185.00; rail or truck delivered Los Angeles was 1.00 to 2.00 lower from 194.00-195.00. Cottonseed Hulls in Memphis were 5.00 lower from 35.00-40.00; FOB Central San Joaquin Valley steady to 2.00 lower at 60.00; rail or truck delivered Los Angeles was steady to 1.00 lower from 72.00-74.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle during February were 1.30 to 3.30 lower from 183.60-190.60. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also 1.30 to 3.30 lower from 197.60-204.60; delivered California points were steady from 200.00-205.00. Canola meal offers were pressured by the lower soybean meal futures, although, supplies were tight due to limited movement of Canadian Canola Meal into U.S. Linseed Meal was 5.00 lower at 160.00 for February through April. Sunflower Meal was 135.00 for February and 130.00 for March and April. The Soybean Oil was 30 points lower from 22.26-22.46 cents per pound in Central Illinois. Crude Corn Oil was steady from 23.50-24.00 cents per pound. Sunflower Oil was 15 to 25 points higher from 23.00-23.15 cents per pound delivered to the Red Wing-Minneapolis area.

#### ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 2.00 to 2.50 lower from 252.50-258.00; FOB Texas Panhandle was 253.00; Minneapolis was 5.00 to 9.00 lower from 260.00-270.00; Portland was steady to 2.00 lower with FOB production point from 280.00-285.00 and FOB feed mill at 306.00; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were 280.00; St. Louis was 4.00 to 7.00 higher from 265.50-282.00. Blood Meal in the Central U.S. was 30.00 lower at 515.00; FOB the Texas Panhandle was not established. Feather Meal in Minneapolis was 25.00 to 40.00 lower from 340.00-357.00; Kansas City was 35.00 to 45.00 lower from 310.00-315.00; Arkansas was 40.00 lower from 300.00-320.00; 85 pct protein FOB San Joaquin Valley suppliers was 20.00 lower at 350.00, 80 pct protein was 5.00 lower at 335.00. Menhaden Fishmeal prices were steady, with the exception of the East Coast which was steady to 5.00 higher. Prices at the Gulf were steady from 490.00-500.00; FOB the East Coast was steady to 5.00 higher from 490.00-495.00; 63 pct protein Sardine fishmeal FOB Salinas was steady at 515.00; 50-55 pct California mixed Tuna FOB the Los Angeles port was steady at 375.00; 60-64 pct California Bottom Fish FOB Salinas was steady from 500.00-510.00; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00.

#### CORN FEEDS:

Yellow Corn Hominy was steady to 1.00 higher in Central Illinois from 78.00-85.00; Kansas City was steady to 2.00 higher from 90.00-95.00; St. Louis was 2.00 lower from 93.00-95.00; rail delivered California points was steady at 122.00. Corn Gluten Feed was steady in Central Illinois from 96.00-108.00; Kansas City was steady at 110.00; St. Louis was steady from 102.00-106.00; Memphis was steady at 112.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 higher in Kansas City from 335.00-340.00; Central Illinois was steady to 5.00 higher from 325.00-340.00; Memphis was steady at 340.00; St. Louis was steady at 335.00. Distillers Dried Grain prices were steady to 2.00 lower in Central Illinois from 145.00-150.00; Chicago was steady from 155.00-158.00; Lawrenceburg was 2.00 to 5.00 higher from 146.00-152.00; rail delivered California points were steady to 2.00 lower from 175.00-180.00. Brewers Dried Grain prices were steady with St. Louis at 134.00 and Columbus at 144.00.

#### WHEAT MILLFEEDS:

Wheat Middlings were 6.00 lower in Kansas City from 94.00-98.00, St. Louis was steady to 1.00 higher from 93.00-96.00; Buffalo was 2.00 lower from 68.00-76.00; Memphis was 6.00 higher at 111.00; Minneapolis was steady to 1.00 lower from 83.00-85.00. Offers for wheat millrun were not well tested in inactive trading due to extremely limited supplies, but were indicated from 105.00-110.00 rail delivered to Portland. Wheat Millrun truck delivered FOB San Francisco Bay area mill door was 2.00 lower at 123.00; FOB Los Angeles mill door was 3.00 to 4.00 lower from 122.00-123.00.

#### OTHERS:

Prices on Sugarcane Molasses were mostly steady with the exception of Houston which was steady to 2.50 lower. Demand was light to moderate. Rice by-products were lower, Bran was steady to 12.00 lower; Milfeed was steady to 3.00 lower. Alfalfa Meal was mixed, mostly steady to 2.00 higher.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	FEB 4 1997	JAN 28 1997	FEB 6 1996	FEEDSTUFFS AND MARKETS	FEB 4 1997	JAN 28 1997	FEB 6 1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	242.50	242.50	214.00	CENTRAL U.S.	255.25	257.50	215.00
KANSAS CITY	241.20	240.70	212.20	MINNEAPOLIS	265.00	272.00	230.00
MEMPHIS	247.20	249.30	218.10	PORTLAND	282.50	282.50	267.50
MINNEAPOLIS	236.60	236.90	205.60	TEXAS PANHANDLE	253.00	NA	NA
ST. LOUIS	245.00	246.50	222.50	ST. LOUIS	273.50	266.50	230.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	260.50	260.00	236.50	DOMESTIC			
DECATUR	250.50	250.00	226.50	EAST COAST	492.50	490.00	525.00
KANSAS CITY	251.20	251.20	222.70	GULF COAST	495.00	495.00	525.00
MEMPHIS	257.20	260.30	228.10				
MINNEAPOLIS	245.60	245.90	214.60	ANIMAL FAT			
PORTLAND	270.60	271.40	246.60	CENTRAL U.S.	18.50	18.50	16.00
				MINNEAPOLIS	19.50	19.63	17.25
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	197.50	197.50	215.00	ARKANSAS PTS.	310.00	350.00	255.00
KANSAS CITY	208.25	207.00	221.50	MINNEAPOLIS	348.50	381.00	242.50
MEMPHIS	190.00	197.50	207.50				
PORTLAND	NA	NA	NA	CORN GLUTEN FEED			
				ILLINOIS PTS	102.00	102.00	120.00
				KANSAS CITY	110.00	110.00	132.50
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	160.00	165.00	140.00	ILLINOIS PTS.	332.50	330.00	342.50
				KANSAS CITY	337.50	335.00	350.00
SUNFLOWER MEAL 32%				DISTILLERS' DRIED GRAINS			
MINNEAPOLIS	135.00	NA	130.00	ILLINOIS PTS.	147.50	148.50	143.00
				LAWRENCEBURG	149.00	145.50	145.00
SOYBEAN OIL				BREWER'S DRIED GRAINS			
CENTRAL IL	22.36	22.66	23.32	COLUMBUS	144.00	144.00	133.00
				ST. LOUIS	134.00	134.00	131.00
CORN OIL				*NEW CROP			
MIDWEST	23.75	23.75	24.50				
SUNFLOWER OIL							
MINNEAPOLIS	23.08	22.88	24.13				





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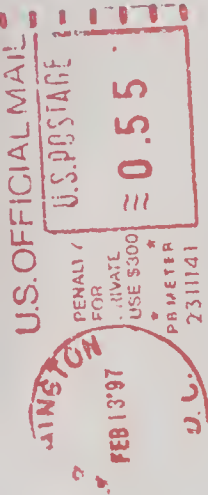
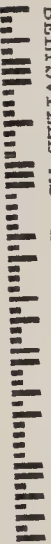
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JANUARY 14, 1997

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HIGHLIGHTS:

Wheat bids finished lower for third consecutive week as foreign demand continued slow and USDA's ending stocks figure this week showed an increase, especially for soft red winter wheat. Corn and soybean bids jumped sharply higher, despite the lack of export sales this week. Wheat 2 to 18 cents lower except Portland 10 cents higher. Corn 5 to 8 cents higher. Sorghum 10 to 11 cents higher. Soybeans 33 to 39 cents higher. Export sales of wheat not coming up to expectations for last years crop and prices substantially below a year ago. World wheat production figures increased and global competition a factor. There are expectations for some big wheat sales in the next few weeks and US exporters are hoping to have competitive bids. This, a critical time for new crop wheat as thawing, heaving, and refreezing often damages the root system, worse than a hard freeze in the winter. Corn trade in a dormant position. US prices well below a year ago levels but export orders are slow to come around. Beginning year stocks were at a low level and offerings are in strong hands. Owners remember what the price trends did last year. Today's cattle on feed report is expected to show the seventh consecutive month of increased placement in feedlots. Domestic demand may be sufficient to send foreign buyers to other sources of supplies. Soybeans are the valentine sweethearts of the commodities this year. Prices are above a year ago while other basic protein feedstuffs are below a year ago. Oil and meal trade are supporting the higher bean bids. News of a very big out of country oil sale was floating around.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 1/2 to 3 1/2 cents lower at 4.44 1/2-4.59 1/2 per bushel. Kansas City US No 2 soft red winter 4 1/2 cents lower at 4.19 1/2-4.54 1/2 per bushel. St. Louis truck US No 2 soft red winter, terminal bid steady to 1 cent higher at 3.49-3.53 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 18 cents lower at 4.32 1/2 per bushel. Portland US 1 soft white 10 cents higher at 4.16-4.19 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.10-3.20 per bushel. US No 2 truck yellow corn 6 cents higher at 2.73-2.76 per bushel. Omaha US No 2 truck yellow corn 5 cents higher at 2.59-2.61 per bushel. Chicago US No 2 yellow corn 5 3/4 to 8 3/4 cents higher at 2.69 1/2-2.84 1/2 per bushel. Toledo US No 2 yellow corn 5 3/4 cents higher at 2.72 1/2-2.74 1/2 per bushel. Minneapolis US No 2 yellow corn 6 3/4 cents higher at 2.55 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis, no quote. Portland US 2 barley, unit trains and barges-export steady to 10 cents lower at 5.75-5.85.

SORGHUM:

US No 2 yellow truck, Kansas City 10 to 11 cents higher at 4.33-4.37 per cwt. Texas High Plains US No 2 yellow sorghum bid was not available.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 36 1/2 to 33 1/2 cents higher at 7.70 1/2-7.75 1/2 per bushel. Kansas City US No yellow truck soybeans 36 to 39 cents higher at 7.61-7.66 per bushel. Minneapolis yellow truck soybeans 36 1/2 cents higher at 7.38 1/2 per bushel. Decatur 44 percent soybean meal, 16.50 to 18.50 higher at 255.00-257.00 per ton. Decatur crude soybean oil 13 points lower to 7 points higher at 22.13-22.53 cents per pound. Sunflower crude oil was steady to 15 points lower at 23.00 cents per pound, delivered Minneapolis.



FUTURES SETTLEMENT CLOSE

<div> <b>FEBRUARY 12, 1997</b>  <b>DOLLARS PER BUSHEL</b> </div>					
					<i>FEBRUARY 14, 1996</i>
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.57 1/4	3.55	3.42	3.44 3/4	5.28
KANSAS CITY	4.20 3/4	3.82 3/4	3.56 3/4	3.56	5.41 3/4
MINNEAPOLIS N. SPRING	3.89 1/4	3.71	3.64	3.60	5.27 3/4
CORN					
CHICAGO	2.73 3/4	2.72 3/4	2.71	2.68	3.78 1/2
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	7.64 1/2	7.63	7.62 1/2	7.57 1/2	7.34 1/4
SOYBEAN OIL	MAR	MAY	JUL	N/A	MAR
CHICAGO	23.98	CENTS PER POUND		N/A	24.44
		24.35	24.72		
SOYBEAN MEAL					
CHICAGO	247.20	241.80	239.60	N/A	231.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	<i>THIS WEEK</i> 02/13/97	<i>LAST WEEK</i> 02/06/97	<i>YEAR AGO</i> 02/15/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.33	22.36	23.55
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.74	10.74	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.40	2.40	2.62
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	264.00	247.50	230.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.18	44.18	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.83	5.47	5.11
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.23	7.87	7.73
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.70	7.38	7.31
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.53	0.49	0.42

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR NOVEMBER 1996 AND FEBRUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	07-Feb-97	10-Feb-97	11-Feb-97	12-Feb-97	13-Feb-97	14-Feb-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.46 1/2-4.60 1/2	4.48-4.62	4.54 1/2-4.68 1/2	4.47 3/4-4.62 3/4	4.44 1/2-4.59 1/2	5.64 3/4-5.80 3/4
#1 HRW 13% PROT.	4.53 1/2-4.64 1/2	4.55-4.66	4.61 1/2-4.72 1/2	4.55 3/4-4.66 3/4	4.52 1/2-4.63 1/2	5.76 3/4-5.94 3/4
#2 SRW	4.22 1/2-4.57 1/2	4.24-4.59	4.28 1/2-4.63 1/2	4.20 3/4-4.55 3/4	4.19 1/4-4.54 1/4	5.61 3/4-5.91 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.64 1/2-4.69 1/2	4.66-4.71	4.75 1/2-4.80 1/2	4.96 3/4-4.75 3/4	N/Q	5.99 3/4-6.02 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.27	4.30	4.38	4.31	4.21	5.42
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS						
TERMINAL	3.21	3.17 1/2	3.27	3.22 1/4	3.24	5.23-5.25
*TOLEDO (T)						
#2 SRW	3.48-3.51	3.44 1/2-3.47 1/2	3.54-3.57	3.49 1/4-3.52 1/4	3.51-3.54	5.17-5.18
#2 SW	3.23-3.26	3.19 1/2-3.22 1/2	3.29-3.32	3.24 1/4-3.27 1/4	3.26-3.29	4.94-4.99
ST. LOUIS (T)						
#2 SRW	3.47-3.48	3.43-3.46	3.52-3.56	3.48-3.51	3.49-3.53	4.93-4.98
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.42 1/4-4.47 1/4	4.37 1/2-4.47 1/2	4.40 1/4	4.41 1/4	4.37 1/2	5.87 3/4
#1 DNS 14% PROT.	4.52 1/4	4.42 1/2-4.52 1/2	4.36 1/4-4.48 1/4	4.39 1/4-4.49 1/4	4.32 1/2-4.40 1/2	5.92 3/4-5.97 3/4
#1 DNS 15% PROT.	4.77 1/4-4.82 1/4	4.72 1/2-4.82 1/2	4.63 1/4-4.68 1/4	4.64 1/4-4.69 1/4	4.47 1/2-4.57 1/2	6.07 3/4-6.12 3/4
#1 HAD (MILLING)	5.35-5.40	5.35-5.40	5.40	5.40	5.40	7.00-7.15
PORTLAND (R&T)						
#1 SWW	4.04-4.08	4.06-4.09	4.09-4.12	4.10-4.12	4.16-4.19	5.74-5.79
#1 HRW ORD. PROT.	4.89-4.91	4.92-4.90	5.00-5.02	4.94	4.93	5.70
#1 DNS 14% PROT.	5.04-5.07	5.01-5.07	5.08-5.13	5.04-5.06	4.98	6.24
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	3.90
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	239.50-243.50	242.50-244.50	248.00-250.00	253.00-255.00	255.00-257.00	219.00-220.00
48% PROT.	247.50-253.50	248.50-254.50	254.00-260.00	259.00-265.00	261.00-267.00	229.00-232.00

\*BIDS TO ARRIVE WITHIN 30 DA

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	07-Feb-97	10-Feb-97	11-Feb-97	12-Feb-97	13-Feb-97	14-Feb-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.69-2.72	2.70-2.73	2.71-2.74	2.73-2.75	2.73-2.76	3.89-3.91
OMAHA #2 Y (T)	2.56-2.58	2.58-2.59	2.58-2.60	2.58-2.60	2.59-2.61	3.66-3.69
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.66-2.79 1/2	2.67-2.81	2.67 1/2-2.81 1/2	2.68 3/4-2.82 3/4	2.69 1/2-2.83 1/2	3.75 1/2-3.91
#2 Y (15 DAYS)	2.66-2.78	2.67-2.79 1/2	2.67 1/2-2.81	2.68 3/4-2.83 3/4	2.69 1/2-2.84 1/2	3.75 1/2-3.82 1/2
*TOLEDO #2 Y (T)	2.69-2.71	2.70-2.72	2.70 1/2-2.72 1/2	2.71 3/4-2.73 3/4	2.72 1/2-2.74 1/2	3.70 1/2
ST. LOUIS #2 Y (T)	2.84-2.85	2.85-2.86	2.86-2.87	2.85-2.86	2.85-2.86	3.98
*MINN. #2 Y (R & T)	2.52	2.53	2.53 1/2	2.54 3/4	2.55 1/2	3.44 1/2
MEMPHIS #2 (T)	2.78-2.85	2.79-2.85	2.79-2.85	2.81-2.87	2.81-2.85	3.95-4.02
<b>OATS</b>						
*TOLEDO #2 W (T)	2.02 1/2	2.09 1/4	2.19 1/4	2.27 3/4	2.22 3/4	2.05 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	1.92 1/4	2.00 3/4	1.95 3/4	2.26 1/2-2.31 1/2
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.85
DULUTH #2 O/B FD (R)	2.05	2.05	2.00	2.00	2.00	3.00
PORTLAND #2 (R & T)	2.78-2.86	2.79-2.81	2.79-2.84	2.78-2.81	2.59-2.81	3.80-3.89
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.27-4.30	4.29-4.32	4.29-4.33	4.32-4.35	4.33-4.37	6.65
***TEXAS HIGH PL #2 (R)***	4.55-4.65	4.57-4.68	4.58-4.69	4.65-4.71	N/Q	7.00-7.13
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.33-7.38	7.37-7.40	7.46 3/4-7.49 3/4	7.61 1/4-7.64 1/4	7.62 1/2-7.65 1/2	7.24 1/4-7.34 1/4
#1 Y (15 DAYS)	7.33-7.38	7.37-7.40	7.46 3/4-7.49 3/4	7.61 1/4-7.64 1/4	7.62 1/2-7.65 1/2	7.24 1/4-7.34 1/4
*TOLEDO #1 Y (T)	7.34-7.36	7.36-7.38	7.45 3/4-7.47 3/4	7.60 1/4-7.62 1/4	7.61 1/2-7.63 1/2	7.25 1/4-7.26 1/4
MINN. #1 Y (R & T)	7.08	7.10	7.23 3/4	7.36 1/4	7.38 1/2	7.00 1/4
ILL. PROC. #1 Y (T)	7.42-7.50	7.46-7.52	7.53 3/4-7.61 3/4	7.64 1/4-7.74 1/4	7.65 1/2-7.75 1/2	7.27 1/4-7.39 1/4
OMAHA	7.18-7.20	7.21-7.22	7.28-7.32	7.41-7.45	7.43-7.46	7.09-7.11
MEMPHIS #1 Y (T)	7.54-7.59	7.56-7.57	7.66-7.67	7.80-7.81	7.80-7.82	7.54-7.55
KANSAS CITY #1 Y (T)	7.33-7.35	7.35-7.38	7.45-7.48	7.59-7.64	7.61-7.66	7.32

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE RAIL (R)

TRUCK (T)



-6-  
CASH GRAIN BIDS  
MONTHLY AVERAGE  
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	JAN 1997	DEC 1996	JAN 1996
<b>WHEAT</b>				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.61	4.70	5.40
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.63	4.72	5.62
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.52	4.43	5.36
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.75	4.74	5.61
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.34	4.38	5.14
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	5.02
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.47	3.54	4.92
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.87	3.93	4.90
*TOLEDO.....T	NO.2 SOFT WHITE	3.58	3.69	4.68
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.78	3.90	4.84
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.57	4.46	5.54
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.62	4.51	5.62
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.95	4.95	5.82
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.42	5.57	6.95
PORTLAND.....R-T	NO.1 SOFT WHITE	4.10	4.06	5.44
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.92	4.91	5.55
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.00	5.02	6.10
<b>RYE</b>				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	3.68
<b>CORN</b>				
KANSAS CITY.....R	NO.2 WHITE	3.06	3.08	4.22
KANSAS CITY.....T	NO.2 YELLOW	2.67	2.66	3.69
OMAHA.....T	NO.2 YELLOW	2.55	2.54	3.37
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.71	2.69	3.62
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.70	2.69	3.60
*TOLEDO.....T	NO.2 YELLOW	2.69	2.67	3.52
ST. LOUIS.....T	NO.2 YELLOW	2.84	2.82	3.80
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.49	2.46	3.17
MEMPHIS.....T	NO.2 YELLOW	2.84	2.77	3.72
<b>OATS</b>				
*TOLEDO.....T	NO.2 WHITE	1.99	1.96	2.14
MINNEAPOLIS.....R	NO.2 HEAVY	1.89	1.86	2.40
<b>BARLEY</b>				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	4.00
DULUTH.....R	NO.2 OR BETTER FEED	1.95	1.96	2.94
PORTLAND.....R-T	NO.2	2.87	2.79	3.86
<b>SORGHUM</b>				
KANSAS CITY.....T	NO.2 YELLOW	4.24	4.22	6.39
STH PANHANDLE.....T	NO.2 YELLOW	4.57	4.59	6.75
<b>SOYBEANS</b>				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.28	7.01	7.31
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.28	7.01	7.31
*TOLEDO.....T	NO.1 YELLOW	7.29	6.98	7.28
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.98	6.65	6.94
ILL. PROCESSOR.....T	NO.1 YELLOW	7.37	7.08	7.37
MEMPHIS.....T	NO.1 YELLOW	7.52	7.18	7.54
KANSAS CITY.....T	NO.1 YELLOW	7.30	7.00	7.34
OMAHA.....T	NO.1 YELLOW	7.13	6.87	7.02

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK  
\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 12, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.78	-	7.68	-	3.47	-
OHIO VALLEY	2.84-2.87	-	7.81	-	3.47	-
CENT. BLUEGRASS	2.71-2.80	-	7.34-7.50	-	-	-
TENNESSEE						
WESTERN	2.62-2.79	4.30-4.43	7.49-7.68	-	-	-
MIDDLE	2.76-2.99	-	7.54-7.84	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	7.29	-	-	-
LYNCHBURG	2.88-2.89	-	6.81-7.49	-	2.97	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.06	4.25	7.54	-	3.37	-
NORFOLK *	-	-	7.54-7.59	-	3.32	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.37-2.51	-	7.22-7.35	-	-	-
CENTRAL	2.41-2.59	-	7.22-7.36	-	-	-
EASTERN	2.39-2.63	-	7.14-7.47	-	-	-
ILLINOIS *						
NORTHERN	2.55-2.62	-	7.42-7.49	-	-	-
CENTRAL	2.61-2.70	-	7.51-7.62	-	-	-
SOUTHERN	2.63-2.78	4.05-4.55	7.54-7.70	-	3.39-3.57	-
MISSOURI						
CENTRAL	2.41-2.62	3.57-4.13	7.13-7.53	-	3.00-3.68	-
NORTHEAST *	2.59-2.70	4.00-4.49	7.46-7.64	-	3.20-3.57	-
SOUTHEAST *	2.66-2.80	4.49-4.74	7.61-7.78	-	3.21-3.35	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.69	-	-	4.16-4.26	-	-
EASTERN	-	3.75-3.87	-	3.92-4.19	-	-
KANSAS						
WESTERN	2.52-2.59	3.67-3.87	7.16-7.21	4.04-4.12	-	-
KANSAS CITY	2.73-2.75	4.32-4.35	7.59-7.64	4.52	3.96	-
NEBRASKA						
GRAND ISLAND	2.56	3.98	7.28	4.10	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	2.55	3.88	7.30	3.94	-	-
SOUTH DAKOTA						
WATERTOWN	2.29	-	7.14	3.75	-	1.92
MITCHELL	2.33	-	7.15	3.80	-	1.83
VERMILLION	2.39	-	7.21	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.58	-	-	-
MARIANNA	-	-	7.69	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.99	-	4.05	-	-
AFTON	2.90	4.20	7.34	4.15	-	-
LAWTON	-	-	-	-	-	-
TEXAS						
CANADIAN RIVER	2.65-2.69	3.99-4.07	-	4.05-4.18	-	-
PLAINVIEW TRIANGLE	2.76-2.90	4.10-4.35	6.70-6.99	4.15-4.32	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.52-2.53	-	7.30-7.39	-	-	-
NORTHERN IOWA	2.64-2.66	-	7.57	-	-	-
SOUTHERN IOWA	2.68-2.69	-	7.59	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.72-2.78	-	7.66-7.70	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	07-Feb-97	10-Feb-97	11-Feb-97	12-Feb-97	13-Feb-97	14-Feb-96	1997 AVERAGES	
							JAN	DEC-96
WHEAT DULUTH NO.2 DNS.14% PROT. EAST COAST NO. 2 SRW (NCC) NO. 2 SRW (CASH) GULF NO.1 HRW ORD.PROT. R NO.2 SRW B TEXAS GULF NO.1 HRW ORD. PROT. PACIFIC NORTHWEST NO.2 HRW ORD.PROT. NO.2 DNS 14% PROT. NO.2 OR BETTER SW CORN, NO. 2 YELLOW GULF (B) LOUISIANA PACIFIC NORTHWEST** SORGHUM, NO.2 YELLOW GULF B GULF R SOYBEANS,NO.1 YELLOW EAST COAST (NCC) EAST COAST (CASH) GULF B BARLEY NO.2 DULUTH EAST COAST PACIFIC NORTHWEST	4.52 1/4  3.29 3.61  4.67 1/2 3.84-3.86  4.64 1/2-4.69 1/2  4.85 4.97 4.05  2.99-3.01 3.21  5.05-5.07 4.86  6.87 7.58 7.74  2.05 N/Q N/Q	4.42 1/2-4.52 1/2  3.35 3.67  4.78 1/2 3.82 1/2  4.66-4.71  4.85 4.96 4.02  3.00-3.01 3.23  5.12-5.13 4.88  6.95 7.70 7.75-7.76  2.05 N/Q 2.92	4.36 1/4-4.48 1/4  3.35 3.67  4.78 1/2 N/Q  4.75 1/2-4.80 1/2  4.85 4.96 4.02  N/Q 3.23  5.12-5.13 4.88  6.95 7.70 N/Q  2.00 N/Q 2.92	4.39 1/4-4.49 1/4  3.32 3.62  4.69 3/4 3.84 1/4-3.87 1/4  4.69 3/4-4.75 3/4  4.92 4.99 4.05  3.00 3/4-3.02 3/4 3.22 1/4  5.16 4.91  7.02 7.84 8.00 1/4-8.01 1/4  2.00 N/Q 2.92	4.32 1/2-4.40 1/2  3.33 3.64  4.64 1/2 3.87-3.89  N/Q  4.88 5.01 4.05  3.00 1/2-3.02 1/2 3.24 3/4  5.17 4.92  6.99 7.86 7.99 1/2-8.00 1/2  2.00 N/Q 2.92	5.92 3/4-5.97 3/4  4.54 5.38  6.01 3/4-6.02 3/4 5.68-5.70  N/Q  5.76 6.23 5.64  4.22 1/2-4.24 1/2 4.45 1/4  7.54-7.58 7.31-7.33  7.27 7.64 7.77 1/4-7.79 1/4  3.00 2.30 3.98	4.62  3.39 3.70  4.78 4.18  4.75  4.92 4.95 4.13  3.02 3.26  5.00 4.80  6.87 7.46 7.69  1.95 N/Q 2.98	4.51  3.29 N/Q  4.78 4.27  4.74  4.93 4.98 4.07  2.97 3.28  4.88 4.77  6.62 7.05 7.37  1.97 N/Q 2.84

\*\* NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	02/06/97	WEEK ENDING 01/30/97	02/08/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	14,140	17,769	15,110	754,396	880,596
RYE	0	0	0	0	0
OATS	6	0	3	341	472
BARLEY	0	82	374	15,869	51,345
FLAXSEED	0	0	0	0	3
CORN	45,080	36,134	39,477	863,094	1,086,873
SORGHUM	4,449	2,845	4,011	90,377	94,394
SOYBEANS	19,862	28,133	14,439	538,471	445,807
SUNFLOWER	0	0	0	1	7,826
TOTAL	83,537	84,963	73,414	2,262,549	2,567,316

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING FEB 06, 1997  
- 1,000 BUSHELS -

MISSISSIPPI R.				
AUSTRALIA	806	CHINA T	2,083	
COLOMBIA	286	COSTA RICA	70	
FRANCE	1,273	ITALY	1,630	
JAPAN	1,067	NETHERLANDS	3,881	
PORTUGAL	1,249	SPAIN	3,258	
N. TEXAS				
MEXICO	986			
COLUMBIA R.				
CHINA T	320			
PUGET SOUND				
CHINA T	1,850			
INTERIOR				
MEXICO	1,103			
TOTAL			19,862	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING FEB 06, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	503	0	233	0	0	736
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	2,092	0	0	0	2,092
S. TEXAS	0	371	0	0	910	1,281
SUBTOTAL	503	2,463	233	0	910	4,109
PACIFIC						
COLUMBIA R.	3,095	1,227	0	5,709	0	10,031
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,095	1,227	0	5,709	0	10,031
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	3,598	3,690	233	5,709	910	14,140
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING FEB 07, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	OATS	SORGHUM	SOYBEANS	TOTAL
GULF						
ALGERIA	0	1,089	0	0	0	1,089
ARMENIA	371	0	0	0	0	371
AUSTRALIA	0	0	0	0	806	806
BOSNIA-HERC	1,102	0	0	0	0	1,102
CHILE	0	891	0	0	0	891
CHINA T	0	2,191	0	0	2,083	4,274
COLOMBIA	650	1,963	0	0	286	2,899
COSTA RICA	79	822	0	0	70	971
DOMINICN REP	0	637	0	0	0	637
ECUADOR	0	1,064	0	0	0	1,064
EGYPT	0	4,520	0	0	0	4,520
EL SALVADOR	0	484	0	0	0	484
FRANCE	0	0	0	0	1,273	1,273
GHANA	154	0	0	0	0	154
GUATEMALA	272	0	0	0	0	272
HONDURAS	0	189	0	242	0	431
ISRAEL	0	984	0	0	0	984
ITALY	910	0	0	0	1,630	2,540
JAMAICA	0	110	0	0	0	110
JAPAN	0	8,672	0	1,597	1,067	11,336
KOREA REP	0	2,149	0	0	0	2,149
MEXICO	571	0	0	1,969	986	3,526
NETHERLANDS	0	0	0	0	3,881	3,881
PORTUGAL	0	0	0	0	1,249	1,249
SAUDI ARABIA	0	2,603	0	0	0	2,603
SPAIN	0	1,747	0	563	3,258	5,568
SYRIA	0	2,504	0	0	0	2,504
VENEZUELA	0	788	0	0	0	788
SUBTOTAL	4,109	33,407	0	4,371	16,589	58,476
PACIFIC						
CHINA T	0	3,858	0	0	2,170	6,028
JAPAN	2,206	1,168	0	0	0	3,374
KOREA REP	1,643	6,478	0	0	0	8,121
PAKISTAN	2,315	0	0	0	0	2,315
PHILIPPINES	3,079	0	0	0	0	3,079
THAILAND	788	0	0	0	0	788
SUBTOTAL	10,031	11,504	0	0	2,170	23,705
INTERIOR						
MEXICO	0	169	6	78	1,103	1,356
SUBTOTAL	0	169	6	78	1,103	1,356
TOTAL	14,140	45,080	6	4,449	19,862	83,537
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST  
LAWR SWY PORTS

MONDAY FEBRUARY 10, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 01/22/97	SUBTRACT 1308 Y.	SOYBEANS FROM MISS. R.	TO GERMANY
FOR CERTDATE 01/25/97	ADD 261 Y.	SOYBEANS FROM MISS. R.	TO ISRAEL
FOR CERTDATE 01/25/97	ADD 447 HRW	WHEAT FROM S. TEXAS	TO NIGERIA
FOR CERTDATE 01/28/97	ADD 598 HRS	WHEAT FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 01/29/97	ADD 352 Y.	SOYBEANS FROM EAST GULF	TO JAPAN
FOR CERTDATE 01/30/97	ADD 26	SORGHUM FROM S. TEXAS	TO MEXICO
FOR CERTDATE 01/30/97	ADD 145	SORGHUM FROM S. TEXAS	TO MEXICO
FOR CERTDATE 01/30/97	ADD 50 Y.	SOYBEANS FROM EAST GULF	TO JAPAN
FOR CERTDATE 01/30/97	ADD 350 Y.	SOYBEANS FROM EAST GULF	TO JAPAN
FOR CERTDATE 01/30/97	ADD 1366 Y.	SOYBEANS FROM EAST GULF	TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/06/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	OATS	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	736	32,309	0	2,160	15,603	50,808
EAST GULF	0	0	0	0	0	0
N. TEXAS	2,092	1,098	0	2,211	986	6,387
S. TEXAS	1,281	0	0	0	0	1,281
SUBTOTAL	4,109	33,407	0	4,371	16,589	58,476
PACIFIC						
COLUMBIA R.	10,031	5,505	0	0	320	15,856
PUGET SOUND	0	5,999	0	0	1,850	7,849
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	10,031	11,504	0	0	2,170	23,705
INTERIOR						
INTERIOR	0	169	6	78	1,103	1,356
SUBTOTAL	0	169	6	78	1,103	1,356
TOTALS	14,140	45,080	6	4,449	19,862	83,537

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



Barge Grain Movements

1,000 Tons

Week Ending 02/08/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	399	9	105	3	516
Miss. /27	377	11	96	3	487
Ill. /8	417	0	98	0	515
Ohio /52	31	0	27	135	192
Ark. /1	0	0	6	0	6

Week Ending 02/10/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	172	0	35	0	207
Miss. /27	229	9	40	0	278
Ill. /8	161	3	35	0	199
Ohio /52	84	2	16	200	302
Ark. /1	0	17	10	0	27

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	2436	152	699	728	4015
1996	2829	129	751	751	4460

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

-13-  
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF  
DESTINATION  
JAN, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
GUINEA	73	0	0	0	0	73
NIGERIA	294	0	0	0	0	294
SUBTOTAL	367	0	0	0	0	367
GULF						
ARMENIA	0	1,892	0	0	0	1,892
BARBADOS	73	0	0	0	0	73
BENIN	0	59	0	0	0	59
CANARY IS	189	0	0	0	0	189
CHINA MAIN	536	0	0	0	0	536
COLOMBIA	0	0	239	0	0	239
COSTA RICA	404	0	79	0	0	483
DOMINICN REP	1,526	0	242	0	37	1,805
ECUADOR	579	0	0	0	0	579
EGYPT	0	386	0	0	0	386
GHANA	367	0	0	0	0	367
GUATEMALA	160	0	116	0	0	276
GUYANA	229	0	46	0	0	275
HONDURAS	651	0	225	0	19	895
ISRAEL	0	2,410	0	0	0	2,410
ITALY	0	0	0	0	276	276
JAMAICA	281	0	311	0	0	592
MEXICO	0	1,737	0	0	0	1,737
MOZAMBIQUE	0	621	0	0	0	621
NIGERIA	0	1,336	0	0	0	1,336
PANAMA	367	0	51	0	0	418
PERU	0	0	174	0	0	174
REP S AFRICA	0	0	323	0	0	323
SIERRA LEONE	0	308	0	0	0	308
ST. VINCENT	263	0	0	0	0	263
TRINIDAD	227	0	253	0	0	480
VENEZUELA	692	0	594	0	972	2,258
ZAIRE	0	599	0	0	0	599
SUBTOTAL	6,544	9,348	2,653	0	1,304	19,849
PACIFIC						
BANGLADESH	0	0	0	1,745	0	1,745
CHINA T	1,504	363	0	239	0	2,106
JAPAN	5,107	5,337	0	5,587	0	16,031
KOREA REP	1,519	1,470	0	1,995	0	4,984
NEW GUINEA	323	0	0	0	0	323
PAKISTAN	0	0	0	5,078	0	5,078
PHILIPPINES	2,717	0	0	1,699	0	4,416
THAILAND	410	81	0	155	0	646
YEMEN	0	0	0	1,470	0	1,470
SUBTOTAL	11,580	7,251	0	17,968	0	36,799
INTERIOR						
MEXICO	94	1,097	0	0	0	1,191
SUBTOTAL	94	1,097	0	0	0	1,191
TOTAL	18,585	17,696	2,653	17,968	1,304	58,206
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

JAN, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	367	0	0	0	0	0	0	367
SUBTOTAL	367	0	0	0	0	0	0	367
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	5,087	59	2,607	0	0	611	0	8,364
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	1,457	7,490	46	0	0	693	0	9,686
S. TEXAS	0	1,799	0	0	0	0	0	1,799
SUBTOTAL	6,544	9,348	2,653	0	0	1,304	0	19,849
PACIFIC								
COLUMBIA R.	11,580	7,251	0	0	17,512	0	0	36,343
PUGET SOUND	0	0	0	0	456	0	0	456
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	11,580	7,251	0	0	17,968	0	0	36,799
INTERIOR								
INTERIOR	94	1,097	0	0	0	0	0	1,191
SUBTOTAL	94	1,097	0	0	0	0	0	1,191
TOTAL	18,585	17,696	2,653	0	17,968	1,304	0	58,206
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 96-JAN 97	207,073	217,267	127,671	0	162,038	22,049	5,171	741,269
JUN 95-JAN 96	223,016	243,445	190,595	30	179,602	24,500	0	861,188

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JAN, 1997

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-JAN 97								
ST LAWR SWY	28,400	786	2,173	0	0	0	0	31,359
LAKES	35,938	0	676	0	178	12,523	0	49,315
ATLANTIC	27	0	11,126	0	0	0	0	11,153
GULF	54,730	151,769	113,696	0	0	9,217	5,171	334,583
PACIFIC	86,714	53,237	0	0	161,860	309	0	302,120
INTERIOR	1,264	11,475	0	0	0	0	0	12,739
TOTAL	207,073	217,267	127,671	0	162,038	22,049	5,171	741,269
JUN 95-JAN 96								
ST LAWR SWY	27,139	0	20,450	0	0	3,822	0	51,411
LAKES	16,219	349	0	0	0	6,189	0	22,757
ATLANTIC	911	0	42,231	0	967	0	0	44,109
GULF	46,779	172,922	127,901	0	0	14,211	0	361,813
PACIFIC	131,406	58,998	0	30	178,236	278	0	368,948
INTERIOR	562	11,176	13	0	399	0	0	12,150
TOTAL	223,016	243,445	190,595	30	179,602	24,500	0	861,188

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JAN, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CRN	OATS	BRLY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY								
GUINEA	73	0	0	0	0	0	0	73
NIGERIA	294	0	0	0	0	0	0	294
SUBTOTAL	367	0	0	0	0	0	0	367
LAKES								
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
MALAYSIA	0	0	0	0	0	0	1,163	1,163
SURINAME	0	63	0	0	0	0	0	63
UN KINGDOM	0	0	0	0	0	0	919	919
SUBTOTAL	0	63	0	0	0	0	2,082	2,145
GULF								
ALGERIA	0	3,327	0	0	0	0	0	3,327
ARMENIA	1,892	0	0	0	0	0	0	1,892
BARBADOS	73	277	0	0	0	0	109	459
BELGIUM	0	1,350	0	0	0	0	4,391	5,741
BENIN	59	0	0	0	0	0	0	59
CANARY IS	189	417	0	0	0	0	0	606
CAPE VERDE	0	303	0	0	0	0	0	303
CHILE	0	3,799	0	0	0	0	0	3,799
CHINA MAIN	536	0	0	0	0	0	4,113	4,649
CHINA T	0	11,349	0	0	0	0	4,890	16,239
COLOMBIA	239	6,000	0	0	0	0	303	6,542
COSTA RICA	483	1,103	0	0	0	0	433	2,019
DOMINICN REP	1,805	3,314	0	0	0	0	0	5,119
ECUADOR	579	0	0	0	0	0	0	579
EGYPT	386	13,341	0	0	0	0	0	13,727
EL SALVADOR	0	834	0	0	0	0	0	834
FRANCE	0	0	0	0	0	0	2,321	2,321
GERMANY	0	0	0	0	0	0	6,582	6,582
GHANA	367	0	0	0	0	0	0	367
GUATEMALA	276	195	217	0	0	0	0	688
GUYANA	275	0	0	0	0	0	0	275
HONDURAS	895	0	0	0	0	0	0	895
INDONESIA	0	2,382	0	0	0	0	3,439	5,821
IRELAND	0	0	0	0	0	0	104	104
ISRAEL	2,410	1,732	0	0	0	2,921	1,462	8,525
ITALY	276	0	0	0	0	0	1,598	1,874
JAMAICA	592	150	0	0	0	0	0	742
JAPAN	0	42,518	0	0	0	8,416	12,230	63,164
JORDAN	0	878	0	0	0	0	0	878
KOREA REP	0	9,722	0	0	0	0	5,661	15,383
LEBANON	0	778	0	0	0	0	0	778
LITHUANIA	0	630	0	0	0	0	0	630

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CRN	OATS	BRLY	SRGHM	SOYBEANS	TOTAL
MALAYSIA	0	1,301	0	0	0	0	0	1,301
MALTA	0	253	0	0	0	0	0	253
MEXICO	1,737	2,220	0	0	0	5,558	4,064	13,579
MOZAMBIQUE	621	0	0	0	0	0	0	621
NETHERLANDS	0	0	0	0	0	0	20,786	20,786
NIGERIA	1,336	0	0	0	0	0	0	1,336
PANAMA	418	0	0	0	0	0	0	418
PERU	174	984	0	0	0	0	0	1,158
POLAND	0	0	0	0	0	0	490	490
PORTUGAL	0	1,163	0	0	0	0	1,696	2,859
REP S AFRICA	323	2,267	0	0	0	0	248	2,838
SAUDI ARABIA	0	1,245	0	0	0	0	0	1,245
SIERRA LEONE	308	0	0	0	0	0	0	308
SPAIN	0	1,548	0	0	0	516	9,300	11,364
ST. VINCENT	263	134	0	0	0	0	0	397
SYRIA	0	2,295	0	0	0	0	299	2,594
TRINIDAD	480	260	0	0	0	0	109	849
TUNISIA	0	971	0	0	0	0	0	971
TURKEY	0	5,827	0	0	0	1,573	983	8,383
UN KINGDOM	0	0	0	0	0	0	2,184	2,184
VENEZUELA	2,258	2,547	0	0	0	0	1,257	6,062
YEMEN	0	801	0	0	0	0	0	801
ZAIRE	599	0	0	0	0	0	0	599
SUBTOTAL	19,849	128,215	217	0	0	18,984	89,052	256,317
PACIFIC								
BANGLADESH	1,745	0	0	0	0	0	0	1,745
CHINA T	2,106	8,414	0	0	0	0	6,222	16,742
JAPAN	16,031	15,527	0	0	946	664	0	33,168
KOREA REP	4,984	12,343	0	0	0	0	0	17,327
MALAYSIA	0	2,764	0	0	0	0	1,010	3,774
NEW GUINEA	323	0	0	0	0	0	0	323
PAKISTAN	5,078	0	0	0	0	0	0	5,078
PHILIPPINES	4,416	0	0	0	0	0	593	5,009
THAILAND	646	0	0	0	0	0	1,758	2,404
YEMEN	1,470	0	0	0	0	0	0	1,470
SUBTOTAL	36,799	39,048	0	0	946	664	9,583	87,040
INTERIOR								
MEXICO	1,191	1,418	0	6	82	1,583	4,866	9,146
SUBTOTAL	1,191	1,418	0	6	82	1,583	4,866	9,146
TOTAL	58,206	168,744	217	6	1,028	21,231	105,583	355,015
SHIPMENTS								
TO CANADA*	0	452	0	0	0	0	0	452

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\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
 REPORTED IN MONTH ENDING JANUARY 1997  
 - 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	451	0	0	0	0	0	0	0	451
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	451	0	0	0	0	0	0	0	451
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	63	0	0	0	0	2,082	0	0	2,145
SUBTOTAL	0	0	63	0	0	0	0	2,082	0	0	2,145
GULF											
MISSISSIPPI R.	8,364	0	119,377	217	0	0	10,947	80,058	0	0	218,963
EAST GULF	0	0	1,075	0	0	0	0	4,201	0	0	5,276
N. TEXAS	9,686	0	7,763	0	0	0	7,382	4,793	0	0	29,624
S. TEXAS	1,799	0	0	0	0	0	655	0	0	0	2,454
SUBTOTAL	19,849	0	128,215	217	0	0	18,984	89,052	0	0	256,317
PACIFIC											
COLUMBIA R.	36,343	0	15,655	0	0	946	664	2,273	0	0	55,881
PUGET SOUND	456	0	23,393	0	0	0	0	7,310	0	0	31,159
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	36,799	0	39,048	0	0	946	664	9,583	0	0	87,040
INTERIOR											
INTERIOR	1,191	0	1,419	0	6	82	1,583	4,866	0	0	9,147
SUBTOTAL	1,191	0	1,419	0	6	82	1,583	4,866	0	0	9,147
TOTALS	57,839	0	169,196	217	6	1,028	21,231	105,583	0	0	355,100

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
 MIXED CORN IS INCLUDED IN YELLOW CORN.  
 SOURCE: FEDERAL GRAIN INSPECTION SERVICE

## HIGHLIGHTS:

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The USDA Market News Service reports feed ingredient prices for the week ending February 11, were mixed, mostly steady to lower. Soybean Meal prices were steady to 8.50 higher, mostly 4.50 to 7.50 higher. Cottonseed Meal was steady to 10.00 lower, mostly 6.50 to 8.00 lower. Whole Cottonseed was steady to 6.00 lower with the exception of Memphis which was steady to 2.00 higher. Canola Meal was 3.50 to 10.50 higher. Linseed Meal was 5.00 lower; Sunflower Meal was 5.00 higher. Crude Oil was steady to 50 points higher with the exception of Sunflower Oil which was steady to 15 points lower. Meat and Bone Meal was steady to 16.00 lower. Blood Meal was 15.00 lower in the Central U.S. Feather Meal prices were steady to 30.00 lower, mostly 20.00 to 30.00 lower. Fish Meal was steady to 10.00 higher with most product in scarce supply. Yellow Corn Hominy was mixed, 3.00 lower to 6.00 higher, mostly steady to 2.00 higher. Corn Gluten Feed was steady to 5.00 lower with the exception of Memphis which was 2.00 higher. Corn Gluten Meal was steady to 5.00 lower, mostly steady. Distillers Dried Grain was steady with the exception of California which was steady to 6.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 6.00 lower to 4.00 higher. Demand was moderate due to the mild weather in much of the midwest. The Animal Proteins, especially Feather Meal, continued to show the sharpest decline this past week.

## OILSEEDS:

On Tuesday, February 11, the March Soybean Meal futures closed the week 6.50 higher at 242.10. The March Soybean Oil closed 7 points higher at 23.93 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 6.50 higher from 254.00-260.00; Kansas City was 3.80 higher from 253.00-257.00; St. Louis was steady to 1.00 higher from 256.00-259.00; Minneapolis was 4.50 to 5.50 higher from 250.10-251.10; Memphis was 50 cents to 2.50 higher from 254.70-262.70; Portland was 5.50 to 7.50 higher from 271.10-283.10; Santa Fe delivered California points were 5.50 to 8.50 higher from 280.10-285.10; Southern Pacific delivered California points were 6.50 to 8.50 higher from 279.10-282.10. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading, but were indicated at 225.00. Cottonseed meal offers FOB the San Joaquin Valley in California steady to 2.00 lower from 205.00-210.00. Cottonseed meal FOB Central San Joaquin Valley was steady to 2.00 lower from 205.00-208.00; delivered Los Angeles was steady from 219.00-221.00; Kansas City was 7.50 to 8.00 lower from 199.00-202.00; Memphis was 5.00 to 10.00 lower from 180.00-185.00; Lubbock was 7.50 lower at 190.00; St. Louis was 6.50 lower from 197.50-201.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during February were 1.00 to 5.00 lower from 184.00-195.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 2.00 to 6.00 lower from 198.00-204.00. Whole cottonseed offers FOB the San Joaquin Valley during February were 2.00 to 5.00 lower from 180.00-185.00. Whole cottonseed in Memphis was steady to 2.00 higher from 127.00-130.00; FOB Central-Southern San Joaquin Valley was 2.00 lower from 180.00-183.00; Los Angeles was weak to 2.00 lower from 192.00-195.00. Cottonseed Hulls in Memphis were steady to 5.00 lower at 35.00; FOB Central San Joaquin Valley steady at 60.00; Los Angeles was steady from 72.00-74.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle during February were 3.50 to 9.50 higher from 187.10-200.10. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 4.50 to 10.50 higher from 202.10-215.10; delivered California points were steady from 200.00-205.00. The higher soybean meal futures and cash offers lent carryover support to canola meal offers. Linseed Meal was 5.00 lower at 155.00 for February through April. Sunflower Meal was 5.00 higher at 140.00 for February, 135.00 for March and 130.00 for April. The Soybean Oil was 7 to 17 points higher from 22.33-22.63 cents per pound in Central Illinois. Crude Corn Oil was steady to 50 points higher from 23.50-24.50 cents per pound. Sunflower Oil was steady to 15 points lower from 23.00 cents per pound delivered to the Red Wing-Minneapolis area.

## ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 1.00 to 1.50 lower from 251.00-257.00; FOB Texas Panhandle was steady to 50 cents lower from 252.50-253.00; Minneapolis was 5.00 to 10.00 lower from 250.00-265.00; Portland was steady to 16.00 lower with FOB production point from 280.00-285.00 and FOB feed mill at 290.00; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were steady 280.00; St. Louis was 19.00 to 20.00 lower from 245.50-263.00. Blood Meal in the Central U.S. was 15.00 lower at 500.00; FOB the Texas Panhandle ranged 500.00-510.00. Feather Meal in Minneapolis was 27.00 to 30.00 lower from 310.00-330.00; Kansas City was 20.00 to 30.00 lower from 280.00-295.00; Arkansas was 5.00 to 32.50 lower from 267.50-315.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 350.00, 80 pct protein was 5.00 lower at 330.00. Menhaden Fishmeal FOB the East Coast was steady to 5.00 higher from 490.00-500.00; there was limited trade at the Gulf at 500.00; 63 pct protein Sardine fishmeal FOB Salinas was steady to 10.00 higher from 515.00-525.00; 50-55 pct California mixed Tuna FOB the Los Angeles port was steady to firm from 360.00-375.00 in limited supply; 60-64 pct California Bottom Fish FOB Salinas was scarce; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00 in a limited test.

## CORN FEEDS:

Yellow Corn Hominy was 5.00 to 6.00 higher in Central Illinois from 84.00-90.00; Kansas City was steady from 90.00-95.00; St. Louis was mixed, 3.00 lower to 2.00 higher from 90.00-97.00; rail delivered California points was steady to 2.00 higher from 122.00-124.00. Corn Gluten Feed was 2.00 lower in Central Illinois from 94.00-106.00; KC was 5.00 lower at 105.00; St. Louis was steady from 102.00-106.00; Memphis was 2.00 higher at 114.00. Corn Gluten Meal, 60 Pct protein was steady in K.C. from 335.00-340.00; Central Illinois was steady from 325.00-340.00; Memphis was 5.00 lower at 335.00; St. Louis was steady at 335.00. Distillers Dried Grain prices were steady in Central Illinois from 145.00-150.00; Chicago was steady from 155.00-158.00; Lawrenceburg was steady from 146.00-152.00; rail delivered California points were 5.00 to 6.00 lower from 169.00-175.00. Brewers Dried Grain prices were steady with St. Louis at 134.00 and Columbus at 144.00.

## WHEAT MILLFEEDS:

Wheat Middlings were 4.00 to 6.00 lower in Kansas City from 90.00-92.00, St. Louis was steady to 1.00 higher from 93.00-97.00; Buffalo was 2.00 to 4.00 higher from 72.00-78.00; Memphis was 3.00 lower at 108.00; Minneapolis was 2.00 lower from 81.00-83.00. Offers for wheat millrun were not well tested in inactive trading due to extremely limited supplies, but were indicated at 110.00 FOB the flour mill, loaded truck in February. Offers FOB the flour mill was 105.00 for March, 97.00 April and 95.00 May. Offers for Wheat Millrun rail and truck delivered to the dairy ranged 112.00-115.00, but were not well tested. Trading continued to be slow due to tight supplies. Truck delivered FOB San Francisco Bay area mill door was 3.00 lower at 120.00; FOB Los Angeles mill door was 5.00 to 6.00 lower from 116.00-118.00.

## OTHERS:

Prices on Sugarcane Molasses were steady. Demand was light to moderate. Rice by-products were lower, Bran was 8.00 to 15.00 lower except Northern California Mills which were 5.00 to 12.00 higher; Millfeed was steady to 8.00 lower. Alfalfa Meal was steady to 2.00 higher.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Feb 11	Feb 4	Feb 13	AND	Feb 11	Feb 4	Feb 13
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	249.00	242.50	213.50
Kansas City	244.50	241.20	212.40
Memphis	248.70	247.20	214.80
Minneapolis	241.60	236.60	205.40
St. Louis	245.50	245.00	218.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	267.00	260.50	234.50
Decatur	257.00	250.50	224.50
Kansas City	255.00	251.20	222.90
Memphis	258.70	257.20	224.80
Minneapolis	250.60	245.60	213.90
Portland	277.10	270.60	243.90

COTTONSEED MEAL, 41% SOLVENT

Lubbock	190.00	197.50	217.50
Kansas City	200.50	208.25	221.50
Memphis	182.50	190.00	203.75
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	155.00	160.00	140.00

SUNFLOWER MEAL 32%

Minneapolis	140.00	135.00	130.00

SOYBEAN OIL

Central IL	22.48	22.36	23.64

CORN OIL

Midwest	24.00	23.75	24.25

SUNFLOWER OIL

Minneapolis	23.00	23.08	24.55

MEAT AND BONE MEAL

Central U.S.	254.00	255.25	216.00
Minneapolis	257.50	265.00	230.00
Portland	282.50	282.50	262.50
Texas Panhandle	252.75	253.00	225.00
St. Louis	254.00	273.50	225.00

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	495.00	492.50	NA
Gulf Coast	500.00	495.00	NA

ANIMAL FAT

Central U.S.	18.50	18.50	15.50
Minneapolis	19.25	19.50	16.38

FEATHER MEAL

Arkansas Pts.	291.25	310.00	255.00
Minneapolis	320.00	348.50	246.00

CORN GLUTEN FEED

Illinois Pts	100.00	102.00	120.50
Kansas City	105.00	110.00	135.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	332.50	332.50	342.50
Kansas City	337.50	337.50	350.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	147.50	147.50	144.00
Lawrenceburg	149.00	149.00	145.00

BREWER'S DRIED GRAINS

Columbus	144.00	144.00	133.00
St. Louis	134.00	134.00	131.00

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Feb 11	Feb 4	Feb 13	AND	Feb 11	Feb 4	Feb 13
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	91.00	96.00	104.00
Minneapolis	91.00	93.00	99.50

WHEAT MILLRUN

Portland	NA	NA	121.00

WHEAT MIDDLINGS

Buffalo	75.00	72.00	98.00
Kansas City	91.00	96.00	104.00
Memphis	108.00	111.00	119.00
Minneapolis	82.00	84.00	92.00
St Louis	95.00	94.50	102.50

RICE BRAN, F.O.B. MILLS

Arkansas	90.00	102.50	110.00
California	92.50	84.00	125.00
SOUTHWEST			
Louisiana	82.50	99.00	105.00
Texas	89.50	99.00	110.00

HOMINY FEED

Illinois Pts	87.00	81.50	121.00
Kansas City	92.50	92.50	130.00
St. Louis	93.50	94.00	140.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	146.00	124.50
Minneapolis	146.00	146.00	124.00
Portland	NA	NA	NA
Toledo	160.00	160.00	127.00
Alfalfa Cent	130.00	129.00	106.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	138.50	137.50	118.00
Portland	156.00	165.00	131.50
Toledo	150.00	150.00	122.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	102.50	102.50	117.50
Los Angeles	90.00	90.00	98.00
New Orleans	60.00	60.00	80.00

CORN, NO 2 YELLOW

Illinois Pts	96.06	95.17	131.59
Kansas City	97.31	96.60	136.95
Omaha	92.49	91.77	128.91

BARLEY, NO. 2

Duluth	83.34	85.42	125.01
Portland	121.68	122.51	165.85

OATS, NO.2 HEAVY

Toledo	137.03	125.78	125.63
Minneapolis	120.16	105.78	139.69

SORGHUM NO. 2

Ft. Worth	99.00	99.00	135.00
Kansas City	86.20	85.50	130.40
TEXAS:			
High Plains	83.50	82.50	127.30

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 1997	DEC 1996	JAN 1996	FEEDSTUFFS AND MARKETS	JAN 1997	DEC 1996	JAN 1996
<b>SOYBEAN MEAL, 44% SOLVENT</b>				<b>MEAT AND BONE MEAL</b>			
DECATUR	240.70	240.90	220.50	CENTRAL U.S.	262.90	272.00	236.50
KANSAS CITY	237.40	237.80	220.50	MINNEAPOLIS	279.80	285.70	249.40
MEMPHIS	245.00	242.20	225.50	PORTLAND	282.50	286.50	264.50
MINNEAPOLIS	232.10	230.60	214.40	ST LOUIS	282.80	284.90	271.10
ST. LOUIS	245.40	244.30	232.00				
				<b>FISH MEAL, 67% PROTEIN</b>			
<b>SOYBEAN MEAL, HIGH PROTEIN</b>				<b>DOMESTIC</b>			
CHICAGO	259.00	260.40	242.70	EAST COAST	493.75	502.50	537.00
DECATUR	249.20	250.60	232.00	GULF COAST	501.90	505.00	540.00
KANSAS CITY	247.80	247.80	230.90				
MEMPHIS	254.20	251.50	236.10	<b>ANIMAL FAT</b>			
MINNEAPOLIS	241.10	239.60	232.50	CENTRAL U.S.	18.20	17.10	16.80
PORTLAND	268.90	266.40	253.90	MINNEAPOLIS	19.40	17.50	18.70
<b>COTTONSEED MEAL, 41% SOLVENT</b>				<b>FEATHER MEAL</b>			
KANSAS CITY	224.70	235.10	224.50	ARKANSAS PTS	368.75	389.00	290.00
MEMPHIS	207.20	224.50	208.80	MINNEAPOLIS	398.90	402.30	282.90
PORTLAND	N/Q	N/Q	245.80				
				<b>CORN GLUTEN FEED</b>			
				ILLINOIS PTS.	100.25	99.50	127.00
				KANSAS CITY	110.60	110.90	127.70
<b>LINSEED MEAL, 36% SOLVENT</b>							
MINNEAPOLIS	165.00	170.00	142.00	<b>CORN GLUTEN MEAL 60%</b>			
				ILLINOIS PTS.	336.25	342.50	351.00
				KANSAS CITY	340.00	348.70	341.70
<b>SUNFLOWER MEAL</b>							
MINNEAPOLIS				<b>DISTILLERS' DRIED GRAINS</b>			
28 PCT PROT	125.00	118.00	135.00	ILLINOIS PTS.	147.00	140.50	141.50
				LAWRENCEBURG	144.00	143.10	144.80
<b>SOYBEAN OIL</b>				<b>BREWERS' DRIED GRAINS</b>			
DECATUR	22.45	21.60	23.52	COLUMBUS	144.00	144.00	136.00
				ST. LOUIS	134.00	134.00	135.50
<b>SUNFLOWER OIL</b>							
MINNEAPOLIS	22.65	22.30	24.65				

**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 1997	DEC 1996	JAN 1996	FEEDSTUFFS AND MARKETS	JAN 1997	DEC 1996	JAN 1996
<b>WHEAT BRAN</b>				<b>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</b>			
KANSAS CITY	103.10	113.00	131.20	KANSAS CITY	136.60	135.40	119.00
MINNEAPOLIS	95.75	112.00	113.90	PORTLAND	155.50	151.00	128.60
				TOLEDO	148.90	149.50	120.80
<b>WHEAT MILLRUN</b>							
PORTLAND	107.00	96.00	N/Q				
<b>WHEAT MIDLINGS</b>				<b>CANE MOLASSES</b>			
BUFFALO	80.40	94.50	117.40	BALTIMORE	N/A	83.75	94.50
KANSAS CITY	103.10	113.00	131.20	UPPER MISS RVR	N/A	93.00	104.50
MEMPHIS	113.00	122.80	137.00	KANSAS CITY	102.50	103.20	117.50
MINNEAPOLIS	86.10	101.90	106.80	LOS ANGELES	N/A	93.10	96.50
ST LOUIS	96.10	110.50	125.80	NEW ORLEANS	N/A	60.75	80.00
<b>RICE BRAN, F.O.B. MILLS</b>				<b>FEEDGRAINS AND MARKETS</b>			
ARKANSAS	110.50	106.60	133.00	<b>CORN, NO. 2 YELLOW</b>			
SOUTHWEST				ILLINOIS PTS.	94.52	94.49	127.63
LOUISIANA	101.60	94.00	123.00	KANSAS CITY	95.57	94.59	131.95
TEXAS	102.00	93.30	127.00	OMAHA	91.15	90.56	121.27
<b>HOMINY FEED</b>				<b>BARLEY, NO.2</b>			
ILLINOIS PT	84.00	87.50	127.90	DULUTH	81.26	81.67	121.93
KANSAS CITY	97.10	100.90	138.30	PORTLAND	123.97	118.13	168.56
ST LOUIS	96.40	96.00	139.30				
<b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</b>				<b>OATS, NO.2 HEAVY</b>			
KANSAS CITY	144.50	142.10	124.40	TOLEDO	124.89	121.56	135.59
PORTLAND	182.00	182.00	142.00	MINNEAPOLIS	108.01	111.94	148.35
TOLEDO	157.50	154.00	125.80				
ALFALFA CENTER 1/	124.50	122.10	104.40	<b>SORGHUM NO. 2</b>			
<b>1/ PELLETS</b>				FT. WORTH	100.25	99.60	136.40
				KANSAS CITY	85.08	83.92	128.12
				SOUTH PANHANDLE	83.45	82.56	124.96



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Livestock and  
Seed Division

Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

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NAT'L AGRICULTURAL MEDIA  
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FEBRUARY 21, 1997

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\* PLEASE NOTE THIS CORRECTION \*

\* PAGE 15 FOR WEEK ENDING 02/04/97 ATTACHED.....19\*

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HIGHLIGHTS:

Grain and soybean bids closed the week higher as very good export business and fund buying were the major supporters. Wheat mostly 1 to 8 cents higher. Corn 6 to 15 cents higher. Sorghum 22 cents higher in Kansas City with Texas 20 to 29 cents higher compared to two weeks ago. Soybeans 12 to 23 cents higher. Excellent export orders for wheat this week with Pakistan a major player. Strong corn and bean trade also supported wheat. Improved crop conditions reported for soft and hard red winter wheat, limited gains. Sharp advances for corn bids were due to active fund buying and improved export sales. Japan's absence from US corn trade also put strength into bids. USDA's Cattle on Feed report forecast placements into feedlots at 125 percent. This, was a big factor in higher corn bids. Soybean bids climbed sharply higher on strong meal demand, very good export orders and light farmer selling. A lower than expected acreage planted figure was released by USDA for 1997's crop, pushing bids higher.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1 1/2 cents higher to 3 1/2 cents lower at 4.46-4.56 per bushel. Kansas City US No 2 soft red winter 2 1/2 cents lower at 4.17-4.52 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 2 to 6 cents higher at 3.55 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 8 1/2 cents higher at 4.41 per bushel. Portland US 1 soft white 2 to 3 cents higher at 4.18-4.22 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.10-3.20 per bushel. US No 2 truck yellow corn 12 to 15 cents higher at 2.88 per bushel. Omaha US No 2 truck yellow corn 11 cents higher at 2.70-2.72 per bushel. Chicago US No 2 yellow corn 6 1/2 to 14 1/2 cents higher at 2.84-2.91 per bushel. Toledo US No 2 yellow corn 12 1/2 cents higher at 2.85-2.87 per bushel. Minneapolis US No 2 yellow corn 10 1/2 cents higher at 2.66 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis, 2.75 with no comparison. Portland US 2 barley, unit trains and barges-export 5 to 10 cents higher at 5.85-5.90.

SORGHUM:

US No 2 yellow truck, Kansas City 22 cents higher at 4.55-4.59 per cwt. Texas High Plains US No 2 yellow sorghum bid was 4.38 to 4.45 with no comparison from last week but 20 to 29 cents higher than two weeks ago.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 12 1/2 to 18 1/2 cents higher at 7.83-7.94 per bushel. Kansas City US No yellow truck soybeans 20 to 23 cents higher at 7.84-7.86 per bushel. Minneapolis yellow truck soybeans 22 1/2 cents higher at 7.61 per bushel. Decatur 44 percent soybean meal, 8.50 to 10.50 higher at 263.50-267.50 per ton. Decatur crude soybean oil 18 cents higher at 22.31-22.71 cents per pound. Sunflower crude oil was steady to 65 points higher at 23.00-23.65 cents per pound, delivered Minneapolis.



## FUTURES SETTLEMENT CLOSE

FEBRUARY 19, 1997

DOLLARS PER BUSHEL

FEBRUARY 21,  
1996

WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.59 1/2	3.56 3/4	3.47	3.50	5.10 1/2
KANSAS CITY	4.19	3.91	3.62 1/4	3.61 3/4	5.40 1/2
MINNEAPOLIS N. SPRING	3.91 1/2	3.71	3.60 1/4	3.60	5.28 1/2
CORN					
CHICAGO	2.83 1/2	2.84 1/4	2.83 1/4	2.76 3/4	3.77 1/4
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	7.71	7.72 3/4	7.72 3/4	7.68	7.26 3/4
SOYBEAN OIL	MAR	MAY	JUL	N/A	MAR
CHICAGO	23.72	CENTS PER POUND 24.11	24.51	N/A	24.32
SOYBEAN MEAL					
CHICAGO	253.40	247.90	244.70	N/A	229.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

## SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 02/20/97	LAST WEEK 02/13/97	YEAR AGO 02/22/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.51	22.33	23.71
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.66	10.74	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.40	2.40	2.63
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	274.50	264.00	226.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.00	44.18	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.04	5.83	5.02
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.44	8.23	7.66
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.88	7.70	7.24
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.56	0.53	0.42

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR NOVEMBER 1996 AND FEBRUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	14-Feb-97	17-Feb-97	18-Feb-97	19-Feb-97	20-Feb-97	21-Feb-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.40 1/2-4.55 1/2	H	4.47-4.57	4.43-4.53	4.46-4.56	5.63 1/2-5.78 1/2
#1 HRW 13% PROT.	4.58 1/2-4.59 1/2		4.47-4.59	4.43-4.55	4.46-4.58	5.74 1/2-5.92 1/2
#2 SRW	4.15 1/4-4.50 1/4		4.15-4.50	4.14-4.49	4.17-4.52	5.60 1/2-5.90 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.58 1/2-4.63 1/2	O	4.60-4.65	4.59-4.64	4.62-4.67	5.99 1/2-6.01 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.17		4.21	4.18	4.22	5.41
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	L	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.24 1/2		3.29 1/4	3.24 1/2	3.28 3/4	5.07 1/2
*TOLEDO (T)						
#2 SRW	3.51 1/2-3.54 1/2	I	3.56 1/4-3.59 1/4	3.51 1/2-3.54 1/2	3.55 3/4-3.58 3/4	4.95 1/2-5.00 1/2
#2 SW	3.26 1/2-3.29 1/2		3.31 1/4-3.34 1/4	3.26 1/2-3.29 1/2	3.30 3/4-3.33 3/4	4.72 1/2-4.81 1/2
ST. LOUIS (T)						
#2 SRW	3.50-3.53		3.55-3.58	3.50-3.53	3.55	4.80-4.81
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	D	4.22-4.27	4.26	4.31	5.72
#1 DNS 14% PROT.	4.32 1/4-4.42 1/4		4.32-4.37	4.36	4.41	5.77-5.82
#1 DNS 15% PROT.	4.47 1/4		4.50-4.57	4.29-4.56	4.61	5.87-5.97
#1 HAD (MILLING)	5.40		N/Q	5.10-5.20	5.05	7.00-7.15
PORTLAND (R&T)		A				
#1 SWW	4.14-4.16		4.15-4.17	4.17-4.18	4.18-4.22	5.52-5.60
#1 HRW ORD. PROT.	4.87		4.94	4.90	4.93	5.81
#1 DNS 14% PROT.	4.97		5.01	4.99	5.04	6.27
RYE		Y				
MINNEAPOLIS (R)						
#2	N/Q		N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	254.00-256.00		261.50-263.50	257.50-261.50	263.50-267.50	216.50-218.50
48% PROT.	260.00-266.00		267.50-273.50	265.50-271.50	271.50-277.50	227.50-230.50

\*BIDS TO ARRIVE WITHIN 30 DA

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	14-Feb-97	17-Feb-97	18-Feb-97	19-Feb-97	20-Feb-97	21-Feb-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.72-2.75		2.81-2.84	2.82-2.85	2.88	3.80-3.90
OMAHA #2 Y (T)	2.59-2.60		2.66-2.67	2.67-2.68	2.70-2.72	3.65-3.68
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	2.69-2.83		2.79 3/4-2.89 3/4	2.80 1/2-2.90 1/2	2.84-2.93 1/2	3.73 1/4-3.89 1/4
#2 Y (15 DAYS)	2.69-2.84		2.79 3/4-2.89 1/4	2.80 1/2-2.90	2.84-2.91	3.73 1/4-3.82 1/4
*TOLEDO #2 Y (T)	2.72-2.74	O	2.80 3/4-2.82 3/4	2.81 1/2-2.83 1/2	2.85-2.87	3.72 1/4
ST. LOUIS #2 Y (T)	2.83-2.84		2.91-2.92	2.89-2.90	2.94-2.95	3.96
*MINN. #2 Y (R & T)	2.54		2.62 3/4	2.61 1/2	2.66	3.47 1/4
MEMPHIS #2 (T)	2.81-2.85		2.90-2.94	2.90-2.94	2.92-2.98	3.92-3.98
<b>OATS</b>						
*TOLEDO #2 W (T)	2.14 1/4	L	2.19 1/2	2.17 3/4	2.16 1/4	2.04 1/4
MINNEAPOLIS #2 (R)	1.87 1/4		N/Q	N/Q	N/Q	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING		I				
70% O/B PLUMP (R)	N/Q		2.75	2.75	2.75	3.85
DULUTH #2 O/B FD (R)	2.00		2.00	2.00	2.00	3.05
PORTLAND #2 (R & T)	2.76-2.84		2.76-2.83	2.79-2.84	2.81-2.84	3.77-3.87
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.36-4.38	D	4.51-4.53	4.49-4.53	4.55-4.59	6.67
***TEXAS HIGH PL #2 (R)***	N/Q		4.80-4.91	4.85-4.92	4.94-5.06	7.06-7.11
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)	7.58-7.61	A	7.76-7.79	7.68-7.71	7.83-7.86	7.21 3/4-7.26 3/4
#1 Y (15 DAYS)	7.58-7.61		7.76-7.79	7.68-7.71	7.83-7.88	7.16 3/4-7.26 3/4
*TOLEDO #1 Y (T)	7.57-7.59		7.75-7.78	7.67-7.70	7.82-7.85	7.19 3/4
MINN. #1 Y (R & T)	7.33	Y	7.52	7.43	7.61	6.92 3/4
ILL. PROC. #1 Y (T)	7.61-7.71		7.77-7.87	7.69 3/4-7.79	7.83-7.94	7.20 3/4-7.31 3/4
OMAHA	7.39-7.41		7.54-7.57	7.46-7.47	7.62	7.02-7.04
MEMPHIS #1 Y (T)	7.76-7.78		7.94-7.96	7.86-7.88	8.00-8.04	7.41-7.43
KANSAS CITY #1 Y (T)	7.59-7.61		7.77-7.79	7.69-7.71	7.84-7.86	7.31-7.33

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 19, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.84	-	7.74	-	3.49	-
OHIO VALLEY	2.88-2.92	-	7.85-7.86	-	3.50	-
CENT. BLUEGRASS	2.81-2.89	-	7.41-7.54	-	-	-
TENNESSEE						
WESTERN	2.73-2.85	4.48-4.62	7.42-7.75	-	-	-
MIDDLE	2.82-3.08	-	7.61-7.91	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	7.36	-	-	-
LYNCHBURG	2.97	-	6.83-7.56	-	3.05	-
ORANGEBURG	2.96-3.20	-	-	-	3.19	-
VIRGINIA						
CENTRAL	3.16	4.25	7.68	-	3.40	-
NORFOLK *	-	-	7.61-7.66	-	3.35	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.46-2.59	-	7.27-7.41	-	-	-
CENTRAL	2.48-2.64	-	7.29-7.42	-	-	-
EASTERN	2.46-2.71	-	7.27-7.52	-	-	-
ILLINOIS *						
NORTHERN	2.62-2.68	-	7.49-7.56	-	-	-
CENTRAL	2.68-2.77	-	7.56-7.69	-	-	-
SOUTHERN	2.68-2.88	4.78-5.14	7.60-7.74	-	3.42-3.63	-
MISSOURI						
CENTRAL	2.51-2.71	3.81-4.27	7.44-7.55	-	3.35-3.50	-
NORTHEAST *	2.68-2.76	4.16-4.63	7.50-7.70	-	3.20-3.59	-
SOUTHEAST *	2.76-2.86	4.43-4.88	7.68-7.84	-	3.24-3.38	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.78	-	-	4.04-4.12	-	-
EASTERN	2.51-2.74	3.98-4.03	-	3.84-4.04	-	-
KANSAS						
WESTERN	2.62-2.69	3.86-4.07	7.23-7.31	3.99-4.06	-	-
KANSAS CITY	2.82-2.85	4.49-4.53	7.69-7.71	4.36-4.40	3.76	-
NEBRASKA						
GRAND ISLAND	2.64	4.14	7.36	3.99	-	-
BEATRICE	2.58	4.10	7.31	3.97	-	-
COLUMBUS	2.63	4.06	7.31	3.87	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.42	-	7.20	3.84	-	1.76
VERMILLION	2.46	-	7.23	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.65	-	-	-
MARIANNA	-	-	7.74	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.17	-	4.07	-	-
AFTON	2.90	4.20	7.31	4.08	-	-
LAWTON	-	-	-	-	-	-
TEXAS						
CANADIAN RIVER	2.76-2.79	4.17-4.24	-	4.04-4.09	-	-
PLAINVIEW TRIANGLE	2.84-3.00	4.25-4.53	6.91-7.06	4.00-4.26	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.60-2.63	-	7.37-7.47	-	-	-
NORTHERN IOWA	2.71-2.75	-	7.62	-	-	-
SOUTHERN IOWA	2.75-2.79	-	7.64	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.80-2.83	-	7.71-7.76	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	14-Feb-97	17-Feb-97	18-Feb-97	19-Feb-97	20-Feb-97	21-Feb-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.32 1/4-4.42 1/4		4.32-4.37	4.36	4.41	5.77-5.82
EAST COAST		H				
NO. 2 SRW (NCC)	3.33		3.38	3.37	3.43	4.49
NO. 2 SRW (CASH)	3.65		3.69	3.65	3.69	5.21
GULF						
NO.1 HRW ORD,PROT. R	4.60 1/2	O	4.65	4.61	4.64	6.01 1/2
NO.2 SRW B	3.87 1/2-3.89 1/2		3.92 1/4-3.94 1/4	3.87 1/2	3.91 3/4	5.50 1/2-5.52 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.58 1/2-4.63 1/2	L	4.60-4.65	4.59-4.64	4.62-4.67	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.87		4.86	4.91	4.92	5.79
NO.2 DNS 14% PROT.	4.98		4.90	4.93	4.92	6.26
NO.2 OR BETTER SW	4.11		4.13	4.12	4.13	5.55
CORN, NO. 2 YELLOW		I				
GULF (B) LOUISIANA	2.99-3.00		3.07 3/4-3.09 3/4	3.06 1/2-3.07 1/2	3.11-3.12	4.20 1/4-4.22 1/4
PACIFIC NORTHWEST	3.24 3/4		3.25 3/4	3.36	3.34 1/2	4.55
SORGHUM, NO.2 YELLOW						
GULF B	5.14-5.16	D	5.30-5.32	5.24-5.28	5.30-5.34	7.50-7.52
GULF R	4.91		5.07	5.08	5.14	7.31-7.33
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.97		7.05	7.03	7.08	7.32
EAST COAST (CASH)	7.81	A	8.00	7.91	8.06	7.57
GULF B	7.94-7.96		8.12-8.14	8.04-8.06	8.19-8.20	7.63 3/4-7.65 3/4
BARLEY NO.2						
DULUTH	2.00	Y	2.00	2.00	2.00	3.05
EAST COAST	N/Q		N/Q	N/Q	N/Q	2.30
PACIFIC NORTHWEST	2.92		2.92	2.92	2.92	4.03

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF

-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	WEEK ENDING		CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	02/13/97	02/06/97		
WHEAT	13,442	15,330	769,033	901,701
RYE	0	0	0	0
OATS	0	6	341	472
BARLEY	97	9	15,975	51,507
FLAXSEED	0	0	0	3
CORN	32,347	45,080	895,441	1,120,316
SORGHUM	2,940	4,973	93,841	99,196
SOYBEANS	35,219	20,204	574,032	467,142
SUNFLOWER	0	0	1	7,829
TOTAL	84,045	85,602	2,348,664	2,648,166

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING FEB 13, 1997  
- 1,000 BUSHELS -

MISSISSIPPI R.			
BELGIUM	2,006	CHINA MAIN	1,212
COSTA RICA	444	FRANCE	1,415
GREECE	984	ISRAEL	1,531
ITALY	1,520	JAPAN	3,016
KOREA REP	4,279	MALAYSIA	2,756
MOROCCO	687	NETHERLANDS	3,882
SPAIN	2,147	TURKEY	690
UN KINGDOM	2,007	VENEZUELA	193
N. TEXAS			
ISRAEL	216	JAPAN	1,769
PUGET SOUND			
CHINA T	2,053	MALAYSIA	921
INTERIOR			
MEXICO	1,491		
TOTAL			35,219

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING FEB 13, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	35	0	0	0	0	35
SUBTOTAL	35	0	0	0	0	35
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,195	0	347	0	1,131	3,673
EAST GULF	0	0	0	0	0	0
N. TEXAS	634	1,617	0	0	0	2,251
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	2,829	1,617	347	0	1,131	5,924
PACIFIC						
COLUMBIA R.	2,928	922	0	3,236	0	7,086
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,928	922	0	3,236	0	7,086
INTERIOR						
INTERIOR	0	392	0	0	40	432
SUBTOTAL	0	392	0	0	40	432
TOTAL	5,792	2,931	347	3,236	1,171	13,477
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.  
SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING FEB 13, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHT CRN	BRLY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY							
ICELAND	35	51	0	0	0	0	86
SUBTOTAL	35	51	0	0	0	0	86
GULF							
BELGIUM	0	0	0	0	0	2,006	2,006
CAMEROON	1,091	281	0	0	0	0	1,372
CHINA MAIN	0	0	0	0	0	1,212	1,212
CHINA T	0	2,158	0	0	0	0	2,158
COLOMBIA	131	0	0	0	0	0	131
COSTA RICA	0	0	0	0	0	444	444
CYPRUS	0	744	0	0	0	0	744
DOMINICN REP	0	638	0	0	0	0	638
ECUADOR	728	591	0	0	0	0	1,319
EL SALVADOR	805	0	0	0	0	0	805
FRANCE	0	0	0	0	0	1,415	1,415
GREECE	0	0	0	0	0	984	984
ISRAEL	1,446	707	0	0	824	1,747	4,724
ITALY	964	0	0	0	0	1,520	2,484
JAPAN	0	6,932	316	0	999	4,785	13,032
KENYA	0	0	905	0	0	0	905
KOREA REP	0	333	0	0	0	4,279	4,612
MALAYSIA	0	992	0	0	0	2,756	3,748
MEXICO	0	857	0	0	0	0	857
MOROCCO	0	629	0	0	0	687	1,316
NETHERLANDS	0	0	0	0	0	3,882	3,882
PERU	329	598	0	0	0	0	927
SPAIN	0	4,048	0	0	368	2,147	6,563
TRINIDAD	430	394	0	0	0	0	824
TURKEY	0	555	0	0	0	690	1,245
UN KINGDOM	0	0	0	0	0	2,007	2,007
VENEZUELA	0	0	0	0	0	193	193
SUBTOTAL	5,924	20,457	1,221	0	2,191	30,754	60,547
PACIFIC							
CHINA T	110	2,232	0	0	0	2,053	4,395
EL SALVADOR	393	0	0	0	0	0	393
JAPAN	2,900	4,043	0	0	352	0	7,295
KOREA REP	600	3,896	0	0	0	0	4,496
MALAYSIA	0	0	0	0	0	921	921
PAKISTAN	1,158	0	0	0	0	0	1,158
PHILIPPINES	1,925	0	0	0	0	0	1,925
SUBTOTAL	7,086	10,171	0	0	352	2,974	20,583
INTERIOR							
MEXICO	432	498	0	97	397	1,491	2,915
SUBTOTAL	432	498	0	97	397	1,491	2,915
TOTAL	13,477	31,177	1,221	97	2,940	35,219	84,131
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

TUESDAY FEBRUARY 18, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 01/25/97	SUBTRACT	849 Y. SOYBEANS	FROM N. TEXAS	TO TURKEY
FOR CERTDATE 01/25/97	ADD	849 Y. SOYBEANS	FROM N. TEXAS	TO CROATIA
FOR CERTDATE 01/26/97	ADD	5 SWH WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 01/31/97	ADD	9 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 01/31/97	ADD	131 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 01/31/97	ADD	84 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 01/31/97	ADD	84 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 01/31/97	ADD	338 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 01/31/97	ADD	106 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 01/31/97	ADD	81 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/03/97	ADD	3 DURUM WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/04/97	ADD	154 HRS WHEAT	FROM MISS. R.	TO PERU
FOR CERTDATE 02/04/97	ADD	309 HRS WHEAT	FROM COLUMBIA R.	TO PHILIPPINES
FOR CERTDATE 02/04/97	ADD	131 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/04/97	ADD	84 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/04/97	ADD	78 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/04/97	ADD	81 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/05/97	ADD	6 DURUM WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/05/97	ADD	56 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/05/97	ADD	28 DURUM WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/06/97	SUBTRACT	2039 Y. SOYBEANS	FROM MISS. R.	TO NETHERLANDS
FOR CERTDATE 02/06/97	ADD	2039 Y. SOYBEANS	FROM MISS. R.	TO GERMANY
FOR CERTDATE 02/06/97	ADD	264 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/06/97	ADD	38 SORGHUM	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/13/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0 0	0	0	0	0
DULUTH-SUP	0	0 0	0	0	0	0
TOLEDO	0	0 0	0	0	0	0
SAGINAW	0	0 0	0	0	0	0
SUBTOTAL	0	0 0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0 0	0	0	0	0
S. ATLANTIC	0	0 0	0	0	0	0
SUBTOTAL	0	0 0	0	0	0	0
GULF						
MISSISSIPPI R.	3,673	18,323 316	0	999	28,769	52,080
EAST GULF	0	0 0	0	0	0	0
N. TEXAS	2,251	2,134 905	0	1,192	1,985	8,467
S. TEXAS	0	0 0	0	0	0	0
SUBTOTAL	5,924	20,457 1,221	0	2,191	30,754	60,547
PACIFIC						
COLUMBIA R.	7,086	6,275 0	0	352	0	13,713
PUGET SOUND	0	3,896 0	0	0	2,974	6,870
CALIFORNIA	0	0 0	0	0	0	0
SUBTOTAL	7,086	10,171 0	0	352	2,974	20,583
INTERIOR						
INTERIOR	432	498 0	97	397	1,491	2,915
SUBTOTAL	432	498 0	97	397	1,491	2,915
TOTALS	13,442	31,126 1,221	97	2,940	35,219	84,045

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 02/15/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	355	8	48	1	412
Miss. /27	358	3	51	1	414
Ill. /8	298	0	57	0	355
Ohio /52	89	0	39	178	306
Ark. /1	0	7	20	0	28

River  
/Lock  
Number

Week Ending 02/17/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	2	5	0	0	6
Miss. /26	311	2	81	2	395
Miss. /27	309	2	85	2	397
Ill. /8	300	0	78	2	380
Ohio /52	149	0	24	275	449
Ark. /1	3	22	11	1	37

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	2883	163	809	908	4762
1996	3290	152	871	1030	5343

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of January 28, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.9	675.5	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.1	0.3	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	182.1	905.7	18.4	10.3	26.6	1.4	
Redeemed	34.7	52.8	0.9	0.5	4.1	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	147.4	852.9	17.5	9.8	22.5	1.2	
Tot 9-Mo Outstand	147.5	853.3	17.5	9.8	22.5	1.2	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,431.7	12.6	100.8	54.1	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	46.1	0.0	0.1	0.3	0.0	0.0
1996 Crop							
Put Under Loan	187.9	3,286.1	34.9	67.4		688.3	424.4
Redeemed	22.7	775.4	11.9	12.7		210.5	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	165.2	2,510.7	23.0	54.7		477.8	424.4
Tot 9-Mo Outstand	165.2	2,556.8	23.0	54.8	0.3	477.8	424.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,755	335	20	91	5		
Redeemed	48	15	0	21	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,707	320	20	70	5		
Tot 9-Mo Outstand	1,707	320	20	70	5	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of February 4, 1997

[END OF JANUARY REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.9	675.5	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.1	0.3	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	183.5	919.4	18.6	10.4	26.9	1.5	
Redeemed	38.2	67.3	1.3	0.7	4.4	0.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	145.3	852.1	17.3	9.7	22.5	1.2	
Tot 9-Mo Outstand	145.4	852.5	17.3	9.7	22.5	1.2	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,433.4	12.6	100.8	54.2	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	44.4	0.0	0.1	0.2	0.0	0.0
1996 Crop							
Put Under Loan	189.7	3,303.3	38.4	67.7		714.8	545.9
Redeemed	28.6	967.5	14.4	14.6		210.5	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	161.1	2,335.8	24.0	53.1		504.3	545.9
Tot 9-Mo Outstand	161.1	2,380.2	24.0	53.2	0.2	504.3	545.9

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
				1,000 Cwt.			
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,782	348	20	91	5		
Redeemed	65	19	0	21	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,717	329	20	70	5		
Tot 9-Mo Outstand	1,717	329	20	70	5	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending February 18, were mixed, mostly steady to higher. Soybean Meal prices were 11.50 to 17.50 higher. Cottonseed Meal was mixed with the California points steady to 4.00 higher; other locations were steady to 8.00 lower. Whole Cottonseed was mostly steady to 5.00 higher. Canola Meal was mostly 9.50 to 14.50 higher. Linseed and Sunflower Meal were steady. Crude Oil was steady with the exception of Sunflower Oil which was steady to 65 points higher. Meat and Bone Meal was mostly steady to 8.00 higher. Blood Meal was steady to 10.00 higher, mostly 10.00 higher. Feather Meal prices were mixed, mostly steady to 15.00 lower. Fish Meal was steady to 10.00 higher with most product in scarce supply. Yellow Corn Hominy steady to 5.00 higher with the exception of Central Illinois which was 4.00 to 5.00 lower. Corn Gluten Feed and Meal were mostly steady. Distillers Dried Grain was mixed, 2.00 lower to 5.00 higher, mostly steady. Brewers Dried Grain prices were fully steady. Wheat Middlings were steady to 2.00 lower with the exception of Buffalo which was 4.00 to 6.00 higher. Demand was moderate. With the improved weather in the midwest, suppliers have begun to build up their supplies. Also lending support to the market was the USDA Cattle on Feed report which showed placements in feedlots at 125 percent.

OILSEEDS:

On Tuesday, February 19, the March Soybean Meal futures closed the week 13.50 higher at 255.60. The March Soybean Oil closed steady at 23.93 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 13.50 higher from 267.50-273.50; Kansas City was 14.30 to 17.30 higher from 270.30-271.30; St. Louis was 16.00 higher from 272.00-275.00; Minneapolis was 11.50 to 12.50 higher at 262.60; Memphis was 11.50 higher from 266.20-274.20; Portland was 13.50 to 15.50 higher from 284.60-298.60; Santa Fe delivered California points were 12.50 to 14.50 higher from 294.60-297.60; Southern Pacific delivered California points were 13.50 to 16.50 higher at 295.60. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midwest were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California steady to 2.00 higher from 207.00-210.00; delivered Los Angeles was 2.00 to 4.00 higher from 221.00-225.00; Kansas City was 6.00 to 8.00 lower from 191.00-196.00; Memphis was steady to 2.50 lower from 180.00-182.50; Lubbock was steady at 190.00; St. Louis was 6.00 to 6.50 lower from 191.00-195.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midwest in single boxcars during February were indicated 1.00 to 4.00 higher from 188.00-191.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 1.00 to 4.00 higher from 202.00-205.00. Whole cottonseed offers FOB the San Joaquin Valley during February were steady to 2.00 lower from 180.00-183.00. Whole cottonseed in Memphis was 5.00 higher from 132.00-135.00; FOB Central-Southern San Joaquin Valley was steady from 180.00-183.00; Los Angeles was steady from 192.00-195.00. Cottonseed Hulls in Memphis were steady to 5.00 higher from 35.00-40.00; FOB Central San Joaquin Valley firm to 5.00 higher from 57.00-65.00; Los Angeles was 6.00 higher from 78.00-80.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle during February were 10.50 to 14.50 higher from 201.60-210.60. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 9.50 to 13.50 higher from 215.60-224.60; delivered California points were steady from 200.00-205.00. The higher soybean meal futures and cash offers lent carryover support to canola meal offers. Linseed Meal was steady at 155.00 for February through April; Sunflower Meal was also steady at 140.00 for February, 135.00 for March and 130.00 for April. The Soybean Oil was steady points higher from 22.23-22.63 cents per pound in Central Illinois. Crude Corn Oil was steady from 23.50-24.50 cents per pound. Sunflower Oil was steady to 65 points higher from 23.00-23.65 cents per pound delivered to the Red Wing-Minneapolis area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 4.00 higher from 255.00-260.00; FOB Texas Panhandle was 7.00 to 7.50 higher at 260.00; Minneapolis was mixed, 2.50 higher to 8.00 lower from 252.50-257.00; Portland was steady to 8.00 higher with FOB production point from 280.00-285.00 and FOB feed mill at 298.00; FOB Central and Northern California plants were steady at 280.00; FOB Los Angeles area plants were steady 280.00; St. Louis was 24.00 to 25.00 higher from 270.50-287.00. Blood Meal in the Central U.S. was 10.00 higher at 510.00; FOB the Texas Panhandle was steady to 10.00 higher at 510.00. Feather Meal in Minneapolis was 15.00 to 23.00 lower from 295.00-307.00; Kansas City was steady to 5.00 higher from 280.00-300.00; Arkansas was mixed, 15.00 lower to 32.50 higher at 300.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 350.00, 80 pct protein was 5.00 lower at 325.00. Menhaden Fish Meal \*\*\*FOB the East Coast was 10.00 higher from 500.00-510.00; the Gulf was steady at 500.00; 63 pct protein Sardine fish Meal FOB Salinas was steady from 515.00-525.00; 50-55 pct California mixed Tuna FOB the Los Angeles port was steady from 360.00-375.00 in limited supply; 60-64 pct California Bottom Fish FOB Salinas was not available; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00 in a limited test.

CORN FEEDS:

Yellow Corn Hominy was 4.00 to 5.00 lower in Central Illinois from 80.00-85.00; Kansas City was 4.00 to 5.00 higher from 95.00-99.00; St. Louis was 1.00 to 4.00 higher from 94.00-98.00; rail delivered California points was steady from 122.00-124.00. Corn Gluten Feed was steady to 4.00 higher in Central Illinois from 104.00-106.00; Kansas City was steady at 105.00; St. Louis was steady to 1.00 lower from 102.00-105.00; Memphis was steady at 114.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 335.00-340.00; Central Illinois was steady to 5.00 higher from 335.00-340.00; Memphis was steady at 335.00; St. Louis was steady at 335.00. Distillers Dried Grain prices were steady to 2.00 lower in Central Illinois from 145.00-148.00; Chicago was steady to 2.00 lower from 153-158.00; Lawrenceburg was steady from 146.00-152.00; rail delivered California points were 5.00 higher from 175.00-180.00. Brewers Dried Grain prices were steady with St. Louis at 134.00 and Columbus at 144.00.

WHEAT MILLFEEDS:

Wheat Middlings were steady to 2.00 lower in Kansas City from 88.00-92.00, St. Louis was 2.00 to 5.00 lower from 88.00-95.00; Buffalo was 4.00 to 6.00 higher from 78.00-82.00; Memphis was not available; Minneapolis was steady from 81.00-83.00. Offers for wheat millrun were not well tested in inactive trading due to extremely limited supplies, but were indicated at 105.00 FOB the flour mill, loaded truck in February. Offers FOB the flour mill during April ranged 95.00-110.00, but were not well tested. Supplies were extremely limited and met moderate to good demand. Trading continued to be slow due to tight supplies. Truck delivered FOB San Francisco Bay area mill door was steady to 4.00 lower from 116.00-120.00; FOB Los Angeles mill door was steady to 1.00 lower from 115.00-118.00.

OTHERS:

Prices on Sugarcane Molasses were mostly steady. Demand was light to moderate. Rice by-products were lower, Bran was 5.00 to 15.00 lower; Millfeed was 5.00-8.00 lower. Alfalfa Meal was steady to 2.00 higher.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Feb 18	Feb 11	Feb 20	AND	Feb 18	Feb 11	Feb 20
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	262.50	249.00	217.50
Kansas City	259.80	244.50	215.80
Memphis	260.20	248.70	221.20
Minneapolis	253.10	241.60	209.60
St. Louis	261.50	245.50	225.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	280.50	267.00	239.00
Decatur	270.50	257.00	229.00
Kansas City	270.80	255.00	225.80
Memphis	270.00	258.70	231.20
Minneapolis	262.60	250.60	218.60
Portland	291.60	277.10	249.10

COTTONSEED MEAL, 41% SOLVENT

Lubbock	190.00	190.00	220.00
Kansas City	193.50	200.50	221.50
Memphis	181.75	182.50	200.00
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	155.00	155.00	145.00

SUNFLOWER MEAL 32%

Minneapolis	140.00	140.00	130.00

SOYBEAN OIL

Central IL	22.43	22.48	23.70

CORN OIL

Midwest	24.00	24.00	24.25

SUNFLOWER OIL

Minneapolis	23.33	23.00	24.00

MEAT AND BONE MEAL

Central U.S.	257.50	254.00	214.00
Minneapolis	254.75	257.50	229.75
Portland	282.50	282.50	267.50
Texas Panhandle	260.00	252.75	222.50
St. Louis	278.50	254.00	226.25

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	505.00	495.00	527.50
Gulf Coast	500.00	500.00	527.50

ANIMAL FAT

Central U.S.	18.50	18.50	NA
Minneapolis	19.12	19.25	15.75

FEATHER MEAL

Arkansas Pts.	300.00	291.25	252.50
Minneapolis	301.00	320.00	258.50

CORN GLUTEN FEED

Illinois Pts	105.00	100.00	120.50
Kansas City	105.00	105.00	135.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	337.50	332.50	352.00
Kansas City	337.50	337.50	350.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	146.50	147.50	144.50
Lawrenceburg	149.00	149.00	145.00

BREWER'S DRIED GRAINS

Columbus	144.00	144.00	133.00
St. Louis	134.00	134.00	131.00

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Feb 18	Feb 11	Feb 20	AND	Feb 18	Feb 11	Feb 20
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	91.00	91.00	115.00
Minneapolis	91.00	91.00	103.50

WHEAT MILLRUN

Portland	NA	NA	NA
----------	----	----	----

WHEAT MIDDLINGS

Buffalo	80.00	75.00	94.50
Kansas City	90.00	91.00	115.00
Memphis	NA	108.00	135.00
Minneapolis	82.00	82.00	98.00
St Louis	91.50	95.00	110.00

RICE BRAN, F.O.B. MILLS

Arkansas	82.50	90.00	115.00
California	90.00	92.50	118.50
SOUTHWEST			
Louisiana	72.50	82.50	100.00
Texas	77.50	89.50	105.00

HOMINY FEED

Illinois Pts	82.50	87.00	126.50
Kansas City	97.00	92.50	127.50
St. Louis	96.00	93.50	141.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	147.00	124.50
Minneapolis	146.00	146.00	124.00
Portland	NA	NA	NA
Toledo	160.00	160.00	127.00
Alfalfa Cent	130.00	130.00	106.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	138.50	138.50	118.00
Portland	157.50	156.00	131.00
Toledo	150.00	150.00	122.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	102.50	102.50	117.50
Los Angeles	90.00	90.00	98.00
New Orleans	60.00	60.00	80.00

CORN, NO 2 YELLOW

Illinois Pts	100.08	96.06	135.07
Kansas City	100.88	97.31	140.16
Omaha	95.17	92.49	131.95

BARLEY, NO. 2

Duluth	83.34	83.34	127.09
Portland	121.68	121.68	167.93

OATS, NO.2 HEAVY

Toledo	137.19	137.03	127.50
Minneapolis	110.47	120.16	135.63

SORGHUM NO. 2

Ft. Worth	100.00	99.00	139.00
Kansas City	90.40	86.20	134.20
TEXAS:			
High Plains	87.50	83.50	130.40

## CROP PRODUCTION

January Weather Summary:

Frigid weather, often accompanied by light snow and blowing snow, capped one of the coldest, snowiest November-January periods on record across the northern Plains and western Great Lakes States. Monthly temperatures averaged up to 7 degrees F below normal on the northern Plains. Cold air overspread the Nation at mid-month, culminating in a brief but damaging freeze on January 19 across Peninsular Florida. Despite the brief chill, monthly temperature departures ranged from +1 to +4 degrees F across much of the Southeast. Mild weather also prevailed in the West, where temperatures averaged as much as 4 degrees F above normal.

Northern and central California's flood, already underway when 1997 began, intensified during the first few days of the year, as nearly unprecedented rainfall rates were accompanied by significant snowmelt in the Sierra Nevada foothills. Another pair of storms struck the flood-affected region after mid-month, dumping a month's worth of precipitation in a week and slowing flood-recovery efforts. Above-normal snowfall continued to plague the North Central States, where spring flooding will be a threat if the above-normal snowpack melts rapidly and is accompanied by heavy precipitation. In contrast, little precipitation fell on the central and southern Plains for the second consecutive month.

During November 1996 - January 1997, temperatures averaged 8.8 degrees F in Aberdeen, SD and 8.2 degrees F in Glasgow, MT. Both values were the lowest on record, eclipsing standards set in 1911-12 and 1977-78, respectively. Glasgow's season-to-date snowfall (43.3 inches) was also a record, smashing the record set in 1970-71. Although Aberdeen's season-to-date snowfall (60.2 inches) was only second on record, their snow depth reached an all-time record 30 inches on January 10-14 and 16-18. In North Dakota, snowfall topped 20 inches for the third consecutive month in Fargo (28.6 inches), boosting their seasonal total to 75.4 inches (188 percent of their annual normal). Only the first few and last few days of January offered a respite to the North Central States. On January 2, a maximum of 40 degrees F in Grand Forks, ND was their first above-freezing reading since November 8. And on January 31, the mercury hit 40 degrees F in Minneapolis, MN for the first time since November 17.

Lake-effect snow squalls were prevalent during the month. In Michigan, January-record totals were observed in many locations, including Grand Rapids (45.5 inches), Alpena (55.8 inches), Marquette (91.7 inches), and Ironwood (100.7 inches). In addition, monthly precipitation reached January-record levels in Alpena (4.12 inches) and Marquette (6.61 inches). Snow also fell heavily at times in the Midwest. In Illinois, Springfield's 19.3-inch total was their third-greatest January amount on record. Farther east, a record-setting lake-effect snow storm dumped 91 inches on Montague, NY, 77 inches of which fell in 24 hours on January 11-12. But in contrast to a year ago, when the Blizzard of '96 struck the East, monthly snowfall totaled only 1.7 inches in Philadelphia, PA and 2.2 inches in Huntington, WV.

In Dade County, FL, lows on January 19 dipped to 31 degrees F in Homestead and 32 degrees F in Perrine. Near Ft. Myers, temperatures remained below freezing for up to 9 hours and at or below 28 degrees F for up to 4 hours. Temperatures across central Florida fell to 25 degrees F in Plant City and 26 degrees F in Orlando. Heavy rain preceded the cold weather across southern Florida on January 13-14, including a 24-hour, January-record total (5.82 inches) in Ft. Lauderdale. Farther west, poorly insulated winter wheat on the central Plains was sporadically exposed to sub-zero temperatures. Some of the lowest readings occurred on January 13 and 28, especially across northern Kansas and southern Nebraska. In addition, monthly precipitation totaled only a trace in locations such as North Platte, NE and Concordia, KS. More substantial precipitation fell across northern Texas however, including 10.8 inches of snow in Amarillo and 4.5 inches in Lubbock. In Amarillo, more precipitation fell during the first 13 days of January (0.57 inches) than during January 1 - May 22, 1996.

Heavy precipitation ended across northern and central California on January 3 after a nearly continual 2-week storm chain. The region was especially battered between December 26 and January 3, when totals in the Sierra Nevada foothills topped 40 inches at a few locations. In the Feather River basin, 72-hour totals reached 27.56 inches at Bucks Lake. Despite the low-elevation rainfall and runoff, snow-water equivalent continued to mount in the Sierra Nevada, increasing from an average of 18 inches (140 percent of normal for the date) on January 6 to 29 inches (about 160 percent of normal) by month's end. The increase was largely due to a pair of strong storms that struck between January 20-27 and delivered a typical month's worth or more of precipitation. By the end of January, the holdings of California's 155 primary reservoirs had increased 12 percent from a year ago, standing at 136 percent of normal and 83 percent of capacity.



Lake Tahoe posted a record "gates-closed" rise (actual rise plus dam release) for 1- and 2-month periods. Tahoe's gates-closed rise was 2.15 feet in January and 3.52 feet in December-January, eclipsing records set in December 1964 and November-December 1950, respectively. When Tahoe's elevation peaked at 6,229.39 feet above sea level on January 5, it represented the lake's highest crest since July 17, 1917. Interestingly, Tahoe's record-low level was set less than 5 years ago, on November 30, 1992. Widespread flooding occurred on both sides of the Sierra Nevada crest. On the east slopes, the Walker and Truckee River systems were among those scoured by floodwaters. In California's Central Valley, Modesto and Olivehurst were among the hardest-hit areas. Numerous levee failures caused widespread damage in several basins, especially along the Cosumnes, Mokelumne, Tuolumne, and Feather Rivers. Unprecedented flooding occurred at several gauging sites, including the Tuolumne River at Modesto, where the peak flow topped 70,000 cubic feet per second on January 4, eclipsing the record of 57,000 set on December 9, 1950.

Temperatures averaged up to 5 degrees F below normal in interior Alaska and near normal across the south. In Fairbanks, the lowest temperature of the season-to-date (-51 degrees F) occurred on January 7, a few days before the bitterly cold airmass reached the Lower 48. Precipitation was below normal except at a few western and southern locations. In Hawaii, wet weather affected the western islands, while warmth prevailed farther to the east. Honolulu's monthly rainfall of 6.92 inches was 195 percent of normal. On January 27, Hilo notched a January-record high of 92 degrees F.

#### General Crop Comments:

January weather conditions were varied and often harsh across much of the country. Heavy rains and melting snow caused flooding in central and northern California. Bitterly cold weather and blowing snow gripped much of the northern half of the country, stressing livestock and pressuring feed supplies. The winter wheat crop in the central Plains remained generally free of weather damage. However, this was the second straight month that an area from Texas to Nebraska was without significant precipitation. A cold front pushed through Florida on January 19, dropping temperatures below freezing and into the teens in some areas. Some citrus and vegetable damage was reported, especially to vegetables in southern Florida.

In central and northern California, the new year began with a powerful storm slamming waves of warm rain through the valley and well into the higher elevations of the Sierra Nevada. Resulting snowmelt supplemented the storm run-off; floodwaters broke many levees and covered farmlands. For most of the month, rain and wet soils halted field activities. Crops in well-drained fields were in good condition, but others were showing heavy water damage. Some fields were a total loss and will need to be replanted. Significant damage to the farm infrastructure, including buildings, equipment, land, irrigation systems, and private levees, was reported.

During the month, much of the northern third of the country, especially an area around the Dakotas, endured extremely harsh winter conditions. Bitterly cold weather, high winds, and blowing snow placed livestock under extreme stress. Supplemental feeding was required, pressuring already short feed supplies. In some areas, producers were having great difficulty getting feed to their animals. Producers were reporting much higher than normal death loss and are concerned about the upcoming calving season. Local roads were closed, preventing the movement of crops and livestock to market. Some dairy farms were dumping milk because milk haulers were prevented from making pick-ups.

Winter wheat in the central and southern Great Plains was in generally good condition. However, crop condition was down slightly from a month earlier. A continued lack of significant precipitation for the second straight month in an area from Texas to Nebraska has had some impact on small grains. The lack of snow cover also affected the crop during periods of extreme cold. The dry weather has created a potential wind damage problem, but only light damage has been reported to date. A cold front pushed through Florida on January 16th. On the morning of the 19th temperatures across much of the interior dropped into the 20's.

Readings in the 20's were recorded as far south as southern Florida. Generally, temperatures were not low enough, long enough to cause serious damage to citrus trees. However, there was fruit icing in many areas of the State. The cold weather caused varying amounts of damage to southern Florida vegetable crops, with significant damage reported in some areas. The green canopy in sugarcane fields was damaged. In some fields, the leaves were only scorched, and in other fields, the total top was killed.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	FEB 4	JAN 28	FEB 6	AND	FEB 4	JAN 28	FEB 6
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	96.00	102.00	96.00	KANSAS CITY	137.50	137.00	119.00
MINNEAPOLIS	93.00	95.00	97.50	PORTLAND	165.00	NA	128.00
				TOLEDO	150.00	149.50	121.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	NA	NA	126.00	BALTIMORE	82.50	82.50	95.00
				UPPER MISS RIVE	92.50	92.50	107.50
WHEAT MIDLINGS				KANSAS CITY	102.50	102.50	117.50
BUFFALO	72.00	74.00	106.50	LOS ANGELES	90.00	90.00	98.00
KANSAS CITY	96.00	102.00	96.00	NEW ORLEANS	60.00	60.00	80.00
MEMPHIS	111.00	105.00	116.00				
MINNEAPOLIS	84.00	84.50	90.00				
ST LOUIS	94.50	94.00	103.00				
RICE BRAN, F.O.B. MILLS				CORN, NO 2 YELLOW			
ARKANSAS	102.50	112.50	127.50	ILLINOIS PTS	95.17	96.15	128.73
CALIFORNIA	84.00	84.00	126.50	KANSAS CITY	96.60	97.49	133.38
SOUTHWEST				OMAHA	91.77	93.20	125.34
LOUISIANA	99.00	105.00	110.00				
TEXAS	99.00	105.00	112.50				
HOMINY FEED				BARLEY, NO. 2			
ILLINOIS PTS	81.50	81.00	124.00	DULUTH	85.42	83.34	125.01
KANSAS CITY	92.50	91.50	132.50	PORTLAND	122.51	122.51	NA
ST. LOUIS	94.00	96.00	140.50				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	146.00	146.00	124.50	TOLEDO	125.78	123.13	128.91
MINNEAPOLIS	146.00	144.00	124.00	MINNEAPOLIS	105.78	106.25	144.22
PORTLAND	NA	NA	NA				
TOLEDO	160.00	160.50	126.00				
ALFALFA CENT	129.00	129.00	106.00				
				SORGHUM NO. 2			
				FT. WORTH	99.00	101.00	135.00
				KANSAS CITY	85.50	87.00	127.50
				TEXAS:			
				HIGH PLAINS	82.50	85.30	124.30

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

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Grain Market News

# Grain and Feed Weekly Summary and Statistics

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FEBRUARY 28, 1997

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HIGHLIGHTS:

Grain bids continue to work higher this week but soybeans backed off some. Wheat 2 to 4 cents higher except hard red winter wheat at Kansas City 9 cents lower. Portland soft white wheat steady to 2 cents lower even though there were some good export orders on the books this week. Corn 4 to 9 cents higher. Sorghum 15 to 16 cents higher. Soybeans 1 to 4 cents lower after substantial upturns since the first of the year. Export orders picking up the past several weeks, corn coming on strong but still lagging behind USDA projections for the year. Soybeans continue to be the export award winner this year and more sales this week. Soybean prices above a year ago and South American harvest is in progress but foreigners continue to look to the US. This is also true for soyoil and meal.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 8 3/4 cents lower at 4.35 1/4-4.47 1/4 per bushel. Kansas City US No 2 soft red winter 4 1/4 cents higher at 4.21 1/4-4.56 1/4 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 2 cents higher at 3.57 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 4 1/4 to 9 1/4 cents higher at 4.45 1/4-4.50 1/4 per bushel. Portland US 1 soft white steady to 2 cents lower at 4.18-4.20 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.10-3.20 per bushel. US No 2 truck yellow corn 2 to 4 cents higher at 2.90-2.92 er bushel. Omaha US No 2 truck yellow corn 7 cents higher at 2.77-2.79 per bushel. Chicago US No 2 yellow corn 7 1/4 to 9 cents higher at 2.93 1/4-2.96 per bushel. Toledo US No 2 yellow corn 8 1/4 to 9 cents higher at 2.93 1/4-2.96 per bushel. Minneapolis US No 2 yellow corn 10 1/4 cents higher at 2.76 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 to 10 cents lower at 5.75-5.85.

SORGHUM:

US No 2 yellow truck, Kansas City 16 to 20 cents higher at 4.75 per cwt. Texas High Plains US No 2 yellow sorghum 12 to 15 cents higher at 4.50-4.60 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 3/4 to 1 1/2 cents lower at 7.81 1/2-7.93 1/4 per bushel. Kansas City US No yellow truck soybeans 4 cents lower at 7.80-7.82 per bushel. Minneapolis yellow truck soybeans 3 cents higher at 7.64 per bushel. Decatur 44 percent soybean meal, 6.00 to 10.00 lower at 253.50-261.50 per ton. Decatur crude soybean oil 1 cents lower at 22.30-22.70 cents per pound. Sunflower crude oil was 25 to 65 points lower at 22.75-23.00 cents per pound, delivered Minneapolis.



## FUTURES SETTLEMENT CLOSE

<div> <b>FEBRUARY 26, 1997</b>  <b>DOLLARS PER BUSHEL</b> </div>					
					<b>FEBRUARY 28, 1996</b>
<b>WHEAT</b>	<b>MAR</b>	<b>MAY</b>	<b>JUL</b>	<b>SEP</b>	<b>MAR</b>
CHICAGO	3.70 3/4	3.72 3/4	3.59 1/4	3.60	5.08
KANSAS CITY	4.19 1/4	3.96	3.73	3.72	5.44 1/4
MINNEAPOLIS N. SPRING	4.00 1/2	3.81	3.68 3/4	3.66 1/4	5.27
<b>CORN</b>					
CHICAGO	2.92 3/4	2.92	2.90	2.80 1/2	3.91 3/4
<b>SOYBEANS</b>	<b>MAR</b>	<b>MAY</b>	<b>JUL</b>	<b>AUG</b>	<b>MAR</b>
CHICAGO	7.83 3/4	7.85 1/2	7.85 1/2	7.79 3/4	7.39 3/4
<b>SOYBEAN OIL</b>	<b>MAR</b>	<b>MAY</b>	<b>JUL</b>	<b>AUG</b>	<b>MAR</b>
CHICAGO	23.89	CENTS PE 24.33	POUND 24.75	24.85	24.01
<b>SOYBEAN MEAL</b>					
CHICAGO	256.20	251.40	248.20	244.40	234.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME**

	<b>THIS WEEK</b> 02/27/97	<b>LAST WEEK</b> 02/20/97	<b>YEAR AGO</b> 02/29/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.50	22.51	22.95
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.66	10.66	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.40	2.40	2.55
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	267.50	274.50	233.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.00	44.00	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.89	6.04	5.17
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.28	8.44	7.72
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.87	7.88	7.40
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.41	0.56	0.32

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR NOVEMBER 1996 AND FEBRUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	21-Feb-97	24-Feb-97	25-Feb-97	26-Feb-97	27-Feb-97	28-Feb-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.55 3/4-4.65 3/4	4.58 1/2-4.70 1/2	4.48 1/4-4.60 1/4	4.36-4.48	4.35 1/4-4.47 1/4	5.59-5.74
#1 HRW 13% PROT.	4.55 3/4-4.67 3/4	4.60 1/2-4.72 1/2	4.56 1/4-4.68 1/4	4.44-4.56	4.43 1/4-4.55 1/4	5.73-5.91
#2 SRW	4.27 3/4-4.62 3/4	4.32 1/2-4.67 1/2	4.28 1/4-4.63 1/4	4.21-4.56	4.21 1/4-4.56 1/4	5.59-5.89
HOUSTON (T)						
#1 HRW ORD. PROT.	4.72 3/4-4.77 3/4	4.74 1/2-4.79 1/2	4.65 1/4-4.73 1/4	4.58-4.65	4.61 1/4-4.70 1/4	5.94-5.97
OMAHA (T)						
#1 HRW ORD. PROT.	4.34	4.34	4.27	4.17	4.22	5.38
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS	3.38	3.40	3.42	3.35 3/4	3.33 1/4	5.05
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.65-3.68	3.67-3.70	3.69-3.72	3.62 3/4-3.65 3/4	3.61 1/4-3.63 1/4	4.93-4.98
#2 SW	3.40-3.43	3.42-3.45	3.44-3.47	3.37 3/4-3.40 3/4	3.36 1/4-3.38 1/4	4.70-4.77
ST. LOUIS (T)						
#2 SRW	3.62-3.63	3.62-3.63	3.66-3.67	3.60	3.57	4.78-4.84
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.38 1/4	4.40	4.41	4.36	4.40 1/4	5.75 1/2-5.80 1/2
#1 DNS 14% PROT.	4.43 1/4-4.48 1/4	4.45	4.46-4.51	4.41-4.46	4.45 1/4-4.50 1/4	5.80 1/2-5.95 1/2
#1 DNS 15% PROT.	4.68 1/4	4.75	4.76	4.71	4.75 1/4-4.80 1/4	5.90 1/2-6.02 1/2
#1 HAD (MILLING)	5.05	5.05	5.05	5.05	N/Q	7.00-7.15
PORTLAND (R&T)						
#1 SSW	4.20-4.22	4.20-4.21	4.14-4.17	4.16-4.18	4.15-4.20	5.49-5.51
#1 HRW ORD. PROT.	5.00	4.99	4.86	4.79	4.83	5.86
#1 DNS 14% PROT.	5.08	5.05	4.94	4.97	5.02	6.26
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	261.50-265.50	260.50-264.50	259.50-267.50	254.00-263.00	253.50-261.50	221.00-224.00
48% PROT.	269.50-275.50	268.50-274.50	270.50-277.50	265.00-272.00	263.50-271.50	232.00-236.00
**BIDS TO ARRIVE			RAIL (R)		TRUCK (T)	

\*BIDS TO ARRIVE WITHIN 30 D/

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	21-Feb-97	24-Feb-97	25-Feb-97	26-Feb-97	27-Feb-97	28-Feb-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.93	2.90	2.88-2.89	2.87-2.89	2.90-2.92	4.04-4.05
OMAHA #2 Y (T)	2.74-2.76	2.71-2.73	2.75-2.76	2.74-2.75	2.77-2.79	3.79-3.83
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.88 3/4-2.97 3/4	2.86-2.94 1/2	2.90 1/4-2.99 1/4	2.89 3/4-2.97 3/4	2.93-3.01	3.89 1/4-3.97 1/4
#2 Y (15 DAYS)	2.88 3/4-2.94 3/4	2.86-2.92	2.90 1/4-2.96 3/4	2.89 3/4-2.95	2.93-2.98 1/4	3.89 1/4-3.97 1/4
*TOLEDO #2 Y (T)	2.89 3/4-2.91 3/4	2.87-2.89	2.91 1/4-2.93 1/4	2.90 3/4-2.92 3/4	2.93 1/4-2.96	3.87 3/4-3.89 3/4
ST. LOUIS #2 Y (T)	2.99-3.00	2.99-3.00	3.02-3.03	3.00-3.01	3.03-3.04	4.08
*MINN. #2 Y (R & T)	2.70 3/4	2.68	2.72 3/4	2.72	2.76 1/4	3.57 1/4
MEMPHIS #2 (T)	2.97-3.03	2.94-3.00	2.98-3.04	2.98-3.01	3.01-3.04	4.01-4.04
<b>OATS</b>						
*TOLEDO #2 W (T)	2.21 1/4	2.21 1/2	2.30 1/2	2.28	2.23	2.18 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.41-2.49
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	2.75	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	3.00
PORTLAND #2 (R & T)	2.80-2.83	2.80-2.83	2.80-2.83	2.81-2.84	2.76-2.80	3.82-3.87
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.64-4.67	4.59-4.63	4.67-4.70	4.66-4.69	4.75	6.92
***TEXAS HIGH PL #2 (R)***	5.00-5.10	4.95-5.04	5.02-5.11	5.01-5.12	5.07-5.18	7.30-7.40
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.80-7.83	7.73-7.80	7.88-7.91	7.80 3/4-7.83 3/4	7.80 1/4-7.83 1/4	7.39 3/4-7.40 1/2
#1 Y (15 DAYS)	7.80-7.85	7.73-7.76	7.88-7.95	7.80 3/4-7.87 3/4	7.80 1/4-7.87 1/4	7.37 1/2-7.39 3/4
*TOLEDO #1 Y (T)	7.79-7.82	7.72-7.75	7.87-7.90	7.79 3/4-7.82 3/4	7.79-7.80 1/4	7.34 3/4-7.35 3/4
MINN. #1 Y (R & T)	7.59 1/2	7.52 1/2	7.72	7.63 1/2	7.64	7.05 3/4
ILL. PROC. #1 Y (T)	7.80-7.91	7.75-7.86	7.90-8.01	7.82 3/4-7.93 3/4	7.81 1/2-7.93 1/4	7.40 3/4-7.44 3/4
OMAHA	7.60-7.61	7.52-7.53	7.67-7.68	7.59-7.61	7.56-7.60	7.15-7.19
MEMPHIS #1 Y (T)	7.97-8.01	7.90-7.94	8.05-8.09	7.97-8.01	7.96-8.00	7.55
KANSAS CITY #1 Y (T)	7.81 7.83	7.74-7.76	7.89-7.91	7.82-7.84	7.80-7.82	7.43-7.45

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 26, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.93	-	7.87	-	3.56	-
OHIO VALLEY	3.00-3.02	-	7.97-8.00	-	3.61	-
CENT. BLUEGRASS	2.92	-	7.53-7.67	-	-	-
TENNESSEE						
WESTERN	2.82-2.94	4.64-4.78	7.55-7.85	-	-	-
MIDDLE	2.89-3.18	-	7.69-8.04	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	7.48	-	-	-
LYNCHBURG	2.90-3.08	-	6.82-7.69	-	3.14	-
ORANGEBURG	2.97-3.32	-	-	-	3.31	-
VIRGINIA						
CENTRAL	3.20	4.25	7.81	-	3.41	-
NORFOLK *	-	-	7.74-7.79	-	3.46	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.48-2.67	-	7.38-7.49	-	-	-
CENTRAL	2.54-2.73	-	7.41-7.59	-	-	-
EASTERN	2.55-2.78	-	7.41-7.70	-	-	-
ILLINOIS *						
NORTHERN	2.68-2.73	-	7.63-7.68	-	-	-
CENTRAL	2.77-2.86	-	7.70-7.78	-	-	-
SOUTHERN	2.77-2.94	4.42-4.83	7.72-7.87	-	-	-
MISSOURI						
CENTRAL	2.59-2.80	3.97-4.38	7.56-7.63	-	2.99-3.54	-
NORTHEAST *	2.72-2.84	4.22-4.75	7.63-7.84	-	3.30-3.69	-
SOUTHEAST *	2.83-2.95	4.59-4.99	7.81-7.95	-	3.34-3.50	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.78	-	-	4.04-4.06	-	-
EASTERN	2.51-2.74	3.98-4.03	-	3.84-4.04	-	-
KANSAS						
WESTERN	2.68-2.77	4.00-4.21	7.34-7.44	3.88-4.05	-	-
KANSAS CITY	2.87-2.89	4.66-4.69	7.82-7.84	4.38-4.41	3.76	-
NEBRASKA						
GRAND ISLAND	2.72	4.32	7.46	3.96	-	-
BEATRICE	2.66	4.28	7.46	4.03	-	-
COLUMBUS	2.70	4.23	7.48	3.92	-	-
SOUTH DAKOTA						
WATERTOWN	2.44	-	7.31	3.71	-	1.84
MITCHELL	2.48	-	7.34	3.62	-	1.80
VERMILLION	2.56	-	7.29	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.80	-	-	-
MARIANNA	-	-	7.86	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.33	-	4.01	-	-
AFTON	2.90	4.30	7.46	4.02	-	-
LAWTON	-	-	-	3.95	-	-
TEXAS						
CANADIAN RIVER	2.83-2.88	4.33-4.41	-	3.94-4.06	-	-
PLAINVIEW TRIANGLE	2.92-3.05	4.42-4.69	7.03-7.19	4.00-4.24	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.71-2.73	-	7.62	-	-	-
NORTHERN IOWA	2.79-2.84	-	7.78	-	-	-
SOUTHERN IOWA	2.87	-	7.85	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.87-2.91	-	7.84-7.90	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY



BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	21-Feb-97	24-Feb-97	25-Feb-97	26-Feb-97	27-Feb-97	28-Feb-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.43 1/4-4.48 1/4	4.45	4.46-4.51	4.41-4.46	4.45 1/4-4.50 1/4	5.80 1/2-5.95 1/2
EAST COAST						
NO. 2 SRW (NCC)	3.53	3.53	3.52	3.49	3.56	4.46
NO. 2 SRW (CASH)	3.78	3.80	3.82	3.76	3.74	5.18
GULF						
NO.1 HRW ORD,PROT. R	4.77 3/4	4.79 1/2	4.72 1/4	4.65	4.70 1/4	5.96
NO.2 SRW B	3.99-4.01	4.01-4.02	4.03-4.05	3.96 3/4-3.98 3/4	3.96 1/4	5.49-5.50
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.72 3/4-4.77 3/4	4.74 1/2-4.79 1/2	4.65 1/4-4.73 1/4	4.58-4.65	4.61 1/4-4.7 1/4	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.90	4.99	4.99	4.89	4.79	5.95
NO.2 DNS 14% PROT.	4.97	5.04	5.04	5.03	4.99	6.30
NO.2 OR BETTER SW	4.15	4.20	4.18	4.14	4.15	5.53
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.16 3/4	3.14-3.15	3.20 1/4-3.21 1/4	3.18 3/4-3.20 3/4	3.23-3.25	4.33 3/4-4.35 3/4
PACIFIC NORTHWEST	3.39 1/2	3.43 3/4	3.40 3/4	3.44 3/4	3.42	4.57
SORGHUM, NO.2 YELLOW						
GULF B	5.37-5.41	5.36-5.39	5.47-5.49	5.46-5.48	5.54-5.57	7.76
GULF R	5.23	5.18	5.25	5.25	5.30	7.58
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.08	7.06	7.09	7.02	7.01	7.47
EAST COAST (CASH)	8.03	7.96	8.11	8.04	7.99	7.70
GULF B	8.16-8.18	8.10-8.12	8.25-8.27	8.18 3/4-8.19 3/4	8.20 1/4-8.21 1/4	7.79 3/4-7.82 3/4
BARLEY NO.2						
DULUTH	2.00	2.00	2.00	2.00	2.00	3.00
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.30
PACIFIC NORTHWEST	2.90	2.90	2.90	2.90	2.90	N/Q

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	02/20/97	WEEK ENDING 02/13/97	02/22/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	13,946	15,118	31,729	784,655	933,430
RYE	0	0	0	0	0
OATS	0	0	9	341	481
BARLEY	2,613	97	20	18,588	51,527
FLAXSEED	0	0	0	0	3
CORN	41,497	32,360	42,826	936,951	1,163,142
SORGHUM	5,971	3,162	1,140	100,034	100,336
SOYBEANS	31,415	35,219	25,113	605,447	492,255
SUNFLOWER	0	0	0	5	7,829
TOTAL	95,442	85,956	100,837	2,446,021	2,749,003

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING FEB 20, 1997  
- 1,000 BUSHELS -

S. ATLANTIC					
JAPAN		2,061			
MISSISSIPPI R.					
CHILE		257	CHINA T	3,496	
GERMANY	4,658		GREECE	587	
INDONESIA	1,354		ITALY	2,300	
JAPAN	2,788		KOREA REP	2,021	
MEXICO	202		NETHERLANDS	6,012	
PHILIPPINES	165		SPAIN	1,280	
N. TEXAS					
KENYA		192	MEXICO	2,628	
PUGET SOUND					
CHINA T		371			
INTERIOR					
MEXICO		1,043			
TOTAL				31,415	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING FEB 20, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,107	0	580	0	121	2,808
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,560	0	0	0	1,560
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	2,107	1,560	580	0	121	4,368
PACIFIC						
COLUMBIA R.	3,722	1,470	0	3,687	0	8,879
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,722	1,470	0	3,687	0	8,879
INTERIOR						
INTERIOR	0	699	0	0	0	699
SUBTOTAL	0	699	0	0	0	699
TOTAL	5,829	3,729	580	3,687	121	13,946
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING FEB 20, 1997

- 1,000 BUSHEL -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ATLANTIC							
JAPAN	0	0	0	0	0	2,061	2,061
SUBTOTAL	0	0	0	0	0	2,061	2,061
GULF							
CHILE	0	425	0	0	0	257	682
CHINA T	0	2,764	0	0	0	3,496	6,260
COLOMBIA	677	1,637	0	0	0	0	2,314
EGYPT	0	2,274	0	0	0	0	2,274
EL SALVADOR	0	745	0	0	0	0	745
GERMANY	0	0	0	0	0	4,658	4,658
GREECE	0	0	0	0	0	587	587
HONDURAS	0	0	421	0	0	0	421
INDONESIA	0	0	0	0	0	1,354	1,354
ISRAEL	768	0	0	0	2,601	0	3,369
ITALY	0	0	0	0	0	2,300	2,300
JAPAN	0	10,783	0	0	2,403	2,788	15,974
KENYA	498	193	0	0	0	192	883
KOREA REP	0	0	0	0	0	2,021	2,021
MEXICO	603	1,114	0	0	0	2,830	4,547
NETHERLANDS	0	0	0	0	0	6,012	6,012
PANAMA	286	0	0	0	0	0	286
PHILIPPINES	0	0	0	0	0	165	165
SAUDI ARABIA	0	3,187	0	0	0	0	3,187
SPAIN	0	926	0	0	0	1,280	2,206
ST. VINCENT	193	133	0	0	0	0	326
TURKEY	0	2,190	0	0	0	0	2,190
VENEZUELA	1,049	2,378	0	0	0	0	3,427
ZAIRE	294	0	0	0	0	0	294
SUBTOTAL	4,368	28,749	421	0	5,004	27,940	66,482
PACIFIC							
BANGLADESH	334	0	0	0	0	0	334
CHINA T	2,819	794	0	0	0	371	3,984
JAPAN	1,726	6,004	0	0	645	0	8,375
KOREA REP	360	4,340	0	0	0	0	4,700
MALAYSIA	0	841	0	0	0	0	841
PAKISTAN	1,351	0	0	0	0	0	1,351
PHILIPPINES	2,289	0	0	0	0	0	2,289
SAUDI ARABIA	0	0	0	2,613	0	0	2,613
SUBTOTAL	8,879	11,979	0	2,613	645	371	24,487
INTERIOR							
MEXICO	699	348	0	0	322	1,043	2,412
SUBTOTAL	699	348	0	0	322	1,043	2,412
TOTAL	13,946	41,076	421	2,613	5,971	31,415	95,442
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

MONDAY FEBRUARY 24, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 02/06/97 ADD	4	SUNFLOWER	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/11/97 ADD	83	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 02/11/97 ADD	56	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 02/12/97 ADD	9	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/12/97 ADD	25	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/12/97 ADD	16	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/12/97 ADD	78	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/12/97 ADD	331	HRW WHEAT	FROM S. TEXAS	TO ISRAEL
FOR CERTDATE 02/13/97 ADD	13	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/13/97 ADD	83	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 02/13/97 ADD	268	HRW WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 02/13/97 ADD	157	HRS WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 02/13/97 ADD	545	HRS WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 02/13/97 ADD	247	HRW WHEAT	FROM COLUMBIA R.	TO CHINA T



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/20/97

- 1,000 BUSHELS -

REGION	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	2,061	2,061
SUBTOTAL	0	0	0	0	0	2,061	2,061
GULF							
MISSISSIPPI R.	2,808	28,556	0	0	2,403	25,120	58,887
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	1,560	193	421	0	2,601	2,820	7,595
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	4,368	28,749	421	0	5,004	27,940	66,482
PACIFIC							
COLUMBIA R.	8,879	5,773	0	2,613	309	0	17,574
PUGET SOUND	0	6,206	0	0	336	371	6,913
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	8,879	11,979	0	2,613	645	371	24,487
INTERIOR							
INTERIOR	699	348	0	0	322	1,043	2,412
SUBTOTAL	699	348	0	0	322	1,043	2,412
TOTALS	13,946	41,076	421	2,613	5,971	31,415	95,442

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

# Barge Grain Movements

1,000 Tons

Week Ending 02/22/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	586	0	92	0	678
Miss. /27	567	0	92	0	659
Ill. /8	436	0	106	0	542
Ohio /52	50	17	31	72	170
Ark. /1	0	21	25	0	46

Week Ending 02/24/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	561	16	140	0	716
Miss. /27	457	14	111	0	581
Ill. /8	433	11	126	0	571
Ohio /52	40	1	13	174	228
Ark. /1	9	22	8	0	39

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	3500	200	958	980	5638
1996	3795	190	1003	1203	6191

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



# HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending February 25, were mixed, mostly steady to higher. Soybean Meal prices mostly steady to 4.00 higher. Cottonseed Meal was steady to 3.00 higher. Whole Cottonseed was mostly 3.00 to 7.00 higher. Canola Meal was mixed, 7.30 lower to 5.00 higher. Linseed Meal was steady while Sunflower Meal was 5.00 lower. Crude Sunflower Oil was 25 to 65 points lower; Corn Oil was steady and Soybean Oil was 10 points higher. Meat and Bone Meal was mostly steady to 10.00 higher. Blood Meal was fully 10.00 higher. Feather Meal prices were mixed, mostly steady to 5.00 lower. Fish Meal was steady to 5.00 lower in a tight supply. Yellow Corn Hominy steady to 5.00 higher. Corn Gluten Feed was mixed, mostly steady. Corn Gluten Meal was fully steady. Distillers Dried Grain was mostly steady to 7.00 lower. Brewers Dried Grain prices were steady to 2.00 higher, mostly steady. Wheat Middlings were mostly steady to 1.00 higher. The higher soybean futures caused an increase in several feedstuff ingredients. The light kills at major packing plants influenced the higher prices for the animal by-products.

# OILSEEDS:

On Tuesday, February 25, the March Soybean Meal futures closed the week 5.70 higher at 261.30. The March Soybean Oil closed 10 points higher at 24.03 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 3.00 to 4.00 higher from 270.50-277.50; Kansas City was 2.70 higher from 272.10-276.10; St. Louis was steady to 1.00 higher from 273.00-275.00; Minneapolis was 1.70 higher at 264.30; Memphis was 3.80 to 7.40 higher from 270.00-281.60; Portland was mixed, 2.30 lower to 4.70 higher from 289.30-296.30; Santa Fe delivered California points were steady to 70 cents higher from 296.30-298.30; Southern Pacific delivered California points were steady to 70 cents higher from 294.30-296.30. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested, but were indicated at 225.00. Cottonseed meal offers FOB the San Joaquin Valley in California were steady to 3.00 higher at 210.00; delivered Los Angeles was steady to 2.00 higher from 223.00-226.00; Kansas City was steady to 50 cents higher from 191.00-196.50; Memphis was steady from 180.00-182.50; Lubbock was steady at 190.00; St. Louis was steady to 2.00 higher from 191.00-197.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during February were steady to 3.00 higher from 188.00-194.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 4.00 higher from 206.00-209.00. Whole cottonseed offers FOB the San Joaquin Valley during February were 7.00 higher from 187.00-190.00. Whole cottonseed in Memphis was mixed, 2.00 lower to 3.00 higher from 130.00-138.00; FOB Central-Southern San Joaquin Valley was 5.00 to mostly 7.00 higher from 187.00-188.00; Los Angeles was 5.00 to mostly 7.00 higher from 199.00-201.00. Cottonseed Hulls in Memphis were steady from 35.00-40.00; FOB Central San Joaquin Valley mostly steady at 60.00; Los Angeles was mostly steady from 76.00-82.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle during February were 30 cents to 7.30 lower from 201.30-203.30. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were mixed, 6.30 lower to 70 cents higher from 216.30-218.30; delivered California points were 5.00 higher from 205.00-210.00. Linseed Meal was steady at 155.00 for February through April; Sunflower Meal was 5.00 lower at 135.00 for February through April. The Soybean Oil was 10 points higher from 22.33-22.73 cents per pound in Central Illinois. Crude Corn Oil was steady from 23.50-24.50 cents per pound. Sunflower Oil was 25 to 65 points lower from 22.75-23.00 cents per pound delivered to the Red Wing-Minneapolis area.

# ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 8.50 to 10.00 higher from 263.50-270.00; FOB Texas Panhandle was 10.00 higher at 270.00; Minneapolis was 7.50 to 20.50 higher from 260.00-277.50; Portland FOB production point were steady to 5.00 higher from 280.00-290.00 while FOB the feed mill was 3.00 lower at 295.00; FOB Central and Northern California plants were steady to 10.00 higher at 290.00; FOB Los Angeles area plants were steady to 10.00 higher at 290.00; St. Louis was 5.00 to 10.00 higher from 275.00-297.00. Blood Meal in the Central U.S. was 10.00 higher at 520.00; FOB the Texas Panhandle was also 10.00 higher at 520.00. Feather Meal in Minneapolis was mixed, 5.00 lower to 8.00 higher from 290.00-315.00; Kansas City was 5.00 to 10.00 higher from 285.00-310.00; Arkansas was steady at 300.00; Mississippi was 290.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 350.00, 80 pct protein was 5.00 lower at 320.00. Menhaden Fish Meal FOB the East Coast was steady to 5.00 lower from 500.00-505.00; the Gulf was steady at 500.00. The 63 pct protein Sardine fish Meal FOB Salinas, 50-55 pct California mixed Tuna FOB the Los Angeles port, 60-64 pct California Bottom Fish FOB Salinas and 64 pct or better imported Anchovy, FOB Stockton were not available due to tight supplies.

# CORN FEEDS:

Yellow Corn Hominy was 2.00 to 3.00 higher in Central Illinois from 82.00-88.00; Kansas City was steady from 95.00-99.00; St. Louis was 3.00 to 4.00 higher from 97.00-102.00; rail delivered California points were 5.00 higher from 127.00-129.00. Corn Gluten Feed was mixed, 1.00 lower to 1.00 higher in Central Illinois from 97.00-104.00; Kansas City was steady at 105.00; St. Louis was mixed, 1.00 lower to 4.00 higher from 101.00-109.00; Memphis was steady at 114.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 335.00-340.00; Central Illinois was steady from 325.00-340.00; Memphis was steady at 335.00; St. Louis was steady at 335.00. Distillers Dried Grain prices were 1.00 to 2.00 higher in Central Illinois from 146.00-150.00; Chicago was 3.00 lower from 15.00-155.00; Lawrenceburg was steady from 146.00-152.00; rail delivered California points were steady to 7.00 lower from 168.00-180.00. Brewers Dried Grain prices were steady to 2.00 higher in St. Louis from 134.00-136.00; Columbus was steady at 144.00.

# WHEAT MILLFEEDS:

Wheat Middlings were steady to 1.00 higher in Kansas City from 91.00-95.00, St. Louis was steady to 1.00 higher from 89.00-95.00; Buffalo was 4.00 higher from 82.00-86.00; Memphis was 106.00; Minneapolis was mixed, 1.00 lower to 1.00 higher from 80.00-84.00. Offers for wheat millrun for nearby delivery were not well tested in inactive trading due to extremely limited supplies. Offers FOB the flour mill during March through June were indicated at mostly 95.00 in slow trading. Most flour mills were operating from five to six days per week. Truck delivered FOB San Francisco Bay area mill door was 2.00 to 4.00 higher from 120.00-122.00; FOB Los Angeles mill door was 3.00 higher from 118.00-121.00.

# OTHERS:

Prices on Sugarcane Molasses were mostly steady. Demand was light to moderate. Rice by-products were lower, Bran was steady to 10.00 lower; Millfeed was steady to 5.00 lower. Alfalfa Meal was mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Feb 25	Feb 18	Feb 27	AND	Feb 25	Feb 18	Feb 27
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	263.50	262.50	220.50
Kansas City	262.10	259.80	220.60
Memphis	268.10	260.20	228.90
Minneapolis	255.30	253.10	214.50
St. Louis	261.50	261.50	228.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	284.00	280.50	242.00
Decatur	274.00	270.50	232.00
Kansas City	274.10	270.80	231.10
Memphis	275.30	270.00	238.90
Minneapolis	264.30	262.60	223.50
Portland	292.80	291.60	251.50

COTTONSEED MEAL, 41% SOLVENT

Lubbock	190.00	190.00	225.00
Kansas City	193.75	193.50	221.50
Memphis	181.25	181.75	200.00
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	155.00	155.00	150.00

SUNFLOWER MEAL 32%

Minneapolis	135.00	140.00	130.00

SOYBEAN OIL

Central IL	22.53	22.43	23.39

CORN OIL

Midwest	24.00	24.00	24.25

SUNFLOWER OIL

Minneapolis	22.88	23.33	24.25

MEAT AND BONE MEAL

Central U.S.	266.50	257.50	218.50
Minneapolis	268.75	254.75	229.75
Portland	285.00	282.50	267.50
Texas Panhandle	270.00	260.00	222.50
St. Louis	286.00	278.50	227.50

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	502.50	505.00	527.50
Gulf Coast	500.00	500.00	527.50

ANIMAL FAT

Central U.S.	NA	18.50	14.25
Minneapolis	18.62	19.12	15.50

FEATHER MEAL

Arkansas Pts.	300.00	300.00	265.00
Minneapolis	302.50	301.00	261.00

CORN GLUTEN FEED

Illinois Pts	104.00	105.00	127.50
Kansas City	105.00	105.00	132.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	340.00	337.50	342.50
Kansas City	337.50	337.50	347.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	148.00	146.50	142.50
Lawrenceburg	149.00	149.00	141.00

BREWER'S DRIED GRAINS

Columbus	144.00	144.00	133.00
St. Louis	135.00	134.00	131.00

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Feb 25	Feb 18	Feb 27	AND	Feb 25	Feb 18	Feb 27
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	93.00	91.00	116.50
Minneapolis	90.00	91.00	103.50

WHEAT MILLRUN

Portland	NA	NA	122.00
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WHEAT MIDDLINGS

Buffalo	84.00	80.00	96.00
Kansas City	93.00	90.00	116.50
Memphis	106.00	NA	132.00
Minneapolis	82.00	82.00	97.00
St Louis	92.00	91.50	117.50

RICE BRAN, F.O.B. MILLS

Arkansas	80.00	82.50	92.50
California	90.00	90.00	117.50
SOUTHWEST			
Louisiana	66.50	72.50	97.50
Texas	72.50	77.50	102.50

HOMINY FEED

Illinois Pts	85.00	82.50	131.50
Kansas City	97.00	97.00	135.00
St. Louis	99.50	96.00	140.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	147.00	124.50
Minneapolis	146.00	146.00	124.00
Portland	NA	NA	NA
Toledo	162.50	160.00	128.00
Alfalfa Cent	130.00	130.00	106.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	138.50	138.50	119.00
Portland	157.50	157.50	132.00
Toledo	151.00	150.00	123.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	102.50	102.50	117.50
Los Angeles	90.00	90.00	98.00
New Orleans	60.00	60.00	80.00

CORN, NO 2 YELLOW

Illinois Pts	103.83	100.08	138.20
Kansas City	103.02	100.88	143.02
Omaha	98.38	95.17	134.81

BARLEY, NO. 2

Duluth	83.34	83.34	125.01
Portland	120.84	121.68	167.10

OATS, NO.2 HEAVY

Toledo	144.06	137.19	131.88
Minneapolis	116.56	110.47	148.13

SORGHUM NO. 2

Ft. Worth	104.00	100.00	141.00
Kansas City	93.70	90.40	137.20
TEXAS:			
High Plains	90.90	87.50	133.00

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF NOVEMBER 1996											
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH			
	NOV 1996	OCT 1996	NOV 1995	NOV 1996	OCT 1996	NOV 1995		MAY 1996 NOV 1996	NOV 1996	OCT 1996	NOV 1995
NE	16	16	18	14.7	25.2	11.3	169.0	46.7	50.6	59.8	
KS	10	9	9	5.6	11.2	7.4	74.4	14.8	17.2	13.9	
UT, ID, OR	3	3	3	0.6	0.1	0.7	2.1	0.8	0.6	1.1	
IA, MN, SD	5	5	5	5.1	8.2	4.0	48.5	8.9	8.6	10.2	
CO, OK, NM, TX ,AZ	5	4	4	4.0	2.4	2.8	19.1	0.5	1.0	4.1	
MO, AR, AL	2	2	2	0.0	0.1	0.0	2.8	20.2	22.0	21.8	
OH, NY	8	8	8	0.8	4.7	1.9	63.1	24.6	30.3	34.9	
TOTAL	49	47	49	30.8	51.9	28.1	379	116.5	130.3	145.8	



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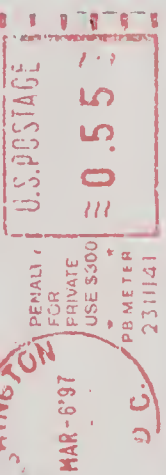


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Grain Market News

# Grain and Feed Weekly Summary and Statistics

1997 MAR 20 P 3:54

VOL. 45 NO. 10  
WASHINGTON, DC 20250

MARCH 07, 1997

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### FEED:

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HIGHLIGHTS:

Grain and soybean bids finished the week sharply higher with only fair to no export sales. Wheat 5 to 17 cents higher. Corn 8 to 15 cents higher. Sorghum 13 to 15 cents higher. Soybeans 35 to 38 cents higher. Wheat bids jumped higher for the third consecutive week. Export orders were nothing to brag about and continue short of expectation. Severe flooding in the Ohio and Tennessee Valleys put some winter wheat acres under water. Spring and thawing conditions expected to do the same for spring wheat country in the Dakotas as snow drifts many places above twenty feet. This could also cover some prime bottom ground up and down the Mississippi, Missouri Rivers and their tributaries. However, moisture and snows over a large part of the winter wheat areas have crop prospects looking super. Corn bids trying to follow in last years footsteps but there are many obstacles in the path. Country elevators had quotes over 3.00 per bushel this week but were on top of 4.00 at this time last year before going into orbit above 5.00. Year to date export inspection figures well behind a year ago. Increased domestic consumption not able to cover this up. Beginning year stock reports were relatively short but lower prices in the World trade offering more competition this year. Labor problems and port strikes in Brazil made headlines in the soybean trade this week. This could be settled anyday and with lower quotes out of that country, competition could be back in the market. Good foreign and domestic demand for beans, soymeal, and soyoil have kept prices above a year ago level for quite some time. Some farmers who were holding for 3.00 corn and 8.00 beans have decided to stick it out a little longer.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 17 1/4 cents higher at 4.52 1/2-4.64 1/2 per bushel. Kansas City US No 2 soft red winter 13 3/4 cents lower to 1 1/4 cents higher at 4.07 1/2-4.57 1/2 per bushel. St. Louis truck US No 2 soft red winter, terminal bid steady to 5 cents higher at 3.57-3.62 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 9 1/2 to 11 1/2 cents higher at 4.54 3/4-4.61 3/4 per bushel. Portland US 1 soft white 2 cents higher at 4.20-4.22 per bushel.

CORN:

Kansas City US No 2 rail white corn up 15 cents at 3.25-3.35 per bushel. US No 2 truck yellow corn 9 cents higher at 2.99-3.01 per bushel. Omaha US No 2 truck yellow corn 8 cents higher at 2.85-2.87 per bushel. Chicago US No 2 yellow corn 10 1/4 to 10 3/4 cents higher at 3.03 1/4-3.09 per bushel. Toledo US No 2 yellow corn 9 1/4 to 10 1/4 cents higher at 3.03 1/2-3.05 1/4 per bushel. Minneapolis US No 2 yellow corn 9 1/4 cents higher at 2.85 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 10 cents higher at 5.85-5.95.

SORGHUM:

US No 2 yellow truck, Kansas City 13 to 15 cents higher at 4.88-4.90 per cwt. Texas High Plains US No 2 yellow sorghum 15 cents higher at 4.65-4.75 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 35 to 37 3/4 cents higher at 8.19 1/4-8.28 1/4 per bushel. Kansas City US No yellow truck soybeans 36 cents higher at 8.16-8.18 per bushel. Minneapolis yellow truck soybeans 38 1/4 cents higher at 8.02 1/4 per bushel. Decatur 44 percent soybean meal, 5.00 to 8.00 higher at 261.50-266.50 per ton. Decatur crude soybean oil 112 to 117 points higher at 23.47-23.82 cents per pound. Sunflower crude oil was 75 to 100 points lower at 22.00 cents per pound, delivered Minneapolis.



## FUTURES SETTLEMENT CLOSE

<div> MARCH 6, 1997 DOLLARS PER BUSHEL </div>					
	MAR	MAY	JUL	SEP	MARCH 6, 1996
WHEAT					
CHICAGO	3.66 1/2	3.69	3.58 3/4	3.61	5.03 1/4
KANSAS CITY	4.33 1/2	4.02 3/4	3.70 3/4	3.70 3/4	5.34
MINNEAPOLIS N. SPRING	4.15	3.89 1/4	3.74 3/4	3.71 3/4	5.26 1/2
CORN					
CHICAGO	3.01 3/4	2.98 3/4	2.97	2.84 1/4	3.83
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	8.01 1/4	8.05	8.03 1/2	7.97	7.16
SOYBEAN OIL	MAR	MAY	JUL	AUG	MAR
CHICAGO	24.65	CENTS PER POUND 25.00	25.38	25.50	23.62
SOYBEAN MEAL					
CHICAGO	260.60	256.70	253.50	248.90	228.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 03/06/97	LAST WEEK 02/27/97	YEAR AGO 03/07/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.64	22.50	22.90
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.66	10.66	11.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.52	2.40	2.56
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	274.00	267.50	229.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.00	44.00	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.03	5.89	5.08
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.55	8.28	7.64
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.24	7.87	7.24
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.31	0.41	0.40

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR DECEMBER 1996 AND FEBRUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	28-Feb-97	03-Mar-97	04-Mar-97	05-Mar-97	06-Mar-97	07-Mar-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.34-4.52	4.49 1/2-4.61 1/2	4.45-4.57	4.47 3/4-4.59 3/4	4.52 1/2-4.64 1/2	5.59 3/4-5.76 3/4
#1 HRW 13% PROT.	4.44-4.54	4.53 1/2-4.63 1/2	4.50-4.60	4.54 3/4-4.64 3/4	4.62 1/2-4.72 1/2	5.73 3/4-5.89 3/4
#2 SRW	4.20-4.55	4.06 1/2-4.56 1/2	4.00-4.50	4.02 3/4-4.52 3/4	4.07 1/2-4.57 1/2	5.59 3/4-5.89 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.60-4.67	4.66 1/4-4.73 1/4	4.62-4.67	4.64 3/4-4.69 3/4	4.69 1/2-4.74 1/2	5.93 3/4-5.95 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.21	4.28	4.24	4.27	4.32	5.37
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.62 1/4-3.68	3.64-3.69	3.57-3.63	3.56-3.62	3.62-3.68	4.89-4.93
#2 SW	3.37 1/4-3.43	3.39-3.43	3.32-3.46	3.31-3.41 1/2	3.37-3.50	4.66-4.74
ST. LOUIS (T)						
#2 SRW	3.62-3.64	3.62-3.63	3.54-3.56	3.54-3.55	3.57-3.62	4.90
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.46 1/4	4.47 1/2	4.45 1/2-4.47 1/2	4.44 1/4	4.49 3/4	5.80-5.85
#1 DNS 14% PROT.	4.46 1/4-4.48 1/4	4.49 1/2-4.52 1/2	4.47 1/2-4.50 1/2	4.49 1/4	4.54 3/4-4.61 3/4	5.90-5.95
#1 DNS 15% PROT.	4.81 1/4-4.86 1/4	4.82 1/2-4.85 1/2	4.80 1/2	4.79 1/4	4.84 3/4	6.05-6.15
#1 HAD (MILLING)	N/Q	N/Q	N/Q	5.00-5.20	5.00-5.20	7.00-7.15
PORTLAND (R&T)						
#1 SWW	4.18-4.21	4.20-4.22	4.18-4.20	4.19-4.22	4.20-4.22	5.47-5.50
#1 HRW ORD. PROT.	4.83	4.89	4.82	4.85	4.90	5.84
#1 DNS 14% PROT.	5.03	5.09	5.06	4.99	5.05-5.07	6.25
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	257.50-263.50	261.00-267.00	260.50-266.50	256.50-264.50	261.50-266.50	217.50-218.50
48% PROT.	267.50-273.50	271.00-277.00	270.50-276.50	268.50-270.50	271.50-276.50	227.50-230.50
*BIDS TO ARRIVE WITHIN 30 DA		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	28-Feb-97	03-Mar-97	04-Mar-97	05-Mar-97	06-Mar-97	07-Mar-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.91-2.92	2.96-2.98	2.97-2.99	2.93-2.96	2.99-3.01	4.01-4.02
OMAHA #2 Y (T)	2.76-2.79	2.83-2.84	2.83-2.86	2.81-2.82	2.85-2.87	3.79-3.83
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.93 3/4-3.01 3/4	2.99 3/4-3.07 3/4	3.00 1/2-3.09 1/2	2.97 3/4-3.06 3/4	3.03 1/4-3.11 1/2	3.88-4.02
#2 Y (15 DAYS)	2.93 3/4-3.01 3/4	2.99 3/4-3.06 3/4	3.00 1/2-3.08	2.97 3/4-3.03 3/4	3.03 1/4-3.09	3.88-3.96
*TOLEDO #2 Y (T)	2.94 1/4-2.96 3/4	3.00 1/4-3.02 3/4	3.00 1/2-3.03 3/4	2.97 3/4-3.00 3/4	3.03 1/2-3.05 1/4	3.87-3.89
ST. LOUIS #2 Y (T)	2.74-2.81	3.08-3.09	3.08-3.09	3.05-3.06	3.10-3.12	4.11
*MINN. #2 Y (R & T)	2.75 1/4	2.81 1/4	2.82 1/2	2.79 3/4	2.85 1/2	3.69
MEMPHIS #2 (T)	3.02-3.05	3.06-3.09	3.06-3.09	3.03-3.06	3.09-3.12	4.07-4.09
<b>OATS</b>						
*TOLEDO #2 W (T)	2.21 3/4	2.26	2.26	2.21	2.22 1/2	2.18 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.47 1/4
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.05	2.05	2.05	2.92
PORTLAND #2 (R & T)	2.76-2.81	2.78-2.83	2.78-2.85	2.81-2.86	2.80-2.85	3.65-3.70
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.76	4.83-4.84	4.83-4.85	4.78-4.80	4.88-4.90	6.79-3.82
***TEXAS HIGH PL #2 (R)***	5.08-5.20	5.10-5.20	5.10-5.20	5.10-5.20	5.20-5.30	7.32-7.42
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.88-7.91	8.02-8.07 1/2	8.03 1/2-8.07	8.01 1/4-8.05	8.18-8.22 1/4	7.19 1/2-7.27 1/4
#1 Y (15 DAYS)	7.88-7.94	8.02-8.07 1/2	8.03 1/2-8.07	8.01 1/4-8.05	8.18-8.22 1/4	7.19 1/2-7.20 1/4
*TOLEDO #1 Y (T)	7.88-7.88 1/4	8.02-8.02 1/2	8.03 1/2-8.05	7.98 1/4-8.00	8.13-8.17 1/4	7.17 1/4-7.19 1/4
MINN. #1 Y (R & T)	7.73 1/4	7.87 1/2	7.91	7.86	8.02 1/4	7.00 1/4
ILL. PROC. #1 Y (T)	7.90-8.01	8.03 1/2-8.15	8.08-8.17	8.03-8.12	8.19 1/4-8.28 1/4	7.20 1/4-7.28 1/4
OMAHA	7.67-7.69	7.80-7.84	7.84-7.86	7.79-7.80	7.96-7.97	6.95-7.02
MEMPHIS #1 Y (T)	8.04-8.08	8.18-8.20	8.21-8.23	8.16-8.18	8.33-8.35	7.40-7.42
KANSAS CITY #1 Y (T)	7.91	8.05-8.06	8.04-8.07	8.01-8.02	8.16-8.18	7.25-7.26

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 5, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.96	-	8.02	-	3.52	-
OHIO VALLEY	3.03-3.07	-	8.14-8.15	-	3.57	-
CENT. BLUEGRASS	2.94-3.07	-	7.65-7.84	-	-	-
TENNESSEE						
WESTERN	2.91-2.95	4.80-4.89	7.73-8.01	-	3.09-3.48	-
MIDDLE	2.94-3.27	-	7.90-8.21	-	3.34-3.59	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	2.94	-	6.93	-	3.14	-
ORANGEBURG	3.02	-	-	-	3.30	-
VIRGINIA						
CENTRAL	3.24	4.25	8.00	-	3.37	-
NORFOLK *	-	-	7.93-7.98	-	3.39	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.56-2.72	-	7.57-7.70	-	-	-
CENTRAL	2.59-2.78	-	7.61-7.79	-	-	-
EASTERN	2.60-2.85	-	7.62-7.91	-	-	-
ILLINOIS *						
NORTHERN	2.75-2.82	-	7.82-7.88	-	-	-
CENTRAL	2.81-2.91	-	7.84-7.95	-	-	-
SOUTHERN	2.83-3.02	4.44-4.92	7.90-8.04	-	3.47-3.64	-
MISSOURI						
CENTRAL	2.66-2.87	4.14-4.52	7.72-7.81	-	3.37-3.47	-
NORTHEAST *	2.81-2.93	4.91	7.83-8.03	-	3.26-3.47	-
SOUTHEAST *	2.89-3.01	4.81-5.09	7.98-8.12	-	3.34-3.51	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.84	4.30-4.35	-	4.08-4.18	-	-
EASTERN	2.65-2.83	4.32-4.38	-	3.82-4.05	-	-
KANSAS						
WESTERN	2.74-2.84	4.13-4.33	7.54-7.65	3.93-4.12	-	-
KANSAS CITY	2.93-2.96	4.78-4.80	8.01-8.02	4.43-4.45	3.83	-
NEBRASKA						
GRAND ISLAND	2.75	4.43	7.65	4.02	-	-
BEATRICE	2.71	4.39	7.67	3.98	-	-
COLUMBUS	2.71	4.32	7.67	3.98	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.53	-	7.51	3.90	-	1.84
VERMILLION	2.62	-	7.54	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.95	-	-	-
MARIANNA	-	-	8.04	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.48	-	-	-	-
AFTON	2.90	4.30	7.65	4.07	-	-
LAWTON	-	-	-	4.00	-	-
TEXAS						
CANADIAN RIVER	2.90-2.96	4.48-4.55	-	3.98-4.12	-	-
PLAINVIEW TRIANGLE	3.00-3.12	4.55-4.82	7.23-7.38	4.02-4.26	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.79	-	7.84	-	-	-
NORTHERN IOWA	2.86-2.94	-	7.94-8.05	-	-	-
SOUTHERN IOWA	2.94-2.96	-	8.03-8.06	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.93-2.97	-	8.00-8.06	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	28-Feb-97	03-Mar-97	04-Mar-97	05-Mar-97	06-Mar-97	07-Mar-96
WHEAT						
DULUTH						
NO 2 DNS.14% PROT.	4.46 1/4-4.48 1/4	4.49 1/2-4.52 1/2	4.47 1/2-4.50 1/2	4.49 1/4	4.54 3/4-4.61 3/4	5.90-5.95
EAST COAST						
NO. 2 SRW (NCC)	3.55	3.58	3.52	3.49	3.53	4.52
NO. 2 SRW (CASH)	3.75	3.77	3.70	3.69	3.75	5.05
GULF						
NO.1 HRW ORD,PROT. R	4.69	4.73 1/2	4.67	4.69 3/4	4.74 1/2	5.93 3/4-5.94 3/4
NO.2 SRW B	4.01-4.03	3.99	3.95-3.96	3.95-3.96	4.03-4.05	5.57-5.59
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.60-4.67	4.66 1/4-4.73 1/4	4.62-4.67	4.64 3/4-4.69 3/4	4.69 1/2-4.74 1/2	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.86	4.85	4.89	4.82	4.85	5.84
NO.2 DNS 14% PROT.	5.03	5.04	5.09	5.03	5.03	6.20
NO.2 OR BETTER SW	4.18	4.18	4.19	4.18	4.18	5.48
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.22 3/4-3.24 3/4	3.29 3/4	3.28 1/2	3.20 3/4-3.22 3/4	3.26 1/2-3.28 1/4	4.31-4.32
PACIFIC NORTHWEST	3.45 1/4	3.45 1/4	3.51 1/4	3.51 1/2	3.48 3/4	4.51
SORGHUM, NO.2 YELLOW						
GULF B	5.44-5.48	5.58	5.54-5.56	5.51-5.55	5.60-5.63	7.59-7.63
GULF R	5.29	5.38	5.38	5.33	5.44	7.46
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.03	7.10	7.15	7.14	7.21	7.36
EAST COAST (CASH)	8.11	8.26	8.28	8.23	8.40	7.50
GULF B	8.28-8.29	8.37 1/2-8.39 1/2	8.40-8.42	8.35-8.37	8.52 1/4-8.54 1/4	7.64 3/4-7.65 1/4
BARLEY NO.2						
DULUTH	2.00	2.00	2.05	2.05	2.05	2.92
EAST COAST	N/Q	N/Q	N/Q	2.25	2.25	2.50
PACIFIC NORTHWEST	2.85	2.85	2.87	2.87	2.87	3.92

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT

-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	02/27/97	02/20/97	02/29/96		
WHEAT	13,459	14,637	27,659	798,746	961,089
RYE	0	0	0	0	0
OATS	0	0	3	341	484
BARLEY	0	2,613	4	18,588	51,531
FLAXSEED	0	0	0	0	3
CORN	31,410	41,497	50,163	969,548	1,213,305
SORGHUM	3,190	5,977	2,985	103,230	103,321
SOYBEANS	13,786	31,580	17,738	620,696	509,993
SUNFLOWER	0	0	0	5	7,829
TOTAL	61,845	96,304	98,552	2,511,154	2,847,555

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING FEB 27, 1997  
- 1,000 BUSHEL -

MISSISSIPPI R.			
CHINA T	589	COSTA RICA	216
FRANCE	228	ISRAEL	1,976
NETHERLANDS	3,610	PORTUGAL	1,674
THAILAND	617	TURKEY	325
VENEZUELA	808		
N. TEXAS			
FINLAND	449	MEXICO	548
COLUMBIA R.			
PHILIPPINES	606		
PUGET SOUND			
VIETNAM	180		
INTERIOR			
MEXICO	1,960		
TOTAL			13,786

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING FEB 27, 1997  
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,256	0	367	0	153	1,776
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,367	0	0	70	1,437
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,256	1,367	367	0	223	3,213
PACIFIC						
COLUMBIA R.	3,187	2,328	0	4,447	0	9,962
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,187	2,328	0	4,447	0	9,962
INTERIOR						
INTERIOR	0	203	0	81	0	284
SUBTOTAL	0	203	0	81	0	284
TOTAL	4,443	3,898	367	4,528	223	13,459
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING FEB 27, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
GULF						
ALGERIA	0	1,016	0	0	0	1,016
CHINA MAIN	292	0	0	0	0	292
CHINA T	0	0	0	0	589	589
COLOMBIA	177	781	0	0	0	958
COSTA RICA	0	507	0	0	216	723
DOMINICN REP	121	563	0	0	0	684
FINLAND	0	0	0	0	449	449
FRANCE	0	0	0	0	228	228
HONDURAS	150	264	55	0	0	469
ISRAEL	325	2,381	0	332	1,976	5,014
JAMAICA	0	51	0	0	0	51
JAPAN	0	1,927	0	336	0	2,263
MEXICO	485	1,172	0	1,757	548	3,962
MOROCCO	0	1,191	0	0	0	1,191
NETHERLANDS	0	0	0	0	3,610	3,610
NIGERIA	882	0	0	0	0	882
PORTUGAL	0	0	0	0	1,674	1,674
SAUDI ARABIA	0	2,310	0	0	0	2,310
SPAIN	0	622	0	0	0	622
THAILAND	0	0	0	0	617	617
TURKEY	0	649	0	0	325	974
VENEZUELA	781	1,168	0	0	808	2,757
YEMEN	0	768	0	0	0	768
SUBTOTAL	3,213	15,370	55	2,425	11,040	32,103
PACIFIC						
BANGLADESH	814	0	0	0	0	814
CHINA T	0	4,520	0	0	0	4,520
JAPAN	5,086	4,402	0	315	0	9,803
KOREA REP	3,097	6,304	0	0	0	9,401
PAKISTAN	965	0	0	0	0	965
PHILIPPINES	0	0	0	0	606	606
VIETNAM	0	650	0	0	180	830
SUBTOTAL	9,962	15,876	0	315	786	26,939
INTERIOR						
MEXICO	284	109	0	450	1,960	2,803
SUBTOTAL	284	109	0	450	1,960	2,803
TOTAL	13,459	31,355	55	3,190	13,786	61,845
SHIPMENTS						
TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

MONDAY MARCH 03, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 01/18/97 ADD	372 Y. CORN	FROM MISS. R.	TO JAMAICA
FOR CERTDATE 01/18/97 ADD	71 Y. CORN	FROM N. TEXAS	TO ALGERIA
FOR CERTDATE 01/22/97 ADD	744 Y. CORN	FROM MISS. R.	TO CYPRUS
FOR CERTDATE 01/22/97 SUBTRACT	101 SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 01/31/97 SUBTRACT	1156 Y. SOYBEANS	FROM PUGET SOUND	TO CHINA T
FOR CERTDATE 01/31/97 ADD	1156 Y. SOYBEANS	FROM PUGET SOUND	TO THAILAND
FOR CERTDATE 02/02/97 ADD	42 DURUM WHEAT	FROM MISS. R.	TO VENEZUELA
FOR CERTDATE 02/05/97 ADD	1298 Y. SOYBEANS	FROM MISS. R.	TO NETHERLANDS
FOR CERTDATE 02/18/97 ADD	84 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/19/97 ADD	197 DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 02/19/97 ADD	494 DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 02/19/97 ADD	6 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/20/97 ADD	81 Y. SOYBEANS	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/27/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE	SORGHUM	SOYBEANS	TOTALS	
LAKES						
CHICAGO	0	0	0	0	0	
DULUTH-SUP	0	0	0	0	0	
TOLEDO	0	0	0	0	0	
SAGINAW	0	0	0	0	0	
SUBTOTAL	0	0	0	0	0	
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	
S. ATLANTIC	0	0	0	0	0	
SUBTOTAL	0	0	0	0	0	
GULF						
MISSISSIPPI R.	1,776	15,035	55	668	10,043	27,577
EAST GULF	0	0	0	0	0	0
N. TEXAS	1,437	335	0	1,701	997	4,470
S. TEXAS	0	0	0	56	0	56
SUBTOTAL	3,213	15,370	55	2,425	11,040	32,103
PACIFIC						
COLUMBIA R.	9,962	5,810	0	0	606	16,378
PUGET SOUND	0	10,066	0	315	180	10,561
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	9,962	15,876	0	315	786	26,939
INTERIOR						
INTERIOR	284	109	0	450	1,960	2,803
SUBTOTAL	284	109	0	450	1,960	2,803
TOTALS	13,459	31,355	55	3,190	13,786	61,845

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 03/01/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	6	3	0	0	9
Miss. /25	11	0	20	0	30
Miss. /26	302	0	66	0	368
Miss. /27	309	0	89	0	398
Ill. /8	311	0	40	0	351
Ohio /52	18	6	30	113	168
Ark. /1	0	2	15	0	17

River  
/Lock  
Number

Week Ending 03/02/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	7	0	2	0	8
Miss. /26	552	9	96	15	672
Miss. /27	694	11	132	0	837
Ill. /8	480	13	78	15	586
Ohio /52	81	3	19	123	225
Ark. /1	0	52	10	0	62

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	3827	208	1093	1093	6221
1996	4570	255	1164	1326	7315

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of February 18, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.6	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	185.4	933.6	19.3	10.8	27.2	1.5	
Redeemed	44.4	96.1	1.8	1.0	5.3	0.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	141.0	837.5	17.5	9.8	21.9	1.2	
Tot 9-Mo Outstand	141.0	837.8	17.5	9.8	21.9	1.2	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,437.0	12.6	100.8	54.2	3,805.2	999.9
Acquired by CCC	0.0	0.4	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	40.7	0.0	0.1	0.2	0.0	0.0
1996 Crop							
Put Under Loan	191.3	3,314.8	39.6	68.0		744.6	557.9
Redeemed	38.3	1,123.4	16.1	17.5		219.4	8.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	153.0	2,191.4	23.5	50.5		525.2	549.7
Tot 9-Mo Outstand	153.0	2,232.1	23.5	50.6	0.2	525.2	549.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,825	362	20	93	5		
Redeemed	98	36	0	22	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,727	326	20	71	5		
Tot 9-Mo Outstand	1,727	326	20	71	5	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



## HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending March 4, were mixed, mostly steady to higher. Soybean Meal prices were mixed, 7.20 lower to 7.20 higher. Cottonseed Meal was mostly 2.00 to 4.00 higher. Whole Cottonseed was mostly 1.00 to 6.00 higher. Canola Meal was 1.00 to 9.00 lower. Linseed Meal was 5.00 higher while Sunflower Meal was 15.00 lower. Crude Sunflower Oil was 75 to 100 points lower; Corn Oil was steady and Soybean Oil was 79 to 84 points higher. Meat and Bone Meal was mostly 5.00 to 10.00 higher. Blood Meal was fully 5.00 higher. Feather Meal prices were steady to 15.00 higher, except for California which was 5.00 lower. Fish Meal was 5.00 to 15.00 higher in a tight supply. Yellow Corn Hominy was 1.00 to 5.00 higher. Corn Gluten Feed was steady to 3.00 lower. Corn Gluten Meal was mixed, 5.00 lower to 5.00 higher. Distillers Dried Grain was mixed, 1.00 lower to 5.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were 2.00 to 6.00 higher. Scarce supplies of hay on the West Coast caused a sharp increase in the price of Cottonseed Hulls in that region. Soybean futures continued to hold firm with the threat of port strikes in Brazil, which gives support to many feedstuff ingredients.

## OILSEEDS:

On Tuesday, March 4, the March Soybean Meal futures closed the week 1.00 higher at 262.30. The March Soybean Oil closed 79 points higher at 24.82 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were steady to 1.00 lower from 270.50-276.50; Kansas City was 3.30 to 4.30 lower from 267.80-272.80; St. Louis was 4.00 higher from 277.00-279.00; Minneapolis was 4.00 to 6.00 lower from 258.30-260.30; Memphis was mixed, 2.40 lower to 7.20 higher from 277.20-279.20; Portland was 5.00 to 7.20 lower from 282.10-291.30; Santa Fe delivered California points were 4.00 to 5.00 lower from 291.30-294.30; Southern Pacific delivered California points were 2.00 to 5.00 lower from 289.30-294.30. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested, but were indicated at 230.00. Cottonseed meal offers FOB the San Joaquin Valley in California were steady to 2.00 higher from 210.00-212.00; delivered Los Angeles was 1.00 to 4.00 higher from 224.00-230.00; Kansas City was 2.00 to 2.50 cents higher from 193.00-199.00; Memphis was 5.00 higher from 185.00-187.50; Lubbock was steady at 190.00; St. Louis was 3.00 to 4.00 higher from 195.00-200.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during February were 1.00 to 6.00 higher from 194.00-195.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 1.00 to 3.00 higher from 209.00-210.00. Whole cottonseed offers FOB the San Joaquin Valley during February were 3.00 to 4.00 higher from 190.00-194.00. Whole cottonseed in Memphis was 4.00 to 11.00 higher from 141.00-142.00; FOB Central-Southern San Joaquin Valley was 3.00 to 6.00 higher from 190.00-194.00; Los Angeles was 2.00 to 3.00 higher from 201.00-204.00. Cottonseed Hulls in Memphis were steady to 5.00 higher at 40.00; FOB Central San Joaquin Valley Hulls were sharply higher from 85.00-87.00; Los Angeles was 18.00 to 19.00 higher from 95.00-100.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle during February were 1.00 to 7.00 lower from 194.10-203.30. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 8.00 to 9.00 lower from 208.30-209.30; delivered California points were steady from 205.00-210.00. Linseed Meal was 5.00 higher at 160.00 for February through April; Sunflower Meal was 15.00 lower at 120.00 for February through April. The Soybean Oil was 79 to 84 points higher from 23.17-23.52 cents per pound in Central Illinois. Crude Corn Oil was steady from 23.50-24.50 cents per pound. Sunflower Oil was 75 to 100 points lower at 22.00 cents per pound delivered to the Red Wing-Minneapolis area.

## ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 9.50 to 10.00 higher from 273.00-280.00; FOB Texas Panhandle was 10.00 higher at 280.00; Minneapolis was 10.00 to 12.50 higher from 272.50-287.50; Portland FOB production point were 5.00 to 10.00 higher from 285.00-300.00 while FOB the feed mill was 20.00 higher at 315.00; FOB Central and Northern California plants were steady at 290.00; FOB Los Angeles area plants were 5.00 higher at 295.00; St. Louis was 8.00 to 10.00 higher from 285.00-305.00. Blood Meal in the Central U.S. was 5.00 higher at 525.00; FOB the Texas Panhandle was also 5.00 higher at 525.00. Feather Meal in Minneapolis was mostly 13.00 to 15.00 higher from 327.00-330.00; Kansas City was steady from 285.00-310.00; Arkansas was 10.00 higher at 310.00; Mississippi was not available; 85 pct protein FOB San Joaquin Valley suppliers was 5.00 lower at 345.00, 80 pct protein was 5.00 lower at 315.00. Menhaden Fish Meal FOB the East Coast was 5.00 to 10.00 higher at 510.00; the Gulf was 5.00 to 15.00 higher from 505.00-515.00. The 63 pct protein Sardine fish Meal FOB Salinas, 50-55 pct California mixed Tuna FOB the Los Angeles port, 60-64 pct California Bottom Fish FOB Salinas and 64 pct or better imported Anchovy, FOB Stockton were not available due to tight supplies.

## CORN FEEDS:

Yellow Corn Hominy was 2.00 to 3.00 higher in Central Illinois from 82.00-88.00; Kansas City was 3.00 higher from 98.00-102.00; St. Louis was 3.00 to 5.00 higher from 102.00-105.00; rail delivered California points were 1.00 higher from 128.00-130.00. Corn Gluten Feed was steady to 1.00 lower in Central Illinois from 96.00-104.00; Kansas City was steady at 105.00; St. Louis was steady to 3.00 lower from 101.00-106.00; Memphis was 2.00 lower at 112.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 335.00-340.00; Central Illinois was steady from 325.00-340.00; Memphis was 5.00 lower at 330.00; St. Louis was 5.00 higher at 340.00. Distillers Dried Grain prices were steady in Central Illinois from 146.00-150.00; Chicago was 3.00 to 5.00 higher from 155.00-158.00; Lawrenceburg was steady from 146.00-152.00; rail delivered California points were steady to 1.00 lower from 167.00-180.00. Brewers Dried Grain prices were steady in St. Louis from 134.00-136.00; Columbus was steady at 144.00.

## WHEAT MILLFEEDS:

Wheat Middlings were 5.00 to 6.00 higher in Kansas City from 97.00-101.00, St. Louis was 3.00 to 5.00 higher from 95.00-98.00; Buffalo was 4.00 to 6.00 higher from 88.00-90.00; Memphis was not available; Minneapolis was 2.00 to 5.00 higher from 85.00-86.00. Offers for wheat millrun for nearby delivery were not well tested in inactive trading due to extremely limited supplies. Offers FOB the flour mill during April through June were indicated from 97.00-100.00 in slow trading. Most flour mills were operating from five to six days per week. Truck delivered FOB San Francisco Bay area mill door was steady from 120.00-122.00; FOB Los Angeles mill door was steady to 1.00 higher from 118.00-122.00.

## OTHERS:

Prices on Sugarcane Molasses were mostly steady. Demand was light, supplies were moderate. Rice by-products were uneven, Bran was 5.00-15.00 lower except in Arkansas where bran was 5.00 higher, Millfeed was 5.00-8.00 lower except in Arkansas where prices were steady to 5.00 higher. Alfalfa Meal was mostly steady across the U.S. this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Mar 4	Feb 25	Mar 5	AND	Mar 4	Feb 25	Mar 5
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	263.50	263.50	214.50
Kansas City	259.20	262.10	214.40
Memphis	267.20	268.10	223.20
Minneapolis	250.30	255.30	209.10
St. Louis	265.50	261.50	223.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	283.50	284.00	234.75
Decatur	273.50	274.00	224.75
Kansas City	270.20	274.10	224.90
Memphis	278.20	275.30	233.20
Minneapolis	259.30	264.30	218.10
Portland	286.70	292.80	245.10

COTTONSEED MEAL, 41% SOLVENT

Lubbock	190.00	190.00	215.00
Kansas City	196.00	193.75	222.00
Memphis	186.25	181.25	202.50
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	160.00	155.00	150.00

SUNFLOWER MEAL 32%

Minneapolis	120.00	135.00	130.00

SOYBEAN OIL

Central IL	23.35	22.53	22.68

CORN OIL

Midwest	24.00	24.00	24.00

SUNFLOWER OIL

Minneapolis	22.00	22.88	23.88

MEAT AND BONE MEAL

Central U.S.	276.50	266.50	219.00
Minneapolis	280.00	268.75	229.50
Portland	292.50	285.00	262.50
Texas Panhandle	280.00	270.00	220.00
St. Louis	295.00	286.00	231.25

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	510.00	502.50	527.50
Gulf Coast	510.00	500.00	527.50

ANIMAL FAT

Central U.S.	NA	NA	NA
Minneapolis	16.75	18.62	15.25

FEATHER MEAL

Arkansas Pts.	310.00	300.00	267.50
Minneapolis	328.50	302.50	268.50

CORN GLUTEN FEED

Illinois Pts	100.00	104.00	122.50
Kansas City	105.00	105.00	132.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	335.00	340.00	342.50
Kansas City	337.50	337.50	347.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	148.00	148.00	147.00
Lawrenceburg	149.00	149.00	145.00

BREWER'S DRIED GRAINS

Columbus	144.00	144.00	127.00
St. Louis	135.00	135.00	125.00

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Mar 4	Feb 25	Mar 5	AND	Mar 4	Feb 25	Mar 5
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	98.50	93.00	120.00
Minneapolis	95.00	90.00	108.50

WHEAT MILLRUN

Portland	NA	NA	115.00
----------	----	----	--------

WHEAT MIDDLLINGS

Buffalo	90.00	84.00	99.00
Kansas City	98.50	93.00	121.50
Memphis	NA	106.00	138.00
Minneapolis	85.50	82.00	103.00
St Louis	96.50	92.00	121.50

RICE BRAN, F.O.B. MILLS

Arkansas	85.00	80.00	90.00
California	84.50	90.00	120.00
SOUTHWEST			
Louisiana	57.50	66.50	92.50
Texas	57.50	72.50	96.50

HOMINY FEED

Illinois Pts	89.00	85.00	131.50
Kansas City	100.00	97.00	133.50
St. Louis	103.50	99.50	144.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	130.00	147.00	124.50
Minneapolis	146.00	146.00	124.00
Portland	NA	NA	NA
Toledo	162.50	162.50	128.00
Alfalfa Cent	130.00	130.00	106.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	138.50	138.50	118.50
Portland	157.50	157.50	131.50
Toledo	154.00	151.00	123.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	102.50	102.50	117.50
Los Angeles	90.00	90.00	98.00
New Orleans	60.00	60.00	80.00

CORN, NO 2 YELLOW

Illinois Pts	107.31	103.83	136.23
Kansas City	106.42	103.02	140.52
Omaha	101.59	98.38	133.02

BARLEY, NO. 2

Duluth	85.42	83.34	120.84
Portland	119.59	120.84	163.35

OATS, NO.2 HEAVY

Toledo	141.25	144.06	132.19
Minneapolis	120.00	116.56	142.81

SORGHUM NO. 2

Ft. Worth	107.00	104.00	149.00
Kansas City	96.80	93.70	133.60
TEXAS:			
High Plains	93.00	90.90	133.60

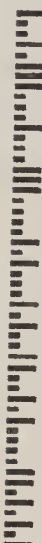
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Seed Division

Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

1997 MAR 20 P 2:12

VOL. 45 NO. 11  
WASHINGTON, DC 20250

MARCH 14, 1997

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Highlights:

Wheat bids closed mixed for the week; corn bids sharply lower and soybean bids higher. Wheat 1 to 4 cents lower except SRW 1 to 9 cents higher. Corn 5 to 10 cents lower. Sorghum 9 to 11 cents lower. Soybeans 1 to 2 cents higher. Wheat bids have bounced up and down this week. Good export demand added support to bids but strong world competition limited gains. Concerns over new crop wheat due to severe flooding in the Ohio and Tennessee Valleys the past couple of weeks and additional moisture in forecasts, offered strength. Hard Red Winter wheat, however, is reported to be doing well and beneficial moisture has helped in growth. Corn bids declined sharply after sharp gains were made mid-week. Traders believed the market had become oversold and corrections began. Some profit taking on the board cut into recent sharp gains. Very good export sales the past couple of weeks and very strong soybean, soybean meal, and soyoil demand, kept bids from falling too far. Moderate gains in soybean bids for the week after sharp advances and new highs were set earlier in the week. USDA's ending stocks report surprised traders this week by not lowering bean estimates. Export sales improved this week for beans and meal, offering strength to bids.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 3 cents lower at 4.49 1/2-4.61 1/2 per bushel. Kansas City US No 2 soft red winter 1 cent higher at 4.08 1/2-4.58 1/2 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 5 to 9 cents lower at 3.66-3.67 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 1 1/4 to 4 1/4 cents lower at 4.52 1/2-4.57 1/2 per bushel. Portland US 1 soft white steady at 4.20-4.22 per bushel.

CORN:

Kansas City US No 2 rail white corn steady to 5 cents lower at 3.25-3.30 per bushel. US No 2 truck yellow corn 9 to 10 cents lower at 2.90-3.00 per bushel. Omaha US No 2 truck yellow corn 9 cents lower at 2.76-2.78 per bushel. Chicago US No 2 yellow corn 6 to 10 3/4 cents lower at 2.97 1/4-2.98 1/4 per bushel. Toledo US No 2 yellow corn 6 1/4 to 8 cents lower at 2.97 1/4 per bushel. Minneapolis US No 2 yellow corn 6 1/4 cents lower at 2.79 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 cents higher at 5.90-6.00.

SORGHUM:

US No 2 yellow truck, Kansas City 9 cents lower at 4.79-4.81 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 11 cents lower at 4.54-4.65 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 1/4 cent higher at 8.19 1/2-8.28 1/2 per bushel. Kansas City US No yellow truck soybeans 1 to 2 cents higher at 8.18-8.19 per bushel. Minneapolis yellow truck soybeans 1 1/4 cents higher at 8.03 1/2 per bushel. Decatur 44 percent soybean meal, 1.50 to 2.50 lower at 259.00-265.00 per ton. Decatur crude soybean oil 7 to 17 points lower at 23.30-23.75 cents per pound. Sunflower crude oil was 100 to 250 points higher at 23.00-24.50 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

<div> MARCH 12, 1997 DOLLARS PER BUSHEL </div>					
					MARCH 13, 1996
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.76	3.79	3.68	3.70 3/4	5.15 1/2
KANSAS CITY	4.39	4.10 1/2	3.77	3.78	5.37 1/2
MINNEAPOLIS N. SPRING	4.28	4.00 3/4	3.85 1/2	3.85	5.24
CORN					
CHICAGO	2.97 3/4	2.94 1/2	2.93 1/2	2.82 1/2	3.95
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	8.22 1/2	8.28 1/2	8.31 1/2	8.23 1/2	7.21 1/4
SOYBEAN OIL	MAR	MAY	JUL	AUG	MAR
CHICAGO	24.97	CENTS PER POUND 25.34	25.76	25.85	23.86
SOYBEAN MEAL					
CHICAGO	267.50	266.00	263.60	257.30	228.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 03/13/97	LAST WEEK 03/06/97	YEAR AGO 03/14/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.53	23.64	23.32
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.66	10.66	11.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.51	2.52	2.61
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	273.00	274.00	226.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.00	44.00	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.01	6.03	5.02
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.51	8.55	7.63
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.24	8.24	7.25
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.27	0.31	0.38

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR DECEMBER 1996 AND FEBRUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	07-Mar-97	10-Mar-97	11-Mar-97	12-Mar-97	13-Mar-97	14-Mar-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.51 1/2-4.63 1/2	4.54 1/4-4.66 1/4	4.54 1/4-4.66 1/4	4.51 1/2-4.63 1/2	4.49 1/2-4.61 1/2	5.46-5.70
#1 HRW 13% PROT.	4.59 1/2-4.69 1/2	4.64 1/4-4.74 1/4	4.64 1/4-4.74 1/4	4.61 1/2-4.71 1/2	4.57 1/2-4.67 1/2	5.63-5.78
#2 SRW	4.09 1/2-4.59 1/2	4.12 1/4-4.62 1/4	4.12 1/4-4.62 1/2	4.10 1/2-4.60 1/2	4.08 1/2-4.58 1/2	5.48-5.78
HOUSTON (T)						
#1 HRW ORD. PROT.	4.71 1/2-4.76 1/2	4.74 1/4-4.79 1/4	4.74 1/4-4.86 1/4	4.72 1/2-4.84 1/2	4.70 1/2-4.82 1/2	5.81-5.83
OMAHA (T)						
#1 HRW ORD. PROT.	4.34	4.36	4.36	4.35	4.24	5.30
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.62 1/2-3.68 1/2	3.66 1/4-3.71 1/4	3.68-3.73	3.66-3.71	3.65-3.70	4.77 1/2
#2 SW	3.37 1/2-3.50 1/2	3.41 1/4-3.49 1/4	3.43-3.63	3.41-3.61	3.40-3.60	4.54 1/2-4.59 1/2
ST. LOUIS (T)						
#2 SRW	3.58-3.61	3.61-3.62	3.66-3.69	3.63-3.67	3.66-3.67	4.66-4.75
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.50	4.55 1/4	4.52 1/2	4.45 3/4-4.55 3/4	4.47 1/2	5.70-5.75
#1 DNS 14% PROT.	4.59-4.60	4.60 1/4	4.55 1/2-4.65 1/2	4.55 3/4-4.62 3/4	4.52 1/2-4.57 1/2	5.75-5.85
#1 DNS 15% PROT.	4.85	4.90 1/4	4.90 1/2	4.95 3/4	4.97 1/2	5.95-6.05
#1 HAD (MILLING)	5.10-5.20	5.10-5.20	5.10-5.20	5.10-5.20	5.10-5.20	7.00-7.20
PORTLAND (R&T)						
#1 SWW	4.20-4.24	4.22-4.25	4.21-4.24	4.19-4.23	4.20-4.22	5.39-5.40
#1 HRW ORD. PROT.	4.92	4.94	4.94	4.93	4.91	5.67
#1 DNS 14% PROT.	5.07	5.14	5.13	5.13	5.10	6.11
RYE						
MINNEAPOLIS (R)						
#2						
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	264.00-269.00	275.00-282.00	270.00-276.00	260.50-266.50	259.00-265.00	215.00-216.00
48% PROT.	274.00-279.00	286.00-292.00	281.00-286.00	271.50-276.50	270.50-275.00	225.00-228.00

\*BIDS TO ARRIVE WITHIN 30 D/

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	07-Mar-97	10-Mar-97	11-Mar-97	12-Mar-97	13-Mar-97	14-Mar-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.96-2.98	3.02-3.04	2.98-3.00	2.87-2.88	2.90-2.91	4.01-4.03
OMAHA #2 Y (T)	2.84-2.86	2.88-2.90	2.85	2.72-2.75	2.76-2.78	3.83-3.85
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	3.03-3.11	3.07 3/4-3.14 3/4	3.00 3/4-3.10 3/4	2.92 1/2-2.99 1/2	2.96 1/4-3.03 1/4	3.92 1/4-4.05 1/4
#2 Y (15 DAYS)	3.03-3.08 1/2	3.08 3/4-3.11 3/4	3.00 3/4-3.07 3/4	2.92 1/2-2.95 3/4	2.96 1/4-2.98 3/4	3.92 1/4-3.98 1/4
<b>*TOLEDO #2 Y (T)</b>	3.03-3.05	3.06 3/4-3.08 3/4	3.02 3/4-3.04 3/4	2.93 1/2	2.97 1/4	3.90 1/4-3.91 1/4
ST. LOUIS #2 Y (T)	3.07-3.08	3.13-3.14	3.10-3.11	2.95-2.99	3.03-3.05	4.14
<b>*MINN. #2 Y (R &amp; T)</b>	2.84	2.87 3/4	2.85 3/4	2.74 1/2	2.79 1/4	3.69 1/4
MEMPHIS #2 (T)	3.05-3.09	3.11-3.15	3.06-3.10	2.95-2.99	3.00-3.05	4.10-4.11
<b>OATS</b>						
<b>*TOLEDO #2 W (T)</b>	2.22 1/2	2.25 1/2	2.27	2.25	2.24 1/2	2.20 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	1.99	1.98 1/2	2.47 1/2
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.05	2.05	2.05	2.30	2.30	2.95
PORTLAND #2 (R & T)	2.80-2.85	2.83-2.85	2.83-2.88	2.84-2.88	2.84-2.88	3.60-3.68
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.88-4.89	4.98-5.00	4.91-4.92	4.72-4.74	4.79-4.81	6.79-6.82
<b>***TEXAS HIGH PL #2 (R)***</b>	5.16-5.30	5.26-5.40	5.12-5.25	4.93-5.04	4.98-5.11	7.34-7.40
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)	8.27 1/2-8.30	8.60	8.55 1/2-8.57 1/2	8.28 1/2	8.28 1/2	7.20 1/2-7.26 1/2
#1 Y (15 DAYS)	8.27 1/2-8.30	8.60	8.55 1/2-8.57 1/2	8.28 1/2	8.28 1/2	7.19 1/2-7.20 1/2
<b>*TOLEDO #1 Y (T)</b>	8.22 1/2-8.26	8.51-8.52	8.46 1/2-8.47 1/2	8.19 1/2-8.20 1/2	8.19 1/2-8.20 1/2	7.17 1/2-7.19 1/2
MINN. #1 Y (R & T)	8.07	8.34	8.29 1/2	8.02 1/2	8.03 1/2	6.99 1/2
ILL. PROC. #1 Y (T)	8.22-8.35	8.48-8.63	8.43 1/2-8.58 1/2	8.17 1/2-8.28 1/2	8.19 1/2-8.28 1/2	7.22-7.28 1/2
OMAHA	8.03-8.04	8.30-8.32	8.26	7.98-8.02	7.98-7.99	6.99-7.02
MEMPHIS #1 Y (T)	8.36-8.38	8.65-8.66	8.60-8.61	8.33-8.34	8.31-8.33	7.40-7.43
KANSAS CITY #1 Y (T)	8.24-8.25	8.53-8.54	8.43-8.45	8.18-8.19	8.18-8.19	7.26-7.27

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

-6-  
CASH GRAIN BIDS  
MONTHLY AVERAGE  
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	FEB 1997	JAN 1997	FEB 1996
<b>WHEAT</b>				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.52	4.61	5.67
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.57	4.63	5.81
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.40	4.52	5.56
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.67	4.75	5.95
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.25	4.34	5.36
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.29	3.47	5.10
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.58	3.87	5.04
*TOLEDO.....T	NO.2 SOFT WHITE	3.32	3.58	4.80
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.55	3.78	4.83
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.40	4.57	5.75
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.45	4.62	5.82
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.70	4.95	5.98
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.25	5.42	6.86
PORTLAND.....R-T	NO.1 SOFT WHITE	4.13	4.10	5.59
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.91	4.92	5.76
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.04	5.00	6.22
<b>RYE</b>				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	3.90
<b>CORN</b>				
KANSAS CITY.....R	NO.2 WHITE	3.15	3.06	4.38
KANSAS CITY.....T	NO.2 YELLOW	2.80	2.67	3.85
OMAHA.....T	NO.2 YELLOW	2.65	2.55	3.63
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.83	2.71	3.78
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.82	2.70	3.75
*TOLEDO.....T	NO.2 YELLOW	2.81	2.69	3.69
ST. LOUIS.....T	NO.2 YELLOW	2.90	2.84	3.93
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.60	2.49	3.41
MEMPHIS.....T	NO.2 YELLOW	2.90	2.84	3.92
<b>OATS</b>				
*TOLEDO.....T	NO.2 WHITE	2.16	1.99	2.06
MINNEAPOLIS.....R	NO.2 HEAVY	1.94	1.89	2.31
<b>BARLEY</b>				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.75	N/Q	3.47
DULUTH.....R	NO.2 OR BETTER FEED	2.01	1.95	3.00
PORTLAND.....R-T	NO.2	2.83	2.87	3.82
<b>SORGHUM</b>				
KANSAS CITY.....T	NO.2 YELLOW	4.46	4.24	6.58
STH PANHANDLE.....T	NO.2 YELLOW	4.80	4.57	7.25
<b>SOYBEANS</b>				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.62	7.28	7.26
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.62	7.28	7.25
*TOLEDO.....T	NO.1 YELLOW	7.61	7.29	7.23
*MINNEAPOLIS.....R-T	NO.1 YELLOW	7.39	6.98	6.96
ILL. PROCESSOR.....T	NO.1 YELLOW	7.69	7.37	7.30
MEMPHIS.....T	NO.1 YELLOW	7.80	7.52	7.48
KANSAS CITY.....T	NO.1 YELLOW	7.61	7.30	7.30
OMAHA.....T	NO.1 YELLOW	7.43	7.13	7.06

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK  
\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 12, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<b>EASTERN STATES</b>						
KENTUCKY						
LOUISVILLE	2.93	-	8.16	-	3.64	-
OHIO VALLEY	2.96-3.01	-	8.33-8.35	-	3.67	-
CENT. BLUEGRASS	2.89-2.94	-	7.86-8.08	-	-	-
<b>TENNESSEE</b>						
WESTERN	2.86-2.91	4.74-4.88	8.09-8.18	-	3.18-3.57	-
MIDDLE	2.84-3.14	-	8.09-8.43	-	3.43-3.58	-
<b>SOUTH CAROLINA *</b>						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	3.13	-	8.04	-	-	-
ORANGEBURG	-	-	-	-	-	-
<b>VIRGINIA</b>						
CENTRAL	3.20	4.25	8.24	-	3.46	-
NORFOLK *	-	-	8.17-8.22	-	3.49	-
<b>MIDWESTERN STATES</b>						
IOWA						
WESTERN	2.50-2.65	-	7.70-7.90	-	-	-
CENTRAL	2.54-2.70	-	7.82-7.97	-	-	-
EASTERN	2.57-2.79	-	7.81-8.08	-	-	-
<b>ILLINOIS *</b>						
NORTHERN	2.70-2.74	-	7.92-8.04	-	-	-
CENTRAL	2.77-2.86	-	8.04-8.15	-	-	-
SOUTHERN	2.76-2.95	4.56-4.84	8.05-8.21	-	3.55-3.75	-
<b>MISSOURI</b>						
CENTRAL	2.67-2.81	4.30-4.47	7.83-8.04	-	3.31-3.58	-
NORTHEAST *	2.75-2.87	5.06	7.98-8.18	-	3.50-3.52	-
SOUTHEAST *	2.81-2.93	4.75-5.02	8.14-8.29	-	3.43-3.59	-
<b>CENTRAL PLAINS</b>						
COLORADO						
DENVER	2.65	-	-	4.21	3.71	-
EASTERN	2.48-2.85	4.17-4.29	-	3.95-4.19	-	-
<b>KANSAS</b>						
WESTERN	2.78-2.86	4.25-4.48	8.01-8.11	4.07-4.21	-	-
KANSAS CITY	2.87-2.88	4.72-4.74	8.18-8.19	4.56-4.59	3.86	-
<b>NEBRASKA</b>						
GRAND ISLAND	2.69	4.36	7.83	4.10	-	-
BEATRICE	2.65	4.30	7.90	4.05	-	-
COLUMBUS	2.68	4.22	7.85	4.06	-	-
<b>SOUTH DAKOTA</b>						
WATERTOWN	2.41	-	7.72	3.80	-	1.85
MITCHELL	2.50	-	7.75	3.97	-	1.88
VERMILLION	2.55	-	7.75	-	-	-
<b>SOUTHWEST</b>						
ARKANSAS						
EUDORA	-	-	8.19	-	-	-
MARIANNA	-	-	8.23	-	-	-
BLACKWELL	-	-	-	-	-	-
<b>OKLAHOMA</b>						
BEAVER	-	4.37	-	4.12	-	-
AFTON	2.90	4.50	7.80	4.20	-	-
LAWTON	-	-	-	4.12	-	-
<b>TEXAS</b>						
CANADIAN RIVER	2.82-2.85	4.37-4.47	-	4.06-4.21	-	-
PLAINVIEW TRIANGLE	2.91-3.05	4.50-4.72	7.37-7.62	4.08-4.34	-	-
<b>BARGE TERMINALS</b>						
MISSISSIPPI R.						
SO. MINNESOTA	2.77-2.80	-	8.10-8.16	-	-	-
NORTHERN IOWA	2.81-2.90	-	8.15-8.23	-	-	-
SOUTHERN IOWA	2.88-2.91	-	8.20-8.23	-	-	-
<b>ILLINOIS RIVER</b>						
SOUTHERN AREA	2.87-2.90	-	8.18-8.23	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY



BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	07-Feb-97	10-Feb-97	11-Feb-97	12-Feb-97	13-Feb-97	14-Feb-96	1997 AVERAGES	
							FEB	JAN
WHEAT DULUTH NO.2 DNS.14% PROT. EAST COAST	4.59-4.60	4.60 1/4	4.55 1/2-4.65 1/2	4.55 3/4-4.62 3/4	4.52 1/2-4.57 1/2	5.75-5.85	4.45	4.62
NO. 2 SRW (NCC)	3.54	3.57	3.62	3.58	3.58	4.11	3.38	3.39
NO. 2 SRW (CASH)	3.76	3.79	3.82	3.79	3.73	4.91	3.68	3.70
GULF								
NO.1 HRW ORD,PROT. R	4.76 1/2	4.79 1/4	4.79 1/4	4.77 1/2	4.75 1/2	5.80	4.68	4.78
NO.2 SRW B	4.03 1/2-4.05 1/2	4.07 1/4-4.09 1/4	4.12-4.14	4.09-4.11	4.08-4.10	5.48 1/2-5.50 1/2	3.93	4.18
TEXAS GULF								
NO.1 HRW ORD. PROT.	4.71 1/2-4.76 1/2	4.64 1/4-4.79 1/4	4.74 1/2-4.86 1/4	4.72 1/2-4.84 1/2	4.70 1/2-4.82 1/2	N/Q	4.67	4.75
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.90	4.92	4.94	4.94	4.92	5.75	4.87	4.92
NO.2 DNS 14% PROT.	5.08	5.09	5.15	5.16	5.15	6.15	4.97	4.95
NO.2 OR BETTER SW	4.19	4.19	4.20	4.20	4.20	5.45	4.10	4.13
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	3.25-3.27	3.29 3/4-3.30 3/4	3.28 3/4	3.17 1/2	3.19 1/4-3.21 1/4	4.35 1/4-4.37 1/4	3.08	3.02
PACIFIC NORTHWEST**	3.54 1/2	3.53	3.58 3/4	3.54 3/4	3.43 1/2	4.58 1/4	3.31	3.26
SORGHUM, NO.2 YELLOW								
GULF B	5.61-5.64	5.73-5.75	5.64-5.66	5.44-5.47	5.54-5.59	7.43-7.47	5.24	5.00
GULF R	5.43	5.53	5.46	5.26	5.33	7.50	5.03	4.80
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	7.25	7.44	7.36	7.23	7.19	7.33	6.97	6.87
EAST COAST (CASH)	8.48	8.78	8.74	8.47	8.47	7.45	7.82	7.46
GULF B	8.58-8.59	8.86-8.89	8.76 1/2-8.78 1/2	8.48 1/2-8.49 1/2	8.50 1/2-8.52 1/2	7.65-7.65 1/2	7.99	7.69
BARLEY NO.2								
DULUTH	2.05	2.05	2.05	2.30	2.30	2.95	2.01	1.95
EAST COAST	2.25	N/Q	N/Q	2.25	2.25	2.30	N/Q	N/Q
PACIFIC NORTHWEST	2.94	2.94	2.94	2.98	2.98	3.81	2.91	2.98

\*\* NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/06/97	02/27/97	03/07/96		
WHEAT	13,857	13,931	29,016	813,075	990,105
RYE	0	0	0	0	0
OATS	0	3	0	344	484
BARLEY	0	0	81	18,588	51,612
FLAXSEED	0	0	0	0	3
CORN	35,597	31,410	47,738	1,005,145	1,261,043
SORGHUM	2,288	3,478	2,807	105,806	106,128
SOYBEANS	21,775	13,806	26,677	642,491	536,670
SUNFLOWER	4	0	0	9	7,829
TOTAL	73,521	62,628	106,319	2,585,458	2,953,874

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAR 06, 1997  
- 1,000 BUSHEL -

MISSISSIPPI R.			
BELGIUM	2,133	CHINA T	1,462
INDONESIA	3,459	JAPAN	4,124
KOREA REP	600	NETHERLANDS	1,259
REP S AFRICA	128	SPAIN	3,438
N. TEXAS			
COLOMBIA	687	MEXICO	368
COLUMBIA R.			
CHINA T	376		
PUGET SOUND			
CHINA T	2,083		
INTERIOR			
MEXICO	1,658		
TOTAL			21,775

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING MAR 06, 1997  
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,538	403	944	0	504	4,389
EAST GULF	0	0	0	0	0	0
N. TEXAS	220	2,304	0	0	0	2,524
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	2,758	2,707	944	0	504	6,913
PACIFIC						
COLUMBIA R.	2,464	1,309	0	2,703	0	6,476
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,464	1,309	0	2,703	0	6,476
INTERIOR						
INTERIOR	0	387	0	81	0	468
SUBTOTAL	0	387	0	81	0	468
TOTAL	5,222	4,403	944	2,784	504	13,857
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAR 06, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHT CRN	SRGHM	SYBNS	SUN FLWR	TOTAL
LAKES							
SUBTOTAL	0	0	0	0	0	0	0
GULF							
ALGERIA	0	433	0	0	0	0	433
BELGIUM	0	0	0	0	2,133	0	2,133
CHINA MAIN	233	0	0	0	0	0	233
CHINA T	0	2,192	0	0	1,462	0	3,654
COLOMBIA	510	1,671	0	0	687	0	2,868
DOMINICN REP	0	778	0	0	0	0	778
ECUADOR	139	346	0	0	0	0	485
EGYPT	361	4,220	0	0	0	0	4,581
GRENADA	136	49	0	0	0	0	185
HONDURAS	0	0	423	0	0	0	423
INDONESIA	0	0	0	0	3,459	0	3,459
ISRAEL	1,667	343	0	0	0	0	2,010
JAMAICA	695	600	0	0	0	0	1,295
JAPAN	0	4,057	0	0	4,124	0	8,181
KOREA REP	0	0	0	0	600	0	600
LEBANON	807	1,145	0	204	0	0	2,156
MEXICO	1,286	1,102	0	328	368	0	3,084
MOROCCO	0	1,204	0	0	0	0	1,204
NETHERLANDS	0	0	0	0	1,259	0	1,259
NICARAGUA	309	195	0	0	0	0	504
PORTUGAL	0	2,559	0	0	0	0	2,559
REP S AFRICA	446	0	0	0	128	0	574
SPAIN	0	2,418	0	369	3,438	0	6,225
SURINAME	104	0	0	0	0	0	104
TURKEY	0	867	0	0	0	0	867
VENEZUELA	220	0	0	0	0	0	220
SUBTOTAL	6,913	24,179	423	901	17,658	0	50,074
PACIFIC							
CHINA T	1,350	800	0	0	2,459	0	4,609
JAPAN	1,510	5,125	0	329	0	0	6,964
KOREA REP	0	4,090	0	0	0	0	4,090
PAKISTAN	1,929	0	0	0	0	0	1,929
PHILIPPINES	1,283	0	0	0	0	0	1,283
SINGAPORE	404	0	0	0	0	0	404
SUBTOTAL	6,476	10,015	0	329	2,459	0	19,279
INTERIOR							
MEXICO	468	675	0	1,058	1,658	4	3,863
SUBTOTAL	468	675	0	1,058	1,658	4	3,863
TOTAL	13,857	34,869	423	2,288	21,775	4	73,216
SHIPMENTS TO CANADA*	0	305	0	0	0	0	305

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

MONDAY MARCH 10, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 02/22/97 ADD	288 SORGHUM	FROM MISS. R.	TO JAPAN
FOR CERTDATE 02/26/97 ADD	19 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/26/97 ADD	3 OATS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/27/97 ADD	309 SRW WHEAT	FROM S. ATLANTIC	TO EGYPT
FOR CERTDATE 02/27/97 ADD	163 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/27/97 ADD	1 Y. SOYBEANS	FROM INTERIOR	TO JAPAN

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/06/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CRN YLLW	CRN WHT	SRGHM	SOYBEANS	SUNF SEED	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	305	0	0	0	0	305
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	305	0	0	0	0	305
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	4,389	22,854	0	573	16,603	0	44,419
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	2,524	1,325	423	328	1,055	0	5,655
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	6,913	24,179	423	901	17,658	0	50,074
PACIFIC							
COLUMBIA R.	6,476	5,051	0	0	376	0	11,903
PUGET SOUND	0	4,964	0	329	2,083	0	7,376
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	6,476	10,015	0	329	2,459	0	19,279
INTERIOR							
INTERIOR	468	675	0	1,058	1,658	4	3,863
SUBTOTAL	468	675	0	1,058	1,658	4	3,863
TOTALS	13,857	35,174	423	2,288	21,775	4	73,521

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

# Barge Grain Movements

1,000 Tons

Week Ending 03/08/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	77	0	3	0	80
Miss. /25	130	5	48	0	183
Miss. /26	356	5	67	0	428
Miss. /27	370	20	67	0	457
Ill. /8	169	0	17	0	186
Ohio /52	63	1	35	71	171
Ark. /1	0	11	0	0	11

Week Ending 03/09/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	21	0	6	0	28
Miss. /25	16	0	3	0	19
Miss. /26	400	5	78	0	483
Miss. /27	457	5	88	15	564
Ill. /8	392	15	82	0	488
Ohio /52	19	0	13	147	179
Ark. /1	0	13	2	0	14

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	4260	241	1195	1164	6860
1996	5046	272	1266	1488	8072

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

-13-  
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,  
REGION AND COUNTRY OF DESTINATION  
FEB, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
ICELAND	35	0	0	0	0	35
SUBTOTAL	35	0	0	0	0	35
ATLANTIC						
EGYPT	0	0	309	0	0	309
SUBTOTAL	0	0	309	0	0	309
GULF						
ARMENIA	0	371	0	0	0	371
BOSNIA-HERC	0	1,102	0	0	0	1,102
CAMEROON	1,091	0	0	0	0	1,091
CHINA MAIN	292	0	0	0	0	292
COLOMBIA	718	419	498	0	0	1,635
DOMINICN REP	121	0	0	0	0	121
ECUADOR	728	0	0	0	0	728
EL SALVADOR	634	171	0	0	0	805
GHANA	0	0	154	0	0	154
GUATEMALA	272	0	0	0	0	272
HONDURAS	67	0	42	0	41	150
ISRAEL	0	2,545	325	0	0	2,870
ITALY	0	0	0	0	2,565	2,565
KENYA	0	498	0	0	0	498
MEXICO	603	1,056	0	0	0	1,659
NICARAGUA	309	0	0	0	0	309
NIGERIA	0	882	0	0	0	882
PANAMA	209	0	77	0	0	286
PERU	316	0	0	0	167	483
ST. VINCENT	193	0	0	0	0	193
TRINIDAD	214	0	216	0	0	430
VENEZUELA	1,611	0	136	0	345	2,092
ZAIRE	0	294	0	0	0	294
SUBTOTAL	7,378	7,338	1,448	0	3,118	19,282
PACIFIC						
BANGLADESH	0	0	0	1,148	0	1,148
CHINA T	1,774	960	0	442	0	3,176
EL SALVADOR	0	0	0	393	0	393
JAPAN	5,633	3,927	0	3,840	0	13,400
KOREA REP	1,528	1,436	0	2,437	0	5,401
PAKISTAN	0	0	0	6,946	0	6,946
PHILIPPINES	4,999	0	0	2,989	0	7,988
THAILAND	310	235	0	243	0	788
SUBTOTAL	14,244	6,558	0	18,438	0	39,240
INTERIOR						
MEXICO	291	1,350	0	162	77	1,880
SUBTOTAL	291	1,350	0	162	77	1,880
TOTAL	21,948	15,246	1,757	18,600	3,195	60,746
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
FEB, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	35	0	0	0	0	0	0	35
SUBTOTAL	35	0	0	0	0	0	0	35
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	309	0	0	0	0	309
SUBTOTAL	0	0	309	0	0	0	0	309
GULF								
MISSISSIPPI R.	6,524	0	1,448	0	0	1,447	0	9,419
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	854	6,636	0	0	0	70	0	7,560
S. TEXAS	0	702	0	0	0	1,601	0	2,303
SUBTOTAL	7,378	7,338	1,448	0	0	3,118	0	19,282
PACIFIC								
COLUMBIA R.	14,244	6,558	0	0	18,438	0	0	39,240
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	14,244	6,558	0	0	18,438	0	0	39,240
INTERIOR								
INTERIOR	291	1,350	0	0	162	77	0	1,880
SUBTOTAL	291	1,350	0	0	162	77	0	1,880
TOTAL	21,948	15,246	1,757	0	18,600	3,195	0	60,746
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 96-FEB 97	229,021	233,147	129,428	0	180,542	25,244	5,171	802,553
JUN 95-FEB 96	243,898	279,843	210,116	30	197,827	28,659	0	960,373

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

FEB, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-FEB 97								
ST LAWR SWY	28,435	786	2,173	0	0	0	0	31,394
LAKES	35,938	0	676	0	178	12,523	0	49,315
ATLANTIC	27	0	11,435	0	0	0	0	11,462
GULF	62,108	159,107	115,144	0	0	12,335	5,171	353,865
PACIFIC	100,958	59,795	0	0	180,202	309	0	341,264
INTERIOR	1,555	13,459	0	0	162	77	0	15,253
TOTAL	229,021	233,147	129,428	0	180,542	25,244	5,171	802,553
JUN 95-FEB 96								
ST LAWR SWY	27,139	0	21,185	0	0	3,822	0	52,146
LAKES	16,219	349	0	0	0	6,189	0	22,757
ATLANTIC	1,811	0	49,150	0	967	0	0	51,928
GULF	55,530	203,497	139,768	0	0	18,370	0	417,165
PACIFIC	142,543	62,789	0	30	196,461	278	0	402,101
INTERIOR	656	13,208	13	0	399	0	0	14,276
TOTAL	243,898	279,843	210,116	30	197,827	28,659	0	960,373

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

FEB, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	BAR- LEY	SOR- GHUM	SOY- BEANS	SUN- FLOWER	TOTAL
ST LAWR SWY									
ICELAND	35	51	0	0	0	0	0	0	86
SUBTOTAL	35	51	0	0	0	0	0	0	86
LAKES									
SUBTOTAL	0	0	0	0	0	0	0	0	0
ATLANTIC									
EGYPT	309	0	0	0	0	0	0	0	309
JAPAN	0	0	0	0	0	0	2,061	0	2,061
SUBTOTAL	309	0	0	0	0	0	2,061	0	2,370
GULF									
ALGERIA	0	2,105	0	0	0	0	0	0	2,105
ARMENIA	371	0	0	0	0	0	0	0	371
AUSTRALIA	0	0	0	0	0	0	806	0	806
BELGIUM	0	0	0	0	0	0	2,006	0	2,006
BOSNIA-HERC	1,102	0	0	0	0	0	0	0	1,102
CAMEROON	1,091	281	0	0	0	0	0	0	1,372
CHILE	0	1,316	0	0	0	0	257	0	1,573
CHINA MAIN	292	0	0	0	0	0	1,212	0	1,504
CHINA T	0	7,113	0	0	0	0	6,168	0	13,281
COLOMBIA	1,635	5,498	0	0	0	0	973	0	8,106
COSTA RICA	0	1,329	0	0	0	0	660	0	1,989
CYPRUS	0	744	0	0	0	0	0	0	744
DOMINICN REP	121	1,838	0	0	0	0	0	0	1,959
ECUADOR	728	1,655	0	0	0	0	0	0	2,383
EGYPT	0	4,150	0	0	0	0	0	0	4,150
EL SALVADOR	805	1,229	0	0	0	0	0	0	2,034
FINLAND	0	0	0	0	0	0	449	0	449
FRANCE	0	0	0	0	0	0	2,916	0	2,916
GERMANY	0	0	0	0	0	0	6,697	0	6,697
GHANA	154	0	0	0	0	0	0	0	154
GREECE	0	0	0	0	0	0	1,571	0	1,571
GUATEMALA	272	0	0	0	0	0	0	0	272
HONDURAS	150	453	476	0	0	242	0	0	1,321
INDONESIA	0	0	0	0	0	0	3,600	0	3,600
ISRAEL	2,870	4,072	0	0	0	3,757	3,723	0	14,422
ITALY	2,565	0	0	0	0	0	5,450	0	8,015
JAMAICA	0	161	0	0	0	0	0	0	161
JAPAN	0	26,520	316	0	0	5,254	8,640	0	40,730
KENYA	498	193	905	0	0	0	192	0	1,788
KOREA REP	0	333	0	0	0	0	6,300	0	6,633



MALAYSIA	0	992	0	0	0	0	2,756	0	3,748
MEXICO	1,659	3,143	0	0	0	2,294	3,959	0	11,055
MOROCCO	0	1,820	0	0	0	0	687	0	2,507
NETHERLANDS	0	0	0	0	0	0	16,644	0	16,644
NICARAGUA	309	195	0	0	0	0	0	0	504
NIGERIA	882	0	0	0	0	0	0	0	882
PANAMA	286	0	0	0	0	0	0	0	286
PERU	483	598	0	0	0	0	0	0	1,081
PHILIPPINES	0	0	0	0	0	0	165	0	165
PORTUGAL	0	2,559	0	0	0	0	2,923	0	5,482
REP S AFRICA	0	0	0	0	0	0	128	0	128
SAUDI ARABIA	0	8,100	0	0	0	0	0	0	8,100
SPAIN	0	7,343	0	0	0	931	8,709	0	16,983
ST. VINCENT	193	133	0	0	0	0	0	0	326
SYRIA	0	2,504	0	0	0	0	0	0	2,504
THAILAND	0	0	0	0	0	0	617	0	617
TRINIDAD	430	394	0	0	0	0	0	0	824
TURKEY	0	3,394	0	0	0	0	1,015	0	4,409
UN KINGDOM	0	0	0	0	0	0	2,007	0	2,007
VENEZUELA	2,092	4,334	0	0	0	0	1,001	0	7,427
YEMEN	0	768	0	0	0	0	0	0	768
ZAIRE	294	0	0	0	0	0	0	0	294
SUBTOTAL	19,282	95,267	1,697	0	0	12,478	92,231	0	220,955

PACIFIC

BANGLADESH	1,148	0	0	0	0	0	0	0	1,148
CHINA T	3,176	11,404	0	0	0	0	3,438	0	18,018
EL SALVADOR	393	0	0	0	0	0	0	0	393
JAPAN	13,400	15,448	0	0	0	1,312	0	0	30,160
KOREA REP	5,401	23,033	0	0	0	0	0	0	28,434
MALAYSIA	0	841	0	0	0	0	921	0	1,762
PAKISTAN	6,946	0	0	0	0	0	0	0	6,946
PHILIPPINES	7,988	0	0	0	0	0	606	0	8,594
SAUDI ARABIA	0	0	0	0	2,613	0	0	0	2,613
THAILAND	788	0	0	0	0	0	0	0	788
VIETNAM	0	650	0	0	0	0	180	0	830
SUBTOTAL	39,240	51,376	0	0	2,613	1,312	5,145	0	99,686

INTERIOR

JAPAN	0	0	0	0	0	0	1	0	1
MEXICO	1,880	1,106	0	3	97	1,697	6,306	8	11,097
SUBTOTAL	1,880	1,106	0	3	97	1,697	6,307	8	11,098

TOTAL	60,746	147,800	1,697	3	2,710	15,487	105,744	8	334,195
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SHIPMENTS

TO CANADA*	0	305	0	0	0	0	0	0	305
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\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
REPORTED IN MONTH ENDING FEBRUARY 1997  
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	305	0	0	0	0	0	0	0	305
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	305	0	0	0	0	0	0	0	305
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	309	0	0	0	0	0	0	2,061	0	0	2,370
SUBTOTAL	309	0	0	0	0	0	0	2,061	0	0	2,370
GULF											
MISSISSIPPI R.	9,419	0	91,507	371	0	0	6,149	85,161	0	0	192,607
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	7,560	0	3,760	1,326	0	0	6,051	7,070	0	0	25,767
S. TEXAS	2,303	0	0	0	0	0	278	0	0	0	2,581
SUBTOTAL	19,282	0	95,267	1,697	0	0	12,478	92,231	0	0	220,955
PACIFIC											
COLUMBIA R.	39,240	0	25,378	0	0	2,613	661	926	0	0	68,818
PUGET SOUND	0	0	25,998	0	0	0	651	4,219	0	0	30,868
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	39,240	0	51,376	0	0	2,613	1,312	5,145	0	0	99,686
INTERIOR											
INTERIOR	1,880	0	1,106	0	3	97	1,697	6,307	0	8	11,098
SUBTOTAL	1,880	0	1,106	0	3	97	1,697	6,307	0	8	11,098
TOTALS	60,711	0	148,054	1,697	3	2,710	15,487	105,744	0	8	334,414

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending March 11, were mixed, mostly steady to higher. Soybean Meal prices were 7.80 to 17.80 higher, mostly 10.00 to 15.00 higher. Cottonseed Meal was steady to 7.00 higher. Whole Cottonseed was 1.00 to 10.00 higher. Canola Meal was 3.00 to 10.80 higher. Linseed Meal was 5.00 higher while Sunflower Meal was steady. Crude Sunflower Oil was 100 to 250 points higher, mostly 100 points higher. Meat and Bone Meal was steady to 15.00 higher, mostly 8.00 to 15.00 higher. Blood Meal was very thinly tested. Feather Meal prices were steady to 10.00 higher, mostly steady to 5.00 higher. Fish Meal was 5.00 to 15.00 higher in an extremely limited test. Yellow Corn Hominy was steady to 5.00 higher. Corn Gluten Feed was steady to 2.00 higher. Corn Gluten Meal was steady to 10.00 higher. Distillers Dried Grain was steady to 2.00 lower, mostly steady. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, mostly steady to 4.00 lower. Higher soybean and corn complex continued to support the feedstuff market. Animal by-products as well as the grain continued to show significant advances this past week. Demand was generally moderate.

OILSEEDS:

On Tuesday, March \*11\*, the March Soybean Meal futures closed the week 14.80 higher at \*277.10\*. The March Soybean Oil closed 96 points higher at 25.78 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 9.50 to 10.50 higher from 281.00-286.00; Kansas City was 11.20 to 15.20 higher from 283.00-284.00; St. Louis was 14.00 to 15.00 higher from 292.00-293.00; Minneapolis was 7.80 to 8.80 higher from 267.10-268.10; Memphis was 9.30 to 17.80 higher from 286.50-297.00; Portland was 10.80 to 15.00 higher from 297.10-302.10; Santa Fe delivered California points were 10.80 to 11.80 higher from 303.10-305.10; Southern Pacific delivered California points were also 10.80 to 11.80 higher from 301.10-305.10. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested, but were indicated from 227.00-230.00. Trading was slow. Cottonseed meal offers FOB the San Joaquin Valley in California were steady to 3.00 higher from 210.00-215.00; delivered Los Angeles was mostly steady from 223.00-232.00; Kansas City was 2.50 to 7.00 cents higher from 200.00-201.50; Memphis was 5.00 to 7.50 higher at 192.50; Lubbock was 5.00 higher at 195.00; St. Louis was 2.00 to 3.00 higher from 197.00-203.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 3.00 to 10.00 higher from 197.00-205.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 3.00 to 10.00 higher from 212.00-220.00. Whole cottonseed offers FOB the San Joaquin Valley were 1.00 to 3.00 higher from 193.00-195.00. Whole cottonseed in Memphis was 3.00 to 4.00 higher at 145.00; FOB Central-Southern San Joaquin Valley was 1.00 to 3.00 higher from 193.00-195.00; Los Angeles was not established. Cottonseed Hulls in Memphis were steady at 40.00; FOB Central San Joaquin Valley Hulls were mostly steady at 85.00; Los Angeles was mostly steady from 97.00-98.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 4.80 to 10.80 higher from 205.10-208.10. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were indicated at 222.10, but were not well tested. Higher March soybean meal futures supported offers, but adequate supplies and moderate demand at best tempered the advance. Canola meal delivered California points were 3.00 higher at 213.00. Linseed Meal was 5.00 higher at 165.00; Sunflower Meal was steady at 120.00. The Soybean Oil was 96 to 106 points higher from 24.13-24.58 cents per pound in Central Illinois. Crude Corn Oil was 50 to 100 points higher from 24.50-25.00 cents per pound. Sunflower Oil was 100 to 250 points higher from 23.00-24.50 cents per pound delivered to the Minnesota/North Dakota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 9.00 to 10.00 higher late in the period from 282.00-290.00; FOB Texas Panhandle had no late trades; Minneapolis was 12.50 higher from 285.00-300.00; Portland FOB production point were steady to 10.00 higher from 285.00-310.00, FOB the feed mill was steady at 315.00; FOB Central and Northern California plants were 10.00 to 15.00 higher from 300.00-310.00; FOB Los Angeles area plants were 10.00 higher at 305.00; St. Louis was 8.00 to 10.00 higher from 295.00-313.00. Blood Meal in the Central U.S. had a very light test on Tuesday from 520.00-525.00; FOB the Texas Panhandle was not tested. Feather Meal in Minneapolis was mostly steady to 5.00 higher from 320.00-335.00; Kansas City was steady to 5.00 higher from 290.00-310.00; Arkansas was 10.00 higher at 320.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was 5.00 higher at 320.00. Menhaden Fish Meal FOB the East Coast was 5.00 higher at 515.00; the Gulf was 5.00 to 15.00 higher at 520.00. The 63 pct protein Sardine fish Meal FOB Salinas, 50-55 pct California mixed Tuna FOB the Los Angeles port, 60-64 pct California Bottom Fish FOB Salinas and 64 pct or better imported Anchovy, FOB Stockton were not available due to tight supplies.

CORN FEEDS:

Yellow Corn Hominy was steady to 2.00 higher in Central Illinois from 86.00-94.00; Kansas City was 2.00 higher from 100.00-104.00; St. Louis was 3.00 to 5.00 higher from 105.00-110.00; rail delivered California points were 4.00 higher at 134.00. Corn Gluten Feed was steady in Central Illinois from 96.00-104.00; Kansas City was steady to 2.00 higher from 105.00-107.00; St. Louis was steady to 1.00 higher from 102.00-106.00; Memphis was steady at 112.00. Corn Gluten Meal, 60 Pct protein was 5.00 higher in Kansas City from 340.00-345.00; Central Illinois was 5.00 to 10.00 higher from 335.00-350.00; Memphis was 10.00 higher at 340.00; St. Louis was not available. Distillers Dried Grain prices were steady in Central Illinois from 146.00-150.00; Chicago was steady to 2.00 lower from 155.00-156.00; Lawrenceburg was steady from 146.00-152.00; rail delivered California points were mostly steady from 168.00-178.00. Brewers Dried Grain prices were steady with St. Louis from 134.00-136.00 and Columbus was at 144.00.

WHEAT MILLFEEDS:

Wheat Middlings were 3.00 to 4.00 lower in Kansas City from 93.00-97.00, St. Louis was steady from 95.00-98.00; Buffalo was mixed, 2.00 lower to 2.00 higher from 86.00-92.00; Memphis was 112.00; Minneapolis was steady from 85.00-86.00. Offers for wheat millrun for March through June shipment were in a wide range of 85.00-103.00, mostly 95.00-96.00. Supplies were light to heavy and demand ranged light to moderate. Offers for nearby delivery of millrun to Portland and Seattle ranged 110.00-115.00. Most flour mills were operating from five to six days per week. Truck delivered FOB San Francisco Bay area mill door was 1.00 higher from 121.00-123.00; FOB Los Angeles mill door was 2.00 to 3.00 higher from 121.00-124.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Demand was light to moderate. Supplies were moderate. Trading activity was also moderate. Rice by-products were uneven, Bran was steady to 5.00 lower, Millfeed was mostly steady to 2.00 lower. Alfalfa Meal was steady to 5.00 higher, mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Mar 11	Mar 4	Mar 12	AND	Mar 11	Mar 4	Mar 12
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	273.00	263.50	216.50
Kansas City	272.50	259.20	218.20
Memphis	283.50	267.20	223.10
Minneapolis	258.60	250.30	213.10
St. Louis	280.50	265.50	227.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	293.50	283.50	237.50
Decatur	283.50	273.50	227.50
Kansas City	283.50	270.20	228.70
Memphis	291.75	278.20	234.00
Minneapolis	267.60	259.30	222.10
Portland	299.60	286.70	249.60

COTTONSEED MEAL, 41% SOLVENT

Lubbock	195.00	190.00	202.50
Kansas City	200.75	196.00	217.00
Memphis	192.50	186.25	195.00
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	165.00	160.00	150.00

SUNFLOWER MEAL 32%

Minneapolis	120.00	120.00	120.00

SOYBEAN OIL

Central IL	24.36	23.35	22.88

CORN OIL

Midwest	24.75	24.00	24.00

SUNFLOWER OIL

Minneapolis	23.75	22.00	24.00

MEAT AND BONE MEAL

Central U.S.	285.00	276.50	220.25
Minneapolis	292.50	280.00	231.00
Portland	297.50	292.50	267.50
Texas Panhandle	NA	280.00	225.00
St. Louis	304.00	295.00	230.00

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	515.00	510.00	527.50
Gulf Coast	520.00	510.00	527.50

ANIMAL FAT

Central U.S.	15.25	NA	14.00
Minneapolis	16.75	16.75	15.25

FEATHER MEAL

Arkansas Pts.	320.00	310.00	267.50
Minneapolis	327.50	328.50	273.50

CORN GLUTEN FEED

Illinois Pts	100.00	100.00	122.50
Kansas City	106.00	105.00	132.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	342.50	335.00	342.50
Kansas City	342.50	337.50	347.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	148.00	148.00	147.00
Lawrenceburg	149.00	149.00	145.00

BREWER'S DRIED GRAINS

Columbus	144.00	144.00	127.00
St. Louis	135.00	135.00	125.00

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Mar 11	Mar 4	Mar 12	AND	Mar 11	Mar 4	Mar 12
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	95.00	98.50	116.50
Minneapolis	95.00	95.00	109.50

WHEAT MILLRUN

Portland	94.00	NA	122.50

WHEAT MIDDLINGS

Buffalo	89.00	90.00	99.50
Kansas City	95.00	98.50	116.50
Memphis	112.00	NA	135.00
Minneapolis	85.50	85.50	103.50
St Louis	96.50	96.50	120.50

RICE BRAN, F.O.B. MILLS

Arkansas	82.50	85.00	95.00
California	88.50	84.50	120.00
SOUTHWEST			
Louisiana	57.50	57.50	91.50
Texas	55.00	57.50	94.50

HOMINY FEED

Illinois Pts	90.00	89.00	136.50
Kansas City	102.00	100.00	143.00
St. Louis	107.50	103.50	144.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	147.00*	124.50
Minneapolis	146.00	146.00	124.00
Portland	NA	NA	NA
Toledo	162.50	162.50	128.00
Alfalfa Cent	130.00	130.00	106.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	138.50	138.50	118.50
Portland	160.00	157.50	131.50
Toledo	155.00	154.00	123.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	102.50	102.50	117.50
Los Angeles	90.00	90.00	98.00
New Orleans	60.00	60.00	80.00

CORN, NO 2 YELLOW

Illinois Pts	110.52	107.31	139.27
Kansas City	106.77	106.42	142.30
Omaha	101.77	101.59	135.70

BARLEY, NO. 2

Duluth	85.42	85.42	120.84
Portland	122.51	119.59	158.76

OATS, NO.2 HEAVY

Toledo	141.88	141.25	137.03
Minneapolis	118.13	120.00	153.91

SORGHUM NO. 2

Ft. Worth	110.00	107.00	153.00
Kansas City	98.30	96.80	134.70
TEXAS:			
High Plains	94.10	93.00	134.80

\*CORRECTION KANSAS CITY DEHYDRATED ALFALFA MEAL 17%-PROTEIN

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 1997	JAN 1997	FEB 1996	FEEDSTUFFS AND MARKETS	FEB 1997	JAN 1997	FEB 1996
<b>SOYBEAN MEAL, 44% SOLVENT</b>				<b>MEAT AND BONE MEAL</b>			
DECATUR	253.60	240.70	216.70	CENTRAL U.S.	258.80	262.90	217.60
KANSAS CITY	252.10	237.40	216.00	MINNEAPOLIS	261.50	279.80	229.90
MEMPHIS	256.10	245.00	220.75	PORTLAND	283.10	282.50	264.40
MINNEAPOLIS	246.70	232.10	208.80	ST LOUIS	273.00	282.80	227.20
ST. LOUIS	253.40	245.40	223.50				
				<b>FISH MEAL, 67% PROTEIN</b>			
<b>SOYBEAN MEAL, HIGH PROTEIN</b>				<b>DOMESTIC</b>			
CHICAGO	273.00	259.00	226.40	EAST COAST	498.75	493.75	451.40
DECATUR	262.40	249.20	228.30	GULF COAST	498.75	501.90	451.40
KANSAS CITY	263.20	247.80	226.40				
MEMPHIS	265.50	254.20	231.00	<b>ANIMAL FAT</b>			
MINNEAPOLIS	255.80	241.10	217.70	CENTRAL U.S.	18.00	18.20	15.40
PORTLAND	283.00	268.90	247.80	MINNEAPOLIS	19.10	19.40	16.20
<b>COTTONSEED MEAL, 41% SOLVENT</b>				<b>FEATHER MEAL</b>			
KANSAS CITY	199.60	224.70	222.00	ARKANSAS PTS	300.30	368.75	256.90
MEMPHIS	183.75	207.20	202.80	MINNEAPOLIS	318.00	398.90	254.50
PORTLAND	N/Q	N/Q	N/Q				
				<b>CORN GLUTEN FEED</b>			
				ILLINOIS PTS.	102.75	100.25	122.10
				KANSAS CITY	106.60	110.60	133.25
<b>LINSEED MEAL, 36% SOLVENT</b>							
MINNEAPOLIS	156.25	165.00	143.75	<b>CORN GLUTEN MEAL 60%</b>			
				ILLINOIS PTS.	335.60	336.25	342.50
				KANSAS CITY	337.40	340.00	348.10
<b>SUNFLOWER MEAL</b>							
MINNEAPOLIS				<b>DISTILLERS' DRIED GRAINS</b>			
28 PCT PROT	137.50	125.00	130.00	ILLINOIS PTS.	147.40	147.00	143.50
				LAWRENCEBURG	149.00	144.00	144.00
<b>SOYBEAN OIL</b>				<b>BREWERS' DRIED GRAINS</b>			
DECATUR	22.41	22.45	23.49	COLUMBUS	144.00	144.00	133.00
				ST. LOUIS	134.25	134.00	131.00
<b>SUNFLOWER OIL</b>							
MINNEAPOLIS	23.07	22.65	24.23				



**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
**Soybean oil, Sunflower Oil and Animal Fat cents per pound**

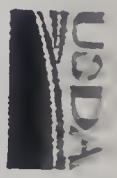
FEEDSTUFFS AND MARKETS	FEB 1997	JAN 1997	FEB 1996	FEEDSTUFFS AND MARKETS	FEB 1997	JAN 1997	FEB 1996
<b>WHEAT BRAN</b>				<b>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</b>			
KANSAS CITY	96.20	103.10	118.70	KANSAS CITY	138.10	136.60	118.60
MINNEAPOLIS	91.25	95.75	101.00	PORTLAND	159.00	155.50	130.60
				TOLEDO	150.25	148.90	122.00
<b>WHEAT MILLRUN</b>							
PORTLAND	N/Q	107.00	123.30				
<b>WHEAT MIDLINGS</b>				<b>CANE MOLASSES</b>			
BUFFALO	77.75	80.40	98.75	BALTIMORE	82.50	82.50	95.00
KANSAS CITY	96.20	103.10	118.70	UPPER MISS RVR	92.50	92.50	107.50
MEMPHIS	108.30	113.00	125.50	KANSAS CITY	102.50	102.50	117.50
MINNEAPOLIS	82.50	86.10	94.25	LOS ANGELES	90.00	90.00	98.00
ST LOUIS	93.25	96.10	108.25	NEW ORLEANS	60.00	60.00	80.00
<b>RICE BRAN, F.O.B. MILLS</b>				<b>FEEDGRAINS AND MARKETS</b>			
ARKANSAS	88.75	110.50	111.25	<b>CORN, NO. 2 YELLOW</b>			
SOUTHWEST				ILLINOIS PTS.	98.79	94.52	133.40
LOUISIANA	80.10	101.60	103.10	KANSAS CITY	99.45	95.57	138.38
TEXAS	84.60	102.00	107.50	OMAHA	94.45	91.15	130.25
<b>HOMINY FEED</b>				<b>BARLEY, NO.2</b>			
ILLINOIS PT	84.00	84.00	125.75	DULUTH	83.86	81.26	125.53
KANSAS CITY	94.60	97.10	131.70	PORTLAND	121.68	123.97	166.96
ST LOUIS	95.75	96.40	140.40				
<b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</b>				<b>OATS, NO.2 HEAVY</b>			
KANSAS CITY	146.80	144.50	124.50	TOLEDO	136.02	124.89	128.48
PORTLAND	N/Q	182.00	N/Q	MINNEAPOLIS	113.24	108.01	141.92
TOLEDO	160.60	157.50	127.00				
ALFALFA CENTER 1/	126.80	124.50	104.50	<b>SORGHUM NO. 2</b>			
<b>1/ PELLETS</b>				FT. WORTH	100.50	100.25	137.50
				KANSAS CITY	88.95	85.08	132.33
				SOUTH PANHANDLE	86.10	83.45	128.75

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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

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VOL. 45 NO. 12  
WASHINGTON, DC 20250

MARCH 21, 1997

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HIGHLIGHTS:

Spring cash bids for grain and soybeans, bursting out. Wheat 7 to 19 cents higher. Corn 4 to 9 cents higher. Sorghum 10 to 12 cents higher. Soybeans 21 to 26 cents higher. However, with the new season upon us, producers planning this years production and thinking new crop bids. A long list of export orders on the books but most of these are for small tonnage. The totals end up fairly respectable for wheat and corn. The playoff for acres between corn and soybeans continues. At current cash bids, soybeans out scoring corn. However, a look at new crop bids does not dictate a clear winner. Elevator bids for new crop corn within ten cents of current cash market. There is not much spread between the different months across the board. On the other hand, elevators quoting new crop soybeans around 7.00, that's a 1.40 below current cash bids. It looks like farmers need to decipher 7.00 beans against 2.90 corn and try to pick a winner.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 14 3/4 cents higher at 4.64 1/4-4.76 1/4 per bushel. Kansas City US No 2 soft red winter 14 3/4 cents higher at 4.23 1/4-4.73 1/4 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 18 to 19 cents higher at 3.84-3.86 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 19 cents higher at 4.71 1/2-4.76 1/2 per bushel. Portland US 1 soft white 7 to 8 cents higher at 4.27-4.30 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.25-3.30 per bushel. US No 2 truck yellow corn 6 cents higher at 2.96-2.97 per bushel. Omaha US No 2 truck yellow corn 7 cents higher at 2.83-2.85 per bushel. Chicago US No 2 yellow corn 4 1/2 to 6 1/2 cents higher at 3.01 3/4-3.04 3/4 per bushel. Toledo US No 2 yellow corn 7 1/2 to 9 1/2 cents higher at 3.04 3/4-3.06 3/4 per bushel. Minneapolis US No 2 yellow corn 4 1/2 cents higher at 2.83 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 5 cents higher at 5.90-6.05.

SORGHUM:

US No 2 yellow truck, Kansas City 11 to 12 cents higher at 4.91-4.92 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 12 cents higher at 4.66-4.75 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 22 1/2 to 26 1/2 cents higher at 8.42-8.55 per bushel. Kansas City US No yellow truck soybeans 21 cents higher at 8.39-8.40 per bushel. Minneapolis yellow truck soybeans 21 1/2 cents higher at 8.25 per bushel. Decatur 44 percent soybean meal, 14.50 to 19.50 higher at 278.50-279.50 per ton. Decatur crude soybean oil 13 to 18 points lower at 23.17-23.57 cents per pound. Sunflower crude oil was 100 to 175 points lower at 22.00-22.75 cents per pound, delivered Minneapolis.

## FUTURES SETTLEMENT CLOSE

**MARCH 19, 1997****DOLLARS PER BUSHEL****MARCH 20,  
1996**

WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.78	3.91	3.83 1/4	3.83 1/4	6.40
KANSAS CITY	4.30	4.18 1/2	3.86 1/2	3.87	5.20
MINNEAPOLIS N. SPRING	4.25	4.07 1/4	3.93 1/2	3.91	5.15
CORN					
CHICAGO	3.02 1/2	3.03 1/4	3.02 1/2	2.94 3/4	3.96 1/2
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	8.21 3/4	8.39	8.41	8.29 1/4	7.08
SOYBEAN OIL	MAR	MAY	JUL	AUG	MAR
CHICAGO	24.25	CENTS PE 24.69	POUND 25.06	25.19	24.08
SOYBEAN MEAL					
CHICAGO	275.70	274.20	269.80	262.00	219.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME**

	THIS WEEK 03/20/97	LAST WEEK 03/13/97	YEAR AGO 03/21/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.37	23.53	23.61
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.56	10.66	11.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.47	2.51	2.64
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	288.50	273.00	222.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.46	44.00	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.27	6.01	4.94
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.74	8.51	7.58
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.48	8.24	7.19
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.26	0.27	0.39

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR DECEMBER 1996 AND FEBRUARY 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	14-Mar-97	17-Mar-97	18-Mar-97	19-Mar-97	20-Mar-97	21-Mar-96
WHEAT KANSAS CITY (R) #1 HRW ORD. PROT. #1 HRW 13% PROT. #2 SRW HOUSTON (T) #1 HRW ORD. PROT. OMAHA (T) #1 HRW ORD. PROT. **CHICAGO (R&T) #2 SRW (30 DAYS) MILLS TERMINAL *TOLEDO (T) #2 SRW #2 SW ST. LOUIS (T) #2 SRW MINNEAPOLIS (R) #1 DNS 13% PROT. #1 DNS 14% PROT. #1 DNS 15% PROT. #1 HAD (MILLING) PORTLAND (R&T) #1 SWW #1 HRW ORD. PROT. #1 DNS 14% PROT. RYE MINNEAPOLIS (R) #2 SOYBEAN MEAL DECATUR (UNRESTR) 44% PROT. 48% PROT.	4.56-4.68 4.64-4.77 4.15-4.65 4.77-4.79 4.30 N/Q 3.52 3.74-3.79 3.49-3.69 3.74-3.75 4.52 3/4-4.57 3/4 4.62 3/4 5.02 3/4 5.10-5.20 4.25-4.26 4.97 5.17 N/Q	4.46 1/2-4.58 1/2 4.54 1/2-4.67 1/2 4.05 1/2-4.55 1/2 4.67 1/2-4.79 1/2 4.20 N/Q 3.46 3.68-3.73 3.43-3.63 3.68-3.69 4.50 3/4 4.52 3/4-4.60 3/4 5.00 3/4 5.10-5.20 4.21-4.25 4.88 5.14 N/Q	4.49 3/4-4.61 3/4 4.57 3/4-4.70 3/4 4.08 3/4-4.58 3/4 4.70 3/4-4.82 3/4 4.24 N/Q 3.48 3/4 3.70 3/4-3.75 3/4 3.45 3/4-3.65 3/4 3.71-3.72 4.46 3/4-4.56 3/4 4.56 3/4-4.66 3/4 5.01 3/4-5.06 3/4 5.10-5.15 4.18-4.20 4.91 5.15 N/Q	4.59 1/2-4.71 1/2 4.67 1/2-4.80 1/2 4.18 1/2-4.68 1/2 4.78 1/2-4.92 1/2 4.34 N/Q 3.56 3.78-3.83 3.53-3.73 3.80-3.83 4.52 1/4-4.62 1/4 4.62 1/4-4.72 1/4 5.02 1/4-5.12 1/4 5.30 4.19-4.23 4.99 5.21 N/Q	4.64 1/4-4.76 1/4 4.72 1/4-4.85 1/4 4.23 1/4-4.73 1/4 4.83 1/4-4.97 1/4 4.38 N/Q 3.62 1/2 3.84 1/2-3.89 1/2 3.59 1/2-3.79 1/2 3.84-3.86 4.61 1/2 4.71 1/2-4.76 1/2 5.06 1/2-5.16 1/2 5.15-5.30 4.27-4.30 5.05 5.24 N/Q	5.39 1/4-5.64 1/4 5.56 1/4-5.71 1/4 5.33 1/4-5.63 1/4 5.72 1/4-5.73 1/4 5.23 N/Q 4.73 3/4 4.77 3/4-4.79 3/4 4.54 3/4 4.71-4.78 5.56 1/2 5.56 1/2-5.76 1/2 5.81 1/2-6.01 1/2 7.00-7.20 5.27-5.32 5.55 6.07 N/Q
271.50-277.00 277.50-283.50		266.00-267.00 275.50-277.00	265.50-268.50 277.00-278.50	270.00-273.00 280.00-283.00	278.50-279.50 286.50-290.50	210.50-212.50 220.50-224.50
**BIDS TO ARRIVE		RAIL (R)		TRUCK (T)		

\*BIDS TO ARRIVE WITHIN 30 DI



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	14-Mar-97	17-Mar-97	18-Mar-97	19-Mar-97	20-Mar-97	21-Mar-96
CORN						
KANSAS CITY #2 Y (T)	2.97-2.98	2.98-2.99	2.92-2.93	2.94-2.95	2.96-2.97	4.01-4.02
OMAHA #2 Y (T)	2.84-2.85	2.86-2.87	2.80-2.81	2.82-2.83	2.83-2.85	3.86
**CHICAGO (R & T)						
#2 Y (30 DAYS)	3.02 1/2-3.09 1/2	3.04 3/4-3.11 3/4	2.99-3.06	3.00 1/4-3.08 1/4	3.01 3/4-3.09 3/4	3.82 3/4-4.03 3/4
#2 Y (15 DAYS)	3.03 1/2-3.05 1/4	3.04 3/4-3.06 3/4	3.00-3.01	3.00 1/4-3.03 1/4	3.01 3/4-3.04 3/4	3.82 3/4-4.00 3/4
*TOLEDO #2 Y (T)	3.03 1/2	3.05 3/4	3.01-3.03	3.03 1/4-3.05 1/4	3.04 3/4-3.06 3/4	3.88 3/4
ST. LOUIS #2 Y (T)	3.09-3.10	3.11-3.12	3.05-3.06	3.05-3.08	3.06-3.07	4.12
*MINN. #2 Y (R & T)	2.84 1/2	2.86 3/4	2.82	2.83 1/4	2.83 3/4	3.69 3/4
MEMPHIS #2 (T)	3.06-3.11	3.08-3.13	3.03-3.09	3.05-3.10	3.04-3.07	4.08-4.09
OATS						
*TOLEDO #2 W (T)	2.25 1/2	2.25 3/4	2.28 1/4	2.27 1/4	2.28 1/2	2.14 1/4
MINNEAPOLIS #2 (R)	1.96 1/2	1.96 3/4	1.99 1/4	1.98 1/4	N/Q	2.43 1/4-2.52 1/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.60
DULUTH #2 O/B FD (R)	2.30	2.30	2.30	2.30	2.30	2.80
PORTLAND #2 (R & T)	2.88-2.91	2.88-2.91	2.86-2.91	2.84-2.91	2.84-2.91	3.53
SORGHUM						
KANSAS CITY #2 Y (T)	4.90-4.92	4.94-4.96	4.84-4.86	4.88-4.90	4.91-4.92	6.76-6.78
***TEXAS HIGH PL #2 (R)***	5.10-5.22	5.14-5.28	5.13-5.25	5.20-5.30	5.23-5.33	7.32-7.42
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.49 1/2	8.21-8.25	8.26-8.27	8.35	8.48	7.14 3/4-7.18 3/4
#1 Y (15 DAYS)	8.49 1/2	8.21-8.25	8.26-8.27	8.34-8.35	8.47-8.48	7.14 3/4-7.15 3/4
*TOLEDO #1 Y (T)	8.40 1/2-8.41 1/2	8.16-8.17	8.22-8.23	8.30-8.31	8.43-8.44	7.09 3/4-7.11 3/4
MINN. #1 Y (R & T)	8.24 1/2	8.00	8.10	8.14	8.25	6.95 3/4
ILL. PROC. #1 Y (T)	8.38 1/2-8.49 1/2	8.14-8.27	8.21-8.33	8.31-8.42	8.42-8.55	7.15 3/4-7.22 3/4
OMAHA	8.18-8.20	7.94-7.95	7.99-8.01	8.07-8.09	8.20-8.22	6.95-6.99
MEMPHIS #1 Y (T)	8.52-8.54	8.28-8.30	8.34-8.36	8.42-8.44	8.52-8.56	7.32-7.35
KANSAS CITY #1 Y (T)	8.38-8.39	8.13-8.14	8.19-8.20	8.27-8.28	8.39-8.40	7.19-7.20

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 19, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.01	-	8.28	-	3.76	-
OHIO VALLEY	3.05-3.09	-	8.39-8.40	-	3.79	-
CENT. BLUEGRASS	2.95-3.04	-	7.96-8.16	-	-	-
TENNESSEE						
WESTERN	2.68-2.86	4.83-5.08	8.09-8.27	-	3.38-3.70	-
MIDDLE	2.85-3.03	-	8.19-8.39	-	3.58-3.73	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.26	4.25	8.29	-	3.51	-
NORFOLK *	-	-	8.27-8.32	-	3.43	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.58-2.74	-	7.87-7.98	-	-	-
CENTRAL	2.66-2.82	-	7.92-8.05	-	-	-
EASTERN	2.68-2.90	-	7.97-8.20	-	-	-
ILLINOIS *						
NORTHERN	2.80-2.85	-	8.08-8.15	-	-	-
CENTRAL	2.85-2.96	-	8.16-8.26	-	-	-
SOUTHERN	2.86-3.03	4.72-5.00	8.15-8.26	-	3.65-3.86	-
MISSOURI						
CENTRAL	2.62-2.88	4.15-4.52	7.85-8.14	-	3.33-3.67	-
NORTHEAST *	2.84-2.99	5.00	8.11-8.31	-	3.49-3.68	-
SOUTHEAST *	2.90-3.00	4.91-5.18	8.22-8.38	-	3.59-3.78	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.74	-	-	4.29	3.79	-
EASTERN	2.58-2.83	4.25-4.38	-	3.97-4.26	-	-
KANSAS						
WESTERN	2.79-2.85	4.20-4.47	7.87-7.94	4.14-4.26	-	-
KANSAS CITY	2.94-2.95	4.88-4.90	8.27-8.28	4.67	3.94	-
NEBRASKA						
GRAND ISLAND	2.78	4.48	7.98	4.18	-	-
BEATRICE	2.75	4.48	7.95	4.06	-	-
COLUMBUS	2.77	4.38	7.96	4.10	-	-
SOUTH DAKOTA						
WATERTOWN	2.51	-	7.85	3.81	-	1.85
MITCHELL	2.57	-	7.86	4.00	-	1.90
VERMILLION	2.63	-	7.86	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	8.30	-	-	-
MARIANNA	-	-	8.33	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.56	-	4.25	-	-
AFTON	2.90	4.50	7.89	4.25	-	-
LAWTON	-	-	-	4.20	-	-
TEXAS						
CANADIAN RIVER	2.90-2.93	4.52-4.63	-	4.14-4.29	-	-
PLAINVIEW TRIANGLE	3.05-3.13	4.64-4.79	7.47-7.72	4.15-4.41	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.87-2.90	-	8.21	-	-	-
NORTHERN IOWA	2.93-3.00	-	8.24-8.33	-	-	-
SOUTHERN IOWA	2.97-3.00	-	8.32-8.34	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.95-3.02	-	8.30-8.34	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	14-Mar-97	17-Mar-97	18-Mar-97	19-Mar-97	20-Mar-97	21-Mar-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.62 3/4	4.52 3/4-4.60 3/4	4.56 3/4-4.66 3/4	4.62 1/4-4.72 1/4	4.71 1/2-4.76 1/2	5.56 1/2-5.76 1/2
EAST COAST						
NO. 2 SRW (NCC)	3.68	3.62	3.66	3.73	3.80	4.39
NO. 2 SRW (CASH)	3.82	3.71	3.74	3.73	3.80	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.82	4.77 1/2	4.80 3/4	4.90 1/2	4.95 1/4	5.72 1/4-5.73 1/4
NO.2 SRW B	4.19	4.11-4.13	4.15 3/4-4.17 3/4	4.23-4.26	4.29 1/2-4.31 1/2	5.52 3/4-5.55 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.77-4.79	4.67 1/2-4.79 1/2	4.70 3/4-4.82 3/4	4.78 1/2-4.92 1/2	4.83 1/4-4.97 1/4	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.89	4.95	4.86	4.89	4.99	5.67
NO.2 DNS 14% PROT.	5.11	5.17	5.15	5.16	5.20	6.11
NO.2 OR BETTER SW	4.21	4.26	4.23	4.22	4.25	5.40
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.27 1/2-3.29 1/2	3.29 3/4-3.32 3/4	3.24-3.25	3.26 1/4-3.27 1/4	3.23 3/4-3.24 3/4	4.32 3/4-4.34 3/4
PACIFIC NORTHWEST	3.47 1/4	3.52 1/2	3.54 3/4	3.49	3.49 1/4	4.59
SORGHUM, NO.2 YELLOW						
GULF B	5.69	5.73-5.75	5.63-5.64	5.67-5.68	5.66-5.67	7.46
GULF R	5.44	5.48	5.38	5.42	5.44	7.46
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.26	7.11	7.11	7.16	7.18	7.26
EAST COAST (CASH)	8.68	8.43	8.49	8.57	8.70	7.37
GULF B	8.72 1/2-8.75 1/2	8.48-8.50	8.55-8.56	8.61-8.63	8.74-8.75	7.57 3/4-7.58 3/4
BARLEY NO.2						
DULUTH	2.30	2.30	2.30	2.30	2.30	2.80
EAST COAST	2.25	2.25	2.25	2.25	2.25	2.50
PACIFIC NORTHWEST	2.98	2.98	2.98	2.98	2.98	3.70

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT



-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/13/97	03/06/97	03/14/96		
WHEAT	12,707	13,857	22,507	826,149	1,012,612
RYE	0	0	0	0	0
OATS	0	0	0	344	484
BARLEY	81	16	946	18,685	52,558
FLAXSEED	0	0	0	0	3
CORN	35,625	37,688	52,797	1,042,861	1,313,840
SORGHUM	4,944	2,288	3,272	110,750	109,400
SOYBEANS	18,781	22,529	23,876	663,613	560,546
SUNFLOWER	0	4	0	9	7,829
TOTAL	72,138	76,382	103,398	2,662,411	3,057,272

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAR 13, 1997  
- 1,000 BUSHELS -

MISSISSIPPI R.					
CHINA T	2,039	COSTA RICA	216		
FRANCE	1,617	GERMANY	3,128		
JAPAN	1,543	KOREA REP	3,585		
MEXICO	202	NETHERLANDS	1,215		
PORTUGAL	342	UN KINGDOM	1,389		
EAST GULF					
JAPAN	1,294				
N. TEXAS					
MEXICO	162				
PUGET SOUND					
CHINA T	320				
INTERIOR					
MEXICO	1,729				
TOTAL			18,781		

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING MAR 13, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,409	100	141	0	816	3,466
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	430	0	0	0	430
S. TEXAS	0	886	0	0	0	886
SUBTOTAL	2,409	1,416	141	0	816	4,782
PACIFIC						
COLUMBIA R.	765	621	0	6,006	0	7,392
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	765	621	0	6,006	0	7,392
INTERIOR						
INTERIOR	91	426	0	0	0	517
SUBTOTAL	91	426	0	0	0	517
TOTAL	3,265	2,463	141	6,006	816	12,691
SHIPMENTS TO CANADA*						
	0	0	0	16	0	16

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAR 13, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CRN	WHT CRN	BRLY	SRGHM	SYBNS	TOTAL
ATLANTIC							
SURINAME	0	61	0	0	0	0	61
SUBTOTAL	0	61	0	0	0	0	61
GULF							
CHINA T	0	0	0	0	0	2,039	2,039
COLOMBIA	594	1,253	0	0	0	0	1,847
COSTA RICA	0	524	0	0	0	216	740
EL SALVADOR	105	900	267	0	0	0	1,272
FRANCE	0	0	0	0	0	1,617	1,617
GERMANY	0	0	0	0	0	3,128	3,128
GUATEMALA	110	67	0	0	0	0	177
HONDURAS	407	0	0	0	293	0	700
ISRAEL	0	291	0	0	0	0	291
JAPAN	0	8,164	0	0	1,352	2,837	12,353
KOREA REP	0	2,775	0	0	0	3,585	6,360
MEXICO	647	0	0	0	520	364	1,531
MOROCCO	796	0	0	0	0	0	796
MOZAMBIQUE	1,157	1,070	0	0	0	0	2,227
NETHERLANDS	0	0	0	0	0	1,215	1,215
NIGERIA	886	0	0	0	0	0	886
NORWAY	0	0	0	0	217	0	217
PORTUGAL	0	1,303	0	0	0	342	1,645
SPAIN	0	2,929	0	0	466	0	3,395
SYRIA	0	1,941	0	0	0	0	1,941
UGANDA	80	0	0	0	197	0	277
UN KINGDOM	0	0	0	0	0	1,389	1,389
SUBTOTAL	4,782	21,217	267	0	3,045	16,732	46,043
PACIFIC							
CHINA T	0	0	0	0	0	320	320
JAPAN	378	7,844	0	0	1,022	0	9,244
KOREA REP	869	6,063	0	0	0	0	6,932
PAKISTAN	3,860	0	0	0	0	0	3,860
PHILIPPINES	2,285	0	0	0	0	0	2,285
SUBTOTAL	7,392	13,907	0	0	1,022	320	22,641
INTERIOR							
MEXICO	517	172	0	81	877	1,729	3,376
SUBTOTAL	517	172	0	81	877	1,729	3,376
TOTAL	12,691	35,357	267	81	4,944	18,781	72,121
SHIPMENTS							
TO CANADA*	16	1	0	0	0	0	17

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

MONDAY MARCH 17, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 08/20/96 ADD	165 SWH WHEAT	FROM COLUMBIA R.	TO SINGAPORE
FOR CERTDATE 02/01/97 ADD	375 Y. SOYBEANS	FROM MISS. R.	TO SPAIN
FOR CERTDATE 02/13/97 ADD	202 HRS WHEAT	FROM COLUMBIA R.	TO THAILAND
FOR CERTDATE 02/22/97 SUBTRACT	589 Y. SOYBEANS	FROM MISS. R.	TO CHINA T
FOR CERTDATE 02/22/97 ADD	589 Y. SOYBEANS	FROM MISS. R.	TO THAILAND
FOR CERTDATE 02/25/97 ADD	1212 Y. SOYBEANS	FROM S. ATLANTIC	TO SPAIN
FOR CERTDATE 03/04/97 ADD	16 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/05/97 ADD	151 Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 03/05/97 ADD	603 Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 03/06/97 ADD	2091 Y. CORN	FROM COLUMBIA R.	TO KOREA REP

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/13/97

- 1,000 BUSHEL -

REGION PORT	WHEAT		CORN YELLOW WHITE		BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	61	0	0	0	0	0	61
SUBTOTAL	0	61	0	0	0	0	0	61
GULF								
MISSISSIPPI R.	3,466	19,720	267	0	2,308	15,276	41,037	
EAST GULF	0	0	0	0	0	1,294	1,294	
N. TEXAS	430	1,497	0	0	520	162	2,609	
S. TEXAS	886	0	0	0	217	0	1,103	
SUBTOTAL	4,782	21,217	267	0	3,045	16,732	46,043	
PACIFIC								
COLUMBIA R.	7,392	6,020	0	0	350	0	13,762	
PUGET SOUND	0	7,887	0	0	672	320	8,879	
CALIFORNIA	0	0	0	0	0	0	0	
SUBTOTAL	7,392	13,907	0	0	1,022	320	22,641	
INTERIOR								
INTERIOR	533	173	0	81	877	1,729	3,393	
SUBTOTAL	533	173	0	81	877	1,729	3,393	
TOTALS	12,707	35,358	267	81	4,944	18,781	72,138	

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



# Barge Grain Movements

1,000 Tons

Week Ending 03/15/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	171	0	36	0	207
Miss. /25	282	0	98	0	380
Miss. /26	642	0	235	0	877
Miss. /27	657	0	230	0	886
Ill. /8	432	0	157	0	589
Ohio /52	10	0	12	36	59
Ark. /1	0	0	10	0	10

Week Ending 03/16/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	78	0	0	0	78
Miss. /25	83	0	32	0	114
Miss. /26	492	0	88	2	581
Miss. /27	529	0	89	2	620
Ill. /8	536	13	114	0	662
Ohio /52	45	0	8	93	146
Ark. /1	0	21	7	0	28

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	4927	241	1447	1200	7815
1996	5620	293	1370	1583	8867

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of February 25, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.6	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	186.7	940.0	19.5	10.9	27.3	1.5	
Redeemed	51.8	119.7	2.4	1.3	6.2	0.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	134.9	820.3	17.1	9.6	21.1	1.1	
Tot 9-Mo Outstand	134.9	820.6	17.1	9.6	21.1	1.1	0.0
Total Reserve(1992)		0.0					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,437.6	12.6	100.8	54.2	3,805.2	999.9
Acquired by CCC	0.0	0.4	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	40.1	0.0	0.1	0.2	0.0	0.0
1996 Crop							
Put Under Loan	192.4	3,318.6	39.6	68.0		855.8	669.9
Redeemed	46.0	1,179.8	19.7	20.1		219.4	15.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	146.4	2,138.8	19.9	47.9		636.4	654.7
Tot 9-Mo Outstand	146.4	2,178.9	19.9	48.0	0.2	636.4	654.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,852	372	20	93	5		
Redeemed	150	51	0	22	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,702	321	20	71	5		
Tot 9-Mo Outstand	1,702	321	20	71	5	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of March 4, 1997

[END OF FEBRUARY REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.6	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	188.1	948.0	19.6	11.0	27.4	1.5	
Redeemed	57.8	145.6	3.3	1.9	7.0	0.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	130.3	802.4	16.3	9.1	20.4	1.1	
Tot 9-Mo Outstand	130.3	802.7	16.3	9.1	20.4	1.1	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,440.9	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	0.4	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	36.8	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	193.4	3,323.2	39.6	68.2		910.8	669.9
Redeemed	52.8	1,233.5	20.9	21.1		221.5	15.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	140.6	2,089.7	18.7	47.1		689.3	654.7
Tot 9-Mo Outstand	140.6	2,126.5	18.7	47.1	0.1	689.3	654.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,870	376	20	93	5		
Redeemed	169	60	0	23	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,701	316	20	70	5		
Tot 9-Mo Outstand	1,701	316	20	70	5	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

JANUARY 1997

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT JANUARY 1, 1997	70.3	0.3	-	49.8	7.7	128.1
RECEIPTS						
VESSEL	-	-	-	-	-	-
RAIL	-	-	-	8.5	19.5	28.0
SHIPMENTS						
OVERSEAS	10.0	-	-	-	-	10.0
CANADIAN DOMESTIC	0.3	-	-	15.8	21.8	37.9
EXPORTS						
NIGERIA	10.0	-	-	-	-	10.0
TOTALS	10.0	-	-	-	-	10.0
STOCK IN STORE						
AT JANUARY 31, 1997	60.0	0.3	-	42.5	5.4	108.2

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending March 18, were mixed, mostly steady to higher. Soybean Meal prices were mixed, mostly 4.00 to 9.00 lower. Cottonseed Meal was mixed, 5.00 lower to 7.50 higher. Whole Cottonseed was steady to 5.00 higher. Canola Meal was 6.60 to 13.60 lower. Linseed Meal was steady while Sunflower Meal was 5.00 higher. Crude Oil prices were steady to 175 points lower, mostly 100 to 138 points lower. Meat and Bone Meal was mostly steady to 7.50 higher. Blood Meal was 10.00 to 15.00 higher. Feather Meal prices were mixed, mostly steady. Old crop Fish Meal was in extremely tight supply. Yellow Corn Hominy was steady to 5.00 higher. Corn Gluten Feed was steady to 6.00 higher. Corn Gluten Meal was steady to 10.00 higher. Distillers Dried Grain was 1.00 to 5.00 lower. Brewers Dried Grain prices were steady. Wheat Middlings were steady to 3.00 lower; wheat millrun was steady to 10.00 higher. The warmer weather throughout much of the midwest created a decrease in feedstuff demand.

OILSEEDS:

On Tuesday, March 18, the May Soybean Meal futures closed the week 4.30 lower at 269.50. The May Soybean Oil closed 181 points lower at 24.36 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 4.00 to 7.50 lower from 277.00-278.50; Kansas City was 4.00 to 9.00 lower from 274.00-280.00; St. Louis was 7.00 to 7.50 lower from 285.00-285.50; Minneapolis was 60 cents lower from 266.50-267.50; Memphis was 4.80 to 7.30 lower from 281.70-289.70; Portland was mixed, 2.60 lower to 1.40 higher from 294.50-303.50; Santa Fe delivered California points were 5.60 lower from 297.50-299.50; Southern Pacific delivered California points were 3.60 to 6.60 lower from 297.50-298.50. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested, but were indicated at 232.00. Trading was slow. Cottonseed meal offers FOB the San Joaquin Valley in California were 2.00 to 5.00 higher from at 232.00; delivered Los Angeles was fully steady from 223.00-235.00; Kansas City was 50 cents to 1.50 higher from 201.50-202.00; Memphis was steady to 7.50 lower from 185.00-192.50; Lubbock was 5.00 lower at 190.00; St. Louis was mixed, 3.00 lower to 3.00 higher at 200.00. Offers for whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady to 3.00 higher from 200.00-205.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also steady to 3.00 higher from 215.00-220.00. Whole cottonseed offers FOB the San Joaquin Valley were 3.00 higher from 196.00-198.00. Whole cottonseed in Memphis was steady to 5.00 higher from 145.00-150.00; FOB Central-Southern San Joaquin Valley was 3.00 higher from 196.00-198.00; Los Angeles was 2.00 higher from 206.00-209.00. Cottonseed Hulls in Memphis were steady at 40.00; FOB Central San Joaquin Valley were steady at 85.00; Los Angeles was 3.00 lower from 90.00-95.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 6.60 to 10.60 lower from 194.50-200.50. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 6.60 to 13.60 lower from 208.50-215.50. Lower Chicago May soybean meal futures weighed on cash offers. Canola meal delivered California points were not available. Linseed Meal was steady at 165.00; Sunflower Meal was 5.00 higher at 125.00. The Soybean Oil was 135 to 138 points lower from 22.75-23.23 cents per pound in Central Illinois. Crude Corn Oil was steady to 50 points lower from 24.00-25.00 cents per pound. Sunflower Oil was 100 to 175 points lower from 22.00-22.75 cents per pound delivered to the Minnesota/North Dakota area.

ANIMAL PROTEINS: Meat and Bone Meal prices in the Central U.S. were steady to 4.00 higher from 284.00-290.00; FOB Texas Panhandle was 290.00 in a light test; Minneapolis was 2.00 to 7.50 higher from 292.50-302.00; Portland FOB production point were steady to 15.00 higher from 300.00-310.00, FOB the feed mill was steady to 4.00 lower from 311.00-315.00; FOB Central and Northern California plants were firm to 5.00 higher at 310.00; FOB Los Angeles area plants were firm to 5.00 higher at 310.00; St. Louis was steady to 5.00 higher from 300.00-313.00. Blood Meal in the Central U.S. 10.00 to 15.00 higher from 530.00-540.00; FOB the Texas Panhandle was indicated at 535.00. Feather Meal in Minneapolis was steady from 320.00-335.00; Kansas City was 10.00 to 25.00 higher from 315.00-320.00; Arkansas was steady to 10.00 lower from 310.00-320.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 320.00. Menhaden Fish Meal had very light movement for old crop and most attention was focused on the upcoming fishing season. Old crop prices FOB the Gulf or East Coast were indicated from 5.05-5.10. There were some new crop contracts at both the Gulf and East Coast from 450.00-485.00. The 63 pct protein Sardine fish Meal FOB Salinas was not available, 50-55 pct California mixed Tuna FOB the Los Angeles port was not available, 60-64 pct California Bottom Fish FOB Salinas was 525.00, and 64 pct or better imported Anchovy, FOB Stockton was 540.00; 65 pct or better Herring FOB Dixon, CA was 540.00.

CORN FEEDS:

Yellow Corn Hominy was steady to 2.00 higher in Central Illinois from 86.00-96.00; Kansas City was steady to 2.00 higher from 102.00-104.00; St. Louis was 1.00 to 5.00 higher from 110.00-111.00; rail delivered California points were steady to 1.00 higher from 134.00-135.00. Corn Gluten Feed was 2.00 to 6.00 higher in Central Illinois from 98.00-110.00; Kansas City was steady from 105.00-107.00; St. Louis was steady to 5.00 higher from 102.00-111.00; Memphis was steady at 112.00. Corn Gluten Meal, 60 Pct protein was 5.00 higher in Kansas City from 345.00-350.00; Central Illinois was steady to 5.00 higher from 340.00-350.00; Memphis was 10.00 higher at 350.00; St. Louis ranged 355.00-360.00. Distillers Dried Grain prices were 1.00 to 3.00 lower in Central Illinois from 145.00-147.00; Chicago was 3.00 to 5.00 lower from 150.00-153.00; Lawrenceburg was steady from 146.00-152.00; rail delivered California points were 2.00 to 3.00 lower from 166.00-175.00. Brewers Dried Grain prices were steady with St. Louis at 134.00 and Columbus was at 144.00.

WHEAT MILLFEEDS:

Wheat Middlings were steady to 2.00 lower in Kansas City from 93.00-95.00, St. Louis was 1.00 to 3.00 lower from 92.00-97.00; Buffalo was steady to 2.00 lower from 86.00-90.00; Memphis was steady at 112.00; Minneapolis was steady to 1.00 lower from 84.00-86.00. Offers for wheat millrun for March through June shipment were steady to 10.00 higher from 95.00-103.00. Supplies were moderate to heavy and demand ranged light to moderate. Offers for nearby delivery of millrun to Portland and Seattle ranged 112.00-113.00. Most flour mills were operating from five to six days per week. Truck delivered FOB San Francisco Bay area mill door was 1.00 to 2.00 higher from 122.00-125.00; FOB Los Angeles mill door was 2.00 to 3.00 higher from 124.00-126.00.

OTHERS:

Prices on Sugarcane Molasses were steady, except for California which was weak to 50 cents lower. Demand was light. Supplies were moderate. Trading activity was slow to moderate. There was a weak undertone in some areas, as beef and dairy producers were reducing their usage of formula feeds and allowing their cattle to graze on new pasture. Rice by-products were uneven. Bran was steady to 3.00 higher, Millfeed was steady to 3.00 lower. Alf. Meal was mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Mar 18	Mar 11	Mar 19	AND	Mar 18	Mar 11	Mar 19
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	267.00	273.00	210.00
Kansas City	265.00	272.50	214.80
Memphis	274.70	283.50	217.40
Minneapolis	258.00	258.60	205.90
St. Louis	272.75	280.50	221.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	287.75	293.50	231.00
Decatur	277.50	283.50	221.00
Kansas City	277.00	283.50	224.80
Memphis	284.70	291.75	228.50
Minneapolis	267.00	267.60	214.90
Portland	299.00	299.60	245.40

COTTONSEED MEAL, 41% SOLVENT

Lubbock	190.00	195.00	202.50
Kansas City	201.75	200.75	207.00
Memphis	188.75	192.50	191.25
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	165.00	165.00	160.00
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SUNFLOWER MEAL 32%

Minneapolis	125.00	120.00	124.00
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SOYBEAN OIL

Central IL	22.99	24.36	23.48
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CORN OIL

Midwest	24.50	24.75	24.38
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SUNFLOWER OIL

Minneapolis	22.38	23.75	24.25
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MEAT AND BONE MEAL

Central U.S.	287.00	285.00	214.25
Minneapolis	297.25	292.50	229.50
Portland	305.00	297.50	265.00
Texas Panhandle	290.00	NA	217.50
St. Louis	306.50	304.00	227.50

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	507.50	515.00	507.50
Gulf Coast	507.50	520.00	510.00

ANIMAL FAT

Central U.S.	15.50	15.25	14.00
Minneapolis	16.75	16.75	15.00

FEATHER MEAL

Arkansas Pts.	315.00	320.00	NA
Minneapolis	327.50	327.50	286.00

CORN GLUTEN FEED

Illinois Pts	104.00	100.00	121.50
Kansas City	106.00	106.00	132.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	345.00	342.50	340.00
Kansas City	347.50	342.50	340.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	146.00	148.00	148.50
Lawrenceburg	149.00	149.00	145.00

BREWER'S DRIED GRAINS

Columbus	144.00	144.00	127.00
St. Louis	134.00	135.00	125.00

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Mar 18	Mar 11	Mar 19	AND	Mar 18	Mar 11	Mar 19
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	94.00	95.00	115.00
Minneapolis	94.00	95.00	NA

WHEAT MILLRUN

Portland	99.00	94.00	122.50

WHEAT MIDLINGS

Buffalo	88.00	89.00	102.50
Kansas City	94.00	95.00	115.00
Memphis	112.00	112.00	136.00
Minneapolis	85.00	85.50	104.50
St Louis	94.50	96.50	122.00

RICE BRAN, F.O.B. MILLS

Arkansas	80.00	82.50	87.50
California	87.50	88.50	112.00
SOUTHWEST			
Louisiana	57.50	57.50	90.00
Texas	57.50	55.00	95.50

HOMINY FEED

Illinois Pts	91.00	90.00	136.50
Kansas City	103.00	102.00	145.50
St. Louis	110.50	107.50	143.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	147.00	124.50
Minneapolis	146.00	146.00	124.00
Portland	NA	NA	NA
Toledo	162.50	162.50	129.00
Alfalfa Cent	130.00	130.00	106.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	138.50	138.50	118.50
Portland	160.00	160.00	133.00
Toledo	155.00	155.00	124.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	102.50	102.50	117.50
Los Angeles	87.50	90.00	98.00
New Orleans	60.00	60.00	80.00

CORN, NO 2 YELLOW

Illinois Pts	107.13	110.52	140.43
Kansas City	104.45	106.77	142.66
Omaha	100.17	101.77	136.59

BARLEY, NO. 2

Duluth	95.84	85.42	114.59
Portland	124.18	122.51	156.87

OATS, NO.2 HEAVY

Toledo	142.66	141.88	133.75
Minneapolis	123.91	118.13	154.69

SORGHUM NO. 2

Ft. Worth	109.00	110.00	151.00
Kansas City	97.00	98.30	134.60
TEXAS:			
High Plains	92.40	94.10	135.60

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

# FEBRUARY WEATHER SUMMARY:

A string of dynamic storms traversed the southern branch of a split jet stream, resulting in February-record rainfall in parts of Texas and giving the West Coast a much-needed break from heavy precipitation. Significant precipitation virtually eliminated dryness that developed during December from southern Nebraska to central Texas, boosting prospects for winter wheat. The North Central States, bracing for near-record to record flooding during the spring, gained a reprieve from more than 3 months of bitterly cold, windy, snowy weather. In fact, temperatures ranged from normal to above normal east of the Rocky Divide, with departures reaching +6 to +8 degrees F from the Ohio Valley to the Middle Atlantic States. Monthly temperatures averaged within a few degrees of normal across the West.

Soil conditions across most of Texas quickly changed from dry to saturated. For example, the Trinity River at Dallas crested at 7.51 feet above flood stage on February 13, 7.19 feet above on February 21, and 5.19 feet above on February 26. The month's final two major storms (February 18-22 and 23-27) charted similar courses out of the Southwest, crossing Texas before lifting toward the Great Lakes States. The first system dumped 2 to 4 inches of rain from central Texas to lower Michigan, including a February-record, 24-hour total of 3.05 inches in Grand Rapids, MI. In the Midwest, the rain fell on partially frozen soils, enhancing runoff. As a result, the Rock River at Joslin, IL crested at an all-time-record 6.77 feet above flood stage on February 23. On February 26-27, the latter system dumped 1 to 3 inches of rain from the middle Mississippi Valley to the northern Middle Atlantic States, including the north side of the Ohio River drainage basin. At month's end, yet another powerful storm took form over the Southwest, ensuring a stormy, flood-ridden start to March in the Ohio Valley.

As mentioned, several February rainfall records were broken in Texas:

Location	Total (Inches)	Former Record/Year
Waco	7.91	6.92 in 1992
Dallas-Ft. Worth	7.40	6.96 in 1945
San Angelo	4.54	4.45 in 1987

For the third consecutive month, a monthly precipitation record was established in Alpena, MI, where the 3.88-inch total included a February-record 50.3 inches of snow. Alpena's season-to-date snowfall reached 149.0 inches by month's end, less than 20 inches shy of their all-time record. February snowfall topped 30 inches at a few other locations from the Great Lakes States to northern New England, including Gaylord, MI (39.4 inches) and Caribou, ME (30.2 inches). Farther west, only light snow fell across the northern Plains and upper Midwest. Monthly snowfall included 8.0 inches in Fargo, ND and 2.9 inches in St. Cloud, MN. In Iowa, however, totals approached 20 inches in Dubuque (19.3 inches) and Cedar Rapids (18.5 inches). Late in the month, very heavy snow blanketed the Southwest, lifting monthly totals to 22.9 inches in Flagstaff, AZ and 14.6 inches in Alamosa, CO. On February 27-28, 49 inches buried southern Arizona's Mt. Lemmon in 48 hours. In contrast, a nearly snow-free winter continued in the Northeast, although monthly snowfall of 4.4 inches in Newark, NJ and 7.1 inches in Baltimore, MD more than doubled season-to-date totals.

Due to the prevailing storm track, the South and East experienced more than 100 daily-record highs, most after mid-month. February-record warmth dotted the East on February 21, 22, and 27:

Location	Temperature (degrees F)/Date	Former Record/Year
Rochester, NY	73 on February 21	70 on February 11, 1932
Buffalo, NY	70 on February 21	68 on February 11, 1932
Vero Beach, FL	89 on February 22	88 in 1994 and earlier
Albany, NY	68 on February 22	67 in 1976
Florence, SC	86 on February 27	85 on February 27, 1996
Harrisburg, PA	78 on February 27	75 in 1954 and 1985
Bridgeport, CT	67 on February 27	67 on Feb. 26 & 28, 1976

In addition, the high of 67 degrees F (on the 22nd) in Concord, NH was their warmest in February since a reading of 68 degrees F on February 27, 1880. Temperatures failed to dip below 20 degrees F during the month in Philadelphia, PA, their first such occurrence in February since 1957.



Arctic air almost completely disappeared, locked over eastern Canada by the northern branch of the jet stream. On February 13, daily-record cold brushed Michigan, where Houghton Lake noted -22 degrees F; 4 days later, Caribou, ME also notched -22 degrees F. Toward month's end, cool air overspread the West in the wake of the major storms, lowering readings below 0 degrees F in some high-elevation locations. In Nevada, Ely logged a daily-record low (-9 degrees F) on February 28.

In California and Nevada, recovery from the New Year's flood progressed under favorably dry conditions. In the Sierra Nevada foothills, only 1.77 inches (18 percent [%] of normal) fell at Blue Canyon, CA. Blue Canyon had received 75.35 inches (329% of normal) in December and January, and 90.66 inches (263% of normal) since October 1, 1996. Little or no moisture was added to the Sierra Nevada's high-elevation snowpack, leaving the snow's water equivalent at about 115% of normal by month's end. Dry weather also prevailed across most of Florida, where totals included 0.46 inches in Daytona Beach and 0.66 inches in Tampa. Farther west, however, monthly rainfall topped 8 inches in locations such as Montgomery, AL (8.04 inches) and Shreveport, LA (8.09 inches). On the Plains, monthly precipitation reached 2.11 inches in Oklahoma City, 2.18 inches in Wichita, KS, 2.86 inches in Wichita Falls, TX, accounting for more than 80% of the respective December 1, 1996, to February 28, 1997, totals.

#### GENERAL CROP COMMENTS:

February conditions were more favorable for farm activities than in January. Weather conditions moderated somewhat in the north central area of the Country. Warmer temperatures and a let-up in the heavy snowfall allowed producers to continue their dig-out and combat further losses from winter stress on livestock. High water has been reported in local areas and there is a fear of severe flooding when the heavy snow pack begins to melt.

The central and southern Plains received beneficial moisture and conditions of winter wheat improved. Generally, the winter wheat crop was reported to be in good to excellent condition. Very little winter kill and wind damage has been reported. Most winter wheat areas ended the month with little snow cover. In Kansas the winter wheat crop is ready to break dormancy.

An area covering most of the southeast and extending north through the Ohio Valley received extensive rainfall causing heavy flooding in the Ohio Valley. Field work in preparation for spring planting was delayed in many areas. Significant delays are also expected in Arkansas. By the end of the month some spring field crops had been planted along the Gulf Coast and in Florida. Peach trees were in bloom in the deep South.

Field activities in California returned to full swing in most areas. Some localized areas remained flooded, but the open, warm weather allowed soils to dry and field operations to resume. Some Sacramento Valley wheat fields still showed signs of stress from the earlier flooding. In Florida the sugarcane harvest was winding down. Growers were preparing to start tobacco trans-planting. Field preparations for spring planting crops were active. Harvest of early and mid-season oranges was about over. Freeze damaged Valencias were going to processors rapidly. Grapefruit harvest was very active on the lower east coast.

During the month, livestock remained under stress in many areas due to the weather and unusually wet conditions. Muddy conditions and the winter temperatures made lambing and calving difficult. Losses were running above normal. Demand for feed remained high adding pressure to an already short feed supply. Sugarcane: The 1996 production of sugarcane for sugar and seed is expected to total 29.2 million tons. This is unchanged from the last forecast published in the February "Crop Production" report, but represents a 5 percent decrease from last year's output. The Florida forecast was evaluated and resulted in no change in production. The forecast for Hawaii, Louisiana, and Texas were carried forward from previous reports.

Dry weather during the sugarcane harvest allowed 3 Florida mills to finish on schedule in early March. Some cane was planted later than normal in early March. The previous freeze scorched the top leaves in some fields, but in other areas killed the entire top stopping any further growth. It was too early to determine if the freeze caused any permanent damage to next seasons crop. Some sugarcane that was just coming-up was killed back to the ground. Most mills reported that sugar content was high, but juice content tapered off at the end of the season, possible due to the previous freeze.







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Grain Market News

# Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Flat export orders showed up for this report, but prices higher, except for wheat. Our report showed a dribbling of wheat orders, but prices highly mixed. All commodities posted substantial gains last week. Kansas City and Minneapolis wheat 4 to 7 cents lower, but St. Louis and Portland 4 to 8 cents higher. Corn 2 to 5 cents higher. Sorghum 5 to 7 cents higher. Soybeans 3 to 5 cents higher. New crop wheat is looking good for the most part, but reports of dry areas keep expanding out of the Southwest. Limited wheat export sales confirmed this week, but not enough volume to move a market. New crop wheat bids are substantially below the current cash market and producers are very unhappy. This is expected to reduce Spring planting and next year's Winter wheat acreage. U.S.D.A. Acreage Report is scheduled to be released Monday. This report is expected to show a very large corn planting intentions, as new crop prices are up near 2.90. Early plantings down South are showing an increase due to nice early Spring weather. When the situation begins looking promising for corn producers, planting aspirations always get out ahead of what Mother Nature will allow.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 5 1/2-7 1/2 cents lower at 4.58 3/4-4.68 3/4 per bushel. Kansas City US No 2 soft red winter 4 + cents lower at 4.18 3/4-4.68 3/4 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 4 to 5 cents higher at 3.88-3.91 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 13 1/4-3 1/4 cents lower at 4.58 1/4-4.73 1/4 per bushel. Portland US 1 soft white 8 to 10 cents higher at 4.37-4.38 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.25-3.30 per bushel. US No 2 truck yellow corn 3 cents higher at 2.99-3.00 per bushel. Omaha US No 2 truck yellow corn 5 cents higher at 2.88-2.90 per bushel. Chicago US No 2 yellow corn 1/2 to 2 1/2 cents higher at 3.02 1/4-3.07 1/4 per bushel. Toledo US No 2 yellow corn 1 1/2 to 2 1/2 cents higher at 3.07 1/4-3.08 1/4 per bushel. Minneapolis US No 2 yellow corn 2 + cents higher at 2.86 1/4 per bushel.

OATS AND BARLEY:

No quote the week for US No 1-2 milling oats out of Minneapolis. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis no quote. Portland US 2 barley, unit trains and barges-export steady to 10 cents higher at 6.00-6.05.

SORGHUM:

US No 2 yellow truck, Kansas City 6 to 7 cents higher at 4.97-4.99 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 6 cents higher at 4.72-4.80 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 6 to 5 cents higher at 8.47-8.58 per bushel. Kansas City US No yellow truck soybeans 4 5 cents higher at 8.44 per bushel. Minneapolis yellow truck soybeans 5 cents higher at 8.30 per bushel. Decatur 44 percent soybean meal, 1.00 lower 2.00 higher per ton at 277.50-281.50. Decatur crude soybean oil 35 points lower at 22.82-23.22 cents per pound. Sunflower crude oil 25 75 points higher at 22.75-23.00 cents per pound, delivered Minneapolis.



FUTURES SETTLEMENT CLOSE

<div> MARCH 26, 1997 DOLLARS PER BUSHEL </div>					
WHEAT	MAY	JULY	SEP	DEC	MARCH 27, 1996 MAR
CHICAGO	3.95 1/2	3.90 1/2	3.93	4.01 1/4	5.00 3/4
KANSAS CITY	4.21 1/2	3.94 1/2	3.96 1/2	4.02 1/4	5.17
MINNEAPOLIS N. SPRING	4.12 3/4	4.03 1/4	4.00 3/4	4.02	5.05 1/4
CORN					
CHICAGO	3.05 1/4	3.07	2.97	2.94 3/4	3.99 1/4
SOYBEANS	MAY	JULY	AUG	SEP	MAR
CHICAGO	8.41	8.44 1/4	8.26 1/4	7.58 1/2	7.40
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAR
CHICAGO	24.25	CENTS PER POUND 24.66	24.83	25.00	25.21
SOYBEAN MEAL					
CHICAGO	276.70	273.40	263.70	246.50	230.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 03/27/97	LAST WEEK 03/20/97	YEAR AGO 03/28/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.02	23.37	24.49
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.56	10.56	11.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.43	2.47	2.74
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	290.00	288.50	227.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.46	43.46	44.37
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.30	6.27	5.05
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.73	8.74	7.79
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.52	8.48	7.38
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.21	0.26	0.41

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JANUARY 1997 AND MARCH 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	21-Mar-97	24-Mar-97	25-Mar-97	26-Mar-97	27-Mar-97	28-Mar-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.54 1/4-4.66 1/4	4.52-4.62	4.52 1/4-4.62 1/4	4.51 1/2-4.61 1/2	4.58 3/4-4.68 3/4	5.58 3/4-5.83 3/4
#1 HRW 13% PROT.	4.62 1/4-4.75 1/4	4.59-4.72	4.60 1/4-4.76 1/4	4.59 1/2-4.75 1/2	4.66 3/4-4.82 3/4	5.75 3/4-5.90 3/4
#2 SRW	4.13 1/4-4.63 1/4	4.12-4.62	4.16 1/4-4.66 1/4	4.11 1/2-4.61 1/2	4.18 3/4-4.68 3/4	5.52 3/4-5.82 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.69 1/4-4.80 1/4	4.68-4.80	4.72 1/4-4.84 1/4	4.75 1/2-4.82 1/2	4.77 3/4-4.84 3/4	5.90 3/4-5.92 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.23	4.22	4.26	4.31	4.39	5.46
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS						
TERMINAL						
*TOLEDO (T)	3.55	3.51 1/2	3.54 1/2	3.60 1/2	3.66 3/4	4.90 1/2-4.97 1/2
#2 SRW	3.77-3.82	3.73 1/2-3.78 1/2	3.76 1/2-3.81 1/2	3.82 1/2-3.87 1/2	3.88 3/4-3.93 3/4	4.96 1/2-4.99 1/2
#2 SW	3.52-3.72	3.48 1/2-3.68 1/2	3.51 1/2-3.71 1/2	3.57 1/2-3.77 1/2	3.63 3/4-3.83 3/4	4.71 1/4
ST. LOUIS (T)						
#2 SRW	3.78	3.73-3.75	3.76-3.78	3.83-3.84	3.88-3.91	4.84-4.92
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.51 1/4-4.56 1/4	N/Q	4.54 1/4	4.57 3/4	4.58 1/4-4.63 1/4	5.66 1/2
#1 DNS 14% PROT.	4.56 1/4-4.71 1/4	4.59-4.69	4.59 1/4-4.74 1/4	4.57 3/4-4.72 3/4	4.58 1/4-4.73 1/4	5.66 1/2-5.86 1/2
#1 DNS 15% PROT.	5.01 1/4-5.16 1/4	4.94-5.04	4.99 1/4-5.09 1/4	4.97 3/4-5.02 3/4	4.93 1/4-5.03 1/4	5.91 1/2-6.01 1/2
#1 HAD (MILLING)	5.15-5.30	5.15-5.30	5.15-5.30	5.25-5.30	5.25-5.30	6.95-7.20
PORTLAND (R&T)						
#1 SWW	4.24-4.26	4.23-4.25	4.28-4.29	4.30-4.33	4.37-4.38	5.37-5.41
#1 HRW ORD. PROT.	4.95	4.93	4.97	4.97	5.04	5.75
#1 DNS 14% PROT.	5.16	5.14	5.19	5.22	5.21	6.17
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	275.50-276.50	272.50-273.50	273.00-276.00	272.50-275.50	277.50-281.50	215.50-218.50
48% PROT.	283.50-287.50	280.50-284.50	283.00-286.00	282.50-285.50	288.50-291.50	226.50-230.50
**BIDS TO ARRIVE WITHIN 30 DAYS		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	21-Mar-97	24-Mar-97	25-Mar-97	26-Mar-97	27-Mar-97	28-Mar-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.91-2.92	2.90-2.91	2.93-2.94	2.96-2.97	2.99-3.00	4.12-4.13
OMAHA #2 Y (T)	2.79-2.80	2.78-2.79	2.82-2.83	2.85-2.88	2.88-2.90	3.97-3.99
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	2.94 1/4-3.01 1/4	2.93-3.04	2.96 1/4-3.07 1/4	2.99 1/4-3.10 1/4	3.02 1/4-3.13 1/4	3.99 1/4-4.16 1/4
#2 Y (15 DAYS)	2.94 1/4-3.01 1/4	2.93-3.00	2.96 1/4-3.03 1/4	2.99 1/4-3.10 1/4	3.02 1/4-3.13 1/4	3.99 1/4-4.12 1/4
<b>*TOLEDO #2 Y (T)</b>	3.00 1/4-3.02 1/4	2.99-3.01	3.02 1/4-3.04 1/4	3.05 1/4-3.07 1/4	3.07 1/4-3.08 1/4	4.00 1/4
ST. LOUIS #2 Y (T)	3.01	3.00-3.01	3.03-3.04	3.07	3.10-3.11	4.20-4.22
<b>*MINN. #2 Y (R &amp; T)</b>	2.79 1/4	2.78	2.81 1/2	2.83 1/2	2.86 1/4	3.83 1/4
MEMPHIS #2 (T)	3.00-3.03	2.97-3.02	3.00-3.05	3.03-3.08	3.05-3.09	4.18-4.21
<b>OATS</b>						
<b>*TOLEDO #2 W (T)</b>	2.26 1/4	2.26	2.26 1/4	2.25	2.28 3/4	2.19 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	2.70-2.75	2.70-2.75	2.70-2.75	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.25	2.35	2.35	2.35	2.35	2.80
PORTLAND #2 (R & T)	2.85-2.90	2.83-2.90	2.83-2.90	2.88-2.90	2.88-2.90	3.60-3.74
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.83-4.84	4.80-4.82	4.86-4.88	4.92-4.93	4.97-4.99	6.95
<b>***TEXAS HIGH PL #2 (R)***</b>	5.15-5.25	5.11-5.18	5.15-5.30	5.25-5.38	5.30-5.43	7.49-7.60
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)	8.38 1/2	8.27 3/4	8.38	8.37	8.50-8.51	7.33-7.39
#1 Y (15 DAYS)	8.37 1/2-8.38 1/2	8.26 3/4-8.27 3/4	8.37-8.38	8.36-8.37	8.51	7.33-7.39
<b>*TOLEDO #1 Y (T)</b>	8.33 1/2-8.34 1/2	8.22 3/4-8.23 3/4	8.34	8.33-8.35	8.47-8.49	7.29-7.31
MINN. #1 Y (R & T)	8.15 1/2	8.04 3/4	8.15	8.15	8.30	7.17
ILL. PROC. #1 Y (T)	8.32 1/2-8.45 1/2	8.21 3/4-8.34 3/4	8.32-8.45	8.33-8.44	8.47-8.58	7.34-7.42
OMAHA	8.09-8.13	8.00-8.02	8.11-8.13	8.10-8.13	8.25-8.28	7.12-7.18
MEMPHIS #1 Y (T)	8.42-8.46	8.32-8.36	8.42-8.46	8.41-8.45	8.55-8.58	7.49-7.50
KANSAS CITY #1 Y (T)	8.30-8.31	8.18-8.19	8.28-8.29	8.27-8.28	8.44	7.38-7.39

TRUCK (T)

\*\*BIDS TO ARRIVE RAIL (R)

\*BIDS TO ARRIVE WITHIN 30 DAYS



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 26, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.03	-	8.29	-	-	-
OHIO VALLEY	3.01-3.09	-	8.39-8.40	-	3.81	-
CENT. BLUEGRASS	2.95-3.05	-	8.06-8.17	-	-	-
TENNESSEE						
WESTERN	2.93-3.05	4.87-5.14	8.11-8.28	-	3.77	-
MIDDLE	2.98-3.25	-	8.21-8.41	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	3.20	-	8.21	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.28	4.25	8.31	-	3.56	-
NORFOLK *	-	-	8.29-8.34	-	3.51	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.61-2.75	-	7.90-8.00	-	-	-
CENTRAL	2.68-2.84	-	7.93-8.07	-	-	-
EASTERN	2.67-2.91	-	7.98-8.22	-	-	-
ILLINOIS *						
NORTHERN	2.79-2.84	-	8.10-8.18	-	-	-
CENTRAL	2.88-2.99	-	8.16-8.28	-	-	-
SOUTHERN	2.85-3.08	4.71-5.03	8.16-8.31	-	3.68-3.80	-
MISSOURI						
CENTRAL	2.63-2.90	4.16-4.70	7.90-8.16	-	3.50-3.68	-
NORTHEAST *	2.83-2.99	5.04	8.13-8.32	-	3.53-3.76	-
SOUTHEAST *	2.89-2.99	4.95-5.20	8.21-8.41	-	3.66-3.83	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.75	-	-	4.22-4.27	-	-
EASTERN	2.62-2.85	4.38-4.49	-	3.99-4.22	-	-
KANSAS						
WESTERN	2.77-2.88	4.36-4.50	7.91-7.96	4.17-4.23	-	-
KANSAS CITY	2.96-2.97	4.92-4.93	8.27-8.28	4.57-4.59	3.91	-
NEBRASKA						
GRAND ISLAND	2.81	4.55	7.99	4.15	-	-
BEATRICE	2.77	4.52	7.97	4.06	-	-
COLUMBUS	2.79	4.41	7.99	4.08	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.59	-	7.86	3.88	-	1.85
VERMILLION	2.65	-	7.88	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	8.32	-	-	-
MARIANNA	-	-	8.35	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.59	-	4.26	-	-
AFTON	2.90	4.50	7.93	4.17	-	-
LAWTON	-	-	-	4.11	-	-
TEXAS						
CANADIAN RIVER	2.92-2.93	4.56-4.67	-	4.17-4.29	-	-
PLAINVIEW TRIANGLE	3.07-3.15	4.70-4.83	7.49-7.74	4.15-4.36	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.89-2.91	-	8.23-8.25	-	-	-
NORTHERN IOWA	2.90-3.00	-	8.24-8.36	-	-	-
SOUTHERN IOWA	2.96-3.00	-	8.30-8.37	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.96-3.01	-	8.29-8.35	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	21-Mar-97	24-Mar-97	25-Mar-97	26-Mar-97	27-Mar-97	28-Mar-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	4.56 1/4-4.71 1/4	4.59-4.69	4.59 1/4-4.74 1/4	4.57 3/4-4.72 3/4	4.58 1/4-4.73 1/4	5.66 1/2-5.86 1/2
NO. 2 SRW (NCC)	3.73	3.71	3.76	3.81	3.89	4.59
NO. 2 SRW (CASH)	3.73	3.71	3.76	3.81	3.89	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.81 1/4	4.80	4.84 1/4	4.86 1/2	4.93 3/4	5.91 3/4-5.92 3/4
NO.2 SRW B	4.22	4.18 1/2-4.20 1/2	4.21 1/2	4.25 1/2-4.27 1/2	4.29 3/4-4.31 3/4	5.73 1/2-5.77 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT. PACIFIC NORTHWEST	4.69 1/4-4.80 1/4	4.68-4.80	4.72 1/4-4.84 1/4	4.75 1/2-4.82 1/2	4.77 3/4-4.84 3/4	5.90 3/4-5.92 3/4
NO.2 HRW ORD,PROT. NO.2 DNS 14% PROT. NO.2 OR BETTER SW	5.03 5.22 4.30	4.92 5.14 4.26	4.91 5.12 4.26	4.96 5.17 4.30	4.98 5.19 4.34	5.87 6.25 5.50
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.18 1/4-3.19 1/4	3.17-3.18	3.20 1/4-3.21 1/4	3.21 1/4-3.23 1/4	3.24 1/4-3.24 3/4	4.43 1/4-4.44 1/4
PACIFIC NORTHWEST	3.49 3/4	3.45 1/4	3.44	3.46 1/4	3.49 1/4	4.68 1/4
SORGHUM, NO.2 YELLOW						
GULF B	5.54-5.58	5.52-5.55	5.58-5.61	5.67	5.67-5.70	7.70-7.72
GULF R	5.36	5.34	5.40	5.45	5.50	7.67
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.13	7.05	7.09	7.09	7.15	7.30
EAST COAST (CASH)	8.61	8.50	8.60	8.59	8.75	7.52
GULF B	8.63 1/2-8.65 1/2	8.52 3/4-8.53 3/4	8.63-8.64	8.62-8.63	8.74-8.77	7.74-7.75
BARLEY NO.2						
DULUTH	2.25	2.35	2.35	2.35	2.35	2.80
EAST COAST	2.25	2.25	2.25	2.25	2.25	2.50
PACIFIC NORTHWEST	2.98	2.98	2.98	2.98	2.98	3.77

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/20/97	03/13/97	03/21/96		
WHEAT	11,074	13,592	26,822	838,108	1,039,434
RYE	0	0	0	0	0
OATS	6	0	0	350	484
BARLEY	0	81	448	18,685	53,006
FLAXSEED	0	0	0	0	3
CORN	44,333	38,044	49,732	1,089,613	1,363,572
SORGHUM	5,407	4,944	3,057	116,157	112,457
SOYBEANS	13,775	19,148	19,144	677,927	579,690
SUNFLOWER	0	0	0	9	7,829
TOTAL	74,595	75,809	99,203	2,740,849	3,156,475

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAR 20, 1997  
- 1,000 BUSHELS -

MISSISSIPPI R.				
ISRAEL	577	JAPAN	1,077	
NETHERLANDS	5,037	PORTUGAL	141	
SPAIN	4,586	TRINIDAD	278	
COLUMBIA R.				
JAPAN	57			
PUGET SOUND				
CHINA T	309			
INTERIOR				
MEXICO	1,712	UKRAINE	1	
TOTAL			13,775	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING MAR 20, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,861	0	1,350	0	141	3,352
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,159	0	0	0	1,159
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,861	1,159	1,350	0	141	4,511
PACIFIC						
COLUMBIA R.	1,482	471	0	4,445	0	6,398
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,482	471	0	4,445	0	6,398
INTERIOR						
INTERIOR	0	165	0	0	0	165
SUBTOTAL	0	165	0	0	0	165
TOTAL	3,343	1,795	1,350	4,445	141	11,074
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAR 20, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY TOTAL	WHEAT	YELLOW CORN	WHITE CORN	OATS	SORGHUM	SOYBEANS
GULF						
ALGERIA	0	606	0	0	0	606
BANGLADESH	387	0	0	0	0	387
CHINA T	0	2,294	0	0	0	2,294
COSTA RICA	554	310	0	0	0	864
DOMINICN REP	367	1,511	0	0	0	1,878
EL SALVADOR	153	303	0	0	0	456
GUATEMALA	0	74	0	0	0	74
GUYANA	232	0	0	0	0	232
ISRAEL	0	1,485	0	0	577	2,062
JAMAICA	0	113	0	0	0	113
JAPAN	0	4,308	0	0	1,020	6,405
KENYA	0	0	489	0	0	489
MEXICO	1,580	0	0	6	835	2,421
MOZAMBIQUE	283	0	0	0	0	283
NETHERLANDS	0	0	0	0	5,037	5,037
NIGERIA	220	0	0	0	0	220
PANAMA	100	0	0	0	0	100
PORTUGAL	0	7,485	0	0	141	7,626
PUERTO RICO	0	206	0	0	0	206
SPAIN	0	8,554	0	0	2,671	15,811
TRINIDAD	514	0	0	0	278	792
VENEZUELA	121	947	0	0	0	1,068
SUBTOTAL	4,511	28,196	489	6	4,526	49,424
PACIFIC						
CHINA T	0	4,491	0	0	309	4,800
JAPAN	1,135	7,996	237	0	271	9,696
KOREA REP	623	2,170	0	0	0	2,793
MALAYSIA	404	0	0	0	0	404
PAKISTAN	3,657	0	0	0	0	3,657
PHILIPPINES	579	0	0	0	0	579
SUBTOTAL	6,398	14,657	237	0	271	21,929
INTERIOR						
MEXICO	165	754	0	0	610	3,241
UKRAINE	0	0	0	0	0	1
SUBTOTAL	165	754	0	0	610	3,242
TOTAL	11,074	43,607	726	6	5,407	74,595
SHIPMENTS TO CANADA*						
	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 02/28/97 ADD	172 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/07/97 ADD	177 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/09/97 ADD	38 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/09/97 ADD	9 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/10/97 ADD	1984 Y. CORN	FROM PUGET SOUND	TO CHINA T
FOR CERTDATE 03/11/97 ADD	6 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/13/97 ADD	184 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/13/97 ADD	47 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/13/97 ADD	791 DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 03/13/97 ADD	292 Y. CORN	FROM S. TEXAS	TO COLOMBIA
FOR CERTDATE 03/13/97 ADD	143 Y. CORN	FROM MISS. R.	TO HONDURAS

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
 REPORTED IN WEEK ENDING 03/20/97  
 - 1,000 BUSHELS -

REGION	WHEAT	CORN		OATS	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	3,352	25,135	489	0	1,574	11,696	42,246
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	1,159	3,061	0	6	2,952	0	7,178
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	4,511	28,196	489	6	4,526	11,696	49,424
PACIFIC							
COLUMBIA R.	6,398	7,857	237	0	271	57	14,820
PUGET SOUND	0	6,800	0	0	0	309	7,109
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	6,398	14,657	237	0	271	366	21,929
INTERIOR							
INTERIOR	165	754	0	0	610	1,713	3,242
SUBTOTAL	165	754	0	0	610	1,713	3,242
TOTALS	11,074	43,607	726	6	5,407	13,775	74,595

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 03/22/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	212	0	26	0	237
Miss. /25	273	6	57	2	337
Miss. /26	781	7	237	3	1027
Miss. /27	769	20	246	2	1036
Ill. /8	489	0	180	0	668
Ohio /52	13	0	12	48	73
Ark. /1	0	14	24	0	38

Week Ending 03/23/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	250	18	23	6	296
Miss. /25	299	0	55	0	354
Miss. /26	798	7	153	2	959
Miss. /27	852	14	158	2	1026
Ill. /8	520	0	75	11	606
Ohio /52	54	2	16	69	140
Ark. /1	0	8	3	0	11

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	5708	275	1728	1250	8961
1996	6526	317	1548	1653	10043

Totals May Not Add Due to Rounding  
Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of March 11, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	189.1	954.1	20.0	11.2	27.6	1.5	
Redeemed	63.0	173.6	4.1	2.3	7.6	0.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	126.1	780.5	15.9	8.9	20.0	1.1	
Tot 9-Mo Outstand	126.1	780.7	15.9	8.9	20.0	1.1	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,445.3	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	0.4	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	32.4	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	194.1	3,328.7	39.6	68.2		931.4	669.9
Redeemed	59.2	1,345.6	22.4	24.7		227.5	23.4
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	134.9	1,983.1	17.2	43.5		703.9	646.5
Tot 9-Mo Outstand	134.9	2,015.5	17.2	43.5	0.1	703.9	646.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,896	380	20	93	5		
Redeemed	207	77	0	24	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,689	303	20	69	2		
Tot 9-Mo Outstand	1,689	303	20	69	2	0	0

1/ Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



# HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending March 25, were mostly steady to lower, except for oilseeds which were higher. Soybean Meal prices were 6.00 to 12.70 higher. Cottonseed Meal was mixed, 3.00 lower to 5.00 higher in a light test. Whole Cottonseed was mixed, 2.00 lower to 6.00 higher. Canola Meal was 6.70 to 14.70 higher. Linseed Meal and Sunflower Meal were steady. Crude Oil prices were mixed, mostly 10 to 50 points lower. Meat and Bone Meal was mostly steady to 3.50 lower. Blood Meal was 5.00 to 15.00 higher. Feather Meal prices were mixed, 3.00 lower to 20.00 higher. Old crop Fish Meal was in extremely tight supply. Yellow Corn Hominy was mostly steady to 2.00 lower. Corn Gluten Feed was steady to 6.00 lower. Corn Gluten Meal was steady to 10.00 lower. Distillers Dried Grain was steady to 10.00 lower. Brewers Dried Grain prices were steady to 4.00 lower. Wheat Middlings were mostly 2.00 to 5.00 lower; wheat millrun was mixed, 7.00 lower to 7.00 higher. The increase in Spring grazing has created a decrease in feedstuff demand.

# OILSEEDS:

On Tuesday, March 25, the May Soybean Meal futures closed the week 7.70 higher at 277.20. The May Soybean Oil closed 48 points lower at 24.63 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 6.00 to 7.50 higher from 283.00-286.00; Kansas City was 8.30 to 11.30 higher from 285.30-288.30; St. Louis was 6.00 to 8.50 higher from 291.00-294.00; Minneapolis was 9.70 higher from 276.20-277.20; Memphis was 70 cents to 5.70 higher from 287.40-290.40; Portland was 7.70 to 9.70 higher from 304.20-311.20; Santa Fe delivered California points were 10.70 to 12.70 higher from 310.20-311.20; Southern Pacific delivered California points were 10.70 to 12.70 lower from 308.20-310.20. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midwest were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were steady from 210.00-215.00; delivered Los Angeles was steady from 223.00-230.00; Kansas City was 1.50 to 2.00 higher from 203.00-204.00; Memphis was mixed, 2.50 lower to 2.50 higher from 187.50-190.00; Lubbock was 5.00 higher at 195.00; St. Louis was steady to 3.00 lower from 197.00-200.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midwest in single boxcars were 1.00 lower from 199.00-204.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 1.00 lower from 214.00-219.00. Whole cottonseed offers FOB the San Joaquin Valley were 4.00 to 6.00 higher from 200.00-204.00. Whole cottonseed in Memphis was steady to 2.00 lower from 145.00-148.00; FOB Central-Southern San Joaquin Valley was 3.00 to 6.00 higher from 200.00-204.00; delivered Los Angeles was 3.00 to 6.00 higher from 210.00-212.00. Cottonseed Hulls in Memphis were steady at 40.00; FOB Central San Joaquin Valley were steady at 85.00; delivered Los Angeles was steady from 90.00-95.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 7.70 to 14.70 higher from 202.20-215.20. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 6.70 to 12.70 higher from 215.20-228.20. Canola offers moved higher in response to the higher soybean meal futures and the decreased crushing due to poor crushing margins. Canola meal delivered California points were not available. Linseed Meal was steady at 165.00; Sunflower Meal was steady at 125.00. The Soybean Oil was 25 to 28 points lower from 22.55-22.95 cents per pound in Central Illinois. Crude Corn Oil was 50 points lower from 23.50-24.50 cents per pound. Sunflower Oil was mixed, 10 points lower to 25 cents higher from 22.25-22.65 cents per pound delivered to the Minnesota/North Dakota area.

# ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 3.50 lower from 280.50-290.00; FOB Texas Panhandle was steady at 290.00; Minneapolis was steady to 2.50 lower from 290.00-302.00; Portland FOB production point were not well tested from 300.00-305.00, FOB the feed mill was also not well tested at 315.00; FOB Central and Northern California plants were steady at 310.00; FOB Los Angeles area plants were also steady at 310.00; St. Louis was 4.00 to 10.00 higher from 310.00-317.00. Blood Meal in the Central U.S. was 5.00 to 15.00 higher at 545.00; FOB the Texas Panhandle was 10.00 higher at 545.00. Feather Meal in Minneapolis was not fully established but indicated from 320.00-327.00; Kansas City was steady to 3.00 lower from 315.00-317.00; Arkansas was 10.00 to 20.00 higher at 330.00; Mississippi ranged 317.50-320.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 320.00. Menhaden Fish Meal old crop movement was almost non-existent and most attention was focused on the upcoming fishing season. Old crop prices FOB the Gulf were indicated at 515.00 and the East Coast was indicated at 510.00. There were some new crop contracts at both the Gulf and East Coast from 450.00-485.00. The 55 pct California mixed Tuna FOB the Los Angeles port was 525.00; 65 pct or better Herring FOB Dixon was steady 540.00; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00.

# CORN FEEDS:

Yellow Corn Hominy was mixed, 2.00 lower to 7.00 higher in Central Illinois from 93.00-94.00; Kansas City was 1.00 to 2.00 lower from 100.00-103.00; St. Louis was steady from 110.00-111.00; rail delivered California points were 1.00 lower from 133.00-134.00. Corn Gluten Feed was 3.00 to 6.00 lower in Central Illinois from 95.00-104.00; Kansas City was steady from 105.00-107.00; St. Louis was steady to 6.00 lower from 102.00-111.00; Memphis was steady at 112.00. Corn Gluten Meal 60 Pct protein was steady to 10.00 lower in Kansas City from 335.00-350.00; Central Illinois was 5.00 to 10.00 lower from 330.00-345.00; Memphis was steady at 350.00; St. Louis ranged 355.00-360.00. Distillers Dried Grain prices were 5.00 to 10.00 lower in Central Illinois from 135.00-142.00; Chicago was 2.00 lower from 148.00-151.00; Lawrenceburg was mixed, 5.00 lower to 1.00 higher at 147.00; rail delivered California points were mostly steady from 167.00-172.00. Brewers Dried Grain prices were steady in St. Louis at 134.00; Columbus was 4.00 lower at 140.00.

# WHEAT MILLFEEDS:

Wheat Middlings were 3.00 to 5.00 lower in Kansas City from 88.00-92.00. St. Louis was 2.00 lower from 90.00-95.00; Buffalo was 3.00 higher from 89.00-93.00; Memphis was 2.00 lower at 110.00; Minneapolis was steady to 1.00 higher from 85.00-86.00. Offers for wheat millrun FOB the flour mill for March through June shipment were steady, instances 7.00 lower from 95.00-96.00, mostly 95.00. Supplies were moderate to heavy and met light to moderate nearby demand. Flour mills were running between 5 and 6 days per week. Offers for nearby rail delivery of millrun to Portland and Seattle ranged 103.00-106.00; offers for truck delivery from the feedmill to the farm or dairy was indicated at 112.00. Truck delivered FOB San Francisco Bay area mill door was 4.00 to 7.00 higher at 129.00; FOB Los Angeles mill door was 4.00 to 7.00 higher from 130.00-133.00.

# OTHERS:

Prices on Sugarcane Molasses were mostly steady to weak, with New Orleans and the Upper Mississippi River steady to 5.00 lower and Houston 5.00 lower to 5.00 higher. Supplies remain moderate. Trading activity is slow. Increased grazing continues to pressure molasses usage in some areas. Rice by-products were uneven, Bran was 3.00 higher to 5.00 lower, Millfeed was steady to 5.00 lower, instance 10.00 lower. Alfalfa Meal was mostly steady across the U.S. this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Mar 25	Mar 18	Mar 26	AND	Mar 25	Mar 18	Mar 26
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	274.50	267.00	216.50
Kansas City	275.80	265.00	219.40
Memphis	276.90	274.70	221.00
Minneapolis	267.70	258.00	213.10
St. Louis	280.50	272.75	223.50

MEAT AND BONE MEAL

Central U.S.	285.25	287.00	208.50
Minneapolis	296.00	297.25	228.50
Portland	302.50	305.00	262.50
Texas Panhandle	290.00	290.00	218.00
St. Louis	313.50	306.50	221.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	294.50	287.75	237.50
Decatur	284.50	277.50	227.50
Kansas City	286.80	277.00	229.40
Memphis	288.90	284.70	232.00
Minneapolis	276.70	267.00	222.10
Portland	307.70	299.00	252.10

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	510.00	507.50	507.50
Gulf Coast	515.00	507.50	507.50

ANIMAL FAT

Central U.S.	15.25	15.50	NA
Minneapolis	16.38	16.75	14.63

COTTONSEED MEAL, 41% SOLVENT

Lubbock	195.00	190.00	210.00
Kansas City	203.50	201.75	212.00
Memphis	192.00	188.75	193.75
Portland	NA	NA	NA

FEATHER MEAL

Arkansas Pts.	330.00	315.00	262.50
Minneapolis	323.50	327.50	286.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	165.00	165.00	160.00
-------------	--------	--------	--------

CORN GLUTEN FEED

Illinois Pts	99.50	104.00	121.50
Kansas City	106.50	106.00	132.50

SUNFLOWER MEAL 32%

Minneapolis	125.00	125.00	120.00
-------------	--------	--------	--------

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	337.50	345.00	340.00
Kansas City	342.50	347.50	337.50

SOYBEAN OIL

Central IL	22.75	22.99	24.32
------------	-------	-------	-------

DISTILLERS' DRIED GRAINS

Illinois Pts.	138.50	146.00	148.50
Lawrenceburg	147.00	149.00	145.00

CORN OIL

Midwest	24.00	24.50	24.75
---------	-------	-------	-------

BREWER'S DRIED GRAINS

Columbus	140.00	144.00	127.00
St. Louis	134.00	134.00	122.00

SUNFLOWER OIL

Minneapolis	22.45	22.38	25.00
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\*NEW CROP



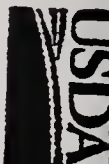
FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Mar 25	Mar 18	Mar 26	AND	Mar 25	Mar 18	Mar 26
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	90.00	94.00	115.00	Kansas City	138.50	138.50	118.50
Minneapolis	95.00	94.00	105.50	Portland	165.00	160.00	132.50
				Toledo	155.50	155.00	124.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	95.50	99.00	120.00	Baltimore	82.50	82.50	95.00
				Upper Miss Rive	90.00	92.50	107.50
WHEAT MIDLINGS				Kansas City	100.00	102.50	117.50
Buffalo	91.00	88.00	101.00	Los Angeles	85.00	87.50	98.00
Kansas City	90.00	94.00	115.00	New Orleans	57.50	60.00	80.00
Memphis	110.00	112.00	136.00				
Minneapolis	85.50	85.00	99.00	CORN, NO 2 YELLOW			
St Louis	92.50	94.50	119.00	Illinois Pts	106.68	107.13	142.57
				Kansas City	104.81	104.45	146.59
RICE BRAN, F.O.B. MILLS				Omaha	100.88	100.17	141.05
Arkansas	79.00	80.00	86.00				
California	110.00	87.50	121.00	BARLEY, NO. 2			
SOUTHWEST				Duluth	97.92	95.84	116.68
Louisiana	58.50	57.50	89.00	Portland	124.18	124.18	154.18
Texas	57.50	57.50	91.50				
HOMINY FEED				OATS, NO.2 HEAVY			
Illinois Pts	93.50	91.00	136.50	Toledo	141.56	142.66	136.88
Kansas City	101.50	103.00	143.00	Minneapolis	115.94	123.91	147.50
St. Louis	110.50	110.50	141.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				SORGHUM NO. 2			
Kansas City	147.00	147.00	124.00	Ft. Worth	109.00	109.00	151.00
Minneapolis	146.00	146.00	124.00	Kansas City	97.40	97.00	138.60
Portland	NA	NA	NA	TEXAS:			
Toledo	161.50	162.50	129.00	High Plains	93.00	92.40	139.00
Alfalfa Cent	130.00	130.00	106.00				

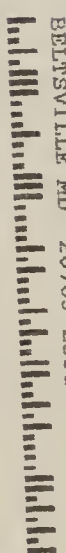
1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

APR 17 1997

VOL. 45 NO. 14  
WASHINGTON, DC 20250

APRIL 4, 1997

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HIGHLIGHTS:

The trade spent the early part of the week digesting Monday's USDA Stock holdings and planting intentions reports. At first glance the report looked very bearish, now here's the rest of the story. Comparing stock holdings to last year's very low level gives the impression that supplies are abundant. One thing did stand out, as usual farmers are very upbeat. Planting intentions are definitely on the high side. On farm stocks significantly higher than other holdings. This all related to new crop bids as much or more so than the current cash markets. Wheat 14 to 27 cents lower. Corn 4 to 11 cents lower. Sorghum 10 to 15 cents lower. Soybeans 13 to 21 cents higher. New crop contracts had a little bit of a different story, especially wheat. July wheat bids ended up 6 cents lower. Corn was as expected and 10 cents lower. Current tight supplies reflected in the soybean trade, but new crop bids relied on planting intentions and ended up about steady with last week's close.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 23 3/4 cents lower at 4.35-4.45 per bushel. Kansas City US No 2 soft red winter 23 3/4 cents lower at 3.95-4.45 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 27-28 cents lower at 3.61-3.63 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 17 1/2-32 1/2 cents lower at 4.40 3/4 per bushel. Portland US 1 soft white 10 to 14 cents lower at 4.23-4.28 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 to 10 cents higher at 3.30-3.40 per bushel. US No 2 truck yellow corn 7 to 8 cents lower at 2.91-2.93 per bushel. Omaha US No 2 truck yellow corn 11 cents lower at 2.77-2.79 per bushel. Chicago US No 2 yellow corn 7 1/4 cents lower at 2.95-3.00 per bushel. Toledo US No 2 yellow corn 8 1/4 to 9 1/4 cents lower at 2.98-3.00 per bushel. Minneapolis US No 2 yellow corn 4 1/4 cents lower at 2.82 per bushel.

OATS AND BARLEY:

No quote for US No 1-2 milling oats at Minneapolis. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis no quote. Portland US 2 barley, unit trains and barges-export steady to 20 cents lower at 5.80-6.05.

SORGHUM:

US No 2 yellow truck, Kansas City 13 cents lower at 4.84 to 4.86 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 15 cents lower at 4.66-4.75 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 13 to 17 cents higher at 8.64-8.71 per bushel. Kansas City US No yellow truck soybeans 12 to 14 cents higher at 8.56-8.58 per bushel. Minneapolis yellow truck soybeans 21 cents higher at 8.51 per bushel. Decatur 44 percent soybean meal, 9.00 higher at 286.50-289.50 per ton. Decatur crude soybean oil 38 points lower to 62 points higher at 22.44-22.84 cents per pound. Sunflower crude oil steady to 10 points lower at 22.65-23.00 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

APRIL 2, 1997

DOLLARS PER BUSHEL

APRIL 3,  
1996

WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	3.88 1/2	3.86	3.89 1/4	3.98 1/2	5.23
KANSAS CITY	4.14	3.90 1/4	3.91 1/4	3.98	5.39 3/4
MINNEAPOLIS N. SPRING	4.05	3.97 1/4	3.97 1/2	4.00	5.18 3/4
CORN					
CHICAGO	3.08 1/2	3.09 3/4	2.95	2.91 3/4	4.24 1/4
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	8.83 1/2	8.87 1/2	8.65	7.76 1/4	7.64 3/4
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	24.10	24.52	24.69	24.82	25.76
SOYBEAN MEAL					
CHICAGO	294.90	292.30	281.00	258.70	240.70

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 04/03/97	LAST WEEK 03/27/97	YEAR AGO 04/04/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.64	23.02	24.90
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.56	10.56	11.23
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.39	2.43	2.80
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	299.50	290.00	243.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.46	43.46	44.40
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.51	6.30	5.39
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.90	8.73	8.19
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.68	8.52	7.66
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.22	0.21	0.53

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JANUARY 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	28-Mar-97	31-Mar-97	01-Apr-97	02-Apr-97	03-Apr-97	04-Apr-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.		4.52 1/2-4.62 1/2	4.48 3/4-4.58 3/4	4.44-4.54	4.35-4.45	3.76 3/4-3.86 3/4
#1 HRW 13% PROT.		4.60 1/2-4.76 1/2	4.56 3/4-4.69 3/4	4.52-4.65	4.43-4.56	3.81 3/4-3.97 3/4
#2 SRW	H	4.12 1/2-4.62 1/2	4.08 3/4-4.58 3/4	4.04-4.54	3.95-4.45	3.72 3/4-3.82 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.		4.72-4.78	4.67 3/4-4.70 3/4	4.63-4.64	4.54-4.55	3.98 3/4-4.01 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	O	4.33	4.29	4.24	4.15	3.69
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	L	N/Q	N/Q	N/Q	N/Q	3.52 3/4
TERMINAL		3.62 1/2	3.58 3/4	3.53 1/2	3.40	3.40 3/4
*TOLEDO (T)						
#2 SRW		3.86 1/2-3.89 1/2	3.82 3/4-3.85 3/4	3.77 1/2-3.80 1/2	3.64-3.67	3.43 3/4-3.47 3/4
#2 SW	I	3.59 1/2-3.79 1/2	3.55 3/4-3.75 3/4	3.50 1/2-3.70 1/2	3.37-3.57	3.34 3/4
ST. LOUIS (T)						
#2 SRW		3.81-3.82	3.78-3.79	3.72-3.73	3.61-3.63	3.57
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	D	4.40 1/2-4.47 1/2	4.39 1/2-4.44 1/2	4.40	4.28 3/4-4.38 3/4	3.96 1/2-4.01 1/2
#1 DNS 14% PROT.		4.54 1/2-4.62 1/2	4.44 1/2-4.54 1/2	4.45-4.55	4.40 3/4-4.48 3/4	4.16 1/2-4.21 1/2
#1 DNS 15% PROT.		4.87 1/2	4.74 1/2	4.75	4.68 3/4-4.73 3/4	4.46 1/2-4.66 1/2
#1 HAD (MILLING)	A	5.25-5.30	5.25-5.30	N/Q	N/Q	6.25-6.35
PORTLAND (R&T)						
#1 SWW		4.36-4.38	4.34-4.40	4.32-4.36	4.23-4.28	3.97-4.00
#1 HRW ORD. PROT.		4.97	4.92	4.88	4.78	4.14
#1 DNS 14% PROT.	Y	5.17	5.09	5.04	4.99	4.59-4.65
RYE						
MINNEAPOLIS (R)						
#2		N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.		278.00-282.00	287.00-291.00	290.00-295.00	286.50-289.50	151.50-157.50
48% PROT.		289.00-292.00	298.00-301.00	301.00-305.00	297.50-301.50	163.50-167.50

\*BIDS TO ARRIVE WITHIN 30 DA

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	28-Mar-97	31-Mar-97	01-Apr-97	02-Apr-97	03-Apr-97	04-Apr-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)		3.01-3.02	3.05	2.99-3.01	2.91-2.93	4.37-4.38
OMAHA #2 Y (T)	H	2.89-2.92	2.90-2.92	2.85-2.88	2.77-2.79	4.18-4.21
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	O	3.04-3.15 1/2	3.07-3.18	3.02 1/2-3.13 1/2	2.95-3.04	4.25-4.25 1/2
#2 Y (15 DAYS)		3.04-3.10	3.07-3.13	3.02 1/2-3.07 1/2	2.95-3.01	4.25-4.33 1/2
<b>*TOLEDO #2 Y (T)</b>	L	3.06-3.09	3.10-3.12	3.05 1/2-3.07 1/2	2.98-3.00	4.26 1/2-4.28 1/2
ST. LOUIS #2 Y (T)		3.09-3.10	3.13-3.14	3.07-3.08	3.01-3.02	4.39
<b>*MINN. #2 Y (R &amp; T)</b>	I	2.92	2.94	2.88 1/2	2.82	4.08 1/2
MEMPHIS #2 (T)		3.11-3.13	3.10-3.14	3.05-3.09	2.99-3.02	4.37-4.39
<b>OATS</b>						
<b>*TOLEDO #2 W (T)</b>	D	2.27 1/2	2.22 3/4	2.22	2.18	2.18 3/4
MINNEAPOLIS #2 (R)		N/Q	N/Q	N/Q	N/Q	2.49 3/4-2.54 3/4
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	A	N/Q	2.70-2.75	N/Q	2.70-2.75	N/Q
DULUTH #2 O/B FD (R)		2.35	2.35	2.35	2.25	2.85
PORTLAND #2 (R & T)	Y	2.76-2.90	2.76-2.90	2.81-2.90	2.78-2.90	3.65-3.72
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)		5.00-5.02	5.05-5.07	4.97-4.99	4.84-4.86	7.40-7.44
<b>***TEXAS HIGH PL #2 (R)***</b>		5.25-5.40	5.20-5.41	5.25-5.40	5.12-5.26	7.88-8.00
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)		8.51 3/4	8.71 1/2	8.79 1/2	8.67	7.62 1/2-7.65 1/2
#1 Y (15 DAYS)		8.50 3/4-8.51 3/4	8.71 1/2	8.79 1/2	8.67	7.62 1/2-7.65 1/2
<b>*TOLEDO #1 Y (T)</b>		8.47 3/4-8.50 3/4	8.66 1/2-8.68 1/2	8.74 1/2-8.76 1/2	8.62-8.64	7.58 1/2-7.59 1/2
MINN. #1 Y (R & T)		8.36 3/4	8.51 1/2	8.61 1/2	8.51	7.41 1/2
ILL. PROC. #1 Y (T)		8.47 3/4-8.58 3/4	8.64 1/2-8.75 1/2	8.73 1/2-8.83 1/2	8.64-8.71	7.61 1/2-7.70 1/2
OMAHA		8.25-8.27	8.42-8.47	8.50-8.54	8.37-8.41	7.40-7.45
MEMPHIS #1 Y (T)		8.56-8.57	8.75-8.76	8.83-8.84	8.71-8.72	7.69-7.72
KANSAS CITY #1 Y (T)		8.43	8.63	8.69-8.71	8.56-8.58	7.66

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 2, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.08	-	8.44	-	3.82	-
OHIO VALLEY	3.08-3.15	-	8.56	-	3.83	-
CENT. BLUEGRASS	2.94-3.11	-	8.22-8.30	-	-	-
TENNESSEE						
WESTERN	2.94-3.09	5.01-5.16	8.54-8.66	3.71	-	-
MIDDLE	2.97-3.28	-	8.59-8.83	3.83	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	2.97	-	6.81	-	3.41	-
ORANGEBURG	3.12	-	6.40	-	3.48	-
VIRGINIA						
CENTRAL	3.32	4.25	8.72	-	3.41	-
NORFOLK *	-	-	8.69-8.74	-	3.46	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.63-2.76	-	8.31-8.42	-	-	-
CENTRAL	2.69-2.86	-	8.32-8.49	-	-	-
EASTERN	2.71-2.92	-	8.39-8.63	-	-	-
ILLINOIS *						
NORTHERN	2.82-2.87	-	8.50-8.60	-	-	-
CENTRAL	2.91-3.00	-	8.59-8.69	-	-	-
SOUTHERN	2.87-3.11	4.73-5.08	8.56-8.73	-	3.61-3.73	-
MISSOURI						
CENTRAL	2.75-2.93	4.35-4.57	8.28-8.56	-	3.44-3.61	-
NORTHEAST *	2.84-3.03	5.13	8.54-8.74	-	3.47-3.74	-
SOUTHEAST *	2.87-3.02	4.88-5.25	8.63-8.80	-	3.60-3.76	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.78	-	-	4.09-4.14	-	-
EASTERN	2.66-2.94	4.44-4.54	-	3.90-4.09	-	-
KANSAS						
WESTERN	2.81-2.91	4.43-4.56	8.28-8.37	3.99-4.08	-	-
KANSAS CITY	2.99-3.01	4.97-4.99	8.69-8.71	4.46-4.49	3.72-3.74	-
NEBRASKA						
GRAND ISLAND	2.84	4.63	8.38	4.02	-	-
BEATRICE	2.79	4.57	8.37	4.00	-	-
COLUMBUS	2.83	4.47	8.38	3.97	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.62	-	8.26	3.76	-	1.85
VERMILLION	2.68	-	8.33	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	8.69	-	-	-
MARIANNA	-	-	8.74	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.65	-	4.10	-	-
AFTON	2.90	4.50	8.33	3.80	-	-
LAWTON	-	-	-	3.94	-	-
TEXAS						
CANADIAN RIVER	2.93-2.97	4.62-4.72	-	4.04-4.19	-	-
PLAINVIEW TRIANGLE	3.09-3.19	4.78-4.88	7.91-8.17	4.05-4.29	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.91-2.93	-	-	-	-	-
NORTHERN IOWA	2.96-3.01	-	8.67-8.76	-	-	-
SOUTHERN IOWA	2.99-3.01	-	8.68-8.75	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	3.00-3.04	-	8.70-8.76	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	28-Mar-97	31-Mar-97	01-Apr-97	02-Apr-97	03-Apr-97	04-Apr-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	H	4.54 1/2-4.62 1/2	4.44 1/2-4.54 1/2	4.45-4.55	4.40 3/4-4.48 3/4	5.87 1/4-6.07 1/4
EAST COAST						
NO. 2 SRW (NCC)	O	3.84	3.81	3.76	3.63	4.79
NO. 2 SRW (CASH)		3.84	3.81	3.76	3.63	N/Q
GULF						
NO.1 HRW ORD,PROT. R	L	4.77 1/2	4.73 3/4	4.64	4.55	6.20 1/2-6.22 1/2
NO.2 SRW B		4.23 1/2-4.25 1/2	4.19 3/4-4.21 3/4	4.16 1/2-4.18 1/2	4.03-4.05	5.97 1/2-6.02 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	I	4.72-4.78	4.67 3/4-4.70 3/4	4.63-4.64	4.54-4.55	6.16 1/2-6.20 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.		5.04	4.97	4.89	4.84	4.16
NO.2 DNS 14% PROT.		5.22	5.15	5.07	5.04	4.67
NO.2 OR BETTER SW		4.40	4.35	4.35	4.35	3.93
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	D	3.26-3.27	3.28-3.30	3.23-3.23 1/2	3.15 1/2-3.16	2.82-2.83
PACIFIC NORTHWEST		3.52 1/4	3.54	3.57	3.52 3/4	3.23 1/2
SORGHUM, NO.2 YELLOW						
GULF B		5.68	5.70-5.73	5.62-5.65	5.52-5.54	4.80
GULF R		5.55	5.61	5.51	5.38	4.73
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	A	6.93	6.95	7.01	7.03	6.12
EAST COAST (CASH)		8.74	8.91	8.99	8.86	6.02
GULF B		8.75 3/4-8.77 3/4	8.91 1/2-8.94 1/2	8.99 1/2-9.00 1/2	8.88 1/2-8.90	6.15-6.16
BARLEY NO.2						
DULUTH	Y	2.35	2.35	2.35	2.25	1.95
EAST COAST		2.25	2.25	2.25	2.25	1.85
PACIFIC NORTHWEST		2.98	2.98	2.98	2.98	2.61

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT



-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/27/97	03/20/97	03/28/96		
WHEAT	17,863	11,703	19,377	856,600	1,058,811
RYE	0	0	0	0	0
OATS	6	6	0	356	484
BARLEY	1,152	19	5,744	19,862	58,750
FLAXSEED	0	0	0	0	3
CORN	34,588	44,127	45,333	1,123,977	1,408,905
SORGHUM	5,773	5,407	1,891	121,930	114,348
SOYBEANS	12,070	14,027	17,152	690,249	596,842
SUNFLOWER	0	0	0	9	7,829
TOTAL	71,452	75,289	89,497	2,812,983	3,245,972

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAR 27, 1997  
- 1,000 BUSHELS -

MISSISSIPPI R.			
BARBADOS	141	GREECE	871
JAPAN	3,026	NETHERLANDS	2,917
PORTUGAL	167		
EAST GULF			
DENMARK	828		
N. TEXAS			
MEXICO	750		
PUGET SOUND			
CHINA T	2,083		
INTERIOR			
MEXICO	1,287		
TOTAL			12,070

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING MAR 27, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,214	0	191	0	428	1,833
EAST GULF	0	0	0	0	0	0
N. TEXAS	227	732	0	0	0	959
S. TEXAS	0	638	0	0	0	638
SUBTOTAL	1,441	1,370	191	0	428	3,430
PACIFIC						
COLUMBIA R.	5,334	666	0	7,755	0	13,755
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	5,334	666	0	7,755	0	13,755
INTERIOR						
INTERIOR	185	493	0	0	0	678
SUBTOTAL	185	493	0	0	0	678
TOTAL	6,960	2,529	191	7,755	428	17,863
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAR 27, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	OATS	BRLY	SORGHUM	SOYBEANS	TOTAL
GULF							
ALGERIA	0	827	0	0	0	0	827
BARBADOS	122	152	0	0	0	141	415
COLOMBIA	0	786	0	0	0	0	786
DENMARK	0	0	0	0	0	828	828
DOMINICN REP	0	559	0	0	0	0	559
EGYPT	368	0	0	0	0	0	368
EL SALVADOR	0	166	0	0	0	0	166
GREECE	0	0	0	0	0	871	871
GUATEMALA	591	208	0	0	0	0	799
HONDURAS	243	58	0	0	0	0	301
ICELAND	0	276	0	0	0	0	276
ISRAEL	0	881	0	0	0	0	881
JAPAN	0	11,889	0	0	1,483	3,026	16,398
MEXICO	0	1,115	6	0	2,573	750	4,444
NETHERLANDS	0	0	0	0	0	2,917	2,917
NIGERIA	638	0	0	0	0	0	638
PANAMA	290	0	0	0	0	0	290
PORTUGAL	0	1,349	0	0	0	167	1,516
SPAIN	0	3,907	0	0	0	0	3,907
SURINAME	101	58	0	0	0	0	159
VENEZUELA	1,077	359	0	0	0	0	1,436
SUBTOTAL	3,430	22,590	6	0	4,056	8,700	38,782
PACIFIC							
CHINA T	1,922	4,901	0	0	0	2,083	8,906
INDONESIA	1,093	0	0	0	0	0	1,093
JAPAN	1,055	2,616	0	946	695	0	5,312
KOREA REP	0	4,340	0	0	0	0	4,340
MALAYSIA	58	0	0	0	0	0	58
PAKISTAN	6,443	0	0	0	0	0	6,443
PHILIPPINES	3,184	0	0	0	0	0	3,184
SUBTOTAL	13,755	11,857	0	946	695	2,083	29,336
INTERIOR							
MEXICO	678	141	0	206	1,022	1,287	3,334
SUBTOTAL	678	141	0	206	1,022	1,287	3,334
TOTAL	17,863	34,588	6	1,152	5,773	12,070	71,452

SHIPMENTS  
TO CANADA\*

0 0 0 0 0 0 0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

MONDAY MARCH 31, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 03/04/97 ADD	6 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/12/97 SUBTRACT	18 Y. CORN	FROM MISS. R.	TO SPAIN
FOR CERTDATE 03/16/97 ADD	169 HRW WHEAT	FROM COLUMBIA R.	TO MALAYSIA
FOR CERTDATE 03/17/97 SUBTRACT	206 Y. CORN	FROM MISS. R.	TO PUERTO RICO
FOR CERTDATE 03/18/97 ADD	180 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/18/97 ADD	81 SWH WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/18/97 ADD	379 HRS WHEAT	FROM COLUMBIA R.	TO MALAYSIA
FOR CERTDATE 03/19/97 ADD	38 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/20/97 ADD	34 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 03/20/97 ADD	19 SR BARLEY	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/27/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YLLW	OATS	BARLEY	SORGHUM	SYBNS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	1,833	20,668	0	0	1,483	7,122	31,106
EAST GULF	0	0	0	0	0	828	828
N. TEXAS	959	1,922	6	0	2,573	750	6,210
S. TEXAS	638	0	0	0	0	0	638
SUBTOTAL	3,430	22,590	6	0	4,056	8,700	38,782
PACIFIC							
COLUMBIA R.	13,755	5,170	0	946	0	0	19,871
PUGET SOUND	0	6,687	0	0	695	2,083	9,465
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	13,755	11,857	0	946	695	2,083	29,336
INTERIOR							
INTERIOR	678	141	0	206	1,022	1,287	3,334
SUBTOTAL	678	141	0	206	1,022	1,287	3,334
TOTALS	17,863	34,588	6	1,152	5,773	12,070	71,452

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



Barge Grai Movements

1,000 Tons

Week Ending 03/29/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	200	0	37	3	240
Miss. /25	427	0	67	9	503
Miss. /26	597	0	11	6	614
Miss. /27	592	0	111	6	709
Ill. /8	145	0	40	0	185
Ohio /52	17	7	22	52	98
Ark. /1	0	15	10	0	25

Week Ending 03/30/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	286	23	16	0	325
Miss. /25	405	18	65	6	495
Miss. /26	805	25	122	21	973
Miss. /27	812	21	126	21	981
Ill. /8	323	6	63	6	398
Ohio /52	13	0	9	62	84
Ark. /1	0	4	7	0	12

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	6318	297	1871	1308	9794
1996	7351	342	1690	1736	11120

Totals May Not Add Due to Rounding  
Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of March 18, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	189.9	956.2	20.0	11.2	27.7	1.5	
Redeemed	68.3	197.8	4.5	2.5	8.3	0.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	121.6	758.4	15.5	8.7	19.4	1.1	
Tot 9-Mo Outstand	121.6	758.6	15.5	8.7	19.4	1.1	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,449.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	0.4	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	28.6	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	194.3	3,331.3	39.6	68.4		949.6	669.9
Redeemed	66.2	1,427.5	26.0	26.9		253.0	37.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	128.1	1,903.8	13.6	41.5		696.6	632.1
Tot 9-Mo Outstand	128.1	1,932.4	13.6	41.5	0.1	696.6	632.1

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,898	395	20	93	5		
Redeemed	244	93	1	24	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,654	302	19	69	2		
Tot 9-Mo Outstand	1,654	302	19	69	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

FEBRUARY 1997

WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
-------	--------	--------	------	----------	-------

STOCKS IN STORE

AT FEBRUARY 1, 1996

57.9	0.3	-	42.5	5.4	106.1
------	-----	---	------	-----	-------

RECEIPTS

VESSEL

-	-	21.5	-	-	21.5
---	---	------	---	---	------

RAIL

-	-	-	-	26.7	26.7
---	---	---	---	------	------

SHIPMENTS

OVERSEAS

0.9	-	-	1.3	-	2.2
-----	---	---	-----	---	-----

CANADIAN DOMESTIC

0.1	-	21.5	14.1	21.6	57.3
-----	---	------	------	------	------

EXPORTS

ICELAND

0.9	-	-	1.3	-	2.2
-----	---	---	-----	---	-----

TOTALS

0.9	-	-	1.3	-	2.2
-----	---	---	-----	---	-----

STOCKS IN STORE

AT FEBRUARY 28, 1996

56.9	0.3	-	27.1	10.5	94.8
------	-----	---	------	------	------



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 01, ranged near steady to mostly higher, supported by sharply higher prices for soybean products as future supplies of soybeans show to be tight. Soybean Meal prices were 7.00 to 16.00 higher. Cottonseed Meal was 4.00 to 8.00 higher. Whole Cottonseed was mostly steady to 3.00 lower, except for California which was 1.00 to 6.00 higher. Canola Meal was 7.00 to 15.00 higher. Linseed Meal and Sunflower Meal were steady. Crude Oil prices were 1 to 50 points higher. Meat and Bone Meal was mostly steady to 10.00 higher. Blood Meal was 15.00 to 20.00 higher. Feather Meal prices were steady to 8.00 higher. Old crop Fish Meal trade was almost non-existent and most emphasis was placed on new crop contracts. Yellow Corn Hominy was mostly 2.00 to 4.00 higher. Corn Gluten Feed was mixed, 2.00 lower to 1.00 higher. Corn Gluten Meal was steady to 5.00 higher, mostly steady. Distillers Dried Grain was mixed, 5.00 lower to 3.00 higher. Brewers Dried Grain prices were steady to 3.00 lower. Wheat Middlings were mostly steady to 4.00 lower; wheat millrun was mixed, 1.00 lower to 4.00 higher. As most areas are receiving warm weather, the grazing outlook is very good which is creating a decrease in feedstuff demand.

OILSEEDS:

On Tuesday, April 01, the May Soybean Meal futures closed the week 15.00 higher at 292.20. The May Soybean Oil closed 47 points lower at 24.16 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 15.00 higher from 298.00-301.00; Kansas City was 14.20 higher from 299.50-302.50; St. Louis was 7.00 to 15.00 higher from 298.00-309.00; Minneapolis was 15.00 higher from 291.20-292.20; Memphis was 8.60 to 9.10 higher from 296.00-299.50; Portland was 15.00 to 16.00 higher from 319.20-327.20; Santa Fe delivered California points were 13.00 to 15.00 higher from 323.20-326.20; Southern Pacific delivered California points were also 13.00 to 15.00 higher, ranging from 322.20-325.20. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were 5.00 higher from 215.00-220.00; delivered Los Angeles was 5.00 to 7.00 higher from 230.00-235.00; Kansas City was 7.50 to 8.00 higher from 211.00-211.50; Memphis was 7.50 higher from 195.00-197.50; Lubbock was 5.00 higher at 200.00; St. Louis was 4.00 to 6.00 higher from 203.00-204.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady to 2.00 lower from 199.00-202.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 1.00 to 3.00 lower from 213.00-216.00. Whole cottonseed offers FOB the San Joaquin Valley were 1.00 higher from 201.00-205.00. Whole cottonseed in Memphis was steady to 3.00 lower at 145.00; FOB Central-Southern San Joaquin Valley was 1.00 higher from 201.00-205.00; delivered Los Angeles was 4.00 to 6.00 higher from 214.00-218.00. Cottonseed Hulls in Memphis were steady at 40.00; FOB Central San Joaquin Valley were 3.00 to 5.00 higher from 88.00-90.00; delivered Los Angeles was 6.00 to 7.00 higher from 96.00-102.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 7.00 to 14.00 higher from 216.20-222.20. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 8.00 to 15.00 higher from 230.20-236.20. Canola meal delivered California points were established this week from 222.00-225.00. Linseed Meal was steady at 165.00; Sunflower Meal was steady at 125.00. The Soybean Oil was 1 point higher from 22.56-22.96 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher from 24.00-25.00 cents per pound. Sunflower Oil was 35 to 40 points higher from 22.65-23.00 cents per pound delivered to the Minnesota/North Dakota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 4.50 to 5.00 higher from 285.00-295.00; FOB Texas Panhandle was steady to 5.00 lower from 285.00-290.00; Minneapolis was mixed 2.50 lower to 3.00 higher from 287.50-305.00; Portland FOB production point was 10.00 higher from 310.00-315.00, FOB the feed mill was established this week from 315.00-323.00; FOB Central and Northern California plants were steady at 310.00; FOB Los Angeles area plants were also steady at 310.00; St. Louis was steady from 310.00-317.00. Blood Meal in the Central U.S. was 15.00 higher at 560.00; FOB the Texas Panhandle was 15.00 to 20.00 higher from 560.00-565.00. Feather Meal in Minneapolis was fully established this week from 320.00-340.00; Kansas City was 5.00 to 8.00 higher from 320.00-325.00; trade was very slow in Arkansas and Mississippi but prices were indicated from 320.00-330.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 320.00. Menhaden Fish Meal old crop movement was almost non-existent and most attention was focused on the upcoming fishing season. Old crop prices FOB the Gulf were indicated at 520.00 for both the Gulf and the East Coast. There were some new crop contracts at both the Gulf and East Coast from 460.00-500.00. The 50-55 pct California mixed Tuna FOB the Los Angeles port was not available; 65 pct or better Herring FOB Dixon was steady 540.00; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was 2.00 to 4.00 higher in Central Illinois from 95.00-98.00; Kansas City was 2.00 to 4.00 higher from 102.00-107.00; St. Louis was 1.00 to 2.00 lower from 108.00-110.00; rail delivered California points were 2.00 to 3.00 higher from 135.00-137.00. Corn Gluten Feed was steady in Central Illinois from 95.00-104.00; Kansas City was steady from 105.00-107.00; St. Louis was steady to 1.00 higher from 102.00-106.00; Memphis was 2.00 lower at 110.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 higher in Kansas City from 340.00-350.00; Central Illinois was steady from 330.00-345.00; Memphis was steady at 350.00; St. Louis was also steady from 355.00-360.00. Distillers Dried Grain prices were mixed 5.00 lower to 3.00 higher in Central Illinois from 130.00-145.00; Chicago was 1.00 to 3.00 lower from 145.00-150.00; Lawrenceburg was 1.00 higher at 148.00; rail delivered California points were 3.00 higher from 170.00-175.00. Brewers Dried Grain prices were steady in St. Louis at 134.00; Columbus was 3.00 lower at 137.00.

WHEAT MILLFEEDS:

Wheat Middlings were steady in Kansas City from 88.00-92.00, St. Louis was steady to 1.00 higher from 91.00-95.00; Buffalo was 4.00 lower from 85.00-89.00; Memphis was 1.00 higher at 111.00; Minneapolis was steady to 1.00 lower from 84.00-86.00. Offers for wheat millrun FOB the flour mill for April through June shipment ranged 95.00-100.00, steady to 4.00 higher than last Tuesday's offers supported by strength in other feed ingredients, although adequate supplies to meet limited demand was a pressuring factor. Flour mills were generally running five to six days per week. Truck delivered FOB San Francisco Bay area mill door was steady to 1.00 lower at 129.00; FOB Los Angeles mill door was also steady to 1.00 lower from 129.00-132.00.

OTHERS:

Prices on Sugarcane Molasses are steady. Supplies are moderate. Trading activity is slow. Increased grazing continues to pressure molasses usage in some areas. Rice by-products were uneven, Bran was mostly steady to 3.00 lower, millfeed was steady to 5.00 lower. Alfalfa Meal was mostly steady across the U.S. this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Apr 1	Mar 25	Apr 2	AND	Apr 1	Mar 25	Apr 2
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
Decatur	289.00	274.50	226.00	Central U.S.	290.00	285.25	210.75
Kansas City	300.00	275.80	232.50	Minneapolis	296.25	296.00	223.50
Memphis	285.50	276.90	240.10	Portland	312.50	302.50	261.25
Minneapolis	282.70	267.70	225.60	Texas Panhandle	287.50	290.00	217.50
St. Louis	291.50	280.50	237.75	St. Louis	313.50	313.50	219.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
Chicago	309.50	294.50	247.00	Domestic			
Decatur	299.50	284.50	237.00	East Coast	520.00	510.00	505.00
Kansas City	301.00	286.80	242.50	Gulf Coast	520.00	515.00	507.50
Memphis	297.75	288.90	249.20				
Minneapolis	291.70	276.70	234.60	ANIMAL FAT			
Portland	313.20	307.70	261.60	Central U.S.	15.00	15.25	14.00
				Minneapolis	16.13	16.38	15.13
COTTONSEED MEAL, 41% SOLVENT							
Lubbock	200.00	195.00	215.00	FEATHER MEAL			
Kansas City	211.25	203.50	215.00	Arkansas Pts.	325.00	330.00	262.50
Memphis	196.25	192.00	205.00	Minneapolis	330.00	323.50	283.50
Portland	NA	NA	NA				
				CORN GLUTEN FEED			
LINSEED MEAL, 34% SOLVENT				Illinois Pts	99.50	99.50	118.00
Minneapolis	165.00	165.00	160.00	Kansas City	106.00	106.50	137.50
SUNFLOWER MEAL 32%				CORN GLUTEN MEAL 60% PROTEIN			
				Illinois Pts.	337.50	337.50	327.50
Minneapolis	125.00	125.00	120.00	Kansas City	345.00	342.50	342.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
Central IL	22.75	22.75	24.83	Illinois Pts.	137.50	138.50	149.00
				Lawrenceburg	148.00	147.00	150.00
CORN OIL							
Midwest	24.50	24.00	25.38	BREWER'S DRIED GRAINS			
				Columbus	137.00	140.00	127.00
SUNFLOWER OIL				St. Louis	134.00	134.00	122.00
Minneapolis	22.83	22.45	25.38				
				*NEW CROP			



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 1 1997	Mar 25 1997	Apr 2 1996	FEEDSTUFFS AND MARKETS	Apr 1 1997	Mar 25 1997	Apr 2 1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	90.00	90.00	127.00	Kansas City	138.50	138.50	120.00
Minneapolis	94.00	95.00	112.50	Portland	165.00	165.00	132.50
				Toledo	155.50	155.50	124.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	97.50	95.50	NA	Baltimore	82.50	82.50	95.00
				Upper Miss Rive	90.00	90.00	107.50
WHEAT MIDDLINGS				Kansas City	100.00	100.00	117.50
Buffalo	87.00	91.00	104.00	Los Angeles	85.00	85.00	98.00
Kansas City	90.00	90.00	127.00	New Orleans	57.50	57.50	80.00
Memphis	111.00	110.00	144.00				
Minneapolis	85.00	85.50	106.00	CORN, NO 2 YELLOW			
St Louis	93.00	92.50	125.50	Illinois Pts	110.52	106.68	148.11
				Kansas City	108.92	104.81	152.12
RICE BRAN, F.O.B. MILLS				Omaha	103.92	100.88	145.52
Arkansas	76.50	79.00	92.50				
California	98.00	110.00	122.50	BARLEY, NO. 2			
SOUTHWEST				Duluth	97.92	97.92	118.76
Louisiana	57.50	58.50	91.50	Portland	124.18	124.18	158.53
Texas	58.50	57.50	94.00				
				OATS, NO.2 HEAVY			
HOMINY FEED				Toledo	139.22	141.56	138.91
Illinois Pts	96.50	93.50	138.00	Minneapolis	120.47	115.94	158.28
Kansas City	103.50	101.50	148.00				
St. Louis	109.00	110.50	151.00	DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
				Kansas City	147.00	147.00	125.00
				Minneapolis	146.00	146.00	124.00
				Portland	NA	NA	NA
				Toledo	161.50	161.50	129.00
				Alfalfa Cent	127.00	130.00	107.00
				SORGHUM NO. 2			
				Ft. Worth	112.00	109.00	160.00
				Kansas City	101.20	97.40	144.00
				TEXAS:			
				High Plains	96.50	93.00	144.00

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED



GRAIN STOCKS

Corn stocks in all positions on March 1, 1997, totaled 4.49 billion bushels, 18 percent above a year earlier. Of the total stocks, 2.87 billion bushels are stored on farms, 43 percent above last year. Off-farm stocks, at 1.62 billion bushels, are 10 percent below a year earlier.

The December-February 1997 indicated disappearance is 2.41 billion bushels, 4 percent above the disappearance of 2.31 billion bushels during the same period a year earlier.

All wheat stocks March 1, 1997 are estimated at 822 million bushels in all positions, down slightly from March 1, 1996. Farm stocks are 321 million bushels, up 45 percent from last March, but off-farm stocks, at 501 million, are down 17 percent. Disappearance for the quarter ending March 1 is 397 million bushels, down 23 percent from the same period a year ago.

Durum wheat in all storage positions March 1, 1997 totaled 55.1 million bushels, up 13 percent from last March 1. On farm stocks are 33.1 million bushels, up 21 percent from last year. The third quarter disappearance of 31.1 million bushels is up 38 percent from the previous year's third quarter.

Soybeans stored in all position on March 1, 1997, totaled 1.08 billion bushels, down 9.5 percent from March 1, 1996. On-farm stocks, estimated at 514 million bushels, were slightly above the same period last year and accounted for 48 percent of total stocks. Off-farm stocks, at 564 million bushels, were down 17 percent from last year.

Indicated disappearance during the December 1996 - February 1997 quarter totaled 745 million bushels, up 16 percent from the same period one year ago.

Barley stored in all positions on March 1, 1997, totaled 172 million bushels, 3 percent below stocks of March 1, 1996. Of the total barley stocks on hand, 82.1 million bushels are stored on farms, 39 percent above a year ago. However, March 1, 1997 off-farm stocks are 24 percent below last year at 90.4 million bushels. Indicated disappearance during the December-February quarter totaled 75.8 million bushels, 17 percent above the same period a year earlier.

Oats stored in all positions on March 1, 1997, totaled 95.6 million bushels, 15 percent below the stocks of March 1, 1996. Of the total stocks on hand, 56.2 million bushels were stored on farms, 2 percent below last year. Off-farm stocks totaled 39.4 million bushels, down 29 percent from a year earlier. The indicated December-February disappearance from all positions is 32.8 million bushels, down 19 percent from one year ago. Grain sorghum in all positions totaled 274 million bushels, up 69 percent from March 1, 1996. Of the total sorghum stocks on hand, 77.0 million bushels are stored on farms, 133 percent above a year earlier. Off-farm stocks, at 197 million bushels, are 52 percent above the previous year. Disappearance for the December-February quarter is 193 million bushels, up 39 percent from the same period last year.

Grain Stocks: By Position, Month, United States, 1996-97  
(Domestic Units)

1996			1997			
Date	On Farms	Off Farms 1/	Total All Positions	On Farms	Off Farms 1/	Total All Positions
1,000 Bushels						
Corn						
Mar 1	2,000,200	1,799,341	3,799,541	2,870,000	1,623,772	4,493,772
Jun 1	780,100	937,794	1,717,894			
Sep 1	196,600	229,342	425,942			
Dec 1	4,800,000	2,103,711	6,903,711			
Sorghum						
Mar 1	33,000	129,566	162,566	76,980	197,169	274,149
Jun 1	13,955	56,433	70,388			
Sep 1	5,500	12,871	18,371			
Dec 1	144,590	322,767	467,357			
Oats						
Mar 1	57,350	55,268	112,618	56,200	39,399	95,599
Jun 1	32,600	33,708	66,308			
Sep 1	93,400	39,532	132,932			
Dec 1	80,650	47,934	128,584			
Barley						
Mar 1	58,825	119,107	177,932	82,060	90,390	172,450
Jun 1	25,600	73,993	99,593			
Sep 1	193,700	122,078	315,778			
Dec 1	137,700	110,522	248,222			
All Wheat						
Mar 1	220,550	602,914	823,464	320,750	501,104	821,854
Jun 1	74,610	301,410	376,020			
Sep 1	824,500	899,696	1,724,196			
Dec 1	584,150	634,660	1,218,810			
Durum Wheat 2/						
Mar 1	27,250	21,381	48,631	33,100	21,956	55,056
Jun 1	12,470	13,275	25,745			
Sep 1	79,700	22,687	102,387			
Dec 1	66,100	20,011	86,111			
Soybeans						
Mar 1	512,000	678,356	1,190,356	514,000	563,587	1,077,587
Jun 1	234,100	388,701	622,801			
Sep 1	59,523	123,935	183,458			
Dec 1	935,100	887,773	1,822,873			

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.  
2/ Included in All Wheat.

Grain Stocks: By Position, Month, United States, 1996-97  
(Metric Units)

1996				1997			
Date	On Farms	Off Farms 1/	Total All Positions	On Farms	Off Farms 1/	Total All Positions	
Metric Tons							
Corn							
Mar 1	50,807,420	45,705,370	96,512,790	72,901,360	41,245,710	114,147,070	
Jun 1	19,815,450	23,821,060	43,636,520				
Sep 1	4,993,870	5,825,560	10,819,430				
Dec 1	121,925,620	53,436,720	175,362,340				
Sorghum							
Mar 1	838,240	3,291,130	4,129,370	1,955,380	5,008,320	6,963,710	
Jun 1	354,470	1,433,460	1,787,940				
Sep 1	139,710	326,940	466,640				
Dec 1	3,672,760	8,198,660	11,871,410				
Oats							
Mar 1	832,430	802,210	1,634,650	815,740	571,870	1,387,620	
Jun 1	473,190	489,270	962,460				
Sep 1	1,355,700	573,810	1,929,500				
Dec 1	1,170,630	695,760	1,866,390				
Barley							
Mar 1	1,280,760	2,593,250	3,874,010	1,786,650	1,968,010	3,754,660	
Jun 1	557,370	1,611,010	2,168,380				
Sep 1	4,217,320	2,657,930	6,875,250				
Dec 1	2,998,060	2,406,330	5,404,400				
All Wheat							
Mar 1	6,002,390	16,408,630	22,411,020	8,729,380	13,637,820	22,367,200	
Jun 1	2,030,550	8,203,040	10,233,590				
Sep 1	22,439,210	24,485,710	46,924,930				
Dec 1	15,897,960	17,272,610	33,170,570				
Durum Wheat 2/							
Mar 1	741,620	581,900	1,323,520	900,830	597,540	1,498,380	
Jun 1	339,380	361,290	700,660				
Sep 1	2,169,080	617,440	2,786,520				
Dec 1	1,798,950	544,610	2,343,560				
Soybeans							
Mar 1	13,934,360	18,461,820	32,396,180	13,988,790	15,338,320	29,327,110	
Jun 1	6,371,160	10,578,710	16,949,870				
Sep 1	1,619,950	3,372,960	4,992,910				
Dec 1	25,449,250	24,161,220	49,610,470				

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

2/ Included i

2/ 1 Wheat.



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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

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APRIL 11, 1997

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### HIGHLIGHTS:

Rather unusual for the weather to be a market maker this early in the spring. Record breaking low temperatures and floods grabbing the headlines. Wheat crop damage and very late spring plantings most likely. Export orders or as the case this week, lack of, usually most important factor this season of the year. USDA released crop production report Friday. This does not relate too much to new crop conditions at the present time which currently has the undivided attention of producers. Wheat 19 to 30 cents higher. Corn 2 to 6 cents higher. Sorghum 1 to 7 cents higher. Soybeans 10 to 13 cents lower. Freezing temperatures dipped deep down into the South and caught some wheat in the joint stage. Damage not yet assessed but hard red winter wheat could suffer substantially. City destroying floods in the Northern Plains and another blizzard taking its toll on people, livestock, and prospective spring crops. Export orders this week were not enough to shake a stick at. Spring corn planting was making very good progress down south but the weather brought this to a skidding halt and may call for some replanting. The severe cold snap and snow set soil temperatures back down below normal and concerns about spring planting reaching the worry stage. Floods waters up North serging downstream and sending the good river bottoms south underwater. Even though it is still early spring, by the time this runs off and dries up, corn planting will be late. Soybeans may get some intended corn acreage again this year. Carryover supplies are very tight. This explains the wide price spread between the current cash market and new crop bids.

### WHEAT:

Kansas US No 1 hard red winter, ordinary protein 30 1/2 cents higher at 4.65 1/2-4.75 1/2 per bushel. Kansas City US No 2 soft red winter 30 1/2 cents higher at 4.25 1/2-4.75 1/2 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 19 to 21 cents higher at 3.82 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 42 cents higher at 4.82 3/4 per bushel. Portland US 1 soft white 21 to 27 cents higher at 4.44-4.45 per bushel.

### CORN:

Kansas City US No 2 rail white corn 10-15 cents lower at 3.20-3.25 per bushel. US No 2 truck yellow corn 3 cents higher at 2.94-2.96 per bushel. Omaha US No 2 truck yellow corn 3 to 5 cents higher at 2.80-2.84 per bushel. Chicago US No 2 yellow corn 2 3/4-6 3/4 cents higher at 2.97 3/4-3.06 3/4 per bushel. Toledo US No 2 yellow corn 2 3/4 cents higher at 3.00 3/4-3.02 3/4 per bushel. Minneapolis US No 2 yellow corn 3 3/4 cents higher at 2.85 3/4 per bushel.

### OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 cents lower at 5.75-6.00.

### SORGHUM:

US No 2 yellow truck, Kansas City 1 to 3 cents higher at 4.85-4.89 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 7 cents higher at 4.64-4.75 per cwt.

### OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 10 3/4 to 11 3/4 cents lower at 8.53 1/4-8.59 1/4 per bushel. Kansas City US No yellow truck soybeans 11 to 13 cents lower at 8.45 per bushel. Minneapolis yellow truck soybeans 11 3/4 cents lower at 8.39 3/4 per bushel. Decatur 44 percent soybean meal, 7.50 lower at 279.00-282.00 per ton. Decatur crude soybean oil 18 points higher at 22.62-23.02 cents per pound. Sunflower crude oil was 35 to 50 points higher at 23.00-23.50 cents per pound, delivered Minneapolis.



FUTURES SETTLEMENT CLOSE

<div> <div>APRIL 9, 1997</div> <div>DOLLARS PER BUSHEL</div> </div>					
					APRIL 10, 1996
WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	3.85 1/2	3.89 1/4	3.93	4.01 1/2	5.49 3/4
KANSAS CITY	4.26 1/4	3.96 1/4	3.97 1/4	4.02 1/2	5.71 3/4
MINNEAPOLIS N. SPRING	4.16 1/4	4.07 3/4	4.05 1/2	4.06 1/2	5.48 3/4
CORN					
CHICAGO	2.99	3.00 1/4	2.89 1/2	2.89	4.44 1/2
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	8.47 1/2	8.52	8.39 1/2	7.52 1/2	7.94 1/2
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	24.17	CENTS PER POUND		24.87	26.67
24.58					
SOYBEAN MEAL					
CHICAGO	279.60	277.80	268.20	252.30	250.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 04/10/97	LAST WEEK 04/03/97	YEAR AGO 04/11/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.82	22.64	25.80
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.56	10.56	11.23
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.41	2.39	2.90
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	292.00	299.50	250.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.46	43.46	44.40
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.35	6.51	5.56
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.75	8.90	8.46
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.56	8.68	7.89
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.19	0.22	0.57

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JANUARY 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	04-Apr-97	07-Apr-97	08-Apr-97	09-Apr-97	10-Apr-97	11-Apr-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.34-4.37	4.42-4.52	4.54 1/4-4.64 1/4	4.56 1/4-4.66 1/4	4.65 1/2-4.75 1/2	6.36-6.55
#1 HRW 13% PROT.	4.40-4.53	4.50-4.63	4.62 1/4-4.75 1/4	4.64 1/4-4.77 1/4	4.73 1/2-4.86 1/2	6.51-6.63
#2 SRW	3.60-3.62	4.02-4.52	4.14 1/4-4.64 1/4	4.16 1/4-4.66 1/4	4.25 1/2-4.75 1/2	6.24-6.54
HOUSTON (T)						
#1 HRW ORD. PROT.	4.51-4.52	4.61-4.67	4.73 1/4-4.79 1/4	4.75 1/4-4.81 1/4	4.84 1/2-4.90 1/2	6.69-6.71
OMAHA (T)						
#1 HRW ORD. PROT.	4.12	4.22	4.34	4.36	4.48	6.19
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS	3.36 3/4	3.45 1/2	3.47	3.50 1/2	3.58-3.66	5.63 1/2
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.60 3/4-3.63 3/4	3.69 1/2-3.72 1/2	3.71-3.74	3.74 1/2-3.77 1/2	3.82-3.85	5.62 1/2-5.68 1/2
#2 SW	3.33 3/4-3.53 3/4	3.42 1/2-3.62 1/2	3.44-3.64	3.47 1/2-3.67 1/2	3.55-3.75	N/Q
ST. LOUIS (T)						
#2 SRW	3.61-3.62	3.69-3.70	3.71-3.72	3.74-3.75	3.82	5.43-5.48
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.27-4.37	4.41 1/2-4.51 1/2	4.58 1/2	4.56 1/4	4.72 3/4-4.77 3/4	6.27 1/2
#1 DNS 14% PROT.	4.39-4.47	4.53 1/2-4.61 1/2	4.63 1/2-4.68 1/2	4.61 1/4-4.71 1/4	4.82 3/4	6.27 1/2-6.47 1/2
#1 DNS 15% PROT.	4.72	4.86 1/2	5.03 1/2	5.01 1/4	5.32 3/4	6.42 1/2-6.52 1/2
#1 HAD (MILLING)	N/Q	N/Q	5.25	5.25	5.25	6.95-7.25
PORTLAND (R&T)						
#1 SWW	4.27-4.30	4.34-4.37	4.40-4.42	4.40-4.41	4.44-4.45	5.68-5.71
#1 HRW ORD. PROT.	4.80	4.90	5.04	5.06	5.09	6.34
#1 DNS 14% PROT.	5.02	5.19	5.28	5.23	5.19	6.55
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	274.50-279.50	280.50-285.50	276.00-281.00	274.50-277.50	279.00-282.00	236.50-241.50
48% PROT.	286.50-291.50	292.50-297.50	288.00-293.00	285.50-289.50	290.00-294.00	247.50-253.50

\*BIDS TO ARRIVE WITHIN 30 D/

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	04-Apr-97	07-Apr-97	08-Apr-97	09-Apr-97	10-Apr-97	11-Apr-96
CORN						
KANSAS CITY #2 Y (T)	2.84-2.86	2.91-2.93	2.90-2.92	2.89-2.91	2.94-2.96	4.50-4.51
OMAHA #2 Y (T)	2.69-2.73	2.77-2.79	2.75-2.78	2.74-2.77	2.80-2.84	4.34-4.35
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.88 1/4-2.97 1/4	2.94 3/4-3.04 3/4	2.96 1/2-3.02 1/2	2.96-3.02	3.00 3/4-3.06 3/4	4.44 1/2-4.59 1/2
#2 Y (15 DAYS)	2.88 1/4-2.94 1/4	2.94 3/4-3.02 3/4	2.93 1/2-3.00 1/2	2.93-3.02	2.97 3/4-3.06 3/4	4.44 1/2-4.51 1/2
*TOLEDO #2 Y (T)	2.91 1/4-2.93 1/4	2.97 3/4-2.99 3/4	2.96 1/2-2.98 1/2	2.96-2.98	3.00 3/4-3.02 3/4	4.44 1/2-4.46 1/2
ST. LOUIS #2 Y (T)	2.96-2.98	3.04-3.05	3.03-3.04	3.05-3.06	3.09-3.10	4.58
*MINN. #2 Y (R & T)	2.77 1/4	2.83 3/4	2.82 1/2	2.82	2.85 3/4	4.34 1/2
MEMPHIS #2 (T)	2.92-2.95	3.00-3.05	2.98-3.03	2.98-3.03	3.04-3.10	4.54-4.57
OATS						
*TOLEDO #2 W (T)	2.08 1/2	2.13	2.14 1/2	2.14 1/4	2.16 1/4	2.29 3/4
MINNEAPOLIS #2 (R)	1.79 1/2-1.81 1/2	1.84-1.86	1.85 1/2-1.87 1/2	1.85 1/4-1.87	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	2.70-2.75	2.70-2.75	2.70-2.75	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.25	2.25	2.25	2.25	2.25	3.00
PORTLAND #2 (R & T)	2.76-2.88	2.76-2.85	2.76-2.85	2.76-2.85	2.76-2.88	3.87-3.92
SORGHUM						
KANSAS CITY #2 Y (T)	4.72-4.74	4.83-4.85	4.81-4.83	4.77-4.80	4.85-4.89	7.67-7.69
***TEXAS HIGH PL #2 (R)***	5.04-5.18	5.00-5.20	5.10-5.30	5.14-5.30	5.23-5.35	8.17-8.30
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.37	8.58 3/4	8.45 1/4-8.47 1/4	8.43 1/2-8.45 1/2	8.51 1/4-8.58 1/4	7.88 1/2-7.89 1/2
#1 Y (15 DAYS)	8.37-8.39	8.58 3/4-8.60 3/4	8.45 1/4-8.47 1/4	8.43 1/2-8.45 1/2	8.53 1/4-8.58 1/4	7.86 1/2-7.88 1/2
*TOLEDO #1 Y (T)	8.32-8.34	8.53 3/4-8.55 3/4	8.40 1/4-8.42 1/4	8.38 1/2-8.40 1/2	8.46 1/4-8.48 1/4	7.81 1/2-7.82 1/2
MINN. #1 Y (R & T)	8.24	8.47 3/4	8.34 1/4	8.32 1/2	8.39 1/4	7.66 1/2
ILL. PROC. #1 Y (T)	8.35-8.41	8.58 3/4-8.62 3/4	8.45 1/4-8.51 1/4	8.45 1/2-8.50 1/2	8.53 1/4-8.59 1/4	7.82-7.94 1/2
OMAHA	7.95-8.11	8.29-8.34	8.15-8.20	8.158-8.20	8.25-8.27	7.61-7.64
MEMPHIS #1 Y (T)	8.41-8.42	8.68-8.70	8.54-8.56	8.53-8.55	8.60-8.63	7.91-7.92
KANSAS CITY #1 Y (T)	8.26-8.28	8.50-8.53	8.51-8.53	8.38	8.45	7.87-7.89

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



-6-  
CASH GRAIN BIDS  
MONTHLY AVERAGE  
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	MAR 1997	FEB 1997	MAR 1996
<b>WHEAT</b>				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.58	4.52	5.63
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.67	4.57	5.67
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.36	4.40	5.65
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.77	4.67	5.86
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.30	4.25	5.34
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.49	3.29	4.99
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.75	3.58	4.87
*TOLEDO.....T	NO.2 SOFT WHITE	3.55	3.32	4.64
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.71	3.55	4.79
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.53	4.40	5.72
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.62	4.45	5.81
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.93	4.70	6.00
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.18	5.25	6.97
PORTLAND.....R-T	NO.1 SOFT WHITE	4.25	4.13	5.38
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.94	4.91	5.73
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.14	5.04	6.16
<b>RYE</b>				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
<b>CORN</b>				
KANSAS CITY.....R	NO.2 WHITE	3.29	3.15	4.32
KANSAS CITY.....T	NO.2 YELLOW	2.96	2.80	4.02
OMAHA.....T	NO.2 YELLOW	2.83	2.65	3.83
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	3.05	2.83	3.97
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	3.03	2.82	3.95
*TOLEDO.....T	NO.2 YELLOW	3.04	2.81	3.91
ST. LOUIS.....T	NO.2 YELLOW	3.07	2.90	4.05
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.83	2.60	3.70
MEMPHIS.....T	NO.2 YELLOW	3.06	2.90	4.10
<b>OATS</b>				
*TOLEDO.....T	NO.2 WHITE	2.26	2.16	2.17
MINNEAPOLIS.....R	NO.2 HEAVY	1.99	1.94	2.47
<b>BARLEY</b>				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	2.75	N/Q
DULUTH.....R	NO.2 OR BETTER FEED	2.22	2.01	2.86
PORTLAND.....R-T	NO.2	2.86	2.83	3.83
<b>SORGHUM</b>				
KANSAS CITY.....T	NO.2 YELLOW	4.88	4.46	6.81
STH PANHANDLE.....T	NO.2 YELLOW	5.47	4.80	7.38
<b>SOYBEANS</b>				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.33	7.62	7.24
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.33	7.62	7.22
*TOLEDO.....T	NO.1 YELLOW	8.29	7.61	7.19
*MINNEAPOLIS.....R-T	NO.1 YELLOW	8.12	7.39	7.02
ILL. PROCESSOR.....T	NO.1 YELLOW	8.33	7.69	7.26
MEMPHIS.....T	NO.1 YELLOW	8.41	7.80	7.40
KANSAS CITY.....T	NO.1 YELLOW	8.26	7.61	7.27
OMAHA.....T	NO.1 YELLOW	8.07	7.43	7.02

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK  
\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 9, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.97	-	8.43	-	3.72	-
OHIO VALLEY	2.99-3.05	-	8.50-8.53	-	3.71	-
CENT. BLUEGRASS	2.85-2.99	-	8.02-8.17	-	-	-
TENNESSEE						
WESTERN	2.89-3.05	5.16	8.19-8.48	-	3.70	-
MIDDLE	2.89-3.14	-	8.18-8.45	-	3.80	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	3.14	-	8.32	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.22	4.25	8.36	-	3.44	-
NORFOLK *	-	-	8.33-8.38	-	3.49	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.54-2.67	-	7.98-8.08	-	-	-
CENTRAL	2.61-2.78	-	8.02-8.15	-	-	-
EASTERN	2.62-2.88	-	8.08-8.38	-	-	-
ILLINOIS *						
NORTHERN	2.78-2.82	-	8.24-8.30	-	-	-
CENTRAL	2.80-2.92	-	8.27-8.39	-	-	-
SOUTHERN	2.82-3.00	4.60-4.92	8.26-8.43	-	3.55-3.80	-
MISSOURI						
CENTRAL	2.60-2.82	3.40-4.61	8.04-8.25	-	3.46-3.57	-
NORTHEAST *	2.74-2.96	4.99	8.29-8.45	-	3.52-3.74	-
SOUTHEAST *	2.81-2.97	4.70-5.16	8.33-8.50	-	3.63-3.79	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.78	-	-	4.26	-	-
EASTERN	2.56-2.89	4.30-4.36	-	4.02-4.21	-	-
KANSAS						
WESTERN	2.71-2.82	4.25-4.39	7.89-8.00	4.06-4.20	-	-
KANSAS CITY	2.89-2.91	4.77-4.80	8.38	4.61-4.63	3.84-3.86	-
NEBRASKA						
GRAND ISLAND	2.74	4.45	-	4.08	-	-
BEATRICE	2.70	4.41	8.01-8.02	4.07	-	-
COLUMBUS	2.73	4.34	8.02	4.08	-	-
SOUTH DAKOTA						
WATERTOWN	2.48	-	7.89	3.88-3.98	-	1.78
MITCHELL	2.53	-	7.93	3.89-3.90	-	1.78
VERMILLION	2.59	-	7.97	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	8.34	-	-	-
MARIANNA	-	-	8.39	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.44	-	4.19	-	-
AFTON	2.90	4.40	8.00	4.06	-	-
LAWTON	-	-	-	4.11	-	-
TEXAS						
CANADIAN RIVER	2.83-2.88	4.45-4.55	-	4.11-4.31	-	-
PLAINVIEW TRIANGLE	2.99-3.09	4.60-4.71	7.55-7.81	4.12-4.41	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.84	-	8.38-8.42	-	-	-
NORTHERN IOWA	2.88-2.96	-	8.40-8.48	-	-	-
SOUTHERN IOWA	2.94-2.97	-	8.44-8.47	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.97-3.00	-	8.45-8.50	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	04-Apr-97	07-Apr-97	08-Apr-97	09-Apr-97	10-Apr-97	10-Apr-96	1997 AVERAGES	
							MAR	FEB
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.39-4.47	4.53 1/2-4.51 1/2	4.63 1/2-4.68 1/2	4.61 1/4-4.71 1/4	4.82 3/4	6.27 1/2-6.47 1/2	4.62	4.45
EAST COAST								
NO. 2 SRW (NCC)	3.68	3.43	3.76	3.79	3.88	5.29	3.66	3.38
NO. 2 SRW (CASH)	3.82	N/Q	3.76	3.79	3.88	N/Q	3.77	3.68
GULF								
NO.1 HRW ORD,PROT. R	4.52	4.62	4.79 1/4	4.81 1/4	4.90 1/2	6.69-6.71	4.80	4.68
NO.2 SRW B	3.96 3/4-3.97 3/4	4.10 1/2-4.14 1/2	4.12-4.14	4.11 1/2-4.13 1/2	4.25	6.36 1/2-6.38 1/2	4.14	3.93
TEXAS GULF								
NO.1 HRW ORD. PROT.	4.51-4.52	4.61-4.67	4.73 1/4-4.79 1/4	4.75 1/4-4.81 1/4	4.84 1/2-4.90 1/2	6.69-6.71	4.77	4.67
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.76	4.75	4.86	4.97	5.02	6.30	4.92	4.87
NO.2 DNS 14% PROT.	5.01	5.01	5.17	5.25	5.24	6.55	5.13	4.97
NO.2 OR BETTER SW	4.30	4.31	4.38	4.40	4.40	5.75	4.24	4.10
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	3.09 1/4-3.09 3/4	3.15 3/4-3.18 1/4	3.15 1/2-3.16 1/2	3.17-3.18	3.21 3/4-3.22 3/4	4.75 1/2-4.76 1/2	3.25	3.08
PACIFIC NORTHWEST**	3.45 1/4	3.40 1/2	3.46	3.45 1/2	3.44 1/4	5.05 1/2	3.50	3.31
SORGHUM, NO.2 YELLOW								
GULF B	5.34-5.36	5.51-5.53	5.46-5.49	5.45-5.48	5.53-5.57	8.38	5.62	5.24
GULF R	5.25	5.37	5.35	5.34	5.42	8.44	5.42	5.03
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	7.26	7.05	6.98	7.02	7.05	7.90	7.17	6.97
EAST COAST (CASH)	8.68	8.78	8.64	8.63	8.70	8.02	8.54	7.82
GULF B	8.58-8.60	8.83 3/4-8.84 3/4	8.73 1/4-8.76 1/4	8.69 1/2-8.70 1/2	8.78 1/4-8.80 1/4	8.13 1/2-8.15 1/2	8.60	7.99
BARLEY NO.2								
DULUTH	2.25	2.25	2.25	2.25	2.25	3.00	2.22	2.01
EAST COAST	2.25	2.25	2.25	2.25	2.25	2.65	2.25	N/Q
PACIFIC NORTHWEST	2.98	2.98	2.98	2.96	2.96	4.03	2.95	2.91

\*\* NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT



-9-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

Grain	----- Week Ending ----- 04/03/97 03/27/97 04/04/96	Current Market Year To Date	Previous Market Year To Date
Wheat	12,917 17,866 27,717	869,520	1,087,247
Rye	0 0 0	0	0
Oats	0 6 0	356	484
Barley	946 1,152 192	20,808	58,942
Flaxseed	0 0 0	0	3
Corn	31,325 35,451 43,711	1,156,198	1,452,616
Sorghum	5,436 7,638 946	129,231	115,294
Soybeans	13,801 12,680 13,470	704,660	610,312
Sunflower	4 0 0	13	7,829
Total	64,429 74,793 86,036	2,880,786	3,332,727

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Apr 03, 1997  
- 1,000 Bushels -

Mississippi R.			
China T	2,074	Japan	2,806
Netherlands	431	Portugal	440
Turkey	1,185	Venezuela	808
Columbia R.			
China T	1,003		
Puget Sound			
China T	1,805	Malaysia	944
Interior			
Mexico	2,305		
Total			13,801

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Apr 03, 1997  
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,951	151	470	0	1,172	3,744
East Gulf	0	0	0	0	0	0
N. Texas	0	1,002	0	0	0	1,002
S. Texas	0	0	0	0	0	0
Subtotal	1,951	1,153	470	0	1,172	4,746
Pacific						
Columbia R.	2,604	1,020	0	4,087	0	7,711
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,604	1,020	0	4,087	0	7,711
Interior						
Interior	94	366	0	0	0	460
Subtotal	94	366	0	0	0	460
Total	4,649	2,539	470	4,087	1,172	12,917
Shipments To Canada*	0	0	0	0	0	0

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Apr 03, 1997  
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Crn	Brly	Srghm	Soybeans	Sun Flwr	Total
Gulf								
Belize	83	0	0	0	0	0	0	83
China T	0	6,575	0	0	0	2,074	0	8,649
Colombia	0	780	0	0	0	0	0	780
Ecuador	121	0	0	0	0	0	0	121
El Salvador	394	0	293	0	0	0	0	687
Ethiopia	0	0	0	0	394	0	0	394
Israel	703	0	0	0	370	0	0	1,073
Jamaica	656	217	0	0	0	0	0	873
Japan	0	7,336	0	0	1,240	2,806	0	11,382
Kenya	0	144	1,900	0	0	0	0	2,044
Mexico	0	818	0	0	2,146	0	0	2,964
Netherlands	0	0	0	0	0	431	0	431
Peru	286	0	0	0	0	0	0	286
Portugal	0	0	0	0	0	440	0	440
Rep S Africa	808	0	0	0	0	0	0	808
Saudi Arabia	0	672	0	0	0	0	0	672
Spain	0	842	0	0	0	0	0	842
Tunisia	886	0	0	0	0	0	0	886
Turkey	0	0	0	0	0	1,185	0	1,185
Venezuela	510	432	0	0	0	808	0	1,750
Zaire	299	0	0	0	0	0	0	299
Subtotal	4,746	17,816	2,193	0	4,150	7,744	0	36,649
Pacific								
China T	2,260	7,772	0	0	0	2,808	0	12,840
Japan	3,630	1,092	0	946	0	0	0	5,668
Korea Rep	836	2,170	0	0	0	0	0	3,006
Malaysia	0	0	0	0	0	944	0	944
Pakistan	360	0	0	0	0	0	0	360
Philippines	625	0	0	0	0	0	0	625
Subtotal	7,711	11,034	0	946	0	3,752	0	23,443
Interior								
Mexico	460	282	0	0	1,286	2,305	4	4,337
Subtotal	460	282	0	0	1,286	2,305	4	4,337
Total	12,917	29,132	2,193	946	5,436	13,801	4	64,429

Shipments

To Canada*	0	0	0	0	0	0	0	0
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\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday April 07, 1997

Corrections to Previous Publications:

For Certdate 03/17/97 Add	33 Y. Corn	From Miss. R.	To Jamaica
For Certdate 03/22/97 Add	1189 Sorghum	From N. Texas	To Israel
For Certdate 03/24/97 Add	3 Hrs Wheat	from Interior	To Mexico
For Certdate 03/25/97 Add	676 Sorghum	From N. Texas	To Mexico
For Certdate 03/25/97 Add	629 Y. Corn	From Miss. R.	To Turkey
For Certdate 03/26/97 Add	81 Y. Soybeans	from Interior	To Mexico
For Certdate 03/26/97 Add	234 Y. Corn	From Interior	To Mexico
For Certdate 03/26/97 Add	78 Y. Soybeans	from Interior	To Mexico
For Certdate 03/27/97 Add	451 Y. Soybeans	from N. Texas	To Finland

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 04/03/97

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	White	Barley	Sorghum	Soybeans	Sunf Eed	Totals
Lakes								
Chicago	0	0	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0	0	0
Toledo	0	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0
Atlantic								
N. Atlantic	0	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0
Gulf								
Mississippi R.	3,744	16,854	1,294	0	1,240	7,744	0	30,876
East Gulf	0	0	0	0	0	0	0	0
N. Texas	1,002	962	899	0	2,910	0	0	5,773
S. Texas	0	0	0	0	0	0	0	0
Subtotal	4,746	17,816	2,193	0	4,150	7,744	0	36,649
Pacific								
Columbia R.	7,711	4,060	0	946	0	1,003	0	13,720
Puget Sound	0	6,974	0	0	0	2,749	0	9,723
California	0	0	0	0	0	0	0	0
Subtotal	7,711	11,034	0	946	0	3,752	0	23,443
Interior								
Interior	460	282	0	0	1,286	2,305	4	4,337
Subtotal	460	282	0	0	1,286	2,305	4	4,337
Totals	12,917	29,132	2,193	946	5,436	13,801	4	64,429

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service



Barge Grai Movements

1,000 Tons

Week Ending 04/05/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	198	0	24	0	222
Miss. /25	309	14	52	3	377
Miss. /26	531	14	125	3	672
Miss. /27	572	14	124	3	712
Ill. /8	170	0	51	0	221
Ohio /52	48	1	36	107	192
Ark. /1	0	31	15	0	46

Week Ending 04/06/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	412	0	23	0	435
Miss. /25	595	23	70	0	688
Miss. /26	961	49	106	6	1122
Miss. /27	972	62	104	15	1153
Ill. /8	389	25	38	2	453
Ohio /52	38	0	10	100	149
Ark. /1	0	11	6	0	17

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	6938	343	2047	1418	10745
1996	8362	415	1810	1851	12439 .

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF  
DESTINATION

MAR, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
GULF						
BANGLADESH	0	387	0	0	0	387
BARBADOS	61	0	61	0	0	122
BELIZE	83	0	0	0	0	83
CHINA MAIN	233	0	0	0	0	233
COLOMBIA	340	430	334	0	0	1,104
COSTA RICA	377	0	177	0	0	554
DOMINICN REP	226	0	0	0	141	367
ECUADOR	81	0	0	0	58	139
EGYPT	0	729	0	0	0	729
EL SALVADOR	348	151	153	0	0	652
GRENADA	118	0	18	0	0	136
GUATEMALA	337	364	0	0	0	701
GUYANA	193	0	39	0	0	232
HONDURAS	392	20	218	0	20	650
ISRAEL	0	2,370	0	0	0	2,370
ITALY	0	0	0	0	791	791
JAMAICA	386	0	309	0	0	695
LEBANON	404	403	0	0	0	807
MEXICO	2,182	1,048	283	0	0	3,513
MOROCCO	0	0	0	0	796	796
MOZAMBIQUE	1,157	0	283	0	0	1,440
NIGERIA	0	1,524	220	0	0	1,744
PANAMA	207	0	153	0	30	390
REP S AFRICA	0	0	0	0	446	446
SURINAME	205	0	0	0	0	205
TRINIDAD	257	0	257	0	0	514
TUNISIA	0	0	0	0	886	886
UGANDA	0	80	0	0	0	80
VENEZUELA	1,149	0	161	0	398	1,708
SUBTOTAL	8,736	7,506	2,666	0	3,566	22,474
PACIFIC						
CHINA T	1,849	1,389	0	647	0	3,885
INDONESIA	1,093	0	0	0	0	1,093
JAPAN	2,001	1,897	0	735	0	4,633
KOREA REP	598	437	0	934	0	1,969
MALAYSIA	404	202	0	404	0	1,010
PAKISTAN	0	0	0	15,092	0	15,092
PHILIPPINES	4,187	0	0	3,126	0	7,313
SINGAPORE	263	0	0	141	0	404
SUBTOTAL	10,395	3,925	0	21,079	0	35,399
INTERIOR						
MEXICO	373	1,671	0	81	0	2,125
SUBTOTAL	373	1,671	0	81	0	2,125
TOTAL	19,504	13,102	2,666	21,160	3,566	59,998
SHIPMENTS						
TO CANADA*	0	0	0	16	0	16

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS  
WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
MAR, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	8,509	654	2,666	0	0	2,775	0	14,604
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	227	5,328	0	0	0	0	0	5,555
S. TEXAS	0	1,524	0	0	0	791	0	2,315
SUBTOTAL	8,736	7,506	2,666	0	0	3,566	0	22,474
PACIFIC								
COLUMBIA R.	10,395	3,925	0	0	21,079	0	0	35,399
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	10,395	3,925	0	0	21,079	0	0	35,399
INTERIOR								
INTERIOR	373	1,671	0	0	81	0	0	2,125
SUBTOTAL	373	1,671	0	0	81	0	0	2,125
TOTAL	19,504	13,102	2,666	0	21,160	3,566	0	59,998
SHIPMENTS								
TO CANADA*	0	0	0	0	16	0	0	16
JUN 96-MAR 97	248,727	246,249	132,094	0	201,867	28,810	5,171	862,918
JUN 95-MAR 96	271,045	320,660	229,677	30	216,143	31,274	602	1,069,431

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

MAR, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-MAR 97								
ST LAWR SWY	28,435	786	2,173	0	0	0	0	31,394
LAKES	35,938	0	676	0	178	12,523	0	49,315
ATLANTIC	27	0	11,435	0	0	0	0	11,462
GULF	70,844	166,613	117,810	0	0	15,901	5,171	376,339
PACIFIC	111,555	63,720	0	0	201,446	309	0	377,030
INTERIOR	1,928	15,130	0	0	243	77	0	17,378
TOTAL	248,727	246,249	132,094	0	201,867	28,810	5,171	862,918
JUN 95-MAR 96								
ST LAWR SWY	27,139	0	21,185	0	0	3,822	0	52,146
LAKES	16,219	349	60	0	0	6,189	0	22,817
ATLANTIC	1,857	0	52,553	0	967	0	0	55,377
GULF	64,845	236,815	155,843	0	0	20,985	602	479,090
PACIFIC	160,140	69,744	0	30	214,777	278	0	444,969
INTERIOR	845	13,752	36	0	399	0	0	15,032
TOTAL	271,045	320,660	229,677	30	216,143	31,274	602	1,069,431

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

MAR, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BRLY	SRGHM	SYBNS	TOTAL
ATLANTIC								
SURINAME	0	61	0	0	0	0	0	61
SUBTOTAL	0	61	0	0	0	0	0	61
GULF								
ALGERIA	0	1,866	0	0	0	0	0	1,866
BANGLADESH	387	0	0	0	0	0	0	387
BARBADOS	122	152	0	0	0	0	141	415
BELGIUM	0	0	0	0	0	0	2,133	2,133
BELIZE	83	0	0	0	0	0	0	83
CHINA MAIN	233	0	0	0	0	0	0	233
CHINA T	0	4,486	0	0	0	0	3,501	7,987
COLOMBIA	1,104	3,665	0	0	0	0	0	4,769
COSTA RICA	554	834	0	0	0	0	216	1,604
DENMARK	0	0	0	0	0	0	828	828
DOMINICN REP	367	2,848	0	0	0	0	0	3,215
ECUADOR	139	346	0	0	0	0	0	485
EGYPT	729	4,220	0	0	0	0	0	4,949
EL SALVADOR	652	1,369	267	0	0	0	0	2,288
FINLAND	0	0	0	0	0	0	451	451
FRANCE	0	0	0	0	0	0	1,617	1,617
GERMANY	0	0	0	0	0	0	3,128	3,128
GREECE	0	0	0	0	0	0	871	871
GRENADA	136	49	0	0	0	0	0	185
GUATEMALA	701	349	0	0	0	0	0	1,050
GUYANA	232	0	0	0	0	0	0	232
HONDURAS	650	201	423	0	0	293	0	1,567
ICELAND	0	276	0	0	0	0	0	276
INDONESIA	0	0	0	0	0	0	1,213	1,213
ISRAEL	2,370	3,000	0	0	0	1,559	577	7,506
ITALY	791	0	0	0	0	0	0	791
JAMAICA	695	746	0	0	0	0	0	1,441
JAPAN	0	34,571	0	0	0	4,758	12,132	51,461
KENYA	0	0	1,490	0	0	0	0	1,490
KOREA REP	0	2,775	0	0	0	0	4,185	6,960
LEBANON	807	1,145	0	0	0	204	0	2,156
MEXICO	3,513	3,035	0	12	0	5,481	1,482	13,523
MOROCCO	796	1,204	0	0	0	0	0	2,000
MOZAMBIQUE	1,440	1,070	0	0	0	0	0	2,510
NETHERLANDS	0	0	0	0	0	0	10,859	10,859
NIGERIA	1,744	0	0	0	0	0	0	1,744
NORWAY	0	0	0	0	0	217	0	217
PANAMA	390	0	0	0	0	0	0	390
PORTUGAL	0	10,137	0	0	0	0	650	10,787

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BRLY	SRGHM	SYBNS	TOTAL
REP S AFRICA	446	0	0	0	0	0	0	446
SPAIN	0	18,632	0	0	0	3,506	6,000	28,138
SURINAME	205	58	0	0	0	0	0	263
SYRIA	0	1,941	0	0	0	0	0	1,941
TRINIDAD	514	0	0	0	0	0	278	792
TUNISIA	886	0	0	0	0	0	0	886
TURKEY	0	1,496	0	0	0	0	0	1,496
UGANDA	80	0	0	0	0	197	0	277
UN KINGDOM	0	0	0	0	0	0	1,389	1,389
VENEZUELA	1,708	1,738	0	0	0	0	808	4,254
SUBTOTAL	22,474	102,209	2,180	12	0	16,215	52,459	195,549
PACIFIC								
CHINA T	3,885	16,301	0	0	0	0	5,877	26,063
INDONESIA	1,093	0	0	0	0	0	0	1,093
JAPAN	4,633	23,674	237	0	946	2,317	57	31,864
KOREA REP	1,969	18,909	0	0	0	0	0	20,878
MALAYSIA	1,010	0	0	0	0	0	0	1,010
PAKISTAN	15,092	0	0	0	0	0	0	15,092
PHILIPPINES	7,313	0	0	0	0	0	0	7,313
SINGAPORE	404	0	0	0	0	0	0	404
SUBTOTAL	35,399	58,884	237	0	946	2,317	5,934	103,717
INTERIOR								
MEXICO	2,125	1,964	0	0	328	3,610	7,079	15,106
UKRAINE	0	0	0	0	0	0	1	1
SUBTOTAL	2,125	1,964	0	0	328	3,610	7,080	15,107
TOTAL	59,998	163,118	2,417	121,274	22,142	65,473	314,434	

SHIPMENTS

TO CANADA*	16	1	0	0	0	0	0	17
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\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
REPORTED IN MONTH ENDING MARCH 1997  
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	61	0	0	0	0	0	0	0	61
SUBTOTAL	0	0	61	0	0	0	0	0	0	0	61
GULF											
MISSISSIPPI R.	14,604	0	93,294	1,757	0	0	6,841	47,852	0	0	164,348
EAST GULF	0	0	0	0	0	0	0	2,876	0	0	2,876
N. TEXAS	5,555	0	8,623	423	12	0	9,157	1,731	0	0	25,501
S. TEXAS	2,315	0	292	0	0	0	217	0	0	0	2,824
SUBTOTAL	22,474	0	102,209	2,180	12	0	16,215	52,459	0	0	195,549
PACIFIC											
COLUMBIA R.	35,399	0	27,436	237	0	946	621	819	0	0	65,458
PUGET SOUND	0	0	31,448	0	0	0	1,696	5,115	0	0	38,259
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	35,399	0	58,884	237	0	946	2,317	5,934	0	0	103,717
INTERIOR											
INTERIOR	2,141	0	1,965	0	0	328	3,610	7,080	0	0	15,124
SUBTOTAL	2,141	0	1,965	0	0	328	3,610	7,080	0	0	15,124
TOTALS	60,014	0	163,119	2,417	12	1,274	22,142	65,473	0	0	314,451

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
MIXED CORN IS INCLUDED IN YELLOW CORN.  
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

# HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 08, mixed as the onset of Spring brings a change for many feedstuff markets. Soybean Meal prices were mostly 4.00 to 12.40 lower. Cottonseed Meal was mostly 3.00 to 11.00 higher. Whole Cottonseed was steady to 8.00 higher. Canola Meal was mostly 7.40 to 14.40 lower in a light test. Linseed Meal and Sunflower Meal were steady. Soybean Oil was 16 points lower, Crude Corn Oil was steady, and Sunflower Oil was 35 to 50 points higher. Meat and Bone Meal was mixed, 10.00 lower to 5.00 higher. Blood Meal was 15.00 higher with very good demand. Feather Meal prices were steady to 15.00 higher. Old crop Fish Meal trade was almost non-existent and most emphasis was placed on new crop contracts. Yellow Corn Hominy was mixed, 3.00 lower to 2.00 higher. Corn Gluten Feed was steady to 4.00 lower. Corn Gluten Meal was mostly 5.00 to 10.00 higher. Distillers Dried Grain was 3.00 to 5.00 lower. Brewers Dried Grain prices were steady to 2.00 lower. Wheat Middlings were mixed, 12.00 lower to 2.00 higher; wheat millrun was steady to 7.00 lower. Colder than normal weather this week is supporting feedstuff demand in many areas.

# OILSEEDS:

On Tuesday, April 08, the May Soybean Meal futures closed the week 9.40 lower at 282.80. The May Soybean Oil closed 16 points lower at 24.00 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 8.00 to 10.00 lower from 288.00-293.00; Kansas City was 8.80 to 9.80 lower from 289.70-293.70; St. Louis was steady to 9.00 lower from 298.00-300.00; Minneapolis was 6.40 lower from 284.80-285.80; Memphis was 4.00 to 9.50 lower from 286.50-295.50; Portland was 11.40 to 12.40 lower from 307.80-314.80; Santa Fe delivered California points were 9.40 to 11.40 lower from 312.80-316.80; Southern Pacific delivered California points were also 9.40 to 11.40 lower, ranging from 310.80-314.80. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were 3.00 higher from 218.00-223.00, delivered Los Angeles was steady from 230.00-235.00; Kansas City was 4.50 to 5.00 higher at 216.00; Memphis was 5.00 to 7.50 higher from 200.00-205.00; Lubbock was 10.00 higher at 210.00; St. Louis was 6.00 to 11.00 higher from 209.00-215.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 1.00 to 3.00 higher from 200.00-205.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 2.00 to 4.00 higher from 215.00-220.00. Whole cottonseed in Memphis was steady at 145.00; FOB Central-Southern San Joaquin Valley was 8.00 higher from 209.00-213.00; delivered Los Angeles was 6.00 to 8.00 higher from 220.00-226.00. Cottonseed Hulls in Memphis were steady to 5.00 lower from 35.00-40.00; FOB Central San Joaquin Valley were indicated from 90.00-100.00; delivered Los Angeles was mostly steady from 95.00-100.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 7.40 to 14.40 lower at 207.80. Offers for Canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 7.40 to 13.40 lower in a light test at 222.80. Canola meal delivered California points were mostly steady this week from 219.00-225.00. Linseed Meal was steady at 165.00; Sunflower Meal was steady at 125.00. The Soybean Oil was 16 points lower from 22.40-22.80 cents per pound in Central Illinois. Crude Corn Oil was steady from 24.00-25.00 cents per pound. Sunflower Oil was 35 to 50 points higher from 23.00-23.50 cents per pound delivered to the Minnesota/North Dakota area.

# ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 5.00 higher from 290.00-295.00; FOB Texas Panhandle was not quoted; Minneapolis was steady to 5.00 higher from 287.50-310.00; Portland FOB production point was 5.00 to 10.00 lower from 300.00-310.00. FOB the feed mill was 2.00 to 5.00 lower this week in a light test at 312.00; FOB Central and Northern California plants were steady at 310.00; FOB Los Angeles area plants were also steady at 310.00; St. Louis was 2.00 to 5.00 lower from 305.00-315.00. Blood Meal in the Central U.S. was 15.00 higher at 575.00; FOB the Texas Panhandle also 15.00 higher at 575.00. Feather Meal in Minneapolis was steady to 7.00 higher this week from 320.00-347.00; Kansas City was 12.50 to 15.00 higher from 335.00-337.50; Arkansas and Mississippi prices were established this week from 315.00-320.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 320.00. Menhaden Fish Meal old crop movement was almost non-existent and most attention was focused on the upcoming fishing season. Old crop prices FOB the Gulf were indicated from 500.00-550.00 for the Gulf; and from 510.00-525.00 for the East Coast. There were some new crop contracts at both the Gulf and East Coast from 475.00-500.00, new crop fishing is expected to begin April 21, at the Gulf and May 5, for the East Coast. The 50-55 pct California mixed Tuna FOB the Los Angeles port was not available; 65 pct or better Herring FOB Dixon was steady 540.00; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00.

# CORN FEEDS:

Yellow Corn Hominy was mixed, 2.00 lower to 2.00 higher in Central Illinois from 93.00-100.00; Kansas City was mixed 2.00 lower to 1.00 higher, from 103.00-105.00; St. Louis was steady to 3.00 lower from 105.00-110.00; rail delivered California points were mostly steady from 136.00-137.00. Corn Gluten Feed was 4.00 lower in Central Illinois from 91.00-100.00; Kansas City was steady from 105.00-107.00; St. Louis was 1.00 to 4.00 lower from 101.00-102.00; Memphis was steady at 110.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 higher in Kansas City from 345.00-350.00; Central Illinois was 10.00 higher from 340.00-355.00; Memphis was 5.00 higher at 355.00; St. Louis was 5.00 higher from 360.00-365.00. Distillers Dried Grain prices were 5.00 lower in Central Illinois from 125.00-140.00; Chicago was also 5.00 lower, ranging from 140.00-145.00; Lawrenceburg was 5.00 lower at 143.00; rail delivered California points were 3.00 to 5.00 lower from 165.00-172.00. Brewers Dried Grain prices were 2.00 lower in St. Louis at 132.00; Columbus was steady at 137.00.

# WHEAT MILLFEEDS:

Wheat Middlings were 11.00 to 12.00 lower in Kansas City from 77.00-80.00, St. Louis was 1.00 to 5.00 lower at 90.00; Buffalo was steady to 1.00 higher from 85.00-90.00; Memphis was 5.00 lower at 106.00; Minneapolis was mixed 3.00 lower to 2.00 higher, from 81.00-88.00. Offers for wheat millrun FOB the flour mill for April through June shipment in the Pacific Northwest ranged 95.00-100.00, steady with last Tuesday's offers. Offers for rail delivery to feedmills and dairies were indicated at 100.00, with truck delivered offers indicated at 112.00. Flour mills were generally running five to six days per week. California dairy demand for Pacific Northwest flour millrun was good during the week. Truck delivered FOB San Francisco Bay area mill door was 1.00 to 7.00 lower from 122.00-128.00; FOB Los Angeles mill door was 4.00 to 5.00 lower from 124.00-128.00.

# OTHERS:

Prices on Sugarcane Molasses were mostly steady, with the exception of Houston which was steady to 2.50 lower. Molasses supplies are moderate with light demand. Trading activity is slow. Domestic molasses usage is light due to competition from lower priced corn feeds and increased grazing in many areas. Rice by-products were lower, bran was mostly steady to 5.00 lower, millfeed was steady to 9.00 lower. Alfalfa Meal was mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Apr 8	Apr 1	Apr 9	AND	Apr 8	Apr 1	Apr 9
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	278.50	289.00	235.00
Kansas City	280.20	300.00	240.50
Memphis	284.00	285.50	248.60
Minneapolis	276.30	282.70	233.60
St. Louis	287.00	291.50	240.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	300.50	309.50	256.50
Decatur	290.50	299.50	246.50
Kansas City	291.70	301.00	250.50
Memphis	291.00	297.75	256.60
Minneapolis	285.30	291.70	242.60
Portland	311.30	313.20	270.60

COTTONSEED MEAL, 41% SOLVENT

Lubbock	210.00	200.00	220.00
Kansas City	216.00	211.25	221.50
Memphis	202.50	196.25	211.25
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	165.00	165.00	170.00

SUNFLOWER MEAL 32%

Minneapolis	125.00	125.00	125.00

SOYBEAN OIL

Central IL	22.60	22.75	25.51

CORN OIL

Midwest	24.50	24.50	26.00

SUNFLOWER OIL

Minneapolis	23.25	22.83	25.63

MEAT AND BONE MEAL

Central U.S.	292.50	290.00	212.50
Minneapolis	298.75	296.25	222.75
Portland	305.00	312.50	262.50
Texas Panhandle	NA	287.50	215.00
St. Louis	310.00	313.50	224.00

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	512.50	520.00	NA
Gulf Coast	525.00	520.00	NA

ANIMAL FAT

Central U.S.	14.00	15.00	14.25
Minneapolis	15.13	16.13	15.50

FEATHER MEAL

Arkansas Pts.	317.50	325.00	NA
Minneapolis	328.50	330.00	296.00

CORN GLUTEN FEED

Illinois Pts	95.50	99.50	119.00
Kansas City	106.00	106.00	137.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	347.50	337.50	332.50
Kansas City	347.50	345.00	347.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	132.50	137.50	151.00
Lawrenceburg	143.00	148.00	150.00

BREWER'S DRIED GRAINS

Columbus	137.00	137.00	130.00
St. Louis	132.00	134.00	123.50

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Apr 8	Apr 1	Apr 9	AND	Apr 8	Apr 1	Apr 9
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	78.50	90.00	152.50
Minneapolis	91.00	94.00	NA

WHEAT MILLRUN

Portland	97.50	97.50	NA

WHEAT MIDDLINGS

Buffalo	87.50	87.00	105.00
Kansas City	78.50	90.00	152.50
Memphis	106.00	111.00	166.00
Minneapolis	84.50	85.00	NA
St Louis	90.00	93.00	142.50

RICE BRAN, F.O.B. MILLS

Arkansas	79.00	76.50	97.50
California	115.00	98.00	130.00
SOUTHWEST			
Louisiana	55.00	57.50	99.00
Texas	57.50	58.50	101.00

HOMINY FEED

Illinois Pts	96.50	96.50	144.00
Kansas City	104.00	103.50	155.50
St. Louis	107.50	109.00	156.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	147.00	127.00
Minneapolis	146.00	146.00	124.00
Portland	NA	NA	NA
Toledo	163.50	161.50	129.00
Alfalfa Cent	127.00	127.00	114.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	136.50	138.50	122.00
Portland	NA	165.00	133.00
Toledo	160.50	155.50	124.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	85.00	85.00	98.00
New Orleans	57.50	57.50	77.50

CORN, NO 2 YELLOW

Illinois Pts	105.70	110.52	155.70
Kansas City	103.92	108.92	158.55
Omaha	98.74	103.92	NA

BARLEY, NO. 2

Duluth	93.76	97.92	125.01
Portland	124.18	124.18	165.01

OATS, NO.2 HEAVY

Toledo	134.06	139.22	140.00
Minneapolis	115.31	120.47	158.13

SORGHUM NO. 2

Ft. Worth	108.00	112.00	169.00
Kansas City	96.40	101.20	150.70
TEXAS:			
High Plains	92.60	96.50	151.10

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
**Soybean oil, Sunflower Oil and Animal Fat cents per pound**

FEEDSTUFFS AND MARKETS	MAR 1997	FEB 1997	MAR 1996	FEEDSTUFFS AND MARKETS	MAR 1997	FEB 1997	MAR 1996
<b>SOYBEAN MEAL, 44% SOLVENT</b>				<b>MEAT AND BONE MEAL</b>			
DECATUR	270.40	253.60	215.70	CENTRAL U.S.	285.00	258.80	216.50
KANSAS CITY	269.90	252.10	217.60	MINNEAPOLIS	289.90	261.50	229.60
MEMPHIS	275.80	256.10	221.20	PORTLAND	299.40	283.10	263.75
MINNEAPOLIS	255.60	246.70	210.30	ST LOUIS	304.75	273.00	227.60
ST. LOUIS	274.80	253.40	224.00				
<b>SOYBEAN MEAL, HIGH PROTEIN</b>				<b>FISH MEAL, 67% PROTEIN</b>			
				<b>DOMESTIC</b>			
CHICAGO	288.60	273.00	235.20	EAST COAST	510.60	498.75	517.50
DECATUR	280.50	262.40	226.60	GULF COAST	513.10	498.75	518.30
KANSAS CITY	281.30	263.20	228.00				
MEMPHIS	286.10	265.50	231.90	<b>ANIMAL FAT</b>			
MINNEAPOLIS	264.60	255.80	219.30	CENTRAL U.S.	15.40	18.00	14.03
PORTLAND	298.25	283.00	248.10	MINNEAPOLIS	16.75	19.10	15.00
<b>COTTONSEED MEAL, 41% SOLVENT</b>				<b>FEATHER MEAL</b>			
				ARKANSAS PTS	318.75	300.30	265.83
KANSAS CITY	200.00	199.60	215.30	MINNEAPOLIS	327.80	318.00	278.50
MEMPHIS	189.10	183.75	195.60				
PORTLAND	N/Q	N/Q	N/Q	<b>CORN GLUTEN FEED</b>			
<b>LINSEED MEAL, 36% SOLVENT</b>				ILLINOIS PTS.	100.90	102.75	122.00
MINNEAPOLIS	163.30	156.25	155.00	KANSAS CITY	105.70	106.60	132.50
<b>SUNFLOWER MEAL</b>				<b>CORN GLUTEN MEAL 60%</b>			
MINNEAPOLIS				ILLINOIS PTS.	340.00	335.60	341.25
28 PCT PROT	121.70	137.50	123.50	KANSAS CITY	342.25	337.40	343.80
<b>SOYBEAN OIL</b>				<b>DISTILLERS' DRIED GRAINS</b>			
DECATUR	23.29	22.41	23.48	ILLINOIS PTS.	145.10	147.40	147.90
				LAWRENCEBURG	148.50	149.00	145.00
<b>SUNFLOWER OIL</b>				<b>BREWERS' DRIED GRAINS</b>			
MINNEAPOLIS	22.70	23.07	24.28	COLUMBUS	143.00	144.00	127.00
				ST. LOUIS	134.50	134.25	124.25

**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

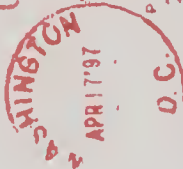
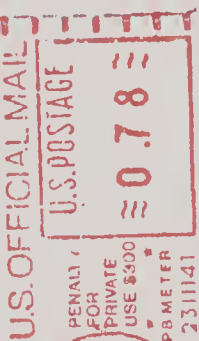
FEEDSTUFFS AND MARKETS	MAR 1997	FEB 1997	MAR 1996	FEEDSTUFFS AND MARKETS	MAR 1997	FEB 1997	MAR 1996
<b>WHEAT BRAN</b>				<b>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</b>			
KANSAS CITY	97.10	96.20	128.60	KANSAS CITY	138.50	138.10	118.60
MINNEAPOLIS	94.70	91.25	107.80	PORTLAND	160.60	159.00	132.10
				TOLEDO	154.90	150.25	123.50
<b>WHEAT MILLRUN</b>							
PORTLAND	96.20	N/Q	120.00				
<b>WHEAT MIDLINGS</b>				<b>CANE MOLASSES</b>			
BUFFALO	89.25	77.75	93.40	BALTIMORE	82.50	82.50	95.00
KANSAS CITY	97.10	96.20	128.90	UPPER MISS RVR	91.50	92.50	107.50
MEMPHIS	111.30	108.30	136.25	KANSAS CITY	101.90	102.50	117.50
MINNEAPOLIS	85.30	82.50	102.50	LOS ANGELES	87.50	90.00	98.00
ST LOUIS	95.00	93.25	120.75	NEW ORLEANS	59.00	60.00	80.00
<b>RICE BRAN, F.O.B. MILLS</b>				<b>FEEDGRAINS AND MARKETS</b>			
ARKANSAS	80.60	88.75	89.60	<b>CORN, NO. 2 YELLOW</b>			
SOUTHWEST				ILLINOIS PTS.	107.91	98.79	139.63
LOUISIANA	57.70	80.10	90.75	KANSAS CITY	105.61	99.45	143.02
TEXAS	57.20	84.60	94.50	OMAHA	101.10	94.45	136.59
<b>HOMINY FEED</b>				<b>BARLEY, NO.2</b>			
ILLINOIS PT	92.50	84.00	135.25	DULUTH	91.15	83.86	118.24
KANSAS CITY	101.40	94.60	140.60	PORTLAND	122.62	121.68	158.29
ST LOUIS	108.00	95.75	143.10				
<b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</b>				<b>OATS, NO.2 HEAVY</b>			
KANSAS CITY	147.00	146.80	124.50	TOLEDO	141.84	136.02	134.96
PORTLAND	N/Q	N/Q	N/Q	MINNEAPOLIS	119.50	113.24	149.73
TOLEDO	162.25	160.60	128.50				
ALFALFA CENTER 1/	127.00	126.80	104.40	<b>SORGHUM NO. 2</b>			
<b>1/ PELLETS</b>				FT. WORTH	108.75	100.50	151.00
				KANSAS CITY	97.38	88.95	135.38
				SOUTH PANHANDLE	93.13	86.10	135.75



Marketing and Regulatory Programs

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Grain Market News

# Grain and Feed Weekly Summary and Statistics

1.7 APR 19 1997

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APRIL 19, 1997

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HIGHLIGHTS:

Winter kill, here in the middle of Spring, and wheat bids sharply higher this week. Other commodities did not receive much support. Winter Wheat 33 to 42 cents higher; Spring wheat 4 to 10 cents higher. Corn 3 to 7 cents lower. Sorghum 10 to 12 cents lower. Soybeans 11 to 16 cents lower. Freeze damage to the winter wheat crop made for a red hot market. Temperatures dropped below 20 degrees as far south as Amarillo, Texas last week and substantial damage reported on the hard red winter wheat crop. Much of the wheat Central Kansas and south was in the boot stage and subject to severe stress. Extent of damage still not fully assessed. Soft red winter wheat did not suffer quite as much. Large part of the spring wheat country still under a snowcover. Fair late week orders added fuel to the fire. Corn prices took a pretty good beating this week after some modest advances last week. However, corn had several things going for it this week. The best corn export bookings for quite awhile. Also that spring cold snap that dipped down South was not very good for some of the early planted corn. There is still time to replant. The melting snowpack up North continues to flood some of the very best corn grounds along the Missouri, Mississippi River bottoms and their tributaries. A Cattle on Feed report to be released later today is expected to show very large numbers of corn consumers in the finishing pens. Corn around 2.85 at country elevators and you can book this fall's crop around 2.75 at some country elevators. Soybean bids were sharply lower this week despite very tight available supplies. Prices still at a relatively high level compared to other protein sources and new crop quotes. New crop bids well below six dollars, 6.75 at country elevators, while new crop transactions remain well on top of eight dollars, 8.25 at country elevators.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 37 1/2-38 1/2 cents higher at 5.03-5.14 per bushel. Kansas City US No 2 soft red winter 42 1/2 cents higher at 4.68-5.18 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 33 to 34 cents higher at 4.15-4.16 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 4 1/4 cents higher at 4.87 per bushel. Portland US 1 soft white 6 to 10 cents higher at 4.50-4.55 per bushel.

CORN:

Kansas City US No 2 rail white corn steady to 5 cents higher at 3.20-3.30 per bushel. US No 2 truck yellow corn 7 to 8 cents lower at 2.87-2.88 per bushel. Omaha US No 2 truck yellow corn 3 to 6 cents lower at 2.77-2.78 per bushel. Chicago US No 2 yellow corn 3 3/4-6 3/4 cents lower at 2.91-3.03 per bushel. Toledo US No 2 yellow corn 6 3/4-7 3/4 cents lower at 2.93-2.96 per bushel. Minneapolis US No 2 yellow corn 3 3/4 cents lower at 2.82 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 cents higher to steady at 5.80-6.00.

SORGHUM:

US No 2 yellow truck, Kansas City 10 to 12 cents lower at 4.75-4.77 per cwt. Texas High Plains US No 2 yellow sorghum had no quote this week.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 15 3/4-16 3/4 cents lower at 8.37 1/2-8.42 1/2 per bushel. Kansas City US No yellow truck soybeans 11 cents lower at 8.35 per bushel. Minneapolis yellow truck soybeans 15 3/4 cents lower at 8.23 1/2 per bushel. Decatur 44 percent soybean meal, 6.00 to 8.00 lower at 271.00-276.00 per ton. Decatur crude soybean oil 13 points lower to 27 points higher at 22.49-23.29 cents per pound. Sunflower crude oil was steady to 50 points lower at 23.00 cents per pound, delivered Minneapolis.



## FUTURES SETTLEMENT CLOSE

APRIL 16, 1997

DOLLARS PER BUSHEL

APRIL 16,  
1996

WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	4.06 3/4	4.15 1/2	4.19 3/4	4.29 3/4	5.71
KANSAS CITY	4.65	4.40	4.38 1/2	4.43	5.92
MINNEAPOLIS N. SPRING	4.35 3/4	4.32	4.31 1/2	4.31	5.62 3/4
CORN					
CHICAGO	2.97 1/4	2.97 1/4	2.85	2.82	4.48 1/2
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	8.32 1/4	8.37 1/2	8.22	7.45 3/4	7.84
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	24.04	CENTS PER POUND 24.45	24.60	24.71	26.09
SOYBEAN MEAL					
CHICAGO	273.30	270.50	261.30	247.30	248.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

## SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 04/17/97	LAST WEEK 04/10/97	YEAR AGO 04/18/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.89	22.82	26.00
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.56	10.56	11.23
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.42	2.41	2.92
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	284.00	292.00	257.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.46	43.46	44.40
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.17	6.35	5.71
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.59	8.75	8.63
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.40	8.56	8.14
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.19	0.19	0.49

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JANUARY 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	11-Apr-97	14-Apr-97	15-Apr-97	16-Apr-97	17-Apr-97	18-Apr-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.81 1/2-4.91 1/2	5.06 1/2-5.16 1/2	4.95 1/2-5.07 1/2	4.86-4.98	5.03-5.14	6.52-6.67
#1 HRW 13% PROT.	4.86 1/2-4.99 1/2	5.11 1/2-5.24 1/2	5.02 1/2-5.16 1/2	4.93-5.05	5.06-5.18	6.62-6.74
#2 SRW	4.41 1/2-4.91 1/2	4.66 1/2-5.16 1/2	4.60 1/2-5.10 1/2	4.51-5.01	4.68-5.18	6.37-6.67
HOUSTON (T)						
#1 HRW ORD. PROT.	5.00 1/2-5.06 1/2	5.20 1/2-5.27 1/2	5.15 1/2-5.20 1/2	5.10-5.15	5.27-5.32	6.84-6.97
OMAHA (T)						
#1 HRW ORD. PROT.	4.64	4.77	4.70	4.65	4.79	6.07
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS						
TERMINAL	3.68-3.76	3.88-3.96	3.80 3/4-3.88 3/4	3.71 3/4-3.79 3/4	3.90 1/4-3.98 1/4	6.00 1/2
*TOLEDO (T)						
#2 SRW	3.92-3.95	4.12-4.15	4.05 3/4-4.07 3/4	3.96 3/4-3.99 3/4	4.15 1/4-4.17 1/4	5.99 1/2-6.05 1/2
#2 SW	3.65-3.85	3.85-4.05	3.77 3/4-3.97 3/4	3.68 3/4-3.88 3/4	3.87 1/4-4.07 1/4	N/Q
ST. LOUIS (T)						
#2 SRW	3.92-3.93	4.12-4.13	4.05-4.06	3.96-3.97	4.15-4.16	5.79-5.85
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.80-4.85	4.95-5.00	4.75-4.80	4.65 3/4	4.82-4.85	6.43 3/4-6.48 3/4
#1 DNS 14% PROT.	4.85-4.90	5.00-5.05	4.80-4.90	4.70 3/4-4.82 3/4	4.87-4.92	6.48 3/4-6.58 3/4
#1 DNS 15% PROT.	5.40-5.45	5.25	5.10-5.15	5.02 3/4-5.15 3/4	5.19-5.32	6.63 3/4-6.68 3/4
#1 HAD (MILLING)	5.25	N/Q	5.30-5.50	5.30-5.40	5.30-5.40	7.15-7.35
PORTLAND (R&T)						
#1 SWW	4.48-4.52	4.60-4.63	4.53-4.57	4.40-4.45	4.50-4.55	5.51-5.60
#1 HRW ORD. PROT.	5.23	5.35	5.34	5.25	5.41	6.56
#1 DNS 14% PROT.	5.25	5.35	5.30	5.17	5.32	6.40-6.50
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	270.00-273.00	270.50-273.50	270.00-273.00	268.50-273.50	271.00-276.00	243.00-248.00
48% PROT.	281.00-285.00	281.50-285.50	281.00-285.00	279.50-283.50	282.00-286.00	254.00-260.00

\*BIDS TO ARRIVE WITHIN 30 D/

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	11-Apr-97	14-Apr-97	15-Apr-97	16-Apr-97	17-Apr-97	18-Apr-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.90-2.92	2.92-2.94	2.93	2.87	2.87-2.88	2.41 1/4-2.46 1/4
OMAHA #2 Y (T)	2.75-2.80	2.79-2.84	2.80-2.83	2.75-2.77	2.77-2.88	2.33-2.34
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	2.96 1/2-3.02 1/2	3.00 3/4-3.07 3/4	2.99 3/4-3.06 3/4	2.94 1/4-3.02 1/4	2.94-3.03	2.39 1/4-2.50 3/4
#2 Y (15 DAYS)	2.93 1/2-3.02 1/2	2.97 3/4-3.06 3/4	2.96 3/4-3.05 3/4	2.91 1/4-3.01 1/4	2.91-3.03	2.39 1/4-2.50 3/4
<b>*TOLEDO #2 Y (T)</b>	2.96 1/2-2.98 1/2	3.00 3/4-3.02 3/4	2.98 3/4-3.01 3/4	2.96 1/4	2.93-2.96	2.38 1/4-2.40 1/4
ST. LOUIS #2 Y (T)	3.05-3.06	3.08-3.09	3.08-3.09	3.03-3.04	3.03-3.04	2.56
<b>*MINN. #2 Y (R &amp; T)</b>	N/Q	2.87 3/4	2.86 3/4	2.82 1/4	2.82	2.37 1/4
MEMPHIS #2 (T)	2.99-3.05	3.04-3.08	3.03-3.07	2.97-3.01	2.97-3.03	2.52
<b>OATS</b>						
<b>*TOLEDO #2 W (T)</b>	2.17 3/4	2.24	2.11 1/4	2.08 1/4	2.10 3/4	1.49 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	1.91 1/4	1.88 1/4	1.90 3/4	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.30	2.30	2.35	2.35	2.35	1.97
PORTLAND #2 (R & T)	2.76-2.88	2.78-2.88	2.78-2.88	2.78-2.88	2.78-2.88	2.62-2.67
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.78-4.81	4.87-4.89	4.85-4.87	4.75-4.77	4.75-4.77	3.92-4.01
<b>***TEXAS HIGH PL #2 (R)***</b>	N/Q	5.23-5.35	5.22-5.35	N/Q	N/Q	4.55-4.65
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)	8.26 1/2-8.33 1/2	8.29-8.36	8.32-8.39	8.28 1/4-8.35 1/4	8.34 1/2-8.41 1/2	5.58-5.61
#1 Y (15 DAYS)	8.30 1/2-8.33 1/2	8.33-8.36	8.36-8.39	8.32 1/4-8.35 1/4	8.41 1/2	5.58-5.61
<b>*TOLEDO #1 Y (T)</b>	8.21 1/2-8.23 1/2	8.24-8.26	8.27-8.29	8.25 1/4-8.26 1/4	8.29 1/2-8.31 1/2	5.60-5.63
MINN. #1 Y (R & T)	N/Q	8.18	8.22	8.18 1/4	8.23 1/2	5.56
ILL. PROC. #1 Y (T)	8.28 1/2-8.34 1/2	8.33-8.37	8.35-8.40	8.31 1/4-8.36 1/4	8.37 1/2-8.42 1/2	5.67-5.72
OMAHA	8.00-8.03	8.05-8.06	8.08-8.09	8.04-8.05	8.12-8.14	5.39-5.42
MEMPHIS #1 Y (T)	8.35-8.38	8.37-8.41	8.40-8.44	8.36-8.40	8.43-8.46	5.75-5.77
KANSAS CITY #1 Y (T)	8.18-8.21	8.25-8.26	8.28-8.29	8.25-8.27	8.34	5.52-5.59

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 16, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<b>EASTERN STATES</b>						
KENTUCKY						
LOUISVILLE	2.95	-	8.27	-	3.93	-
OHIO VALLEY	2.98-3.02	-	8.36-8.37	-	3.87	-
CENT. BLUEGRASS	2.85-2.98	-	7.96-8.02	-	-	-
<b>TENNESSEE</b>						
WESTERN	2.85-2.91	4.73	8.02-8.25	-	3.92	-
MIDDLE	2.89-3.02	-	8.02-8.30	-	4.01	-
<b>SOUTH CAROLINA *</b>						
ANDERSON	-	-	-	-	3.65	-
LYNCHBURG	2.87	-	-	-	3.70	-
ORANGEBURG	3.02	-	-	-	3.72	-
<b>VIRGINIA</b>						
CENTRAL	3.20	4.25	8.18	-	3.71	-
NORFOLK *	-	-	8.17-8.22	-	3.72	-
<b>MIDWESTERN STATES</b>						
IOWA						
WESTERN	2.53-2.67	-	7.86-7.95	-	-	-
CENTRAL	2.59-2.78	-	7.91-8.03	-	-	-
EASTERN	2.62-2.85	-	7.92-8.20	-	-	-
<b>ILLINOIS *</b>						
NORTHERN	2.76-2.79	-	8.02-8.12	-	-	-
CENTRAL	2.78-2.89	-	8.14-8.22	-	-	-
SOUTHERN	2.80-2.97	4.57-4.89	8.11-8.26	-	3.75-4.02	-
<b>MISSOURI</b>						
CENTRAL	2.63-2.80	4.16-4.54	7.94-8.12	-	3.64-3.85	-
NORTHEAST *	2.78-2.92	4.91	8.11-8.29	-	3.80-3.99	-
SOUTHEAST *	2.79-2.95	4.66-5.08	8.17-8.35	-	3.87-4.04	-
<b>CENTRAL PLAINS</b>						
COLORADO						
DENVER	2.77	-	-	4.55-4.60	-	-
EASTERN	2.57-2.80	4.25-4.36	-	4.25-4.47	-	-
<b>KANSAS</b>						
WESTERN	2.60-2.81	4.11-4.36	7.57-7.86	4.37-4.49	-	-
KANSAS CITY	2.87	4.75-4.77	8.25-8.27	4.89-4.90	4.10	-
<b>NEBRASKA</b>						
GRAND ISLAND	2.72	4.50	7.86	4.41	-	-
BEATRICE	2.67	4.41	7.86	4.40	-	-
COLUMBUS	2.70	4.28	7.87	4.37	-	-
<b>SOUTH DAKOTA</b>						
WATERTOWN	2.47	-	7.77	3.99	-	1.73
MITCHELL	2.51	-	7.79	4.25	-	1.81
VERMILLION	2.54	-	7.82	-	-	-
<b>SOUTHWEST</b>						
ARKANSAS						
EUDORA	-	-	8.18	-	-	-
MARIANNA	-	-	8.23	-	-	-
BLACKWELL	-	-	-	-	-	-
<b>OKLAHOMA</b>						
BEAVER	-	4.41	-	4.53	-	-
AFTON	2.90	4.50	7.90	4.45	-	-
LAWTON	-	-	-	4.40	-	-
<b>TEXAS</b>						
CANADIAN RIVER	2.81-2.84	4.41-4.52	-	4.50-4.65	-	-
PLAINVIEW TRIANGLE	2.95-3.07	4.56-4.68	7.40-7.65	4.39-4.65	-	-
<b>BARGE TERMINALS</b>						
MISSISSIPPI R.						
SO. MINNESOTA	-	-	-	-	-	-
NORTHERN IOWA	2.88-2.90	-	8.24-8.26	-	-	-
SOUTHERN IOWA	2.93-2.94	-	8.30-8.31	-	-	-
<b>ILLINOIS RIVER</b>						
SOUTHERN AREA	2.94-2.97	-	8.28-8.33	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	11-Apr-97	14-Apr-97	15-Apr-97	16-Apr-97	17-Apr-97	18-Apr-96
WHEAT						
DULUTH						
NO.2 DNS,14% PROT.	4.85-4.90	5.00-5.05	4.80-4.90	4.70 3/4-4.82 3/4	4.87-4.92	4.33-4.38
EAST COAST						
NO. 2 SRW (NCC)	3.96	4.14	4.07	4.02	4.17	3.42
NO. 2 SRW (CASH)	3.96	4.14	4.07	4.02	4.17	3.38
GULF						
NO.1 HRW ORD,PROT. R	5.05 1/2	5.21 1/2	5.15 1/2	5.10	5.36	4.04 1/2-4.05 1/2
NO.2 SRW B	4.33-4.35	4.49	4.32 3/4-4.34 3/4	4.27 3/4-4.31 3/4	4.50 1/4-4.53 1/4	3.77 1/2-3.78 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	5.00 1/2-5.06 1/2	5.20 1/2-5.27 1/2	5.15 1/2-5.20 1/2	5.10-5.15	5.27-5.32	6.84-6.97
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.08	5.19	5.36	5.29	5.20	4.23
NO.2 DNS 14% PROT.	5.21	5.23	5.38	5.33	5.20	4.84
NO.2 OR BETTER SW	4.43	4.50	4.64	4.58	4.47	4.10
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.16 1/2-3.17 1/2	3.20 1/4-3.21 3/4	3.19 3/4-3.20 3/4	3.14 1/4-3.16 1/4	3.16	2.73 1/4-2.74 1/4
PACIFIC NORTHWEST	3.48 1/2	3.43 1/2	3.48 1/4	3.47	3.40 1/4	3.12 3/4
SORGHUM, NO.2 YELLOW						
GULF B	5.47-5.49	5.55-5.57	5.53-5.55	5.43-5.47	5.41-5.45	4.79
GULF R	5.35	5.46	5.44	5.34	5.34	4.63
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.02	7.04	7.01	6.91	6.94	5.98
EAST COAST (CASH)	8.46	8.48	8.51	8.47	8.59	5.86
GULF B	8.53 1/2-8.55 1/2	8.56-8.57	8.59-8.60	8.55 1/4-8.56 1/4	8.61 1/2-8.63 1/2	5.99-6.00
BARLEY NO.2						
DULUTH	2.30	2.30	2.35	2.35	2.35	1.97
EAST COAST	2.25	2.25	2.25	2.25	2.25	1.85
PACIFIC NORTHWEST	2.92	2.92	2.92	2.92	2.92	2.61

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT

-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	04/10/97	04/03/97	04/11/96		
WHEAT	23,153	13,416	19,019	893,172	1,105,547
RYE	0	0	0	0	0
OATS	12	0	0	368	484
BARLEY	0	1,027	946	20,889	59,888
FLAXSEED	0	0	0	0	3
CORN	33,866	31,325	48,375	1,190,064	1,500,991
SORGHUM	5,700	5,514	961	135,009	116,255
SOYBEANS	12,087	13,981	12,301	716,927	622,613
SUNFLOWER	0	4	0	13	7,829
TOTAL	74,818	65,267	81,602	2,956,442	3,413,610

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING APR 10, 1997  
- 1,000 BUSHEL -

MISSISSIPPI R.				
FRANCE	144	INDONESIA	1,102	
ISRAEL	1,194	JAPAN	3,086	
KOREA REP	2,021	MEXICO	538	
NETHERLANDS	1,700			
N. TEXAS				
COSTA RICA	316	MEXICO	386	
COLUMBIA R.				
CHINA T	289			
PUGET SOUND				
CHINA T	193			
INTERIOR				
MEXICO	1,118			
TOTAL			12,087	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING APR 10, 1997  
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	3,714	1,334	310	0	1,108	6,466
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,409	0	0	900	2,309
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	3,714	2,743	310	0	2,008	8,775
PACIFIC						
COLUMBIA R.	3,460	3,546	0	7,197	0	14,203
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,460	3,546	0	7,197	0	14,203
INTERIOR						
INTERIOR	91	84	0	0	0	175
SUBTOTAL	91	84	0	0	0	175
TOTAL	7,265	6,373	310	7,197	2,008	23,153
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



-9-  
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 REPORTED IN WEEK ENDING APR 10, 1997  
 - 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	OATS	SORGHUM	SOYBEANS	TOTAL
GULF						
ALGERIA	1,861	1,428	0	0	0	3,289
CHINA T	0	2,167	0	0	0	2,167
COLOMBIA	388	504	0	0	0	892
COSTA RICA	0	616	0	0	316	932
DOMINICN REP	581	0	0	0	0	581
EGYPT	1,334	1,090	0	0	0	2,424
EL SALVADOR	0	690	0	0	0	690
FRANCE	0	0	0	0	144	144
GUATEMALA	165	812	0	0	0	977
INDONESIA	0	0	0	0	1,102	1,102
ISRAEL	1,409	0	0	907	1,194	3,510
JAMAICA	0	466	0	0	0	466
JAPAN	0	10,893	0	1,921	3,086	15,900
KOREA REP	0	0	0	0	2,021	2,021
MEXICO	1,693	0	6	1,039	924	3,662
NETHERLANDS	0	0	0	0	1,700	1,700
PERU	517	0	0	0	0	517
TURKEY	0	843	0	0	0	843
VENEZUELA	827	139	0	0	0	966
SUBTOTAL	8,775	19,648	6	3,867	10,487	42,783
PACIFIC						
CHINA T	363	5,187	0	0	482	6,032
JAPAN	6,392	2,349	0	698	0	9,439
KOREA REP	1,616	5,888	0	0	0	7,504
PAKISTAN	3,477	0	0	0	0	3,477
PHILIPPINES	2,355	0	0	0	0	2,355
SUBTOTAL	14,203	13,424	0	698	482	28,807
INTERIOR						
MEXICO	175	794	6	1,135	1,118	3,228
SUBTOTAL	175	794	6	1,135	1,118	3,228
TOTAL	23,153	33,866	12	5,700	12,087	74,818
SHIPMENTS						
TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
 SWY PORTS

MONDAY APRIL 14, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 03/31/97 ADD	100 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/01/97 ADD	3 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/01/97 ADD	78 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/01/97 ADD	140 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/01/97 ADD	40 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/01/97 ADD	78 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/03/97 ADD	236 SWH WHEAT	FROM COLUMBIA R.	TO PHILIPPINES
FOR CERTDATE 04/03/97 ADD	163 HRW WHEAT	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/10/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	OATS	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	6,466	19,032	0	1,921	9,785	37,204
EAST GULF	0	0	0	0	0	0
N. TEXAS	2,309	616	6	606	702	4,239
S. TEXAS	0	0	0	1,340	0	1,340
SUBTOTAL	8,775	19,648	6	3,867	10,487	42,783
PACIFIC						
COLUMBIA R.	14,203	6,324	0	0	289	20,816
PUGET SOUND	0	7,100	0	698	193	7,991
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	14,203	13,424	0	698	482	28,807
INTERIOR						
INTERIOR	175	794	6	1,135	1,118	3,228
SUBTOTAL	175	794	6	1,135	1,118	3,228
TOTALS	23,153	33,866	12	5,700	12,087	74,818

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

# Barge Grain Movements

1,000 Tons

Week Ending 04/12/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	324	0	50	0	375
Miss. /25	405	0	48	0	453
Miss. /26	556	0	87	3	646
Miss. /27	585	0	110	3	698
Ill. /8	146	0	17	0	163
Ohio /52	27	17	14	67	125
Ark. /1	0	31	4	0	36

Week Ending 04/13/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	473	9	30	0	513
Miss. /25	529	2	64	0	595
Miss. /26	841	5	133	0	978
Miss. /27	818	6	125	11	960
Ill. /8	248	3	50	0	301
Ohio /52	26	3	13	72	114
Ark. /1	0	21	0	0	21

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	7550	391	2175	1488	11604
1996	9207	445	1948	1934	13534

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of March 25, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	190.5	957.8	20.0	11.2	27.8	1.5	
Redeemed	73.9	225.3	5.2	2.9	9.1	0.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	116.6	732.5	14.8	8.3	18.7	1.1	
Tot 9-Mo Outstand	116.6	732.7	14.8	8.3	18.7	1.1	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,451.5	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	0.4	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	26.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	194.6	3,331.8	39.6	68.4		1,049.6	669.9
Redeemed	73.3	1,511.8	28.2	28.6		259.6	37.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	121.3	1,820.0	11.4	39.8		790.0	632.1
Tot 9-Mo Outstand	121.3	1,846.2	11.4	39.8	0.1	790.0	632.1

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	1,930	406	20	93	5		
Redeemed	278	100	1	30	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,652	306	19	63	2		
Tot 9-Mo Outstand	1,652	306	19	63	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of April 1, 1997

[END OF MARCH REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	193.7	960.8	20.2	11.3	28.7	1.5	
Redeemed	82.6	259.9	6.1	3.4	10.2	0.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	111.1	700.9	14.1	7.9	18.5	1.0	
Tot 9-Mo Outstand	111.1	701.1	14.1	7.9	18.5	1.0	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,451.5	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	0.9	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	25.7	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.2	3,332.5	39.6	68.5		1,096.9	669.9
Redeemed	82.3	1,605.5	28.6	31.7		296.3	55.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	112.9	1,727.0	11.0	36.8		800.6	614.9
Tot 9-Mo Outstand	112.9	1,752.7	11.0	36.8	0.1	800.6	614.9

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	2,024	431	22	96	5		
Redeemed	322	117	2	31	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,702	314	20	65	2		
Tot 9-Mo Outstand	1,702	314	20	65	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 15, unevenly steady with the only significant price changes being on Soybean and Canola Meal which were lower and Blood Meal which continued to show improvement. Soybean Meal prices were 2.80 to 14.00 lower. Cottonseed Meal was mixed, 5.00 lower to 7.00 higher. Whole Cottonseed was mostly 2.00 to 5.00 higher. Canola Meal was steady to 13.80 lower in a light test. Linseed Meal was 5.00 higher while Sunflower Meal was steady. Soybean Oil was 18 to 58 points higher. Crude Corn Oil was steady, and Sunflower Oil was steady to 50 points lower. Meat and Bone Meal was mixed, 2.50 lower to 3.50 higher, except for the Portland area which was 5.00 to 10.00 higher at production points and 23.00 higher at the feedmill with short supplies. Blood Meal was 25.00 higher with very good demand. Feather Meal prices were mixed 5.00 lower to 3.00 higher. Fish Meal trade was mostly steady with anticipation for the upcoming new crop. Yellow Corn Hominy was mixed, 2.00 lower to 8.00 higher, mostly steady. Corn Gluten Feed and Corn Gluten Meal were fully steady. Distillers Dried Grain was mixed 5.00 lower to 5.00 higher. Brewers Dried Grain prices were steady to 2.00 lower. Wheat Middlings were mostly steady to 5.00 lower. Wheat Millrun was steady to 5.00 higher. Feedstuff demand remained fairly good this week as much of the Midwest experienced colder than normal weather.

OILSEEDS:

On Tuesday, April 14, the May Soybean Meal futures closed the week 7.80 lower at 275.00. The May Soybean Oil closed 18 points higher at 24.18 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 7.00 to 8.00 lower from 281.00-285.00; Kansas City was 7.90 lower from 281.80-285.80; St. Louis was 13.00 to 14.00 lower from 284.00-287.00; Minneapolis was 3.80 lower from 281.00-282.00; Memphis was 2.80 to 3.80 lower from 283.70-291.70; Portland was 6.80 lower from 301.00-307.00; Santa Fe delivered California points were 4.80 to 7.80 lower from 306.00-310.00; Southern Pacific delivered California points were also 4.80 to 7.80 lower, ranging from 306.00-307.00. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were 7.00 higher from 225.00-230.00; delivered Los Angeles was 3.00 to 5.00 higher from 235.00-238.00; Kansas City was 5.00 to 2.00 lower from 214.00-215.50; Memphis was 2.50 to 5.00 lower from 197.50-200.00; Lubbock was 2.50 lower at 207.50; St. Louis was steady to 2.00 higher from 211.00-215.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 3.00 to 5.00 higher from 205.00-208.00 on tight supplies. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 2.00 to 4.00 higher from 219.00-222.00. Whole cottonseed in Memphis was 3.00 to 5.00 higher from 148.00-150.00; FOB Central-Southern San Joaquin Valley was mostly 3.00 higher from 214.00-216.00; delivered Los Angeles was firm to 2.00 higher from 222.00-225.00. Cottonseed Hulls in Memphis were steady to 3.00 higher from 38.00-40.00; FOB Central San Joaquin Valley were firm to 5.00 higher from 95.00-100.00; delivered Los Angeles was 9.00 to 13.00 higher from 108.00-109.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated to be mixed 12.80 lower to 20 cents higher, from 195.00-208.00. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 80 cents to 13.80 lower from 209.00-222.00. Canola meal delivered California points were mostly steady this week from 220.00-223.00. Linseed Meal was 5.00 higher at 170.00; Sunflower Meal was steady at 125.00. The Soybean Oil was 18 to 58 points higher from 22.58-23.30 cents per pound in Central Illinois. Crude Corn Oil was steady from 24.00-25.00 cents per pound. Sunflower Oil was steady to 50 points lower at 23.00 cents per pound delivered to the Minnesota/North Dakota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed 2.50 lower to 3.50 higher, from 287.50-298.50; FOB Texas Panhandle was established this week from 290.00-295.00; Minneapolis was steady to 2.50 higher from 290.00-310.00; Portland FOB production point was 5.00 to 10.00 higher from 305.00-320.00, FOB the feed mill was 23.00 higher this week in a light test at 335.00; FOB Central and Northern California plants were steady at 310.00; FOB Los Angeles area plants were also steady at 310.00; St. Louis was steady from 305.00-315.00. Blood Meal in the Central U.S. was 25.00 higher at 600.00; FOB the Texas Panhandle was also 25.00 higher at 600.00. Feather Meal in Minneapolis was steady to 3.00 higher this week from 320.00-350.00; Kansas City was steady to 1.50 lower from 335.00-336.00; Arkansas and Mississippi prices were steady to 5.00 lower this week at 315.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 320.00. Menhaden Fish Meal attention was focused on the upcoming fishing season. There were some new crop contracts reported at both the Gulf and East Coast from 475.00-485.00, new crop fishing is expected to begin April 21, at the Gulf and May 5, for the East Coast. The 50-55 pct California mixed Tuna FOB the Los Angeles port was not available; 65 pct or better Herring FOB Dixon was steady 540.00; 64 pct or better imported Anchovy, FOB Salinas was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was steady to 8.00 higher in Central Illinois from 93.00-108.00; Kansas City was steady from 103.00-105.00; St. Louis was steady from 105.00-110.00; rail delivered California points were 1.00 to 2.00 lower from 134.00-136.00. Corn Gluten Feed was steady in Central Illinois from 91.00-100.00; Kansas City was steady to 2.00 lower at 105.00; St. Louis was steady from 101.00-102.00; Memphis was steady at 110.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 345.00-350.00; Central Illinois was steady from 340.00-355.00; Memphis was steady at 355.00; St. Louis was steady from 360.00-365.00. Distillers Dried Grain prices were steady to 3.00 higher in Central Illinois from 125.00-143.00; Chicago was 2.00 to 5.00 lower, ranging from 138.00-140.00; Lawrenceburg was 5.00 higher at 148.00; rail delivered California points were 4.00 to 5.00 lower from 160.00-168.00. Brewers Dried Grain prices were steady in St. Louis at 132.00; Columbus was 2.00 lower at 135.00.

WHEAT MILLFEEDS:

Wheat Middlings were 1.00 to 2.00 lower in Kansas City from 76.00-78.00, St. Louis was steady to 5.00 lower from 85.00-90.00; Buffalo was steady to 2.00 higher from 85.00-92.00; Memphis was 3.00 lower at 103.00; Minneapolis was mixed 2.00 lower to 4.00 higher, from 85.00-86.00. Offers for wheat millrun FOB the flour mill for April through June shipment in the Pacific Northwest ranged 100.00-105.00, 5.00 higher than last Tuesday's offers due to limited supplies. Offers for rail delivery to feedmills and dairies were indicated at 105.00, with truck delivered offers indicated at 112.00. Flour mills were generally running five to six days per week. Demand was mostly light to moderate. Truck delivered FOB San Francisco Bay area mill door was mostly steady from 124.00-127.00; FOB Los Angeles mill door was also mostly steady ranging from 123.00-127.00.

OTHERS:

Prices on Sugarcane Molasses were steady to weak, with New Orleans steady to 2.50 lower. Molasses supplies are moderate with light demand. Trading activity is slow. Domestic molasses usage is light due to competition from lower priced corn feeds, slow formula and liquid feed sales and increased grazing in many areas. Rice by-products were higher, bran was mostly steady to 5.00 higher. Millfeed was steady to 4.00 higher. Alfalfa Meal was mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Apr 15	Apr 8	Apr 16	AND	Apr 15	Apr 8	Apr 16
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	271.50	278.50	234.50
Kansas City	271.30	280.20	237.50
Memphis	278.70	284.00	246.60
Minneapolis	272.50	276.30	234.00
St. Louis	273.50	287.00	244.00

MEAT AND BONE MEAL

Central U.S.	293.00	292.50	211.25
Minneapolis	300.00	298.75	228.00
Portland	312.50	305.00	257.50
Texas Panhandle	292.50	NA	215.00
St. Louis	310.00	310.00	221.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	293.00	300.50	256.00
Decatur	283.00	290.50	246.00
Kansas City	283.80	291.70	247.50
Memphis	287.70	291.00	257.60
Minneapolis	281.50	285.30	243.00
Portland	304.00	311.30	270.50

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	NA	512.50	NA
Gulf Coast	NA	525.00	NA

ANIMAL FAT

Central U.S.	12.00	14.00	14.25
Minneapolis	14.25	15.13	16.00

COTTONSEED MEAL, 41% SOLVENT

Lubbock	207.50	210.00	212.50
Kansas City	214.75	216.00	223.50
Memphis	198.75	202.50	206.25
Portland	NA	NA	NA

FEATHER MEAL

Arkansas Pts.	315.00	317.50	NA
Minneapolis	335.00	328.50	302.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	170.00	165.00	180.00

CORN GLUTEN FEED

Illinois Pts	95.50	95.50	126.00
Kansas City	105.00	106.00	137.50

SUNFLOWER MEAL 32%

Minneapolis	125.00	125.00	140.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	347.50	347.50	340.00
Kansas City	347.50	347.50	347.50

SOYBEAN OIL

Central IL	22.98	22.60	25.26

DISTILLERS' DRIED GRAINS

Illinois Pts.	134.00	132.50	162.00
Lawrenceburg	148.00	143.00	150.00

CORN OIL

Midwest	24.50	24.50	26.50

BREWER'S DRIED GRAINS

Columbus	135.00	137.00	140.00
St. Louis	132.00	132.00	128.50

SUNFLOWER OIL

Minneapolis	23.00	23.25	25.63

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Apr 15	Apr 8	Apr 16	AND	Apr 15	Apr 8	Apr 16
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	77.00	78.50	152.50	Kansas City	137.00	136.50	123.00
Minneapolis	95.00	91.00	157.50	Portland	NA	NA	132.50
				Toledo	161.50	160.50	125.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	105.00	97.50	124.00	Baltimore	82.50	82.50	95.00
				Upper Miss Rive	90.00	90.00	107.50
WHEAT MIDDLLINGS				Kansas City	100.00	100.00	117.50
Buffalo	88.50	87.50	147.50	Los Angeles	85.00	85.00	98.00
Kansas City	77.00	78.50	152.50	New Orleans	56.25	57.50	77.50
Memphis	103.00	106.00	186.00				
Minneapolis	85.50	84.50	155.00				
St Louis	87.50	90.00	164.00				
RICE BRAN, F.O.B. MILLS				CORN, NO 2 YELLOW			
Arkansas	77.50	79.00	110.00	Illinois Pts	106.86	105.70	158.91
California	115.00	115.00	140.00	Kansas City	104.63	103.92	160.70
SOUTHWEST				Omaha	100.52	98.74	154.98
Louisiana	57.50	55.00	107.50				
Texas	57.50	57.50	115.00				
HOMINY FEED				BARLEY, NO. 2			
Illinois Pts	100.50	96.50	148.50	Duluth	97.92	93.76	127.09
Kansas City	104.00	104.00	157.50	Portland	121.68	124.18	170.43
St. Louis	107.50	107.50	159.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
Kansas City	147.00	147.00	134.00	Toledo	132.03	134.06	130.16
Minneapolis	146.00	146.00	129.00	Minneapolis	119.53	115.31	147.97
Portland	NA	NA	NA				
Toledo	165.00	163.50	130.00				
Alfalfa Cent	130.00	127.00	116.00				
				SORGHUM NO. 2			
				Ft. Worth	110.00	108.00	170.00
				Kansas City	97.20	96.40	153.80
				TEXAS:			
				High Plains	93.90	92.60	152.80

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

RICE STOCKS

Rough rice stocks in all positions on March 1, 1997, totaled 80.7 million hundredweight (cwt), down 6 percent from the total on March 1, 1996. Stocks held on farms totaled 16.0 million cwt and off-farm stocks totaled 64.7 million cwt. Long grain varieties accounted for 60 percent of the total rough rice, medium grain 39 percent, and short grain varieties 1 percent.

Milled rice stocks on March 1 totaled 4.61 million cwt, 25 percent above the comparable figure for a year ago. Milled rice stocks were comprised of 3.79 million cwt of whole kernel rice and 825,000 cwt of second heads, screenings and brewers rice.

Rice Stocks: By Position, United States, 1996-97

Date.	:	On Farms	:	In Mills	:	In Whses	:		:	
	:	or	:	and	:	Not	:	In Ports	:	Total
	:	Farm	:	Attached	:	Attached	:	or in	:	All
	:	Whses	:	Whses	:	to Mills 1/:	:	Transit	:	Positions
-----										
	:	1997								
	:	-----								
	:	Rough Rice - 1,000 cwt								
Mar 1	:	16,003	:	13,112	:	50,057	:	1,510	:	80,682
Aug 1	:		:		:		:		:	
Oct 1 2/:	:		:		:		:		:	
Dec 1	:		:		:		:		:	
	:	Milled Rice - 1,000 cwt								
Mar 1	:		:	3,590	:	381	:	640	:	4,611
Aug 1	:		:		:		:		:	
Oct 1 2/:	:		:		:		:		:	
Dec 1	:		:		:		:		:	
	:	Rough Rice - Metric Tons								
Mar 1	:	725,880	:	594,750	:	2,270,550	:	68,490	:	3,659,670
Aug 1	:		:		:		:		:	
Oct 1 2/:	:		:		:		:		:	
Dec 1	:		:		:		:		:	
	:	Milled Rice - Metric Tons								
Mar 1	:		:	162,840	:	17,280	:	29,030	:	209,150
Aug 1	:		:		:		:		:	
Oct 1 2/:	:		:		:		:		:	
Dec 1	:		:		:		:		:	
	:	-----								
	:	1996								
	:	-----								
	:	Rough Rice - 1,000 cwt								
Mar 1	:	20,520	:	11,102	:	53,283	:	941	:	85,846
Aug 1	:	486	:	5,542	:	13,818	:	125	:	19,971
Oct 1 2/:	:		:	401	:	4,246	:	0	:	4,647
Dec 1	:	32,719	:	13,228	:	72,321	:	801	:	119,069



Milled Rice - 1,000 cwt					
Mar 1	:	3,072	148	479	3,699
Aug 1	:	3,296	269	49	3,614
Oct 1 2/:		1,069	0	0	1,069
Dec 1	:	4,056	280	1,315	5,651
Rough Rice - Metric Tons					
Mar 1	:	930,770	503,580	2,416,880	42,680
Aug 1	:	22,040	251,380	626,770	5,670
Oct 1 2/:			18,190	192,600	0
Dec 1	:	1,484,110	600,010	3,280,430	36,330
Milled Rice - Metric Tons					
Mar 1	:		139,340	6,710	21,730
Aug 1	:		149,500	12,200	2,220
Oct 1 2/:			48,490	0	0
Dec 1	:		183,980	12,700	59,650

1/ October includes small amount stored on farms.

2/ CA only.

Rice Stocks: By Position, by State, and United States, March 1, 1996-97

	:	On Farms	:	In Mills	:	In Whses	:		:
	:	or	:	and	:	Not	:	In Ports	:
State	:	Farm	:	Attached	:	Attached	:	or in	:
	:	Whses	:	Whses	:	to Mills	:	Transit	:
March 1, 1997									
Rough Rice - 1,000 Cwt									
AR	:	9,000	:	7,382	:	19,362	:	15	:
CA	:	1,423	:	1,297	:	19,080	:	0	:
LA	:	1,100	:	2,295	:	3,095	:	312	:
MS	:	*	:	*	:	*	:	*	:
MO	:	*	:	*	:	*	:	*	:
TX	:	1,280	:	1,484	:	4,608	:	1,183	:
Unall*	:	3,200	:	654	:	3,912	:	0	:
US	:	16,003	:	13,112	:	50,057	:	1,510	:
Milled Rice - 1,000 Cwt									
AR	:		:	756	:	258	:	14	:
CA	:		:	1,280	:	0	:	0	:
LA	:		:	*	:	*	:	*	:
MS	:		:	*	:	*	:	*	:
MO	:		:	*	:	*	:	*	:
TX	:		:	1,048	:	123	:	196	:
Unall*	:		:	506	:	0	:	430	:

US	:	3,590	381	640	4,611
----	---	-------	-----	-----	-------

-----

March 1, 1996

-----

	:	Rough Rice - 1,000 Cwt				
AR	:	12,000	6,239	19,054	1	37,294
CA	:	1,500	2,083	21,362	0	24,945
LA	:	2,200	1,204	4,402	95	7,901
MS	:	*	*	*	*	4,793
MO	:	*	*	*	*	2,496
TX	:	2,000	793	4,779	845	8,417
Unall*	:	2,820	783	3,686	0	
US	:	20,520	11,102	53,283	941	85,846

	:	Milled Rice - 1,000 Cwt			
AR	:	1,128	125	70	1,323
CA	:	884	0	0	884
LA	:	*	*	*	*
MS	:	*	*	*	*
MO	:	*	*	*	*
TX	:	569	23	240	832
Unall*	:	491	0	169	660
US	:	3,072	148	479	3,699

\* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in All Positions,  
California, Other States, and United States, March 1, 1996-97

	:	Long		:	Medium		:	Short		:	Total	
State	:	-----										
	:	1996	1997	:	1996	1997	:	1996	1997	:	1996	1997
	:	-----										
	:	1,000 Cwt										
CA	:	507	*	23,492	21,026	946	*	24,945	21,800			
Oth Sts 1/	:	52,123	*	8,772	10,639	6	*	60,901	58,882			
US	:	52,630	48,409	32,264	31,665	952	608	85,846	80,682			

1/ AR, LA, MS, MO, and TX.

\* Not published to avoid disclosing individual operations.

Milled Rice Stocks: By Length of Grain in All Positions,

California, Other States, and United States, March 1, 1996-97

-----								
	:	Whole Kernels (Head Rice)						
	:	-----						
State	:	Long	:	Medium	:	Short	:	Total
	:	-----						
	:	1996	:	1997	:	1996	:	1997
	:	-----						
	:	1,000 Cwt						
	:	-----						
CA	:	24	:	32	:	660	:	859
	:		:		:		:	
Oth Sts 1/	:	2,234	:	2,590	:	210	:	220
	:		:		:		:	
US	:	2,258	:	2,622	:	870	:	1,079
	:		:		:		:	
	:	-----						
	:	Broken Kernels						
	:	-----						
	:	Second Heads	:	Screenings 2/	:	Brewers	:	Total
	:	-----						
	:	1996	:	1997	:	1996	:	1997
	:	-----						
	:	1,000 Cwt						
	:	-----						
CA	:	160	:	278	:	16	:	32
	:		:		:		:	
Oth Sts 1/	:	246	:	345	:	6	:	20
	:		:		:		:	
US	:	406	:	623	:	6	:	20
	:		:		:		:	

1/ AR, LA, MS, MO, and TX.

2/ Sceenings included with second heads in CA.

Rice Stocks: By Position, by State, and United States, December 1, 1995-96

-----						
	:	On Farms	:	In Mills	:	In Whses
	:	or	:	and	:	not
State	:	Farm	:	Attached	:	Attached
	:	Whses	:	Whses	:	to Mills
	:	-----				
	:	December 1, 1996				
	:	-----				
	:	Rough Rice - 1,000 cwt				
	:	-----				
AR	:	17,500	:	7,529	:	26,393
CA	:	*	:	*	:	30,073
LA	:	4,000	:	1,816	:	5,234
MS	:	*	:	*	:	*
	:		:		:	



MO	:	*	*	*	*	2,761
TX	:	2,341	1,194	6,490	727	10,752
Unall*	:	8,878	2,689	4,131	0	
	:					
US	:	32,719	13,228	72,321	801	119,069
	:					

Milled Rice - 1,000 cwt

AR	:	1,238	103	28	1,369
CA	:	1,522	0	0	1,522
LA	:	*	*	*	*
MS	:	*	*	*	*
MO	:	*	*	*	*
TX	:	828	177	42	1,047
Unall*	:	468	0	1,245	1,713
	:				
US	:	4,056	280	1,315	5,651

December 1, 1995

1995 Rough Rice - 1,000 cwt

AR	:	13,800	7,086	28,388	46	49,320
CA	:	2,800	2,107	29,072	0	33,979
LA	:	6,500	1,530	6,089	0	14,119
MS	:	*	*	*	*	8,316
MO	:	*	*	*	*	3,432
TX	:	3,001	1,086	7,241	837	12,165
Unall*	:	6,835	752	4,161	0	
	:					
US	:	32,936	12,561	74,951	883	121,331

Milled Rice - 1,000 cwt

AR	:	1,371	92	46	1,509
CA	:	1,181	0	0	1,181
LA	:	*	*	*	*
MS	:	*	*	*	*
MO	:	*	*	*	*
TX	:	1,219	239	13	1,471
Unall*	:	597	0	951	1,548
	:				
US	:	4,368	331	1,010	5,709

\* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in All Positions,  
California, Other States, and United States, December 1, 1995-96

State	Long		Medium		Short		Total	
	1995	1996	1995	1996	1995	1996	1995	1996
	1,000 Cwt							
CA	542	*	32,308	33,350	1,129	*	33,979	35,031
Oth Sts 1/	75,714	*	11,633	15,665	5	*	87,352	84,038
U S	76,256	68,687	43,941	49,015	1,134	1,367	121,331	119,069

1/ AR, LA, MS, MO, and TX.

\* Not published to avoid disclosing individual operations.

Milled Rice Stocks: By Length of Grain in All Positions,  
California, Other States, and United States, December 1, 1995-96

State	Whole Kernels (Head Rice)							
	Long		Medium		Short		Total	
	1995	1996	1995	1996	1995	1996	1995	1996
1,000 Cwt								
CA	36	6	857	1,154	32	56	925	1,216
Oth Sts 1/	3,473	3,352	327	294	7	0	3,807	3,646
U S	3,509	3,358	1,184	1,448	39	56	4,732	4,862
State	Broken Kernels							
	Second Heads		Screenings 2/		Brewers		Total	
	1995	1996	1995	1996	1995	1996	1995	1996
1,000 Cwt								
CA	235	276			21	30	256	306
Oth Sts 1/	391	277	14	49	316	157	721	483
U S	626	553	14	49	337	187	977	789

1/ AR, LA, MS, MO, and TX.

2/ Screenings included with second heads in CA.

Stocks held by brewers, at 53.0 million pounds, fell 5 percent from last year and 9 percent below March 1, 1995. Stocks held by growers and dealers on March 1, 1997 rose 2 percent from the same period last year to 26.0 million pounds.

	:	Sep 1			:	Mar 1						
Stocks 1/	:	-----										
	:	1994	:	1995	:	1996	:	1997				
-----												
	:	1,000 Pounds										
	:											
Stocks Held by	:											
Growers 2/	:											
Dealers	:	15,930		13,100		11,700		31,400		25,500		26,000
Brewers	:	47,070		42,800		47,000		57,940		55,900		53,000
	:											
Total Stocks	:	63,000		55,900		58,700		89,340		81,400		79,000

/ Includes equivalent pounds of dry hops held in form of extract or pellets.  
/ Included in dealers' stocks to avoid disclosure of individual operations;  
includes growers' stocks held in extract form.



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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

VOL. 45 NO. 17  
WASHINGTON, DC 20250

APRIL 25, 1997

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HIGHLIGHTS:

Wheat bids were mostly lower this week as traders corrected recent gains made due to the freeze in hard red winter wheat areas last week. Some strength was noted in soft wheat in reaction to fund buying on the board. Export demand was good this week for wheat. Corn bids moved slightly lower as favorable weather and planting progress, pressured bids. Light export demand limited declines in corn. Soybean bids finished sharply higher due to active fund buying this week and improved soybean meal demand. Wheat mostly 11 to 35 cents lower except St. Louis and Portland 15 to 20 cents higher. Corn 1 to 4 cents lower. Sorghum steady in Kansas City; Texas had no comparison. Soybeans 11 to 13 cents higher. Wheat damage from the recent freeze in hard red winter wheat areas was not as bad as earlier feared. Traders adjusted wheat bids this week after crop reports began showing lower numbers for damaged areas. Export demand was good this week with China and Taiwan were the biggest buyers. Corn bids declined in reaction to lower wheat bids and profit taking on the board. Farmers took advantage of the dryer weather this week in the Midwest and showed good progress in planting. Corn export orders were fair, but slow compared to last week.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 25 to 31 cents lower at 4.78-4.83 per bushel. Kansas City US No 2 soft red winter 35 cents lower at 4.33-4.83 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 15 to 16 cents higher at 4.31 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 11 1/2 cents lower at 4.75 1/2 per bushel. Portland US 1 soft white 20 cents higher at 4.750-4.75 per bushel.

CORN:

Kansas City US No 2 rail white corn steady to 5 cents lower at 3.20-3.25 per bushel. US No 2 truck yellow corn 1 to 2 cents lower at 2.85-2.87 per bushel. Omaha US No 2 truck yellow corn 1 cent lower at 2.76-2.77 per bushel. Chicago US No 2 yellow corn 1 to 3 cents lower at 2.90-3.00 per bushel. Toledo US No 2 yellow corn 4 cents lower at 2.89-2.92 per bushel. Minneapolis US No 2 yellow corn 3 cents lower at 2.79 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 10 cents higher at 5.80-6.10.

SORGHUM:

US No 2 yellow truck, Kansas City steady at 4.75-4.77 per cwt. Texas High Plains US No 2 yellow sorghum was 4.45-4.60 with no comparison.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 11 1/2 to 12 1/2 cents higher at 8.49-8.47 per bushel. Kansas City US No yellow truck soybeans 12 to 13 cents higher at 8.46-8.47 per bushel. Minneapolis yellow truck soybeans 11 1/2 cents higher at 8.35 per bushel. Decatur 44 percent soybean meal, 3.00 to 5.00 lower at 266.00-273.00 per ton. Decatur crude soybean oil 86 to 116 points higher at 23.65-24.15 cents per pound. Sunflower crude oil was 100 points higher at 24.00 cents per pound, delivered Minneapolis.



## FUTURES SETTLEMENT CLOSE

<div> <b>APRIL 23, 1997</b>  <b>DOLLARS PER BUSHEL</b> </div>					
					<b>APRIL 24, 1996</b>
<b>WHEAT</b>	<b>MAY</b>	<b>JULY</b>	<b>SEP</b>	<b>DEC</b>	<b>MAY</b>
CHICAGO	4.32 1/4	4.35 3/4	4.40 3/4	4.49 1/2	6.76 1/2
KANSAS CITY	4.83 1/2	4.61 1/2	4.60 3/4	4.64 1/2	7.09
MINNEAPOLIS N. SPRING	4.52 1/4	4.54 1/2	4.55	4.56	6.69 1/2
<b>CORN</b>					
CHICAGO	2.98 1/2	2.99 1/4	2.86 1/2	2.82 1/4	4.87
<b>SOYBEANS</b>	<b>MAY</b>	<b>JULY</b>	<b>AUG</b>	<b>SEP</b>	<b>MAY</b>
CHICAGO	8.42 1/2	8.44 1/2	8.27 1/2	7.53 1/4	8.10
<b>SOYBEAN OIL</b>	<b>MAY</b>	<b>JULY</b>	<b>AUG</b>	<b>SEP</b>	<b>MAY</b>
CHICAGO	24.93	<b>CENTS PER POUND</b>		25.54	26.61
<b>SOYBEAN MEAL</b>					
CHICAGO	272.40	269.70	261.10	246.40	255.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME**

	<b>THIS WEEK</b> 04/24/97	<b>LAST WEEK</b> 04/17/97	<b>YEAR AGO</b> 04/25/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.90	22.89	26.46
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.56	10.56	11.23
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.52	2.42	2.97
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	280.50	284.00	257.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.46	43.46	44.40
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.10	6.17	5.71
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.62	8.59	8.68
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.51	8.40	8.24
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.11	0.19	0.44

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR JANUARY 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	18-Apr-97	21-Apr-97	22-Apr-97	23-Apr-97	24-Apr-97	25-Apr-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	5.09 1/2-5.19 1/2	4.99 1/2-5.09 1/2	5.02-5.12	4.93 1/2-4.98 1/2	4.78-4.83	7.45 1/2-7.62 1/2
#1 HRW 13% PROT.	5.15 1/2-5.27 1/2	5.02 1/2-5.12 1/2	5.05-5.15	4.93 1/2-5.01 1/2	4.81-4.91	7.60 1/2-7.72 1/2
#2 SRW	4.69 1/2-5.19 1/2	4.59 1/2-5.09 1/2	4.62-5.12	4.48 1/2-4.98 1/2	4.33-4.83	7.32 1/2-7.62 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	5.44 1/2-5.47 1/2	5.34 1/2-5.42 1/2	5.22-5.32	5.06 1/2-5.18 1/2	4.90-5.03	N/Q
OMAHA (T)						
#1 HRW ORD. PROT.	4.88	4.83	4.87	4.73	4.58	7.05
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.02-4.10	N/Q	N/Q	3.97 1/4-4.05 1/4	N/Q	N/Q
#2 SW	4.27-4.29	4.29 1/2-4.31 1/2	4.31 3/4-4.33 3/4	4.22 1/4-4.24 1/4	4.11 1/2-4.13 1/2	6.12 1/2-6.21 1/2
ST. LOUIS (T)	3.99-4.19	4.01 1/2-4.21 1/2	4.03 3/4-4.23 3/4	3.94 1/4-4.14 1/4	3.83 1/2-4.03 1/2	6.25 1/2-6.33 1/2
#2 SRW	4.29-4.30	4.32-4.34	4.35-4.37	4.25	4.14-4.15	N/Q
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.93 3/4-4.96 3/4	4.94-4.97	5.02 1/4	4.89 1/4-4.91 1/4	4.72 1/2-4.74 1/2	6.37
#1 DNS 14% PROT.	4.98 3/4-5.03 3/4	4.96-5.04	5.02 1/4-5.05 1/4	4.94 1/4	4.75 1/2-4.82 1/2	N/Q
#1 DNS 15% PROT.	5.38 3/4-5.48 3/4	5.49	5.40 1/4	5.29 1/4	5.22 1/2-5.27 1/2	7.27-7.47
#1 HAD (MILLING)	5.35	5.35	5.35	5.45	5.45	7.27-7.57
PORTLAND (R&T)						7.15-7.35
#1 SWW	4.55-4.60	4.59-4.66	4.70-4.74	4.70-4.75	4.70-4.75	5.90-5.98
#1 HRW ORD. PROT.	5.52	5.48	5.49	5.24	5.07	7.24
#1 DNS 14% PROT.	5.42	5.43	5.45	5.32	5.18	7.69
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	271.00-276.00	266.00-271.00	267.50-272.50	265.50-272.50	266.00-273.00	140.00-149.50
48% PROT.	282.00-286.00	277.00-281.00	278.50-282.50	277.50-282.50	278.00-283.00	152.00-158.50

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	18-Apr-97	21-Apr-97	22-Apr-97	23-Apr-97	24-Apr-97	25-Apr-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.92-2.93	2.92-2.94	2.93-2.95	2.91-2.93	2.85-2.87	4.94-4.95
OMAHA #2 Y (T)	2.80-2.82	2.81-2.82	2.83-2.84	2.80-2.82	2.76-2.77	4.76-4.77
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.97 1/4-3.06 1/4	2.96 3/4-3.05 3/4	2.98 1/4-3.07 1/4	2.95 1/2-3.04 1/2	2.90-3.00	4.99-5.00
#2 Y (15 DAYS)	2.94 1/4-3.06 1/4	2.93 3/4-3.05 3/4	2.95 1/4-3.07 1/4	2.93 1/2-3.04 1/2	2.90-3.00	4.99-5.00
*TOLEDO #2 Y (T)	2.96 1/4-2.99 1/4	2.95 3/4-2.98 3/4	2.97 1/4-3.00 1/4	2.94 1/2-2.97 1/2	2.89-2.92	4.95-4.99
ST. LOUIS #2 Y (T)	3.06-3.07	3.05-3.07	3.06-3.08	3.03-3.05	2.99-3.00	4.91
*MINN. #2 Y (R & T)	2.85 1/4	2.83 3/4	2.85 1/4	2.82 1/2	2.79	4.80
MEMPHIS #2 (T)	3.00-3.06	3.00-3.05	3.01-3.06	2.98-3.03	2.93-2.99	4.94-5.02
<b>OATS</b>						
*TOLEDO #2 W (T)	2.09 3/4	2.10 3/4	2.10	2.11 1/4	2.08 1/2	2.68 3/4
MINNEAPOLIS #2 (R)	1.89 3/4	N/Q	N/Q	N/Q	N/Q	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	2.70-2.75	N/Q	2.70-2.75	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.35	2.35	2.35	2.35	2.35	3.05
PORTLAND #2 (R & T)	2.78-2.88	2.78-2.90	2.78-2.90	2.78-2.92	2.78-2.92	3.77-4.04
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.84-4.88	4.87-4.89	4.90-4.92	4.85-4.87	4.75-4.77	8.46-8.50
***TEXAS HIGH PL #2 (R)***	5.15-5.30	5.20-5.35	5.25-5.40	5.15-5.30	5.10-5.20	N/Q
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.40-8.47	8.40	8.43 1/2	8.45 1/2	8.50	8.22 1/2-8.23 1/2
#1 Y (15 DAYS)	8.47	8.40	8.43 1/2	8.45 1/2	8.50	8.20 1/2-8.22 1/2
*TOLEDO #1 Y (T)	8.35-8.37	8.28-8.30	8.31 1/2-8.33 1/2	8.33 1/2-8.35 1/2	8.38-8.40	8.13 1/2-8.18 1/2
MINN. #1 Y (R & T)	8.29	8.20	8.24 1/2	8.26 1/2	8.35	8.01 1/2
ILL. PROC. #1 Y (T)	8.43-8.49	8.38-8.42 1/2	8.40 1/2-8.46 1/2	8.43 1/2-8.48 1/2	8.49-8.53	8.18 1/2-8.28 1/2
OMAHA	8.19-8.21	8.13-8.16	8.19-8.20	8.21-8.22	8.26-8.27	7.91-7.92
MEMPHIS #1 Y (T)	8.49-8.52	8.42	8.45	8.48	8.53-8.56	8.19-8.21
KANSAS CITY #1 Y (T)	8.41-8.44	8.34-8.37	8.38-8.41	8.42-8.43	8.46-8.47	8.19-8.21
**BIDS TO ARRIVE RAIL (R)						TRUCK (T)
*BIDS TO ARRIVE WITHIN 30 DAYS						



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 23, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<b>EASTERN STATES</b>						
KENTUCKY						
LOUISVILLE	2.99	-	8.42	-	4.12	-
OHIO VALLEY	2.99-3.06	-	8.46-8.48	-	4.17	-
CENT. BLUEGRASS	2.82-3.02	-	7.98-8.15	-	-	-
<b>TENNESSEE</b>						
WESTERN	2.86-2.92	4.75	8.12-8.36	-	4.21	-
MIDDLE	2.89-3.13	-	8.13-8.40	-	4.27	-
<b>SOUTH CAROLINA *</b>						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	2.87	-	8.28	-	-	-
ORANGEBURG	-	-	-	-	-	-
<b>VIRGINIA</b>						
CENTRAL	3.22	4.25	8.30	-	3.86	-
NORFOLK *	-	-	8.33-8.38	-	3.92	-
<b>MIDWESTERN STATES</b>						
IOWA						
WESTERN	2.64-2.87	-	8.05-8.29	-	-	-
CENTRAL	2.63-2.81	-	8.07-8.17	-	-	-
EASTERN	2.56-2.70	-	8.02-8.12	-	-	-
<b>ILLINOIS *</b>						
NORTHERN	2.76-2.82	-	8.17-8.23	-	-	-
CENTRAL	2.83-2.92	-	8.25-8.33	-	-	-
SOUTHERN	2.81-3.03	4.58-4.92	8.23-8.40	-	-	-
<b>MISSOURI</b>						
CENTRAL	2.71-2.80	4.22-4.52	8.08-8.24	-	3.92-4.06	-
NORTHEAST *	2.78-2.92	4.90	8.24-8.39	-	4.04-4.20	-
SOUTHEAST *	2.80-2.97	4.68-5.11	8.27-8.46	-	4.08-4.25	-
<b>CENTRAL PLAINS</b>						
COLORADO						
DENVER	2.78	-	-	4.50-4.64	-	-
EASTERN	2.59-2.80	4.28-4.39	-	4.24-4.47	-	-
<b>KANSAS</b>						
WESTERN	2.63-2.84	4.12-4.40	7.68-8.02	4.42-4.55	-	-
KANSAS CITY	2.91-2.93	4.85-4.87	8.42-8.43	4.99	4.24	-
<b>NEBRASKA</b>						
GRAND ISLAND	2.78	4.43	8.04	4.50	-	-
BEATRICE	2.68	4.43	8.02	4.41	-	-
COLUMBUS	2.74	4.32	8.07	4.40	-	-
<b>SOUTH DAKOTA</b>						
WATERTOWN	2.50	-	7.95	4.13	-	1.75
MITCHELL	2.54	-	7.99	4.32	-	1.73
VERMILLION	2.60	-	8.00	-	-	-
<b>SOUTHWEST</b>						
ARKANSAS						
EUDORA	-	-	8.28	-	-	-
MARIANNA	-	-	8.33	-	-	-
BLACKWELL	-	-	-	-	-	-
<b>OKLAHOMA</b>						
BEAVER	-	4.44	-	4.56	-	-
AFTON	2.90	4.50	8.08	4.58	-	-
LAWTON	-	-	-	4.48	-	-
<b>TEXAS</b>						
CANADIAN RIVER	2.85-2.87	4.42-4.54	-	4.50-4.63	-	-
PLAINVIEW TRIANGLE	2.98-3.09	4.59-4.71	7.51-7.76	4.50-4.74	-	-
<b>BARGE TERMINALS</b>						
MISSISSIPPI R.						
SO. MINNESOTA	-	-	-	-	-	-
NORTHERN IOWA	2.90-2.93	-	8.36-8.39	-	-	-
SOUTHERN IOWA	2.95-2.96	-	8.42	-	-	-
<b>ILLINOIS RIVER</b>						
SOUTHERN AREA	2.94-2.98	-	8.38-8.44	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

<b>GRAINS: GRADE &amp; CLASS AND AREA</b>	<b>18-Apr-97</b>	<b>21-Apr-97</b>	<b>22-Apr-97</b>	<b>23-Apr-97</b>	<b>24-Apr-97</b>	<b>25-Apr-96</b>
<b>WHEAT</b>						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	4.98 3/4-5.03 3/4	4.96-5.04	5.02 1/4-5.05 1/4	4.94 1/4	4.75 1/2-4.82 1/2	7.27-7.47
NO. 2 SRW (NCC)	4.31	4.33	4.33	4.22	4.12	6.15
NO. 2 SRW (CASH)	4.31	4.33	4.33	4.22	4.12	N/Q
<b>GULF</b>						
NO.1 HRW ORD,PROT. R	5.44 1/2	5.34 1/2	5.37	5.18 1/2	5.03	7.70 1/2
NO.2 SRW B	4.63-4.65	4.65 1/2-4.67 1/2	4.66 3/4-4.69 3/4	4.57 1/4-4.60 1/4	4.45 1/2-4.46 1/2	7.86 1/2
<b>TEXAS GULF</b>						
NO.1 HRW ORD,PROT.	5.44 1/2-5.47 1/2	5.34 1/2-5.42 1/2	5.22-5.32	5.06 1/2-5.18 1/2	4.90-5.03	N/Q
<b>PACIFIC NORTHWEST</b>						
NO.2 HRW ORD,PROT.	5.35	5.51	5.45	5.49	5.29	7.29
NO.2 DNS 14% PROT.	5.47	5.42	5.44	5.44	5.34	7.46
NO.2 OR BETTER SW	4.59	4.64	4.68	4.75	4.77	5.95
<b>CORN, NO. 2 YELLOW</b>						
GULF (B) LOUISIANA	3.18 1/4-3.19 1/4	3.17 3/4-3.18 3/4	3.19 1/4	3.15 1/2-3.16 1/2	3.10	5.17-5.19
PACIFIC NORTHWEST	3.40 3/4	3.44 1/4	3.43 1/2	3.46	3.43 1/4	5.37
<b>SORGHUM, NO.2 YELLOW</b>						
GULF B	5.49-5.50	5.48-5.50	5.50-5.52	5.44-5.47	5.34-5.38	9.14-9.16
GULF R	5.40	5.39	5.42	5.37	5.27	9.14
<b>SOYBEANS,NO.1 YELLOW*</b>						
EAST COAST (NCC)	6.91	6.95	7.00	7.01	7.00	7.98
EAST COAST (CASH)	8.64	8.57	8.61	8.63	8.67	8.43
GULF B	8.66-8.68	8.59-8.61	8.63 1/2-8.64 1/2	8.65 1/2-8.66 1/2	8.70	8.43 1/2-8.44 1/2
<b>BARLEY NO.2</b>						
DULUTH	2.35	2.35	2.35	2.35	2.35	3.04
EAST COAST	2.25	2.25	2.25	2.25	2.25	2.65
PACIFIC NORTHWEST	2.92	2.92	2.92	2.92	2.92	4.07

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	04/17/97	04/10/97	04/18/96		
WHEAT	15,912	23,316	23,487	909,287	1,129,034
RYE	0	0	0	0	0
OATS	0	12	0	368	484
BARLEY	0	151	666	21,040	60,554
FLAXSEED	0	0	0	0	3
CORN	35,397	34,207	52,965	1,226,024	1,553,956
SORGHUM	5,228	5,700	2,785	140,237	119,040
SOYBEANS	8,904	12,087	16,133	725,831	638,746
SUNFLOWER	0	0	0	13	7,829
TOTAL	65,441	75,473	96,036	3,022,800	3,509,646

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING APR 17, 1997  
- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	1,037	JAPAN	1,346
KOREA REP	713	MEXICO	965
SPAIN	918		
N. TEXAS			
MEXICO	381		
PUGET SOUND			
CHINA T	2,083		
INTERIOR			
MEXICO	1,461		
TOTAL			8,904

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING APR 17, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,184	0	367	0	0	1,551
EAST GULF	0	0	0	0	0	0
N. TEXAS	379	3,289	0	353	0	4,021
S. TEXAS	0	1,038	0	0	18	1,056
SUBTOTAL	1,563	4,327	367	353	18	6,628
PACIFIC						
COLUMBIA R.	3,460	480	0	4,881	0	8,821
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,460	480	0	4,881	0	8,821
INTERIOR						
INTERIOR	0	162	0	0	0	162
SUBTOTAL	0	162	0	0	0	162
TOTAL	5,023	4,969	367	5,234	18	15,611
SHIPMENTS TO CANADA*	301	0	0	0	0	301

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



-9-  
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 REPORTED IN WEEK ENDING APR 17, 1997  
 - 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
LAKES						
SUBTOTAL	0	0	0	0	0	0
GULF						
ALGERIA	0	614	0	0	0	614
ANGOLA	220	633	0	0	0	853
CAMEROON	0	114	0	0	0	114
CHINA MAIN	323	0	0	0	0	323
CHINA T	202	0	0	0	1,037	1,239
COLOMBIA	367	0	0	0	0	367
DOMINICN REP	128	607	0	0	0	735
EGYPT	1,929	3,092	0	0	0	5,021
GHANA	0	0	222	0	0	222
HONDURAS	0	93	610	100	0	803
JAMAICA	0	103	0	0	0	103
JAPAN	0	10,050	248	2,156	1,346	13,800
JORDAN	402	0	0	0	0	402
KOREA REP	0	0	0	0	713	713
MEXICO	257	1,958	0	326	1,346	3,887
NIGERIA	1,056	0	0	0	0	1,056
NORTH KOREA	0	272	0	0	0	272
PERU	560	0	0	0	0	560
RWANDA	0	194	0	0	0	194
SAUDI ARABIA	0	2,362	0	0	0	2,362
SENEGAL	531	0	0	0	0	531
SPAIN	0	0	0	0	918	918
TURKEY	0	403	0	246	0	649
VENEZUELA	0	1,372	0	0	0	1,372
YEMEN	353	0	0	0	0	353
ZAIRE	300	0	0	0	0	300
SUBTOTAL	6,628	21,867	1,080	2,828	5,360	37,763
PACIFIC						
CHINA T	0	0	0	0	2,083	2,083
JAPAN	757	8,833	0	1,428	0	11,018
KOREA REP	1,786	2,170	0	0	0	3,956
PHILIPPINES	2,913	0	0	0	0	2,913
THAILAND	1,115	0	0	0	0	1,115
YEMEN	2,250	0	0	0	0	2,250
SUBTOTAL	8,821	11,003	0	1,428	2,083	23,335
INTERIOR						
MEXICO	162	487	66	972	1,461	3,148
SUBTOTAL	162	487	66	972	1,461	3,148
TOTAL	15,611	33,357	1,146	5,228	8,904	64,246
SHIPMENTS						
TO CANADA*	301	894	0	0	0	1,195

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
 SWY PORTS

MONDAY APRIL 21, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 02/25/97 ADD	10 Y. CORN	FROM N. TEXAS	TO GUATEMALA
FOR CERTDATE 03/04/97 ADD	40 HRW WHEAT	FROM N. TEXAS	TO HAITI
FOR CERTDATE 03/29/97 ADD	212 Y. CORN	FROM N. TEXAS	TO CHAD
FOR CERTDATE 04/04/97 ADD	6 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/05/97 ADD	335 Y. CORN	FROM N. TEXAS	TO NORTH KOREA
FOR CERTDATE 04/09/97 ADD	9 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/09/97 ADD	163 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/10/97 ADD	94 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/10/97 ADD	48 SR BARLEY	FROM DULUTH-SUP	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/17/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE		SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	301	0	0	0	0	301
TOLEDO	0	893	0	0	0	893
SAGINAW	0	0	0	0	0	0
SUBTOTAL	301	893	0	0	0	1,194
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,551	20,768	470	2,828	4,979	30,596
EAST GULF	0	0	0	0	0	0
N. TEXAS	4,021	1,099	610	0	381	6,111
S. TEXAS	1,056	0	0	0	0	1,056
SUBTOTAL	6,628	21,867	1,080	2,828	5,360	37,763
PACIFIC						
COLUMBIA R.	8,821	3,425	0	0	0	12,246
PUGET SOUND	0	7,578	0	1,428	2,083	11,089
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	8,821	11,003	0	1,428	2,083	23,335
INTERIOR						
INTERIOR	162	488	66	972	1,461	3,149
SUBTOTAL	162	488	66	972	1,461	3,149
TOTALS	15,912	34,251	1,146	5,228	8,904	65,441

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 04/19/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	28	0	3	0	32
Miss. /25	344	2	68	2	415
Miss. /26	670	2	169	2	843
Miss. /27	618	2	130	2	752
Ill. /8	146	0	17	0	163
Ohio /52	9	2	16	27	53
Ark. /1	0	7	10	0	17

River  
/Lock  
Number

Week Ending 04/20/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	472	8	43	5	527
Miss. /25	643	17	73	0	732
Miss. /26	938	14	114	0	1066
Miss. /27	999	15	131	0	1145
Ill. /8	229	2	53	0	284
Ohio /52	1	0	6	36	44
Ark. /1	0	10	1	0	11

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	8177	402	2331	1516	12426
1996	10207	470	2087	1970	14734

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of April 8, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	193.9	961.5	20.2	11.3	28.7	1.5	
Redeemed	85.3	276.5	6.4	3.6	10.4	0.6	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	108.6	685.0	13.8	7.7	18.3	0.9	
Tot 9-Mo Outstand	108.6	685.2	13.8	7.7	18.3	0.9	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,451.5	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	1.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	25.3	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.3	3,332.6	39.6	68.5		1,096.9	669.9
Redeemed	86.6	1,693.5	30.5	33.1		535.3	70.5
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	108.7	1,639.1	9.1	35.4		561.6	599.4
Tot 9-Mo Outstand	108.7	1,664.4	9.1	35.4	0.1	561.6	599.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1,000 Cwt.							
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	2,033	433	22	96	5		
Redeemed	330	123	3	31	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,703	310	19	65	2		
Tot 9-Mo Outstand	1,703	310	19	65	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



# HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 22, mixed on most all feedstuffs as supplies in certain areas begin to stack up and suppliers offer discounts, while markets in other areas remain firm. Soybean Meal prices were mostly 2.30 to 6.90 lower, except for St. Louis which was steady to 5.00 higher. Cottonseed Meal was mixed, 2.00 lower to 12.00 higher. Whole Cottonseed was mixed, 3.00 lower to 5.00 higher. Canola Meal was steady to 7.50 lower. Linseed Meal and Sunflower Meal were steady. Soybean Oil was 68 to 88 points higher, Crude Corn Oil was steady, and Sunflower Oil was steady to 100 points higher. Meat and Bone Meal was mostly steady to 10.00 lower. Blood Meal was 20.00 to 60.00 higher with very good demand. Feather Meal prices were mixed, 20.00 lower to 5.00 higher. Fish Meal trade was mostly steady with anticipation for the upcoming new crop. Yellow Corn Hominy was mixed, 8.00 lower to 3.00 higher. Corn Gluten Feed was steady to 6.00 lower and Corn Gluten Meal was steady to 10.00 lower. Distillers Dried Grain was mostly 7.00 to 20.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, 4.00 lower to 7.00 higher; Wheat Millrun was steady to 1.00 lower. Feedstuff demand is beginning to slack off with increased grazing activity in many areas.

# OILSEEDS:

On Tuesday, April 22, the May Soybean Meal futures closed the week 2.50 lower at 272.50. The May Soybean Oil closed 48 points higher at 24.66 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 2.50 lower from 278.50-282.50; Kansas City was 2.30 to 3.30 lower from 279.50-282.50; St. Louis was steady to 5.00 higher from 284.00-292.00; Minneapolis was 2.50 lower from 278.50-279.50; Memphis was 2.90 to 6.90 lower from 280.80-284.80; Portland was mixed 2.50 lower to 3.50 higher from 298.50-307.50; Santa Fe delivered California points were 2.50 to 3.50 lower from 303.50-306.50; Southern Pacific delivered California points were also 2.50 to 3.50 lower, ranging from 303.50-304.50. Cash offers for Cottonseed Meal 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading, but were indicated at 245.00 for April delivery. Offers for May delivery were 238.00, with the lower offer reflecting a decrease in rail freight rates effective May 1. Cottonseed meal offers FOB the San Joaquin Valley in California were steady to 3.00 higher from 228.00-230.00; delivered Los Angeles was mixed 2.00 lower to 12.00 higher, from 233.00-250.00; Kansas City was 1.50 to 2.00 lower from 212.00-214.00; Memphis was 2.50 to 5.00 lower at 195.00; Lubbock was 2.50 lower at 205.00; St. Louis was 2.00 to 5.00 lower from 206.00-213.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady to 2.00 higher from 205.00-210.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also steady to 2.00 higher from 219.00-224.00. Whole cottonseed in Memphis was mixed 3.00 lower to 2.00 higher, from 145.00-152.00; FOB Central-Southern San Joaquin Valley was 2.00 higher from 216.00-218.00 for April and May delivery. New crop offers for October through December delivery FOB the San Joaquin Valley were 181.00-183.00, January 1998-September 1998 offers were 193.00-196.00. Whole cottonseed delivered to Los Angeles was mixed 2.00 lower to 5.00 higher, from 220.00-230.00. Cottonseed Hulls in Memphis were steady to 3.00 lower from 35.00-40.00; FOB Central San Joaquin Valley were steady in scarce supply from 95.00-100.00; delivered Los Angeles was not available. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated to be 3.50 to 7.50 lower, from 187.50-204.50. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also 3.50 to 7.50 lower from 201.50-210.50. Canola meal delivered California points were mostly steady this week from 214.00-223.00. Linseed Meal was steady at 170.00; Sunflower Meal was steady at 125.00. The Soybean Oil was 66 to 88 points higher from 23.46-23.96 cents per pound in Central Illinois. Crude Corn Oil was steady from 24.00-25.00 cents per pound. Sunflower Oil was steady to 100 points higher at 24.00 cents per pound delivered to the Minnesota/North Dakota area.

# ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 7.50 to 8.50 lower, from 280.00-290.00; FOB Texas Panhandle was 8.00 to 10.00 lower this week from 282.00-285.00; Minneapolis was steady to weak from 290.00-310.00; Portland FOB production point was 5.00 to 10.00 lower from 300.00-310.00, FOB the feed mill was 10.00 lower this week at 325.00; FOB Central and Northern California plants were steady at 310.00; FOB Los Angeles area plants were also steady at 310.00; St. Louis was mixed 5.00 lower to 3.00 higher, from 300.00-318.00. Blood Meal in the Central U.S. was 20.00 higher at 620.00; FOB the Texas Panhandle was 20.00 to 60.00 higher from 620.00-660.00. Feather Meal in Minneapolis was steady this week from 320.00-350.00; Kansas City was 6.00 to 10.00 lower from 325.00-330.00; Arkansas and Mississippi prices were mixed 20.00 lower to 5.00 higher this week, from 295.00-320.00 with ample supplies; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 320.00. Menhaden Fish Meal attention was focused on the upcoming fishing season. There were some new crop contracts reported at the Gulf from 490.00-500.00, and the East Coast from 480.00-495.00, new crop fishing is now underway at the Gulf and is expected to start in mid-May for the East Coast. The 50-55 pct California mixed Tuna FOB the Los Angeles port was not available; 65 pct or better Herring FOB Dixon was steady 540.00; 64 pct or better imported Anchovy, FOB Salinas was steady at 540.00.

# CORN FEEDS:

Yellow Corn Hominy was steady to 8.00 lower in Central Illinois from 93.00-100.00; Kansas City was steady from 103.00-105.00; St. Louis was steady to 3.00 higher from 108.00-110.00; rail delivered California points were 1.00 to 2.00 lower from 134.00-136.00. Corn Gluten Feed was steady to 2.00 lower in Central Illinois, from 91.00-100.00; Kansas City was steady at 105.00; St. Louis was 3.00 to 6.00 lower from 95.00-99.00; Memphis was 4.00 lower at 106.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 345.00-350.00; Central Illinois was 5.00 lower from 335.00-345.00; Memphis was 5.00 lower at 350.00; St. Louis was 10.00 lower from 350.00-355.00. Distillers Dried Grain prices were 10.00 to 15.00 lower in Central Illinois from 115.00-128.00; Chicago was 7.00 to 13.00 lower, ranging from 125.00-133.00; Lawrenceburg was 20.00 lower at 128.00; rail delivered California points were mostly steady from 160.00-172.00. Brewers Dried Grain prices were steady in St. Louis at 132.00; Columbus was also steady at 135.00.

# WHEAT MILLFEEDS:

Wheat Middlings were 6.00 to 7.00 higher in Kansas City from 82.00-85.00, St. Louis was 1.00 to 3.00 lower from 84.00-87.00; Buffalo was 1.00 to 4.00 lower from 84.00-88.00; Memphis was steady at 103.00; Minneapolis was steady to 3.00 higher from 85.00-89.00. Offers for wheat millrun FOB the flour mill for April through June shipment in the Pacific Northwest ranged 100.00-105.00, mostly steady with last Tuesday's offers. Supplies were light to moderate and met moderate to good demand. Some shipments of wheat millrun from the upper Midwest into the Pacific Northwest were canceled due to mill closures in North Dakota because of flooding, creating an increase in demand for nearby delivery. Flour mills were generally running five to six days per week. Truck delivered FOB San Francisco Bay area mill door was 1.00 lower from 123.00-126.00; FOB Los Angeles mill door was steady to 1.00 lower, ranging from 1223.00-127.00.

# OTHERS:

Prices on Sugarcane Molasses were steady with the exception of Houston which was steady to 7.50 lower. Molasses supplies are moderate with light demand. Trading activity remains slow. Domestic molasses usage remains light due to slow feed sales and increasing grazing activity. Rice by-products were uneven, bran was mostly steady, Millfeed was mostly steady to 4.00 higher. Alfalfa Meal was mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 22 1997	Apr 15 1997	Apr 23 1996	FEEDSTUFFS AND MARKETS	Apr 22 1997	Apr 15 1997	Apr 23 1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
Decatur	270.00	271.50	245.00	Central U.S.	285.00	293.00	214.50
Kansas City	269.50	271.30	248.10	Minneapolis	300.00	300.00	231.00
Memphis	271.80	278.70	253.50	Portland	305.00	312.50	258.75
Minneapolis	270.00	272.50	246.40	Texas Panhandle	283.50	292.50	NA
St. Louis	275.50	273.50	247.00	St. Louis	309.00	310.00	227.75
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
Chicago	290.50	293.00	267.00	Domestic			
Decatur	280.50	283.00	257.00	East Coast	NA	NA	480.00
Kansas City	281.00	283.80	258.10	Gulf Coast	NA	NA	480.00
Memphis	282.80	287.70	264.50				
Minneapolis	279.00	281.50	255.40	ANIMAL FAT			
Portland	303.00	304.00	281.90	Central U.S.	12.00	12.00	15.63
COTTONSEED MEAL, 41% SOLVENT				Minneapolis	13.75	14.25	17.25
Lubbock	205.00	207.50	212.50				
Kansas City	213.00	214.75	223.50	FEATHER MEAL			
Memphis	195.00	198.75	207.50	Arkansas Pts.	307.50	315.00	NA
Portland	NA	NA	NA	Minneapolis	335.00	335.00	281.00
LINSEED MEAL, 34% SOLVENT							
Minneapolis	170.00	170.00	180.00	CORN GLUTEN FEED			
SUNFLOWER MEAL 32%				Illinois Pts	94.50	95.50	131.50
Minneapolis	125.00	125.00	140.00	Kansas City	105.00	105.00	140.00
SOYBEAN OIL							
Central IL	23.71	22.98	26.05	CORN GLUTEN MEAL 60% PROTEIN			
CORN OIL				Illinois Pts.	340.00	347.50	337.50
Midwest	24.50	24.50	27.25	Kansas City	347.50	347.50	342.50
SUNFLOWER OIL							
Minneapolis	24.00	23.00	25.50	DISTILLERS' DRIED GRAINS			
				Illinois Pts.	121.50	134.00	165.00
				Lawrenceburg	128.00	148.00	150.00
				BREWER'S DRIED GRAINS			
				Columbus	135.00	135.00	140.00
				St. Louis	132.00	132.00	135.00
				*NEW CROP			



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Apr 22	Apr 15	Apr 23	AND	Apr 22	Apr 15	Apr 23
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	83.50	77.00	122.50
Minneapolis	95.00	95.00	132.50

WHEAT MILLRUN

Portland	102.50	105.00	NA
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WHEAT MIDDLLINGS

Buffalo	86.00	88.50	170.00
Kansas City	83.50	77.00	122.50
Memphis	103.00	103.00	151.00
Minneapolis	87.00	85.50	125.00
St Louis	85.50	87.50	137.50

RICE BRAN, F.O.B. MILLS

Arkansas	75.00	77.50	120.00
California	116.00	115.00	145.00
SOUTHWEST			
Louisiana	57.50	57.50	117.50
Texas	57.50	57.50	122.50

HOMINY FEED

Illinois Pts	96.50	100.50	153.00
Kansas City	104.00	104.00	157.50
St. Louis	109.00	107.50	160.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	147.00	137.50
Minneapolis	146.00	146.00	134.00
Portland	NA	NA	NA
Toledo	162.50	165.00	137.00
Alfalfa Cent	130.00	130.00	117.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	137.00	137.00	130.50
Portland	NA	NA	135.00
Toledo	159.00	161.50	132.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	85.00	85.00	98.00
New Orleans	56.25	56.25	77.50

CORN, NO 2 YELLOW

Illinois Pts	107.04	106.86	171.23
Kansas City	104.99	104.63	170.87
Omaha	101.24	100.52	163.37

BARLEY, NO. 2

Duluth	97.92	97.92	127.09
Portland	121.68	121.68	169.60

OATS, NO.2 HEAVY

Toledo	131.25	132.03	152.34
Minneapolis	117.50	119.53	168.59

SORGHUM NO. 2

Ft. Worth	110.00	110.00	180.00
Kansas City	98.20	97.20	164.40
TEXAS:			
High Plains	93.50	93.90	165.50

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

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# Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Weather and exports are the market makers this week, weather dominating the new crop trade. Wheat all over the board, higher and lower. Hard Red Winter Wheat 2 to 9 cents higher; Soft Red Winter Wheat 3 cents lower with St. Louis 20 cents lower. Minneapolis Spring Wheat 4 cents higher. Portland 2 to 3 cent higher. Corn 2 to 7 cents higher. Sorghum 2 to 8 cents higher. Soybeans 20 to 34 cents higher. Hard Red winter wheat higher this week with some exports orders and too much rain that is making plants more susceptible to diseases. New crop Soft Red Winter Wheat looking good and prices lower. Too much moisture and cold late Spring up North with Minnesota and Portland wheat bids a little higher. Rains stopped the corn planters and jump started the speculators. Good early progress was being made then the rains started at mid-week. Time is not critical yet, but producers are keeping a close eye on the weather maps. Eastern Cornbelt is substantially ahead of the Western Cornbelt with seeding this year, just the opposite of last year. A good corn order on the books by private sources late last week. Soybean traders having a hay day, sharply higher one day and big drops the next, but the overall direction is headed toward outer orbit. Concerns exist that this commodity will price itself out of competition. Very tight current available supplies. Soybean meal prices jumped up over 25.00 the past week or so and over 300.00 per ton. Users have operations geared to use this product and are reluctant to make overnight changes.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1 1/4-9 1/4 cents higher at 4.79 1/4-4.92 1/4 per bushel. Kansas City US No 2 soft red winter 2 3/4 cents lower at 4.30 1/4-4.80 1/4 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 18 to 21 cents lower at 4.10-4.13 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 4 cents higher at 4.79 1/2 per bushel. Portland US 1 soft white 2 to 3 cents higher at 4.72-4.78 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents lower at 3.10-3.15 per bushel. US No 2 truck yellow corn 2 cents higher at 2.87-2.89 per bushel. Omaha US No 2 truck yellow corn 7 cents higher at 2.83-2.84 per bushel. Chicago US No 2 yellow corn 2 1/4- 6 3/4 cents higher at 2.96 3/4-2.98 1/4 per bushel. Toledo US No 2 yellow corn 5 1/2 to 6 3/4 cents higher at 2.95 3/4 to 2.97 1/2 per bushel. Minneapolis US No 2 yellow corn 7 3/4 cents higher at 2.86 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis no quote. Portland US 2 barley, unit trains and barges-export 5 to 20 cents higher at 6.00-6.15.

SORGHUM:

US No 2 yellow truck, Kansas City 2 cents higher at 4.77-4.79 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 8 cents higher at 4.53-4.65 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 32 to 34 cents higher at 8.81-8.87 per bushel. Kansas City US No yellow truck soybeans 19 to 20 cents higher at 8.86-47 per bushel. Minneapolis yellow truck soybeans 33 cents higher at 8.68 per bushel. Decatur 44 percent soybean meal, 17.00 to 22.00 higher at 288.00-290.00 per ton. Decatur crude soybean oil 5 to 25 points higher at 23.90-24.20 cents per pound. Sunflower crude oil steady to 40 points higher at 24.00-24.40 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

<div> <div>APRIL 30, 1997</div> <div>DOLLARS PER BUSHEL</div> </div>					
	MAY	JULY	SEP	DEC	MAY 1 1996
<b>WHEAT</b>					
CHICAGO	4.23	4.33 1/2	4.38 3/4	4.49 1/4	6.76
KANSAS CITY	4.57	4.54 1/4	4.55	4.61	6.83
MINNEAPOLIS N. SPRING	4.43 1/2	4.48 3/4	4.46	4.47 1/2	6.50 3/4
<b>CORN</b>					
CHICAGO	2.95	2.93 1/4	2.79 1/2	2.75 1/2	4.88
<b>SOYBEANS</b>	MAY	JULY	AUG	SEP	MAY
CHICAGO	8.89 1/2	8.87	8.60 1/4	7.67 3/4	8.10 1/2
<b>SOYBEAN OIL</b>	MAY	JULY	AUG	SEP	MAY
CHICAGO	25.06	CENTS PER POUND 25.47	25.61	25.68	27.66
<b>SOYBEAN MEAL</b>					
CHICAGO	292.60	286.80	274.90	255.90	248.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 05/01/97	LAST WEEK 04/24/97	YEAR AGO 05/02/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.05	23.90	26.88
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.77	10.56	11.26
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.59	2.52	3.03
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	300.50	280.50	245.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.17	43.46	44.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.64	6.10	5.42
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	9.23	8.62	8.45
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.84	8.51	8.07
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.39	0.11	0.38

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR FEBRUARY 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	25-Apr-97	28-Apr-97	29-Apr-97	30-Apr-97	01-May-97	02-May-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.80-4.85	4.59-4.64	4.65-4.78	4.79 1/4-4.92 1/4	4.75-4.88	6.79-7.01
#1 HRW 13% PROT.	4.83-4.93	4.62-4.72	4.71-4.81	4.85 1/4-4.95 1/4	4.88-4.98	6.99-7.11
#2 SRW	4.35-4.85	4.14-4.64	4.16-4.66	4.30 1/4-4.80 1/4	4.26-4.78	6.71-7.01
HOUSTON (T)						
#1 HRW ORD. PROT.	4.98-5.08	4.78-4.86	4.77-4.85	4.97 1/4-4.99 1/4	4.93-4.95	7.04-7.11
OMAHA (T)						
#1 HRW ORD. PROT.	4.60	4.43	4.42	4.61	4.57	6.49
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)	3.88 1/2-3.96 1/2	N/Q	N/Q	N/Q	N/Q	5.57
#2 SRW	4.13 1/2-4.15 1/2	3.77-3.85	3.84-3.88	3.96-3.98 1/2	3.87-3.90	5.46-5.60
#2 SW	3.85 1/2-4.05 1/2	4.02-4.09 1/4	4.01-4.11	4.20 1/2-4.23 1/2	4.12-4.15	5.55 1/2-5.64
ST. LOUIS (T)						
#2 SRW	4.16	3.74-3.94	3.73-4.01	3.85-4.11 1/2	3.87-4.03	N/Q
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.81 1/2-4.82 1/2	4.05-4.07	4.05-4.09	4.15-4.22	4.10-4.13	5.62
#1 DNS 14% PROT.	4.82 1/2-4.91 1/2	4.70-4.71	4.70 1/2-4.73 1/2	4.83 3/4-4.86 3/4	4.76 1/2	6.78
#1 DNS 15% PROT.	5.37 1/2-5.39 1/2	4.71-4.78	4.72 1/2-4.80 1/2	4.85 3/4-4.88 3/4	4.79 1/2-4.91 1/2	6.71-6.81
#1 HAD (MILLING)	5.45	5.18-5.20	5.20 1/2	5.33 3/4	5.26 1/2	6.81-6.91
PORTLAND (R&T)						
#1 SWW	4.77-4.80	5.45	5.50	5.50	5.50	7.15-7.35
#1 HRW ORD. PROT.	5.17	4.70-4.72	4.70-4.73	4.77-4.78	4.72-4.78	5.42-5.48
#1 DNS 14% PROT.	5.25	5.05	5.06	5.19	5.16	6.67
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	278.50-281.50	279.50-282.50	280.50-283.50	290.50-292.50	288.00-290.00	231.50-235.50
48% PROT.	287.50-291.50	288.50-292.50	289.50-293.50	301.50-302.50	299.00-302.00	243.50-247.50

\*BIDS TO ARRIVE WITHIN 30 DA

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	25-Apr-97	28-Apr-97	29-Apr-97	30-Apr-97	01-May-97	02-May-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.87-2.89	2.83-2.85	2.86-2.87	2.87-2.89	3.92-3.93	4.64-4.65
OMAHA #2 Y (T)	2.78-2.81	2.75-2.78	2.77-2.79	2.80-2.82	2.83-2.84	4.51-4.54
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.91 1/2-3.01 1/2	2.90 3/4-2.98 1/4	2.91 1/2-2.98 1/2	2.95-3.00 3/4	2.96 3/4-3.04 1/4	4.72 1/4-4.76 1/4
#2 Y (15 DAYS)	2.92 1/2-3.01 1/2	2.90 3/4-2.98 1/4	2.91 1/2-2.98 1/2	2.95-3.00 3/4	2.96 3/4-3.04 1/4	4.72 1/4-4.76 1/4
*TOLEDO #2 Y (T)	2.90 1/2-2.93 1/2	2.86 3/4-2.89 3/4	2.87 1/2-2.90 1/2	2.93 1/4-2.94	2.95 3/4-2.97 1/2	4.68 3/4-4.80 3/4
ST. LOUIS #2 Y (T)	3.01-3.02	2.98-2.99	2.99-3.00	3.00-3.02	3.04-3.05	4.77
*MINN. #2 Y (R & T)	2.82 1/2	2.79 1/2	2.80	2.81 1/4	2.86 3/4	4.58 1/4
MEMPHIS #2 (T)	2.90-3.00	2.91-2.99	2.91-2.99	2.95-3.03	2.98-3.05	4.68-4.80
<b>OATS</b>						
*TOLEDO #2 W (T)	2.07 3/4	2.03 3/4	2.01 1/2	2.01 1/2	2.09 3/4	2.23 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.73 1/2
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	2.70-2.75	2.70-2.75	N/Q
DULUTH #2 O/B FD (R)	2.40	2.40	2.40	2.40	2.40	3.05
PORTLAND #2 (R & T)	2.79-2.93	2.78-2.95	2.88-2.92	2.88-2.92	2.88-2.95	3.72-3.84
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.78-4.79	4.71-4.73	4.72-4.76	4.77-4.79	4.83-4.87	7.70-7.74
***TEXAS HIGH PL #2 (R)***	5.10-5.20	5.00-5.15	5.08-5.10	5.13-5.16	5.20-5.30	8.45-8.60
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.70 3/4	8.71 1/4	8.72	8.92-8.93 1/2	8.81 1/2-8.82	7.99 3/4-8.02 3/4
#1 Y (15 DAYS)	8.70 3/4	8.71 1/4	8.72	8.92-8.93 1/2	8.81 1/2-8.82	7.99 3/4-8.02 3/4
*TOLEDO #1 Y (T)	8.58 3/4-8.61 3/4	8.59 1/4-8.61 1/4	8.60-8.63	8.84-8.87	8.72-8.74	7.92 1/2-7.97 1/2
MINN. #1 Y (R & T)	8.59 1/2	8.55 1/2	8.55 3/4	8.79	8.68	7.87 1/2
ILL. PROC. #1 Y (T)	8.70 3/4-8.74 3/4	8.69 1/2-8.76 1/4	8.70-8.77	8.89-8.99 1/2	8.81-8.87	8.02-8.11 1/2
OMAHA	8.44-8.48	8.43-8.49	8.48-8.49	8.68-8.71	8.58-8.60	7.70-7.73
MEMPHIS #1 Y (T)	8.74-8.77	8.74-8.77	8.75-8.78	8.96-8.99	8.82-8.88	8.05-8.08
KANSAS CITY #1 Y (T)	8.67-8.68	8.67	8.66-8.69	8.86	8.77	7.98-7.99
*BIDS TO ARRIVE WITHIN 30 DAYS		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 30, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<b>EASTERN STATES</b>						
KENTUCKY						
LOUISVILLE	2.97	-	8.85	-	4.03	-
OHIO VALLEY	2.99-3.02	-	8.94-8.96	-	4.07	-
CENT. BLUEGRASS	2.78-2.99	-	8.40-8.61	-	-	-
<b>TENNESSEE</b>						
WESTERN	2.83-2.89	4.69	8.60-8.84	-	4.12	-
MIDDLE	2.87-3.10	-	8.60-8.89	-	4.32	--
<b>SOUTH CAROLINA *</b>						
ANDERSON	-	-	-	-	--	-
LYNCHBURG	3.10	-	8.73	-	--	-
ORANGEBURG	--	-	-	-	--	-
<b>VIRGINIA</b>						
CENTRAL	3.19	4.25	8.74	-	3.84	-
NORFOLK *	-	-	8.77-8.82	-	3.90	-
<b>MIDWESTERN STATES</b>						
<b>IOWA</b>						
WESTERN	2.54-2.69	-	8.50-8.59	-	-	-
CENTRAL	2.60-2.78	-	8.52-8.63	-	-	-
EASTERN	2.63-2.86	-	8.55-8.79	-	-	-
<b>ILLINOIS *</b>						
NORTHERN	2.77-2.79	-	8.60-8.76	-	-	-
CENTRAL	2.79-2.89	-	8.69-8.81	-	-	-
SOUTHERN	2.79-2.97	4.50-4.82	8.71-8.87	-	--	-
<b>MISSOURI</b>						
CENTRAL	2.56-2.81	4.06-4.30	8.31-8.62	-	3.65-4.03	-
NORTHEAST *	2.76-2.91	4.57-4.91	8.69-8.89	-	--	-
SOUTHEAST *	2.79-2.93	4.63-5.02	8.77-8.92	-	--	-
<b>CENTRAL PLAINS</b>						
<b>COLORADO</b>						
DENVER	2.74	-	-	4.39-4.42	-	-
EASTERN	2.53-2.83	4.19-4.36	-	4.17-4.37	-	-
<b>KANSAS</b>						
WESTERN	2.62-2.84	4.07-4.35	8.11-8.46	4.34-4.46	-	-
KANSAS CITY	2.87-2.89	4.77-4.79	8.86	4.77-4.79	4.11-4.14	-
<b>NEBRASKA</b>						
GRAND ISLAND	2.74	4.36	8.49	4.29	-	-
BEATRICE	--	--	--	--	-	-
COLUMBUS	2.72	4.24	8.52	4.29	-	-
<b>SOUTH DAKOTA</b>						
WATERTOWN	2.46	-	8.42	4.03	-	1.75
MITCHELL	2.55	-	8.44	4.11	-	1.70
VERMILLION	2.55	-	8.43	-	-	-
<b>SOUTHWEST</b>						
<b>ARKANSAS</b>						
EUDORA	-	-	8.72	-	-	-
MARIANNA	-	-	8.82	-	-	-
BLACKWELL	-	-	-	-	-	-
<b>OKLAHOMA</b>						
BEAVER	-	4.44	-	4.40	-	-
AFTON	2.90	4.50	8.54	4.59	-	-
LAWTON	-	-	-	4.29	-	-
<b>TEXAS</b>						
CANADIAN RIVER	2.80-2.83	4.33-4.50	-	4.32-4.52	-	-
PLAINVIEW TRIANGLE	2.93-3.05	4.47-4.64	7.92-8.17	4.29-4.34	-	-
<b>BARGE TERMINALS</b>						
<b>MISSISSIPPI R.</b>						
SO. MINNESOTA	2.84	-	8.78-8.80	-	-	-
NORTHERN IOWA	2.88-2.92	-	8.84-8.89	-	-	-
SOUTHERN IOWA	2.91-2.93	-	8.88-8.90	-	-	-
<b>ILLINOIS RIVER</b>						
SOUTHERN AREA	2.93-2.97	-	8.85-8.91	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

<b>GRAINS: GRADE &amp; CLASS AND AREA</b>	<b>25-Apr-97</b>	<b>28-Apr-97</b>	<b>29-Apr-97</b>	<b>30-Apr-97</b>	<b>01-May-97</b>	<b>02-May-96</b>
<b>WHEAT</b>						
DULUTH						
NO.2 DNS.14% PROT.	4.82 1/2-4.91 1/2	4.71-4.78	4.72 1/2-4.80 1/2	4.85 3/4-4.88 3/4	4.79 1/2-4.91 1/2	6.71-6.81
EAST COAST						
NO. 2 SRW (NCC)	4.18	4.07	4.09	4.20	4.11	5.43
NO. 2 SRW (CASH)	4.18	4.07	4.09	4.20	4.11	N/Q
<b>GULF</b>						
NO.1 HRW ORD,PROT. R	5.08	4.96	4.95	4.99 1/4	4.95	7.11
NO.2 SRW B	4.50 1/2-4.53 1/2	4.39-4.40	4.36-4.38	4.61 1/2	4.50	5.79-5.80
<b>TEXAS GULF</b>						
NO.1 HRW ORD,PROT.	4.98-5.08	4.78-4.86	4.77-4.85	4.97 1/4-4.99 1/4	4.93-4.95	4.21 1/2-4.26 1/2
<b>PACIFIC NORTHWEST</b>						
NO.2 HRW ORD,PROT.	5.11	5.19	5.07	5.09	5.22	7.17
NO.2 DNS 14% PROT.	5.25	5.29	5.22	5.27	5.39	7.65
NO.2 OR BETTER SW	4.70	4.80	4.70	4.73	4.80	5.95
<b>CORN, NO. 2 YELLOW</b>						
GULF (B) LOUISIANA	3.12 1/2-3.14 1/2	3.08 3/4-3.09 3/4	3.09 1/2-3.11 1/2	3.11 1/4-3.13 1/4	3.15 3/4-3.16 3/4	4.91 1/4-4.94 1/4
PACIFIC NORTHWEST	3.38 3/4	3.39 1/2	3.35 1/2	3.36	3.39	5.32 1/4
<b>SORGHUM, NO.2 YELLOW</b>						
GULF B	5.37-5.40	5.30-5.33	5.31-5.37	5.34-5.40	5.44-5.46	8.27-8.29
GULF R	5.29	5.22	5.23	5.36	5.42	8.15
<b>SOYBEANS,NO.1 YELLOW*</b>						
EAST COAST (NCC)	7.03	6.96	6.96	7.03	7.01	7.83
EAST COAST (CASH)	8.88	8.88	8.89	9.07	8.97	8.22
GULF B	8.94 3/4-8.95 3/4	8.95 1/4-8.96 1/4	8.93-8.96	9.12-9.14	9.02-9.04	8.27 1/2-8.29 1/2
<b>BARLEY NO.2</b>						
DULUTH	2.40	2.40	2.40	2.40	240	3.05
EAST COAST	2.25	2.30	2.30	2.30	2.35	2.65
PACIFIC NORTHWEST	2.92	N/Q	2.92	2.92	2.94	4.14

**R = RAIL DELIVERED TO TEXAS GULF**

**B = BARGE DELIVERED TO LOUISIANA GULF**

**PACIFIC NORTHWEST PRICES FOB SHIP**

**NCC = NEW CROP CONTRACT**



Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

Grain	Week Ending			Current	Previous
	04/24/97	04/17/97	04/25/96	Market Year To Date	Market Year To Date
Wheat	9,871	16,350	26,931	919,596	1,155,965
Rye	0	0	0	0	0
Oats	0	0	0	368	484
Barley	0	0	81	21,040	60,635
Flaxseed	0	0	0	0	3
Corn	30,301	36,349	44,216	1,257,277	1,598,172
Sorghum	4,440	5,228	2,195	144,677	121,235
Soybeans	18,937	8,904	9,057	744,768	647,803
Sunflower	0	0	0	13	7,829
Total	63,549	66,831	82,480	3,087,739	3,592,126

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending Apr 24, 1997  
- 1,000 Bushels -

S. Atlantic		
Japan	2,163	
Mississippi R.		
Barbados	53	China Main
Costa Rica	428	Indonesia
Japan	1,523	Korea Rep
Malaysia	778	Mexico
Syria	522	Venezuela
Columbia R.		
China T	231	Philippines
Puget Sound		
China T	1,448	Malaysia
Interior		
Mexico	2,081	
Total		18,937

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending Apr 24, 1997  
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	109	0	0	0	0	109
Subtotal	109	0	0	0	0	109
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	1,529	0	0	0	645	2,174
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	1,529	0	0	0	645	2,174
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,521	0	190	0	384	2,095
East Gulf	0	0	0	0	0	0
N. Texas	0	0	0	0	0	0
S. Texas	0	0	0	0	0	0
Subtotal	1,521	0	190	0	384	2,095
Pacific						
Columbia R.	3,369	766	0	1,323	0	5,458
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	3,369	766	0	1,323	0	5,458
Interior						
Interior	0	144	0	0	0	144
Subtotal	0	144	0	0	0	144
Total	6,528	910	190	1,323	1,029	9,980
Shipments To Canada*	0	0	0	0	0	0

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING APR 24, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
ICELAND	109	0	0	0	0	109
SUBTOTAL	109	0	0	0	0	109
LAKES						
ALGERIA	645	0	0	0	0	645
ITALY	603	0	0	0	0	603
VENEZUELA	926	0	0	0	0	926
SUBTOTAL	2,174	0	0	0	0	2,174
ATLANTIC						
JAPAN	0	0	0	0	2,163	2,163
SUBTOTAL	0	0	0	0	2,163	2,163
GULF						
BARBADOS	0	0	0	0	53	53
CHINA MAIN	0	0	0	0	1,929	1,929
COLOMBIA	92	145	0	0	0	237
COSTA RICA	0	957	0	0	428	1,385
DOMINICN REP	0	1,343	0	0	0	1,343
ECUADOR	364	0	0	0	0	364
EGYPT	0	2,653	0	0	0	2,653
EL SALVADOR	0	762	600	0	0	1,362
INDONESIA	0	0	0	0	2,137	2,137
JAPAN	0	10,864	0	615	1,523	13,002
KENYA	0	0	541	0	0	541
KOREA REP	0	0	0	0	1,415	1,415
MALAYSIA	0	1,277	0	0	778	2,055
MEXICO	0	1,949	0	2,226	1,958	6,133
NICARAGUA	490	0	0	0	0	490
PERU	963	0	0	0	0	963
PHILIPPINES	0	0	1,039	0	0	1,039
SAUDI ARABIA	0	1,168	0	0	0	1,168
ST. VINCENT	186	35	0	0	0	221
SYRIA	0	0	0	0	522	522
TRINIDAD	0	176	0	0	0	176
TURKEY	0	311	0	0	0	311
VENEZUELA	0	0	0	0	772	772
SUBTOTAL	2,095	21,640	2,180	2,841	11,515	40,271
PACIFIC						
CHINA T	0	1,617	0	0	1,679	3,296
JAPAN	378	2,251	0	361	0	2,990
KOREA REP	953	2,078	0	0	0	3,031
MALAYSIA	0	0	0	0	893	893
PHILIPPINES	3,521	0	0	0	606	4,127
THAILAND	606	0	0	0	0	606
SUBTOTAL	5,458	5,946	0	361	3,178	14,943
INTERIOR						
MEXICO	144	469	66	1,238	2,081	3,998
SUBTOTAL	144	469	66	1,238	2,081	3,998
TOTAL	9,980	28,055	2,246	4,440	18,937	63,658
SHIPMENTS						
TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

MONDAY APRIL 28, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 04/15/97 ADD	354 HRS WHEAT	FROM DULUTH-SUP	TO MALTA
FOR CERTDATE 04/16/97 SUBTRACT	202 HRS WHEAT	FROM MISS. R.	TO CHINA T
FOR CERTDATE 04/16/97 ADD	202 HRS WHEAT	FROM MISS. R.	TO CHINA MAIN
FOR CERTDATE 04/16/97 ADD	952 Y. CORN	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 04/17/97 ADD	84 SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
REPORTED IN WEEK ENDING 04/24/97  
- 1,000 BUSHELS -

REGION	WHEAT	CORN		SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE			
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,174	0	0	0	0	2,174
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,174	0	0	0	0	2,174
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	2,163	2,163
SUBTOTAL	0	0	0	0	2,163	2,163
GULF						
MISSISSIPPI R.	2,095	21,640	1,639	615	11,515	37,504
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	0	541	2,226	0	2,767
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	2,095	21,640	2,180	2,841	11,515	40,271
PACIFIC						
COLUMBIA R.	5,458	3,407	0	0	837	9,702
PUGET SOUND	0	2,539	0	361	2,341	5,241
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	5,458	5,946	0	361	3,178	14,943
INTERIOR						
INTERIOR	144	469	66	1,238	2,081	3,998
SUBTOTAL	144	469	66	1,238	2,081	3,998
TOTALS	9,871	28,055	2,246	4,440	18,937	63,549

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



Barge Grai Movements

1,000 Tons

Week Ending 04/26/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	29	3	5	0	37
Miss. /26	357	5	57	0	419
Miss. /27	392	20	88	0	499
Ill. /8	276	0	56	0	332
Ohio /52	31	0	6	43	80
Ark. /1	3	14	24	0	41

River  
/Lock  
Number

Week Ending 04/27/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	525	18	42	2	586
Miss. /25	602	18	44	5	668
Miss. /26	869	28	81	8	986
Miss. /27	889	25	81	22	1017
Ill. /8	259	0	29	3	291
Ohio /52	6	0	9	42	57
Ark. /1	0	8	1	0	10

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	8603	435	2448	1559	13045
1996	11101	503	2178	2035	15817

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of April 15, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	194.1	963.0	20.2	11.3	28.7	1.5	
Redeemed	89.7	294.2	6.8	3.8	10.9	0.6	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	104.4	668.8	13.4	7.5	17.8	0.9	
Tot 9-Mo Outstand	104.4	669.0	13.4	7.5	17.8	0.9	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,451.5	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	1.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	25.3	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.5	3,332.5	39.6	68.6		1,100.7	669.9
Redeemed	91.0	1,750.8	30.6	34.7		543.3	88.5
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	104.5	1,581.7	9.0	33.9		557.4	581.4
Tot 9-Mo Outstand	104.5	1,607.0	9.0	33.9	0.1	557.4	581.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	2,036	440	22	96	5		
Redeemed	355	130	3	33	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,681	310	19	63	2		
Tot 9-Mo Outstand	1,681	310	19	63	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 29, mixed to mostly lower on most feedstuffs, except for soybean products which were higher with support from higher futures prices. Soybean Meal prices were 7.20 to 14.50 higher. Cottonseed Meal was mixed, 5.00 lower to 2.50 higher. Whole Cottonseed was mixed, 2.00 lower to 4.00 higher. Canola Meal was 4.20 to 12.20 higher. Linseed Meal was steady and Sunflower Meal was 5.00 lower. Soybean Oil was 13 to 33 points higher, Crude Corn Oil was 25 to 75 points higher, and Sunflower Oil was steady to 40 points higher. Meat and Bone Meal was mostly steady to 15.00 lower. Blood Meal showed signs of stabilizing this week, with prices mostly 5.00 higher. Feather Meal prices were steady to 5.00 lower. Fish Meal trade was mostly steady with new crop fishing off to a slow start. Yellow Corn Hominy was 3.00 to 7.00 lower. Corn Gluten Feed was fully steady and Corn Gluten Meal was mixed, 5.00 lower to 5.00 higher. Distillers Dried Grain was steady to 8.00 lower. Brewers Dried Grain prices were 7.00 to 12.00 lower. Wheat Middlings were mixed, 4.00 lower to 2.00 higher; Wheat Millrun was steady to 2.00 higher. Feedstuff demand continues to decline as warm weather becomes more prevalent.

OILSEEDS:

On Tuesday, April 29, the May Soybean Meal futures closed the week 11.20 higher at 283.70. The May Soybean Oil closed 13 points higher at 24.79 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 11.00 higher from 289.50-293.50; Kansas City was 11.20 higher from 290.70-293.70; St. Louis was 11.00 to 12.00 higher from 296.00-303.00; Minneapolis was 8.20 to 10.20 higher from 286.70-289.70; Memphis was 13.50 to 14.50 higher from 294.30-299.30; Portland was 7.20 to 13.20 higher, from 311.70-314.70; Santa Fe delivered California points were 13.20 to 14.20 higher from 316.70-319.20; Southern Pacific delivered California points were also 13.20 to 14.20 higher at 317.70. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading, but were indicated from 234.00-237.00 for May delivery. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated from 230.00-235.00; delivered Los Angeles was mostly steady at 226.00; Kansas City was 2.00 lower from 208.00-212.00; Memphis was steady to 2.50 higher from 192.50-195.00; Lubbock was 5.00 lower at 200.00; St. Louis was stle Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were steady to 3.00 higher from 208.00-210.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 1.00 to 4.00 higher from 223.00-225.00. Whole cottonseed in Memphis was steady to 2.00 lower, from 145.00-150.00; FOB Central-Southern San Joaquin Valley was 2.00 to 3.00 higher from 218.00-221.00 for May delivery. Whole cottonseed delivered to Los Angeles was indicated at 222.00. Cottonseed Hulls in Memphis were steady fro and Seattle were 4.20 to 11.20 higher from 198.70-208.70. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 5.20 to 12.20 higher from 213.70-223.70. Canola meal delivered California points was not available this week. Linseed Meal was steady at 170.00; Sunflower Meal was 5.00 lower at 120.00. The Soybean Oil was 13 to 33 points higher from 23.79-24.09 cents per pound in Central Illinois. Crude Corn Oil was 25 to is week; Minneapolis was 5.00 to 15.00 lower from 285.00-295.00; Portland FOB production point was steady from 300.00-310.00, FOB the feed mill was 3.00 higher this week at 328.00; FOB Central and Northern California plants were steady at 310.00; FOB Los Angeles area plants were also steady at 310.00; St. Louis was 10.00 to 20.00 lower from 290.00-298.00. Blood Meal in the Central U.S. was 5.00 higher at 625.00; FOB the Texas Panhandle was mixed 5.00 higher to 35.00 lower, at 625.00. and Mississippi prices were mostly steady this week from 295.00-320.00 with ample supplies; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 325.00. Menhaden Fish Meal new crop fishing got off to a slow start at the Gulf with disappointing catches and rough weather conditions. New crop prices were indicated from 480.00-490.00. East Coast fishing could start as early as May 5, but is not expected to begin until late May. The 50-55 pct California mixed Tuna FOB the Los Angeles port was not available; 65 pct or better Herring FOB Dixon was steady 540.00; 64 pct or better imported Anchovy, FOB Salinas was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was 3.00 to 4.00 lower in Central Illinois from.00 lower from 130.00-132.00. Corn Gluten Feed was mostly steady in Central Illinois, from 89.00-100.00; Kansas City was steady at 105.00; St. Louis was steady from 95.00-99.00; Memphis was steady at 106.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 lower in Kansas City from 340.00-350.00; Cntrl Ill was steady from 335.00-345.00; Memphis was 5.00 higher at 355.00; higher from 350.00-360.00. Distillers Dried Grain prices were steady in Ctrl Ill from 1100 lower at 128.00.

WHEAT MILLFEEDS:

Wheat Middlings were 3.00 to 4.00 lower in Kansas City from 78.00-82.00, St. Louis was steady to 2.00 higher from 86.00-87.00; Buffalo was steady to 1.00 lower from 83.00-88.00; Memphis was steady at 103.00; Minneapolis was mixed 2.00 lower to 1.00 higher, from 86.00-87.00. Offers for wheat millrun FOB the flour mill for May through June shipment in the Pacific Northwest were steady to 2.00 higher from 100.00-107.00. Supplies were very tight and met moderate to good demand. The continued delay or cancellation of some shipments of wheat millrun from North Dakota into the Pacific Northwest due to mill closures by flooding, as to Portland points were 106.00-107.00. Truck delivered FOB San Francisco Bay area mill door was steady from 123.00-126.00; FOB Los Angles mill door was also steady, ranging from 123.00-127.00.

OTHERS:

Prices on Sugarcane Molasses were mostly steady. Molasses supplies and increasing grazing activity. Rice by-products were uneven, bran was steady to 5.00 higher, Millfeed was 2.00 lower to 3.00 higher. Alfalfa Meal was mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 29 1997	Apr 22 1997	Apr 30 1996	FEEDSTUFFS AND MARKETS	Apr 29 1997	Apr 22 1997	Apr 30 1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
Decatur	282.00	270.00	229.50	Central U.S.	272.50	285.00	215.00
Kansas City	280.70	269.50	232.80	Minneapolis	290.00	300.00	228.50
Memphis	286.30	271.80	240.80	Portland	305.00	305.00	255.00
Minneapolis	279.20	270.00	228.40	Texas Panhandle	NA	283.50	220.00
St. Louis	287.50	275.50	244.00	St. Louis	294.00	309.00	227.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
Chicago	301.50	290.50	251.50	Domestic			
Decatur	291.50	280.50	241.50	East Coast	NA	NA	472.50
Kansas City	292.20	281.00	242.80	Gulf Coast	485.00	NA	472.50
Memphis	296.80	282.80	250.40				
Minneapolis	288.20	279.00	237.40	ANIMAL FAT			
Portland	313.20	303.00	267.40	Central U.S.	12.13	12.00	NA
				Minneapolis	13.38	13.75	18.25
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
Lubbock	200.00	205.00	205.00	Arkansas Pts.	307.50	307.50	NA
Kansas City	210.00	213.00	217.00	Minneapolis	333.50	335.00	271.00
Memphis	193.75	195.00	201.25				
Portland	NA	NA	NA				
				CORN GLUTEN FEED			
LINSEED MEAL, 34% SOLVENT				Illinois Pts	94.50	94.50	142.50
Minneapolis	170.00	170.00	180.00	Kansas City	105.00	105.00	147.50
SUNFLOWER MEAL 32%				CORN GLUTEN MEAL 60% PROTEIN			
				Illinois Pts.	340.00	340.00	345.00
Minneapolis	120.00	125.00	140.00	Kansas City	345.00	347.50	347.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
Central IL	23.94	23.71	26.39	Illinois Pts.	121.50	121.50	182.50
				Lawrenceburg	128.00	128.00	183.00
CORN OIL				BREWER'S DRIED GRAINS			
Midwest	25.00	24.50	27.50	Columbus	128.00	135.00	152.00
				St. Louis	120.00	132.00	146.00
SUNFLOWER OIL				*NEW CROP			
Minneapolis	24.20	24.00	26.00				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Apr 29	Apr 22	Apr 30	AND	Apr 29	Apr 22	Apr 30
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	80.00	83.50	114.00
Minneapolis	97.00	95.00	122.50

WHEAT MILLRUN

Portland	103.50	102.50	NA
----------	--------	--------	----

WHEAT MIDDLINGS

Buffalo	85.50	86.00	127.50
Kansas City	80.00	83.50	114.00
Memphis	103.00	103.00	131.00
Minneapolis	86.50	87.00	115.00
St Louis	86.50	85.50	124.50

RICE BRAN, F.O.B. MILLS

Arkansas	77.50	75.00	117.50
California	105.00	116.00	153.50
SOUTHWEST			
Louisiana	59.00	57.50	117.50
Texas	61.00	57.50	125.00

HOMINY FEED

Illinois Pts	93.00	96.50	151.50
Kansas City	97.50	104.00	158.50
St. Louis	105.00	109.00	166.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	147.00	140.00
Minneapolis	146.00	146.00	134.00
Portland	NA	NA	NA
Toledo	162.50	162.50	137.00
Alfalfa Cent	130.00	130.00	122.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	137.00	137.00	134.00
Portland	NA	NA	135.00
Toledo	159.00	159.00	132.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	85.00	85.00	98.00
New Orleans	56.25	56.25	77.50

CORN, NO 2 YELLOW

Illinois Pts	104.63	107.04	158.98
Kansas City	102.31	104.99	161.16
Omaha	99.27	101.24	155.12

BARLEY, NO. 2

Duluth	100.01	97.92	125.01
Portland	121.68	121.68	166.63

OATS, NO.2 HEAVY

Toledo	125.94	131.25	139.84
Minneapolis	110.47	117.50	160.41

SORGHUM NO. 2

Ft. Worth	108.00	110.00	171.80
Kansas City	94.80	98.20	153.42
TEXAS:			
High Plains	90.00	93.50	154.68

1/ PELLETS. NA - NO QUOTE

2/ REGROUND. DISCNT - DISCONTINUED

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Marketing and Regulatory Programs

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MAY 9, 1997

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HIGHLIGHTS:

Exports shared center stage with new crop prospects in the grain and soybean trade this week. Wheat 11 to 22 cents lower, except Portland 7 cents higher. Corn 7 to 10 cents lower. Sorghum 5 to 7 cents lower. Soybeans 4 cents lower to 6 cents higher, after late week declines. Very good export announcements for wheat, and corn this week. However, crop condition reports pushed in the opposite direction. Winter wheat crops are looking good and moisture is not a major problem, except for isolated areas. Corn planting is off to a very good start, majority of the intended acres are already seeded. Spring planting is ahead of normal with the Eastern cornbelt out in front of the Western cornbelt this year. The wheat market still reeling and making corrections after the freeze reports this Spring. Wheat crop touring groups are not coming up with any wholesale damage areas.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 22 1/4 cents lower at 4.57-4.70 per bushel. Kansas City US No 2 soft red winter 18 1/4-20 1/4 cents lower at 4.10-4.62 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 14 to 17 cents lower at 3.96 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 11 cents lower at 4.68 1/2 per bushel. Portland US 1 soft white 7 to 8 cents higher at 4.80-4.85 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 to 10 cents lower at 3.00-3.10 per bushel. US No 2 truck yellow corn 5 to 7 cents lower at 2.82 per bushel. Omaha US No 2 truck yellow corn 9 cents lower at 2.72-2.73 per bushel. Chicago US No 2 yellow corn 9 1/4 to 11 1/4 cent lower at 2.84 1/2-2.89 per bushel. Toledo US No 2 yellow corn 10 1/2 to 11 1/2 cents lower at 2.84 1/2 to 2.87 per bushel. Minneapolis US No 2 yellow corn 11 1/4 cents lower at 2.75 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. No quote for US No 3 or better malting barley, 70 percent or better plump out of Minneapolis. Portland US 2 barley, unit trains and barges-export steady to 5 cents lower at 6.00-6.10.

SORGHUM:

US No 2 yellow truck, Kansas City 5 to 7 cents lower at 4.72 per cwt. Texas High Plains US No 2 yellow sorghum 14 to 20 cents lower at 4.29-4.45 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 6 to 7 cents higher at 8.87-8.84 per bushel. Kansas City US No yellow truck soybeans 2 to 4 cents lower at 8.82-8.84 per bushel. Minneapolis yellow truck soybeans 4 cents higher at 8.72 per bushel. Decatur 44 percent soybean meal, 11.50 to 13.50 higher at 299.50-303.50 per ton. Decatur crude soybean oil 1 to 6 points higher at 23.96-24.21 cents per pound. Sunflower crude oil steady at 24.00-24.40 cents per pound, delivered Minneapolis.



FUTURES SETTLEMENT CLOSE

<div> MAY 07, 1997 DOLLARS PER BUSHEL </div>					
					MAY 8 1996
WHEAT	MAY	JULY	SEP	DEC	MAY
CHICAGO	3.95	4.04 1/4	4.10 1/4	4.21 3/4	6.63
KANSAS CITY	4.45	4.25	4.26	4.32	6.89
MINNEAPOLIS N. SPRING	4.26	4.22 3/4	4.20 3/4	4.22 1/2	6.87
CORN					
CHICAGO	2.88	2.85 1/4	2.70 1/4	2.69	5.00 3/4
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	8.96	8.92	8.62	7.65 1/4	8.19
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	24.52	CENTS PER POUND		25.05	27.90
SOYBEAN MEAL					
CHICAGO	301.90	293.80	279.70	259.00	249.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 05/08/97	LAST WEEK 05/01/97	YEAR AGO 05/09/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.08	24.05	26.96
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.77	10.77	11.26
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.59	2.59	3.04
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	311.50	300.50	248.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.17	44.17	44.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.88	6.64	5.48
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	9.47	9.23	8.52
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.90	8.84	8.17
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.57	0.39	0.35

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR FEBRUARY 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	02-May-97	05-May-97	06-May-97	07-May-97	08-May-97	09-May-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.67 1/2-4.80 1/2	4.56 1/2-4.69 1/2	4.45-4.58	4.48-4.61	4.57-4.70	7.43 1/2- 7.65 1/2
#1 HRW 13% PROT.	4.80 1/2-4.90 1/2	4.69 1/2-4.79 1/2	4.58-4.68	4.63-4.73	4.72-4.82	7.63 1/2-7.75 1/2
#2 SRW	4.18 1/2-4.70 1/2	4.07 1/2-4.59 1/2	3.98-4.50	4.01-4.53	4.10-4.62	7.26 1/2-7.56 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.85 1/2-4.87 1/2	4.74 1/2-4.76 1/2	4.62-4.70	4.68-4.73	4.77-4.82	7.59 1/2-7.60 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.61	4.38	4.29	4.35	4.44	7.10
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.79 1/4-3.81 1/2	N/Q	N/Q	N/Q	N/Q	5.94-5.95
#2 SW	4.03 1/2-4.06 1/2	3.76 1/4-3.78 1/4	3.67 1/2-3.69 1/2	3.69 1/4-3.71 1/4	3.74-3.76	N/Q
ST. LOUIS (T)						
#2 SRW	3.97-4.02	3.97-4.02	3.88-3.90	3.92	3.96	5.87
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.70-4.73	4.61	4.52-4.55	4.54 3/4-4.59 3/4	4.60 1/2-4.65 1/2	7.46 3/4-7.51 3/4
#1 DNS 14% PROT.	4.73-4.85	4.66-4.76	4.60-4.68	4.62 3/4-4.72 3/4	4.68 1/2-4.78 1/2	7.51 3/4
#1 DNS 15% PROT.	5.25	5.11-5.13	5.05-5.07	5.12 3/4	5.18 1/2-5.23 1/2	7.66 3/4-7.71 3/4
#1 HAD (MILLING)	5.50	5.50	5.50	5.50	5.50	7.45-7.60
PORTLAND (R&T)						
#1 SWW	4.72-4.76	4.68-4.70	4.50-4.55	4.65-4.70	4.80-4.85	6.08-6.13
#1 HRW ORD. PROT.	5.13	5.04	4.94	5.02	5.10	7.25
#1 DNS 14% PROT.	5.29	5.19	5.15	5.23	5.26	7.92
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	292.00-294.00	295.00-297.00	297.50-299.50	300.00-304.00	299.50-303.50	233.50-238.50
48% PROT.	303.00-306.00	306.00-309.00	308.50-309.50	310.00-314.00	309.50-313.50	245.50-280.50

\*BIDS TO ARRIVE WITHIN 30 D/

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	02-May-97	05-May-97	06-May-97	07-May-97	08-May-97	09-May-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.88-2.89	2.87-2.88	2.82-2.83	2.81-2.82	2.82	4.98-4.99
OMAHA #2 Y (T)	2.80	2.78	2.72-2.73	2.72	2.72-2.73	4.84-4.85
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	2.92 3/4-3.00 1/4	2.91 1/4-2.98 3/4	2.85 1/2-2.93	2.85 1/4-2.92 3/4	2.72-2.73	5.00 1/2-5.06 1/2
#2 Y (15 DAYS)	2.92 3/4-3.00 1/4	2.91 1/4-2.98 3/4	2.85 1/2-2.93	2.85 1/4-2.92 3/4	2.88-2.94	4.93 1/2-5.06 1/2
<b>*TOLEDO #2 Y (T)</b>	2.91 3/4-2.93 3/4	2.90 1/4-2.92	2.85 1/2-2.87 1/2	2.85 1/4-2.87	2.84 1/2-2.87	5.00-5.04
ST. LOUIS #2 Y (T)	2.95-2.99	2.98-2.99	2.93-2.94	2.93-2.94	2.92-2.93	5.09
<b>*MINN. #2 Y (R &amp; T)</b>	2.82 3/4	2.81 1/4	2.75 1/2	2.75 1/2	2.75 1/2	4.90 1/2
MEMPHIS #2 (T)	2.94-3.01	2.92-2.99	2.87-2.94	2.86-2.93	2.86-2.93	4.97-5.08
<b>OATS</b>						
<b>*TOLEDO #2 W (T)</b>	2.08 1/4	2.07	2.06 1/2	2.09	2.09 3/4	2.26 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.71 1/4-2.77 1/4
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	2.70-2.75	2.70-2.75	2.70-2.75	2.70-2.75	N/Q	4.05
DULUTH #2 O/B FD (R)	2.40	2.40	2.40	2.40	2.45	3.10
PORTLAND #2 (R & T)	2.88-2.95	2.88-2.95	2.88-2.92	2.88-2.92	2.88-2.92	3.89-3.96
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.76-4.80	4.75-4.77	4.65-4.67	4.67-4.70	4.72	8.15-8.19
<b>***TEXAS HIGH PL #2 (R)***</b>	5.15-5.25	5.12-5.22	5.01-5.14	5.00-5.10	5.00-5.15	8.76-8.88
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)	8.90-8.90 1/2	8.92 1/2-8.95 1/2	8.85 1/2-8.87 1/2	8.94-8.97	8.86-8.89	8.12 1/4-8.12 1/2
#1 Y (15 DAYS)	8.90-8.90 1/2	8.92 1/2-8.95 1/2	8.85 1/2-8.87 1/2	8.94-8.97	8.86-8.89	8.12 1/4-8.12 1/2
<b>*TOLEDO #1 Y (T)</b>	8.80 1/2-8.82 1/2	8.84 1/2-8.86 1/2	8.87-8.89	8.87-8.89	8.79-8.81	8.03 1/4-8.08 1/2
MINN. #1 Y (R & T)	8.76 1/2	8.80 1/2	8.82	8.80	8.72	8.01 1/4
ILL. PROC. #1 Y (T)	8.88 1/2-8.95 1/2	8.93 1/2-8.99 1/2	8.96-9.02	8.95-9.02	8.87-8.94	8.13 1/4-8.21 1/4
OMAHA	8.67-8.69	8.69-8.73	8.73-8.75	8.72-8.75	8.64-8.67	7.84-7.89
MEMPHIS #1 Y (T)	8.90-8.96	8.94-8.98	8.97-9.01	8.97-9.01	8.88-8.92	8.15-8.19
KANSAS CITY #1 Y (T)	8.86	8.88-8.90	8.90-8.92	8.90-8.92	8.82-8.84	8.11
<b>**BIDS TO ARRIVE WITHIN 30 DAYS</b>						
<b>**BIDS TO ARRIVE</b>						
<b>RAIL (R)</b>						
<b>TRUCK (T)</b>						

**CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 07, 1997**  
**DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<b>EASTERN STATES</b>						
<b>KENTUCKY</b>						
LOUISVILLE	2.91	-	8.85	-	3.78	-
OHIO VALLEY	2.89-2.96	-	8.95-8.99	-	3.92	-
CENT. BLUEGRASS	2.70-2.94	-	8.59-8.68	-	-	-
<b>TENNESSEE</b>						
WESTERN	2.73-2.81	4.57	8.61-8.83	-	3.84	-
MIDDLE	2.79-2.90	-	8.67-8.92	-	--	--
<b>SOUTH CAROLINA *</b>						
ANDERSON	-	-	-	-	--	-
LYNCHBURG	--	-	8.77	-	--	-
ORANGEBURG	3.28	-	-	-	--	-
<b>VIRGINIA</b>						
CENTRAL	3.13	4.25	8.82	-	3.54	-
NORFOLK *	-	-	8.82-8.87	-	3.60	-
<b>MIDWESTERN STATES</b>						
<b>IOWA</b>						
WESTERN	2.46-2.62	-	8.53-8.73	-	-	-
CENTRAL	2.53-2.72	-	8.59-8.73	-	-	-
EASTERN	2.58-2.78	-	8.57-8.82	-	-	-
<b>ILLINOIS *</b>						
NORTHERN	2.68-2.73	-	8.69-8.75	-	-	-
CENTRAL	2.72-2.83	-	8.79-8.86	-	-	-
SOUTHERN	2.72-2.91	4.35-4.67	8.75-8.87	-	3.63-3.80	-
<b>MISSOURI</b>						
CENTRAL	2.51-2.73	4.00-4.38	8.57-8.75	-	3.47-3.73	-
NORTHEAST *	2.67-2.88	4.43-4.79	8.75-8.92	-	--	-
SOUTHEAST *	2.69-2.85	4.45-4.91	8.78-8.94	-	--	-
<b>CENTRAL PLAINS</b>						
<b>COLORADO</b>						
DENVER	2.70	-	-	4.13-4.15	-	-
EASTERN	2.45-2.80	--	-	3.88-4.10	-	-
<b>KANSAS</b>						
WESTERN	2.59-2.80	4.05-4.25	8.17-8.54	3.95-4.17	-	-
KANSAS CITY	2.81-2.82	4.67-4.70	8.90-8.92	4.55-4.57	3.85	-
<b>NEBRASKA</b>						
GRAND ISLAND	2.68	4.20	8.54	4.00	-	-
BEATRICE	2.60	4.25	8.55	4.05	-	-
COLUMBUS	2.66	4.15	8.57	4.00	-	-
<b>SOUTH DAKOTA</b>						
WATERTOWN	2.47	-	8.48	3.80	-	1.71
MITCHELL	2.49	-	8.49	3.83	-	1.75
VERMILLION	2.55	-	8.54	-	-	-
<b>SOUTHWEST</b>						
<b>ARKANSAS</b>						
EUDORA	-	-	8.78	-	-	-
MARIANNA	-	-	8.85	-	-	-
BLACKWELL	-	-	-	-	-	-
<b>OKLAHOMA</b>						
BEAVER	-	4.34	-	4.10	-	-
AFTON	2.90	4.50	8.61	4.35	-	-
LAWTON	-	-	-	4.03	-	-
<b>TEXAS</b>						
CANADIAN RIVER	2.74-2.83	4.34-4.46	-	4.03-4.10	-	-
PLAINVIEW TRIANGLE	2.88-2.98	4.36-4.47	7.97-8.22	3.95-4.05	-	-
<b>BARGE TERMINALS</b>						
<b>MISSISSIPPI R.</b>						
SO. MINNESOTA	2.77-2.78	-	8.80-8.83	-	-	-
NORTHERN IOWA	2.82-2.87	-	8.85-8.92	-	-	-
SOUTHERN IOWA	2.83-2.88	-	8.85-8.93	-	-	-
<b>ILLINOIS RIVER</b>						
SOUTHERN AREA	2.85-2.88	-	8.88-8.93	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY



**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

<b>GRAINS: GRADE &amp; CLASS AND AREA</b>	<b>02-May-97</b>	<b>05-May-97</b>	<b>06-May-97</b>	<b>07-May-97</b>	<b>08-May-97</b>	<b>09-May-96</b>
<b>WHEAT</b>						
DULUTH	4.73-4.85	4.66-4.76	4.60-4.68	4.62 3/4-4.72 3/4	4.68 1/2-4.78 1/2	7.51 3/4
NO.2 DNS.14% PROT. EAST COAST						
NO.2 SRW (NCC)	4.03	3.97	3.89	3.90	3.95	5.82
NO.2 SRW (CASH)	4.03	3.97	3.89	3.90	3.95	N/Q
<b>GULF</b>						
NO.1 HRW ORD,PROT. R	4.87 1/2	4.76 1/2	4.70	4.73	4.82	7.66 1/2-7.69 1/2
NO.2 SRW B	4.41 1/2	4.36 1/4	4.25 1/2-4.27 1/2	4.24 1/4	4.33-4.34	6.22-6.27
<b>TEXAS GULF</b>						
NO.1 HRW ORD,PROT.	4.85 1/2-4.87 1/2	4.74 1/2-4.76 1/2	4.62-4.70	4.68-4.73	4.77-4.82	7.59 1/2-7.60 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.20	5.25	5.02	4.92	4.90	7.25
NO.2 DNS 14% PROT.	5.32	5.37	5.16	5.10	5.18	7.83
NO.2 OR BETTER SW	4.80	4.75	4.53	4.45	4.50	6.10
<b>CORN, NO. 2 YELLOW</b>						
GULF (B) LOUISIANA	3.11 3/4-3.12 1/4	3.10 1/4-3.10 3/4	3.04 1/2-3.05 1/2	3.04 1/4-3.05 1/4	3.04	5.23 1/2-5.25 1/2
PACIFIC NORTHWEST	3.41 3/4	3.37 3/4	3.36 1/2	3.30 1/2	3.30 1/4	5.49 3/4
<b>SORGHUM, NO.2 YELLOW</b>						
GULF B	5.37-5.39	5.34-5.36	5.24-5.26	5.24-5.25	5.33-5.35	8.78-8.81
GULF R	5.32	5.33	5.22	5.22	N/Q	8.60
<b>SOYBEANS,NO.1 YELLOW*</b>						
EAST COAST (NCC)	7.07	7.09	7.06	7.13	7.14	7.58
EAST COAST (CASH)	9.06	9.10	9.12	9.12	9.04	8.31
GULF B	9.09 1/2-9.12 1/4	9.13 1/2-9.16 1/2	9.15-9.17	9.15-9.17	9.05-9.08	8.39 1/4-8.41 1/4
<b>BARLEY NO.2</b>						
DULUTH	2.40	2.40	2.40	2.40	2.45	3.10
EAST COAST	2.35	2.35	2.35	2.35	2.35	2.65
PACIFIC NORTHWEST	2.96	2.96	2.94	2.94	2.94	4.09

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	05/01/97	04/24/97	05/02/96	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	12,944	10,074	21,309	932,743	1,177,274
RYE	0	0	0	0	0
OATS	0	0	0	368	484
BARLEY	0	0	90	21,040	60,725
FLAXSEED	0	0	0	0	3
CORN	27,140	31,019	52,606	1,285,135	1,650,778
SORGHUM	2,879	5,100	622	148,216	121,857
SOYBEANS	5,988	19,688	11,153	752,197	658,956
SUNFLOWER	0	0	0	13	7,829
TOTAL	48,951	65,881	85,780	3,139,712	3,677,906

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS. INCLUDES WATERWAY  
SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAY 01, 1997  
- 1,000 BUSHEL -

MISSISSIPPI R.				
ISRAEL	831	JAPAN	3,036	
KOREA REP	606	MEXICO	202	
INTERIOR				
MEXICO	1,313			
TOTAL			5,988	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING MAY 01, 1997  
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,590	301	1,055	0	152	3,098
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	2,276	0	0	0	2,276
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,590	2,577	1,055	0	152	5,374
PACIFIC						
COLUMBIA R.	2,773	1,249	0	3,093	0	7,115
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,773	1,249	0	3,093	0	7,115
INTERIOR						
INTERIOR	0	293	0	0	0	293
SUBTOTAL	0	293	0	0	0	293
TOTAL	4,363	4,119	1,055	3,093	152	12,782
SHIPMENTS TO CANADA*	0	0	0	162	0	162

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending May 01, 1997  
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
<b>Gulf</b>						
Algeria	0	1,943	0	0	0	1,943
Angola	0	154	0	0	0	154
Barbados	26	0	0	0	0	26
China T	367	2,238	0	0	0	2,605
Colombia	147	0	0	0	0	147
El Salvador	254	310	0	0	0	564
Guyana	274	0	0	0	0	274
Israel	1,973	0	0	201	831	3,005
Jamaica	631	694	0	0	0	1,325
Japan	0	10,832	26	1,296	3,036	15,190
Korea Rep	0	0	0	0	606	606
Lebanon	0	769	0	0	0	769
Mexico	606	0	0	650	202	1,458
Nigeria	220	0	0	0	0	220
Panama	333	786	0	0	0	1,119
Saudi Arabia	0	2,269	0	0	0	2,269
Sierra Leone	303	0	0	0	0	303
Venezuela	240	0	0	0	0	240
Subtotal	5,374	19,995	26	2,147	4,675	32,217
<b>Pacific</b>						
China T	0	4,298	0	0	0	4,298
Japan	6,359	2,167	0	0	0	8,526
Korea Rep	81	0	0	0	0	81
Philippines	675	0	0	0	0	675
Subtotal	7,115	6,465	0	0	0	13,580
<b>Interior</b>						
Mexico	293	585	69	732	1,313	2,992
Subtotal	293	585	69	732	1,313	2,992
<b>Total</b>	<b>12,782</b>	<b>27,045</b>	<b>95</b>	<b>2,879</b>	<b>5,988</b>	<b>48,789</b>
<b>Shipments</b>						
To Canada*	162	0	0	0	0	162

\*Not Included in Total Inspection for Exports

Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday May 05, 1997

Corrections to Previous Publications:

For Certdate 04/04/97 Add	687 Y. Soybeans	from Miss. R.	To Mexico
For Certdate 04/15/97 Add	3 Y. Soybeans	from Interior	To Mexico
For Certdate 04/23/97 Add	718 Y. Corn	From Toledo	To Russia
For Certdate 04/24/97 Add	16 Y. Soybeans	from Interior	To Mexico
For Certdate 04/24/97 Add	203 Hrs Wheat	from Duluth-sup	to Belgium
For Certdate 04/24/97 Add	735 Y. Soybeans	from Duluth-sup	to Belgium
For Certdate 04/24/97 Add	138 Sorghum	From Interior	To Mexico
For Certdate 04/24/97 Add	522 Sorghum	From Interior	To Mexico

Source: Federal Grain Inspection Service



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/01/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE		SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	3,098	19,841	26	2,147	4,675	29,787
EAST GULF	0	0	0	0	0	0
N. TEXAS	2,276	154	0	0	0	2,430
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	5,374	19,995	26	2,147	4,675	32,217
PACIFIC						
COLUMBIA R.	7,115	2,066	0	0	0	9,181
PUGET SOUND	0	4,399	0	0	0	4,399
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	7,115	6,465	0	0	0	13,580
INTERIOR						
INTERIOR	455	585	69	732	1,313	3,154
SUBTOTAL	455	585	69	732	1,313	3,154
TOTALS	12,944	27,045	95	2,879	5,988	48,951

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grai Movements

1,000 Tons

Week Ending 05/03/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	154	0	16	0	170
Miss. /25	75	0	14	0	88
Miss. /26	253	0	65	2	320
Miss. /27	288	6	68	0	363
Ill. /8	155	0	46	0	201
Ohio /52	17	0	7	56	80
Ark. /1	0	10	12	0	22

River  
/Lock  
Number

Week Ending 05/04/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	529	11	27	2	568
Miss. /25	573	11	44	5	632
Miss. /26	762	11	44	6	822
Miss. /27	752	11	45	5	812
Ill. /8	20	0	11	0	31
Ohio /52	5	0	1	20	27
Ark. /1	0	10	0	0	10

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	8908	452	2535	1615	13510
1996	11858	523	2225	2060	16666

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending May 06, mixed with the most improvement on Soybean and Canola Meal prices and the largest declines placed on Feather Meal and Wheat Middling prices. Soybean Meal prices were 14.00 to 20.80 higher. Cottonseed Meal was mixed, 5.00 lower to 5.50 higher. Whole Cottonseed was mostly steady to 5.00 higher. Canola Meal was 15.80 to 20.80 higher. Linseed Meal was 15.00 higher and Sunflower Meal was steady. Soybean Oil was 51 to 56 points higher, Crude Corn Oil and Sunflower Oil were steady. Meat and Bone Meal was mostly steady to 3.00 higher. Blood Meal was steady to 5.00 higher. Feather Meal prices were mostly 5.00 to 20.00 lower, except for California which was steady. Fish Meal trade was mostly steady with new crop fishing off to a slow start. Yellow Corn Hominy was mixed, 2.00 lower to 1.00 higher. Corn Gluten Feed was mixed, 3.00 lower to 2.00 higher and Corn Gluten Meal was steady to 15.00 higher. Distillers Dried Grain was steady to 2.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings were 1.00 to 8.00 lower; Wheat Millrun was mostly steady. Feedstuff demand continues to decline as warm weather becomes more prevalent.

OILSEEDS:

On Tuesday, May 06, the May Soybean Meal futures closed the week 15.80 higher at 299.50. The May Soybean Oil closed 6 points higher at 24.85 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 16.00 to 19.00 higher from 308.50-309.50; Kansas City was 15.50 to 17.50 higher from 308.20-309.20; St. Louis was 14.00 to 17.00 higher from 313.00-317.00; Minneapolis was 14.80 to 16.80 higher from 303.50-304.50; Memphis was 15.90 to 17.90 higher from 310.20-317.20; Portland was 16.80 to 20.80 higher from 328.50-335.50; Santa Fe delivered California points were 15.80 to 16.80 higher from 333.50-335.50; Southern Pacific delivered California points were also 15.80 to 16.80 higher at 334.50. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading, but were indicated 1.00 to 5.50 higher from 235.00-242.50 for May delivery. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated steady to 5.00 lower from 225.00-235.00; delivered Los Angeles was 1.00 lower at 225.00; Kansas City was mixed 1.50 lower to 1.00 higher, from 206.50-213.00; Memphis was steady to 2.50 lower at 192.50; Lubbock was 2.50 higher at 202.50; St. Louis was 1.00 to 2.00 lower from 205.00-210.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 2.00 higher from 210.00-212.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 2.00 higher from 225.00-227.00. Whole cottonseed in Memphis was steady to 5.00 higher at 150.00; FOB Central-Southern San Joaquin Valley was mixed 1.00 lower to 2.00 higher, at 220.00 for May delivery. Whole cottonseed delivered to Los Angeles was indicated from 230.00-232.00. Cottonseed Hulls in Memphis were steady to 5.00 lower from 30.00-40.00; FOB Central San Joaquin Valley prices were not available in scarce supply; delivered Los Angeles was limited at 109.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 15.80 to 20.80 higher from 219.50-224.50. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also 15.80 to 20.80 higher from 234.50-239.50. Canola meal delivered California points was not available this week. Linseed Meal was 15.00 higher at 185.00; Sunflower Meal was steady at 120.00. The Soybean Oil was 51 to 56 points higher from 24.35-24.60 cents per pound in Central Illinois. Crude Corn Oil was steady from 24.75-25.25 cents per pound. Sunflower Oil was steady from 24.00-24.40 cents per pound delivered to the Minnesota/North Dakota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 3.00 higher, from 270.00-278.00; FOB Texas Panhandle was indicated at 275.00 this week; Minneapolis was steady to 7.50 lower from 277.50-295.00; Portland FOB production point was steady from 300.00-310.00, FOB the feed mill was steady this week at 328.00; FOB Central and Northern California plants were steady at 310.00; FOB Los Angeles area plants were also steady at 310.00; St. Louis was 5.00 to 7.50 higher from 297.50-303.00. Blood Meal in the Central U.S. was steady at 625.00; FOB the Texas Panhandle was 5.00 higher at 630.00. Feather Meal in Minneapolis was 20.00 lower this week from 300.00-327.00; Kansas City was 5.00 to 10.00 lower from 315.00-320.00; Arkansas and Mississippi prices were mixed 10.00 lower to 2.50 higher this week, from 297.50-310.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 325.00. Menhaden Fish Meal new crop fishing got off to a slow start at the Gulf, but started to pick up at the end of the week. New crop prices were indicated from 510.00-525.00 on a few load for immediate delivery. East Coast fishing is not expected to begin until late May. The 50-55 pct California mixed Tuna FOB the Los Angeles port was not available; 65 pct or better Herring FOB Dixon was steady 540.00; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was steady to 1.00 higher in Central Illinois from 91.00-96.00; Kansas City was also steady to 1.00 higher from 96.00-100.00; St. Louis was steady at 105.00; rail delivered California points were steady to 2.00 lower from 128.00-132.00. Corn Gluten Feed was steady to 3.00 lower in Central Illinois, from 86.00-100.00; Kansas City was 2.00 higher at 107.00; St. Louis was 2.00 to 3.00 lower from 93.00-96.00; Memphis was 2.00 lower at 104.00. Corn Gluten Meal, 60 Pct protein was 5.00 higher in Kansas City from 345.00-355.00; Central Illinois was 10.00 to 15.00 higher from 345.00-360.00; Memphis was steady at 355.00; St. Louis was steady to 10.00 higher at 360.00. Distillers Dried Grain prices were steady to 1.00 lower in Central Illinois from 115.00-127.00; Chicago was steady to 2.00 lower, ranging from 118.00-125.00; Lawrenceburg was steady at 128.00; rail delivered California points were mostly steady from 161.00-163.00. Brewers Dried Grain prices were steady in St. Louis at 120.00; Columbus was steady at 128.00.

WHEAT MILLFEEDS:

Wheat Middlings were 3.00 to 6.00 lower in Kansas City from 75.00-76.00, St. Louis was 1.00 to 2.00 lower from 84.00-86.00; Buffalo was 3.00 to 4.00 lower from 80.00-84.00; Memphis was 4.00 lower at 99.00; Minneapolis was 8.00 lower from 78.00-79.00. Offers for wheat millrun FOB the flour mill for May through June shipment in the Pacific Northwest were steady from 100.00-107.00. Supplies were generally tight and met moderate to good demand. Offers for wheat millrun delivered to Portland points were 105.00-108.00. Truck delivered FOB San Francisco Bay area mill door was mostly steady at 124.00; FOB Los Angeles mill door was also steady, ranging from 124.00-125.00.

OTHERS:

Prices on Sugarcane Molasses were mostly steady except for Houston which was steady to 5.00 lower. Molasses supplies are moderate with light demand. Domestic molasses usage remains light due to slow feed sales and increasing grazing activity. Rice by-products were uneven, bran was steady to 5.00 higher, Millfeed was 4.00 lower to 5.00 higher. Alfalfa Meal was mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	May 6	Apr 29	May 7	AND	May 6	Apr 29	May 7
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	298.50	282.00	234.00
Kansas City	297.70	280.70	239.00
Memphis	302.20	286.30	241.40
Minneapolis	295.00	279.20	231.70
St. Louis	303.00	287.50	241.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	319.00	301.50	256.00
Decatur	309.00	291.50	246.00
Kansas City	308.70	292.20	249.00
Memphis	313.70	296.80	252.70
Minneapolis	304.00	288.20	240.70
Portland	332.00	313.20	272.70

COTTONSEED MEAL, 41% SOLVENT

Lubbock	202.50	200.00	205.00
Kansas City	209.75	210.00	215.50
Memphis	192.50	193.75	196.25
Portland	NA	NA	247.50

LINSEED MEAL, 34% SOLVENT

Minneapolis	185.00	170.00	170.00
-------------	--------	--------	--------

SUNFLOWER MEAL 32%

Minneapolis	120.00	120.00	140.00
-------------	--------	--------	--------

SOYBEAN OIL

Central IL	24.48	23.94	27.07
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CORN OIL

Midwest	25.00	25.00	28.00
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SUNFLOWER OIL

Minneapolis	24.20	24.20	26.75
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MEAT AND BONE MEAL

Central U.S.	274.00	272.50	213.00
Minneapolis	286.25	290.00	226.00
Portland	305.00	305.00	225.00
Texas Panhandle	275.00	NA	NA
St. Louis	300.25	294.00	233.75

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	NA	NA	462.50
Gulf Coast	517.50	485.00	462.50

ANIMAL FAT

Central U.S.	12.75	12.13	NA
Minneapolis	13.50	13.38	18.75

FEATHER MEAL

Arkansas Pts.	303.75	307.50	220.00
Minneapolis	313.50	333.50	258.50

CORN GLUTEN FEED

Illinois Pts	93.00	94.50	138.50
Kansas City	107.00	105.00	152.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	352.50	340.00	345.00
Kansas City	350.00	345.00	347.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	121.00	121.50	185.00
Lawrenceburg	128.00	128.00	183.00

BREWER'S DRIED GRAINS

Columbus	128.00	128.00	152.00
St. Louis	120.00	120.00	146.00

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	May 6	Apr 29	May 7	AND	May 6	Apr 29	May 7
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	75.50	80.00	108.00	Kansas City	137.00	137.00	134.00
Minneapolis	88.00	97.00	113.50	Portland	NA	NA	134.00
				Toledo	159.50	159.00	132.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	103.50	103.50	NA	Baltimore	82.50	82.50	95.00
				Upper Miss Rive	90.00	90.00	107.50
WHEAT MIDDLINGS				Kansas City	100.00	100.00	117.50
Buffalo	82.00	85.50	124.00	Los Angeles	85.00	85.00	98.00
Kansas City	75.50	80.00	108.00	New Orleans	56.25	56.25	77.50
Memphis	99.00	103.00	133.00				
Minneapolis	78.50	86.50	108.00	CORN, NO 2 YELLOW			
St Louis	85.00	86.50	118.50	Illinois Pts	104.01	104.63	171.41
				Kansas City	100.88	102.31	168.73
RICE BRAN, F.O.B. MILLS				Omaha	97.31	99.27	164.80
Arkansas	79.00	77.50	122.50				
California	100.00	105.00	156.00	BARLEY, NO. 2			
SOUTHWEST				Duluth	100.01	100.01	127.09
Louisiana	62.50	59.00	122.50	Portland	122.51	121.68	NA
Texas	62.50	61.00	130.00				
HOMINY FEED				OATS, NO.2 HEAVY			
Illinois Pts	93.50	93.00	151.50	Toledo	129.06	125.94	133.13
Kansas City	98.00	97.50	162.00	Minneapolis	110.47	110.47	164.38
St. Louis	105.00	105.00	160.50				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				SORGHUM NO. 2			
Kansas City	147.00	147.00	141.00	Ft. Worth	106.00	108.00	176.00
Minneapolis	146.00	146.00	134.00	Kansas City	93.20	94.80	156.00
Portland	NA	NA	NA	TEXAS:			
Toledo	163.50	162.50	137.00	High Plains	88.50	90.00	161.00
Alfalfa Cent	130.00	130.00	123.00				

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF NOVEMBER 1996											
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH			
	DEC 1996	NOV 1996	DEC 1995	DEC 1996	NOV 1996	DEC 1995		MAY 1996 DEC 1996	DEC 1996	NOV 1996	DEC 1995
NE	16	16	17	10.9	14.7	8.3	179.9	32.3	46.7	48.7	
KS	10	10	9	5.1	5.6	5.9	79.5	11.1	14.8	9.8	
UT, ID, OR	3	3	3	0.2	0.6	0.2	2.3	0.8	0.8	1.0	
IA, MN, SD	5	5	5	3.9	5.1	3.7	52.4	7.9	8.9	8.7	
CO, OK, NM, TX ,AZ	5	5	4	4.7	4.0	3.1	23.8	1.0	0.5	4.4	
MO, AR, AL	2	2	2	0.0	0.0	0.0	2.8	18.3	20.2	17.9	
OH, NY	8	8	8	1.6	0.8	2.0	64.7	19.0	24.6	28.6	
TOTAL	49	49	48	26.4	30.8	23.2	405.4	90.4	116.5	119.1	



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# Grain and Feed Weekly Summary and Statistics

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VOL. 45 NO. 20  
WASHINGTON, DC 20250

MAY 16, 1997

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HIGHLIGHTS:

Spring planting making very good progress with grain and soybean bids working lower. Hard red winter wheat was an exception and 2 to 14 cents higher; other wheat 10 to 20 cents lower. Corn is unevenly 2 cents higher to 3 cents lower. Sorghum 5 to 8 cents lower. Soybeans 20 to 22 cents lower. Hard red winter wheat staged a loud rally this week after substantial declines since the April winterkill scare. New crop soft red winter wheat is looking good and spring wheat planting made good headway up North. Few export orders this week but foreign shipment of wheat for this years crop is very disappointing. Harvest ready to get underway in Texas. Corn planting in full swing and many areas getting caught up. Seeding ahead of normal. Numerous bottom ground acres along the Missouri, Mississippi and their tributaries are still under water due to excessive snow pack and melt up North. Export orders nil this week. Looks like producers are going to be ab to get in all of the corn acres they want to this year and new crop prices hit hard. Out of the way country elevators some places have now dropped their new crop bids down near 2.50 per bushel. Soybean bids are coming back down to earth. Quotes are still considerably above a year ago, but the spread between current cash and new crop beginning to narrow. Corn planting catching up and many farmers already have the bean drills in high gear. This is much earlier than usual for beans. Forage crops are looking good and livestock feedstu prices mostly lower. Soybean meal bids getting back in line, lower this week after two weeks of gigantic advances. Soyoil rices also declining. No export announcements this week.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 to 14 cents higher at 4.59-4.84 per bushel. Kansas City US No 2 soft red winter 15 cents lower at 3.95-4.47 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 20 to 21 cents lower at 3.75-3.76 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 9 1/4 cents lower at 4.59 1/4 per bushel. Portland US 1 soft white 10 cents lower at 4.70-4.75 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents lower at 2.95-3.05 per bushel. US No 2 truck yellow corn steady to 2 cents higher at 2.82-2.84 per bushel. Omaha US No 2 truck yellow corn steady to 1 cent higher at 2.72-2.74 per bushel. Chicago US No 2 yellow corn 2 3/4 cents lower to 2 1/4 cents higher at 2.81 3/4-2.91 1/4 per bushel. Toledo US No 2 yellow corn 2 3/4 to 3 1/4 cents lower at 2.81 3/4-2.83 3/4 per bushel. Minneapolis US No 2 yellow corn 3/4 cent lower at 2.74 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 10 cents higher at 6.00-6.20.

SORGHUM:

US No 2 yellow truck, Kansas City 5 to 8 cents lower at 4.64-4.67 per cwt. Texas High Plains US No 2 yellow sorghum was 5 to 6 cents lower at 4.23-4.40 per cwt.

OILSEEDS:

IllinoisProcessors US No 1 yellow truck soybeans 21 1/4 to 22 1/4 cents lower at 8.64 3/4-8.72 3/4 per bushel. Kansas City US No yellow truck soybeans 20 to 22 cents lower at 8.62 per bushel. Minneapolis yellow truck soybeans 22 1/4 cents lower at 8.49 3/4 per bushel. Decatur 44 percent soybean meal, 3.00 to 5.00 lower at 296.50-298.50 per ton. Decatur crude soybean oil 66 to 81 points lower at 23.15-23.55 cents per pound. Sunflower crude oil was 40 points lower at 23.60-24.00 cents per pound, delivered Minneapolis.



FUTURES SETTLEMENT CLOSE

<div> <div>MAY 14, 1997</div> <div>DOLLARS PER BUSHEL</div> </div>					
	MAY	JULY	SEP	DEC	MAY 15, 1996
WHEAT					
CHICAGO	3.83	3.87	3.94	4.06 1/4	6.70
KANSAS CITY	4.55	4.16 1/4	4.20	4.22	6.74
MINNEAPOLIS N. SPRING	4.20	4.16 1/4	4.14 3/4	4.20	6.85
CORN					
CHICAGO	2.85 3/4	2.83 1/2	2.67 3/4	2.65 3/4	5.00 1/2
SOYBEANS	MAY	JULY	AUG	SEP	MAY
CHICAGO	8.69	8.64	8.32 3/4	7.49 3/4	8.09 1/2
SOYBEAN OIL	MAY	JULY	AUG	SEP	MAY
CHICAGO	23.53	CENTS PER POUND		24.22	26.96
SOYBEAN MEAL					
CHICAGO	302.40	288.90	274.10	244.00	249.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL ME

	THIS WEEK 05/15/97	LAST WEEK 05/08/97	YEAR AGO 05/16/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	24.35	24.08	26.60
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.77	10.77	11.26
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.62	2.59	3.00
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	309.50	311.50	251.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.17	44.17	44.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.84	6.88	5.56
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	9.46	9.47	8.55
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.69	8.90	8.29
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.77	0.57	0.26

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR FEBRUARY 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	09-May-97	12-May-97	13-May-97	14-May-97	15-May-97	16-May-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.57 1/2-4.70 1/2	4.47 1/2-4.60 1/2	4.51 1/4-4.68 1/4	4.46 1/4-4.56 1/4	4.59-4.84	7.03 1/4-7.23 1/4
#1 HRW 13% PROT.	4.72 1/2-4.82 1/2	4.62 1/2-4.72 1/2	4.71 1/4-4.81 1/4	4.71 1/4-4.83 1/4	4.74-4.86	7.19 1/4-7.31 1/4
#2 SRW	4.10 1/2-4.62 1/2	4.00 1/2-4.52 1/2	4.04 1/4-4.56 1/4	3.92 1/4-4.44 1/4	3.95-4.47	6.86 1/4-7.16 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.79 1/2-4.84 1/2	4.67 1/2-4.73 1/2	4.71 1/4-4.77 1/4	4.59 1/4-4.71 1/4	4.62-4.64	7.09 1/4-7.10 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.45	4.35	4.38	4.26	4.44	6.69
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	N/Q	N/Q	N/Q	N/Q	N/Q	5.68
#2 SW	3.78 3/4-3.80 3/4	3.64-3.66	3.60 1/2-3.62 1/2	3.52-3.54	3.53 1/2-3.55 1/2	5.62
ST. LOUIS (T)						
#2 SRW	4.01	3.86	N/Q	3.73-3.74	3.75-3.76	5.72
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.65-4.70	4.51 1/2-4.56 1/2	4.52-4.57	4.61 1/4-4.71 1/4	4.61 1/4-4.66 1/4	7.31
#1 DNS 14% PROT.	4.78-4.83	4.56 1/2-4.66 1/2	4.67	4.71 1/4	4.59 1/4-4.66 1/4	7.31-7.36
#1 DNS 15% PROT.	5.28	5.16 1/2-5.21 1/2	5.22	5.21 1/4-5.26 1/4	5.16 1/4	7.41-7.51
#1 HAD (MILLING)	5.50	5.50	5.40-5.50	5.40-5.50	5.40-5.50	7.45-7.70
PORTLAND (R&T)						
#1 SWW	4.77-4.81	4.66-4.73	4.63-4.70	4.64-4.68	4.70-4.75	6.10-6.14
#1 HRW ORD. PROT.	5.13	5.03	5.08	4.98	5.09	6.80
#1 DNS 14% PROT.	5.30	5.12	5.05-5.09	5.17	5.17	7.76
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	302.50-306.50	296.00-300.00	302.00-306.00	300.50-304.50	296.50-298.50	238.50-241.50
48% PROT.	312.50-316.50	306.00-310.00	312.00-316.00	310.50-314.50	306.50-309.50	249.50-253.50
**BIDS TO ARRIVE WITHIN 30 D/		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	09-May-97	12-May-97	13-May-97	14-May-97	15-May-97	16-May-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.86-2.87	2.80-2.82	2.83-2.84	2.83-2.84	2.82-2.84	5.18-5.20
OMAHA #2 Y (T)	2.75-2.77	2.72	2.74-2.75	2.74	2.72-2.74	5.06-5.08
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	2.88-2.97 1/2	2.88-2.92 1/2	2.84 1/2-2.94	2.83 1/2-2.93	2.81 3/4-2.91 1/4	5.09 1/2-5.22 1/2
#2 Y (15 DAYS)	2.88-2.97 1/2	2.87-2.92 1/2	2.84 1/2-2.94	2.83 1/2-2.93	2.81 3/4-2.91 1/4	5.11 1/2-5.17 1/2
<b>*TOLEDO #2 Y (T)</b>	2.88-2.91	2.83-2.87 1/4	2.84 1/2-2.88 1/4	2.83 1/2-2.84 3/4	2.81 3/4-2.83 3/4	5.08 1/2-5.13 1/2
<b>ST. LOUIS #2 Y (T)</b>	2.95-2.96	2.91-2.92	N/Q	2.92-2.93	2.91-2.92	5.24-5.25
<b>*MINN. #2 Y (R &amp; T)</b>	2.79	2.74	2.76 1/2	2.74 1/2	2.74 3/4	5.04 1/2
<b>MEMPHIS #2 (T)</b>	2.89-2.96	2.84-2.91	2.85-2.92	2.86-2.93	2.83-2.92	5.13-5.27
<b>OATS</b>						
<b>*TOLEDO #2 W (T)</b>	2.11 1/2	2.09 1/2	2.10	2.06 1/2	2.05 1/4	2.12
<b>MINNEAPOLIS #2 (R)</b>	N/Q	N/Q	N/Q	N/Q	N/Q	2.64-2.66
<b>BARLEY</b>						
<b>MINN #3 O/B MALTING</b>						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.45	2.45	2.45	2.45	2.45	3.30
PORTLAND #2 (R & T)	2.84-2.93	2.84-2.98	2.88-2.98	2.88-2.98	2.88-2.98	3.80-3.96
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.71-4.75	4.66	4.69	4.67-4.71	4.64-4.67	8.53-8.56
<b>***TEXAS HIGH PL #2 (R)***</b>	N/Q	4.85-5.00	5.00-5.15	5.00-5.14	4.98-5.10	9.15-9.21
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)	8.91-8.94	8.70 1/2-8.73 1/2	8.76 1/2-8.79 1/2	8.66-8.69	8.59 3/4-8.63 3/4	8.22 1/2-8.23 3/4
#1 Y (15 DAYS)	8.91-8.94	8.70 1/2-8.73 1/2	8.76 1/2-8.79 1/2	8.66-8.69	8.59 3/4-8.63 3/4	8.21 3/4-8.22 1/2
<b>*TOLEDO #1 Y (T)</b>	8.84-8.86	8.63 1/2-8.66 1/2	8.69 1/2-8.72 1/2	8.59-8.62	8.52 3/4-8.55 3/4	8.13 3/4-8.17 3/4
<b>MINN. #1 Y (R &amp; T)</b>	8.77	8.58 1/2	8.65 1/2	8.55	8.49 3/4	8.09 3/4
<b>ILL. PROC. #1 Y (T)</b>	8.94-8.99	8.73 1/2-8.80 1/2	8.79 1/2-8.86 1/2	8.71-8.79	8.64 3/4-8.72 3/4	8.25 3/4-8.31 3/4
<b>OMAHA</b>	8.69-8.72	8.48-8.52	8.54-8.58	8.46-8.49	8.39-8.43	8.00-8.04
<b>MEMPHIS #1 Y (T)</b>	8.93-8.97	8.74-8.76	8.80-8.82	8.75-8.77	8.64-8.68	8.30-8.33
<b>KANSAS CITY #1 Y (T)</b>	8.87-8.89	8.69-8.70	8.75-8.77	8.64-8.66	8.62	8.21-8.22
<b>**BIDS TO ARRIVE WITHIN 30 DAYS</b>						
<b>**BIDS TO ARRIVE</b>						
<b>RAIL (R)</b>						
<b>TRUCK (T)</b>						



-6-  
CASH GRAIN BIDS  
MONTHLY AVERAGE  
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	APR 1997	MAR 1997	APR 1996
<b>WHEAT</b>				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.78	4.58	6.60
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.85	4.67	6.71
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.57	4.36	6.47
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.98	4.77	6.82
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.53	4.30	6.25
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.77	3.49	5.65
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.99	3.75	5.67
*TOLEDO.....T	NO.2 SOFT WHITE	3.81	3.55	N/Q
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.99	3.71	5.65
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.71	4.53	6.34
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.78	4.62	6.53
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	5.14	4.93	6.63
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.35	5.18	7.01
PORTLAND.....R-T	NO.1 SOFT WHITE	4.54	4.25	5.66
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	5.15	4.94	6.46
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.24	5.14	6.79
<b>RYE</b>				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
<b>CORN</b>				
KANSAS CITY.....R	NO.2 WHITE	3.26	3.29	4.41
KANSAS CITY.....T	NO.2 YELLOW	2.91	2.96	4.58
OMAHA.....T	NO.2 YELLOW	2.80	2.83	4.41
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	3.01	3.05	4.59
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	3.00	3.03	4.56
*TOLEDO.....T	NO.2 YELLOW	2.97	3.04	4.53
ST. LOUIS.....T	NO.2 YELLOW	3.04	3.07	4.64
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.60	2.83	4.39
MEMPHIS.....T	NO.2 YELLOW	3.06	3.06	4.62
<b>OATS</b>				
*TOLEDO.....T	NO.2 WHITE	2.12	2.26	2.32
MINNEAPOLIS.....R	NO.2 HEAVY	1.88	1.99	2.56
<b>BARLEY</b>				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	2.73	N/Q	N/Q
DULUTH.....R	NO.2 OR BETTER FEED	2.33	2.22	2.99
PORTLAND.....R-T	NO.2	2.87	2.86	3.82
<b>SORGHUM</b>				
KANSAS CITY.....T	NO.2 YELLOW	4.83	4.88	7.79
STH PANHANDLE.....T	NO.2 YELLOW	5.21	5.47	8.16
<b>SOYBEANS</b>				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.53	8.33	7.90
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.53	8.33	7.89
*TOLEDO.....T	NO.1 YELLOW	8.45	8.29	7.84
*MINNEAPOLIS.....R-T	NO.1 YELLOW	8.38	8.12	7.70
ILL. PROCESSOR.....T	NO.1 YELLOW	8.54	8.33	7.91
MEMPHIS.....T	NO.1 YELLOW	8.41	8.41	7.95
KANSAS CITY.....T	NO.1 YELLOW	8.46	8.26	7.90
OMAHA.....T	NO.1 YELLOW	8.26	8.07	7.61

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK  
\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 14, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.89	--	8.61	--	3.61	--
OHIO VALLEY	2.87-2.89	--	8.70	--	3.75	--
CENT. BLUEGRASS	2.65-2.93	--	8.28-8.40	--	--	--
TENNESSEE						
WESTERN	2.73-2.80	4.52-4.58	8.39-8.58	--	3.42-3.73	--
MIDDLE	2.79-2.88	--	8.39-8.64	--	3.57-3.75	--
SOUTH CAROLINA *						
ANDERSON	--	--	--	--	--	--
LYNCHBURG	--	--	8.54	--	--	--
ORANGEBURG	--	--	--	--	--	--
VIRGINIA						
CENTRAL	3.12	4.25	8.54	--	3.37	--
NORFOLK *	--	--	8.54-8.59	--	3.43	--
MIDWESTERN STATES						
IOWA						
WESTERN	2.49-2.65	--	8.28-8.38	--	--	--
CENTRAL	2.53-2.72	--	8.34-8.44	--	--	--
EASTERN	2.59-2.79	--	8.31-8.57	--	--	--
ILLINOIS *						
NORTHERN	2.68-2.73	--	8.47-8.50	--	--	--
CENTRAL	2.70-2.82	--	8.53-8.63	--	--	--
SOUTHERN	2.71-2.92	4.38-4.72	8.49-8.62	--	3.45-3.60	--
MISSOURI						
CENTRAL	2.53-2.72	3.96-4.33	8.33-8.49	--	3.37-3.58	--
NORTHEAST *	2.69-2.89	4.31-4.79	8.51-8.67	--	3.59-3.77	--
SOUTHEAST *	2.66-2.84	4.61-4.88	8.51-8.67	--	3.62-3.87	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.69	--	--	4.11	3.66	--
EASTERN	2.44-2.80	4.03-4.26	--	3.83-4.11	--	--
KANSAS						
WESTERN	2.67-2.84	4.13-4.36	7.89-8.29	3.91-4.21	--	--
KANSAS CITY	2.83-2.84	4.67-4.71	8.64-8.66	4.54-4.56	3.81	--
NEBRASKA						
GRAND ISLAND	2.67	4.16	8.28	3.91	--	--
BEATRICE	2.60	4.27	8.33	4.00	--	--
COLUMBUS	2.67	4.15	8.31	3.98	--	--
SOUTH DAKOTA						
WATERTOWN	--	--	--	--	--	--
MITCHELL	2.49	--	8.21	--	3.86	1.73
VERMILLION	2.53	--	8.26	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	8.50	--	--	--
MARIANNA	--	--	8.55	--	--	--
BLACKWELL	--	--	--	--	--	--
OKLAHOMA						
BEAVER	--	4.36	--	4.11	--	--
AFTON	2.90	4.50	8.39	4.31	--	--
LAWTON	--	--	--	4.01	--	--
TEXAS						
CANADIAN RIVER	2.74-2.87	4.35-4.46	--	3.90-4.12	--	--
PLAINVIEW TRIANGLE	2.88-2.96	4.30-4.50	7.69-7.94	3.86-4.00	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.77-2.78	--	8.56-8.60	--	--	--
NORTHERN IOWA	2.82-2.88	--	8.61-8.69	--	--	--
SOUTHERN IOWA	2.84-2.87	--	8.62-8.70	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.84-2.89	--	8.63-8.68	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS**

GRAINS: GRADE & CLASS AND AREA	09-May-97	12-May-97	13-May-97	14-May-97	15-May-97	15-May-96	1997 AVERAGES	
							APR	MAR
WHEAT DULUTH NO.2 DNS.14% PROT. EAST COAST NO. 2 SRW (NCC) NO. 2 SRW (CASH) GULF	4.78-4.83  4.00 4.00	4.56 1/2-4.66 1/2  3.85 3.85	4.67  3.82 3.82	4.71 1/4  3.73 3.73	4.59 1/4-4.66 1/4  3.75 3.75	7.31-7.36  5.63 N/Q	4.78  4.01 4.01	4.62  3.66 3.77
NO.1 HRW ORD,PROT. R NO.2 SRW B TEXAS GULF	4.84 1/2 4.36 3/4-4.38 3/4	4.73 1/2 4.24	4.77 1/4 4.17 1/2-4.20 1/2	4.65 1/4 4.07-4.08	4.74 4.13	7.29 1/4 6.03	4.99 4.36	4.80 4.14
NO.1 HRW ORD. PROT. PACIFIC NORTHWEST NO.2 HRW ORD,PROT. NO.2 DNS 14% PROT. NO.2 OR BETTER SW	4.79 1/2-4.84 1/2  4.99 5.24 4.50	4.67 1/2-4.73 1/2  5.00 5.28 4.50	4.71 1/4-4.77 1/4  4.90 5.13 4.46	4.59 1/4-4.71 1/4  4.95 5.17 4.40	4.62-4.64  4.91 5.16 4.38	N/Q  7.04 7.76 5.95	4.98  5.12 5.23 4.54	4.77  4.92 5.13 4.24
CORN, NO. 2 YELLOW GULF (B) LOUISIANA PACIFIC NORTHWEST**	3.08-3.09 3.29 1/2	3.03-3.03 1/2 3.33	3.05 1/2-3.06 1/2 3.28	3.04 1/2-3.05 1/2 3.30 1/2	3.02 3/4-3.03 3/4 3.29 1/2	5.37 1/2-5.39 1/2 5.60 1/2	3.17 3.45	3.25 3.50
SORGHUM, NO.2 YELLOW GULF B GULF R	5.41-5.43 5.27	5.32 5.18	5.37-5.40 5.26	5.35-5.38 5.24	5.32-5.33 5.21	9.03-9.06 N/Q	5.47 5.37	5.62 5.42
SOYBEANS,NO.1 YELLOW EAST COAST (NCC) EAST COAST (CASH) GULF B	7.16 9.09 9.13-9.14	7.10 8.89 8.91 1/2-8.92 1/2	7.15 8.95 8.97 1/2-8.99 1/2	7.10 8.84 8.87-8.88	7.11 8.78 8.80 3/4-8.82 3/4	7.98 8.41 8.50 3/4-8.52 3/4	6.99 8.70 8.76	7.17 8.54 8.60
BARLEY NO.2 DULUTH EAST COAST PACIFIC NORTHWEST	2.45 2.35 2.94	2.45 2.35 2.94	2.45 2.35 2.94	2.45 2.35 2.94	2.45 2.35 2.94	3.30 2.80 3.92	2.33 2.26 2.94	2.22 2.25 2.95

\*\* NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT



-9-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	05/08/97	WEEK ENDING 05/01/97	05/09/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	12,836	14,858	14,306	947,543	1,191,580
RYE	0	0	0	0	0
OATS	0	3	0	371	484
BARLEY	94	81	958	21,374	61,683
FLAXSEED	0	0	0	0	3
CORN	23,644	27,397	43,517	1,310,821	1,694,295
SORGHUM	3,172	3,202	874	151,705	122,731
SOYBEANS	12,536	5,993	7,333	765,132	666,289
SUNFLOWER	0	0	0	13	7,829
TOTAL	52,282	51,534	66,988	3,196,959	3,744,894

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAY 08, 1997  
- 1,000 BUSHELS -

MISSISSIPPI R.				
BARBADOS	85	CHINA T	2,083	
COLOMBIA	372	ISRAEL	622	
JAPAN	2,556	KOREA REP	2,170	
PORTUGAL	162	TRINIDAD	304	
VENEZUELA	751			
N. TEXAS				
MEXICO	141			
PUGET SOUND				
CHINA T	2,083			
INTERIOR				
MEXICO	1,207			
TOTAL			12,536	

INCLUDES SHIPMENTS TO CANADA.  
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING MAY 08, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	278	0	0	0	0	278
SUBTOTAL	278	0	0	0	0	278
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	551	0	0	0	694	1,245
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	551	0	0	0	694	1,245
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,126	110	602	0	46	2,884
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,176	0	0	0	1,176
S. TEXAS	0	885	0	0	0	885
SUBTOTAL	2,126	2,171	602	0	46	4,945
PACIFIC						
COLUMBIA R.	2,948	1,592	0	1,975	0	6,515
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,948	1,592	0	1,975	0	6,515
INTERIOR						
INTERIOR	97	34	0	0	0	131
SUBTOTAL	97	34	0	0	0	131
TOTAL	6,000	3,797	602	1,975	740	13,114
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE.

-10-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAY 08, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
BELGIUM	176	0	0	0	0	0	176
SWEDEN	73	0	0	0	0	0	73
UN KINGDOM	29	0	0	0	0	0	29
SUBTOTAL	278	0	0	0	0	0	278
LAKES							
ALGERIA	694	0	0	0	0	0	694
ITALY	551	0	0	0	0	0	551
SUBTOTAL	1,245	0	0	0	0	0	1,245
GULF							
ALGERIA	0	1,551	0	0	0	0	1,551
BARBADOS	119	217	0	0	0	85	421
CAPE VERDE	0	220	207	0	0	0	427
CHINA MAIN	81	0	0	0	0	0	81
CHINA T	0	0	0	0	0	2,083	2,083
COLOMBIA	404	1,001	0	0	0	372	1,777
DOMINICN REP	397	551	0	0	0	0	948
EGYPT	772	0	0	0	0	0	772
EL SALVADOR	445	65	0	0	0	0	510
GHANA	936	0	0	0	0	0	936
GUATEMALA	0	270	0	0	0	0	270
HONDURAS	77	183	0	0	0	0	260
ISRAEL	81	0	0	0	390	622	1,093
JAPAN	0	10,792	0	0	640	2,556	13,988
KOREA REP	0	0	0	0	0	2,170	2,170
MEXICO	0	2,888	0	0	1,472	141	4,501
NIGERIA	885	0	0	0	0	0	885
PORTUGAL	0	0	0	0	0	162	162
TRINIDAD	358	195	0	0	0	304	857
VENEZUELA	390	0	0	0	0	751	1,141
SUBTOTAL	4,945	17,933	207	0	2,502	9,246	34,833
PACIFIC							
CHINA T	0	0	0	0	0	2,083	2,083
JAPAN	2,715	4,552	0	0	308	0	7,575
KOREA REP	2,450	0	0	0	0	0	2,450
PHILIPPINES	1,350	0	0	0	0	0	1,350
SUBTOTAL	6,515	4,552	0	0	308	2,083	13,458
INTERIOR							
MEXICO	131	545	0	94	362	1,207	2,339
SUBTOTAL	131	545	0	94	362	1,207	2,339
TOTAL	13,114	23,030	207	94	3,172	12,536	52,153
SHIPMENTS TO CANADA*	0	407	0	0	0	0	407

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
MONDAY MAY 12, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 03/04/97 ADD	1785 Y. CORN	FROM MISS. R.	TO EGYPT
FOR CERTDATE 03/15/97 ADD	394 Y. SOYBEANS	FROM MISS. R.	TO NETHERLANDS
FOR CERTDATE 04/16/97 ADD	6 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/17/97 ADD	50 HRW WHEAT	FROM S. TEXAS	TO NIGERIA
FOR CERTDATE 04/24/97 SUBTRACT	6 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/24/97 ADD	153 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/26/97 SUBTRACT	367 HRS WHEAT	FROM MISS. R.	TO CHINA T
FOR CERTDATE 04/26/97 ADD	367 HRS WHEAT	FROM MISS. R.	TO CHINA MAIN
FOR CERTDATE 04/28/97 ADD	5 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/29/97 ADD	3 OATS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/29/97 ADD	298 HRW WHEAT	FROM S. TEXAS	TO NIGERIA
FOR CERTDATE 04/30/97 ADD	674 DURUM WHEAT	FROM DULUTH-SUP	TO ALGERIA
FOR CERTDATE 04/30/97 ADD	81 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/30/97 ADD	3 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 04/30/97 ADD	323 SORGHUM	FROM S. TEXAS	TO ISRAEL
FOR CERTDATE 05/01/97 ADD	276 HRS WHEAT	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 05/01/97 ADD	358 HRS WHEAT	FROM DULUTH-SUP	TO CYPRUS
FOR CERTDATE 05/01/97 ADD	305 DURUM WHEAT	FROM DULUTH-SUP	TO CYPRUS
FOR CERTDATE 05/01/97 ADD	257 Y. CORN	FROM MISS. R.	TO DOMINICN REP

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/08/97

- 1,000 BUSHELS -

REGION	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	1,245	0	0	0	0	0	1,245
TOLEDO	0	407	0	0	0	0	407
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,245	407	0	0	0	0	1,652
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	2,884	17,890	207	0	1,030	9,105	31,116
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	1,176	0	0	0	1,472	141	2,789
S. TEXAS	885	43	0	0	0	0	928
SUBTOTAL	4,945	17,933	207	0	2,502	9,246	34,833
PACIFIC							
COLUMBIA R.	6,515	3,546	0	0	308	0	10,369
PUGET SOUND	0	1,006	0	0	0	2,083	3,089
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	6,515	4,552	0	0	308	2,083	13,458
INTERIOR							
INTERIOR	131	545	0	94	362	1,207	2,339
SUBTOTAL	131	545	0	94	362	1,207	2,339
TOTALS	12,836	23,437	207	94	3,172	12,536	52,282

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



Barge Grain Movements

1,000 Tons

Week Ending 05/10/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	243	15	41	0	299
Miss. /25	245	2	58	0	305
Miss. /26	369	2	103	0	474
Miss. /27	390	20	91	6	506
Ill. /8	124	3	39	0	166
Ohio /52	22	2	6	45	75
Ark. /1	0	7	6	0	13

Week Ending 05/11/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	444	1	65	0	511
Miss. /25	521	1	51	0	574
Miss. /26	772	1	102	0	875
Miss. /27	760	1	115	0	877
Ill. /8	168	0	35	0	202
Ohio /52	0	2	4	27	33
Ark. /1	0	8	6	0	14

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	9320	480	2637	1666	14103
1996	12618	535	2350	2087	17589

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

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WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF  
DESTINATION  
APR, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
ICELAND	109	0	0	0	0	109
SUBTOTAL	109	0	0	0	0	109
LAKES						
ALGERIA	0	0	0	0	645	645
BELGIUM	203	0	0	0	0	203
ITALY	603	0	0	0	0	603
MALTA	354	0	0	0	0	354
VENEZUELA	926	0	0	0	0	926
SUBTOTAL	2,086	0	0	0	645	2,731
GULF						
ALGERIA	0	0	0	0	1,861	1,861
ANGOLA	0	220	0	0	0	220
CHINA MAIN	525	0	0	0	0	525
CHINA T	367	0	0	0	0	367
COLOMBIA	480	147	367	0	0	994
DOMINICN REP	636	0	0	0	73	709
ECUADOR	243	0	242	0	0	485
EGYPT	0	3,263	0	0	0	3,263
GUATEMALA	0	0	165	0	0	165
GUYANA	51	154	69	0	0	274
ISRAEL	0	3,382	0	0	0	3,382
JAMAICA	669	0	618	0	0	1,287
JORDAN	0	402	0	0	0	402
MEXICO	2,299	257	0	0	0	2,556
NICARAGUA	421	0	69	0	0	490
NIGERIA	0	1,038	220	0	18	1,276
PANAMA	244	0	48	0	41	333
PERU	1,330	181	145	0	670	2,326
REP S AFRICA	808	0	0	0	0	808
SENEGAL	531	0	0	0	0	531
SIERRA LEONE	0	303	0	0	0	303
ST. VINCENT	186	0	0	0	0	186
VENEZUELA	753	0	129	0	74	956
YEMEN	0	0	0	353	0	353
ZAIRE	0	599	0	0	0	599
SUBTOTAL	9,543	9,946	2,072	353	2,737	24,651
PACIFIC						
CHINA T	1,392	363	0	255	0	2,010
JAPAN	5,089	3,782	0	5,147	0	14,018
KOREA REP	1,477	1,146	0	2,175	0	4,798
PAKISTAN	0	0	0	3,477	0	3,477
PHILIPPINES	5,642	0	0	4,315	0	9,957
THAILAND	732	258	0	731	0	1,721
YEMEN	0	0	0	2,250	0	2,250
SUBTOTAL	14,332	5,549	0	18,350	0	38,231
MEXICO	185	1,100	0	0	0	1,285
SUBTOTAL	185	1,100	0	0	0	1,285
TOTAL	26,255	16,595	2,072	18,703	3,382	67,007
SHIPMENTS						
TO CANADA*	301	0	0	81	0	382

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

APR, 1997

- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	109	0	0	0	0	0	0	109
SUBTOTAL	109	0	0	0	0	0	0	109
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	2,086	0	0	0	0	645	0	2,731
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	2,086	0	0	0	0	645	0	2,731
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	9,164	1,635	2,072	0	0	1,819	0	14,690
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	379	7,273	0	0	353	900	0	8,905
S. TEXAS	0	1,038	0	0	0	18	0	1,056
SUBTOTAL	9,543	9,946	2,072	0	353	2,737	0	24,651
PACIFIC								
COLUMBIA R.	14,332	5,549	0	0	18,350	0	0	38,231
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	14,332	5,549	0	0	18,350	0	0	38,231
INTERIOR								
INTERIOR	185	1,100	0	0	0	0	0	1,285
SUBTOTAL	185	1,100	0	0	0	0	0	1,285
TOTAL	26,255	16,595	2,072	0	18,703	3,382	0	67,007
SHIPMENTS								
TO CANADA*	301	0	0	0	81	0	0	382
JUN 96-APR 97	274,982	262,984	134,166	0	220,570	32,192	5,171	930,065
JUN 95-APR 96	299,195	353,562	249,447	30	233,706	31,741	1,152	1,168,833

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

APR, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-APR 97								
ST LAWR SWY	28,544	786	2,173	0	0	0	0	31,503
LAKES	38,024	0	676	0	178	13,168	0	52,046
ATLANTIC	27	0	11,435	0	0	0	0	11,462
GULF	80,387	176,599	119,882	0	353	18,638	5,171	401,030
PACIFIC	125,887	69,269	0	0	219,796	309	0	415,261
INTERIOR	2,113	16,330	0	0	243	77	0	18,763
TOTAL	274,982	262,984	134,166	0	220,570	32,192	5,171	930,065
JUN 95-APR 96								
ST LAWR SWY	28,923	0	27,239	0	0	3,822	0	59,984
LAKES	18,391	349	113	0	0	6,189	0	25,042
ATLANTIC	1,857	0	55,480	0	967	0	0	58,304
GULF	73,450	263,484	166,532	0	0	21,452	1,152	526,070
PACIFIC	175,543	74,997	0	30	232,340	278	0	483,188
INTERIOR	1,031	14,732	83	0	399	0	0	16,245
TOTAL	299,195	353,562	249,447	30	233,706	31,741	1,152	1,168,833

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
APR, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BRLY	SRGHM	SYBNS	SUN FLWR	TOTAL
ST LAWR SWY									
ICELAND	109	0	0	0	0	0	0	0	109
SUBTOTAL	109	0	0	0	0	0	0	0	109
LAKES									
ALGERIA	645	0	0	0	0	0	0	0	645
BELGIUM	203	0	0	0	0	0	735	0	938
ITALY	603	0	0	0	0	0	0	0	603
MALTA	354	0	0	0	0	0	0	0	354
MEXICO	0	0	0	0	48	0	0	0	48
RUSSIA	0	718	0	0	0	0	0	0	718
VENEZUELA	926	0	0	0	0	0	0	0	926
SUBTOTAL	2,731	718	0	0	48	0	735	0	4,232
ATLANTIC									
JAPAN	0	0	0	0	0	0	2,163	0	2,163
SUBTOTAL	0	0	0	0	0	0	2,163	0	2,163
GULF									
ALGERIA	1,861	3,985	0	0	0	0	0	0	5,846
ANGOLA	220	787	0	0	0	0	0	0	1,007
BARBADOS	0	0	0	0	0	0	53	0	53
CAMEROON	0	114	0	0	0	0	0	0	114
CHINA MAIN	525	0	0	0	0	0	1,929	0	2,454
CHINA T	367	10,980	0	0	0	0	3,111	0	14,458
COLOMBIA	994	649	0	0	0	0	0	0	1,643
COSTA RICA	0	1,573	0	0	0	0	744	0	2,317
DOMINICN REP	709	1,950	0	0	0	0	0	0	2,659
ECUADOR	485	0	0	0	0	0	0	0	485
EGYPT	3,263	6,835	0	0	0	0	0	0	10,098
EL SALVADOR	0	1,452	893	0	0	0	0	0	2,345
ETHIOPIA	0	0	0	0	0	394	0	0	394
FRANCE	0	0	0	0	0	0	144	0	144
GHANA	0	0	222	0	0	0	0	0	222
GUATEMALA	165	812	0	0	0	0	0	0	977
GUYANA	274	0	0	0	0	0	0	0	274
HONDURAS	0	93	610	0	0	100	0	0	803
INDONESIA	0	0	0	0	0	0	3,239	0	3,239
ISRAEL	3,382	0	0	0	0	1,108	2,025	0	6,515
JAMAICA	1,287	1,480	0	0	0	0	0	0	2,767
JAPAN	0	42,203	274	0	0	6,037	11,483	0	59,997
JORDAN	402	0	0	0	0	0	0	0	402
KENYA	0	144	1,440	0	0	0	0	0	1,584
KOREA REP	0	0	0	0	0	0	4,149	0	4,149
LEBANON	0	769	0	0	0	0	0	0	769
MALAYSIA	0	1,277	0	0	0	0	778	0	2,055
MEXICO	2,556	3,907	0	6	0	5,838	5,117	0	17,424
NETHERLANDS	0	0	0	0	0	0	1,700	0	1,700

NICARAGUA	490	0	0	0	0	0	0	0	490
NIGERIA	1,276	0	0	0	0	0	0	0	1,276
NORTH KOREA	0	607	0	0	0	0	0	0	607
PANAMA	333	786	0	0	0	0	0	0	1,119
PERU	2,326	0	0	0	0	0	0	0	2,326
PHILIPPINES	0	0	1,039	0	0	0	0	0	1,039
PORTUGAL	0	0	0	0	0	0	440	0	440
REP S AFRICA	808	0	0	0	0	0	0	0	808
RWANDA	0	194	0	0	0	0	0	0	194
SAUDI ARABIA	0	4,202	0	0	0	0	0	0	4,202
SENEGAL	531	0	0	0	0	0	0	0	531
SIERRA LEONE	303	0	0	0	0	0	0	0	303
SPAIN	0	0	0	0	0	0	918	0	918
ST. VINCENT	186	35	0	0	0	0	0	0	221
SYRIA	0	0	0	0	0	0	522	0	522
TRINIDAD	0	176	0	0	0	0	0	0	176
TURKEY	0	1,557	0	0	0	246	1,185	0	2,988
VENEZUELA	956	1,511	0	0	0	0	772	0	3,239
YEMEN	353	0	0	0	0	0	0	0	353
ZAIRE	599	0	0	0	0	0	0	0	599
SUBTOTAL	24,651	88,078	4,478	6	0	13,723	38,309	0	169,245

PACIFIC

CHINA T	2,010	12,517	0	0	0	0	6,346	0	20,873
JAPAN	14,018	15,600	0	0	946	2,487	0	0	33,051
KOREA REP	4,798	10,136	0	0	0	0	0	0	14,934
MALAYSIA	0	0	0	0	0	0	1,837	0	1,837
PAKISTAN	3,477	0	0	0	0	0	0	0	3,477
PHILIPPINES	9,957	0	0	0	0	0	606	0	10,563
THAILAND	1,721	0	0	0	0	0	0	0	1,721
YEMEN	2,250	0	0	0	0	0	0	0	2,250
SUBTOTAL	38,231	38,253	0	0	946	2,487	8,789	0	88,706

INTERIOR

MEXICO	1,285	2,510	201	6	184	5,470	7,810	4	17,470
SUBTOTAL	1,285	2,510	201	6	184	5,470	7,810	4	17,470

TOTAL	67,007	129,559	4,679	12	1,178	21,680	57,806	4	281,925
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SHIPMENTS

TO CANADA*	382	1,846	0	0	0	0	0	0	2,228
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\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
 REPORTED IN MONTH ENDING APRIL 1997  
 - 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	3,032	0	952	0	48	0	0	735	0	0	4,767
TOLEDO	0	0	1,611	0	0	0	0	0	0	0	1,611
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,032	0	2,563	0	48	0	0	735	0	0	6,378
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	2,163	0	0	2,163
SUBTOTAL	0	0	0	0	0	0	0	2,163	0	0	2,163
GULF											
MISSISSIPPI R.	14,690	0	85,730	2,428	0	0	7,560	37,226	0	0	147,634
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	8,905	0	2,348	2,050	6	0	4,823	1,083	0	0	19,215
S. TEXAS	1,056	0	0	0	0	0	1,340	0	0	0	2,396
SUBTOTAL	24,651	0	88,078	4,478	6	0	13,723	38,309	0	0	169,245
PACIFIC											
COLUMBIA R.	38,231	0	16,020	0	0	946	0	1,743	0	0	56,940
PUGET SOUND	0	0	22,233	0	0	0	2,487	7,046	0	0	31,766
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	38,231	0	38,253	0	0	946	2,487	8,789	0	0	88,706
INTERIOR											
INTERIOR	1,366	0	2,511	201	6	184	5,470	7,810	0	4	17,552
SUBTOTAL	1,366	0	2,511	201	6	184	5,470	7,810	0	4	17,552
TOTALS	67,280	0	131,405	4,679	12	1,178	21,680	57,806	0	4	284,044

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
 MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

### HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending May 13, were mixed mostly steady to lower. Soybean Meal prices were 1.00 to 5.50 higher. Cottonseed Meal was mixed, midwest prices were generally steady to 5.00 higher while west coast prices were steady to 7.00 lower. Whole Cottonseed was mixed, mostly steady to 3.00 higher. Canola Meal traded in a wide range this past week. Linseed Meal was 5.00 higher and Sunflower Meal was steady. Crude Oil prices were 25 to 85 points lower. Meat and Bone Meal was mixed, mostly 1.00 to 4.00 lower. Blood Meal was steady to 5.00 higher. Feather Meal prices were mixed, 10.00 higher to 10.00 lower, mostly steady. Fish Meal was steady in a lightly tested market. Yellow Corn Hominy was steady to 6.00 lower. Corn Gluten Feed was steady to 14.00 lower, mostly 4.00 to 6.00 lower. Corn Gluten Meal was steady to 10.00 higher, mostly 5.00 to 10.00 higher. Distillers Dried Grain was steady to 8.00 lower, mostly steady. Brewers Dried Grain prices were fully steady. Wheat Middlings were steady to 7.00 lower with the exception of Kansas City, which was steady to 2.00 higher; Wheat Millrun was 7.00 to 9.00 lower in a thinly tested market. Demand continued to lessen as spring weather in much of the country prevailed.

### OILSEEDS:

On Tuesday, May 13, the May Soybean Meal futures closed the week 4.40 higher at 303.90. The May Soybean Oil closed 85 points lower at 24.00 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 3.50 to 6.50 higher from 312.00-316.00; Kansas City was 4.50 to 5.50 higher at 313.70; St. Louis was mixed, 1.00 higher to 1.00 lower from 314.00-316.00; Minneapolis was 1.40 higher from 304.90-305.90; Memphis was 2.80 higher from 313.00-320.00; Portland was 2.40 higher from 330.90-337.90; Santa Fe delivered California points were 2.40 higher from 335.90-337.50; Southern Pacific delivered California points were mixed, 60 cents lower to 1.40 higher from 333.90-335.90. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated steady to 7.00 lower from 225.00-228.00; delivered Los Angeles was 1.00 lower at 224.00; Kansas City was steady to 2.50 higher from 209.00-213.00; Memphis was steady to 2.50 higher from 192.50-195.00; Lubbock was steady at 202.50; St. Louis was steady to 5.00 higher from 205.00-215.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were mixed, 2.00 lower to 3.00 higher from 208.00-215.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were not well tested. Whole cottonseed in Memphis was steady to 2.00 higher from 150.00-152.00; FOB Central-Southern San Joaquin Valley was 2.00 to 3.00 higher from 222.00-226.00; delivered Los Angeles was also 2.00 to 3.00 higher from 224.00-225.00. Cottonseed Hulls in Memphis were steady from 30.00-40.00; FOB Central San Joaquin Valley and delivered Los Angeles prices were not available. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were in a wide range of 208.70-233.90. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also in a wide range from 222.70-247.90. Canola meal delivered California points was not available. Linseed Meal was 5.00 higher at 190.00; Sunflower Meal was steady at 120.00. The Soybean Oil was 80 to 85 points lower from 23.50-23.80 cents per pound in Central Illinois. Crude Corn Oil was 25 points lower from 24.50-25.00 cents per pound. Sunflower Oil was 40 points lower from 23.60-24.00 cents per pound delivered to the Minnesota/North Dakota area.

### ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 1.00 higher to 1.00 lower from 271.00-277.00; FOB Texas Panhandle was not tested late in the week; Minneapolis was steady to 4.50 higher from 282.00-295.00; Portland FOB production points were steady from 300.00-31.00, FOB the feed mills were 5.00 lower at 323.00; FOB Central and Northern California plants were 5.00 lower at 305.00; FOB Los Angeles area plants were also 5.00 lower at 305.00; St. Louis was 50 cents to 3.00 lower from 297.00-300.00. Blood Meal in the Central U.S. was 5.00 higher at 630.00; FOB the Texas Panhandle was not tested; delivered Los Angeles and Fresno were steady at 64.00. Feather Meal in Minneapolis was steady to 10.00 higher from 310.00-327.00; Kansas City was 10.00 lower from 305.00-310.00; Arkansas and Mississippi prices were mixed, 2.50 higher to 2.50 lower from 300.00-307.50; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 325.00. Menhaden Fish Meal new crop fishing got off to a slow start. There was limited trade at the Gulf at 525.00. East Coast fishing was extremely light. The 50-55 pct California mixed Tuna FOB the Los Angeles port was not available; 65 pct or better Herring FOB Dixon was steady 540.00; 65 pct or better Sardine FOB Dixon was steady at 540.00; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00.

### CORN FEEDS:

Yellow Corn Hominy was steady to 6.00 lower in Central Illinois from 85.00-96.00; Kansas City was 1.00 to 5.00 lower at 95.00; St. Louis was 3.00 lower at 102.00; rail delivered California points were 6.00 lower from 122.00-126.00. Corn Gluten Feed was 6.00 to 14.00 lower in Central Illinois, from 80.00-86.00; Kansas City was 12.00 lower at 95.00; St. Louis was 3.00 to 4.00 lower from 90.00-92.00; Memphis was steady at 104.00. Corn Gluten Meal, 60 Pct protein was 5.00 to 10.00 higher in Kansas City from 355.00-360.00; Central Illinois was steady to 5.00 higher from 350.00-360.00; Memphis was 10.00 higher at 365.00; St. Louis was 10.00 higher at 370.00. Distillers Dried Grain prices were steady in Central Illinois from 115.00-127.00; Chicago was steady from 118.00-125.00; Lawrenceburg was steady at 128.00; rail delivered California points were 3.00 to 8.00 lower from 153.00-160.00. Brewers Dried Grain prices were steady with St. Louis at 120.00 and Columbus at 128.00.

### WHEAT MILLFEEDS:

Wheat Middlings were steady to 2.00 higher in Kansas City from 75.00-78.00. St. Louis was steady to 1.00 lower from 84.00-85.00; Buffalo was 3.00 to 4.00 lower from 80.00-84.00; Memphis was 1.00 lower at 98.00; Minneapolis was 3.00 to 7.00 lower from 71.00-76.00. Offers for wheat millrun FOB the flour mill for May and June shipment in the Pacific Northwest were mixed, 5.00 higher to 2.00 lower at 105.00. Very limited supplies met moderate to good demand. Several mills were sold out for nearby delivery. Offers for millrun FOB the flour mills for July through September shipment ranged 95.00-105.00. Truck delivered FOB San Francisco Bay area mill door was 7.00 to 9.00 lower from 115.00-117.00; FOB Los Angeles mill door was also 7.00 to 9.00 lower from 117.00-118.00.

### OTHERS:

Prices on Sugarcane Molasses were mostly steady except for Houston which was steady to 2.50 higher. Molasses supplies are moderate with light demand. Domestic molasses usage remains light due to slow feed sales and increasing grazing in the Southern U.S. Lower milk prices pressured molasses sales in the Upper Mississippi River region. Rice by-products were uneven, Bran was mostly steady; Millfeed was steady to 4.00 higher. Alfalfa Meal was mostly steady across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 13 1997	May 6 1997	May 14 1996	FEEDSTUFFS AND MARKETS	May 13 1997	May 6 1997	May 14 1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
Decatur	304.00	298.50	236.50	Central U.S.	274.00	274.00	216.50
Kansas City	302.70	297.70	237.90	Minneapolis	288.50	286.25	222.50
Memphis	304.50	302.20	244.70	Portland	305.00	305.00	252.50
Minneapolis	296.40	295.00	229.80	Texas Panhandle	NA	275.00	225.00
St. Louis	301.00	303.00	243.00	St. Louis	298.50	300.25	232.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
Chicago	324.00	319.00	258.50	Domestic			
Decatur	314.00	309.00	248.50	East Coast	NA	NA	445.00
Kansas City	313.70	308.70	247.90	Gulf Coast	525.00	517.50	445.00
Memphis	316.50	313.70	254.20				
Minneapolis	305.40	304.00	238.80				
Portland	334.25	332.00	271.30				
COTTONSEED MEAL, 41% SOLVENT				ANIMAL FAT			
Lubbock	202.50	202.50	205.00	Central U.S.	13.38	12.75	NA
Kansas City	211.00	209.75	212.00	Minneapolis	14.25	13.50	18.25
Memphis	193.75	192.50	192.50				
Portland	NA	NA	237.50				
LINSEED MEAL, 34% SOLVENT				FEATHER MEAL			
Minneapolis	190.00	185.00	180.00	Arkansas Pts.	303.75	303.75	225.00
				Minneapolis	318.50	313.50	233.50
SUNFLOWER MEAL 32%				CORN GLUTEN FEED			
Minneapolis	120.00	120.00	135.00	Illinois Pts	83.00	93.00	140.00
				Kansas City	95.00	107.00	147.50
SOYBEAN OIL				CORN GLUTEN MEAL 60% PROTEIN			
Central IL	23.65	24.48	26.52	Illinois Pts.	355.00	352.50	342.50
				Kansas City	357.50	350.00	347.50
CORN OIL				DISTILLERS' DRIED GRAINS			
Midwest	24.75	25.00	28.00	Illinois Pts.	121.00	121.00	183.00
				Lawrenceburg	128.00	128.00	183.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
Minneapolis	23.80	24.20	26.63	Columbus	128.00	128.00	152.00
				St. Louis	120.00	120.00	147.00

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	May 13	May 6	May 14	AND	May 13	May 6	May 14
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	76.50	75.50	103.00
Minneapolis	81.00	88.00	111.50

WHEAT MILLRUN

Portland	105.00	103.50	124.00
----------	--------	--------	--------

WHEAT MIDDLINGS

Buffalo	74.00	82.00	113.50
Kansas City	76.50	75.50	103.00
Memphis	98.00	99.00	126.00
Minneapolis	73.50	78.50	108.00
St Louis	84.50	85.00	117.50

RICE BRAN, F.O.B. MILLS

Arkansas	78.50	79.00	117.50
California	95.00	100.00	160.00
SOUTHWEST			
Louisiana	63.50	62.50	124.00
Texas	60.00	62.50	NA

HOMINY FEED

Illinois Pts	90.50	93.50	154.50
Kansas City	95.00	98.00	160.00
St. Louis	102.00	105.00	159.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	147.00	147.00	143.50
Minneapolis	146.00	146.00	134.00
Portland	NA	NA	NA
Toledo	163.50	163.50	137.00
Alfalfa Cent	130.00	130.00	125.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	134.50	137.00	136.50
Portland	NA	NA	132.50
Toledo	159.00	159.50	132.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	90.00	90.00	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	85.00	85.00	98.00
New Orleans	56.25	56.25	77.50

CORN, NO 2 YELLOW

Illinois Pts	102.84	104.01	179.53
Kansas City	101.24	100.88	179.80
Omaha	98.02	97.31	175.34

BARLEY, NO. 2

Duluth	102.09	100.01	129.18
Portland	122.51	122.51	163.35

OATS, NO.2 HEAVY

Toledo	131.25	129.06	136.72
Minneapolis	109.06	110.47	167.97

SORGHUM NO. 2

Ft. Worth	104.00	106.00	182.00
Kansas City	93.80	93.20	166.20
TEXAS:			
High Plains	87.30	88.50	167.00

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 1997	MAR 1997	APR 1996	FEEDSTUFFS AND MARKETS	APR 1997	MAR 1997	APR 1996
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	277.70	270.40	237.90	CENTRAL U.S.	287.70	285.00	212.90
KANSAS CITY	278.40	269.90	242.25	MINNEAPOLIS	297.00	289.90	226.75
MEMPHIS	275.80	275.80	245.90	PORTLAND	308.00	299.40	258.75
MINNEAPOLIS	276.10	255.60	233.60	ST LOUIS	307.30	304.75	224.00
ST. LOUIS	283.00	274.80	242.70				
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
				DOMESTIC			
CHICAGO	299.00	288.60	255.60	EAST COAST	484.00	510.60	469.50
DECATUR	288.60	280.50	249.30	GULF COAST	485.50	513.10	469.50
KANSAS CITY	289.80	281.30	252.30				
MEMPHIS	286.10	286.10	255.70	ANIMAL FAT			
MINNEAPOLIS	285.10	264.60	242.60	CENTRAL U.S.	13.10	15.40	14.60
PORTLAND	310.90	298.25	270.40	MINNEAPOLIS	14.60	16.75	16.40
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
				ARKANSAS PTS	307.50	318.75	262.50
KANSAS CITY	213.40	200.00	220.50	MINNEAPOLIS	333.40	327.80	286.70
MEMPHIS	189.10	189.10	206.25				
PORTLAND	N/Q	N/Q	N/Q	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	95.90	100.90	127.40
MINNEAPOLIS	168.00	163.30	174.00	KANSAS CITY	105.50	105.70	138.30
SUNFLOWER MEAL				CORN GLUTEN MEAL 60%			
MINNEAPOLIS				ILLINOIS PTS.	342.50	340.00	336.50
28 PCT PROT	124.00	121.70	133.00	KANSAS CITY	346.70	342.25	344.90
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	23.17	23.29	25.70	ILLINOIS PTS.	129.40	145.10	161.90
				LAWRENCEBURG	136.80	148.50	156.60
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	23.50	22.70	25.83	COLUMBUS	134.40	143.00	137.80
				ST. LOUIS	130.00	134.50	131.00

**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT**  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 1997	MAR 1997	APR 1996	FEEDSTUFFS AND MARKETS	APR 1997	MAR 1997	APR 1996
<b>WHEAT BRAN</b>				<b>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</b>			
KANSAS CITY	86.40	97.10	148.00	KANSAS CITY	137.10	138.50	125.60
MINNEAPOLIS	94.40	94.70	131.25	PORTLAND	165.00	160.60	133.60
				TOLEDO	159.10	154.90	127.40
<b>WHEAT MILLRUN</b>							
PORTLAND	100.70	96.20	124.00				
				<b>CANE MOLASSES</b>			
<b>WHEAT MIDLINGS</b>				BALTIMORE	82.50	82.50	95.00
BUFFALO	86.90	89.25	130.80	UPPER MISS RVR	90.00	91.50	107.50
KANSAS CITY	86.40	97.10	148.00	KANSAS CITY	100.00	101.90	117.50
MEMPHIS	111.30	111.30	155.60	LOS ANGELES	85.00	87.50	98.00
MINNEAPOLIS	85.70	85.30	125.25	NEW ORLEANS	56.60	59.00	78.00
ST LOUIS	88.50	95.00	138.80				
				<b>FEEDGRAINS AND MARKETS</b>			
<b>RICE BRAN, F.O.B. MILLS</b>				<b>CORN, NO. 2 YELLOW</b>			
ARKANSAS	80.60	80.60	107.50	ILLINOIS PTS.	106.95	107.91	158.98
SOUTHWEST				KANSAS CITY	104.95	105.61	161.16
LOUISIANA	57.70	57.70	106.50	OMAHA	100.74	101.10	155.12
TEXAS	57.20	57.20	111.50				
				<b>BARLEY, NO.2</b>			
<b>HOMINY FEED</b>				DULUTH	97.51	91.15	125.01
ILLINOIS PT	96.60	92.50	147.00	PORTLAND	122.68	122.62	166.63
KANSAS CITY	103.50	101.40	154.60				
ST LOUIS	107.80	108.00	158.50	<b>OATS, NO.2 HEAVY</b>			
				TOLEDO	132.50	141.84	139.84
<b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</b>				MINNEAPOLIS	116.66	119.50	160.41
KANSAS CITY	147.00	147.00	133.60				
PORTLAND	N/Q	N/Q	N/Q	<b>SORGHUM NO. 2</b>			
TOLEDO	156.80	162.25	132.40	FT. WORTH	109.60	108.75	171.80
ALFALFA				KANSAS CITY	97.56	97.38	153.40
CENTER 1/	127.00	127.00	113.60	SOUTH			
				PANHANDLE	93.30	93.13	154.68
<b>1/ PELLETS</b>							



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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

1007 JUN 20 1997  
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MAY 23, 1997

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HIGHLIGHTS:

Beautiful spring weather put a smile on farmers faces even though grain and soybean prices sharply lower again. Spring planting of crops are much ahead of normal. New crop prospects getting off to a very good start. Wheat 5 to 12 cents lower with Minnesota 34 cents lower. Corn 5 to 10 cents lower. Sorghum 8 to 15 cents lower. Soybeans 5 to 11 cents lower. Spring wheat planting coming along much better than anyone expected after the big snows last winter and this spring. Good progress being made well up into Canada. Winter wheat looking very good except for a few isolated dry spots. Crop outlook blotted out very good export orders this week and bids ended up sharply lower. Trends are usually down just before harvest gets underway. Wheat combines are ready to get rolling down South. Hard red winter wheat prices at Kansas City have dropped 50 cents in the past five weeks. Corn planting is the same thing as over for this year. Producers got in all of the acres they wanted and probably more than early intentions. Warmer soil temperatures and emerging plants healthy, turning green, and making vigorous growth. New crop truck prices at some country elevators dropped down below 2.50 per bu this week. Export orders also came up short this week. Very little farmer selling as they were busy with spring field work. July is usually the month they clean out their holding bins and get ready for fall harvest. A few export orders for soybeans showed up this week, despite very current supplies and current high prices. Bean drilling much ahead of normal this year. New crop truck bids at country elevators dropped down well below 7.00 This week and a 1.75 below current cash quotes.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 12 cents lower at 4.47-4.72 per bushel. Kansas City US No 2 soft red winter 2-7 cents lower at 3.88-4.45 per bushel. St. Louis truck US No 2 soft red winter terminal bid 7 to 10 cents lower at 3.65-3.69 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 20 1/4-34 3/4 cents lower at 4.39-4.94 per bushel. Portland US 1 soft white 3 to 5 cents lower at 4.75-4.78 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents lower at 2.90-3.00 per bushel. US No 2 truck yellow corn 7 to 8 cents lower at 2.75-2.76 per bushel. Omaha US No 2 truck yellow corn 8-9 cents lower at 2.64-2.65 per bushel. Chicago US No 2 yellow corn 3 1/2 to 10 cents lower at 2.78 1/4-2.81 1/4 per bushel. Toledo US No 2 yellow corn 6 1/2 to 8 1/2 cents lower at 2.75 1/4 per bushel. Minneapolis US No 2 yellow corn 10 1/2 cents lower at 2.64 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. No quote for US No 3 or better malting barley, 70 percent or better plump out of Minneapolis. Portland US 2 barley, unit trains and barges-export steady to 10 cents lower at 6.00-6.10.

SORGHUM:

US No 2 yellow truck, Kansas City 15 cents lower at 4.49-4.52 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 8 cents lower at 4.15-4.35 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 8 1/4 to 11 1/4 cents lower at 8.56 1/2-8.64 1/2 per bushel. Kansas City US No yellow truck soybeans 5 cents lower at 8.57 per bushel. Minneapolis yellow truck soybeans 10 1/4 cents lower at 8.39 1/2 per bushel. Decatur 44 percent soybean meal, 4.50-7.50 lower at 289.00-294.00 per ton. Decatur crude soybean oil 12 to 23 points lower at 23.38-23.43 cents per pound. Sunflower crude oil 100-160 points lower at 20.00-23.00 cents per pound, delivered Minneapolis.



FUTURES SETTLEMENT CLOSE

<div> <div>MAY 21, 1997</div> <div>DOLLARS PER BUSHEL</div> </div>					
					MAY 22, 1996
WHEAT	JULY	SEP	DEC	MAR	JULY
CHICAGO	3.82 1/4	3.89 1/2	4.01 1/2	4.03	5.62 3/4
KANSAS CITY	4.13 3/4	4.11	4.18	4.13	6.48
MINNEAPOLIS N. SPRING	4.04 1/4	4.03	4.07	4.08 1/2	6.36 3/4
CORN					
CHICAGO	2.76 3/4	2.63 1/2	2.62	2.67 1/2	4.86 1/2
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	8.47 1/4	8.17 3/4	7.33 1/2	6.90 1/2	7.96 3/4
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	23.45	CENTS PER POUND		23.83	26.75
CHICAGO	284.80	270.00	251.40	234.30	245.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 05/22/97	LAST WEEK 05/15/97	YEAR AGO 05/23/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	23.40	24.35	26.39
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.86	10.77	11.26
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.54	2.62	2.97
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	301.50	309.50	243.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.17	44.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.67	6.84	5.38
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	9.21	9.46	8.35
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.60	8.69	8.08
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.61	0.77	0.27

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	16-May-97	19-May-97	20-May-97	21-May-97	22-May-97	23-May-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.64-4.89	4.59 1/2-4.84 1/2	4.51 1/4-4.76 1/4	4.53 3/4-4.78 3/4	4.47-4.72	6.87 1/4-7.09 1/4
#1 HRW 13% PROT.	4.89-5.01	4.84 1/2-4.96 1/2	4.76 1/4-4.88 1/4	4.78 3/4-4.88 3/4	4.72-4.82	7.06 1/4-7.18 1/4
#2 SRW	4.00-4.52	3.95 1/2-4.47 1/2	3.87 1/4-4.39 1/4	3.89 3/4-4.46 3/4	3.88-4.45	6.72 1/4-7.02 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.67-4.79	4.62 1/2-4.74 1/2	4.56 1/4-4.66 1/4	4.57 3/4-4.68 3/4	4.52-4.62	6.92 1/2-6.97 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.59	4.55	4.36	4.44	4.42	6.52
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.53 3/4-3.55 3/4	N/Q	N/Q	N/Q	N/Q	5.49 1/2
#2 SW	3.75 3/4-3.78 3/4	3.59 3/4-3.61 3/4	3.45 1/2-3.47 1/2	3.47 1/4-3.49 1/4	3.42 1/4-3.44 1/4	5.43 1/2-5.51 1/2
ST. LOUIS (T)						
#2 SRW	3.50 3/4-3.66 3/4	3.81 3/4-3.84 3/4	3.67 1/2-3.69 1/2	3.69 1/4-3.71 1/4	3.64 1/4-3.66 1/4	5.56 1/2-5.60 1/2
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	3.75-3.76	3.81-3.82	3.66-3.67	3.73-3.75	3.70-3.71	N/Q
#1 DNS 14% PROT.						
#1 DNS 15% PROT.	4.65 1/4	4.61 3/4-4.69 3/4	4.52 1/2	4.44 1/4	4.34-4.39	7.28 1/4
#1 HAD (MILLING)	4.55 1/4-4.70 1/4	4.54 3/4-4.64 3/4	4.42 1/2-4.52 1/2	4.49 1/4-4.54 1/4	4.39-4.49	7.28 1/4-7.33 1/4
PORTLAND (R&T)	5.05 1/4-5.10 1/4	4.99 3/4-5.09 3/4	4.87 1/2-4.97 1/2	4.94 1/4-4.99 1/4	4.89-4.94	7.38 1/4-7.43 1/4
#1 SWW	N/Q	N/Q	5.30	5.25	5.25	7.40-7.50
#1 HRW ORD. PROT.	4.73-4.78	4.76-4.80	4.70-4.80	4.72-4.77	4.75-4.78	
#1 DNS 14% PROT.	5.14	5.10	5.01	5.02	4.95	6.12-6.15
RYE	5.24	5.25	5.13	5.09	5.04	6.77
MINNEAPOLIS (R)						7.75
#2						
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
48% PROT.						
	299.00-301.00	302.00-304.50	289.50-295.50	289.00-295.00	289.00-294.00	229.00-234.00
	309.00-312.00	312.00-315.50	305.50-309.50	300.00-305.00	299.00-304.00	241.00-246.00

\*BIDS TO ARRIVE WITHIN 30 D/

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	16-May-97	19-May-97	20-May-97	21-May-97	22-May-97	23-May-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.85-2.87	2.85-2.87	2.76-2.78	2.79-2.80	2.75-2.76	5.13-5.15
OMAHA #2 Y (T)	2.75-2.77	2.75-2.77	2.66-2.68	2.68-2.69	2.64-2.65	4.99-5.02
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.84 1/2-2.94	2.89 1/2-2.94	2.81 1/4-2.85 3/4	2.81 3/4-2.86 3/4	2.78 1/4-2.82 3/4	4.98 1/4-5.16 1/4
#2 Y (15 DAYS)	2.84 1/2-2.94	2.88 1/2-2.94	2.80 1/4-2.85 3/4	2.80 3/4-2.84 3/4	2.78 1/4-2.82 3/4	4.98 1/4-5.12 1/2
*TOLEDO #2 Y (T)	2.84 1/2-2.87 1/4	2.84 1/2-2.92 1/4	2.78 1/4	2.78 3/4	2.75 1/4	5.06 1/2-5.10 1/4
ST. LOUIS #2 Y (T)	2.93-2.94	2.92-2.93	2.83-2.84	2.84-2.85	2.81-2.82	5.14
*MINN. #2 Y (R & T)	2.77 1/2	2.77 1/2	2.67 1/4	2.67 3/4	2.64 1/4	4.94 1/4
MEMPHIS #2 (T)	2.85-2.94	2.84-2.93	2.77-2.85	2.78-2.86	2.74-2.82	5.05-5.13
<b>OATS</b>						
*TOLEDO #2 W (T)	2.05 1/2	2.05 1/4	2.03 1/4	2.08 3/4	2.07 1/2	1.93 3/4
MINNEAPOLIS #2 (R)	N/Q	1.70	N/Q	N/Q	N/Q	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.50	2.50	2.50	2.50	2.50	3.30
PORTLAND #2 (R & T)	2.92-2.97	2.92-2.97	2.92-2.97	2.88-2.92	2.88-2.92	3.96-4.06
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.69-4.72	4.69-4.72	4.54-4.58	4.55-4.58	4.49-4.52	8.36
***TEXAS HIGH PL #2 (R)***	5.03-5.15	5.00-5.10	4.90-5.00	4.90-5.00	4.85-4.95	9.05-9.15
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.66 1/2-8.71 1/2	8.71	8.50	8.52 1/4	8.51 1/2	8.03
#1 Y (15 DAYS)	8.66 1/2-8.71 1/2	8.71	8.50	8.52 1/4	8.51 1/2	8.03
*TOLEDO #1 Y (T)	8.59 1/2- 8.62 1/2	8.61-8.64	8.44-8.47	8.46 1/4-8.49 1/4	8.45 1/2-8.48 1/2	7.93-8.02
MINN. #1 Y (R & T)	8.57 1/2	8.59	8.37	8.41 1/4	8.39 1/2	7.93
ILL. PROC. #1 Y (T)	8.72 1/2-8.79 1/2	8.72-8.81	8.51-8.60	8.57 1/4-8.62 1/4	8.56 1/2-8.64 1/2	8.04-8.11
OMAHA	8.46-8.50	8.48-8.51	8.27-8.30	8.31-8.32	8.31-8.32	7.78-7.83
MEMPHIS #1 Y (T)	8.70-8.74	8.73-8.75	8.52-8.54	8.54-8.56	8.54-8.56	8.07-8.10
KANSAS CITY #1 Y (T)	8.69	8.72	8.55	8.57	8.57	8.01-8.02

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 21, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.84	—	8.45	—	3.56	—
OHIO VALLEY	2.83-2.90	—	8.55	—	3.70	—
CENT. BLUEGRASS	2.60-2.92	—	8.12-8.22	—	—	—
TENNESSEE						
WESTERN	2.65-2.74	4.35-4.76	8.17-8.43	—	3.90	—
MIDDLE	2.72-2.82	—	8.22-8.50	—	—	—
SOUTH CAROLINA *						
ANDERSON	—	—	—	—	—	—
LYNCHBURG	—	—	8.32	—	—	—
ORANGEBURG	3.19	—	—	—	—	—
VIRGINIA						
CENTRAL	3.07	4.25	8.32	—	3.32	—
NORFOLK *	—	—	8.37-8.42	—	3.38	—
MIDWESTERN STATES						
IOWA						
WESTERN	2.42-2.59	—	8.14-8.37	—	—	—
CENTRAL	2.47-2.65	—	8.19-8.30	—	—	—
EASTERN	2.49-2.70	—	8.16-8.39	—	—	—
ILLINOIS *						
NORTHERN	2.59-2.64	—	8.22-8.33	—	—	—
CENTRAL	2.66-2.76	—	8.37-8.48	—	—	—
SOUTHERN	2.64-2.88	4.25-4.60	8.32-8.47	—	3.46-3.62	—
MISSOURI						
CENTRAL	2.46-2.65	3.88-4.31	8.20-8.35	—	3.37-3.52	—
NORTHEAST *	2.60-2.78	4.27-4.63	8.33-8.51	—	—	—
SOUTHEAST *	2.63-2.78	4.49-4.83	8.35-8.51	—	—	—
CENTRAL PLAINS						
COLORADO						
DENVER	2.66	—	—	4.09-4.14	—	—
EASTERN	2.47-2.82	4.06-4.16	—	3.88-4.13	—	—
KANSAS						
WESTERN	2.62-2.80	4.00-4.31	7.72-8.17	4.00-4.21	—	—
KANSAS CITY	2.79-2.80	4.55-4.58	8.57	4.64-4.66	3.77	—
NEBRASKA						
GRAND ISLAND	2.62	4.07	8.17	3.88	—	—
BEATRICE	2.53	4.14	8.16	4.01	—	—
COLUMBUS	2.62	4.11	8.22	3.99	—	—
SOUTH DAKOTA						
WATERTOWN	—	—	—	—	—	—
MITCHELL	2.42	—	8.07	3.99	—	1.74
VERMILLION	2.47	—	8.17	—	—	—
SOUTHWEST						
ARKANSAS						
EUDORA	—	—	8.33	—	3.61	—
MARIANNA	—	—	8.38	—	3.62	—
BLACKWELL	—	—	—	—	—	—
OKLAHOMA						
BEAVER	—	4.32	—	4.22	—	—
AFTON	2.90	4.50	8.22	4.29	—	—
LAWTON	—	—	—	3.99	—	—
TEXAS						
CANADIAN RIVER	2.68-2.84	4.22-4.39	—	3.86-4.20	—	—
PLAINVIEW TRIANGLE	2.82-2.91	4.23-4.45	7.52-7.77	3.84-4.02	—	—
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.67-2.70	—	8.40-8.42	—	—	—
NORTHERN IOWA	2.72-2.78	—	8.45-8.50	—	—	—
SOUTHERN IOWA	2.76-2.78	—	8.47-8.51	—	—	—
ILLINOIS RIVER						
SOUTHERN AREA	2.75-2.80	—	8.49-8.52	—	—	—

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	16-May-97	19-May-97	20-May-97	21-May-97	22-May-97	23-May-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	4.55 1/4-4.70 1/4	4.54 3/4-4.64 3/4	4.42 1/2-4.52 1/2	4.49 1/4-4.54 1/4	4.39-4.49	7.28 1/4-7.33 1/4
NO. 2 SRW (NCC)	3.75	3.81	3.67	3.68	3.63	5.48
NO. 2 SRW (CASH)	3.75	3.81	3.67	3.68	3.63	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.79	4.74 1/2	4.66 1/4	4.68 3/4	4.62	7.04 1/4
NO.2 SRW B	4.13 3/4	4.14 3/4	4.00 1/2-4.02 1/2	4.04 1/4-4.07 1/4	4.02 1/4	5.64 1/2-5.67 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.67-4.79	4.62 1/2-4.74 1/2	4.56 1/4-4.66 1/4	4.57 3/4-4.68 3/4	4.52-4.62	6.98
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.94	4.99	4.95	4.86	4.89	6.92 1/2-6.97 1/2
NO.2 DNS 14% PROT.	5.16	5.23	5.25	5.13	5.09	6.98
NO.2 OR BETTER SW	4.45	4.47	4.47	4.35	4.35	6.00
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.05 1/2-3.06	3.05 1/2-3.06	2.96 1/4-2.97 1/4	2.96 3/4-2.97 1/4	2.93 1/4-2.94 1/4	5.26 1/4-5.28 1/4
PACIFIC NORTHWEST	3.27 3/4	3.30 1/2	3.30 1/2	3.22 1/4	3.22 3/4	5.56 1/2
SORGHUM, NO.2 YELLOW						
GULF B	5.38-5.42	5.36-5.40	5.22-5.27	5.25-5.28	5.18-5.22	8.74-8.79
GULF R	5.26	5.26	5.11	5.12	5.06	8.63
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.15	7.02	6.94	6.96	6.94	7.80
EAST COAST (CASH)	8.85	8.86	8.65	8.67	8.67	8.20
GULF B	8.89 1/2-8.90 1/2	8.91-8.92	8.70	8.72 1/4	8.71 1/2-8.72 1/2	8.26-8.28
BARLEY NO.2						
DULUTH	2.50	2.50	2.50	2.50	2.50	3.30
EAST COAST	2.35	2.35	2.35	2.35	2.35	3.00
PACIFIC NORTHWEST	2.94	2.94	2.94	2.94	2.94	4.03

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	05/15/97	05/08/97	05/16/96		
WHEAT	9,282	12,836	21,856	956,825	1,213,436
RYE	0	0	0	0	0
OATS	0	0	0	371	484
BARLEY	1,482	94	21	22,856	61,704
FLAXSEED	0	0	0	0	3
CORN	28,274	23,662	43,778	1,339,113	1,738,073
SORGHUM	2,654	3,422	721	154,609	123,452
SOYBEANS	5,500	12,618	6,762	770,727	673,051
SUNFLOWER	0	0	0	13	7,829
TOTAL	47,192	52,632	73,138	3,244,514	3,818,032

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAY 15, 1997  
- 1,000 BUSHELS -

DULUTH-SUP ITALY	386		
MISSISSIPPI R. JAPAN	3,064	MEXICO	404
NETHERLANDS	306		
INTERIOR MEXICO	1,340		
TOTAL			5,500

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING MAY 15, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	235	0	0	0	0	235
SUBTOTAL	235	0	0	0	0	235
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	266	0	0	0	1,223	1,489
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	266	0	0	0	1,223	1,489
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,455	0	122	0	0	1,577
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	265	0	0	0	265
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,455	265	122	0	0	1,842
PACIFIC						
COLUMBIA R.	1,205	1,329	0	2,938	0	5,472
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,205	1,329	0	2,938	0	5,472
INTERIOR						
INTERIOR	0	317	0	0	0	317
SUBTOTAL	0	317	0	0	0	317
TOTAL SHIPMENTS TO CANADA*	3,161	1,911	122	2,938	1,223	9,355
	142	0	0	20	0	162

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAY 15, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
ITALY	235	0	0	0	0	0	235
SUBTOTAL	235	0	0	0	0	0	235
LAKES							
ALGERIA	564	0	0	0	0	0	564
BELGIUM	925	0	0	0	0	0	925
ITALY	0	0	0	0	0	386	386
UN KINGDOM	0	0	0	525	0	0	525
SUBTOTAL	1,489	0	0	525	0	386	2,400
GULF							
ANGOLA	0	197	0	0	0	0	197
BOSNIA-HERC	265	0	0	0	0	0	265
CHINA MAIN	444	0	0	0	0	0	444
CHINA T	0	2,273	0	0	0	0	2,273
COLOMBIA	0	284	0	0	0	0	284
DOMINICN REP	0	2,021	0	0	0	0	2,021
ECUADOR	727	0	0	0	0	0	727
HONDURAS	406	0	0	0	0	0	406
JAPAN	0	9,453	0	0	0	3,064	12,517
KENYA	0	185	0	0	197	0	382
MEXICO	0	2,820	0	0	866	404	4,090
NETHERLANDS	0	0	0	0	0	306	306
SAUDI ARABIA	0	931	0	0	0	0	931
SPAIN	0	1,025	0	0	0	0	1,025
SUBTOTAL	1,842	19,189	0	0	1,063	3,774	25,868
PACIFIC							
CHINA T	0	4,464	0	0	0	0	4,464
JAPAN	4,048	3,861	0	0	675	0	8,584
NORTH KOREA	808	0	0	0	0	0	808
PHILIPPINES	616	0	0	0	0	0	616
SUBTOTAL	5,472	8,325	0	0	675	0	14,472
INTERIOR							
MEXICO	317	447	47	43	916	1,340	3,110
SUBTOTAL	317	447	47	43	916	1,340	3,110
TOTAL	9,355	27,961	47	568	2,654	5,500	46,085
SHIPMENTS							
TO CANADA*	162	266	0	914	0	0	1,342

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN  
CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

\*\*\*MONDAY MAY 19, 1997\*\*\* CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 04/24/97 ADD	13 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/02/97 SUBTRACT	29 HRS WHEAT	FROM SEAWAY	TO UN KINGDOM
FOR CERTDATE 05/02/97 ADD	29 HRS WHEAT	FROM SEAWAY	TO BELGIUM
FOR CERTDATE 05/02/97 SUBTRACT	73 HRS WHEAT	FROM SEAWAY	TO SWEDEN
FOR CERTDATE 05/02/97 ADD	73 HRS WHEAT	FROM SEAWAY	TO BELGIUM
FOR CERTDATE 05/07/97 ADD	18 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/07/97 ADD	82 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/07/97 ADD	250 SORGHUM	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/15/97

- 1,000 BUSHELS -

REGION	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	1,631	266	0	1,439	0	386	3,722
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,631	266	0	1,439	0	386	3,722
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	1,577	19,189	0	0	197	3,774	24,737
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	265	0	0	0	866	0	1,131
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	1,842	19,189	0	0	1,063	3,774	25,868
PACIFIC							
COLUMBIA R.	5,472	2,232	0	0	675	0	8,379
PUGET SOUND	0	6,093	0	0	0	0	6,093
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	5,472	8,325	0	0	675	0	14,472
INTERIOR							
INTERIOR	337	447	47	43	916	1,340	3,130
SUBTOTAL	337	447	47	43	916	1,340	3,130
TOTALS	9,282	28,227	47	1,482	2,654	5,500	47,192

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

# Barge Grain Movements

1,000 Tons

Week Ending 05/17/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	368	23	60	11	461
Miss. /25	489	33	102	9	632
Miss. /26	730	39	145	9	923
Miss. /27	725	45	140	9	919
Ill. /8	233	2	64	0	299
Ohio /52	21	4	15	19	59
Ark. /1	0	6	2	0	7

Week Ending 05/18/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	602	3	19	18	642
Miss. /25	399	0	0	52	450
Miss. /26	566	2	96	0	663
Miss. /27	564	3	99	0	666
Ill. /8	191	2	38	0	230
Ohio /52	10	2	6	14	31
Ark. /1	0	7	0	0	7

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	10067	534	2793	1693	15087
1996	13191	546	2455	2101	18293

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of April 29, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	194.2	965.3	20.2	11.3	28.7	1.5	
Redeemed	101.3	338.8	8.2	4.6	11.8	0.6	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	92.9	626.5	12.0	6.7	16.9	0.9	
Tot 9-Mo Outstand	92.9	626.7	12.0	6.7	16.9	0.9	0.0
Total Reserve(1992)		0.0					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,451.5	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	1.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	25.3	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.7	3,336.0	39.6	68.7		1,125.4	669.9
Redeemed	100.8	1,836.5	32.1	38.4		570.3	110.5
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	94.9	1,499.5	7.5	30.3		555.1	559.4
Tot 9-Mo Outstand	94.9	1,524.8	7.5	30.3	0.1	555.1	559.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1,000 Cwt.							
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	2,045	442	22	96	5		
Redeemed	442	156	3	40	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,603	286	19	56	2		
Tot 9-Mo Outstand	1,603	286	19	56	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

-13-  
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION  
 BY REGION AND COUNTRY OF DESTINATION  
 SEP 01, 1996 - FEB 28, 1997  
 - 1,000 BUSHELS -

REGION/COUNTRY	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	SUN FLOWER	TOTAL
ST LAWR SWY						
ALGERIA	1,465	0	0	0	0	1,465
BELGIUM	0	0	0	2,056	0	2,056
DOMINICN REP	597	0	0	0	0	597
GERMANY	0	0	0	2,030	0	2,030
ICELAND	51	0	0	0	0	51
JAPAN	2,266	0	0	37	0	2,303
NETHERLANDS	0	0	0	20,694	0	20,694
POLAND	296	0	0	0	0	296
PORTUGAL	0	0	0	199	0	199
ROMANIA	0	0	0	1,341	0	1,341
SPAIN	0	0	0	4,098	0	4,098
TUNISIA	568	0	0	0	0	568
UN KINGDOM	0	0	0	527	0	527
SUBTOTAL	5,243	0	0	30,982	0	36,225
LAKES						
ALGERIA	689	0	0	0	0	689
BELGIUM	0	0	0	2,489	0	2,489
EGYPT	714	0	0	0	0	714
FRANCE	0	0	0	253	0	253
GERMANY	0	0	0	4,897	0	4,897
JAPAN	0	0	0	639	0	639
LEBANON	618	0	0	0	0	618
LITHUANIA	417	0	0	0	0	417
MOROCCO	2,114	0	0	0	0	2,114
NETHERLANDS	0	0	0	727	0	727
POLAND	2,012	0	0	498	0	2,510
PORTUGAL	0	0	0	3,588	0	3,588
RUSSIA	1,432	0	0	0	0	1,432
SPAIN	0	0	0	2,692	0	2,692
TUNISIA	1,451	0	0	0	0	1,451
TURKEY	724	0	0	0	0	724
UN KINGDOM	0	0	0	646	0	646
SUBTOTAL	10,171	0	0	16,429	0	26,600
ATLANTIC						
BRAZIL	0	0	0	4,608	0	4,608
DOMINICN REP	273	0	0	0	0	273
EGYPT	1,240	0	0	0	0	1,240
ICELAND	198	0	0	0	0	198
JAPAN	0	0	0	6,307	0	6,307
MALAYSIA	0	0	0	1,163	0	1,163
MOROCCO	0	0	0	671	0	671
NETHERLANDS	0	0	0	2,538	0	2,538
RUSSIA	221	0	0	0	0	221
SPAIN	0	0	0	2,663	0	2,663
SURINAME	126	0	0	0	0	126
UN KINGDOM	0	0	0	919	0	919
VENEZUELA	417	0	0	0	0	417
SUBTOTAL	2,475	0	0	18,869	0	21,344
GULF						
ALGERIA	14,720	0	0	0	0	14,720
ANGOLA	1,160	0	0	0	0	1,160
AUSTRALIA	0	0	0	1,688	0	1,688
BARBADOS	661	0	0	272	0	933
BELGIUM	3,706	0	0	22,086	0	25,792
BRAZIL	0	0	0	3,507	0	3,507
BULGARIA	1,181	0	0	0	0	1,181
CAMEROON	281	0	0	0	0	281
CANARY IS	879	0	0	0	0	879
CAPE VERDE	586	0	0	0	0	586
CHILE	15,525	0	1,684	474	0	17,683
CHINA MAIN	0	0	0	49,436	0	49,436
CHINA T	67,216	0	0	31,727	0	98,943
COLOMBIA	32,474	0	0	4,133	0	36,607
COSTA RICA	6,623	0	0	2,712	0	9,335
CROATIA	0	0	0	849	0	849
CYPRUS	3,802	0	0	0	0	3,802
CZECH REP	1,183	0	0	0	0	1,183
DENMARK	0	0	0	1,180	0	1,180
DOMINICN REP	13,180	0	0	0	0	13,180
ECUADOR	4,219	0	0	0	0	4,219
EGYPT	49,657	0	0	2,786	0	52,443
EL SALVADOR	5,079	396	0	0	0	5,475
FINLAND	592	0	0	981	0	1,573

FRANCE	0	0	0	12,806	0	12,806
GERM FR (W)	0	0	0	2,021	0	2,021
GERMANY	1,331	0	0	32,474	0	33,805
GHANA	573	0	0	0	0	573
GREECE	0	0	0	4,580	0	4,580
GRENADA	138	0	0	0	0	138
GUATEMALA	6,130	217	0	0	0	6,347
HONDURAS	1,153	476	582	0	0	2,211
INDONESIA	3,335	0	0	11,726	0	15,061
IRELAND	0	0	0	104	0	104
ISRAEL	12,359	0	10,562	10,428	0	33,349
ITALY	200	0	0	15,926	0	16,126
JAMAICA	3,086	0	0	0	0	3,086
JAPAN	216,706	316	42,558	64,635	0	324,215
JORDAN	7,940	0	0	0	0	7,940
KENYA	193	905	0	192	0	1,290
KOREA REP	61,023	0	2,094	29,802	0	92,919
LEBANON	3,049	0	0	0	0	3,049
LITHUANIA	1,280	0	0	0	0	1,280
MALAYSIA	20,508	0	0	10,317	0	30,825
MALTA	647	0	0	0	0	647
MEXICO	34,270	3,629	23,915	18,569	0	80,383
MOROCCO	6,580	0	0	1,466	0	8,046
NETHERLANDS	433	0	0	76,045	0	76,478
NICARAGUA	330	0	369	0	0	699
NORWAY	364	0	1,299	0	0	1,663
OMAN	1,006	0	0	0	0	1,006
PAKISTAN	0	0	0	1,201	0	1,201
PANAMA	4,135	0	0	0	0	4,135
PERU	6,540	0	0	0	0	6,540
PHILIPPINES	0	0	0	812	0	812
POLAND	9,507	0	0	490	0	9,997
PORTUGAL	3,949	0	0	5,256	0	9,205
REP S AFRICA	2,267	0	0	996	0	3,263
ROMANIA	0	0	0	886	0	886
SAUDI ARABIA	21,983	0	0	0	0	21,983
SENEGAL	474	0	0	0	0	474
SINGAPORE	2,382	0	0	0	0	2,382
SLOVENIA	993	0	0	0	0	993
SPAIN	8,891	0	1,447	38,546	0	48,884
SRI LANKA	866	0	0	0	0	866
ST. VINCENT	267	0	0	0	0	267
SUDAN	0	0	344	0	0	344
SURINAME	108	0	0	0	0	108
SYRIA	9,744	0	0	299	0	10,043
THAILAND	0	0	0	6,175	0	6,175
TRINIDAD	1,702	0	0	1,666	0	3,368
TUNISIA	3,018	0	0	0	0	3,018
TURKEY	10,411	0	3,845	3,833	0	18,089
UN KINGDOM	0	0	0	8,057	0	8,057
VENEZUELA	16,197	260	0	4,223	0	20,680
YEMEN	1,569	0	0	0	0	1,569
SUBTOTAL	710,361	6,199	88,699	485,362	0	1,290,621
PACIFIC						
CHINA MAIN	0	0	0	2,056	0	2,056
CHINA T	45,677	0	0	16,911	0	62,588
INDONESIA	1,083	0	0	3,219	0	4,302
JAPAN	65,424	0	5,340	310	0	71,074
KOREA REP	90,082	0	0	0	0	90,082
MALAYSIA	8,489	0	0	7,118	0	15,607
NEW GUINEA	0	0	182	0	0	182
NEW ZEALAND	253	0	0	0	0	253
PHILIPPINES	6,478	0	0	2,821	0	9,299
THAILAND	0	0	0	6,442	0	6,442
VIETNAM	650	0	0	180	0	830
SUBTOTAL	218,136	0	5,522	39,057	0	262,715
INTERIOR						
JAPAN	5	0	0	1	0	6
MEXICO	16,525	1,594	9,597	37,243	9	64,968
SUBTOTAL	16,530	1,594	9,597	37,244	9	64,974
TOTAL	962,916	7,793	103,818	627,943	9	1,702,479
SHIPMENTS						
TO CANADA*	11,407	0	0	31,120	0	63,630

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM  
ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

BEGINNING 09/01/96 ENDING 02/28/97 (INCLUSIVE)

- 1,000 BUSHEL -

REGION PORT	CORN YELLOW	CORN WHITE	SORGHUM	SOYBEANS	SUNF SEED	TOTALS
LAKES						
CHICAGO	6,627	0	0	5,819	0	12,446
DULUTH-SUP	413	0	0	26,248	0	26,661
TOLEDO	14,234	0	0	15,482	0	29,716
SUBTOTAL	21,274	0	0	47,549	0	68,823
ATLANTIC						
N. ATLANTIC	95	0	0	0	0	95
S. ATLANTIC	2,380	0	0	18,869	0	21,249
SUBTOTAL	2,475	0	0	18,869	0	21,344
GULF						
MISSISSIPPI R.	675,443	4,873	58,029	440,552	0	1,178,897
EAST GULF	1,356	0	0	12,337	0	13,693
N. TEXAS	31,693	1,326	27,730	32,197	0	92,946
S. TEXAS	1,869	0	2,940	276	0	5,085
SUBTOTAL	710,361	6,199	88,699	485,362	0	1,290,621
PACIFIC						
COLUMBIA R.	96,615	0	3,524	6,196	0	106,335
PUGET SOUND	121,521	0	1,998	32,861	0	156,380
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	218,136	0	5,522	39,057	0	262,715
INTERIOR						
INTERIOR	16,834	1,594	9,485	37,244	9	76,751
SUBTOTAL	16,834	1,594	9,485	37,244	9	76,751
TOTALS	969,080	7,793	103,706	628,081	9	1,720,254

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending May 20, were mixed this past week. Soybean Meal prices were mixed, mostly 7.70 to 10.60 lower. Cottonseed Meal was mixed, mostly steady to 4.00 lower. Whole Cottonseed was mixed, mostly 5.00 to 10.00 higher. Canola Meal was 5.40 to 18.60 lower. Linseed and Sunflower Meal were both steady. Crude Oil prices were 50 to 160 points lower. Meat and Bone Meal was mixed, mostly steady. Blood Meal was steady to 10.00 lower. Feather Meal prices were mixed, mostly steady. Fish Meal was steady in a lightly tested market. Yellow Corn Hominy was mixed, mostly 1.00 to 4.00 lower. Corn Gluten Feed was steady to 9.00 lower. Corn Gluten Meal was mixed, mostly steady to 10.00 higher. Distillers Dried Grain was steady to 7.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were steady to 15.00 higher, mostly 1.00 to 7.00 higher. Demand for feedstuffs continued to lessen this week with as grazing continued to be on the increase in the midwest.

OILSEEDS:

On Tuesday, May 20, the July Soybean Meal futures closed the week 5.40 lower at 285.30. The July Soybean Oil closed 105 points lower at 23.19 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 10.50 to 11.50 lower from 300.50-305.50; Kansas City was 4.70 to 7.70 lower from 306.00-309.00; St. Louis was 2.00 to 4.00 lower from 310.00-314.00; Minneapolis was 10.60 lower from 294.30-295.30; Memphis was 80 cents to 1.80 higher from 313.80-321.80; Portland was 9.60 to 10.60 lower from 320.30-328.30; Santa Fe delivered California points were 8.60 to 9.60 lower from 326.30-329.30; Southern Pacific delivered California points were also 8.60 to 9.60 lower from 324.30-326.30. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were 235.00, offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest dairies and feedmills were 248.00. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated steady to 1.00 lower from 224.00-228.00; delivered Los Angeles were 224.00; Kansas City was 1.00 to 4.00 lower from 208.00-209.00; Memphis was steady to 2.50 higher at 195.00; Lubbock was 2.50 lower at 200.00; St. Louis was mixed, 2.00 higher to 5.00 lower from 207.00-210.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 10.00 higher from higher from 218.00-225.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were not well tested. Whole cottonseed offers FOB the San Joaquin Valley in California were 2.00 to 5.00 higher from 227.00-228.00. Whole cottonseed in Memphis was 10.00 to 13.00 higher from 160.00-165.00; delivered Los Angeles was 6.00 lower at 218.00. Cottonseed Hulls in Memphis were steady to 5.00 lower from 30.00-35.00; FOB Central San Joaquin Valley was not available. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 6.40 to 18.60 lower and were quoted in the wide range of 202.30-215.30. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 5.40 to 17.60 lower from 217.30-230.30. Canola meal offers were pressured by lower soybean meal futures and lower soybean meal cash offers, as well as by adequate supplies in the pipelines to meet nearby domestic demand. Linseed Meal was steady at 190.00; Sunflower Meal was steady at 120.00. The Soybean Oil was 81 points lower from 22.69-22.99 cents per pound in Central Illinois. Crude Corn Oil was 50 points lower from 24.00-24.50 cents per pound. Sunflower Oil was 100 to 160 points lower from 22.00-23.00 cents per pound delivered to the Minnesota/North Dakota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 6.50 to 8.00 higher from 277.50-285.00; FOB Texas Panhandle was not fully established; Minneapolis was steady from 282.00-295.00; Portland FOB production points were steady from 300.00-31.00, FOB the feed mills were 5.00 lower at 318.00; FOB Central and Northern California plants were steady at 305.00; FOB Los Angeles area plants were also steady at 305.00; St. Louis was steady to 3.00 higher from 297.00-303.00. Blood Meal in the Central U.S. was 10.00 lower at 620.00; FOB the Texas Panhandle was also 320.00; delivered Los Angeles and Fresno were steady at 640.00. Feather Meal in Minneapolis was steady from 310.00-327.00; Kansas City was steady to 5.00 higher at 310.00; Arkansas and Mississippi prices were 2.50 to 5.00 lower from 295.00-305.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 325.00. Menhaden Fish Meal new crop fishing continued to experience a slow start. There was very limited trade at the Gulf from 525.00-530.00. East Coast fishing was extremely light. The 50-55 pct California mixed Tuna FOB the Los Angeles port was not available; 65 pct or better Herring FOB Dixon was steady 540.00; 65 pct or better Sardine FOB Dixon was steady at 540.00; 64 pct or better imported Anchovy, FOB Stockton was steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was 1.00 to 4.00 lower in Central Illinois from 84.00-92.00; Kansas City was mixed, 2.00 lower to 1.00 higher from 93.00-96.00; St. Louis was 3.00 lower at 102.00; rail delivered California points were 2.00 to 4.00 lower from 120.00-122.00. Corn Gluten Feed was steady to 1.00 lower in Central Illinois, from 80.00-85.00; Kansas City was steady at 95.00; St. Louis was 2.00 to 4.00 lower from 86.00-90.00; Memphis was 9.00 lower at 95.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was 5.00 higher from 355.00-365.00; Memphis was steady at 365.00; St. Louis was 5.00 lower at 365.00. Distillers Dried Grain prices were steady to 1.00 higher in Central Illinois from 115.00-128.00; Chicago was 5.00 to 7.00 higher from 125.00-130.00; Lawrenceburg was steady at 128.00; rail delivered California points were steady to 4.00 higher from 157.00-160.00. Brewers Dried Grain prices were steady with St. Louis at 120.00 and Columbus at 128.00.

WHEAT MILLFEEDS:

Wheat Middlings were 6.00 to 7.00 higher in Kansas City from 81.00-85.00, St. Louis was 4.00 to 5.00 higher from 88.00-90.00; Buffalo was 14.00 to 15.00 higher from 87.00-90.00; Memphis was steady at 98.00; Minneapolis was 1.00 to 4.00 higher from 72.00-80.00. Offers for wheat millrun FOB the flour mills for May and June shipment in the Pacific Northwest ranged 95.00-105.00. Offers for millrun FOB the flour mills for July through September shipment also ranged 95.00-105.00. Offers for wheat millrun rail delivered to Portland and Willamette Valley points from 112.00-117.00. Truck delivered FOB San Francisco Bay area mill door was steady to 2.00 lower from 113.00-117.00; FOB Los Angeles mill door was also steady to 2.00 lower from 115.00-118.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies are moderate to good with light demand. Domestic molasses usage remains light to moderate in many areas due to grazing pressure and lower priced corn feeds, cut cool weather in the upper Midwest continues to support prices. Rice by-products were higher; Bran was mostly steady to 5.00 higher; Millfeed was steady to 2.00 higher. Alfalfa Meal was steady to 2.00 higher across the U.S. this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	May 20	May 13	May 21	AND	May 20	May 13	May 21
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	292.50	304.00	229.00
Kansas City	295.50	302.70	232.50
Memphis	303.80	304.50	238.90
Minneapolis	285.80	296.40	224.00
St. Louis	298.00	301.00	239.00

MEAT AND BONE MEAL

Central U.S.	281.25	274.00	223.50
Minneapolis	288.50	288.50	230.00
Portland	305.00	305.00	255.00
Texas Panhandle	NA	NA	227.50
St. Louis	300.00	298.50	232.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	313.00	324.00	251.00
Decatur	303.00	314.00	241.00
Kansas City	307.50	313.70	242.50
Memphis	317.80	316.50	249.35
Minneapolis	294.80	305.40	233.00
Portland	324.30	334.25	263.50

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	NA	NA	445.00
Gulf Coast	527.50	525.00	442.50

ANIMAL FAT

Central U.S.	13.75	13.38	18.25
Minneapolis	14.63	14.25	18.50

COTTONSEED MEAL, 41% SOLVENT

Lubbock	200.00	202.50	210.00
Kansas City	208.50	211.00	207.50
Memphis	195.00	193.75	187.50
Portland	NA	NA	NA

FEATHER MEAL

Arkansas Pts.	300.00	303.75	230.00
Minneapolis	318.50	318.50	240.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	190.00	190.00	180.00
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CORN GLUTEN FEED

Illinois Pts	82.50	83.00	137.50
Kansas City	95.00	95.00	147.50

SUNFLOWER MEAL 32%

Minneapolis	120.00	120.00	135.00
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CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	360.00	355.00	342.50
Kansas City	357.50	357.50	345.00

SOYBEAN OIL

Central IL	22.84	23.65	25.86
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DISTILLERS' DRIED GRAINS

Illinois Pts.	121.50	121.00	185.00
Lawrenceburg	128.00	128.00	NA

CORN OIL

Midwest	24.25	24.75	28.00
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BREWER'S DRIED GRAINS

Columbus	128.00	128.00	152.00
St. Louis	120.00	120.00	147.00

SUNFLOWER OIL

Minneapolis	22.50	23.80	26.00
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\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 20 1997	May 13 1997	May 21 1996	FEEDSTUFFS AND MARKETS	May 20 1997	May 13 1997	May 21 1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	83.50	76.50	106.00	Kansas City	134.50	134.50	135.00
Minneapolis	82.00	81.00	117.50	Portland	165.00	NA	132.50
				Toledo	160.00	159.00	132.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	100.00	105.00	125.00	Baltimore	82.50	82.50	95.00
				Upper Miss Rive	90.00	90.00	107.50
WHEAT MIDDLINGS				Kansas City	100.00	100.00	117.50
Buffalo	88.50	74.00	112.00	Los Angeles	85.00	85.00	98.00
Kansas City	83.50	76.50	106.00	New Orleans	56.25	56.25	77.50
Memphis	98.00	98.00	129.00				
Minneapolis	76.00	73.50	111.50	CORN, NO 2 YELLOW			
St Louis	89.00	84.50	110.00	Illinois Pts	100.97	102.84	182.21
				Kansas City	98.92	101.24	186.94
RICE BRAN, F.O.B. MILLS				Omaha	95.35	98.02	181.23
Arkansas	82.50	78.50	110.00				
California	97.50	95.00	165.00	BARLEY, NO. 2			
SOUTHWEST				Duluth	104.18	102.09	137.51
Louisiana	65.00	63.50	107.50	Portland	122.51	122.51	167.93
Texas	65.00	60.00	110.00				
HOMINY FEED				OATS, NO.2 HEAVY			
Illinois Pts	88.00	90.50	154.50	Toledo	127.03	131.25	122.50
Kansas City	94.50	95.00	160.00	Minneapolis	104.53	109.06	155.63
St. Louis	93.50	102.00	159.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				SORGHUM NO. 2			
Kansas City	148.00	147.00	146.00	Ft. Worth	109.00	104.00	192.00
Minneapolis	146.00	146.00	134.00	Kansas City	90.80	93.80	173.00
Portland	NA	NA	NA	TEXAS:			
Toledo	163.50	163.50	137.00	High Plains	85.30	87.30	174.00
Alfalfa Cent	131.00	130.00	128.00				

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF NOVEMBER 1996											
PRODUCING AREAS	PLANTS REPORTING				PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	JAN 1997	DEC 1996	JAN 1996	JAN 1997	DEC 1996	JAN 1996	JAN 1997		MAY 1996 JAN 1997	JAN 1997	DEC 1996
NE	16	16	17	10.1	10.9	8.8	25.5	190.0	32.3	36.3	
KS	11	10	9	11.4	5.1	6.6	10.0	90.9	11.1	8.3	
UT, ID, OR	3	3	3	0.3	0.2	0.0	0.6	2.6	0.8	0.9	
IA, MN, SD	5	5	5	2.6	3.9	3.4	6.6	55.0	7.9	8.7	
CO, OK, NM, TX ,AZ	6	5	4	4.1	4.7	2.6	0.4	27.9	1.0	4.6	
MO, AR, AL	2	2	2	0.0	0.0	0.0	16.4	2.8	18.3	13.5	
OH, NY	8	8	8	6.8	1.6	0.3	17.8	71.5	19.0	22.9	
TOTAL	51	49	48	35.3	26.4	21.7	77.3	440.7	90.4	95.2	

## CROP PRODUCTION

Winter wheat production is forecast at 1.56 billion bushels, up 6 percent from 1996 and 1 percent more than in 1995. Based on May 1 conditions, the U.S. yield is forecast at 38.2 bushels per acre. If realized, this would be a full bushel better than last year and a half-bushel above 1995. Grain area totals 40.8 million acres, up 3 percent from last year. Hard Red Winter wheat production is forecast up 17 percent from last year while Soft Red and White Winter wheat are down 3 and 12 percent, respectively.

Winter Wheat: Area Harvested, Yield, and Production, by State  
and United States, 1996 and Forecasted May 1, 1997

and Cereals								
State:	Planted	Area Harvested	Yield	Production				
	1997	1996	1997	1996	1997	1996	1997	
	1,000 Acres			Bushels		1,000 Bushels		
AL	145	80	110	44.0	35.0	3,520	3,850	
AZ	10	14	10	95.0	85.0	1,330	850	
AR	880	1,240	790	54.0	42.0	66,960	33,180	
CA	510	550	380	69.0	65.0	37,950	24,700	
CO	3,100	2,200	2,750	32.0	33.0	70,400	90,750	
DE	80	78	77	53.0	62.0	4,134	4,774	
FL	17	10	15	38.0	39.0	380	585	
GA	400	350	350	48.0	40.0	16,800	14,000	
ID	920	860	870	80.0	76.0	68,800	66,120	
IL	1,150	1,100	1,080	38.0	50.0	41,800	54,000	
IN	700	720	640	38.0	55.0	27,360	35,200	
IA	35	45	25	35.0	36.0	1,575	900	
KS	11,400	8,800	10,700	29.0	32.0	255,200	342,400	
KY	700	530	500	53.0	46.0	28,090	23,000	
LA	130	130	120	43.0	40.0	5,590	4,800	
MD	220	227	207	52.0	55.0	11,804	11,385	
MI	580	630	550	38.0	52.0	23,940	28,600	
MN	55	32	51	36.0	36.0	1,152	1,836	
MS	220	230	200	49.0	39.0	11,270	7,800	
MO	1,100	1,250	1,000	39.0	44.0	48,750	44,000	
MT	1,750	1,980	1,650	32.0	35.0	63,360	57,750	
NE	2,000	2,100	1,900	35.0	36.0	73,500	68,400	
NV	12	9	12	100.0	100.0	900	1,200	
NJ	35	38	32	46.0	46.0	1,748	1,472	
NM	430	110	250	37.0	31.0	4,070	7,750	
NY	140	150	135	43.0	52.0	6,450	7,020	
NC	750	590	700	44.0	46.0	25,960	32,200	
ND	40	75	38	30.0	31.0	2,250	1,178	
OH	1,250	1,330	1,140	39.0	51.0	51,870	58,140	
OK	6,800	4,900	5,000	19.0	25.0	93,100	125,000	
OR	870	850	840	72.0	68.0	61,200	57,120	
PA	180	190	175	48.0	52.0	9,120	9,100	
SC	300	270	290	45.0	45.0	12,150	13,050	
SD	1,650	1,580	1,250	35.0	35.0	55,300	43,750	
TN	560	400	370	44.0	43.0	17,600	15,910	
TX	6,000	2,900	3,700	26.0	28.0	75,400	103,600	
UT	170	160	160	38.0	45.0	6,080	7,200	
VA	280	275	250	53.0	54.0	14,575	13,500	
WA	2,250	2,350	2,150	70.0	61.0	164,500	131,150	
WV	13	11	10	45.0	45.0	495	450	
WI	145	125	135	43.0	50.0	5,375	6,750	
WY	250	240	235	26.0	30.0	6,240	7,050	
US	48,227	39,709	40,847	37.2	38.2	1,478,048	1,561,470	

Durum Wheat: Area Harvested, Yield, and Production, by State  
and United States, 1995-96 and Forecasted May 1, 1997 1/

State:	Area Harvested :		Yield :		Production		
	1996 :		1996 :		1995 :		
	1996 :		1997 :		1996 :		
	1,000 Acres			Bushels		1,000 Bushels	
AZ	164	99	90.0	93.0	8,514	14,760	9,207
CA	138	130	100.0	95.0	6,800	13,800	12,350
MN	10		43.0		360	430	
MT	270		25.0		7,950	6,750	
ND	2,940		27.0		77,760	79,380	
SD	24		30.0		896	720	
US	3,546		32.7		102,280	115,840	

1/ Area harvested for U.S. and northern States will be published in "Acreage" released June 30, 1997. Yield and production will be published in "Crop Production" released July 11, 1997.



Wheat: Production by Class, United States, 1995-1996  
and Forecasted May 1, 1997 1/

	:	Winter			:	Spring			:					
	:								:					
Year	:	Hard	:	Soft	:	Hard	:		:	Total				
	:	Red	:	Red	:	White	:	Red	:	Durum	:	White	:	
	:	1,000 Bushels												
	:													
1995	:	825,042		455,568		264,043		475,046		102,280		60,612		2,182,591
1996	:	762,402		422,019		293,627		626,753		115,840		61,122		2,281,763
1997	:	893,927		408,858		258,685								

1/ Wheat class estimates are based on varietal acreage survey data available for all wheat producing States. Unless unusual situations dictate, the previous end-of-season class percentages are used throughout the forecast season.

Hay: Stocks on Farms, by State and United States,  
December 1 and May 1, 1994-97

State	December 1			May 1		
	1994	1995	1996	1995	1996	1997
	1,000 Tons					
AL	1,537	1,270	1,489	276	106	193
AZ	133	265	82	27	28	28
AR	2,055	1,910	1,850	426	141	231
CA	1,642	2,250	2,594	327	361	160
CO	2,030	2,390	1,945	447	636	203
CT	105	78	97	32	11	13
DE	12	9	11	10	1	6
FL	490	397	437	132	29	31
GA	1,170	1,050	924	371	150	302
ID	2,263	2,794	2,285	222	660	286
IL	1,397	1,979	1,350	540	432	304
IN	1,097	1,584	1,131	148	216	162
IA	4,274	4,079	3,876	751	736	718
KS	5,080	4,590	5,600	796	787	841
KY	5,292	4,806	4,334	648	492	627
LA	512	513	502	97	15	126
ME	243	272	202	61	126	57
MD	347	265	433	20	55	84
MA	138	115	95	28	17	13
MI	3,020	3,166	2,514	1,074	754	460
MN	4,895	4,374	4,018	753	694	540
MS	1,688	1,368	1,620	206	50	160
MO	5,755	6,000	6,159	1,016	955	830
MT	3,950	4,931	4,674	772	858	492
NE	5,413	4,813	5,063	1,112	1,325	968
NV	630	750	752	42	166	60
NH	90	82	70	26	16	12
NJ	205	131	92	60	48	27
NM	525	600	590	50	40	80
NY	2,377	2,069	2,254	594	552	555
NC	807	900	970	131	116	115
ND	4,285	5,044	4,777	857	1,019	675
OH	2,410	2,421	2,074	307	323	173
OK	3,500	3,600	4,500	700	500	800
OR	1,761	2,310	2,108	85	264	97
PA	2,717	2,513	2,613	724	617	600
RI	9	6	7	3	1	1
SC	332	468	308	130	72	101
SD	7,477	8,960	8,530	1,759	3,077	1,570
TN	3,340	3,136	3,049	721	235	419
TX	7,610	7,322	6,252	1,606	570	1,400
UT	1,452	1,481	1,327	245	349	302
VT	389	391	330	136	100	86
VA	2,108	2,185	2,698	445	257	630
WA	1,198	1,410	1,162	139	426	283
WV	955	855	895	100	53	117
WI	5,000	4,900	4,600	1,441	1,569	1,150
WY	1,581	2,636	1,965	182	734	287
US	105,296	109,438	105,208	20,775	20,739	17,375

GENERAL CROP COMMENTS:

April started with unseasonably cold, wet weather in most of the United States and gradually warmed and dried as the month progressed. Early-month rain and snow compounded flooding problems that already existed in the Red River Valley because of record snowfall in North Dakota, South Dakota, and Minnesota. Saturated soils delayed the start of spring wheat, barley, and oat planting and kept farmers out of fields until the end of the month. Small grain planting in the Northwest also progressed behind the 5-year average as cool, damp weather prevailed. However, conditions were ideal in the eastern Great Lakes and farmers planted oats at a faster-than-normal pace.

Cool soils and wet weather prevented farmers in the Mississippi, Tennessee, and Ohio Valleys from planting spring crops. Even though soils were still cool, planting accelerated later in the month as the soils dried in the Corn Belt. Corn planting was progressing at or near a record pace in Illinois, Indiana, and Ohio by the last week in April. Soils in Tennessee, Kentucky, Virginia, and North Carolina remained cool and wet, slowing planting the entire month. Heavy rains in the Gulf Coast States caused localized flooding and limited fieldwork. Cotton, peanut, and rice planting lagged further behind average as the month continued.

Reminiscent of 1995, below-freezing temperatures during April 11-13 damaged the winter wheat crop in the southern Plains. Farmers and agronomists were in fields evaluating the effects of the freeze, but the full extent of the damage was difficult to determine. Condition of the Kansas wheat crop dropped significantly after the freeze, but improved later as damage was found to be limited to the southern part of the State. Oklahoma and Texas farmers found more damage in their further-advanced crop. The condition of the crop in both States declined significantly after the freeze.

An area extending from Florida northward to North Carolina, started out dry, then turned wet. Winter wheat developed rapidly and planting of spring crops progressed ahead of the normal pace. At mid-month, farmers stopped planting spring crops because soils were too dry. The winter wheat condition in Georgia declined as the crop became stressed. Beneficial moisture finally fell at the end of the month. Cotton planting progressed well in California and Arizona as these were the only States to record above-normal temperatures for April.

WINTER WHEAT:

Winter wheat area for grain harvest this year is forecast at 40.8 million acres, up 3 percent from 1996, but just less than the 1995 final. A hard freeze hit portions of Texas, Oklahoma, Kansas, and Colorado April 11-13. Considerable damage was evident, but assessment of crop loss is continuing. This same area also suffered a mid-April freeze in 1995. The Hard Red Winter (HRW) wheat area for grain is expected to be up 9 percent from last year. Soft Red Winter (SRW) wheat is estimated to be down 10 percent from last year and White Winter wheat area is about 6 percent less than a year ago. Prior to the freeze, expectations for the central and southern Plains HRW crop were well above average. Condition ratings fell the week following the freeze, but have started to improve. Nebraska's major growing area had minimal winterkill, but needed moisture. The Montana crop was protected by ample snow cover. Severe winterkill has been reported in areas of southern South Dakota.

Yield expectations are down from last year's records in Idaho and Oregon. Prospects are for yields much higher than last year in Michigan and New York. The Southeastern SRW is developing ahead of average progress, but yield forecasts are generally down. Forecasted head counts from the Objective Yield surveys in Kansas, Oklahoma, and Texas are above average and similar to 1995 levels.

DURUM WHEAT:

Production of Durum wheat in Arizona and California is forecast at 21.6 million bushels. This is down 25 percent from the Desert Durum' production of last year. Arizona's production drop is the main reason for the collective decline; acreage is down sharply. Condition ratings are good to excellent in both States. Nearly all of Arizona's wheat is headed with western and central fields turning color. Average yields have been reported so far in California's Imperial Valley where harvest began in late April. San Joaquin Valley fields were turning color May 1. Harvest should start there later this month.

HAY STOCKS ON FARMS:

Stocks of all hay on farms totaled 17.4 million tons on May 1, 1997, down 16 percent from May 1 of the previous year. A 3 percent decline in 1996 hay production, combined with one of the harshest winters on record in the upper mid-west, contributed to the lowest May 1 stocks in 32 years. Disappearance of hay from December 1, 1996 - May 1, 1997, totaled 87.8 million tons, 1 percent lower than the 1995 crop disappearance of 88.7 million tons for the same period.



Stocks of hay on May 1, 1997 were lower compared to last year in 27 of the 48 estimating States. Heavy snow and bitterly cold temperatures during the winter and spring months across the northern half of the United States forced livestock producers to increase feeding of hay. December 1996 - May 1997 hay disappearance of 4.1 million tons was the highest on record in North Dakota and May 1 hay stocks in Colorado were the lowest since 1940. Stocks were higher in the Southeast and Central Plains and many States in the Northeast. An increase in hay production, a mild winter, and reduced cattle numbers were the main reasons given for those increases in stocks.

#### SURVEY PROCEDURES:

Objective yield and farm operator surveys were conducted between April 25 and May 3 to gather information on expected yield as of May 1. The objective yield survey was conducted in three States (Kansas, Oklahoma, and Texas) where winter wheat is normally mature enough to make meaningful counts. Farm operators were interviewed to update previously reported acreage data and seek permission to randomly locate two sample plots in selected winter wheat fields. The counts made within each sample plot depended upon the crop's maturity. In early fields, counts such as number of stalks, heads in late boot, and number of emerged heads were made to predict the number of heads that would be harvested. A 5-year historical average head weight is used until the crop matures to the point that heads can be clipped, threshed, and weighed. The number of heads times the weight of the heads in a sample plot can then be combined to an estimate of yield per acre. The 5-year average harvesting loss is subtracted to obtain a net yield. The plots are revisited each month until the crop reaches maturity and are harvested on the final visit.

The farm operator survey included a sample of approximately 12,000 winter wheat producers representing all major production areas. These producers were selected from an earlier acreage survey and were asked about the probable winter wheat acres for harvest and yield on their operation. These growers will be surveyed throughout the growing season to provide indications of average yields as the season progresses.

#### ESTIMATING PROCEDURES:

National and State level objective yield and grower reported data were reviewed for reasonableness and consistency with historical estimates. The survey data were also reviewed considering weather patterns and crop progress compared to previous months and previous years. Each State Statistical Office submits their analysis of the current situation to the Agricultural Statistics Board (ASB). The ASB uses the survey data and the State analyses to prepare the published May 1 forecasts.

#### REVISION POLICY:

The May 1 production forecast will not be revised; instead, a new forecast will be made each month throughout the growing season. End-of-season estimates are made after harvest. At the end of the marketing season, a balance sheet is calculated using carryover stocks, production, exports, millings, feeding, and ending stocks. Revisions are then made if the balance sheet relationships or other administrative data warrant changes.

#### RELIABILITY:

To assist users in evaluating the reliability of the May 1 winter wheat production forecast, the "Root Mean Square Error," a statistical measure based on past performance, is computed. This is done by expressing the deviation between the May 1 production forecast and the final estimate as a percentage of the final estimate, and averaging the squared percentage deviations for the 1977-1996 20-year period; the square root of the average becomes statistically the "Root Mean Square Error." Probability statements can be made concerning expected differences in the current forecast relative to the final end-of-season estimate, assuming that factors affecting this year's forecast are not different from those influencing recent years. The "Root Mean Square Error" for the May 1 winter wheat production forecast is 5.7 percent. This means that chances are 2 out of 3 that the current production forecast of 1.56 billion bushels will not be above or below the final estimate by more than 5.7 percent or approximately 89.0 million bushels. Chances are 9 out of 10 (90 percent confidence level) that the difference will not exceed 9.9 percent or approximately 155 million bushels. Differences between the May 1 winter wheat production forecast and the final estimate during the past 10 years have averaged 56 million bushels, ranging from 4 million to 124 million bushels. The May 1 forecast has been below the final estimate 4 times and above 6 times. This does not imply that the May 1 winter wheat forecast this year is likely to understate or overstate final production.



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HIGHLIGHTS:

Most of the corn and soybean seeds intended to be planted are in the ground, early this year. Warmer weather needed but emerging crops are looking good as there is plenty of moisture in all areas. New crop wheat is looking very good and recent rains completely filling out the heads as harvest is ready to start making its trek North. Prices are lower, except for soybeans. Very tight current deliverable supplies of soybeans and squeeze plays at the board are running prices upward. Beans are hard to come by and some crushers are taking longer than usual vacations this summer. There is a 1.00 price difference between new crop and old crop beans. New crop corn bids at some out of the way country elevators delved back down around 2.40 cents per bushel this fall and harvest a long way down the road. New crop wheat prices already suffering from harvest pressure but some elevators got late July bids down another sixty cents from current cash quotes. Wheat 8 to 25 cents lower. Corn 3 to 5 cents lower. Sorghum 3 to 5 cents lower. Soybeans 21 to 27 cents higher.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1 1/2 cents higher to 8 1/2 cents lower at 4.48 1/2-4.63 1/2 per bushel. Kansas City US No 2 soft red winter 13 1/2-18 1/2 cents lower at 3.69 1/2- 4.31 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid 12 to 14 cents lower at 3.53-3.55 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 18 1/2-20 1/2 cents lower at 4.28 1/2 per bushel. Portland US 1 soft white 18 to 25 cents lower at 4.50-4.60 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents lower at 2.80-2.90 per bushel. US No 2 truck yellow corn 3 to 4 cents lower at 2.71-2.73 per bushel. Omaha US No 2 truck yellow corn 3-4 cents lower at 2.60-2.62 per bushel. Chicago US No 2 yellow corn 1/2 to 5 cents lower at 2.73 1/4-2.80 3/4 per bushel. Toledo US No 2 yellow corn 4 cents lower at 2.71 1/4 per bushel. Minneapolis US No 2 yellow corn 1 cent lower at 2.63 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. No quote for US No 3 or better malting barley, 70 percent or better plump out of Minneapolis. Portland US 2 barley, unit trains and barges-export 10 to 20 cents lower at 5.80-6.00.

SORGHUM:

US No 2 yellow truck, Kansas City 3-4 cents lower at 4.45-4.49 per cwt. Texas High Plains US No 2 yellow sorghum 5 cents lower at 4.10-4.30 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 21-27 cents higher at 8.77 1/2-8.91 1/2 per bushel. Kansas City US No 2 yellow truck soybeans 25 cents higher at 8.82 per bushel. Minneapolis yellow truck soybeans 25 cents higher at 8.64 1/2 per bushel. Decatur 44 percent soybean meal, 3.00-4.00 higher at 292.00-298.00 per ton. Decatur crude soybean oil 30 to 45 points higher at 23.68-23.88 cents per pound. Sunflower crude oil steady to 25 points lower at 22.00-22.75 cents per pound, delivered Minneapolis.



## FUTURES SETTLEMENT CLOSE

<div> MAY 28, 1997  DOLLARS PER BUSHEL </div>					
WHEAT	JULY	SEP	DEC	MAR	MAY 29, 1996 JULY
CHICAGO	3.67	3.72 3/4	3.84 3/4	3.87	5.26
KANSAS CITY	3.95 1/4	3.95 1/4	4.01	3.97	5.78
MINNEAPOLIS N. SPRING	3.88 1/4	3.87 1/2	3.92 1/4	3.95	5.77
CORN					
CHICAGO	2.69 1/2	2.57 1/2	2.55 1/4	2.61 1/4	4.66 1/2
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	8.49 1/2	8.06	7.13	6.69 3/4	7.75
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	23.97	CENTS PER POUND		24.25	26.64
SOYBEAN MEAL					
CHICAGO	280.30	261.60	241.50	227.50	236.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 05/29/97	LAST WEEK 05/22/97	YEAR AGO 05/23/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	23.78	23.40	26.10
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.86	10.86	11.26
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.58	2.54	2.94
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	305.00	301.50	234.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	44.19
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.74	6.67	5.18
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	9.33	9.21	8.12
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.84	8.60	7.90
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.49	0.61	0.22

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR MARCH 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	23-May-97	26-May-97	27-May-97	28-May-97	29-May-97	30-May-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.40 1/2-4.65 1/2	H	4.29-4.54	4.35 1/4-4.71 1/4	4.48 1/2-4.63 1/2	6.24 1/2-6.42 1/2
#1 HRW 13% PROT.	4.65 1/2-4.75 1/2		4.59-4.69	4.65 1/4-4.75 1/4	4.58 1/2-4.68 1/2	6.39 1/2-6.51 1/2
#2 SRW	3.81 1/2-4.38 1/2		3.70-4.32	3.76 1/4-4.38 1/4	3.69 1/2-4.31 1/2	6.05 1/2-6.35 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.45 1/2-4.55 1/2		4.36-4.46	N/Q	4.33 1/2-4.43 1/2	6.24 3/4-6.30 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.31	O	4.24	4.40	4.19	5.90
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	N/Q	L	N/Q	N/Q	N/Q	5.16 1/4
#2 SW	3.42-3.45		3.30 1/2-3.33 1/2	3.34-3.37	3.25 1/2-3.38 1/2	5.12 1/4-5.18 1/4
ST. LOUIS (T)						
#2 SRW	3.62-3.64		3.50 1/2-3.52 1/2	3.54-3.56	3.45 1/2-3.47 1/2	5.23 1/4-5.27 1/4
MINNEAPOLIS (R)	3.37-3.53		3.25 1/2-3.41 1/2	3.29-3.45	3.20 1/2-3.36 1/2	N/Q
#1 DNS 13% PROT.	3.66-3.70	I	3.58-3.61	3.63-3.64	3.53-3.55	5.14
#1 DNS 14% PROT.	4.29					
#1 DNS 15% PROT.	4.36-4.44		4.18 3/4-4.19 3/4	4.25 1/4-4.26 1/4	4.28 1/2	6.60 1/4
#1 HAD (MILLING)	4.84-4.89	D	4.23 3/4-4.31 3/4	4.33 1/4-4.38 1/4	4.28 1/2-4.33 1/2	6.65 1/4
PORTLAND (R&T)	5.25		4.66 3/4	4.78 1/4	4.68 1/2-4.73 1/2	6.70 1/4-6.75 1/4
#1 SWW	4.74-4.78		5.25	5.25	5.25	7.20-7.50
#1 HRW ORD. PROT.	4.91	A	4.67-4.70	4.65-4.67	4.50-4.60	6.10-6.15
#1 DNS 14% PROT.	4.99		4.79	4.85	4.76	6.13-6.15
RYE			4.86	4.92	4.88	7.18
MINNEAPOLIS (R)						
#2	N/Q	Y	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	285.00-290.00		281.00-287.00	284.50-290.50	292.00-298.00	220.00-225.00
48% PROT.	294.00-300.00		291.00-297.00	294.50-300.50	302.00-308.00	232.00-237.00

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	23-May-97	26-May-97	27-May-97	28-May-97	29-May-97	30-May-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.73-2.74	H	2.66-2.67	2.72-2.74	2.71-2.73	4.89-4.90
OMAHA #2 Y (T)	2.62-2.63		2.56-2.57	2.61-2.63	2.60-2.62	4.79
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.74 1/2-2.80		2.69 1/4-2.73 3/4	2.74 1/2-2.79 1/2	2.73 1/4-2.80 3/4	4.77 3/4-4.92 3/4
#2 Y (15 DAYS)	2.75 1/2-2.80		2.68 1/4-2.73 3/4	2.74 1/2-2.79 1/2	2.73 1/4-2.80 3/4	4.77 3/4-4.92 3/4
*TOLEDO #2 Y (T)	2.72 1/2	O	2.66 1/4	2.71 1/2	2.71 1/4	4.84 3/4-4.89 3/4
ST. LOUIS #2 Y (T)	2.78-2.79		2.73-2.74	2.75-2.79	2.78-2.79	4.95
*MINN. #2 Y (R & T)	2.63 1/2		2.58 1/4	2.63 1/2	2.63 1/4	4.74 3/4
MEMPHIS #2 (T)	2.71-2.79		2.65-2.73	2.70-2.78	2.70-2.76	4.87-4.93
<b>OATS</b>						
*TOLEDO #2 W (T)	2.05 1/4	L	2.05 1/4	2.12	2.13 1/2	1.74
MINNEAPOLIS #2 (R)	N/Q		N/Q	N/Q	2.10	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	I	N/Q	N/Q	N/Q	4.30
DULUTH #2 O/B FD (R)	2.50		2.45	2.50	2.50	3.30
PORTLAND #2 (R & T)	2.88-2.96		2.78-2.95	2.78-2.88	2.78-2.88	3.92-4.06
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.47	D	4.36	4.46-4.49	4.45-4.49	7.99
***TEXAS HIGH PL #2 (R)***	4.74-4.87		4.72-4.79	N/A	4.81-4.91	8.65-8.75
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.41	A	8.36 1/4	8.54 1/2	8.77 1/2-8.79 1/2	7.81 1/2-7.83 1/2
#1 Y (15 DAYS)	8.41		8.36 1/4	8.54 1/2-8.57 1/2	8.77 1/2-8.79 1/2	7.81 1/2-7.83 1/2
*TOLEDO #1 Y (T)	8.35-8.38		8.30 1/4-8.33 1/4	8.48 1/2-8.51 1/2	8.68 1/2-8.71 1/2	7.77 1/2-7.83 1/2
MINN. #1 Y (R & T)	8.31		8.27 1/4	8.47 1/2	8.64 1/2	7.71 1/2
ILL. PROC. #1 Y (T)	8.46-8.54	Y	8.41 1/4-8.49 1/4	8.59 1/2-8.69 1/2	8.77 1/2-8.91 1/2	7.82 1/2-7.91 1/2
OMAHA	8.20-8.22		8.15-8.16	8.34-8.36	8.51-8.55	7.54-7.62
MEMPHIS #1 Y (T)	8.44-8.46		8.41	8.59	8.78-8.79	7.85-7.87
KANSAS CITY #1 Y (T)	8.46		8.47	8.66	8.82	7.80-7.81

\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 28, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.79	—	8.50	—	3.41	—
OHIO VALLEY	2.75-2.84	—	8.62-8.63	—	3.59	—
CENT. BLUEGRASS	2.55-2.85	—	8.19-8.29	—	—	—
TENNESSEE						
WESTERN	2.57-2.67	4.23-4.64	8.20-8.49	—	—	—
MIDDLE	2.64-2.86	—	8.25-8.54	—	—	—
SOUTH CAROLINA *						
ANDERSON	—	—	—	—	3.17	—
LYNCHBURG	—	—	8.34	—	3.16	—
ORANGEBURG	3.12	—	—	—	3.11	—
VIRGINIA						
CENTRAL	3.00	4.25	8.35	—	3.17	—
NORFOLK *	—	—	8.40-8.45	—	3.23	—
MIDWESTERN STATES						
IOWA						
WESTERN	2.35-2.52	—	8.15-8.31	—	—	—
CENTRAL	2.40-2.57	—	8.22-8.36	—	—	—
EASTERN	2.44-2.65	—	8.23-8.44	—	—	—
ILLINOIS *						
NORTHERN	2.54-2.58	—	8.35-8.42	—	—	—
CENTRAL	2.59-2.67	—	8.43-8.55	—	—	—
SOUTHERN	2.58-2.79	4.10-4.46	8.36-8.51	—	—	—
MISSOURI						
CENTRAL	2.44-2.58	3.73-4.15	8.26-8.39	—	3.22-3.38	—
NORTHEAST *	2.55-2.74	4.15-4.54	8.41-8.59	—	—	—
SOUTHEAST *	2.56-2.70	4.36-4.68	8.43-8.58	—	—	—
CENTRAL PLAINS						
COLORADO						
DENVER	2.59	—	—	3.85-3.95	—	—
EASTERN	2.30-2.84	3.99-4.02	—	3.74-4.10	—	—
KANSAS						
WESTERN	2.55-2.80	3.88-4.29	7.74-8.25	3.81-4.06	—	—
KANSAS CITY	2.72-2.74	4.46-4.49	8.66	4.45	3.63	—
NEBRASKA						
GRAND ISLAND	2.55	4.02	8.24	3.70	—	—
BEATRICE	2.47	4.08	8.22	—	—	—
COLUMBUS	2.56	4.00	8.27	—	—	—
SOUTH DAKOTA						
WATERTOWN	2.31	—	8.11	3.58	—	1.71
MITCHELL	2.35	—	8.14	3.80	—	1.70
VERMILLION	2.40	—	8.22	—	—	—
SOUTHWEST						
ARKANSAS						
EUDORA	—	—	8.35	—	3.46	—
MARIANNA	—	—	8.44	—	3.49	—
BLACKWELL	—	—	—	—	—	—
OKLAHOMA						
BEAVER	—	4.22	—	3.92	—	—
AFTON	2.90	4.30	8.27	4.05	—	—
LAWTON	—	—	—	3.82	—	—
TEXAS						
CANADIAN RIVER	—	—	—	—	—	—
PLAINVIEW TRIANGLE	—	—	—	—	—	—
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.63-2.64	—	8.46-8.47	—	—	—
NORTHERN IOWA	2.67-2.73	—	8.51-8.57	—	—	—
SOUTHERN IOWA	2.70-2.72	—	8.50-8.58	—	—	—
ILLINOIS RIVER						
SOUTHERN AREA	2.64-2.68	—	8.37-8.41	—	—	—

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS.  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

-7-

GRAINS: GRADE & CLASS AND AREA	23-May-97	26-May-97	27-May-97	28-May-97	29-May-97	30-May-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.36-4.44	H	4.23 3/4-4.31 3/4	4.33 1/4-4.38 1/4	4.28 1/2-4.33 1/2	6.65 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.61	O	3.50	3.53	3.45	5.13
NO. 2 SRW (CASH)	3.61		3.50	3.53	3.45	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.55 1/2	L	4.44	4.52 1/4	4.45 1/2	6.33 3/4
NO.2 SRW B	4.00		3.88 1/2	3.87-3.89	3.78 1/2	5.30 1/4-5.32 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.45 1/2-4.55 1/2		4.36-4.46	N/A	4.33 1/2-4.43 1/2	6.24 3/4-6.30 3/4
PACIFIC NORTHWEST		I				
NO.2 HRW ORD,PROT.	4.82		4.76	4.59	4.65	6.23
NO.2 DNS 14% PROT.	5.01		4.95	4.87	4.92	7.07
NO.2 OR BETTER SW	4.35		4.30	4.25	4.25	5.70
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.90	D	2.84 1/4-2.84 3/4	2.89 1/2-2.91 1/2	2.90 1/4-2.92 1/4	5.07 3/4
PACIFIC NORTHWEST	3.19 1/4		3.17 1/2	3.11 1/4	3.16 1/2	5.39 1/2
SORGHUM, NO.2 YELLOW						
GULF B	5.13-5.17		5.02-5.04	5.12-5.13	5.13-5.17	8.29-8.34
GULF R	5.01		4.90	4.99	4.99	8.08
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.83	A	6.70	6.75	6.88	7.61
EAST COAST (CASH)	8.56		8.51	8.70	8.90	7.99
GULF B	8.61-8.62		8.59 1/4-8.60 1/4	8.78 1/2-8.80 1/2	8.97 1/2-8.99 1/2	8.08 1/2-8.10 1/2
BARLEY NO.2		Y				
DULUTH	2.50		2.45	2.50	2.50	3.30
EAST COAST	2.35		2.35	2.35	2.35	3.20
PACIFIC NORTHWEST	2.94		--	2.94	2.94	4.03

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT

-8-  
Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

Grain	Week Ending		05/23/96	Current Market Year To Date	Previous Market Year To Date
	05/22/97	05/15/97			
Wheat	6,960	9,329	14,572	963,832	1,228,008
Rye	0	0	0	0	0
Oats	4	0	0	375	484
Barley	694	1,482	716	23,550	62,420
Flaxseed	0	0	0	0	3
Corn	21,605	28,274	33,558	1,360,718	1,771,631
Sorghum	3,006	2,871	1,359	157,832	124,811
Soybeans	11,549	5,610	18,444	782,389	691,495
Sunflower	0	0	0	13	7,829
Total	43,818	47,566	68,649	3,288,709	3,886,681

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed;  
September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.  
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export  
By Port Area and Country of Destination  
Reported in Week Ending May 22, 1997  
- 1,000 Bushels -

Duluth-sup			
Turkey	769		
Toledo			
Canada	630	Japan	682
Mississippi R.			
China Main	2,583	Costa Rica	212
Indonesia	728	Israel	603
Japan	959	Korea Rep	1,342
Malaysia	744	Mexico	155
N. Texas			
Mexico	593		
Columbia R.			
Japan	31		
Interior			
Mexico	1,518		
Total			11,549

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area  
Reported in Week Ending May 22, 1997  
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	916	0	0	0	329	1,245
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	916	0	0	0	329	1,245
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	984	231	202	0	0	1,417
East Gulf	0	0	0	0	0	0
N. Texas	0	301	0	0	0	301
S. Texas	0	0	0	0	0	0
Subtotal	984	532	202	0	0	1,718
Pacific						
Columbia R.	1,189	723	0	836	0	2,748
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	1,189	723	0	836	0	2,748
Interior						
Interior	163	123	0	0	0	286
Subtotal	163	123	0	0	0	286
Total	3,252	1,378	202	836	329	5,997
Shipments To Canada*	963	0	0	0	0	963

\*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAY 22, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CRN	WHT CRN	OATS	BRLY	SRGHM	SOYBEANS	TOTAL
LAKES								
JAPAN	0	0	0	0	0	0	682	682
NETHERLANDS	329	0	0	0	0	0	0	329
TURKEY	0	0	0	0	0	0	769	769
UN KINGDOM	216	0	0	0	0	0	0	216
VENEZUELA	700	0	0	0	0	0	0	700
SUBTOTAL	1,245	0	0	0	0	0	1,451	2,696
GULF								
ALGERIA	0	787	0	0	0	0	0	787
CHINA MAIN	0	0	0	0	0	0	2,583	2,583
COLOMBIA	228	0	0	0	0	0	0	228
COSTA RICA	427	502	0	0	0	0	212	1,141
DOMINICN REP	162	529	0	0	0	0	0	691
EGYPT	0	2,750	0	0	0	0	0	2,750
EL SALVADOR	0	740	212	0	0	0	0	952
GUATEMALA	142	200	0	0	0	0	0	342
INDONESIA	0	0	0	0	0	0	728	728
ISRAEL	231	0	0	0	0	113	603	947
JAPAN	0	5,286	0	0	0	648	959	6,893
KOREA REP	0	2,170	0	0	0	0	1,342	3,512
MALAYSIA	0	0	0	0	0	0	744	744
MEXICO	0	0	0	4	0	1,744	748	2,496
TURKEY	0	0	0	0	0	148	0	148
VENEZUELA	227	0	0	0	0	0	0	227
ZAIRE	301	0	0	0	0	0	0	301
SUBTOTAL	1,718	12,964	212	4	0	2,653	7,919	25,470
PACIFIC								
CHINA T	1,298	4,447	0	0	0	0	0	5,745
JAPAN	0	2,038	0	0	0	0	31	2,069
KOREA REP	1,186	0	0	0	0	0	0	1,186
NORTH KOREA	0	955	0	0	0	0	0	955
PHILIPPINES	264	0	0	0	0	0	0	264
SUBTOTAL	2,748	7,440	0	0	0	0	31	10,219
INTERIOR								
MEXICO	286	783	206	0	109	353	1,518	3,255
SUBTOTAL	286	783	206	0	109	353	1,518	3,255
TOTAL	5,997	21,187	418	4	109	3,006	10,919	41,640
SHIPMENTS								
TO CANADA*	963	0	0	0	585	0	630	2,178

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

TUESDAY MAY 27, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 04/14/97 ADD	3 Y. SOYBEANS FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/12/97 ADD	47 HRS WHEAT FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/12/97 ADD	6 Y. SOYBEANS FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/14/97 ADD	104 Y. SOYBEANS FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/15/97 ADD	217 SORGHUM FROM N. TEXAS	TO NORWAY

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/22/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YLLW WHT	OATS	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	2,208	0	0	0	585	0	3,562
TOLEDO	0	0	0	0	0	1,312	1,312
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	2,208	0	0	0	585	0	4,874
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	1,417	12,964	212	0	0	1,440	23,359
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	301	0	0	4	0	1,213	2,111
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	1,718	12,964	212	4	0	2,653	25,470
PACIFIC							
COLUMBIA R.	2,748	4,447	0	0	0	0	7,226
PUGET SOUND	0	2,993	0	0	0	0	2,993
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	2,748	7,440	0	0	0	0	10,219
INTERIOR							
INTERIOR	286	783	206	0	109	353	3,255
SUBTOTAL	286	783	206	0	109	353	3,255
TOTALS	6,960	21,187	418	4	694	3,006	43,818

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

# Barge Grain Movements

1,000 Tons

Week Ending 05/24/97

River

/Lock

Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	403	9	48	6	466
Miss. /25	479	8	68	9	564
Miss. /26	631	9	93	8	740
Miss. /27	682	29	113	11	835
Ill. /8	139	2	46	2	188
Ohio /52	1	3	5	36	45
Ark. /1	N/A	N/A	N/A	N/A	N/A

Week Ending 05/25/96

River

/Lock

Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	523	5	41	0	568
Miss. /25	750	6	59	18	833
Miss. /26	949	8	96	51	1103
Miss. /27	965	13	87	51	1116
Ill. /8	230	0	24	8	261
Ohio /52	3	0	3	26	32
Ark. /1	0	1	1	0	3

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	10750	566	2911	1740	15967
1996	14159	561	2546	2178	19444

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



# HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending May 27, were mixed, mostly steady to lower this past week. Soybean Meal prices were mostly 5.00 to 14.00 lower. Cottonseed Meal was mixed, from 3.00 lower to 10.00 higher. Whole Cottonseed was steady to 8.00 higher. Canola Meal was 8.20 to 13.20 lower. Linseed Meal was not established for May; Sunflower Meal was steady. Crude Oil prices were mixed, Soybean and Corn Oil were steady to 35 points higher while Sunflower Oil was steady to 25 points lower. Meat and Bone Meal was mixed from 1.50 higher in the Central U.S. to 10.00 lower in the Pacific Northwest. Blood Meal was fully steady. Feather Meal prices were steady to 20.00 lower, mostly 10.00 to 15.00 lower. Fish Meal was steady to 20.00 lower. Yellow Corn Hominy was mixed, mostly steady. Corn Gluten Feed was 3.00 to 8.00 lower. Corn Gluten Meal was steady to 5.00 lower. Distillers Dried Grain was mixed, 10.00 lower to 2.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were mostly steady to 7.00 lower; Memphis, however, was 10.00 higher. Feed ingredients continued to experience the seasonal decrease in demand.

# OILSEEDS:

On Tuesday, May 27, the July Soybean Meal futures closed the week 8.20 lower at 277.10. The July Soybean Oil closed 10 points higher at 23.29 per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 8.50 to 9.50 lower from 291.00-297.00; Kansas City was 5.00 to 7.00 lower from 299.00-304.00; St. Louis was 6.00 to 8.00 lower from 304.00-306.00; Minneapolis was 12.20 lower from 282.10-283.10; Memphis was 11.00 to 14.00 lower from 299.80-310.80; Portland was 9.20 lower from 311.10-319.10; Santa Fe delivered California points were 8.20 to 9.20 lower from 318.10-320.10; Southern Pacific delivered California points were also 8.20 to 9.20 lower from 315.10-318.10. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were mixed, 2.50 lower to 10.00 higher from 232.00-245.00, offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest dairies and feedmills ranged 236.00-259.00. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated 1.00 to 2.00 higher from 225.00-230.00; delivered Los Angeles were 227.00; Kansas City was 1.00 to 2.50 higher from 209.00-211.50; Memphis was steady to 2.50 lower from 192.50-195.00; Lubbock was 2.50 higher at 202.50; St. Louis was 1.00 to 3.00 lower from 204.00-209.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 3.00 to 5.00 higher from 223.00-228.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies ranged 237.00-242.00. Whole cottonseed offers FOB the San Joaquin Valley in California were steady from 227.00-228.00. Whole cottonseed in Memphis was steady to 5.00 higher at 165.00; delivered Los Angeles was 2.00 to 8.00 higher from 220.00-228.00. Cottonseed Hulls in Memphis were steady to 5.00 higher at 35.00; FOB Central San Joaquin Valley was not available. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 8.20 to 13.20 lower from 189.10-207.10. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also 8.20 to 13.20 lower from 204.10-222.10. Canola meal offers were pressured by lower soybean meal futures and lower soybean meal cash offers, as well as by adequate supplies in the pipelines to meet nearby domestic demand. Linseed Meal had no quote for May; June was bid 190.00 and July was bid 185.00; Sunflower Meal was steady at 120.00 for May, June and July. The Soybean Oil was 10 to 35 points higher from 23.04-23.09 cents per pound in Central Illinois. Crude Corn Oil was steady to 25 points higher from 24.00-24.75 cents per pound. Sunflower Oil was steady to 25 points lower from 22.00-22.75 cents per pound delivered to the Red Wing area.

# ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 1.50 higher from 279.00-285.00; FOB Texas Panhandle was not established; Minneapolis was 3.00 to 4.50 lower from 277.50-292.00; Portland FOB production points were 10.00 lower from 290.00-300.00; FOB the feed mills were steady at 318.00; FOB Central and Northern California plants were steady at 305.00; FOB Los Angeles area plants were also steady at 305.00; St. Louis was steady to 3.00 higher from 297.00-303.00. Blood Meal with steady with both the Central U.S. and Texas Panhandle at 320.00; delivered Los Angeles and Fresno were steady at 640.00. Feather Meal in Minneapolis was 2.00 to 10.00 lower from 300.00-327.00; Kansas City was 10.00 to 15.00 lower from 295.00-300.00; Arkansas and Mississippi prices not established; Texas had limited movement at 295.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was 20.00 lower at 320.00. Menhaden Fish Meal new crop fishing continued to experience a slow start. There was very limited trade from 15.00 to 20.00 lower with prices FOB both the Gulf and East Coasts from 510.00-515.00. East Coast fishing was extremely light. The 65 pct or better Herring FOB Dixon was steady 540.00; 65 pct or better Sardine FOB Dixon was steady at 540.00; 64 pct or better imported Anchovy, FOB Stockton was also steady at 540.00.

# CORN FEEDS:

Yellow Corn Hominy was steady to 1.00 lower in Central Illinois from 84.00-91.00; Kansas City was steady from 93.00-96.00; St. Louis was steady to 1.00 higher from 93.00-95.00; rail delivered California points were 2.00 to 4.00 lower from 116.00-120.00. Corn Gluten Feed was 5.00 to 8.00 lower in Central Illinois, from 72.00-80.00; Kansas City was 5.00 lower at 90.00; St. Louis was 4.00 lower from 82.00-86.00; Memphis was 3.00 lower at 92.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was 5.00 lower from 350.00-360.00; Memphis was steady at 365.00; St. Louis was steady to 5.00 lower from 360.00-365.00. Distillers Dried Grain prices were mixed, 5.00 lower to 2.00 higher in Central Illinois from 110.00-130.00; Chicago was 7.00 to 10.00 lower from 118.00-120.00; Lawrenceburg was 2.00 higher at 130.00; rail delivered California points were unevenly steady from 154.00-162.00. Brewers Dried Grain prices were steady with St. Louis at 120.00 and Columbus at 128.00.

# WHEAT MILLFEEDS:

Wheat Middlings were steady to 1.00 lower in Kansas City from 81.00-84.00. St. Louis was steady to 1.00 lower from 87.00-90.00; Buffalo was 5.00 to 7.00 lower from 82.00-83.00; Memphis was 10.00 higher at 108.00; Minneapolis was mixed, 1.00 higher to 7.00 lower at 73.00. Offers for wheat millrun FOB the flour mills loaded truck for May and June shipment in the Pacific Northwest was steady to 3.00 higher from 98.00-105.00. Offers for millrun FOB the flour mills for July through September shipment ranged 94.00-95.00, offers for October through December were 95.00. Offers for wheat millrun rail delivered to Portland points were not well tested. Offers for millrun truck delivered to Portland and Willamette Valley points ranged 112.00-115.00. Truck delivered FOB San Francisco Bay area mill door was steady to 1.00 lower from 112.00-118.00; FOB Los Angeles mill door was also steady to 1.00 lower from 114.00-118.00.

# OTHERS:

Prices on Sugarcane Molasses were steady to 5.00 higher. Molasses supplies are moderate to good with light to moderate demand. Domestic molasses usage remains light to moderate. Unseasonably cool weather and good demand from feedlots continue to support molasses usage. Rice by-products were higher; Bran was mostly steady to 4.00 higher; Millfeed was steady to 3.00 higher. Alfalfa Meal was mixed, mostly steady to 2.00 lower this past week.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	May 27	May 20	May 28	AND	May 27	May 20	May 28
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	284.00	292.50	229.50
Kansas City	290.50	295.50	231.40
Memphis	294.30	303.80	238.40
Minneapolis	273.60	285.80	224.90
St. Louis	291.00	298.00	236.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	304.00	313.00	251.75
Decatur	294.00	303.00	241.75
Kansas City	301.50	307.50	240.90
Memphis	305.30	317.80	250.20
Minneapolis	282.60	294.80	233.90
Portland	315.10	324.30	262.40

COTTONSEED MEAL, 41% SOLVENT

Lubbock	202.50	200.00	202.50
Kansas City	210.25	208.50	206.00
Memphis	193.75	195.00	188.75
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	NA	190.00	175.00

SUNFLOWER MEAL 32%

Minneapolis	120.00	120.00	135.00

SOYBEAN OIL

Central IL	23.07	22.84	26.48

CORN OIL

Midwest	24.38	24.25	28.13

SUNFLOWER OIL

Minneapolis	22.38	22.50	26.50

MEAT AND BONE MEAL

Central U.S.	282.00	281.25	227.50
Minneapolis	284.75	288.50	236.00
Portland	295.00	305.00	262.50
Texas Panhandle	NA	NA	NA
St. Louis	294.00	300.00	240.00

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	512.50	NA	430.00
Gulf Coast	512.50	527.50	440.00

ANIMAL FAT

Central U.S.	NA	13.75	18.25
Minneapolis	15.00	14.63	19.38

FEATHER MEAL

Arkansas Pts.	NA	300.00	267.50
Minneapolis	312.50	318.50	248.50

CORN GLUTEN FEED

Illinois Pts	76.00	82.50	137.50
Kansas City	90.00	95.00	142.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	355.00	360.00	342.50
Kansas City	357.50	357.50	342.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	120.00	121.50	184.50
Lawrenceburg	130.00	128.00	190.00

BREWER'S DRIED GRAINS

Columbus	128.00	128.00	152.00
St. Louis	120.00	120.00	147.00

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	May 27	May 20	May 28	AND	May 27	May 20	May 28
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	82.50	83.50	112.50
Minneapolis	83.00	82.00	122.50

WHEAT MILLRUN

Portland	101.50	100.00	122.50

WHEAT MIDDLINGS

Buffalo	82.50	88.50	111.50
Kansas City	82.50	83.50	112.50
Memphis	108.00	98.00	136.00
Minneapolis	73.00	76.00	115.00
St Louis	88.50	89.00	124.00

RICE BRAN, F.O.B. MILLS

Arkansas	84.00	82.50	95.00
California	99.50	97.50	167.00
SOUTHWEST			
Louisiana	65.00	65.00	85.00
Texas	65.00	65.00	90.00

HOMINY FEED

Illinois Pts	87.50	88.00	150.50
Kansas City	94.50	94.50	163.00
St. Louis	94.00	93.50	164.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	148.00	148.00	146.00
Minneapolis	146.00	146.00	134.00
Portland	NA	NA	NA
Toledo	162.50	163.50	136.00
Alfalfa Cent	131.00	131.00	128.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	130.50	134.50	138.00
Portland	160.00	165.00	132.50
Toledo	159.00	160.00	131.00

CANE MOLASSES

Baltimore	82.50	82.50	95.00
Upper Miss Rive	92.50	90.00	107.50
Kansas City	102.50	100.00	117.50
Los Angeles	85.00	85.00	98.00
New Orleans	58.75	56.25	77.50

CORN, NO 2 YELLOW

Illinois Pts	96.68	100.97	174.09
Kansas City	95.17	98.92	177.84
Omaha	91.60	95.35	173.19

BARLEY, NO. 2

Duluth	102.09	104.18	137.51
Portland	NA	122.51	167.93

OATS, NO.2 HEAVY

Toledo	128.28	127.03	114.69
Minneapolis	105.78	104.53	140.94

SORGHUM NO. 2

Ft. Worth	107.00	109.00	185.00
Kansas City	87.20	90.80	162.00
TEXAS:			
High Plains	82.00	85.30	169.00

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED



ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF NOVEMBER 1996											
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH			
	FEB 1997	JAN 1997	FEB 1996	FEB 1997	JAN 1997	FEB 1996		MAY 1996 FEB 1997	FEB 1997	JAN 1997	FEB 1996
NE	16	16	17	8.6	10.1	9.9	198.6	18.8	25.5	28.2	
KS	11	11	9	9.8	11.4	6.9	100.7	7.2	10.0	7.2	
UT, ID, OR	3	3	3	0.3	0.3	0.3	2.9	0.3	0.6	0.5	
IA, MN, SD	5	5	5	4.3	2.6	4.4	59.3	6.5	6.6	6.6	
CO, OK, NM, TX ,AZ	6	6	4	4.0	4.1	2.4	31.9	0.4	0.4	3.8	
MO, AR, AL	2	2	2	0.0	0.0	0.0	2.8	13.5	16.4	10.2	
OH, NY	8	8	8	1.1	6.8	0.3	72.6	12.8	17.8	16.1	
TOTAL	51	51	48	28.1	35.3	24.2	468.8	59.5	77.3	72.6	

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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

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JUNE 6, 1997

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### FEED:

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HIGHLIGHTS:

Sharp day to day fluctuations in grain and soybean bids this week as the markets unable to settle down. Weather and new crop outlooks, exports, and current available supplies are all factors in the trade. Wheat highly mixed, Kansas City 5 cents lower but other places 2 to 10 cents higher, except Portland 25 to 30 cents lower. Corn 3 to 6 cents higher. Sorghum 14 to 16 cents higher. Soybeans 35 to 49 cents lower. Winter wheat harvest underway down South but no real pressure yet. Crop looking good and early yields respectable. Hard red winter wheat prices have dropped 40 cents the past three weeks and some elevators taking off another 40 cents for full harvest pressure in July. Spring wheat planting is making rapid progress. A few dry spots beginning to show up in that part of the country. Exports offered a little support this week. Exports was the by word in the corn pits this week. A liberal volume on the books but this followed a big zero last week. Corn planting is finished for this year at an early date. Plants are up, turning green, shading the ground and making speedy growth. Warmer weather beneficial to the stalks but farmers already scanning the skies and hoping for rain clouds. On the other hand, Eastern Corn Belt is getting too much rain and flooding in Ohio. USDA announced 577,000 tonnes for foreign shipment this week. Current soybean supplies are very tight. However, new crop bean planting finished at an early date this year. There is a wide price spread between old and new crop price quotes. No announced export orders this week but reports that imports can be expected from South America in order for crushing plants to continue operations this summer. Others have planned a long summers vacation.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 5 1/2 cents lower to 4.43-4.58 per bushel. Kansas City US No 2 soft red winter 5 1/2 cents lower at 3.64-4.26 per bushel. St. Louis truck US No 2 soft red winter terminal bid 2 to 3 cents higher at 3.55-3.58 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 10 3/4 cents higher at 4.39 1/4 per bushel. Portland US 1 soft white 25 to 30 cents lower at 4.25-4.30 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents higher at 2.85-2.95 per bushel. US No 2 truck yellow corn 5 cents higher at 2.76-2.78 per bushel. Omaha US No 2 truck yellow corn 3-4 cents higher at 2.63-2.65 per bushel. Chicago US No 2 yellow corn 5 cents higher at 2.78 1/4-2.85 3/4 per bushel. Toledo US No 2 yellow corn 4 to 6 cents higher at 2.75 1/4-2.77 1/4 per bushel. Minneapolis US No 2 yellow corn 3 cent higher at 2.66 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis were 1.91-1.96. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 2.10 with no comparison. Portland US 2 barley, unit trains and barges-export 5 to 10 cents lower at 5.75-5.90.

SORGHUM:

US No 2 yellow truck, Kansas City 14-16 cents higher at 4.61-4.63 per cwt. Texas High Plains US No 2 yellow sorghum had no quote.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 37 1/2 cents lower at 8.40-8.54 per bushel. Kansas City US No 2 yellow truck soybeans 42 cents lower at 8.40 per bushel. Minneapolis yellow truck soybeans 34 1/2 cents lower at 8.30 per bushel. Decatur 44 percent soybean meal, 17.00-14.00 lower at 275.00-284.00 per ton. Decatur crude soybean oil 41 points lower at 23.27-23.47 cents per pound. Sunflower crude oil 50 points higher to 25 points lower at 22.50 cents per pound, delivered Minneapolis.

## FUTURES SETTLEMENT CLOSE

JUNE 04, 1997

DOLLARS PER BUSHEL

JUNE 05,  
1996

WHEAT	JULY	SEP	DEC	MAR	JULY
CHICAGO	3.86	3.82 1/2	3.87 1/4	3.89	4.88 3/4
KANSAS CITY	3.76 3/4	3.80	3.86 1/2	3.84	5.54 1/2
MINNEAPOLIS N. SPRING	3.53 3/4	3.61 1/2	3.73 1/4	3.75 1/2	5.44 3/4
CORN					
CHICAGO	2.71 1/4	2.56 1/2	2.54 3/4	2.61	4.35
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	8.30	7.86	7.12 3/4	6.82 1/2	7.65 1/2
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	23.34	CENTS PER POUND		23.80	25.64
SOYBEAN MEAL					
CHICAGO	273.10	255.30	239.40	226.80	236.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

## SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 06/05/97	LAST WEEK 05/29/97	YEAR AGO 06/06/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.37	23.78	25.03
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.86	10.86	11.36
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.54	2.58	2.84
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	292.00	305.00	233.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	44.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.46	6.74	5.15
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.99	9.33	8.00
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.47	8.84	7.66
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.52	0.49	0.34

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR MARCH 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	30-May-97	02-Jun-97	03-Jun-97	04-Jun-97	05-Jun-97	06-Jun-98
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.47 1/2-4.62 1/2	4.44-4.59	4.42 1/2-4.57 1/2	4.36 3/4-4.51 3/4	4.43-4.58	6.04 1/4-6.22 1/4
#1 HRW 13% PROT.	4.57 1/2-4.67 1/2	4.54-4.64	4.52 1/2-4.62 1/2	4.41 3/4-4.51 3/4	4.48-4.58	6.19 1/4-6.31 1/4
#2 SRW	3.68 1/2-4.30 1/2	3.65-4.27	3.63 1/2-4.25 1/2	3.57 3/4-4.19 3/4	3.64-4.26	5.85 1/4-6.15 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.27 1/2-4.42 1/2	N/Q	4.22 1/2-4.32 1/2	4.13 3/4-4.22 3/4	N/Q	6.04 1/2-6.14 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.18	4.14	4.13	4.07	4.13	5.69
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	4.84 1/4
MILLS						
TERMINAL						
*TOLEDO (T)	3.27 1/2-3.40 1/2	N/Q	N/Q	3.43 3/4-3.51 3/4	3.46-3.54	4.80 1/4-4.86 1/4
#2 SRW	3.48 1/2-3.49 1/2	3.48 3/4-3.49 3/4	3.50-3.51	3.41 3/4-3.42 3/4	3.44-3.45	4.78 1/4-4.84 1/4
#2 SW	3.22 1/2-3.38 1/2	3.22 3/4-3.38 3/4	3.24-3.46	3.15 3/4-3.37 3/4	3.18-3.40	N/Q
ST. LOUIS (T)						
#2 SRW	3.57-3.59	3.58-3.60	3.61-3.62	3.53-3.54	3.55-3.58	4.81
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.30 3/4-4.35 3/4	4.30 1/2-4.35 1/2	4.31 3/4-4.34 3/4	4.31	4.34 1/4	6.43 1/2-6.48 1/2
#1 DNS 14% PROT.	4.35 3/4-4.40 3/4	4.35 1/2-4.40 1/2	4.39 3/4	4.31-4.36	4.39 1/4-4.44 1/4	6.48 1/2-6.58 1/2
#1 DNS 15% PROT.	4.70 3/4-4.80 3/4	4.70 1/2-4.80 1/2	4.79 3/4	4.79-4.81	4.89 1/4	6.53 1/2-6.63 1/2
#1 HAD (MILLING)	5.15	5.15	5.15	5.15	5.15	N/Q
PORTLAND (R&T)						
#1 SWW	4.52	4.52-4.53	4.55-4.56	4.49-4.53	4.25-4.30	5.90-5.95
#1 HRW ORD. PROT.	4.71	4.44-4.64	4.47-4.62	4.37-4.52	4.43-4.58	5.97
#1 DNS 14% PROT.	4.93	4.95-4.94	4.91-4.92	4.94-4.96	4.97	6.94
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	292.50-300.50	286.00-295.00	282.00-291.00	272.00-281.00	275.00-284.00	220.00-224.00
48% PROT.	304.50-310.50	299.00-307.00	295.00-303.00	285.00-293.00	288.00-296.00	230.00-236.00
		RAIL (R)		TRUCK (T)		
**BIDS TO ARRIVE						
*BIDS TO ARRIVE WITHIN 30 D/						



DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	30-May-97	02-Jun-97	03-Jun-97	04-Jun-97	05-Jun-97	06-Jun-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.73-2.75	2.77-2.78	2.80-2.82	2.73-2.75	2.76-2.78	4.68-4.70
OMAHA #2 Y (T)	2.62-2.63	2.64-2.67	2.68-2.70	2.60-2.63	2.63-2.66	4.57-4.59
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.74 3/4-2.82 1/4	2.78-2.85 1/2	2.81 1/2-2.89	2.75 1/4-2.82 3/4	2.78 1/4-2.85 3/4	4.57-4.73
#2 Y (15 DAYS)	2.74 3/4-2.82 1/4	2.78-2.85 1/2	2.81 1/2-2.89	2.75 1/4-2.82 3/4	2.78 1/4-2.85 3/4	4.62-4.72
*TOLEDO #2 Y (T)	2.72 3/4-2.73 3/4	2.76-2.77	2.79 1/2-2.80 1/2	2.74 1/4-2.75 1/4	2.75 1/4-2.77 1/4	4.59-4.64
ST. LOUIS #2 Y (T)	2.80-2.81	2.84-2.85	2.87-2.88	2.81-2.82	2.84-2.85	4.69
*MINN. #2 Y (R & T)	2.63 3/4	2.67	2.70 1/2	2.64 1/4	2.66 1/4	4.53
MEMPHIS #2 (T)	2.72-2.78	2.76-2.81	2.78-2.84	2.72-2.78	2.79-2.83	N/Q
<b>OATS</b>						
*TOLEDO #2 W (T)	2.12 3/4	2.16	2.18 1/2	2.15 3/4	2.16	N/Q
MINNEAPOLIS #2 (R)	1.85 3/4	1.89	1.91 1/2	1.88 3/4	1.89	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	4.20-4.25
DULUTH #2 O/B FD (R)	2.45	2.45	2.45	2.45	2.45	3.30
PORTLAND #2 (R & T)	2.80-2.85	2.83-2.85	2.78-2.88	2.78-2.88	2.76-2.84	3.92-3.94
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.57	4.57-4.61	4.67-4.69	4.56-4.58	4.61-4.63	7.52-7.54
***TEXAS HIGH PL #2 (R)***	4.80-4.90	N/Q	4.92-5.04	4.84-4.95	N/Q	8.20-8.30
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.89 1/2-8.90 1/2	8.84 1/4-8.85 1/4	8.69-8.70	8.39-8.40	8.45-8.46	7.63
#1 Y (15 DAYS)	8.89 1/2-8.90 1/2	8.84 1/4-8.85 1/4	8.69-8.70	8.39-8.40	8.45-8.46	7.63
*TOLEDO #1 Y (T)	8.79 1/2-8.82 1/2	8.74 1/4-8.77 1/4	8.59-8.62	8.29-8.32	8.37-8.38	7.58-7.63
MINN. #1 Y (R & T)	8.73 1/2	8.68 1/4	8.53	8.25	8.30	7.49
ILL. PROC. #1 Y (T)	8.88 1/2-9.02 1/2	8.78-8.93 1/4	8.63-8.78	8.36-8.47	8.40-8.54	7.62-7.69
OMAHA	8.64-8.66	8.56-8.60	8.41-8.43	8.04-8.12	8.10-8.18	7.33-7.39
MEMPHIS #1 Y (T)	8.89-8.90	8.83-8.85	8.68-8.70	8.38-8.40	8.46-8.48	N/Q
KANSAS CITY #1 Y (T)	8.93	8.85	8.68	8.41	8.40	7.55-7.56
**BIDS TO ARRIVE RAIL (R)						TRUCK (T)
*BIDS TO ARRIVE WITHIN 30 DAYS						

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 04, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.81	-	8.34	-	3.37	-
OHIO VALLEY	2.78-2.85	4.58	8.38-8.39	-	3.50	-
CENT. BLUEGRASS	2.56-2.88	-	7.77-8.10	-	-	-
TENNESSEE						
WESTERN	2.61-2.69	4.27-4.66	8.00-8.27	-	-	-
MIDDLE	2.68-2.86	-	8.10-8.35	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.03	-
LYNCHBURG	-	-	8.15	-	3.03	-
ORANGEBURG	-	-	-	-	3.03	-
VIRGINIA						
CENTRAL	3.01	4.25	8.15	-	3.04	-
NORFOLK *	-	-	8.53-8.58	-	3.12	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.37-2.54	-	7.89-8.06	-	-	-
CENTRAL	2.42-2.61	-	7.92-8.08	-	-	-
EASTERN	2.44-2.64	-	8.00-8.23	-	-	-
ILLINOIS *						
NORTHERN	2.56-2.61	-	8.10-8.17	-	-	-
CENTRAL	2.60-2.71	-	8.20-8.30	-	3.24-3.31	-
SOUTHERN	2.62-2.81	4.15-4.52	8.16-8.34	-	3.25-3.38	-
MISSOURI						
CENTRAL	2.54-2.63	3.83-4.31	8.06-8.33	-	3.08-3.24	-
NORTHEAST *	2.58-2.76	4.25-4.65	8.18-8.34	-	3.28-3.45	-
SOUTHEAST *	2.57-2.72	4.38-4.74	8.21-8.36	-	3.32-3.48	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.62	-	-	3.77-3.87	3.27	-
EASTERN	2.31-2.77	4.08-4.13	-	3.58-3.92	-	-
KANSAS						
WESTERN	2.59-2.82	4.04-4.33	7.92-8.10	3.62-3.83	-	-
KANSAS CITY	2.73-2.75	4.56-4.58	8.41	4.35	3.42-3.43	-
NEBRASKA						
GRAND ISLAND	2.57	4.21	7.90	3.52	-	-
BEATRICE	2.49	4.14	8.00	3.65	-	-
COLUMBUS	2.56	4.02	7.96	3.69	-	-
SOUTH DAKOTA						
WATERTOWN	2.33	-	7.80	3.57	-	1.75
MITCHELL	2.37	-	7.78	3.67	-	1.74
VERMILLION	2.44	-	7.98	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	8.20	-	3.33	-
MARIANNA	-	-	6.79	-	3.36	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.36	-	3.74	-	-
AFTON	2.90	4.30	7.98	3.62	-	-
LAWTON	-	-	-	3.58	-	-
TEXAS						
CANADIAN RIVER	2.76-2.87	4.12-4.38	-	3.49-3.77	-	-
PLAINVIEW TRIANGLE	2.79-2.87	4.22-4.35	-	3.47-3.56	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.64-2.65	-	8.22-8.25	-	-	-
NORTHERN IOWA	2.70-2.74	-	8.30-8.35	-	-	-
SOUTHERN IOWA	2.70-2.74	-	8.29-8.34	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.73-2.76	-	8.28-8.37	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	30-May-97	02-Jun-97	03-Jun-97	04-Jun-97	05-Jun-97	06-Jun-96
<b>WHEAT</b>						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	4.35 3/4-4.40 3/4	4.35 1/2-4.40 1/2	4.39 3/4	4.31-4.36	4.39 1/4-4.44 1/4	6.48 1/2-6.58 1/2
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	4.80
NO. 2 SRW (CASH)	3.49	3.49	3.50	3.42	3.44	N/Q
<b>GULF</b>						
NO.1 HRW ORD,PROT. R	4.57 1/2	4.39	4.32 1/2	4.26 3/4	4.29	6.13 1/2-6.14 1/2
NO.2 SRW B	3.80 1/2	3.75 3/4-3.76 3/4	3.78-3.81	3.68 3/4-3.70 3/4	3.71-3.72	4.97 1/4-4.98 1/4
<b>TEXAS GULF</b>						
NO.1 HRW ORD,PROT.	4.27 1/2-4.42 1/2	N/Q	4.22 1/2-4.32 1/2	4.13 3/4-4.22 3/4	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.59	4.57	4.55	4.53	4.46	5.86
NO.2 DNS 14% PROT.	4.87	4.91	4.88	4.88	4.90	6.55
NO.2 OR BETTER SW	4.17	4.12	4.12	4.10	4.03	5.08
<b>CORN, NO. 2 YELLOW</b>						
GULF (B) LOUISIANA	2.92 3/4-2.93 3/4	2.96-2.97	2.99 1/2-3.00 1/2	2.93 1/4-2.94 1/4	2.96 1/4-2.97 1/4	4.82-4.83
PACIFIC NORTHWEST	3.17 1/4	3.17 3/4	3.20 3/4	3.23	3.16 1/4	5.08
<b>SORGHUM, NO.2 YELLOW</b>						
GULF B	5.16-5.19	5.20-5.23	5.26-5.31	5.20-5.24	5.25-5.31	7.83-7.89
GULF R	5.01	5.07	5.13	5.02	5.08	7.63
<b>SOYBEANS,NO.1 YELLOW*</b>						
EAST COAST (NCC)	6.90	6.96	6.96	6.88	6.89	7.36
EAST COAST (CASH)	9.01	8.91	8.91	8.83	8.84	7.76
GULF B	9.08 1/2-9.10 1/2	9.01 1/4-9.03 1/4	8.85-8.87	8.55-8.57	8.63	7.83-4.84
<b>BARLEY NO.2</b>						
DULUTH	2.45	2.45	2.45	2.45	2.45	3.30
EAST COAST	2.35	2.35	2.35	2.35	2.35	3.20
PACIFIC NORTHWEST	2.94	2.92	2.92	2.92	2.92	3.92

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	05/29/97	05/22/97	05/30/96	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	9,410	6,960	13,491	973,242	1,241,499
RYE	0	0	0	0	0
OATS	0	4	0	375	484
BARLEY	1,232	753	230	24,841	62,650
FLAXSEED	0	0	0	0	3
CORN	27,342	22,372	43,587	1,388,827	1,815,218
SORGHUM	1,984	3,006	911	159,816	125,722
SOYBEANS	7,847	12,411	7,849	791,098	699,344
SUNFLOWER	0	0	0	13	7,829
TOTAL	47,815	45,506	66,068	3,338,212	3,952,749

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAY 29, 1997  
- 1,000 BUSHEL -

MISSISSIPPI R.			
COSTA RICA	255	INDONESIA	1,102
ISRAEL	1,277	JAPAN	1,801
MEXICO	644		
EAST GULF			
JAPAN	1,511		
PUGET SOUND			
CHINA T	320		
INTERIOR			
MEXICO	937		
TOTAL			7,847

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING MAY 29, 1997  
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWRENCE SWY					
MONTREAL	0	0	0	0	0
SEAWAY	156	0	0	0	156
SUBTOTAL	156	0	0	0	156
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	765	0	566	0	1,331
EAST GULF	0	0	0	0	0
N. TEXAS	0	681	184	0	865
S. TEXAS	0	0	0	0	0
SUBTOTAL	765	681	750	0	2,196
PACIFIC					
COLUMBIA R.	1,707	2,059	0	3,448	7,214
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	1,707	2,059	0	3,448	7,214
INTERIOR					
INTERIOR	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
TOTAL	2,628	2,740	750	3,448	9,566
SHIPMENTS TO CANADA*	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST  
LAWRENCE SEAWAY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT  
VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING MAY 29, 1997  
- 1,000 BUSHEL -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
NETHERLANDS	156	0	0	0	0	0	156
SUBTOTAL	156	0	0	0	0	0	156
LAKES							
SUBTOTAL	0	0	0	0	0	0	0
GULF							
ALGERIA	0	807	0	0	0	0	807
BELIZE	88	0	0	0	0	0	88
COLOMBIA	257	0	0	0	0	0	257
COSTA RICA	0	916	0	0	0	255	1,171
EL SALVADOR	0	877	0	0	0	0	877
INDONESIA	0	0	0	0	0	1,102	1,102
ISRAEL	0	0	0	0	0	1,277	1,277
JAMAICA	598	220	0	0	0	0	818
JAPAN	0	4,027	0	0	342	3,312	7,681
MEXICO	0	2,722	644	0	0	644	4,010
MOROCCO	93	0	0	0	0	0	93
NIGERIA	1,073	0	0	0	0	0	1,073
NORTH KOREA	0	982	0	0	0	0	982
PANAMA	0	687	0	0	0	0	687
PORTUGAL	0	3,209	0	0	0	0	3,209
SPAIN	0	1,200	0	0	0	0	1,200
TURKEY	0	774	0	0	252	0	1,026
VENEZUELA	87	884	0	0	0	0	971
SUBTOTAL	2,196	17,305	644	0	594	6,590	27,329
PACIFIC							
CHINA T	0	1,893	0	0	0	320	2,213
JAPAN	3,306	6,140	0	0	688	0	10,134
KOREA REP	1,463	0	0	0	0	0	1,463
PAKISTAN	2,445	0	0	0	0	0	2,445
SUBTOTAL	7,214	8,033	0	0	688	320	16,255
INTERIOR							
MEXICO	0	830	131	103	702	937	2,703
SUBTOTAL	0	830	131	103	702	937	2,703
TOTAL	9,566	26,168	775	103	1,984	7,847	46,443
SHIPMENTS							
TO CANADA*	0	399	0	1,129	0	0	1,528

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

\*\*\*\*MONDAY JUNE 02, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 05/18/97 ADD	28 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/20/97 ADD	165 Y. SOYBEANS	FROM MISS. R.	TO COLOMBIA
FOR CERTDATE 05/21/97 ADD	90 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/22/97 ADD	31 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 05/22/97 ADD	767 Y. CORN	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 05/22/97 ADD	607 Y. SOYBEANS	FROM EAST GULF	TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
 REPORTED IN WEEK ENDING 05/29/97  
 - 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE		BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	1,129	0	0	1,129
TOLEDO	0	399	0	0	0	0	399
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	399	0	1,129	0	0	1,528
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	1,331	17,305	644	0	594	5,079	24,953
EAST GULF	0	0	0	0	0	1,511	1,511
N. TEXAS	865	0	0	0	0	0	865
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	2,196	17,305	644	0	594	6,590	27,329
PACIFIC							
COLUMBIA R.	7,214	3,848	0	0	688	0	11,750
PUGET SOUND	0	4,185	0	0	0	320	4,505
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	7,214	8,033	0	0	688	320	16,255
INTERIOR							
INTERIOR	0	830	131	103	702	937	2,703
SUBTOTAL	0	830	131	103	702	937	2,703
TOTALS	9,410	26,567	775	1,232	1,984	7,847	47,815

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY. MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



# Barge Grain Movements

1,000 Tons

Week Ending 05/31/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	426	5	5	2	437
Miss. /25	572	6	42	2	621
Miss. /26	837	6	80	2	925
Miss. /27	456	10	66	3	536
Ill. /8	221	0	21	0	243
Ohio /52	18	0	15	21	54
Ark. /1	0	1	3	0	4

Week Ending 06/01/96

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	428	5	44	0	476
Miss. /25	407	0	38	0	444
Miss. /26	619	5	9	0	632
Miss. /27	653	0	59	9	721
Ill. /8	144	0	19	0	162
Ohio /52	10	0	0	28	37
Ark. /1	0	3	0	0	3

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	11225	586	2998	1764	16573
1996	14822	564	2605	2214	20206

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of May 13, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	194.2	966.9	20.2	11.3	28.7	1.5	
Redeemed	111.7	374.2	9.3	5.2	12.9	0.7	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	82.5	592.7	10.9	6.1	15.8	0.8	
Tot 9-Mo Outstand	82.5	592.9	10.9	6.1	15.8	0.8	0.0
Total Reserve(1992)		0.0					

Item	Cotton			Rice	Honey	Sugar	
	Soybeans	Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,452.6	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	2.5	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	23.0	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.8	3,336.8	39.6	68.7		1,134.7	669.9
Redeemed	110.0	1,986.0	33.1	41.1		598.3	144.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	85.8	1,350.8	6.5	27.6		536.4	525.7
Tot 9-Mo Outstand	85.8	1,373.8	6.5	27.6	0.1	536.4	525.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	2,061	445	22	96	5		
Redeemed	531	176	3	42	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,530	269	19	54	2		
Tot 9-Mo Outstand	1,530	269	19	54	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of May 20, 1997

Item	Wheat	Com	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	194.2	967.3	20.4	11.4	28.7	1.5	
Redeemed	115.4	387.8	10.0	5.6	13.3	0.7	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	78.8	579.5	10.4	5.8	15.4	0.8	
Tot 9-Mo Outstand	78.8	579.7	10.4	5.8	15.4	0.8	0.0
Total Reserve(1992)		0.0					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,456.7	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	2.7	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	18.7	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.8	3,337.4	39.6	68.7		1,134.7	669.9
Redeemed	113.5	2,032.1	33.1	49.1		620.8	157.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	82.3	1,305.3	6.5	19.6		513.9	512.7
Tot 9-Mo Outstand	82.3	1,324.0	6.5	19.6	0.1	513.9	512.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	2,063	447	22	96	5		
Redeemed	579	190	4	43	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,484	257	18	53	2		
Tot 9-Mo Outstand	1,484	257	18	53	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.



CANADIAN GRAIN COMMISSION  
CORPORATE SERVICES DIVISION  
Handlings of U S Grains at Eastern Elevators  
April, 1997

	Wheat	Barley	Canola	Com	Soybeans	Total
Stocks in store at April 1, 1997	56.9	.3	-	24.4	4.8	86.4
<u>Receipts</u>						
Vessel	8.2	-	-	24.1	-	32.3
Rail	-	-	-	-	12.0	12.0
<u>Shipments</u>						
Overseas	3.0	-	-	-	-	3.0
Canadian Domestic	-	-	-	10.0	12.0	22.0
<u>Baie Comeau</u>						
Belgium	3.0	-	-	-	-	3.0

* Stocks in store at April 30, 1997	62.1	.3	-	38.5	4.8	105.7
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\* May not add due to rounding

**CANADIAN GRAIN COMMISSION  
CORPORATE SERVICES DIVISION  
Handlings of U S Grains at Eastern Elevators  
March, 1997**

	Wheat	Barley	Canola	Corn	Soybeans	Total
Stocks in store						
March 1, 1997	56.9	.3	-	27.1	10.5	94.8
<u>Receipts</u>						
Vessel	-	-	-	-	-	-
Rail	-	-	1.4	7.7	25.8	34.9
<u>Shipments</u>						
Overseas	-	-	-	-	-	-
Canadian Domestic	-	-	1.4	10.4	31.5	43.3

* Stocks in store at March 31, 1997	56.9	.3	-	24.4	4.8	86.4
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\* May not add due to rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 3, were mixed. Soybean Meal prices were 1.60 to 11.70 higher, mostly 3.00 to 6.00 higher. Cottonseed Meal was mixed, mostly steady to 3.00 higher. Whole Cottonseed was steady to 3.00 lower, except Memphis which was steady to 10.00 higher. Canola Meal was mixed, 4.00 higher to 9.00 lower, mostly 1.00 to 9.00 lower. Linseed Meal was steady. Sunflower Meal was 5.00 lower. Crude Oil prices were mixed, mostly 50 to 75 points higher. Meat and Bone Meal lacked clear direction and traded from 5.00 lower to 10.00 higher. Blood Meal was steady to 20.00 lower, mostly 15.00 to 20.00 lower. Feather Meal prices were steady to 18.00 lower, mostly steady. Fish Meal was steady to 15.00 higher in a very thinly tested market. Yellow Corn Hominy was mixed, 1.00 lower to 1.00 higher. Corn Gluten Feed was steady to 1.00 higher, mostly steady. Corn Gluten Meal was steady to 5.00 lower. Distillers Dried Grain was mixed, mostly steady to 2.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were steady to 7.00 lower. Demand was relatively light as grazing has continued to increase throughout the midwest. Several commodities were in tight supply.

OILSEEDS:

On Tuesday, June 3, the July Soybean Meal futures closed the week 6.00 higher at 283.10. The July Soybean Oil closed 56 points higher at 23.85 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 4.00 to 6.00 higher from 295.00-303.00; Kansas City was 1.60 to 2.60 higher from 301.60-305.60; St. Louis was 3.00 higher from 307.00-309.00; Minneapolis was 4.00 to 5.00 higher from 286.10-288.10; Memphis was 9.70 to 11.70 higher from 311.50-320.50; Portland was 5.00 to 6.00 higher from 317.10-324.10; Santa Fe delivered California points were 4.00 higher from 322.10-324.10; Southern Pacific delivered California points were 6.00 higher from 321.10-324.10. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were steady from 225.00-230.00; delivered Los Angeles was also steady at 227.00; Kansas City was steady from 209.00-211.50; Memphis was 2.50 to 5.00 higher at 197.50; Lubbock was 2.50 lower at 200.00; St. Louis was 2.00 to 3.00 higher from 206.00-212.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 1.00 to 3.00 lower from 222.00-225.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were steady to 2.00 lower from 237.00-240.00. Whole cottonseed offers FOB the San Joaquin Valley in California were 2.00 higher from 229.00-230.00. Whole cottonseed in Memphis was steady to 10.00 higher at 175.00; delivered Los Angeles ranged 218.00-222.00. Cottonseed Hulls in Memphis were 2.50 lower at 32.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were mixed, 4.00 higher to 9.00 lower from 193.10-198.10. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 1.00 to 9.00 lower from 203.10-213.10. Canola meal offers were pressured by heavy supplies in the pipelines, although higher Chicago July soybean meal futures provided some support. Linseed Meal was 190.00 for June and 185.00 for July. Sunflower Meal was 5.00 lower with June and July bid 115.00. The Soybean Oil was 61 to 76 points higher from 23.65-23.85 cents per pound in Central Illinois. Crude Corn Oil was 50 to 75 points higher from 24.75-25.25 cents per pound. Sunflower Oil was mixed, 50 points higher to 25 points lower at 22.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 1.00 higher to 2.00 lower from 280.00-283.00; FOB Texas Panhandle was 282.50; Minneapolis was 2.50 to 6.00 higher from 280.00-298.00; Portland FOB production points were 5.00 to 10.00 higher from 300.00-305.00; FOB the feed mills were 2.00 higher at 320.00; FOB Central and Northern California plants were steady at 305.00; FOB Los Angeles area plants were also steady at 305.00; St. Louis was steady to 5.00 lower from 295.00-298.00. Blood Meal was 15.00 to 20.00 lower in the Central U.S. from 600.00-605.00; the Texas Panhandle was 17.00 lower at 603.00; delivered Los Angeles and Fresno were steady at 640.00. Feather Meal in Minneapolis was steady to 18.00 lower from 300.00-307.00; Kansas City was steady from 295.00-300.00; Arkansas had limited trade from 285.00-287.50; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was steady at 320.00. Menhaden Fish Meal was 15.00 higher in extremely limited trade from 525.00-530.00 at both the Gulf and East Coasts. Available supplies were extremely tight as most supplies were going to fill previous commitments. The 65 pct or better Herring FOB Dixon was steady 540.00; 65 pct or better Sardine FOB Dixon was steady at 540.00; 64 pct or better imported Anchovy, FOB Stockton was also steady at 540.00.

CORN FEEDS:

Yellow Corn Hominy was mixed, 1.00 lower to 1.00 higher in Central Illinois from 83.00-92.00; Kansas City was 1.00 to 2.00 lower from 92.00-94.00; St. Louis was steady to 1.00 lower from 93.00-94.00; rail delivered California points were steady to 1.00 higher from 117.00-120.00. Corn Gluten Feed was steady in Central Illinois, from 72.00-80.00; Kansas City was steady at 90.00; St. Louis was steady from 82.00-86.00; Memphis was 1.00 higher at 93.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was steady to 5.00 lower from 345.00-360.00; Memphis was steady at 365.00; St. Louis was steady to 5.00 lower at 360.00. Distillers Dried Grain prices were steady in Central Illinois from 110.00-130.00; Chicago was steady to 2.00 higher at 120.00; Lawrenceburg was steady at 130.00; rail delivered California points were mixed, 6.00 higher to 2.00 lower at 160.00. Brewers Dried Grain prices were steady with St. Louis at 120.00 and Columbus at 128.00.

WHEAT MILLFEEDS:

Wheat Middlings were 7.00 lower in Kansas City from 74.00-77.00. St. Louis was steady to 2.00 lower from 85.00-90.00; Buffalo was 4.00 to 7.00 lower from 75.00-79.00; Memphis was 7.00 lower at 101.00; Minneapolis was steady at 73.00. Offers for wheat millrun FOB the flour mills loaded truck for June shipment in the Pacific Northwest was 98.00, although trading was inactive due to extremely limited nearby supplies. There were sales for July through September at 95.00 and sales for October at 94.00. Offers for rail delivery to Portland during June were 100.00. Wheat millrun offers for truck delivery to Portland area feedmills and dairies were not well tested. Wheat millrun truck delivered FOB the San Francisco Bay area mill door was steady to 1.00 lower from 112.00-117.00; FOB Los Angeles mill door was also steady to 1.00 lower from 114.00-117.00.

OTHERS:

Prices on Sugarcane Molasses were mixed with Houston and New Orleans steady to 5.00 higher and Baltimore-Philadelphia 5.00 to 7.50 lower. Molasses supplies are moderate to good with light to moderate demand. Domestic molasses usage remains light to moderate. Lower prices for competitive energy sources and grazing continue to pressure molasses prices in the Midwest. Traders report good harvest of sugar cane in Mexico, Central America and Australia. Rice by-products were mostly steady with lower this past week. Alfalfa Meal was mixed, mostly steady to 2.00



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jun 3	May 27	Jun 4	AND	Jun 3	May 27	Jun 4
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	286.50	284.00	222.50
Kansas City	291.60	290.50	224.50
Memphis	302.50	294.30	229.50
Minneapolis	278.10	273.60	222.40
St. Louis	294.00	291.00	224.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	309.00	304.00	243.50
Decatur	299.00	294.00	233.50
Kansas City	303.60	301.50	234.50
Memphis	316.00	305.30	240.50
Minneapolis	287.10	282.60	231.40
Portland	320.60	315.10	257.50

COTTONSEED MEAL, 41% SOLVENT

Lubbock	200.00	202.50	205.00
Kansas City	210.25	210.25	206.00
Memphis	197.50	193.75	190.00
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	190.00	NA	175.00
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SUNFLOWER MEAL 32%

Minneapolis	115.00	120.00	135.00
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SOYBEAN OIL

Central IL	23.75	23.07	24.98
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CORN OIL

Midwest	25.00	24.38	27.50
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SUNFLOWER OIL

Minneapolis	22.50	22.38	26.00
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MEAT AND BONE MEAL

Central U.S.	281.50	282.00	230.00
Minneapolis	289.00	284.75	238.50
Portland	302.50	295.00	259.00
Texas Panhandle	282.50	NA	230.00
St. Louis	291.50	294.00	245.00

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	527.50	512.50	425.00
Gulf Coast	527.50	512.50	430.00

ANIMAL FAT

Central U.S.	14.75	NA	18.13
Minneapolis	15.00	15.00	19.50

FEATHER MEAL

Arkansas Pts.	286.25	NA	252.50
Minneapolis	303.50	312.50	253.50

CORN GLUTEN FEED

Illinois Pts	76.00	76.00	130.50
Kansas City	90.00	90.00	145.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	352.50	355.00	325.00
Kansas City	357.50	357.50	335.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	120.00	120.00	178.00
Lawrenceburg	130.00	130.00	190.00

BREWER'S DRIED GRAINS

Columbus	128.00	128.00	152.00
St. Louis	120.00	120.00	147.00

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jun 3	May 27	Jun 4	AND	Jun 3	May 27	Jun 4
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	75.50	82.50	116.00
Minneapolis	83.00	83.00	121.50

WHEAT MILLRUN

Portland	101.50	101.50	127.50

WHEAT MIDLINGS

Buffalo	77.00	82.50	106.50
Kansas City	75.50	82.50	116.00
Memphis	101.00	108.00	141.00
Minneapolis	73.00	73.00	114.50
St Louis	87.50	88.50	122.50

RICE BRAN, F.O.B. MILLS

Arkansas	87.50	84.00	95.00
California	101.00	99.50	NA
SOUTHWEST			
Louisiana	65.00	65.00	86.50
Texas	NA	65.00	87.50

HOMINY FEED

Illinois Pts	87.50	87.50	147.00
Kansas City	93.00	94.50	162.00
St. Louis	93.50	94.00	162.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	148.00	148.00	144.00
Minneapolis	146.00	146.00	134.00
Portland	NA	NA	NA
Toledo	162.50	162.50	136.00
Alfalfa Cent	131.00	131.00	127.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	129.50	130.50	130.00
Portland	158.50	160.00	132.50
Toledo	159.00	159.00	131.00

CANE MOLASSES

Baltimore	76.25	82.50	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	100.00	102.50	117.50
Los Angeles	85.00	85.00	98.00
New Orleans	61.25	58.75	77.50

CORN, NO 2 YELLOW

Illinois Pts	100.52	96.68	173.28
Kansas City	100.35	95.17	165.69
Omaha	96.06	91.60	162.12

BARLEY, NO. 2

Duluth	102.09	102.09	137.51
Portland	121.68	NA	167.93

OATS, NO.2 HEAVY

Toledo	136.56	128.28	107.50
Minneapolis	119.69	105.78	132.66

SORGHUM NO. 2

Ft. Worth	107.00	107.00	184.00
Kansas City	93.60	87.20	150.80
TEXAS:			
High Plains	86.20	82.00	155.30

1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF NOVEMBER 1996											
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH			
	FEB 1997	JAN 1997	FEB 1996	FEB 1997	JAN 1997	FEB 1996		MAY 1996 FEB 1997	FEB 1997	JAN 1997	FEB 1996
NE	16	16	17	8.6	10.1	9.9	198.6	18.8	25.5	28.2	
KS	11	11	9	9.8	11.4	6.9	100.7	7.2	10.0	7.2	
UT, ID, OR	3	3	3	0.3	0.3	0.3	2.9	0.3	0.6	0.5	
IA, MN, SD	5	5	5	4.3	2.6	4.4	59.3	6.5	6.6	6.6	
CO, OK, NM, TX ,AZ	6	6	4	4.0	4.1	2.4	31.9	0.4	0.4	3.8	
MO, AR, AL	2	2	2	0.0	0.0	0.0	2.8	13.5	16.4	10.2	
OH, NY	8	8	8	1.1	6.8	0.3	72.6	12.8	17.8	16.1	
TOTAL	51	51	48	28.1	35.3	24.2	468.8	59.5	77.3	72.6	



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Grain Market News

# Grain and Feed Weekly Summary and Statistics

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\*\*\*\*PLEASE NOTE THE COVER PAGE FOR [VOL. 45 NO. 20] WAS THIS SAME PAGE,  
PLEASE DISREGARD THE TEXT IN THAT PUBLICATION THAT READ MAY, THEY SHOULD  
HAVE READ APRIL. \*\*\*\*

HIGHLIGHTS:

Wheat bids finished the week mostly lower as harvest pressure and good yields weakened bids. Corn bids were lower due to favorable growing conditions and lack of any export business this week. Soybean bids closed mixed, however, a strong undertone was noted. Improved meal demand and sharply higher trends this week pushed bean bids upward. Wheat 5 to 21 cents lower except Minneapolis 17 cents higher. Corn 1 to 5 cents lower. Sorghum 4 to 6 cents lower. Soybeans mixed.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 26 1/2 to 31 1/2 cents lower at 4.16 1/2-4.26 1/2 per bushel. Kansas City US No 2 soft red winter 17 1/2 cents lower to 21 1/2 cents higher at 3.46 1/2-4.04 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid 4 to 5 cents lower at 3.51-3.53 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 17 1/4 cents higher at 4.56 1/2 per bushel. Portland US 1 soft white steady to 2 cents lower at 4.25-4.28 per bushel.

CORN:

Kansas City US No 2 rail white corn steady 2.85-2.95 per bushel. US No 2 truck yellow corn 3 cents lower at 2.73-2.75 per bushel. Omaha US No 2 truck yellow corn 1-3 cents lower at 2.62-2.63 per bushel. Chicago US No 2 yellow corn 3 to 5 cents lower at 2.73 1/4-2.82 1/4 per bushel. Toledo US No 2 yellow corn steady to 1 cent lower at 2.74 1/4-2.77 1/4 per bushel. Minneapolis US No 2 yellow corn 5 cent lower at 2.61 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 10 cents lower at 5.75-5.80.

SORGHUM:

US No 2 yellow truck, Kansas City 4 to 6 cents higher at 4.67 per cwt. Texas High Plains US No 2 yellow sorghum was 4.15-4.30 with no comparison.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 1/2 cent lower to 7 1/2 cents higher at 8.39 1/2-8.61 1/2 per bushel. Kansas City US No 2 yellow truck soybeans 1 cent lower at 8.39 per bushel. Minneapolis yellow truck soybeans 3 1/2 cents higher at 8.33 1/2 per bushel. Decatur 44 percent soybean meal, .50 higher at 275.50-284.50 per ton. Decatur crude soybean oil 23 points lower at 23.04-23.24 cents per pound. Sunflower crude oil 100 points lower to steady at 21.50-22.50 cents per pound, delivered Minneapolis.



FUTURES SETTLEMENT CLOSE

<div> <div>JUNE 11, 1997</div> <div>DOLLARS PER BUSHEL</div> </div>					
WHEAT	JULY	SEP	DEC	MAR	JUNE 12, 1996 JULY
CHICAGO	3.64 1/2	3.74	3.85 3/4	3.89	4.94 1/4
KANSAS CITY	3.87 1/2	3.90	3.97 1/2	3.95	5.76 1/4
MINNEAPOLIS N. SPRING	4.09 3/4	4.03	4.07	4.08	5.65 1/2
CORN					
CHICAGO	2.72 1/2	2.59 1/4	2.55 1/2	2.62	4.77 1/2
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	8.30 1/2	7.82	7.11 3/4	6.73	7.71 1/2
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	23.17	CENTS PER POUND		23.70	26.05
SOYBEAN MEAL					
CHICAGO	274.10	254.90	236.70	225.50	233.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 06/12/97	LAST WEEK 06/05/97	YEAR AGO 06/13/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	23.14	23.37	25.02
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.86	10.86	11.36
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.51	2.54	2.84
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	292.50	292.00	233.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	44.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.47	6.46	5.13
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.98	8.99	7.97
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.50	8.47	7.70
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.48	0.52	0.27

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Jun-97	09-Jun-97	10-Jun-97	11-Jun-97	12-Jun-97	13-Jun-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.38 1/2-4.48 1/2	4.46 1/4-4.56 1/4	4.43 3/4-4.53 3/4	4.27 1/2-4.37 1/2	4.16 1/2-4.26 1/2	6.26-6.46
#1 HRW 13% PROT.	4.38 1/2-4.48 1/2	4.46 1/4-4.56 1/4	4.43 3/4-4.53 3/4	4.33 1/2-4.43 1/2	4.22 1/2-4.32 1/2	6.43-6.55
#2 SRW	3.64 1/2-4.26 1/2	3.72 1/4-4.34 1/4	3.69 3/4-4.31 3/4	3.68 1/2-4.15 1/2	3.46 1/2-4.04 1/2	5.96-6.16
HOUSTON (T)						
#1 HRW ORD. PROT.	4.20 1/2-4.26 1/2	4.26 1/4-4.34 1/4	4.23 1/4-4.31 3/4	N/Q	4.11 1/2-4.14 1/2	6.22 1/2-6.27 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.14	4.21	4.14	4.13	3.92	5.80
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.47 1/2-3.48 1/2	3.55 1/2-3.56 1/2	3.51-3.55	N/Q	N/Q	4.99 3/4
#2 SW	3.21 1/2-3.43 1/2	3.29 1/2-3.51 1/2	3.25-3.47	3.56 1/2	3.45	4.92 3/4-4.99 3/4
ST. LOUIS (T)						
#2 SRW	N/Q	N/Q	N/Q	N/Q	3.41-3.45	4.88 3/4-4.93 1/2
MINNEAPOLIS (R)	3.51 1/2	3.59 1/2	3.55	3.56 1/2	3.15-3.71	N/Q
#1 DNS 13% PROT.	3.59-3.61	3.67-3.68	3.62-3.63	3.62-3.64	3.51-3.53	4.89-4.90
#1 DNS 14% PROT.	4.47	4.56 1/2	4.57 1/4-4.62 1/4	4.59 3/4-4.69 3/4	4.51 1/2	6.75-6.90
#1 DNS 15% PROT.	4.52-4.57	4.56 1/2-4.66 1/2	4.67 1/4-4.72 1/4	4.64 3/4-4.74 3/4	4.56 1/2-4.66 1/2	6.90-6.95
#1 HAD (MILLING)	4.97	5.06 1/2	5.12 1/4	5.19 3/4	4.96 1/2-5.01 1/2	7.10-7.25
PORTLAND (R&T)	5.20	5.20	5.20	5.50	5.50	N/Q
#1 SSW						
#1 HRW ORD. PROT.	4.25-4.30	4.25-4.30	4.30-4.32	4.26-4.30	4.25-4.28	5.40-5.45
#1 DNS 14% PROT.	4.44-4.54	4.51	4.49	4.48	4.37	6.26
RYE	5.05	5.15	5.15	5.13	5.06	6.36-6.47
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	272.50-281.50	264.00-273.00	267.50-274.50	273.00-282.00	275.50-284.50	220.00-223.00
48% PROT.	285.50-293.50	277.00-285.00	278.50-286.50	286.00-294.00	288.50-296.50	229.00-235.00
*BIDS TO ARRIVE WITHIN 30 D/		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Jun-97	09-Jun-97	10-Jun-97	11-Jun-97	12-Jun-97	13-Jun-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.76-2.78	2.76-2.78	2.74-2.76	2.75-2.77	2.73-2.75	5.00-5.01
OMAHA #2 Y (T)	2.66	2.65-2.66	2.63-2.64	2.63-2.65	2.62-2.63	4.89-4.90
<b>**CHICAGO (R &amp; T)</b>						
#2 Y (30 DAYS)	2.78-2.85 1/2	2.78-2.85 1/2	2.75 3/4-2.83 1/4	2.74 1/2-2.84	2.73 1/4-2.82 3/4	4.91 3/4-5.03 3/4
#2 Y (15 DAYS)	2.78-2.85 1/2	2.78-2.85 1/2	2.75 3/4-2.83 1/4	2.74 1/2-2.84	2.73 1/4-2.82 3/4	4.86 3/4-5.01 3/4
<b>*TOLEDO #2 Y (T)</b>	2.75-2.77	2.75-2.77	2.74 3/4-2.77 3/4	2.75 1/2-2.78 1/2	2.74 1/4-2.77 1/4	4.88 3/4-4.93 3/4
ST. LOUIS #2 Y (T)	2.84-2.86	2.83-2.84	2.81-2.82	2.80-2.81	2.79-2.80	4.99
<b>*MINN. #2 Y (R &amp; T)</b>	2.66	2.65	2.63 3/4	2.62 1/2	2.61 1/4	4.79
MEMPHIS #2 (T)	2.79-2.83	2.79-2.80	2.77-2.78	2.77-2.78	2.76-2.77	4.92-4.97
<b>OATS</b>						
<b>*TOLEDO #2 W (T)</b>	2.16	2.16 1/2	2.15	2.18 1/4	2.14 3/4	N/Q
MINNEAPOLIS #2 (R)	1.89	N/Q	N/Q	N/Q	N/Q	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.45	2.45	2.43	2.43	2.40	3.30
PORTLAND #2 (R & T)	2.76-2.81	2.74-2.79	2.74-2.79	2.76-2.79	2.76-2.79	3.84-4.04
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.61-4.63	4.61-4.63	4.55-4.57	4.56-4.58	4.67	8.07-8.10
<b>***TEXAS HIGH PL #2 (R)***</b>	4.90-5.00	4.90-5.00	4.85-4.95	N/Q	4.85-4.95	8.73-8.85
<b>SOYBEANS</b>						
<b>**CHICAGO (R &amp; T)</b>						
#1 Y (30 DAYS)	8.44 1/4-8.45 1/4	8.20-8.21	8.22-8.23	8.36 1/2-8.39 1/2	8.47 1/2-8.50 1/2	7.71
#1 Y (15 DAYS)	8.44 1/4-8.45 1/4	8.20-8.21	8.22-8.23	8.36 1/2-8.39 1/2	8.47 1/2-8.50 1/2	7.66
<b>*TOLEDO #1 Y (T)</b>	8.36 1/4-8.37 1/4	8.12-8.13	8.14-8.15	8.31 1/2-8.32 1/2	8.42 1/2-8.43 1/2	7.61-7.68
MINN. #1 Y (R & T)	8.28 1/4	8.04	8.06	8.23 1/2	8.33 1/2	7.54
ILL. PROC. #1 Y (T)	8.38 3/4-8.53 1/4	8.20-8.31 1/2	8.19 1/4-8.31	8.32-8.50 1/2	8.39 1/2-8.61 1/2	7.66-7.74
OMAHA	8.11-8.16	7.88-7.92	7.92-7.94	8.09-8.14	8.22-8.25	7.36-7.41
MEMPHIS #1 Y (T)	8.45-8.47	8.21	8.23	8.40	8.49-8.52	7.67-7.71
KANSAS CITY #1 Y (T)	8.44	8.26 1/2	8.24	8.37	8.39	7.61
<b>**BIDS TO ARRIVE WITHIN 30 DAYS</b>			<b>**BIDS TO ARRIVE RAIL (R)</b>			<b>TRUCK (T)</b>



-6-  
CASH GRAIN BIDS  
MONTHLY AVERAGE  
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	MAY 1997	APR 1997	MAY 1996
<b>WHEAT</b>				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.61	4.78	7.02
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.76	4.85	7.16
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.22	4.57	6.92
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.66	4.98	7.04
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.58	4.53	6.58
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	5.59
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.57	3.77	5.57
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.79	3.99	5.67
*TOLEDO.....T	NO.2 SOFT WHITE	3.60	3.81	N/Q
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.80	3.99	5.61
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.52	4.71	7.31
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.58	4.78	7.14
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	5.04	5.14	7.27
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.38	5.35	7.22
PORTLAND.....R-T	NO.1 SOFT WHITE	4.70	4.54	6.00
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.99	5.15	6.76
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.13	5.24	7.63
<b>RYE</b>				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
<b>CORN</b>				
KANSAS CITY.....R	NO.2 WHITE	2.98	3.26	4.58
KANSAS CITY.....T	NO.2 YELLOW	2.81	2.91	4.97
OMAHA.....T	NO.2 YELLOW	2.71	2.80	4.83
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.86	3.01	4.98
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.86	3.00	4.96
*TOLEDO.....T	NO.2 YELLOW	2.83	2.97	4.97
ST. LOUIS.....T	NO.2 YELLOW	2.89	3.04	5.03
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.72	2.60	4.84
MEMPHIS.....T	NO.2 YELLOW	2.85	3.06	4.98
<b>OATS</b>				
*TOLEDO.....T	NO.2 WHITE	2.08	2.12	2.05
MINNEAPOLIS.....R	NO.2 HEAVY	1.81	1.88	2.68
<b>BARLEY</b>				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	2.73	4.11
DULUTH.....R	NO.2 OR BETTER FEED	2.45	2.33	3.20
PORTLAND.....R-T	NO.2	2.91	2.87	3.92
<b>SORGHUM</b>				
KANSAS CITY.....T	NO.2 YELLOW	4.63	4.83	8.17
STH PANHANDLE.....T	NO.2 YELLOW	5.04	5.21	8.88
<b>SOYBEANS</b>				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.72	8.53	8.03
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.72	8.53	8.02
*TOLEDO.....T	NO.1 YELLOW	8.66	8.45	7.98
*MINNEAPOLIS.....R-T	NO.1 YELLOW	8.59	8.38	7.90
ILL. PROCESSOR.....T	NO.1 YELLOW	8.78	8.54	8.08
MEMPHIS.....T	NO.1 YELLOW	8.75	8.41	8.08
KANSAS CITY.....T	NO.1 YELLOW	8.72	8.46	8.01
OMAHA.....T	NO.1 YELLOW	8.50	8.26	7.78

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK  
\*BIDS TO ARRIVE WITHIN 30 DAYS. - \*\*BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 11, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.82	—	8.29	—	3.46	—
OHIO VALLEY	2.79-2.85	—	8.39	—	3.60	—
CENT. BLUEGRASS	2.59-2.86	—	7.81-8.07	—	—	—
TENNESSEE						
WESTERN	2.61-2.70	4.28-4.71	8.00-8.28	—	—	—
MIDDLE	2.72-2.89	—	8.11-8.35	—	—	—
SOUTH CAROLINA *						
ANDERSON	—	—	—	—	3.09	—
LYNCHBURG	—	—	8.15	—	3.13	—
ORANGEBURG	3.15	—	—	—	3.19	—
VIRGINIA						
CENTRAL	3.03	4.25	8.21	—	3.25	—
NORFOLK *	—	—	6.93-6.98	—	3.25	—
MIDWESTERN STATES						
IOWA						
WESTERN	2.39-2.56	—	7.91-8.07	—	—	—
CENTRAL	2.42-2.61	—	7.96-8.19	—	—	—
EASTERN	2.44-2.65	—	8.00-8.35	—	—	—
ILLINOIS *						
NORTHERN	2.54-2.61	—	7.89-8.00	—	—	—
CENTRAL	2.61-2.71	—	8.03-8.13	—	3.34-3.44	—
SOUTHERN	2.61-2.81	4.26-4.67	7.99-8.17	—	3.36-3.46	—
MISSOURI						
CENTRAL	2.53-2.60	3.80-4.15	8.04-8.20	—	—	—
NORTHEAST *	2.59-2.74	4.38-4.43	8.19-8.38	—	—	—
SOUTHEAST *	2.59-2.72	4.41-4.75	8.20-8.38	—	—	—
CENTRAL PLAINS						
COLORADO						
DENVER	2.62	—	—	3.83-3.98	—	—
EASTERN	2.48-2.77	4.14-4.17	—	3.63-3.86	—	—
KANSAS						
WESTERN	2.58-2.82	4.05-4.33	7.38-7.86	3.64-3.79	—	—
KANSAS CITY	2.75-2.77	4.56-4.58	8.37	4.33	3.53-3.54	—
NEBRASKA						
GRAND ISLAND	2.59	4.25	7.91	3.75	—	—
BEATRICE	2.50	4.16	7.92	3.70	—	—
COLUMBUS	2.58	4.04	7.99	3.65	—	—
SOUTH DAKOTA						
WATERTOWN	2.34	—	7.83	3.86	—	1.75
MITCHELL	2.41	—	7.85	3.60	—	1.82
VERMILLION	2.45	—	7.85	—	—	—
SOUTHWEST						
ARKANSAS						
EUDORA	—	—	8.21	—	3.45	—
MARIANNA	—	—	8.27	—	3.46	—
BLACKWELL	—	—	—	—	—	—
OKLAHOMA						
BEAVER	—	4.38	—	3.70	—	—
AFTON	2.90	4.40	8.03	3.63	—	—
LAWTON	—	—	—	3.60	—	—
TEXAS						
CANADIAN RIVER	2.77-2.89	4.21-4.39	—	3.57-3.58	—	—
PLAINVIEW TRIANGLE	2.80-2.86	4.12-4.36	—	3.49-3.65	—	—
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.62-2.64	—	8.24-8.26	—	—	—
NORTHERN IOWA	2.68-2.73	—	8.29-8.35	—	—	—
SOUTHERN IOWA	2.71-2.73	—	8.32-8.35	—	—	—
ILLINOIS RIVER						
SOUTHERN AREA	2.72-2.75	—	8.30-8.35	—	—	—

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	06-Jun-97	09-Jun-97	10-Jun-97	11-Jun-97	12-Jun-97	13-Jun-96	1997 AVERAGES	
							MAY	APR
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.52-4.57	4.56 1/2-4.66 1/2	4.67 1/4-4.72 1/4	4.64 3/4-4.74 3/4	4.56 1/2-4.66 1/2	6.90-6.95	4.58	4.78
EAST COAST								
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	3.78	4.01
NO. 2 SRW (CASH)	3.48	3.58	3.53	3.55	3.43	4.91	3.77	4.01
GULF								
NO.1 HRW ORD,PROT. R	4.25 1/2	4.31 1/4	4.28 3/4	4.25 1/2	4.14 1/2	6.27 1/2		
NO.2 SRW B	3.75 1/2-3.77 1/2	3.83 1/2-3.87 1/2	3.79-3.80	3.77 1/2-3.80	3.64-3.67	5.01 3/4-5.02 3/4	4.70	4.99
TEXAS GULF							4.14	4.36
NO.1 HRW ORD. PROT.	4.20 1/2-4.26 1/2	4.26 1/4-4.34 1/4	4.23 1/4-4.31 1/4	N/Q	4.11 1/2-4.14 1/2	6.22 1/2-6.27 1/2	4.66	4.98
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.47	4.48	4.55	4.54	4.45	6.03	4.92	5.12
NO.2 DNS 14% PROT.	4.92	4.98	5.08	5.09	5.08	6.56	5.14	5.23
NO.2 OR BETTER SW	4.00	3.99	4.07	4.07	4.07	5.05	4.45	4.54
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.96-2.98	2.96-2.98	2.92 3/4-2.93 3/4	2.93 1/2-2.94 1/2	2.90 1/4-2.92 1/4	5.12 3/4-5.14 3/4	3.01	3.17
PACIFIC NORTHWEST**	3.19 1/4	3.19	3.19	3.16 3/4	3.17 1/2	N/Q	3.28	3.45
SORGHUM, NO.2 YELLOW								
GULF B	5.25-5.30	5.21-5.27	5.19-5.23	5.21-5.24	5.22	8.51-8.57	5.28	5.47
GULF R	5.07	4.89	4.85	4.87	4.84	8.16	5.17	5.37
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.92	6.85	6.72	6.78	6.76	7.41	7.01	6.99
EAST COAST (CASH)	8.87	7.30	7.17	7.23	7.21	7.81	8.87	8.70
GULF B	8.26 1/4	8.38	8.40	8.57 1/2-8.58 1/2	8.67 1/2-8.68 1/2	7.90-7.91	8.93	8.76
BARLEY NO.2								
DULUTH	2.45	2.45	2.43	2.43	2.40	3.30	2.45	2.33
EAST COAST	2.35	2.35	2.35	2.35	2.35	3.20	2.94	2.26
PACIFIC NORTHWEST	2.87	2.87	2.87	2.87	2.87	3.74	2.35	2.94

R = RAIL DELIVERED TO TEXAS GULF \*\* NO. 3 YELLOW

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT



-9-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	06/05/97	05/29/97	06/06/96		
WHEAT	15,839	9,410	23,657	12,174	22,315
RYE	0	0	0	0	0
OATS	0	0	3	0	3
BARLEY	3	1,232	565	3	565
FLAXSEED	0	0	0	0	0
CORN	22,885	27,342	33,340	1,411,774	1,848,558
SORGHUM	2,451	1,984	1,221	162,267	126,943
SOYBEANS	5,831	7,847	10,458	798,215	709,802
SUNFLOWER	0	0	0	13	7,829
TOTAL	47,009	47,815	69,244	2,384,446	2,716,015

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JUN 05, 1997  
- 1,000 BUSHEL -

MISSISSIPPI R.				
ISRAEL	330	JAPAN	2,006	
KOREA REP	1,378	TRINIDAD	278	
UKRAINE	369			
INTERIOR				
MEXICO	1,470			
TOTAL			5,831	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING JUN 05, 1997  
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT DURUM WHITE	TOTALS
ST LAWR SWY					
MONTREAL	0	0	0	0	0
SEAWAY	362	0	0	0	362
SUBTOTAL	362	0	0	0	362
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	1,202	0	0	0	1,202
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	1,202	0	0	0	1,202
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	2,717	0	748	0	3,528
EAST GULF	0	0	0	0	0
N. TEXAS	0	50	0	0	50
S. TEXAS	0	883	0	0	883
SUBTOTAL	2,717	933	748	0	4,461
PACIFIC					
COLUMBIA R.	3,077	1,581	0	5,431	10,089
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	3,077	1,581	0	5,431	10,089
INTERIOR					
INTERIOR	0	87	0	0	87
SUBTOTAL	0	87	0	0	87
TOTAL	7,358	2,601	748	5,431	16,201
SHIPMENTS TO CANADA*	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JUN 05, 1997  
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CRN	WHT CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
VENEZUELA	362	0	0	0	0	0	362
SUBTOTAL	362	0	0	0	0	0	362
LAKES							
SPAIN	654	0	0	0	0	0	654
VENEZUELA	548	0	0	0	0	0	548
SUBTOTAL	1,202	0	0	0	0	0	1,202
GULF							
COLOMBIA	0	892	0	0	0	0	892
DOMINICN REP	890	463	0	0	0	0	1,353
ECUADOR	1,097	0	0	0	0	0	1,097
EGYPT	0	2,108	0	0	0	0	2,108
GHANA	0	0	207	0	0	0	207
GUATEMALA	0	818	0	0	0	0	818
GUYANA	121	0	0	0	0	0	121
HONDURAS	325	0	0	0	0	0	325
ISRAEL	0	623	0	0	897	330	1,850
JAMAICA	0	403	0	0	0	0	403
JAPAN	0	8,200	0	0	352	2,006	10,558
KOREA REP	0	1,299	0	0	0	1,378	2,677
MEXICO	0	866	413	0	819	0	2,098
NIGERIA	883	0	0	0	0	0	883
PANAMA	696	129	0	0	0	0	825
PORTUGAL	0	2,488	0	0	0	0	2,488
TRINIDAD	449	225	0	0	0	278	952
UKRAINE	0	0	0	0	0	369	369
SUBTOTAL	4,461	18,514	620	0	2,068	4,361	30,024
PACIFIC							
CHINA T	995	0	0	0	0	0	995
JAPAN	3,506	2,413	0	0	210	0	6,129
KOREA REP	1,036	0	0	0	0	0	1,036
PAKISTAN	2,893	0	0	0	0	0	2,893
PHILIPPINES	1,659	0	0	0	0	0	1,659
SUBTOTAL	10,089	2,413	0	0	210	0	12,712
INTERIOR							
MEXICO	87	886	452	3	173	1,470	3,071
SUBTOTAL	87	886	452	3	173	1,470	3,071
TOTAL	16,201	21,813	1,072	3	2,451	5,831	47,371
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS  
MONDAY JUNE 09, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE	03/02/97	SUBTRACT	1462 Y.	SOYBEANS	FROM MISS. R.	TO CHINA
FOR CERTDATE	03/02/97	ADD	1462 Y.	SOYBEANS	FROM MISS. R.	TO THAILAND
FOR CERTDATE	03/20/97	SUBTRACT	2363 Y.	SOYBEANS	FROM MISS. R.	TO ITALY
FOR CERTDATE	03/20/97	ADD	2363 Y.	SOYBEANS	FROM MISS. R.	TO SPAIN
FOR CERTDATE	04/01/97	SUBTRACT	1185 Y.	SOYBEANS	FROM MISS. R.	TO TURKEY
FOR CERTDATE	04/01/97	ADD	1185 Y.	SOYBEANS	FROM MISS. R.	TO GREECE
FOR CERTDATE	04/04/97	SUBTRACT	186 HRS	WHEAT	FROM MISS. R.	TO PERU
FOR CERTDATE	04/04/97	ADD	186 HRS	WHEAT	FROM MISS. R.	TO ECUADOR
FOR CERTDATE	04/04/97	SUBTRACT	186 HRS	WHEAT	FROM MISS. R.	TO PERU
FOR CERTDATE	04/04/97	ADD	186 HRS	WHEAT	FROM MISS. R.	TO ECUADOR
FOR CERTDATE	04/05/97	ADD	5 SWH	WHEAT	FROM COLUMBIA R.	TO PAKISTAN
FOR CERTDATE	04/05/97	ADD	1286 Y.	SOYBEANS	FROM MISS. R.	TO KOREA REP
FOR CERTDATE	05/01/97	ADD	62 Y.	CORN	FROM S. ATLANTIC	TO SURINAME
FOR CERTDATE	05/09/97	SUBTRACT	174 TR	BARLEY	FROM DULUTH-SUP	TO UN KINGDOM
FOR CERTDATE	05/09/97	ADD	174 TR	BARLEY	FROM DULUTH-SUP	TO IRELAND
FOR CERTDATE	06/05/97	ADD	11 Y.	CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE	06/05/97	ADD	3 SR	BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE	06/05/97	ADD	220 HRW	WHEAT	FROM S. TEXAS	TO NIGERIA
FOR CERTDATE	06/05/97	ADD	90 Y.	SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE	06/05/97	ADD	53 Y.	CORN	FROM MISS. R.	TO JAMAICA
FOR CERTDATE	06/05/97	ADD	73 SRW	WHEAT	FROM MISS. R.	TO PANAMA
FOR CERTDATE	06/05/97	ADD	73 SRW	WHEAT	FROM MISS. R.	TO PANAMA
FOR CERTDATE	06/05/97	ADD	757 SWH	WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE	06/05/97	ADD	18 Y.	CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE	06/05/97	ADD	50 Y.	CORN	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/05/97

- 1,000 BUSHELS -

REGION	WHEAT	CORN	BRLY SORGHUM	SOYBEANS	TOTALS		
PORT	YELLOW	WHITE					
LAKES							
CHICAGO	0	0	0	0	0		
DULUTH-SUP	1,202	0	0	0	1,202		
TOLEDO	0	0	0	0	0		
SAGINAW	0	0	0	0	0		
SUBTOTAL	1,202	0	0	0	1,202		
ATLANTIC							
N. ATLANTIC	0	0	0	0	0		
S. ATLANTIC	0	0	0	0	0		
SUBTOTAL	0	0	0	0	0		
GULF							
MISSISSIPPI R.	3,528	18,514	413	0	2,068	4,361	28,884
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	50	0	207	0	0	0	257
S. TEXAS	883	0	0	0	0	0	883
SUBTOTAL	4,461	18,514	620	0	2,068	4,361	30,024
PACIFIC							
COLUMBIA R.	10,089	1,586	0	0	0	0	11,675
PUGET SOUND	0	827	0	0	210	0	1,037
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	10,089	2,413	0	0	210	0	12,712
INTERIOR							
INTERIOR	87	886	452	3	173	1,470	3,071
SUBTOTAL	87	886	452	3	173	1,470	3,071
TOTALS	15,839	21,813	1,072	3	2,451	5,831	47,009

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



Barge Grain Movements

1,000 Tons

Week Ending 06/07/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	343	20	24	0	386
Miss. /25	351	21	56	2	429
Miss. /26	487	2	82	2	572
Miss. /27	522	2	88	2	614
Ill. /8	114	0	21	0	135
Ohio /52	10	0	15	14	40
Ark. /1	4	4	0	0	8

River  
/Lock  
Number

Week Ending 06/08/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	532	8	38	11	587
Miss. /25	520	8	65	2	593
Miss. /26	664	9	91	9	774
Miss. /27	612	9	87	7	716
Ill. /8	140	2	29	7	178
Ohio /52	1	0	1	40	42
Ark. /1	0	20	4	0	24

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	11761	592	3101	1780	17234
1996	15436	593	2698	2261	20988

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

MAY, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
BELGIUM	278	0	0	0	0	278
ITALY	235	0	0	0	0	235
NETHERLANDS	156	0	0	0	0	156
SUBTOTAL	669	0	0	0	0	669
LAKES						
ALGERIA	0	0	0	0	1,258	1,258
BELGIUM	266	0	0	0	659	925
CYPRUS	358	0	0	0	305	663
ITALY	551	0	0	0	0	551
NETHERLANDS	0	0	0	0	329	329
UN KINGDOM	216	0	0	0	0	216
VENEZUELA	700	0	0	0	0	700
SUBTOTAL	2,091	0	0	0	2,551	4,642
GULF						
BARBADOS	119	0	26	0	0	145
BELIZE	88	0	0	0	0	88
BOSNIA-HERC	0	265	0	0	0	265
CHINA MAIN	525	0	0	0	0	525
COLOMBIA	228	404	257	0	0	889
COSTA RICA	367	0	60	0	0	427
DOMINICN REP	405	0	154	0	0	559
ECUADOR	727	0	0	0	0	727
EGYPT	0	772	0	0	0	772
EL SALVADOR	289	110	254	0	46	699
GHANA	936	0	0	0	0	936
GUATEMALA	0	0	142	0	0	142
HONDURAS	284	0	199	0	0	483
ISRAEL	81	231	0	0	0	312
JAMAICA	289	0	309	0	0	598
MOROCCO	0	93	0	0	0	93
NIGERIA	301	1,473	184	0	0	1,958
PANAMA	356	0	194	0	0	550
TRINIDAD	146	0	212	0	0	358
VENEZUELA	545	0	159	0	111	815
ZAIRE	0	301	0	0	0	301
SUBTOTAL	5,686	3,649	2,150	0	157	11,642
PACIFIC						
CHINA T	1,263	448	0	197	0	1,908
JAPAN	4,610	4,252	0	3,213	0	12,075
KOREA REP	1,424	1,495	0	2,261	0	5,180
NORTH KOREA	0	0	0	808	0	808
PAKISTAN	0	0	0	3,870	0	3,870
PHILIPPINES	1,678	0	0	1,632	0	3,310
SUBTOTAL	8,975	6,195	0	11,981	0	27,151
INTERIOR						
MEXICO	307	549	0	0	0	856
SUBTOTAL	307	549	0	0	0	856
TOTAL	17,728	10,393	2,150	11,981	2,708	44,960
SHIPMENTS TO CANADA*	1,381	0	0	101	0	1,482

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF  
SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES  
WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
MAY, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	669	0	0	0	0	0	0	669
SUBTOTAL	669	0	0	0	0	0	0	669
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	2,091	0	0	0	0	2,551	0	4,642
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	2,091	0	0	0	0	2,551	0	4,642
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	5,686	341	1,966	0	0	157	0	8,150
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	2,423	184	0	0	0	0	2,607
S. TEXAS	0	885	0	0	0	0	0	885
SUBTOTAL	5,686	3,649	2,150	0	0	157	0	11,642
PACIFIC								
COLUMBIA R.	8,975	6,195	0	0	11,981	0	0	27,151
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	8,975	6,195	0	0	11,981	0	0	27,151
INTERIOR								
INTERIOR	307	549	0	0	0	0	0	856
SUBTOTAL	307	549	0	0	0	0	0	856
TOTAL	17,728	10,393	2,150	0	11,981	2,708	0	44,960
SHIPMENTS TO CANADA*	1,381	0	0	0	101	0	0	1,482
JUN 96-MAY 97	292,713	273,725	136,316	0	232,546	35,574	5,171	976,045
JUN 95-MAY 96	328,938	385,597	252,444	30	239,791	32,971	1,997	1,241,768

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

MAY, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-MAY 97								
ST LAWR SWY	29,213	786	2,173	0	0	0	0	32,172
LAKES	40,115	0	676	0	178	16,393	0	57,362
ATLANTIC	27	0	11,435	0	0	0	0	11,462
GULF	86,073	180,596	122,032	0	353	18,795	5,171	413,020
PACIFIC	134,862	75,464	0	0	231,772	309	0	442,407
INTERIOR	2,423	16,879	0	0	243	77	0	19,622
TOTAL	292,713	273,725	136,316	0	232,546	35,574	5,171	976,045
JUN 95-MAY 96								
ST LAWR SWY	32,578	0	27,239	0	0	3,847	0	63,664
LAKES	22,699	349	113	0	100	7,144	0	30,405
ATLANTIC	1,894	0	55,645	0	967	0	0	58,506
GULF	79,929	286,356	169,364	0	0	21,702	1,152	558,503
PACIFIC	190,619	83,621	0	30	238,231	278	845	513,624
INTERIOR	1,219	15,271	83	0	493	0	0	17,066
TOTAL	328,938	385,597	252,444	30	239,791	32,971	1,997	1,241,768

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-16-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

MAY, 1997

-1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY								
BELGIUM	278	0	0	0	0	0	0	278
ITALY	235	0	0	0	0	0	0	235
NETHERLANDS	156	0	0	0	0	0	0	156
SUBTOTAL	669	0	0	0	0	0	0	669
LAKES								
ALGERIA	1,258	0	0	0	0	0	0	1,258
BELGIUM	925	0	0	0	0	0	0	925
CYPRUS	663	0	0	0	0	0	0	663
IRELAND	0	0	0	0	174	0	0	174
ITALY	551	0	0	0	0	0	386	937
JAPAN	0	0	0	0	0	0	682	682
NETHERLANDS	329	0	0	0	0	0	0	329
TURKEY	0	0	0	0	0	0	769	769
UN KINGDOM	216	0	0	0	351	0	0	567
VENEZUELA	700	0	0	0	0	0	0	700
SUBTOTAL	4,642	0	0	0	525	0	1,637	7,004
ATLANTIC								
SURINAME	0	62	0	0	0	0	0	62
SUBTOTAL	0	62	0	0	0	0	0	62
GULF								
ALGERIA	0	3,145	0	0	0	0	0	3,145
ANGOLA	0	197	0	0	0	0	0	197
BARBADOS	145	217	0	0	0	0	85	447
BELIZE	88	0	0	0	0	0	0	88
BOSNIA-HERC	265	0	0	0	0	0	0	265
CAPE VERDE	0	220	207	0	0	0	0	427
CHINA MAIN	525	0	0	0	0	0	2,583	3,108
CHINA T	0	2,273	0	0	0	0	2,083	4,356
COLOMBIA	889	1,502	0	0	0	0	537	2,928
COSTA RICA	427	1,418	0	0	0	0	467	2,312
DOMINICN REP	559	3,358	0	0	0	0	0	3,917
ECUADOR	727	0	0	0	0	0	0	727
EGYPT	772	2,750	0	0	0	0	0	3,522
EL SALVADOR	699	1,992	212	0	0	0	0	2,903
GHANA	936	0	0	0	0	0	0	936

GUATEMALA	142	1,288	0	0	0	0	0	1,430
HONDURAS	483	183	0	0	0	0	0	666
INDONESIA	0	0	0	0	0	0	1,830	1,830
ISRAEL	312	623	0	0	0	503	2,832	4,270
JAMAICA	598	570	0	0	0	0	0	1,168
JAPAN	0	33,445	0	0	0	1,918	10,498	45,861
KENYA	0	185	0	0	0	197	0	382
KOREA REP	0	2,170	0	0	0	0	4,118	6,288
MALAYSIA	0	0	0	0	0	0	744	744
MEXICO	0	8,430	644	4	0	4,901	1,937	15,916
MOROCCO	93	0	0	0	0	0	0	93
NETHERLANDS	0	0	0	0	0	0	306	306
NIGERIA	1,958	0	0	0	0	0	0	1,958
NORTH KOREA	0	982	0	0	0	0	0	982
NORWAY	0	0	0	0	0	217	0	217
PANAMA	550	816	0	0	0	0	0	1,366
PORTUGAL	0	5,697	0	0	0	0	162	5,859
SAUDI ARABIA	0	3,200	0	0	0	0	0	3,200
SPAIN	0	2,225	0	0	0	0	0	2,225
TRINIDAD	358	195	0	0	0	0	304	857
TURKEY	0	774	0	0	0	400	0	1,174
VENEZUELA	815	884	0	0	0	0	751	2,450
ZAIRE	301	0	0	0	0	0	0	301
SUBTOTAL	11,642	78,739	1,063	4	0	8,136	29,237	128,821

#### PACIFIC

CHINA T	1,908	13,036	0	0	0	0	2,403	17,347
JAPAN	12,075	17,418	0	0	0	1,881	31	31,405
KOREA REP	5,180	0	0	0	0	0	0	5,180
NORTH KOREA	808	955	0	0	0	0	0	1,763
PAKISTAN	3,870	0	0	0	0	0	0	3,870
PHILIPPINES	3,310	0	0	0	0	0	0	3,310
SUBTOTAL	27,151	31,409	0	0	0	1,881	2,434	62,875

#### INTERIOR

MEXICO	856	2,714	599	0	408	3,156	5,640	13,373
SUBTOTAL	856	2,714	599	0	408	3,156	5,640	13,373

TOTAL	44,960	112,924	1,662	4	933	13,173	39,148	212,804
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#### SHIPMENTS

TO CANADA*	1,482	1,839	0	0	2,628	0	630	6,579
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\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING MAY 1997

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	6,023	0	1,033	0	0	3,153	0	1,155	0	0	11,364
TOLEDO	0	0	806	0	0	0	0	1,312	0	0	2,118
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,023	0	1,839	0	0	3,153	0	2,467	0	0	13,482
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	62	0	0	0	0	0	0	0	62
SUBTOTAL	0	0	62	0	0	0	0	0	0	0	62
GULF											
MISSISSIPPI R.	8,150	0	78,696	1,063	0	0	4,368	26,385	0	0	118,662
EAST GULF	0	0	0	0	0	0	0	2,118	0	0	2,118
N. TEXAS	2,607	0	0	0	4	0	3,768	734	0	0	7,113
S. TEXAS	885	0	43	0	0	0	0	0	0	0	928
SUBTOTAL	11,642	0	78,739	1,063	4	0	8,136	29,237	0	0	128,821
PACIFIC											
COLUMBIA R.	27,151	0	14,073	0	0	0	1,671	31	0	0	42,926
PUGET SOUND	0	0	17,336	0	0	0	210	2,403	0	0	19,949
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	27,151	0	31,409	0	0	0	1,881	2,434	0	0	62,875
INTERIOR											
INTERIOR	957	0	2,714	599	0	408	3,156	5,640	0	0	13,474
SUBTOTAL	957	0	2,714	599	0	408	3,156	5,640	0	0	13,474
TOTALS	45,773	0	114,763	1,662	4	3,561	13,173	39,778	0	0	218,714

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

# HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 10, were mixed, mostly steady to lower. Soybean Meal prices were 12.40 to 31.00 lower, mostly 16.50 to 18.00 lower. Cottonseed Meal was steady to 10.00 lower. Whole Cottonseed was steady to 12.00 higher. Canola Meal was 11.40 to 16.40 lower. Linseed Meal was 20.00 lower while Sunflower Meal was 5.00 lower. Crude Oil prices were steady to 100 points lower. Meat and Bone Meal was steady to 5.00 lower. Feather Meal prices were steady to 10.00 lower. Menhaden Fish Meal was 5.00 to 15.00 lower as fishing improved. Yellow Corn Hominy was steady to 7.00 lower. Corn Gluten Feed was steady to 10.00 lower. Corn Gluten Meal was steady to 5.00 lower. Distillers Dried Grain was steady to 10.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings were 1.00 to 14.00 lower, mostly 5.00 to 12.00 lower. The lower prices was led by the soybean complex. The soybeans moved lower due in large part to expectations of imported soybeans from Brazil. Demand was moderate at best as the warm weather throughout midwest was beneficial for grazing.

# OILSEEDS:

On Tuesday, June 10, the July Soybean Meal futures closed the week 16.40 lower at 266.70. The July Soybean Oil closed 90 points lower at 22.95 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 16.50 from 278.50-286.50; Kansas City was 16.90 to 17.90 higher from 283.70-288.70; St. Louis was 18.00 to 21.00 lower from 286.00-291.00; Minneapolis was 12.40 to 14.40 lower from 271.70-275.70; Memphis was 24.70 to 31.70 lower from 286.80-288.80; Portland was 18.40 to 20.40 lower from 298.70-303.70; Santa Fe delivered California points were 16.40 to 17.40 lower from 305.70-306.70; Southern Pacific delivered California points were 16.40 to 17.40 lower from 304.70-306.70. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested, but were indicated at 245.00. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated steady to 1.00 lower from 225.00-229.00; delivered Los Angeles was 220.00; Kansas City was 1.00 to 2.50 lower from 208.00-209.00; Memphis was 7.50 lower at 190.00; Lubbock was 10.00 lower at 190.00; St. Louis was steady to 5.00 lower from 206.00-207.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 12.00 higher from 234.00-237.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 10.00 higher from 247.00-250.00. Whole cottonseed offers FOB the San Joaquin Valley in California ranged 233.00-235.00, mostly 235.00 for nearby delivery; offers for October through December ranged 180.00-181.00, offers for October 1997-September 1998 ranged 194.00-195.00. Whole cottonseed in Memphis was steady at 175.00; delivered Los Angeles was 225.00. Cottonseed Hulls in Memphis were 2.50 lower at 30.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 11.40 to 16.40 lower from 176.70-186.70. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were 13.40 lower from 189.70-199.70. Canola meal offers were pressured by the lower soybean meal as well as the ample supplies in the pipelines. Linseed Meal was 20.00 lower at 170.00 for June and 165.00 for July. Sunflower Meal was 5.00 lower with June and July bid 110.00. The Soybean Oil was 90 points lower from 22.75-22.95 cents per pound in Central Illinois. Crude Corn Oil was 25 points lower from 24.50-25.00 cents per pound. Sunflower Oil was steady to 100 points lower from 21.50-22.50 cents per pound delivered to the Red Wing area.

# ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 3.00 to 5.00 lower from 275.00-280.00, mostly 275.00; FOB Texas Panhandle was not established; Minneapolis was mixed, mostly 2.00 to 3.00 lower from 285.00-295.00; Portland FOB production points were steady from 300.00-305.00; FOB the feed mills were 5.00 lower at 315.00; FOB Central and Northern California plants were steady at 305.00; FOB Los Angeles area plants were also steady at 305.00; St. Louis was 5.00 lower from 290.00-293.00. Blood Meal had a weak undertone and was not established late in either the Central U.S. or Texas Panhandle. Blood Meal delivered Los Angeles and Fresno were steady at 640.00. Feather Meal in Minneapolis was 2.00 to 5.00 lower from 295.00-305.00; Kansas City was 10.00 lower from 285.00-290.00; Arkansas was 5.00 to 7.50 lower at 280.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 345.00, 80 pct protein was 305.00. Menhaden Fish Meal was 5.00 to 15.00 lower from 510.00-525.00 at both the Gulf and East Coasts. Fishing was good on the East Coast and excellent at the Gulf this past week. Fishing, however, is still well below normal levels. The 65 pct or better Herring FOB Dixon was steady 540.00; 65 pct or better Sardine FOB Dixon was steady at 540.00; 64 pct or better imported Anchovy, FOB Stockton was also steady at 540.00.

# CORN FEEDS:

Yellow Corn Hominy was 1.00 to 7.00 lower in Central Illinois from 82.00-85.00; Kansas City was 1.00 to 2.00 lower from 90.00-93.00; St. Louis was steady from 93.00-94.00; rail delivered California points was not available. Corn Gluten Feed was 7.00 to 10.00 lower in Central Illinois from 65.00-70.00; Kansas City was 1.00 lower at 89.00; St. Louis was steady to 5.00 lower from 82.00-84.00; Memphis was steady at 93.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was 5.00 lower from 340.00-355.00; Memphis was 5.00 lower at 360.00; St. Louis was steady at 360.00. Distillers Dried Grain prices were steady to 10.00 lower in Central Illinois from 110.00-120.00; Chicago was also steady to 10.00 lower from 110.00-120.00; Lawrenceburg was steady at 130.00; rail delivered California points was not available. Brewers Dried Grain prices were steady with St. Louis at 120.00 and Columbus at 128.00.

# WHEAT MILLFEEDS:

Wheat Middlings were 12.00 lower in Kansas City from 62.00-65.00, St. Louis was 5.00 to 11.00 lower from 74.00-85.00; Buffalo was 11.00 to 14.00 lower from 64.00-65.00; Memphis was 12.00 lower at 89.00; Minneapolis was 1.00 to 3.00 lower from 70.00-72.00. Offers for wheat millrun FOB the Flour mills loaded truck for June shipment in the Pacific Northwest was not well tested due to lack of available supplies, but were indicated from 94.00-97.00. Offers for truck delivery to the dairy ranged 108.00-112.00. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was 2.00 to 5.00 lower from 110.00-112.00; FOB Los Angeles mill door was also 2.00 to 5.00 lower at 112.00.

# OTHERS:

Prices on Sugarcane Molasses were mostly steady with the exception of Savannah, which was 5.00 higher. Molasses supplies were moderate to good with light to moderate demand. Domestic molasses usage remained light to moderate. Lower prices for competitive energy sources and grazing continued to pressure molasses prices. Rice by-products were higher with tight supplies and light demand. Alfalfa Meal was mixed, from 8.00 higher to 10.00 lower, mostly steady to 8.00 lower.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jun 10	Jun 3	Jun 11	AND	Jun 10	Jun 3	Jun 11
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	270.00	286.50	224.00
Kansas City	275.20	291.60	225.50
Memphis	276.80	302.50	236.10
Minneapolis	264.70	278.10	228.70
St. Louis	274.50	294.00	235.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	292.50	309.00	249.50
Decatur	282.50	299.00	239.50
Kansas City	286.20	303.60	235.50
Memphis	287.80	316.00	245.55
Minneapolis	273.70	287.10	237.70
Portland	301.20	320.60	260.70

COTTONSEED MEAL, 41% SOLVENT

Lubbock	190.00	200.00	210.00
Kansas City	208.50	210.25	206.50
Memphis	190.00	197.50	188.75
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	170.00	190.00	180.00

SUNFLOWER MEAL 32%

Minneapolis	110.00	115.00	135.00

SOYBEAN OIL

Central IL	22.85	23.75	25.56

CORN OIL

Midwest	24.75	25.00	27.50

SUNFLOWER OIL

Minneapolis	22.00	22.50	26.13

MEAT AND BONE MEAL

Central U.S.	277.50	281.50	232.50
Minneapolis	290.00	289.00	247.25
Portland	302.50	302.50	262.50
Texas Panhandle	NA	282.50	225.00
St. Louis	286.50	291.50	246.25

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	517.50	527.50	427.50
Gulf Coast	517.50	527.50	430.00

ANIMAL FAT

Central U.S.	14.75	14.75	18.50
Minneapolis	16.25	15.00	19.50

FEATHER MEAL

Arkansas Pts.	280.00	286.25	257.50
Minneapolis	300.00	303.50	258.50

CORN GLUTEN FEED

Illinois Pts	67.50	76.00	126.00
Kansas City	89.00	90.00	135.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	347.50	352.50	320.00
Kansas City	357.50	357.50	325.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	115.00	120.00	184.00
Lawrenceburg	130.00	130.00	190.00

BREWER'S DRIED GRAINS

Columbus	128.00	128.00	145.00
St. Louis	120.00	120.00	147.00

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jun 10	Jun 3	Jun 11	AND	Jun 10	Jun 3	Jun 11
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	63.50	75.50	123.50	Kansas City	136.00	129.50	122.50
Minneapolis	80.00	83.00	127.50	Portland	156.00	158.50	132.50
				Toledo	152.00	159.00	131.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	NA	101.50	120.00	Baltimore	76.25	76.25	95.00
				Upper Miss Rive	92.50	92.50	107.50
WHEAT MIDLINGS				Kansas City	100.00	100.00	117.50
Buffalo	64.50	77.00	110.00	Los Angeles	85.00	85.00	98.00
Kansas City	63.50	75.50	123.50	New Orleans	61.25	61.25	77.50
Memphis	89.00	101.00	144.00				
Minneapolis	71.00	73.00	120.00				
St Louis	79.50	87.50	127.50				
RICE BRAN, F.O.B. MILLS				CORN, NO 2 YELLOW			
Arkansas	90.00	87.50	100.00	Illinois Pts	98.69	100.52	175.34
California	102.50	101.00	165.00	Kansas City	98.20	100.35	176.76
SOUTHWEST				Omaha	94.10	96.06	172.48
Louisiana	81.00	65.00	86.50				
Texas	75.00	NA	87.50				
HOMINY FEED				BARLEY, NO. 2			
Illinois Pts	83.50	87.50	149.50	Duluth	101.26	102.09	137.51
Kansas City	91.50	93.00	163.00	Portland	119.59	121.68	155.85
St. Louis	93.50	93.50	168.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
Kansas City	146.00	148.00	142.50	Toledo	134.38	136.56	NA
Minneapolis	146.00	146.00	134.00	Minneapolis	114.38	119.69	135.00
Portland	NA	NA	NA				
Toledo	159.50	162.50	136.00				
Alfalfa Cent	119.00	131.00	124.50				
				SORGHUM NO. 2			
				Ft. Worth	109.00	107.00	184.00
				Kansas City	91.20	93.60	159.60
				TEXAS:			
				High Plains	84.70	86.20	162.50

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 1997	APR 1997	MAY 1996	FEEDSTUFFS AND MARKETS	MAY 1997	APR 1997	MAY 1996
<b>SOYBEAN MEAL, 44% SOLVENT</b>				<b>MEAT AND BONE MEAL</b>			
DECATUR	296.00	277.70	232.30	CENTRAL U.S.	277.60	287.70	220.20
KANSAS CITY	297.40	278.40	234.70	MINNEAPOLIS	287.00	297.00	228.60
MEMPHIS	301.20	275.80	240.90	PORTLAND	302.50	308.00	255.00
MINNEAPOLIS	287.70	276.10	230.00	ST LOUIS	298.20	307.30	234.70
ST. LOUIS	298.25	283.00	240.00				
<b>SOYBEAN MEAL, HIGH PROTEIN</b>				<b>FISH MEAL, 67% PROTEIN</b>			
				<b>DOMESTIC</b>			
CHICAGO	315.00	299.00	254.25	EAST COAST	512.50	484.00	445.00
DECATUR	306.40	288.60	244.30	GULF COAST	520.60	485.50	448.10
KANSAS CITY	308.50	289.80	244.70				
MEMPHIS	313.30	286.10	251.60	<b>ANIMAL FAT</b>			
MINNEAPOLIS	296.70	285.10	236.60	CENTRAL U.S.	13.30	13.10	17.70
PORTLAND	326.50	310.90	267.50	MINNEAPOLIS	14.30	14.60	18.70
<b>COTTONSEED MEAL, 41% SOLVENT</b>				<b>FEATHER MEAL</b>			
				ARKANSAS PTS	302.50	307.50	235.60
KANSAS CITY	209.90	213.40	211.80	MINNEAPOLIS	315.75	333.40	245.10
MEMPHIS	193.75	189.10	191.25				
PORTLAND	N/Q	N/Q	242.50	<b>CORN GLUTEN FEED</b>			
				ILLINOIS PTS.	83.60	95.90	138.40
<b>LINSEED MEAL, 36% SOLVENT</b>				KANSAS CITY	98.30	105.50	147.70
MINNEAPOLIS	188.30	168.00	176.25				
<b>SUNFLOWER MEAL</b>				<b>CORN GLUTEN MEAL 60%</b>			
MINNEAPOLIS				ILLINOIS PTS.	355.75	342.50	343.10
28 PCT PROT	120.00	124.00	136.25	KANSAS CITY	353.90	346.70	346.10
<b>SOYBEAN OIL</b>				<b>DISTILLERS' DRIED GRAINS</b>			
DECATUR	23.68	23.17	26.50	ILLINOIS PTS.	120.90	129.40	184.40
				LAWRENCEBURG	128.50	136.80	186.50
<b>SUNFLOWER OIL</b>				<b>BREWERS' DRIED GRAINS</b>			
MINNEAPOLIS	23.21	23.50	26.46	COLUMBUS	128.00	134.40	152.00
				ST. LOUIS	120.00	130.00	146.75

**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

FEEDSTUFFS AND MARKETS	MAY 1997	APR 1997	MAY 1996	FEEDSTUFFS AND MARKETS	MAY 1997	APR 1997	MAY 1996
<b>WHEAT BRAN</b>				<b>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</b>			
KANSAS CITY	82.90	86.40	114.70	KANSAS CITY	134.10	137.10	135.80
MINNEAPOLIS	83.50	94.40	116.25	PORTLAND	N/Q	165.00	132.00
				TOLEDO	159.50	159.10	131.75
<b>WHEAT MILLRUN</b>				<b>CANE MOLASSES</b>			
PORTLAND	102.50	100.70	124.75	BALTIMORE	82.50	82.50	95.00
				UPPER MISS RVR	90.60	90.00	107.50
<b>WHEAT MIDLINGS</b>				KANSAS CITY	100.00	100.00	117.50
BUFFALO	81.75	86.90	115.25	LOS ANGELES	85.00	85.00	98.00
KANSAS CITY	82.90	86.40	114.70	NEW ORLEANS	56.90	56.60	77.50
MEMPHIS	100.75	111.30	131.00				
MINNEAPOLIS	72.25	85.70	110.60	<b>FEEDGRAINS AND MARKETS</b>			
ST LOUIS	86.75	88.50	117.50	<b>CORN, NO. 2 YELLOW</b>			
				ILLINOIS PTS.	101.13	106.95	176.81
<b>RICE BRAN, F.O.B. MILLS</b>				KANSAS CITY	99.05	104.95	178.33
ARKANSAS	83.50	80.60	111.25	OMAHA	95.57	100.74	173.64
SOUTHWEST							
LOUISIANA	64.00	57.70	109.75	<b>BARLEY, NO.2</b>			
TEXAS	63.10	57.20	110.00	DULUTH	102.09	97.51	132.83
				PORTLAND	122.51	122.68	166.40
<b>HOMINY FEED</b>							
ILLINOIS PT	89.90	96.60	155.75	<b>OATS, NO.2 HEAVY</b>			
KANSAS CITY	95.90	103.50	160.70	TOLEDO	128.91	132.50	126.76
ST LOUIS	98.60	107.80	160.75	MINNEAPOLIS	107.46	116.66	157.23
<b>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</b>				<b>SORGHUM NO. 2</b>			
KANSAS CITY	147.50	147.00	143.70	FT. WORTH	106.50	109.60	183.75
PORTLAND		N/Q	N/Q	KANSAS CITY	91.25	97.56	164.30
TOLEDO	163.25	156.80	136.75	SOUTH			
ALFALFA				PANHANDLE	85.78	93.30	167.75
CENTER 1/	127.50	127.00	123.70				
<b>1/ PELLETS</b>							



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Grain Market News

# Grain and Feed Weekly Summary and Statistics

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VOL. 45 NO. 25  
WASHINGTON, DC 20250

JUNE 20, 1997

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JUNE 1, 1996 - MAY 31, 1997

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HIGHLIGHTS:

Grain and soybean bids lower this week. Harvest pressure on wheat, grains and other crops looking excellent. Good export orders for corn and wheat tempered declines to some extent. Wheat 5 to 10 cents lower with Kansas City 20 to 28 cents lower and the most decline on Hard Red Winter. Corn 6 to 8 cents lower. Sorghum 10 to 20 cents lower. Soybeans undergoing wild daily fluctuations and 7 to 11 cents lower except Kansas City 2 cents higher. Winter Wheat harvest in full swing but rain delays putting the custom harvest crews a little behind schedule. Hard Red Winter Wheat up into central Kansas ready for the big combines. Good to very good yields reported out of most areas. Drastic price declines the past six weeks and truck bids at elevators 35 percent below a year ago. Larger than usual percentage of farmers storing wheat. After paying for seed, chemicals and combining land owners do not have very much left this year. Hard Red Winter Wheat production expected to be 8 percent above a year ago. Ample to abundant moisture across the corn belts and conditions for a record new crop production in the making. New crop corn bids at country elevators has now dropped down below 2.40 cents a bushel. A fair volume of orders on the export books this week. This is the time of the year when farmers start cleaning out their holding bins and getting ready for new crop harvest. Very tight supplies of soybeans and a little power struggle going on at the Board for delivery stocks. This prompted extreme price gyrations from day to day. No export orders for soybeans announced this week. Rumors of imports not getting the attention they did a couple of weeks ago. Some South American production estimates lowered again this week. U.S. new crop production outlook very bright.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 28 1/2 cents lower at 3.88-3.98 per bushel. Kansas City US No 2 soft red winter 20 1/2 cents lower at 3.26-3.84 per bushel. St. Louis truck US No 2 soft red winter terminal bid 10 cents lower at 3.41-3.43 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 12 3/4 cents lower at 4.43 3/4 per bushel. Portland US 1 soft white 5 to 3 cents lower at 4.20-4.25 per bushel.

CORN:

Kansas City US No 2 rail white corn up 5 cents at 2.90-3.00 per bushel. US No 2 truck yellow corn 6 cents lower at 2.67-2.69 per bushel. Omaha US No 2 truck yellow corn 8-6 cents lower at 2.54-2.57 per bushel. Chicago US No 2 yellow corn 8 to 13 cents lower at 2.65 1/4-2.69 1/4 per bushel. Toledo US No 2 yellow corn 6 cents lower at 2.68 1/4-2.71 1/4 per bushel. Minneapolis US No 2 yellow corn 7 cents lower at 2.54 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 25 to 10 cents lower at 5.50-5.70.

SORGHUM:

US No 2 yellow truck, Kansas City 24 to 20 cents lower at 4.43 to 4.47 per cwt. Texas High Plains US No 2 yellow sorghum 10 cents lower at 4.05 to 4.20 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 6 3/4 to 7 1/2 cents lower at 8.32 3/4-8.54 per bushel. Kansas City US No 2 yellow truck soybeans 2 cents higher at 8.41 per bushel. Minneapolis yellow truck soybeans 11 3/4 cents higher at 8.21 3/4 per bushel. Decatur 44 percent soybean meal, 1.50 to 2.50 lower at 274.00-282.00 per ton. Decatur crude soybean oil 10 to 20 points lower at 22.94-23.04 cents per pound. Sunflower crude oil 100 points lower to steady at 21.90 -22.50 cents per pound, delivered Minneapolis.



## FUTURES SETTLEMENT CLOSE

JUNE 18, 1997

DOLLARS PER BUSHEL

JUNE 19,  
1996

WHEAT	JULY	SEP	DEC	MAR	JULY
CHICAGO	3.38 3/4	3.45 1/4	3.58 1/2	3.64	4.93 1/2
KANSAS CITY	3.60 1/4	3.63	3.71 3/4	3.74	5.89
MINNEAPOLIS N. SPRING	3.82 3/4	3.71	3.75 1/2	3.79 3/4	5.80
CORN					
CHICAGO	2.66 1/2	2.49 1/4	2.45 1/4	2.52 1/4	4.73 1/2
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	8.32 1/2	7.72 1/4	6.99	6.68 1/2	7.83
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	23.07	23.24	23.42	23.42	25.84
SOYBEAN MEAL					
CHICAGO	271.70	249.60	231.90	220.80	242.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

## SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 06/19/97	LAST WEEK 06/12/97	YEAR AGO 06/13/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.99	23.14	24.72
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.86	10.86	11.36
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.50	2.51	2.81
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	290.00	292.50	241.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	44.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.41	6.47	5.34
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.91	8.98	8.15
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.43	8.50	7.86
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.48	0.48	0.29

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR MARCH 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Jun-97	16-Jun-97	17-Jun-97	18-Jun-97	19-Jun-97	20-Jun-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.13-4.23	4.02-4.12	3.95 1/2-4.05 1/2	3.92 1/4-4.02 1/4	3.88-3.98	5.89 3/4-6.22 3/4
#1 HRW 13% PROT.	4.19-4.29	4.08-4.18	4.05 1/2-4.15 1/2	4.02 1/4-4.12 1/4	3.98-4.08	6.17 3/4-6.36 3/4
#2 SRW	3.43-4.01	3.34-3.92	3.33 1/2-3.91 1/2	3.30 1/4-3.88 1/4	3.26-3.84	5.82 3/4-6.02 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.08-4.11	3.99-4.01	3.89	3.94 1/4-3.97 1/4	3.90-3.92	6.14 3/4-6.20 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.68	3.79	N/Q	3.75	3.81	5.68
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.40 1/2-3.44 1/2	3.30 3/4-3.34 3/4	3.31 3/4-3.35 3/4	3.26 3/4-3.30 3/4	3.25-3.29	4.82 1/2
#2 SW	3.14 1/2-3.36 1/2	3.04 3/4-3.26 3/4	3.05 3/4-3.27 3/4	3.00 3/4-3.22 3/4	2.99-3.21	4.76 1/2-4.82 1/2
ST. LOUIS (T)						
#2 SRW	3.45 1/2-3.46 1/2	3.41-3.42	3.42-3.44	3.38-3.39	3.41-3.43	4.70-4.72
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.48 1/4	4.33 1/2	4.29 3/4-4.34 3/4	4.27 3/4-4.32 3/4	4.33 3/4	6.62-6.67
#1 DNS 14% PROT.	4.58 1/4-4.63 1/4	4.33 1/2-4.43 1/2	4.39 3/4-4.44 3/4	4.37 3/4-4.47 3/4	4.43 3/4-4.53 3/4	6.77-6.82
#1 DNS 15% PROT.	4.98 1/4	4.78 1/2-4.83 1/2	4.79 3/4-4.84 3/4	4.82 3/4	4.83 3/4-4.88 3/4	6.87-6.92
#1 HAD (MILLING)	5.50	5.50	5.50	5.50	5.50	6.80
PORTLAND (R&T)						
#1 SWW	4.18-4.20	4.10-4.15	4.15-4.20	4.20-4.23	4.20-4.25	5.40-5.50
#1 HRW ORD. PROT.	4.33-4.38	4.24	4.24	4.20	4.14	6.03
#1 DNS 14% PROT.	5.02	4.88	4.89	4.83	4.81	7.01
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	280.00-289.00	275.50-284.50	277.50-286.50	270.50-279.50	274.00-282.00	228.00-231.00
48% PROT.	293.00-301.00	288.50-294.50	290.50-296.50	283.50-289.50	288.00-292.00	238.00-245.00
*BIDS TO ARRIVE WITHIN 30 D/		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Jun-97	16-Jun-97	17-Jun-97	18-Jun-97	19-Jun-97	20-Jun-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.74-2.76	2.71-2.73	2.72-2.74	2.69-2.71	2.67-2.69	4.95-4.96
OMAHA #2 Y (T)	2.62-2.64	2.56-2.61	2.58-2.62	2.55-2.58	2.54-2.57	4.74-4.86
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.71 1/2-2.83	2.68 1/2-2.80	2.70 1/4-2.78 1/4	2.66 1/2-2.74	2.65 1/4-2.72 3/4	4.86-4.97
#2 Y (15 DAYS)	2.71 1/2-2.83	2.68 1/2-2.80	2.70 1/4-2.78 1/4	2.66 1/2-2.72 1/2	2.65 1/4-2.71 1/4	4.89-4.97
*TOLEDO #2 Y (T)	2.74 1/2-2.77 1/2	2.71 1/2-2.74 1/2	2.73 1/4-2.76 1/4	2.69 1/2-2.72 1/2	2.68 1/4-2.71 1/4	4.86-4.91
ST. LOUIS #2 Y (T)	2.79-2.80	2.76-2.77	2.76-2.78	2.73-2.74	2.72-2.75	4.81-4.91
*MINN. #2 Y (R & T)	2.63 1/2	2.58 1/2	2.60 1/4	2.55 1/2	2.54 1/4	4.72
MEMPHIS #2 (T)	2.76-2.77	2.73-2.74	2.75-2.76	2.71-2.72	2.70-2.71	4.83-4.94
<b>OATS</b>						
*TOLEDO #2 W (T)	2.12 1/2	2.02 1/2	2.06	2.07 1/2	2.08 1/2	N/Q
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	2.65	2.65	2.65	4.10-4.15
DULUTH #2 O/B FD (R)	2.38	2.35	2.35	2.30	2.30	3.25
PORTLAND #2 (R & T)	2.76-2.78	2.74-2.79	2.72-2.79	2.72-2.79	2.64-2.74	4.01-4.11
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.67	4.58	4.52-4.56	4.47-4.49	4.43-4.47	7.93
***TEXAS HIGH PL #2 (R)***	4.85-4.95	4.80-5.00	4.90-5.00	4.81-4.92	4.78-4.92	8.59-8.66
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.60 1/2-8.63 1/2	8.43 1/2-8.47 1/2	8.58-8.62	8.37 1/2-8.41 1/2	8.43-8.47	7.79-7.80
#1 Y (15 DAYS)	8.60 1/2-8.63 1/2	8.44 1/2-8.47 1/2	8.59-8.62	8.38 1/2-8.41 1/2	8.44-8.47	7.77-7.80
*TOLEDO #1 Y (T)	8.55 1/2	8.39 1/2	8.54	8.30 1/2-8.33 1/2	8.36-8.39	7.72-7.79
MINN. #1 Y (R & T)	8.39 1/2	8.23 3/4	8.34	8.20 1/4	8.21 3/4	7.64
ILL. PROC. #1 Y (T)	8.50 3/4-8.64 1/2	8.33 3/4-8.48 1/2	8.44-8.66	8.32 1/4-8.48 1/2	8.32 3/4-8.54	7.81-7.92
OMAHA	8.30-8.31	8.13-8.16	8.26-8.29	8.08-8.14	8.13-8.17	7.47-7.53
MEMPHIS #1 Y (T)	8.62-8.65	8.46-8.49	8.61-8.64	8.40-8.43	8.46-8.49	7.81-7.84
KANSAS CITY #1 Y (T)	8.51	8.39	8.49	8.37	8.41	7.75

\*\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 18, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.74	—	8.28	—	3.21	—
OHIO VALLEY	2.70-2.79	4.50	8.34-8.35	—	3.34	—
CENT. BLUEGRASS	2.53-2.79	—	7.81-8.12	—	—	—
TENNESSEE						
WESTERN	2.53-2.64	4.18-4.59	8.02-8.21	—	2.93-3.37	—
MIDDLE	2.59-2.82	—	8.18-8.49	—	3.09-3.28	—
SOUTH CAROLINA *						
ANDERSON	—	—	—	—	2.88	—
LYNCHBURG	—	—	8.12	—	2.89	—
ORANGEBURG	—	—	—	—	2.93	—
VIRGINIA						
CENTRAL	2.97	4.25	8.18	—	2.94	—
NORFOLK *	—	—	6.89-6.94	—	2.99	—
MIDWESTERN STATES						
IOWA						
WESTERN	2.34-2.47	—	7.92-8.05	—	—	—
CENTRAL	2.34-2.53	—	8.00-8.11	—	—	—
EASTERN	2.36-2.56	—	7.92-8.16	—	—	—
ILLINOIS *						
NORTHERN	2.47-2.51	—	8.07-8.14	—	—	—
CENTRAL	2.55-2.64	—	8.18-8.32	—	3.06-3.20	—
SOUTHERN	2.54-2.76	4.18-4.59	8.12-8.34	—	3.14-3.26	—
MISSOURI						
CENTRAL	2.43-2.55	3.75-3.99	7.98-8.13	—	2.94-3.09	—
NORTHEAST *	2.48-2.67	4.24-4.33	8.14-8.34	—	3.12-3.33	—
SOUTHEAST *	2.53-2.64	4.31-4.61	8.13-8.32	—	3.17-3.26	—
CENTRAL PLAINS						
COLORADO						
DENVER	2.57	—	—	3.35-3.70	3.10	—
EASTERN	2.42-2.77	4.04-4.06	—	3.14-3.60	—	—
KANSAS						
WESTERN	2.67-2.77	3.96-4.27	7.57-8.08	3.21-3.40	—	—
KANSAS CITY	2.69-2.71	4.47-4.49	8.37	3.85	3.25-3.26	—
NEBRASKA						
GRAND ISLAND	2.51	4.20	7.88	3.48	—	—
BEATRICE	2.44	4.14	7.94	3.43	—	—
COLUMBUS	2.52	3.86	8.03	3.36	—	—
SOUTH DAKOTA						
WATERTOWN	2.27	—	7.81	3.60	—	1.65
MITCHELL	2.36	—	7.89	3.30	—	1.64
VERMILLION	2.33	—	7.93	—	—	—
SOUTHWEST						
ARKANSAS						
EUDORA	—	—	8.17	—	3.18	—
MARIANNA	—	—	8.24	—	3.19	—
BLACKWELL	—	—	—	—	—	—
OKLAHOMA						
BEAVER	—	4.28	—	3.30	—	—
AFTON	2.90	4.30	8.02	3.40	—	—
LAWTON	—	—	—	3.31	—	—
TEXAS						
CANADIAN RIVER	2.72-2.82	4.15-4.29	—	3.28-3.47	—	—
PLAINVIEW TRIANGLE	2.74-2.80	4.13-4.30	7.43-7.63	3.30-3.41	—	—
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.55-2.56	—	8.17-8.19	—	—	—
NORTHERN IOWA	2.60-2.65	—	8.22-8.28	—	—	—
SOUTHERN IOWA	2.63-2.66	—	8.23-8.27	—	—	—
ILLINOIS RIVER						
SOUTHERN AREA	2.63-2.67	—	8.24-8.29	—	—	—

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	13-Jun-97	16-Jun-97	17-Jun-97	18-Jun-97	19-Jun-97	20-Jun-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.58 1/4-4.63 1/4	4.33 1/2-4.43 1/2	4.39 3/4-4.44 3/4	4.37 3/4-4.47 3/4	4.43 3/4-4.53 3/4	6.77-6.82
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.43	3.33	3.34	3.29	3.27	4.74
GULF						
NO.1 HRW ORD,PROT. R	4.11	4.01	4.00 1/2	3.96 1/4	3.92	6.23 3/4
NO.2 SRW B	3.65 1/2-3.66 1/2	3.55 3/4-3.58 3/4	3.56 3/4-3.58 3/4	3.52 3/4-3.55 3/4	3.52-3.54	4.82 1/2-4.84 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.08-4.11	3.99-4.01	3.99 1/2-4.00 1/2	3.94 1/4-3.97 1/4	3.90-3.92	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.37	4.31	4.23	4.23	4.18	6.04
NO.2 DNS 14% PROT.	4.98	4.98	4.83	4.83	4.80	6.57
NO.2 OR BETTER SW	4.05	4.05	4.00	3.98	3.95	5.08
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.91-2.92 1/2	2.88 1/2-2.91 1/2	2.89 1/4-2.91 1/4	2.83 1/2-2.84 1/2	2.83 1/4-2.81 1/4	5.04-5.05
PACIFIC NORTHWEST	3.16 1/4	3.16 1/2	3.13 1/2	3.15 1/4	3.11 1/2	N/Q
SORGHUM, NO.2 YELLOW						
GULF B	5.21-5.22	5.15-5.21	5.15-5.20	5.08-5.13	5.08-5.11	8.46
GULF R	4.85	4.79	4.83	4.76	4.74	8.11
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.78	6.71	6.79	6.74	6.68	7.55
EAST COAST (CASH)	7.23	7.16	7.24	7.19	7.13	7.95
GULF B	8.79 1/2-8.81 1/2	8.54 1/2-8.56 1/2	8.68-8.69	8.55 1/4-8.57 1/4	8.51 3/4-8.53 3/4	8.04-8.06
BARLEY NO.2						
DULUTH	2.38	2.35	2.35	2.30	2.30	3.25
EAST COAST	2.35	2.35	2.35	2.35	2.35	3.30
PACIFIC NORTHWEST	2.87	2.87	2.87	2.87	2.87	3.74

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export  
- 1,000 Bushels -

Grain	06/12/97	week ending 06/05/97	06/13/96	Current market year to date	previous market year to date
Wheat	14,425	15,617	15,061	26,377	37,376
Rye	0	0	0	0	0
Oats	0	0	0	0	3
Barley	492	141	434	633	999
Flaxseed	0	0	0	0	0
Corn	29,308	22,753	24,034	1,441,082	1,872,592
Sorghum	453	2,451	2,952	162,763	129,895
Soybeans	9,187	5,960	15,581	807,621	725,383
Sunflower	0	0	0	13	7,829
Total	53,865	46,922	58,062	2,438,489	2,774,077

Crop marketing years begin june 1 for wheat, rye, oats, barley and flaxseed;  
september 1 for corn, sorghum, soybeans and sunflower seeds.  
Includes waterway shipments to canada.

Soybeans inspected and/or weighed for export  
By port area and country of destination  
Reported in week ending jun 12, 1997  
- 1,000 bushels -

S. Atlantic					
Japan		1,973			
Mississippi R.					
Barbados		121	Japan		765
Korea Rep		1,415	Mexico		1,790
Venezuela		772			
Columbia R.					
Philippines		303			
Interior					
Mexico		2,048			
Total					9,187

Includes shipments to canada.

Wheat inspected and/or weighed for export by class, region and port area  
Reported in week ending jun 12, 1997  
- 1,000 bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft Durum White	Totals
St lawr swy					
Montreal	0	0	0	0	0
Seaway	0	0	0	0	0
Subtotal	0	0	0	0	0
Lakes					
Chicago	0	0	0	0	0
Duluth-sup	1,342	0	0	0	2,000
Toledo	0	0	0	0	0
Saginaw	0	0	0	0	0
Subtotal	1,342	0	0	0	2,000
Atlantic					
N. Atlantic	0	0	0	0	0
S. Atlantic	0	0	0	0	0
Subtotal	0	0	0	0	0
Gulf					
Mississippi r.	1,270	18	185	0	1,572
East gulf	0	0	0	0	0
N. Texas	0	2,788	0	0	2,788
S. Texas	0	322	0	0	322
Subtotal	1,270	3,128	185	0	4,682
Pacific					
Columbia r.	2,710	1,911	0	3,028	7,649
Puget sound	0	0	0	0	0
California	0	0	0	0	0
Subtotal	2,710	1,911	0	3,028	7,649
Interior					
Interior	94	0	0	0	94
Subtotal	94	0	0	0	94
Total	5,416	5,039	185	3,028	14,425
Shipments To canada*	0	0	0	0	0

\*not included in total inspection for exports

Wheat shipped for storage in canada is reported at time of shipment from st lawr swy ports prior to may 1, 1990, all hard and soft white wheat varieties were classified as white wheat.

Source: Federal Grain Inspection Service



Grains Inspected And/or Weighed for Export by Region and Country of Destination  
Reported in Week Ending Jun 12, 1997  
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht corn	Barley	Sorghum	Soybeans	Total
<b>Lakes</b>							
Lithuania	0	650	0	0	0	0	650
Morocco	658	0	0	0	0	0	658
Rep s africa	633	0	0	0	0	0	633
Turkey	709	0	0	0	0	0	709
Subtotal	2,000	650	0	0	0	0	2,650
<b>Atlantic</b>							
Japan	0	0	0	0	0	1,973	1,973
Subtotal	0	0	0	0	0	1,973	1,973
<b>Gulf</b>							
Barbados	0	293	0	0	0	121	414
Costa rica	466	269	0	0	0	0	735
Ecuador	418	0	0	0	0	0	418
Guyana	83	0	0	0	0	0	83
Honduras	203	422	0	0	0	0	625
Israel	1,383	0	0	0	0	0	1,383
Japan	0	6,137	0	0	264	765	7,166
Jordan	0	1,968	0	0	0	0	1,968
Korea rep	0	0	0	0	0	1,415	1,415
Lebanon	1,322	0	0	0	0	0	1,322
Mexico	0	4,582	0	0	0	1,790	6,372
Morocco	0	207	0	0	0	0	207
Nicaragua	242	390	0	0	0	0	632
Nigeria	565	0	0	0	0	0	565
Saudi arabia	0	2,465	0	0	0	0	2,465
Spain	0	2,928	0	0	0	0	2,928
Venezuela	0	748	0	0	0	772	1,520
Subtotal	4,682	20,409	0	0	264	4,863	30,218
<b>Pacific</b>							
China t	1,876	4,464	0	0	0	0	6,340
Japan	3,784	0	0	0	0	0	3,784
Korea rep	465	2,170	0	0	0	0	2,635
New guinea	0	0	0	0	94	0	94
Pakistan	1,235	0	0	0	0	0	1,235
Philippines	289	0	0	0	0	303	592
Subtotal	7,649	6,634	0	0	94	303	14,680
<b>Interior</b>							
Mexico	94	918	440	0	95	2,048	3,595
Subtotal	94	918	440	0	95	2,048	3,595
<b>Total</b>	<b>14,425</b>	<b>28,611</b>	<b>440</b>	<b>0</b>	<b>453</b>	<b>9,187</b>	<b>53,116</b>
<b>Shipments</b>							
To Canada*	0	257	0	492	0	0	749

\*not included in total inspection for exports

Grain shipped for storage in Canada is reported at time of shipment from st lawr swy ports

Thursday june 19, 1997

Corrections to previous publications:

For certdate 06/04/97 add 116 sr barley from interior to mexico  
 For certdate 06/04/97 add 25 sr barley from interior to mexico  
 For certdate 06/04/97 add 53 y. Soybeans from interior to mexico  
 For certdate 06/04/97 add 166 y. Soybeans from interior to mexico  
 For certdate 06/05/97 add 457 hrs wheat from columbia r. To philippines  
 For certdate 06/05/97 add 444 hrw wheat from columbia r. To china t

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/12/97

- 1,000 BUSHELS -

REGION	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	2,000	650	0	492	0	0	3,142
TOLEDO	0	257	0	0	0	0	257
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	2,000	907	0	492	0	0	3,399
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	1,973	1,973
SUBTOTAL	0	0	0	0	0	1,973	1,973
GULF							
MISSISSIPPI R.	1,572	20,409	0	0	264	4,863	27,108
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	2,788	0	0	0	0	0	2,788
S. TEXAS	322	0	0	0	0	0	322
SUBTOTAL	4,682	20,409	0	0	264	4,863	30,218
PACIFIC							
COLUMBIA R.	7,649	2,232	0	0	94	303	10,278
PUGET SOUND	0	4,402	0	0	0	0	4,402
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	7,649	6,634	0	0	94	303	14,680
INTERIOR							
INTERIOR	94	918	440	0	95	2,048	3,595
SUBTOTAL	94	918	440	0	95	2,048	3,595
TOTALS	14,425	28,868	440	492	453	9,187	53,865

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

# Barge Grain Movements

1,000 Tons

Week Ending 06/14/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	427	12	86	26	551
Miss. /25	N/A	N/A	N/A	N/A	N/A
Miss. /26	N/A	N/A	N/A	N/A	N/A
Miss. /27	N/A	N/A	N/A	N/A	N/A
Ill. /8	211	0	40	2	253
Ohio /52	6	0	4	27	36
Ark. /1	4	16	1	0	22

River  
/Lock  
Number

Week Ending 06/15/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	446	5	57	0	508
Miss. /25	763	9	86	9	867
Miss. /26	835	9	168	18	1030
Miss. /27	859	12	176	20	1066
Ill. /8	79	0	72	0	152
Ohio /52	7	1	4	6	19
Ark. /1	1	31	6	0	38

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	11771	608	3106	1806	17292
1996	16304	637	2884	2287	22112

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



Price Support Loan Activity Reported as of May 27, 1997

Item	Wheat	Com	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	114.0	675.7	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	194.2	967.8	20.4	11.4	28.7	1.5	
Redeemed	117.5	402.8	10.4	5.8	13.6	0.7	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	76.7	565.0	10.0	5.6	15.1	0.8	
Tot 9-Mo Outstand	76.7	565.2	10.0	5.6	15.1	0.8	0.0
Total Reserve(1992)		0.0					

Item	Cotton			Rice	Honey	Sugar	
	Soybeans	Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,457.2	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	2.7	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	18.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.8	3,338.6	39.6	68.8		1,134.7	669.9
Redeemed	116.4	2,066.2	34.4	49.7		640.1	158.7
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	79.4	1,272.4	5.2	19.1		494.6	511.2
Tot 9-Mo Outstand	79.4	1,290.6	5.2	19.1	0.1	494.6	511.2

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	2,070	447	22	96	5		
Redeemed	608	194	5	43	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,462	253	17	53	2		
Tot 9-Mo Outstand	1,462	253	17	53	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of June 3, 1997

[END OF MAY REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
9-Mo Outstanding		0.1					
1996 Crop							
Put Under Loan	194.2	969.7	20.4	11.4	28.7	1.5	
Redeemed	122.1	428.2	11.1	6.2	14.2	0.8	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	72.1	541.5	9.3	5.2	14.5	0.7	
1997 Crop							
Put Under Loan	0.1						
Redeemed	0.0						
Acquired by CCC	0.0						
9-Mo Outstanding	0.1						
Tot 9-Mo Outstand	72.2	541.7	9.3	5.2	14.5	0.7	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,457.7	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	2.7	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	17.7	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,338.9	39.6	68.8		1,134.7	669.9
Redeemed	121.8	2,113.6	34.5	51.1		640.1	164.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	74.1	1,225.3	5.1	17.7		494.6	505.7
Tot 9-Mo Outstand	74.1	1,243.0	5.1	17.7	0.1	494.6	505.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	456	22	96	5		
Redeemed	632	199	5	43	3		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	1,444	257	17	53	2		
Tot 9-Mo Outstand	1,444	257	17	53	2	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: On June 13, 1997, Kansas City will implement county and state level Century Date Conversion software modifications. Due to these modifications, data will not be available the last two weeks of June but will pickup with the June month-end report the second week of July. Every effort is being made to quickly and accurately accelerate this procedure. There will be a weekly report released on June 17, which will contain any activity through June 10, 1997. Again, the next release will not be until the second week of July.

FSA-EPAS-6/10/97

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
JUN 01, 1996 - MAY 31, 1997  
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	29,213	786	2,173	0	0	0	0	32,172
SUBTOTAL	29,213	786	2,173	0	0	0	0	32,172
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	40,115	0	0	0	178	16,393	0	56,686
TOLEDO	0	0	676	0	0	0	0	676
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	40,115	0	676	0	178	16,393	0	57,362
ATLANTIC								
N. ATLANTIC	27	0	0	0	0	0	0	27
S. ATLANTIC	0	0	11,435	0	0	0	0	11,435
SUBTOTAL	27	0	11,435	0	0	0	0	11,462
GULF								
MISSISSIPPI R.	77,812	11,422	120,977	0	0	8,662	1,834	220,707
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	8,261	155,647	1,128	0	353	2,027	3,337	170,753
S. TEXAS	0	13,747	0	0	0	8,106	0	21,853
SUBTOTAL	86,073	180,816	122,105	0	353	18,795	5,171	413,313
PACIFIC								
COLUMBIA R.	134,862	68,660	0	0	232,073	309	0	435,904
PUGET SOUND	0	0	0	0	456	0	0	456
CALIFORNIA	0	6,804	0	0	0	0	0	6,804
SUBTOTAL	134,862	75,464	0	0	232,529	309	0	443,164
INTERIOR								
INTERIOR	2,423	16,879	0	0	522	77	0	19,901
SUBTOTAL	2,423	16,879	0	0	522	77	0	19,901
TOTAL	292,713	273,945	136,389	0	233,582	35,574	5,171	977,095
SHIPMENTS TO CANADA*	27,555	786	4,409	0	0	0	0	33,029

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS  
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



-15-  
Wheat Inspected And/or Weighed for Export by Class, Region and Country of  
Destination  
Jun 01, 1996 - May 31, 1997  
- 1,000 Bushels -

Region/country	Hard Red Spring	Hrd Rd Wntr	Sft Rd Winter	Sft Wht Wheat	Durm	Mixed	Totals
St Lawr Swy							
Armenia	84	0	0	0	0	0	84
Belgium	863	0	0	0	0	0	863
Brazil	1,553	0	0	0	0	0	1,553
Cameroon	404	0	0	0	0	0	404
Colombia	2,306	0	0	0	0	0	2,306
Dominicn Rep	174	0	0	0	0	0	174
Egypt	3,644	0	1,904	0	0	0	5,548
Georgia	105	0	0	0	0	0	105
Ghana	904	0	0	0	0	0	904
Greece	245	0	0	0	0	0	245
Guinea	73	0	0	0	0	0	73
Iceland	144	0	0	0	0	0	144
Italy	1,864	0	0	0	0	0	1,864
Jordan	1,837	0	0	0	0	0	1,837
Lebanon	846	0	0	0	0	0	846
Malta	354	0	0	0	0	0	354
Mozambique	331	786	0	0	0	0	1,117
Netherlands	156	0	0	0	0	0	156
Nigeria	1,341	0	0	0	0	0	1,341
Peru	386	0	0	0	0	0	386
Poland	1,213	0	0	0	0	0	1,213
Rep S Africa	2,089	0	0	0	0	0	2,089
Slovenia	1,425	0	0	0	0	0	1,425
Spain	1,191	0	0	0	0	0	1,191
Togo	631	0	0	0	0	0	631
Tunisia	284	0	0	0	0	0	284
Turkey	2,640	0	269	0	0	0	2,909
Uruguay	965	0	0	0	0	0	965
Venezuela	1,161	0	0	0	0	0	1,161
Subtotal	29,213	786	2,173	0	0	0	32,172
Lakes							
Algeria	0	0	0	0	9,163	0	9,163
Armenia	688	0	0	0	0	0	688
Belgium	3,154	0	0	0	1,151	0	4,305
Cameroon	424	0	0	0	0	0	424
Colombia	1,353	0	0	0	0	0	1,353
Cyprus	1,138	0	0	0	528	0	1,666
Dominicn Rep	500	0	0	0	77	0	577
Ecuador	596	0	0	0	0	0	596
Ghana	1,639	0	0	73	0	0	1,712
Greece	1,153	0	0	0	88	0	1,241
Italy	5,890	0	0	0	1,432	0	7,322
Lebanon	626	0	0	0	0	0	626
Malta	1,062	0	0	0	0	0	1,062
Morocco	1,010	0	676	0	673	0	2,359
Netherlands	0	0	0	0	908	0	908
Norway	2,008	0	0	0	0	0	2,008
Rep S Africa	3,378	0	0	0	582	0	3,960
Spain	855	0	0	0	0	0	855
Tunisia	727	0	0	0	713	0	1,440
Turkey	4,412	0	0	0	689	0	5,101
Un Kingdom	2,153	0	0	0	0	0	2,153
Uruguay	0	0	0	105	0	0	105
Venezuela	7,349	0	0	0	389	0	7,738
Subtotal	40,115	0	676	178	16,393	0	57,362
Atlantic							
Egypt	0	0	2,386	0	0	0	2,386
Iceland	27	0	0	0	0	0	27
Lebanon	0	0	1,173	0	0	0	1,173
Mexico	0	0	790	0	0	0	790
Morocco	0	0	2,780	0	0	0	2,780
Russia	0	0	1,102	0	0	0	1,102
Sierra Leone	0	0	304	0	0	0	304
Sudan	0	0	1,213	0	0	0	1,213
Tajikistan	0	0	717	0	0	0	717
Tunisia	0	0	970	0	0	0	970
Subtotal	27	0	11,435	0	0	0	11,462
Gulf							
Algeria	0	1,010	0	0	1,861	827	3,698
Angola	0	876	0	0	0	0	876
Armenia	0	2,869	1,544	0	0	0	4,413
Bangladesh	0	387	0	0	0	0	387
Barbados	495	0	192	0	0	0	687
Belize	376	114	0	0	0	0	490
Benin	0	59	0	0	0	0	59
Bolivia	0	1,858	0	0	0	0	1,858
Bosnia-herc	0	3,631	0	0	0	0	3,631
Brazil	0	23,825	3,151	0	0	0	26,976
Bulgaria	0	0	3,064	0	0	0	3,064
Cameroon	1,303	0	0	0	0	0	1,303
Canary Is	391	0	0	0	0	0	391
China Main	5,575	10,587	22,955	0	0	0	39,117
Colombia	3,991	3,629	4,538	0	0	0	12,158
Costa Rica	3,330	0	1,018	0	500	0	4,848
Dominicn Rep	5,989	0	759	0	513	0	7,261
Ecuador	5,078	805	883	0	58	0	6,824
Egypt	0	31,773	43,517	0	0	0	75,290
El Salvador	2,700	1,015	1,530	0	46	0	5,291
Ethiopia	0	2,066	202	0	0	0	2,268
Georgia	0	2,924	0	0	0	0	2,924

Region/country	Hard Red Spring	Hrd Rd Wntr	Sft Rd Winter	Sft Wht Wheat	Durm	Mixed	Totals
Germany	0	0	0	0	692	0	692
Ghana	1,787	81	154	0	0	0	2,022
Greece	0	0	1,308	0	0	0	1,308
Grenada	485	0	127	0	0	0	612
Guatemala	3,246	1,335	1,294	0	56	0	5,931
Guyana	1,129	154	279	0	0	0	1,562
Haiti	0	40	0	0	0	0	40
Honduras	2,747	78	2,207	0	167	0	5,199
Iraq	0	0	585	0	0	0	585
Israel	227	22,943	2,703	0	0	0	25,873
Italy	0	15	0	0	8,636	0	8,651
Ivory Coast	904	0	0	0	0	0	904
Jamaica	3,424	0	3,860	0	0	0	7,284
Jordan	1,467	2,496	355	0	0	0	4,318
Kenya	0	1,542	0	0	0	0	1,542
Korea Rep	0	0	0	0	0	3,337	3,337
Kyrgyzstan	0	257	0	0	0	0	257
Lebanon	802	4,537	287	0	0	0	5,626
Lesotho	0	0	103	0	0	0	103
Mexico	6,291	19,560	4,336	0	464	0	30,651
Moldova	0	1,270	0	0	0	0	1,270
Morocco	0	93	9,538	0	796	0	10,427
Mozambique	1,705	621	283	0	0	0	2,609
Neth Antil	103	0	25	0	0	0	128
Nicaragua	2,779	0	127	0	0	0	2,906
Nigeria	609	21,517	1,837	0	18	0	23,981
Norway	0	965	0	0	0	0	965
Panama	2,881	0	1,301	0	244	0	4,426
Peru	5,280	4,926	668	0	1,148	0	12,022
Poland	0	2,986	0	0	0	0	2,986
Rep S Africa	6,788	293	593	0	446	0	8,120
Russia	919	0	0	0	0	0	919
Senegal	612	0	162	0	0	0	774
Sierra Leone	0	912	0	0	0	0	912
St. Vincent	1,368	0	0	0	0	0	1,368
Suriname	518	0	0	0	0	0	518
Swaziland	276	0	129	0	0	0	405
Tajikistan	0	569	0	0	0	0	569
Togo	0	0	110	0	0	0	110
Trinidad	2,128	0	2,269	0	0	0	4,397
Tunisia	0	981	1,010	0	886	1,007	3,884
Turkey	0	274	446	0	0	0	720
Uganda	0	201	0	0	0	0	201
Un Kingdom	220	0	0	0	0	0	220
Uzbekistan	1,389	626	0	0	0	0	2,015
Venezuela	6,761	194	2,656	0	2,264	0	11,875
Yemen	0	0	0	353	0	0	353
Zaire	0	3,922	0	0	0	0	3,922
Subtotal	86,073	180,816	122,105	353	18,795	5,171	413,313
Pacific							
Bangladesh	2,762	0	0	7,175	0	0	9,937
Bolivia	0	1,732	0	0	0	0	1,732
Brazil	0	1,135	0	0	0	0	1,135
China T	18,239	8,745	0	4,693	116	0	31,793
Ecuador	0	1,157	0	0	0	0	1,157
Egypt	0	579	0	20,026	0	0	20,605
El Salvador	0	0	0	393	0	0	393
Ethiopia	0	0	0	1,644	0	0	1,644
Indonesia	1,093	0	0	2,083	0	0	3,176
Iraq	0	0	0	514	0	0	514
Japan	45,491	37,681	0	36,753	0	0	119,925
Korea Rep	15,688	16,288	0	25,181	0	0	57,157
Malaysia	606	202	0	404	0	0	1,212
New Guinea	323	0	0	0	0	0	323
North Korea	0	0	0	808	0	0	808
Pakistan	0	0	0	74,430	0	0	74,430
Peru	1,428	4,538	0	551	193	0	6,710
Philippines	42,547	0	0	26,402	0	0	68,949
Russia	735	0	0	0	0	0	735
Singapore	718	0	0	508	0	0	1,226
Sri Lanka	0	1,822	0	5,622	0	0	7,444
Tanzania	793	0	0	0	0	0	793
Thailand	4,439	1,585	0	3,309	0	0	9,333
Turkey	0	0	0	1,922	0	0	1,922
Yemen	0	0	0	20,111	0	0	20,111
Subtotal	134,862	75,464	0	232,529	309	0	443,164
Mexico	2,423	16,879	0	243	77	0	19,622
Subtotal	2,423	16,879	0	243	77	0	19,622
Total	292,713	273,945	136,389	233,303	35,574	5,171	977,095
Shipments							
To Canada*	27,555	786	4,409	279	0	0	33,029

\*not included in total inspection for exports  
Wheat shipped for storage in Canada is reported at time of shipment from St Lawr  
Swy Ports prior to may 1, 1990, all hard and soft white wheat varieties were  
classified as white wheat

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA  
BEGINNING 06/01/96 AND ENDING 05/31/97 (INCLUSIVE)  
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	8,766	0	0	0	0	11,750	0	0	20,516
DULUTH-SUP	85,027	0	2,398	0	314	6,062	0	40,263	0	0	134,064
TOLEDO	5,085	0	22,861	0	0	0	0	16,794	0	0	44,740
SUBTOTAL	90,112	0	34,025	0	314	6,062	0	68,807	0	0	199,320
ATLANTIC											
N. ATLANTIC	27	0	95	0	0	0	0	0	0	0	122
S. ATLANTIC	11,435	0	2,582	0	0	1,623	0	25,304	0	0	40,944
SUBTOTAL	11,462	0	2,677	0	0	1,623	0	25,304	0	0	41,066
GULF											
MISSISSIPPI R.	220,707	0	1,237,120	10,431	0	0	83,319	655,515	0	0	2,207,092
EAST GULF	0	0	1,356	0	0	0	0	20,748	0	0	22,104
N. TEXAS	170,753	0	43,006	4,492	22	0	56,540	39,098	0	0	313,911
S. TEXAS	21,853	0	2,394	42	0	0	16,693	276	0	0	41,258
SUBTOTAL	413,313	0	1,283,876	14,965	22	0	156,552	715,637	0	0	2,584,365
PACIFIC											
COLUMBIA R.	435,904	0	177,925	237	0	15,028	5,816	9,660	0	0	644,570
PUGET SOUND	456	0	226,409	0	0	0	6,391	52,199	0	0	285,455
CALIFORNIA	6,804	0	0	0	0	0	0	0	0	0	6,804
SUBTOTAL	443,164	0	404,334	237	0	15,028	12,207	61,859	0	0	936,829
INTERIOR											
INTERIOR	19,901	0	30,351	2,990	39	2,131	22,619	68,530	0	13	146,574
SUBTOTAL	19,901	0	30,351	2,990	39	2,131	22,619	68,530	0	13	146,574
TOTALS	977,952	0	1,755,263	18,192	375	24,844	191,378	940,137	0	13	3,908,154

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.  
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



-18-  
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 JUN 01, 1996 - MAY 31, 1997  
 - 1,000 BUSHELS -

REGION/ country	WHEAT	YLLW CORN	WHT CRN	OATS	BRLY	Sghm	SOYBEANS	SUN LOWER	TOTAL
ST LAWR SWY									
ALGERIA		1,465	0	0	0	0	0	0	1,465
ARMENIA		0	0	0	0	0	0	0	0
BELGIUM		0	0	0	0	0	2,677	0	2,677
BRAZIL	1,553	0	0	0	0	0	0	0	1,553
CAMEROON	1,404	0	0	0	0	0	0	0	1,404
COLOMBIA	2,306	0	0	0	0	0	0	0	2,306
DMNGN REP	5,548	597	0	0	0	0	0	0	6,145
EGYPT	1,771	0	0	0	0	0	0	0	1,771
GEORGIA	105	0	0	0	0	0	0	0	105
GERMANY	904	0	0	0	0	0	2,782	0	3,686
GHANA	245	0	0	0	0	0	0	0	245
GREECE	144	51	0	0	0	0	0	0	195
GUINEA	144	0	0	0	0	0	0	0	144
ICELAND	1,864	0	0	0	0	0	0	0	1,864
ITALY	1,837	2,266	0	0	0	0	37	0	4,103
JAPAN	1,837	1,772	0	0	0	0	0	0	3,609
JORDAN	846	0	0	0	0	0	0	0	846
KOREA REP	354	0	0	0	0	0	0	0	354
LEBANON	1,117	0	0	0	0	0	0	0	1,117
MALTA	1,156	0	0	0	0	0	0	0	1,156
MOZAMBIQUE	1,341	0	0	0	0	0	30,709	0	32,050
NETHERLANDS	1,341	0	0	0	0	0	0	0	1,341
NIGERIA	1,341	0	0	0	0	0	0	0	1,341
PERU	1,213	296	0	0	0	0	0	0	1,509
POLAND	2,089	0	0	0	0	0	199	0	2,288
PORTUGAL	1,341	0	0	0	0	0	0	0	1,341
REP S AFRIC	1,425	303	0	0	0	0	0	0	1,728
ROMANIA	1,191	0	0	0	0	0	0	0	1,191
RUSSIA	1,191	0	0	0	0	0	6,119	0	7,310
SLOVENIA	1,837	0	0	0	0	0	1,837	0	3,674
SPAIN	631	0	0	0	0	0	0	0	631
THAILAND	2,909	568	0	0	0	0	0	0	3,477
TUNISIA	965	0	0	0	0	0	527	0	1,492
TURKEY	1,161	0	0	0	0	0	0	0	1,161
UN KINGDOM	32,172	7,318	0	0	0	0	46,228	0	85,718
URUGUAY									
VENEZUELA									
SUBTOTAL									
LAKES									
ALGERIA	9,163	689	0	0	0	0	0	0	9,852
ARMENIA	4,305	0	0	0	102	0	4,826	0	9,233
BELGIUM	4,424	0	0	0	0	0	0	0	4,424
CAMEROON	1,424	0	0	0	0	0	0	0	1,424
COLOMBIA	1,341	0	0	0	0	0	0	0	1,341
CYPRUS	1,666	0	0	0	0	0	0	0	1,666
DOMINICN RE	577	0	0	0	0	0	0	0	577
ECUADOR	596	0	0	0	0	0	0	0	596
EGYPT	0	714	0	0	0	0	0	0	714
FINLAND	0	0	0	0	0	0	453	0	453
FRANCE	0	0	0	0	0	0	253	0	253
GERMANY	0	0	0	0	0	0	6,749	0	6,749
GHANA	1,712	0	0	0	0	0	0	0	1,712
GREECE	1,241	0	0	0	0	0	0	0	1,241
IRELAND	0	0	0	0	0	0	0	0	0
ISRAEL	0	0	0	0	1,414	0	0	0	1,414
ITALY	7,322	0	0	0	1,301	0	339	0	8,962
JAPAN	626	0	0	0	0	0	1,326	0	1,952
LEBANON	618	0	0	0	0	0	0	0	618
LITHUANIA	417	0	0	0	0	0	0	0	417
MALTA	1,062	0	0	0	0	0	0	0	1,062
MEXICO	2,359	0	0	0	48	0	0	0	2,407
MOROCCO	2,908	2,114	0	0	0	0	0	0	5,022
NETHERLANDS	2,008	0	0	0	0	0	1,185	0	3,193
NORWAY	0	0	0	0	0	0	2,021	0	2,021
POLAND	0	2,012	0	0	0	0	498	0	2,510
PORTUGAL	3,960	0	0	0	0	0	3,588	0	7,548
REP S AFRIC	855	0	0	0	0	0	0	0	855
RUSSIA	1,440	2,150	0	0	0	0	2,692	0	4,282
SPAIN	5,101	1,451	0	0	0	0	769	0	6,721
TUNISIA	2,153	724	0	0	0	0	1,292	0	4,169
TURKEY	2,153	0	0	0	1,363	0	0	0	3,516
UN KINGDOM	7,738	0	0	0	0	0	0	0	7,738
URUGUAY	0	0	0	0	0	0	0	0	0
VENEZUELA	0	0	0	314	206	0	0	0	520
SUBTOTAL	57,362	10,889	0	314	3,434	0	26,429	0	98,925
ATLANTIC									
BRAZIL	0	0	0	0	0	0	4,608	0	4,608
DOMINICN RE	2,386	273	0	0	0	0	0	0	2,659
EGYPT	2,386	1,240	0	0	0	0	0	0	3,626
ICELAND	27	198	0	0	0	0	0	0	225
ISRAEL	0	0	0	0	101	0	0	0	101
JAPAN	1,173	0	0	0	0	0	12,742	0	13,915
LEBANON	0	0	0	0	0	0	0	0	0
MALAYSIA	790	0	0	0	0	0	1,163	0	1,953
MEXICO	2,780	0	0	0	0	0	0	0	2,780
MOROCCO	0	0	0	0	0	0	671	0	671
NETHERLANDS	1,102	221	0	0	0	0	2,538	0	3,861
RUSSIA	304	0	0	0	1,450	0	0	0	1,754
SAUDI ARABI	0	0	0	0	0	0	0	0	0
SIERRA LEON	1,213	0	0	0	0	0	2,663	0	3,876
SPAIN	0	0	0	0	0	0	0	0	0
SUDAN	0	328	0	0	0	0	0	0	328
SURINAME	717	0	0	0	0	0	0	0	717
TAJIKISTAN	970	0	0	0	0	0	0	0	970
TUNISIA	0	0	0	0	0	0	919	0	919
UN KINGDOM	0	417	0	0	0	0	0	0	417
VENEZUELA	11,462	2,677	0	0	1,623	0	25,304	0	41,066
SUBTOTAL									
GULF									
ALGERIA	3,698	27,117	0	0	0	0	0	0	30,815
ANGOLA	876	2,144	0	0	0	0	0	0	3,020
ARMENIA	4,413	0	0	0	0	0	0	0	4,413
AUSTRALIA	0	0	0	0	0	0	2,393	0	2,393
BANGLADESH	387	0	0	0	0	0	0	0	387
BARBADOS	687	1,030	0	0	0	0	60	0	1,717
BELGIUM	0	3,706	0	0	0	0	24,219	0	27,925
BELIZE	490	0	0	0	0	0	0	0	490
BENIN	1,838	0	0	0	0	0	0	0	1,838
BOLIVIA	26,931	0	0	0	0	0	0	0	26,931
BOSNIA-HERC	3,064	0	0	0	0	0	0	0	3,064
BRAZIL	1,303	1,181	0	0	0	0	3,507	0	5,991
BULGARIA	391	0	0	0	0	0	0	0	391
CAMEROON	0	0	0	0	0	0	0	0	0
CANARY IS	0	0	0	0	0	0	0	0	0
CAPE VERDE	0	0	404	0	0	0	0	0	404
CHAD	0	0	0	0	0	0	0	0	0
CHILE	0	15,525	0	0	0	0	0	0	15,525
CHINA MAIN	39,117	115,551	0	0	0	1,684	61,474	0	176,222
CHINA T	12,158	48,487	0	0	0	925	60,787	0	122,450
COLOMBIA	4,848	13,891	0	0	0	0	5,475	0	19,214
COSTA RICA	0	0	0	0	0	0	5,971	0	5,971
CROATIA	0	0	0	0	0	0	849	0	849

CYPRUS									
CZECH REP									
DENMARK									
DOMINICAN RE									
ECUADOR									
EGYPT									
EL SALVADOR									
ETHIOPIA									
FINLAND									
FRANCE									
GEORGIA									
GERM FR (W)									
GERMANY									
GHANA									
GREECE									
GRENADA									
GUATEMALA									
GUYANA									
HAITI									
HONDURAS									
ICELAND									
INDONESIA									
IRAQ									
IRELAND									
ISRAEL									
ITALY									
IVORY COAST									
JAMAICA									
JAPAN									
JORDAN									
KENYA									
KOREA REP									
KYRGYZSTAN									
LEBANON									
LESOTHO									
LITHUANIA									
MALAYSIA									
MALTA									
MEXICO									
MOLDOVA									
MOROCCO									
MOZAMBIQUE									
NETH ANTIL									
NETHERLANDS									
NICARAGUA									
NIGERIA									
NORTH KOREA									
NORWAY									
OMAN									
PAKISTAN									
PANAMA									
PERU									
PHILIPPINES									
POLAND									
PORTUGAL									
REP S AFRIC									
ROMANIA									
RUSSIA									
RWANDA									
SAUDI ARABI									
SENEGAL									
SIERRA LEON									
SINGAPORE									
SLOVENIA									
SPAIN									
SRI LANKA									
ST. VINCENT									
SUDAN									
SURINAME									
SWAZILAND									
SYRIA									
TAJIKISTAN									
THAILAND									
TOGO									
TRINIDAD									
TUNISIA									
TURKEY									
UGANDA									
UN KINGDOM									
UZBEKISTAN									
VENEZUELA									
YEMEN									
ZAIRE									
SUBTOTAL									
PACIFIC									
BANGLADESH									
BOLIVIA									
BRAZIL									
CHINA MAIN									
CHINA T									
ECUADOR									
EGYPT									
EL SALVADOR									
ETHIOPIA									
INDONESIA									
IRAQ									
JAPAN									
JORDAN									
KOREA REP									
MALAYSIA									
NEW GUINEA									
NEW ZEALAND									
NORTH KOREA									
PAKISTAN									
PERU									
PHILIPPINES									
RUSSIA									
SAUDI ARABI									
SINGAPORE									
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THAILAND									
TURKEY									
VIETNAM									
YEMEN									
SUBTOTAL									
INTERIOR									
JAPAN									
KOREA REP									
MEXICO									
UKRAINE									
SUBTOTAL									
TOTAL									
SHIPMENTS									
TO CANADA*									

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWRENCE  
PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



# HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 17, were mixed. Soybean Meal prices were 8.30 to 16.00 higher, mostly 10.00 to 14.00 higher. Cottonseed Meal was mixed, 2.50 higher to 8.00 lower mostly steady to 5.00 lower. Whole Cottonseed was mixed, mostly steady to 6.00 lower. Canola Meal was 12.00 higher. Both Linseed and Sunflower Meal was 5.00 lower. Crude Oil prices were steady to 40 points higher. Meat and Bone Meal was mixed, 8.00 higher to 10.00 lower. Feather Meal prices were steady to 10.00 lower. Fish Meal was steady to 10.00 lower. Yellow Corn Hominy was mixed, 1.00 higher to 2.00 lower. Corn Gluten Feed was mixed, 4.00 lower to 7.00 higher. Corn Gluten Meal was steady to 5.00 higher, mostly steady. Distillers Dried Grain was steady to 10.00 higher. Brewers Dried Grain prices were fully steady. Wheat Middlings were 3.00 to 12.00 lower. Cattle grazing continued to slacken demand. Attention, as usual for this time of year, was focused on crop conditions.

# OILSEEDS:

On Tuesday, June 17, the July Soybean Meal futures closed the week 12.00 higher at 278.70. The July Soybean Oil closed 29 points higher at 23.24 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 10.00 to 12.00 from 290.50-296.50; Kansas City was 8.30 to 9.30 higher from 292.00-298.00; St. Louis was 10.00 higher from 296.00-301.00; Minneapolis was 12.00 to 16.00 higher at 287.70; Memphis was 9.90 to 13.90 higher from 296.70-302.70; Portland was 13.00 to 16.00 higher from 311.70-319.70; Santa Fe delivered California points were 12.00 to 14.00 higher from 317.70-319.70; Southern Pacific delivered California points were 12.00 to 14.00 higher from 316.70-320.70. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested, but were indicated at 240.00. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated steady to 2.00 lower from 225.00-227.00; delivered Los Angeles was 220.00; Kansas City was 5.00 to 8.00 lower from 200.00-204.00; Memphis was 2.50 higher at 192.50; Lubbock was 5.00 lower at 185.00; St. Louis was 5.00 to 6.00 lower from 200.00-202.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were 2.00 to 6.00 lower from 229.00-235.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 2.00 to 6.00 lower from 241.00-248.00. Whole cottonseed offers FOB the San Joaquin Valley in California were mostly steady, instances 2.00 higher at 235.00; offers for October through December ranged 183.00-184.00. Whole cottonseed in Memphis was steady at 175.00; delivered Los Angeles was 228.00. Cottonseed Hulls in Memphis were 5.00 lower at 25.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 12.00 higher from 188.70-198.70. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also 12.00 higher from 201.70-211.70. Canola meal offers moved higher in lining up with higher Chicago July soybean meal futures. Linseed Meal was 5.00 lower at 165.00 for June and July. Sunflower Meal was 5.00 lower with June and July at 105.00. The Soybean Oil was 29 to 39 points higher from 23.14-23.24 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 24.75-25.25 cents per pound. Sunflower Oil was steady to 40 points higher from 21.90-22.50 cents per pound delivered to the Red Wing area.

# ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady from 275.00-280.00; FOB Texas Panhandle was not established; Minneapolis was mixed, 5.00 lower to 2.50 higher from 280.00-297.50; Portland FOB production points were steady to 5.00 lower from 295.00-305.00; FOB the feed mills were 8.00 higher at 323.00; FOB Central and Northern California plants were 10.00 lower at 295.00; FOB Los Angeles area plants were also 10.00 lower at 295.00; St. Louis was steady to 5.00 lower from 285.00-293.00. Blood Meal had limited trade at 585.00 in both the Central U.S. and Texas Panhandle. Blood Meal delivered Los Angeles and Fresno was 15.00 lower at 625.00. Feather Meal in Minneapolis was steady to 8.00 lower from 295.00-297.00; Kansas City was steady from 285.00-290.00; Arkansas was ranged 280.00-287.50; 85 pct protein FOB San Joaquin Valley suppliers was 10.00 lower at 335.00, 80 pct protein was 15.00 lower at 295.00. Menhaden Fish Meal was 5.00 to 10.00 lower from 500.00-520.00 at both the Gulf and East Coasts. The fishing has picked up on the East Coast this past week; supplies, however, are tight. The 65 pct or better Herring FOB Dixon was steady 540.00; 65 pct or better Sardine FOB Dixon was steady at 540.00; 64 pct or better imported Anchovy, FOB Stockton was not available.

# CORN FEEDS:

Yellow Corn Hominy was 2.00 lower in Central Illinois from 80.00-83.00; Kansas City was steady to 1.00 lower from 90.00-92.00; St. Louis was steady to 1.00 higher from 93.00-95.00; rail delivered California points ranged 12.00-123.00. Corn Gluten Feed was 4.00 to 7.00 higher in Central Illinois from 72.00-74.00; Kansas City was 4.00 lower at 85.00; St. Louis was steady from 82.00-84.00; Memphis was steady at 93.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was 5.00 higher from 345.00-360.00; Memphis was steady at 360.00; St. Louis was steady at 360.00. Distillers Dried Grain prices were steady in Central Illinois from 110.00-120.00; Chicago was 8.00 to 10.00 higher from 120.00-130.00; Lawrenceburg was steady at 130.00; rail delivered California points ranged 157.00-160.00. Brewers Dried Grain prices were steady with St. Louis at 120.00 and Columbus at 128.00.

# WHEAT MILLFEEDS:

Wheat Middlings were 7.00 to 8.00 lower in Kansas City from 54.00-58.00, St. Louis was 3.00 to 6.00 lower from 68.00-82.00; Buffalo was 7.00 to 12.00 lower from 52.00-58.00; Memphis was 3.00 lower at 86.00; Minneapolis was 4.00 to 6.00 lower at 66.00. Offers for wheat millrun FOB the flour mills loaded truck for June shipment in the Pacific Northwest was not well tested due to lack of available supplies, but were indicated 4.00 lower to 2.00 higher from 90.00-99.00. Wheat millrun offers for rail delivery to Portland ranged 96.00-104.00; offers for truck delivery to the feedmill and dairy was steady to 2.00 lower from 108.00-110.00. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was weak to 5.00 lower from 110.00-112.00; FOB Los Angeles mill door was also weak to 5.00 lower from 107.00-112.00.

# OTHERS:

Prices on Sugarcane Molasses were steady except for Los Angeles and Stockton which were steady to 5.00 higher. Molasses supplies were moderate to good with light to moderate demand. Domestic molasses usage remained light to moderate. Lower prices for corn and corn feeds as well as grazing continued to pressure molasses prices. Rice by-products were higher with tight supplies and light demand. Alfalfa Meal was steady to 10.00 higher, mostly steady to 2.00 higher.



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jun 17	Jun 10	Jun 18	AND	Jun 17	Jun 10	Jun 18
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	282.00	270.00	231.50
Kansas City	284.00	275.20	234.40
Memphis	288.70	276.80	235.70
Minneapolis	278.70	264.70	236.90
St. Louis	298.50	274.50	232.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	303.50	292.50	256.00
Decatur	293.50	282.50	246.00
Kansas City	295.00	286.20	244.40
Memphis	299.70	287.80	244.70
Minneapolis	287.70	273.70	245.90
Portland	315.70	301.20	270.90

COTTONSEED MEAL, 41% SOLVENT

Lubbock	192.00	190.00	210.00
Kansas City	202.00	208.50	210.25
Memphis	185.00	190.00	193.75
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	165.00	170.00	180.00

SUNFLOWER MEAL 32%

Minneapolis	105.00	110.00	135.00

SOYBEAN OIL

Central IL	23.19	22.85	25.24

CORN OIL

Midwest	25.00	24.75	27.00

SUNFLOWER OIL

Minneapolis	22.20	22.00	25.50

MEAT AND BONE MEAL

Central U.S.	277.50	277.50	233.50
Minneapolis	288.75	290.00	248.75
Portland	300.00	302.50	257.50
Texas Panhandle	NA	NA	227.50
St. Louis	289.00	286.50	254.00

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	510.00	517.50	425.00
Gulf Coast	510.00	517.50	425.00

ANIMAL FAT

Central U.S.	14.88	14.75	18.00
Minneapolis	16.50	16.25	20.25

FEATHER MEAL

Arkansas Pts.	283.75	280.00	262.50
Minneapolis	296.00	300.00	268.00

CORN GLUTEN FEED

Illinois Pts	73.00	67.50	117.00
Kansas City	85.00	89.00	122.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	352.50	347.50	305.00
Kansas City	357.50	357.50	312.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	115.00	115.00	166.00
Lawrenceburg	130.00	130.00	190.00

BREWER'S DRIED GRAINS

Columbus	128.00	128.00	145.00
St. Louis	120.00	120.00	144.50

\*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jun 17	Jun 10	Jun 18	AND	Jun 17	Jun 10	Jun 18
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	56.00	63.50	123.00
Minneapolis	76.00	80.00	137.50

WHEAT MILLRUN

Portland	94.50	NA	NA
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WHEAT MIDDLLINGS

Buffalo	55.00	64.50	111.50
Kansas City	56.00	63.50	123.00
Memphis	86.00	89.00	151.00
Minneapolis	66.00	71.00	130.00
St Louis	75.00	79.50	135.00

RICE BRAN, F.O.B. MILLS

Arkansas	90.00	90.00	102.50
California	99.50	102.50	NA
SOUTHWEST			
Louisiana	86.50	81.00	86.50
Texas	75.00	75.00	89.00

HOMINY FEED

Illinois Pts	81.50	83.50	154.00
Kansas City	91.00	91.50	164.50
St. Louis	94.00	93.50	163.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	148.00	146.00	138.50
Minneapolis	146.00	146.00	134.00
Portland	NA	NA	NA
Toledo	164.50	159.50	135.00
Alfalfa Cent	121.00	119.00	120.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	122.00	136.00	128.50
Portland	NA	156.00	132.50
Toledo	150.00	152.00	130.00

CANE MOLASSES

Baltimore	76.25	76.25	95.00
Upper Miss Rive	92.50	92.50	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	87.50	85.00	98.00
New Orleans	61.25	61.25	77.50

CORN, NO 2 YELLOW

Illinois Pts	97.22	98.69	176.05
Kansas City	97.49	98.20	176.40
Omaha	92.85	94.10	171.77

BARLEY, NO. 2

Duluth	97.92	101.26	137.51
Portland	119.59	119.59	155.85

OATS, NO.2 HEAVY

Toledo	126.56	134.38	NA
Minneapolis	107.50	114.38	142.03

SORGHUM NO. 2

Ft. Worth	109.00	109.00	178.00
Kansas City	90.80	91.20	159.40
TEXAS:			
High Plains	84.00	84.70	162.10

- 1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF NOVEMBER 1996											
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH			
	MAR 1997	FEB 1997	MAR 1996	MAR 1997	FEB 1997	MAR 1996	MAY 1996 MAR 1997	MAR 1997	FEB 1997	MAR 1996	
NE	16	16	17	7.5	8.6	11.5	206.1	13.1	18.8	16.2	
KS	11	11	9	9.3	9.8	5.2	110.0	6.0	7.2	1.3	
UT, ID, OR	3	3	3	0.5	0.3	0.2	3.4	0.2	0.3	0.5	
IA, MN, SD	5	5	5	4.0	4.3	3.0	63.3	5.7	6.5	4.2	
CO, OK, NM, TX ,AZ	6	6	4	4.1	4.0	2.4	36.0	0.3	0.4	2.6	
MO, AR, AL	2	2	2	0.0	0.0	0.0	2.8	10.5	13.5	6.4	
OH, NY	8	8	8	2.5	1.1	1.4	75.1	8.6	12.8	10.8	
TOTAL	51	51	48	27.9	28.1	23.7	496.7	44.4	59.5	42.0	



United States  
Department of  
Agriculture

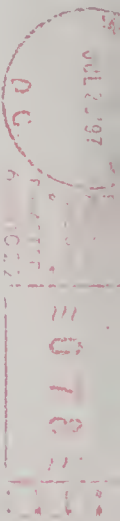
Marketing and Regulatory Programs

Agricultural Marketing Service  
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Livestock and  
Grain Market News

# Grain and Feed Weekly Summary and Statistics

VOL. 45 NO. 26  
WASHINGTON, DC 20250

JUNE 27, 1997

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HIGHLIGHTS:

Grain and soybean bids finished sharply lower for the week. Very good export demand for wheat and fair sales of corn and soybeans, but bids weakened. Wheat continues to be under harvest pressure, despite the recent heavy rains in Texas and cutting has moved into Kansas. Corn and soybean crops are enjoying ideal growing weather across the Midwest which has been weighing on bids. Wheat 10 to 37 cents lower. Corn 10 to 18 cents lower. Sorghum 28 to 30 cents lower. Soybeans 32 to 40 cents lower.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 18 3/4 to 34 3/4 cents lower at 3.53 1/4-3.79 1/4 per bushel. Kansas City US No 2 soft red winter 10 3/4 to 23 3/4 cents lower at 3.15 1/4-3.60 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 6 to 8 cents lower at 3.33-3.37 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 11 1/4 cents lower at 4.32 1/2 per bushel. Portland US 1 soft white 35 to 37 cents lower at 3.85-3.88 per bushel.

CORN:

Kansas City US No 2 rail white corn dn 10 cents at 2.80-2.90 per bushel. US No 2 truck yellow corn 17 to 18 cents lower at 2.50-2.51 per bushel. Omaha US No 2 truck yellow corn 15-16 cents lower at 2.39-2.41 per bushel. Chicago US No 2 yellow corn 15 to 16 cents lower at 2.50 1/4-2.53 1/4 per bushel. Toledo US No 2 yellow corn 16 to 17 cents lower at 2.52 1/4-2.54 1/4 per bushel. Minneapolis US No 2 yellow corn 16 cents lower at 2.38 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 5 cents lower at 2.60. Portland US 2 barley, unit trains and barges-export steady to 5 cents lower at 5.50-5.65.

SORGHUM:

US No 2 yellow truck, Kansas City 28 to 30 cents lower at 4.15 to 4.17 per cwt. Texas High Plains US No 2 yellow sorghum 12 to 15 cents lower at 3.93 to 4.05 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 40 1/4-40 3/4 cents lower at 7.92 1/2-8.13 1/4 per bushel. Kansas City US No 2 yellow truck soybeans 38 cents lower at 8.03 per bushel. Minneapolis yellow truck soybeans 32 1/2 cents lower at 7.89 1/4 per bushel. Decatur 44 percent soybean meal, 12.00 to 10.00 lower at 262.00-272.00 per ton. Decatur crude soybean oil 68 points lower at 22.26-22.36 cents per pound. Sunflower crude oil 35 to 50 points higher at 22.25-23.00 cents per pound, delivered Minneapolis.



## FUTURES SETTLEMENT CLOSE

**JUNE 25, 1997****DOLLARS PER BUSHEL****JUNE 26,  
1996**

WHEAT	JULY	SEP	DEC	MAR	JULY
CHICAGO	3.31 3/4	3.40	3.52 1/2	3.57 3/4	4.92 1/2
KANSAS CITY	3.40 1/4	3.48 3/4	3.60	3.64	5.66 1/4
MINNEAPOLIS N. SPRING	3.73 1/4	3.63 1/2	3.67 1/2	3.74	5.76
CORN					
CHICAGO	2.56 1/4	2.42 1/4	2.40 3/4	2.47 3/4	4.77 1/4
SOYBEANS	JULY	AUG	SEP	NOV	JULY
CHICAGO	8.16 3/4	7.54 1/2	6.85 1/4	6.57	7.66 1/4
SOYBEAN OIL	JULY	AUG	SEP	OCT	JULY
CHICAGO	22.46	CENTS PER POUND 22.62	22.80	22.79	24.98
SOYBEAN MEAL					
CHICAGO	268.90	247.40	229.40	219.40	242.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND  
MINNEAPOLIS GRAIN EXCHANGE.

**SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL**

	THIS WEEK 06/26/97	LAST WEEK 06/19/97	YEAR AGO 06/27/96
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.31	22.99	24.04
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	10.86	10.86	11.36
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.42	2.50	2.73
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	278.50	290.00	245.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	44.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.16	6.41	5.43
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.58	8.91	8.16
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.03	8.43	7.67
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.55	0.48	0.49

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND  
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS  
FOR MARCH 1997 AND APRIL 1996

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT  
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Jun-97	23-Jun-97	24-Jun-97	25-Jun-97	26-Jun-97	27-Jun-96
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.81-3.91	3.45-3.76	3.47 1/2-3.78 1/2	3.48 1/4-3.79 1/4	3.53 1/4-3.79 1/4	5.72 1/2-5.92 1/2
#1 HRW 13% PROT.	3.91-4.01	3.79-3.89	3.81 1/2-3.91 1/2	3.82 1/4-3.92 1/4	3.87 1/4-3.97 1/4	5.82 1/2-6.02 1/2
#2 SRW	3.19-3.77	3.07-3.65	3.09 1/2-3.67 1/2	3.10 1/4-3.68 1/4	3.15 1/4-3.60 1/4	5.02 1/2-5.17 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.80-3.85	3.70-3.72	3.71 1/2-3.74 1/2	3.73 1/4-3.76 1/4	3.78 1/4-3.81 1/4	5.86 1/2-5.91 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.64	2.47	3.39	3.40	3.45	5.47
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.22 3/4-3.26 3/4	3.22 3/4-3.26 3/4	3.21 1/2-3.32 1/2	3.20 3/4-3.31 3/4	3.22-3.33	4.73 1/2
#2 SW	2.96 3/4-3.81 3/4	2.96 3/4-3.18 3/4	2.94 1/2-3.16 1/2	2.93 3/4-3.15 3/4	2.95-3.17	4.67 1/2-4.73 1/2
ST. LOUIS (T)						
#2 SRW	3.35-3.41	3.21-3.33	3.30-3.37	3.30-3.37	3.33-3.37	4.68
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.35 1/4	4.02-4.12	4.07-4.12	4.00 1/4-4.13 1/4	4.06 1/2	6.29 1/2-6.47 1/2
#1 DNS 14% PROT.	4.50 1/4-4.55 1/4	4.32-4.47	4.22-4.37	4.23 1/4-4.38 1/4	4.32 1/2-4.41 1/2	6.57 1/2
#1 DNS 15% PROT.	4.80 1/4-4.85 1/4	4.67-4.72	4.62-4.72	4.58 1/4-4.63 1/4	4.51 1/2-4.62 1/2	6.77 1/2
#1 HAD (MILLING)	5.50	5.50	5.50	5.50	5.50	6.40
PORTLAND (R&T)						
#1 SWW	4.25-4.27	4.10-4.17	4.08-4.12	3.95-4.00	3.85-3.88	5.20-5.35
#1 HRW ORD. PROT.	3.99	3.84	3.85	3.84	3.94	5.77-5.83
#1 DNS 14% PROT.	4.78	4.73	4.77	4.80	4.89	6.64-6.94
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	3.85
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	271.00-279.00	271.50-281.50	271.00-281.00	267.00-277.00	262.00-272.00	232.00-235.00
48% PROT.	284.00-289.00	284.50-291.50	284.00-291.00	280.00-287.00	275.00-282.00	242.00-249.00
*BIDS TO ARRIVE WITHIN 30 D/		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Jun-97	23-Jun-97	24-Jun-97	25-Jun-97	26-Jun-97	27-Jun-96
<b>CORN</b>						
KANSAS CITY #2 Y (T)	2.70	2.65	2.64	2.57-2.58	2.50-2.51	4.84-4.86
OMAHA #2 Y (T)	2.54-2.56	2.49-2.52	2.49	2.44-2.45	2.39-2.41	4.76-4.80
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.65 1/2-2.71	2.60 1/2-2.66	2.60 1/4-2.65 3/4	2.56 1/4-2.61 3/4	2.49 1/4-2.55 3/4	4.80 3/4-4.99 1/2
#2 Y (15 DAYS)	2.65 1/2-2.69 1/2	2.60 1/2-2.64 1/2	2.60 1/4-2.64 1/4	2.56 1/4-2.60 1/4	2.49 1/4-2.54 1/4	4.80 3/4-4.99 1/2
*TOLEDO #2 Y (T)	2.68 1/2-2.71 1/2	2.68 1/2-2.71 1/2	2.62 1/4-2.64 1/4	2.58 1/4-2.60 1/4	2.52 1/4-2.54 1/4	4.90 1/2-4.97 1/2
ST. LOUIS #2 Y (T)	2.71-2.73	2.61-2.65	2.65-2.66	2.60-2.61	2.53	4.84
*MINN. #2 Y (R & T)	2.53 1/2	2.48 1/2	2.48 1/4	2.44 1/4	2.38 1/4	4.65 3/4
MEMPHIS #2 (T)	2.70-2.71	2.59-2.68	2.59-2.68	2.55-2.64	2.49-2.55	4.71
<b>OATS</b>						
*TOLEDO #2 W (T)	2.14 3/4	2.14 3/4	2.09 1/2	2.06	2.06	N/Q
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.39 1/4
<b>BARLEY</b>						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	2.60	2.60	2.60	2.60	3.85
DULUTH #2 O/B FD (R)	2.25	2.20	2.20	2.15	2.15	3.00
PORTLAND #2 (R & T)	2.64-2.67	2.64-2.68	2.64-2.72	2.64-2.72	2.64-2.72	3.75-3.89
<b>SORGHUM</b>						
KANSAS CITY #2 Y (T)	4.44-4.47	4.35-4.38	4.33-4.34	4.27-4.31	4.15-4.17	7.39
***TEXAS HIGH PL #2 (R)***	4.75-4.90	4.65-4.76	4.65-4.76	4.60-4.70	4.50-4.60	N/Q
<b>SOYBEANS</b>						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.31-8.35	8.41-8.45	8.36-8.40	8.21 3/4-8.25 3/4	8.05 1/2-8.09 1/2	7.56 1/2-7.57 1/2
#1 Y (15 DAYS)	8.32-8.35	8.42-8.45	8.37-8.40	8.22 3/4-8.25 3/4	8.06 1/2-8.09 1/2	7.56 1/2-7.57 1/2
*TOLEDO #1 Y (T)	8.23 3/4-8.27	8.23 3/4-8.27	8.31 1/2-8.32	8.15 3/4-8.18 1/2	7.98 1/4-7.99 1/2	7.48 3/4-7.56 1/2
MINN. #1 Y (R & T)	8.16 3/4	8.17	8.14 1/2	8.01 1/2	7.89 1/4	7.40 3/4
ILL. PROC. #1 Y (T)	8.26 3/4-8.42	8.28-8.56	8.27 1/2-8.46	8.12-8.31 3/4	7.29 1/2-8.13 1/4	7.60 1/2-7.73 1/2
OMAHA	8.01-8.09	8.07-8.13	8.07-8.09	7.95-7.97	7.81-7.85	7.27-7.31
MEMPHIS #1 Y (T)	8.34-8.37	8.25-8.31	8.24-8.30	8.11-8.17	8.00-8.08	7.61-7.62
KANSAS CITY #1 Y (T)	8.35	8.36	8.33-8.36	8.23	8.03	7.57

\*\*BIDS TO ARRIVE WITHIN 30 DAYS

\*\*BIDS TO ARRIVE

RAIL (R)

TRUCK (T)



CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 25, 1997  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.63	—	8.06	—	3.17	—
OHIO VALLEY	2.58-2.68	—	8.15-8.16	—	3.24	—
CENT. BLUEGRASS	2.47-2.63	—	7.40-7.93	—	—	—
TENNESSEE						
WESTERN	2.41-2.56	4.00-4.41	7.70-8.13	—	2.97-3.17	—
MIDDLE	2.48-2.71	—	8.02-8.27	—	3.10-3.19	—
SOUTH CAROLINA *						
ANDERSON	—	—	—	—	2.82	—
LYNCHBURG	—	—	8.07	—	2.82	—
ORANGEBURG	2.98	—	—	—	2.86	—
VIRGINIA						
CENTRAL	2.86	4.25	8.02	—	2.87	—
NORFOLK *	—	—	6.77-6.82	—	2.92-2.97	—
MIDWESTERN STATES						
IOWA						
WESTERN	2.22-2.34	—	7.70-7.90	—	—	—
CENTRAL	2.23-2.43	—	7.79-7.90	—	—	—
EASTERN	2.25-2.45	—	7.76-8.00	—	—	—
ILLINOIS *						
NORTHERN	2.35-2.39	—	7.87-7.95	—	—	—
CENTRAL	2.40-2.50	—	8.00-8.14	—	—	—
SOUTHERN	2.44-2.63	3.92-4.39	7.93-8.17	—	—	—
MISSOURI						
CENTRAL	2.25-2.44	3.59-3.88	7.90-8.02	—	2.70-3.04	—
NORTHEAST *	2.38-2.55	4.06-4.20	7.99-8.14	—	—	—
SOUTHEAST *	2.42-2.55	4.11-4.43	7.96-8.24	—	—	—
CENTRAL PLAINS						
COLORADO						
DENVER	2.45	—	—	3.05-3.50	—	—
EASTERN	—	3.86-3.88	—	2.92-3.28	—	—
KANSAS						
WESTERN	2.49-2.71	3.84-4.12	7.56-8.01	2.95-3.06	—	—
KANSAS CITY	2.57-2.58	4.27-4.31	8.23	3.48-3.49	3.08-3.10	—
NEBRASKA						
GRAND ISLAND	2.40	4.11	—	3.20	—	—
BEATRICE	2.34	3.96	7.84	3.14	—	—
COLUMBUS	2.41	3.86	7.89	3.12	—	—
SOUTH DAKOTA						
WATERTOWN	—	—	—	—	—	—
MITCHELL	2.27	—	7.84	3.05	—	1.65
VERMILLION	2.17	—	7.83	—	—	—
SOUTHWEST						
ARKANSAS						
EUDORA	—	—	7.97	—	3.07	—
MARIANNA	—	—	8.05	—	3.18	—
BLACKWELL	—	—	—	—	—	—
OKLAHOMA						
BEAVER	—	4.06	—	3.00	—	—
AFTON	2.90	4.20	7.87	3.14	—	—
LAWTON	—	—	—	3.10	—	—
TEXAS						
CANADIAN RIVER	2.61-2.69	3.87-4.11	—	3.02-3.10	—	—
PLAINVIEW TRIANGLE	2.64-2.70	3.95-4.20	—	3.05-3.17	—	—
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.44-2.47	—	7.99-8.03	—	—	—
NORTHERN IOWA	2.48-2.54	—	8.05-8.11	—	—	—
SOUTHERN IOWA	2.50-2.54	—	8.10-8.13	—	—	—
ILLINOIS RIVER						
SOUTHERN AREA	2.53-2.56	—	8.09-8.14	—	—	—

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

\* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS  
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	20-Jun-97	23-Jun-97	24-Jun-97	25-Jun-97	26-Jun-97	27-Jun-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	4.50 1/4-4.55 1/4	4.32-4.47	4.22-4.37	4.23 1/4-4.38 1/4	4.32 1/2-4.41 1/2	6.57 1/2
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	3.25	3.20	3.23	3.22	3.23	4.65
GULF						
NO.1 HRW ORD,PROT. R	3.85	3.72	3.74 1/2	3.75 1/4	3.80 1/4	5.92 1/2-5.93 1/2
NO.2 SRW B	3.49 3/4-3.52 3/4	3.41 3/4-3.44 3/4	3.42 1/2-3.44 1/2	3.41 3/4	3.42-3.43	4.81 1/2-4.83 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.80-3.85	3.70-3.72	3.71 1/2-3.74 1/2	3.73 1/4-3.76 1/4	3.78 1/4-3.81 1/4	5.47
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.14	4.08	3.92	3.92	3.94	5.90
NO.2 DNS 14% PROT.	4.82	4.77	4.68	4.72	4.74	6.47
NO.2 OR BETTER SW	3.95	3.95	3.85	3.85	3.85	5.06
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.83 1/4-2.84	2.77 1/2-2.78 1/2	2.77 1/4-2.78 1/4	2.73 1/4-2.74 1/4	2.66 1/4-2.67 1/4	5.05 1/2-5.07 1/2
PACIFIC NORTHWEST	3.07 1/2	3.07 1/4	3.03	3.05	3.00 1/4	N/Q
SORGHUM, NO.2 YELLOW						
GULF B	5.08-5.13	4.99-5.03	5.04-5.08	4.97-5.00	4.86-4.88	8.60
GULF R	4.74	4.65	4.65	4.30	4.26	7.83
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.60	6.58	6.66	6.62	6.53	7.37
EAST COAST (CASH)	7.05	7.03	7.11	7.07	6.98	7.77
GULF B	8.48 3/4-8.49 3/4	8.50-8.51	8.47 1/2-8.50	8.35 1/2-8.37	8.20 1/4-8.23 1/4	7.81 1/2-7.82 1/2
BARLEY NO.2						
DULUTH	2.25	2.20	2.20	2.15	2.15	3.00
EAST COAST	2.35	2.35	2.25	2.25	2.25	3.30
PACIFIC NORTHWEST	2.83	2.79	2.79	2.79	2.79	3.53

R = RAIL DELIVERED TO TEXAS GULF  
B = BARGE DELIVERED TO LOUISIANA GULF  
PACIFIC NORTHWEST PRICES FOB SHIP  
NCC = NEW CROP CONTRACT

-8-  
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	06/19/97	06/12/97	06/20/96		
WHEAT	17,269	15,177	13,845	44,398	51,221
RYE	0	0	0	0	0
OATS	0	0	0	0	3
BARLEY	2,205	517	412	2,863	1,411
FLAXSEED	0	0	0	0	0
CORN	27,837	29,403	34,871	1,469,014	1,907,463
SORGHUM	2,904	453	381	165,667	130,276
SOYBEANS	10,022	9,293	8,136	817,749	733,519
SUNFLOWER	0	2	0	15	7,829
TOTAL	60,237	54,845	57,645	2,499,706	2,831,722

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;  
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.  
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT  
BY PORT AREA AND COUNTRY OF DESTINATION  
REPORTED IN WEEK ENDING JUN 19, 1997  
- 1,000 BUSHEL -

MISSISSIPPI R.					
COLOMBIA		242	INDONESIA	2,205	
ISRAEL		1,078	JAPAN	3,012	
KOREA REP		1,415			
PUGET SOUND					
CHINA T		463			
INTERIOR					
MEXICO		1,607			
TOTAL				10,022	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA  
REPORTED IN WEEK ENDING JUN 19, 1997  
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	338	0	367	0	0	705
SUBTOTAL	338	0	367	0	0	705
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	526	0	0	0	0	526
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	526	0	0	0	0	526
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	591	0	0	591
SUBTOTAL	0	0	591	0	0	591
GULF						
MISSISSIPPI R.	2,487	0	958	0	846	4,291
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,385	0	0	0	1,385
S. TEXAS	0	0	0	0	755	755
SUBTOTAL	2,487	1,385	958	0	1,601	6,431
PACIFIC						
COLUMBIA R.	1,059	727	0	7,860	0	9,646
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,059	727	0	7,860	0	9,646
INTERIOR						
INTERIOR	0	75	0	0	0	75
SUBTOTAL	0	75	0	0	0	75
TOTAL	4,410	2,187	1,916	7,860	1,601	17,974
SHIPMENTS TO CANADA*	0	0	0	0	0	0

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS  
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE  
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE



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GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION  
 REPORTED IN WEEK ENDING JUN 19, 1997  
 - 1,000 BUSHEL -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SRGHM	SYBNS	TOTAL
ST LAWR SWY							
REP S AFRICA	338	0	0	0	0	0	338
SAUDI ARABIA	0	0	0	2,641	0	0	2,641
TURKEY	367	0	0	0	0	0	367
SUBTOTAL	705	0	0	2,641	0	0	3,346
LAKES							
SPAIN	526	0	0	0	0	0	526
SUBTOTAL	526	0	0	0	0	0	526
ATLANTIC							
ISRAEL	591	0	0	0	0	0	591
SUBTOTAL	591	0	0	0	0	0	591
GULF							
ALGERIA	0	613	0	0	0	0	613
CAMEROON	178	0	0	0	0	0	178
CHINA MAIN	526	0	0	0	0	0	526
COLOMBIA	0	161	0	0	0	242	403
COSTA RICA	171	0	0	0	0	0	171
DOMINICN REP	533	0	0	0	0	0	533
EGYPT	617	3,850	0	0	0	0	4,467
GHANA	0	0	832	0	0	0	832
GUATEMALA	181	550	0	0	0	0	731
INDONESIA	0	0	0	0	0	2,205	2,205
ISRAEL	0	946	0	0	1,180	1,078	3,204
ITALY	755	0	0	0	0	0	755
IVORY COAST	0	174	0	0	0	0	174
JAPAN	0	6,022	0	0	1,088	3,012	10,122
KOREA REP	0	0	0	0	0	1,415	1,415
MAURITANIA	0	0	0	0	157	0	157
MEXICO	1,210	1,003	0	0	401	0	2,614
NIGERIA	220	0	0	0	0	0	220
PERU	606	0	0	0	0	0	606
SPAIN	0	4,413	0	0	0	0	4,413
ST. VINCENT	202	35	0	0	0	0	237
TUNISIA	846	1,075	0	0	0	0	1,921
TURKEY	0	866	0	0	0	0	866
VENEZUELA	386	591	0	0	0	0	977
SUBTOTAL	6,431	20,299	832	0	2,826	7,952	38,340
PACIFIC							
CHINA T	0	5,024	0	0	0	463	5,487
JAPAN	0	993	0	0	0	0	993
KOREA REP	2,061	0	0	0	0	0	2,061
PAKISTAN	4,537	0	0	0	0	0	4,537
PHILIPPINES	1,725	0	0	0	0	0	1,725
YEMEN	1,323	0	0	0	0	0	1,323
SUBTOTAL	9,646	6,017	0	0	0	463	16,126
INTERIOR							
MEXICO	75	224	465	6	78	1,607	2,455
SUBTOTAL	75	224	465	6	78	1,607	2,455
TOTAL	17,974	26,540	1,297	2,647	2,904	10,022	61,384
SHIPMENTS TO CANADA*	0	0	0	2,199	0	0	2,199

\*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR  
 SWY PORTS

MONDAY JUNE 23, 1997

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/06/97 ADD	17 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/11/97 ADD	2 SUNFLOWER	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/12/97 ADD	752 SRW WHEAT	FROM S. ATLANTIC	TO MOROCCO
FOR CERTDATE 06/12/97 ADD	25 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/12/97 ADD	88 W. CORN	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 06/12/97 ADD	7 W. CORN	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 06/12/97 ADD	20 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/12/97 ADD	43 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/12/97 ADD	26 Y. SOYBEANS	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/19/97

- 1,000 BUSHELS -

REGION	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	526	0	0	2,199	0	0	2,725
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	526	0	0	2,199	0	0	2,725
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	591	0	0	0	0	0	591
SUBTOTAL	591	0	0	0	0	0	591
GULF							
MISSISSIPPI R.	4,291	20,299	0	0	2,669	7,952	35,211
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	1,385	0	832	0	157	0	2,374
S. TEXAS	755	0	0	0	0	0	755
SUBTOTAL	6,431	20,299	832	0	2,826	7,952	38,340
PACIFIC							
COLUMBIA R.	9,646	2,232	0	0	0	0	11,878
PUGET SOUND	0	3,785	0	0	0	463	4,248
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	9,646	6,017	0	0	0	463	16,126
INTERIOR							
INTERIOR	75	224	465	6	78	1,607	2,455
SUBTOTAL	75	224	465	6	78	1,607	2,455
TOTALS	17,269	26,540	1,297	2,205	2,904	10,022	60,237

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 06/21/97

River  
/Lock  
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	592	6	62	2	661
Miss. /25	421	5	65	24	515
Miss. /26	604	5	110	24	743
Miss. /27	607	17	110	24	758
Ill. /8	197	0	48	0	245
Ohio /52	11	0	3	34	47
Ark. /1	0	23	1	0	24

River  
/Lock  
Number

Week Ending 06/22/96

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	745	18	81	3	847
Miss. /25	694	30	141	0	865
Miss. /26	755	30	185	0	970
Miss. /27	756	20	182	0	958
Ill. /8	138	3	55	0	196
Ohio /52	0	0	12	42	54
Ark. /1	0	36	0	0	36

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1997	13113	661	3372	1869	19014
1996	17060	693	3077	2329	23159

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers



# HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 24, were mostly steady to lower. Soybean Meal prices were 1.00 to 7.80 lower, mostly 5.80 to 7.80 lower. Cottonseed Meal was mixed, 5.00 higher to 12.50 lower, mostly steady to 3.00 lower. Whole Cottonseed was mixed, mostly 1.00 to 5.00 lower. Canola Meal was 3.80 to 10.80 lower. Linseed Meal was 5.00 lower while Sunflower Meal was 10.00 lower. Crude Oil prices were mixed; Sunflower and Corn Oil was 25 to 40 points higher while Soybean Oil was 51 points lower. Meat and Bone Meal was mixed, 5.00 lower to 3.00 higher, mostly steady. Feather Meal prices were steady to 5.00 lower. Fish Meal was steady to 10.00 lower. Yellow Corn Hominy was mixed, 1.00 higher to 2.00 lower, mostly steady to 1.00 lower. Corn Gluten Feed was mixed, 7.00 lower to 6.00 higher, mostly steady to 2.00 lower. Corn Gluten Meal was steady with the exception of Central Illinois which was 5.00 to 10.00 lower. Distillers Dried Grain was steady to 10.00 lower. Brewers Dried Grain prices were fully 5.00 lower. Wheat Middlings were steady to 12.00 lower, mostly 2.00 to 4.00 lower. The lower markets were mainly caused by the amount of cattle grazing as well as strong competition between the feed ingredients. Supplies were more than adequate for the light demand.

# OILSEEDS:

On Tuesday, June 24, the July Soybean Meal futures closed the week 5.80 lower at 272.90. The July Soybean Oil closed 51 points lower at 22.73 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 6.50 lower from 284.00-291.00; Kansas City was 2.00 to 8.00 lower at 290.00; St. Louis was 1.00 to 3.00 lower from 293.00-300.00; Minneapolis was 5.80 to 7.80 lower from 279.90-281.90; Memphis was 3.00 to 5.00 lower from 293.70-297.70; Portland was 3.80 to 6.80 lower from 307.90-312.90; Santa Fe delivered California points were 6.00 to 7.00 lower from 311.90-313.90; Southern Pacific delivered California points were 6.00 to 7.00 lower from 309.90-313.90. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested, but were indicated 5.00 higher at 245.00. Cottonseed meal offers FOB the San Joaquin Valley in California were indicated 2.00 to 3.00 lower from 222.00-225.00; delivered Los Angeles was limited at 215.00; Kansas City was 2.50 to 3.00 lower from 197.00-201.50; Memphis was 10.00 to 12.50 lower from 180.00-182.50; Lubbock was steady at 185.00; St. Louis was mixed, 3.00 lower to 1.00 higher from 197.00-203.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars were not fully established, but were indicated 1.00 higher to 5.00 lower from 229.00-230.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated from 242.00-243.00. Whole cottonseed offers FOB the San Joaquin Valley in California were 1.00 lower at 234.00. Whole cottonseed in Memphis was steady at 175.00. Cottonseed Hulls in Memphis were 10.00 higher at 35.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 3.80 to 10.80 lower from 184.90-187.90. Offers for canola meal trans-loaded onto trucks and delivered to Portland and Seattle area feedmills and dairies were also 3.80 to 10.80 lower from 197.90-200.90. Lower soybean meal offers and the availability of other low-priced feed ingredients weighed on cash offers. Linseed Meal was 5.00 lower at 160.00 for June and July. Sunflower Meal was 10.00 lower with June and July at 95.00. The Soybean Oil was 51 points lower from 22.63-22.73 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 25.00-25.50 cents per pound. Sunflower Oil was 35 to 40 points higher from 22.25-23.00 cents per pound delivered to the Red Wing area.

# ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 2.50 to 3.00 higher from 277.50-283.00; FOB Texas Panhandle was 277.50; Minneapolis was steady to 2.50 lower from 280.00-295.00; Portland FOB production points were steady to 5.00 lower from 295.00-300.00; FOB the feed mills were steady at 323.00; FOB Central and Northern California plants were steady at 295.00; FOB Los Angeles area plants were also steady at 295.00; St. Louis was steady to 3.00 higher from 285.00-296.00. Blood Meal had limited trade at 585.00 late last week in the Central U.S.; the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was 5.00 lower at 620.00. Feather Meal in Minneapolis was steady to 2.50 lower from 292.50-297.00; Kansas City was steady to 3.00 lower from 285.00-287.00; Arkansas was steady to 2.50 lower from 280.00-285.00; 85 pct protein FOB San Joaquin Valley suppliers was steady at 335.00, 80 pct protein was 5.00 lower at 295.00. Menhaden Fish Meal was steady to 10.00 lower from 500.00-510.00 at both the Gulf and East Coasts. Fishing was good at both the Gulf and East Coasts. The 65 pct or better Herring FOB Dixon was steady 540.00; the 65 pct or better Sardine FOB Dixon and the 64 pct or better imported Anchovy, FOB Stockton was not available.

# CORN FEEDS:

Yellow Corn Hominy was steady to 2.00 lower in Central Illinois from 78.00-83.00; Kansas City was steady to 1.00 higher from 90.00-93.00; St. Louis was steady to 1.00 lower from 92.00-95.00; rail delivered California points were steady to 1.00 lower from 120.00-122.00. Corn Gluten Feed was mixed, 7.00 lower to 6.00 higher in Central Illinois from 65.00-80.00; Kansas City was steady at 85.00; St. Louis was steady to 2.00 lower at 82.00; Memphis was steady at 93.00. Corn Gluten Meal, 60 Pct protein was steady in Kansas City from 355.00-360.00; Central Illinois was steady at 360.00. Distillers Dried Grain prices were steady to 10.00 lower in Central Illinois at 110.00; Chicago was 5.00 to 8.00 lower from 115.00-120.00; Lawrenceburg was steady at 130.00; rail delivered California points were steady to weak from 155.00-160.00. Brewers Dried Grain prices were 5.00 lower with St. Louis at 115.00 and Columbus at 123.00.

# WHEAT MILLFEEDS:

Wheat Middlings were 3.00 lower in Kansas City from 51.00-55.00, St. Louis was 3.00 to 12.00 lower from 65.00-70.00; Buffalo was 8.00 lower from 44.00-50.00; Memphis was 4.00 lower at 82.00; Minneapolis was steady to 2.00 lower from 64.00-66.00. Offers for wheat millrun FOB the flour mills loaded truck for June shipment in the Pacific Northwest was not well tested due to lack of available supplies, but were indicated steady to 3.00 lower from 90.00-96.00. Wheat millrun were pressured by lower corn and barley offers, although extremely limited supplies tempered declines. Wheat millrun offers for rail delivery to Portland were indicated at 90.00; offers for truck delivery to the feedmill and dairy were indicated at 105.00. Wheat millrun offers for truck delivery FOB the San Francisco Bay area mill door was 7.00 to 10.00 lower from 100.00-102.00; FOB Los Angeles mill door was also 7.00 to 10.00 lower from 100.00-104.00.

OTHERS: Prices on Sugarcane Molasses were steady to 5.00 lower. Molasses supplies were moderate and demand was light. Domestic molasses usage remained light to moderate. Lower prices for corn, light demand and grazing pressure pushed molasses prices lower. Rice by-products were uneven with tight supplies and light demand. Alfalfa Meal was steady to 10.00 lower, mostly steady this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jun 24	Jun 17	Jun 25	AND	Jun 24	Jun 17	Jun 25
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

SOYBEAN MEAL, 44% SOLVENT

Decatur	276.00	282.00	234.50
Kansas City	279.00	284.00	235.40
Memphis	286.70	288.70	245.80
Minneapolis	271.90	278.70	237.20
St. Louis	282.50	298.50	237.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	297.50	303.50	255.50
Decatur	287.50	293.50	245.50
Kansas City	290.00	295.00	245.40
Memphis	295.70	299.70	254.80
Minneapolis	280.90	287.70	246.20
Portland	310.40	315.70	270.70

COTTONSEED MEAL, 41% SOLVENT

Lubbock	185.00	192.00	210.00
Kansas City	199.25	202.00	213.00
Memphis	181.25	185.00	196.25
Portland	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

Minneapolis	160.00	165.00	180.00

SUNFLOWER MEAL 32%

Minneapolis	95.00	105.00	135.00

SOYBEAN OIL

Central IL	22.68	23.19	24.57

CORN OIL

Midwest	25.25	25.00	26.50

SUNFLOWER OIL

Minneapolis	22.63	22.20	25.25

MEAT AND BONE MEAL

Central U.S.	280.25	277.50	232.75
Minneapolis	287.50	288.75	249.00
Portland	297.50	300.00	260.00
Texas Panhandle	277.50	NA	227.50
St. Louis	290.50	289.00	252.50

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	505.00	510.00	422.50
Gulf Coast	505.00	510.00	422.50

ANIMAL FAT

Central U.S.	NA	14.88	18.25
Minneapolis	16.25	16.50	19.88

FEATHER MEAL

Arkansas Pts.	282.50	283.75	270.00
Minneapolis	294.75	296.00	276.00

CORN GLUTEN FEED

Illinois Pts	72.50	73.00	115.00
Kansas City	85.00	85.00	122.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	345.00	352.50	305.00
Kansas City	357.50	357.50	310.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	110.00	115.00	163.50
Lawrenceburg	117.50	130.00	190.00

BREWER'S DRIED GRAINS

Columbus	123.00	128.00	145.00
St. Louis	115.00	120.00	143.50

\*NEW CROP



FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT  
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jun 24	Jun 17	Jun 25	AND	Jun 24	Jun 17	Jun 25
MARKETS	1997	1997	1996	MARKETS	1997	1997	1996

WHEAT BRAN

Kansas City	53.00	56.00	115.00
Minneapolis	74.00	76.00	137.50

WHEAT MILLRUN

Portland	93.00	94.50	134.00

WHEAT MIDDLINGS

Buffalo	47.00	55.00	119.00
Kansas City	53.00	56.00	115.00
Memphis	82.00	86.00	147.00
Minneapolis	65.00	66.00	131.00
St Louis	67.50	75.00	128.50

RICE BRAN, F.O.B. MILLS

Arkansas	90.00	90.00	97.50
California	94.50	99.50	165.00
SOUTHWEST			
Louisiana	80.00	86.50	95.00
Texas	77.50	75.00	100.00

HOMINY FEED

Illinois Pts	80.50	81.50	150.00
Kansas City	91.50	91.00	164.50
St. Louis	93.50	94.00	161.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN  
(REGROUND)

Kansas City	138.00	148.00	136.50
Minneapolis	146.00	146.00	134.00
Portland	NA	NA	NA
Toledo	158.50	164.50	132.50
Alfalfa Cent	121.00	121.00	118.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN  
(PELLETS)

Kansas City	125.00	122.00	125.00
Portland	153.50	NA	132.50
Toledo	151.00	150.00	127.50

CANE MOLASSES

Baltimore	75.00	76.25	91.25
Upper Miss Rive	90.00	92.50	107.50
Kansas City	100.00	100.00	117.50
Los Angeles	85.00	87.50	99.50
New Orleans	60.00	61.25	77.50

CORN, NO 2 YELLOW

Illinois Pts	93.65	97.22	174.26
Kansas City	94.27	97.49	176.41
Omaha	89.45	92.85	172.84

BARLEY, NO. 2

Duluth	91.67	97.92	127.09
Portland	116.26	119.59	147.10

OATS, NO.2 HEAVY

Toledo	130.94	126.56	NA
Minneapolis	99.84	107.50	153.44

SORGHUM NO. 2

Ft. Worth	106.00	109.00	178.00
Kansas City	86.70	90.80	157.40
TEXAS:			
High Plains	81.50	84.00	161.50

- 1/ PELLETS. NA - NO QUOTE  
2/ REGROUND. DISCNT - DISCONTINUED



Corn growers intend to plant 81.4 million acres of corn for all purposes in 1997, up 2 percent from last year and 14 percent above 1995. If these intentions materialize, this would be the largest planted acreage since 1985. Expected acreages are up in most corn belt States with the exception of Iowa, Michigan, and Minnesota. Soybeans growers intend to plant 68.8 million acres for 1997, up 7 percent from 1996 and 10 percent above 1995. If realized, this acreage would be the highest since 1980. All but 3 of the 29 soybean growing States anticipate an increase in soybean acres from last year.

Sorghum plantings are expected to total 10.9 million acres, down 18 percent from last year, but 15 percent above the 1995 total. Most major producing States show a decline from last year. All wheat planted acres for 1997 are expected to total 69.2 million acres, down 9 percent from last year, but up slightly from 1995 plantings.

Durum wheat growers intend to plant 3.19 million acres for 1997, down 12 percent from 1996. North Dakota, the major durum wheat State intends to plant 13 percent less acres. Other spring wheat plantings are expected to total 17.8 million acres for 1997, down 11 percent from 1996, but up 4 percent from 1995. Only Oregon, Utah, Washington, and Wyoming intend to plant larger acreages than last year.

Crop Summary: Area Planted, United States, 1995-97  
(Domestic Units)

Crop	Area Planted			1997/96
	1995	1996	1997 1/	
	1,000 Acres			Percent
Corn	71,245.0	79,487.0	81,416.0	102.4
Sorghum	9,454.0	13,188.0	10,865.0	82.4
Oats	6,336.0	4,661.0	5,292.0	113.5
Barley	6,689.0	7,174.0	7,041.0	98.2
All Wheat	69,132.0	75,639.0	69,187.0	91.5
Winter	48,686.0	51,983.0	48,227.0	92.8
Durum	3,436.0	3,620.0	3,185.0	88.0
Other Spring	17,010.0	20,036.0	17,775.0	88.7
Rice	3,121.0	2,819.0	2,880.0	102.2
Soybeans	62,575.0	64,205.0	68,800.0	107.2
Sunflower	3,478.0	2,556.0	3,063.0	119.8
Flaxseed	165.0	96.0	197.0	205.2
Hay 2/	59,629.0	61,029.0	61,514.0	100.8
Dry Edible Beans	2,069.3	1,813.0	1,914.4	105.6

1/ Intended plantings in 1997 as indicated by reports from farmers.

2/ Area harvested 1995-96, intended for harvest 1997.

Crop Summary: Area Planted and Harvested, Yield, and Production,  
United States, 1988-97 1/

Year	Corn			
	All Corn	Corn for Grain		
	Area Planted	Area Harvested	Yield per Acre	Production
	1,000 Acres			1,000 Bushels
1988	67,717	58,250	84.6	4,928,681
1989	72,322	64,783	116.3	7,531,953
1990	74,166	66,952	118.5	7,934,028
1991	75,957	68,822	108.6	7,474,765
1992	79,311	72,077	131.5	9,476,698
1993	73,235	62,921	100.7	6,336,470
1994	79,175	72,887	138.6	10,102,735
1995	71,245	64,995	113.5	7,373,876
1996	79,487	73,147	127.1	9,293,435
1997	81,416			
	Sorghum			
	All Sorghum	Sorghum for Grain		
1988	10,343	9,042	63.8	576,686
1989	12,642	11,103	55.4	615,420
1990	10,535	9,089	63.1	573,303
1991	11,064	9,870	59.3	584,860
1992	13,177	12,050	72.6	875,022

1993	:	9,882	8,916	59.9	534,172
1994	:	9,827	8,917	72.8	649,206
1995	:	9,454	8,278	55.6	460,373
1996	:	13,188	11,901	67.5	802,974
1997	:	10,865			

See footnotes at end of table.

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Crop Summary: Area Planted and Harvested, Yield, and Production,  
United States, 1988-97 1/ (continued)

Year	Area		Yield per Acre	Production
	Planted	Harvested		
	----- 1,000 Acres -----		Bushels	1,000 Bushels
			Oats	
1988	13,907	5,530	39.3	217,375
1989	12,085	6,882	54.3	373,587
1990	10,423	5,947	60.1	357,654
1991	8,653	4,816	50.6	243,851
1992	7,943	4,496	65.4	294,229
1993	7,937	3,803	54.4	206,770
1994	6,639	4,010	57.1	229,008
1995	6,336	2,962	54.7	162,027
1996	4,661	2,687	57.8	155,225
1997	5,292	3,225		
			Barley	
1988	9,831	7,636	38.0	289,994
1989	9,125	8,313	48.6	404,203
1990	8,221	7,529	56.1	422,196
1991	8,941	8,413	55.2	464,326
1992	7,762	7,285	62.5	455,090
1993	7,786	6,753	58.9	398,041
1994	7,159	6,667	56.2	374,862
1995	6,689	6,279	57.3	359,562
1996	7,174	6,787	58.5	396,851
1997	7,041			

See footnotes at end of table.

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Crop Summary: Area Planted and Harvested, Yield, and Production,  
United States, 1988-97 1/ (continued)

Year	Area		Yield per Acre	Production
	Planted	Harvested		
	----- 1,000 Acres -----		Bushels	1,000 Bushels
			All Wheat	
1988	65,529	53,189	34.1	1,812,201
1989	76,615	62,189	32.7	2,036,618
1990	77,041	69,103	39.5	2,729,778
1991	69,881	57,803	34.3	1,980,139
1992	72,219	62,761	39.3	2,466,798
1993	72,168	62,712	38.2	2,396,440
1994	70,349	61,770	37.6	2,320,981
1995	69,132	60,945	35.8	2,182,591
1996	75,639	62,850	36.3	2,281,763
1997	69,187			
			Winter Wheat 2/	
1988	48,800	39,800	39.2	1,561,910
1989	55,091	41,509	35.0	1,454,642
1990	56,748	49,721	40.7	2,024,224
1991	51,024	39,506	34.7	1,371,617
1992	50,922	42,123	38.2	1,609,284
1993	51,587	43,811	40.2	1,760,143
1994	49,197	41,355	40.2	1,661,943
1995	48,686	40,972	37.7	1,544,653
1996	51,983	39,709	37.2	1,478,048
1997	48,227			
			Durum Wheat	
1988	3,336	2,847	15.7	44,831
1989	3,791	3,673	25.1	92,229
1990	3,570	3,507	34.9	122,430
1991	3,253	3,197	32.5	103,957
1992	2,547	2,519	39.7	99,906
1993	2,241	2,100	33.6	70,476
1994	2,823	2,715	35.6	96,747
1995	3,436	3,356	30.5	102,280

1996	:	3,620	3,546	32.7	115,840
1997	:	3,185			
	:		Other Spring Wheat		
1988	:	13,393	10,542	19.5	205,460
1989	:	17,733	17,007	28.8	489,747
1990	:	16,723	15,875	36.7	583,124
1991	:	15,604	15,100	33.4	504,565
1992	:	18,750	18,119	41.8	757,608
1993	:	18,340	16,801	33.7	565,821
1994	:	18,329	17,700	31.8	562,291
1995	:	17,010	16,617	32.2	535,658
1996	:	20,036	19,595	35.1	687,875
1997	:	17,775			

See footnotes at end of table.

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Crop Summary: Area Planted and Harvested, Yield, and Production,  
United States, 1988-97 1/ (continued)

	:	Soybeans			
	:	Harvested for Beans			
Year	:	Area	:	Yield per	:
	:	Planted	:	Acre	:
	:		:	Area	:
	:		:	Yield per	:
	:		:	Acre	:
	:		:	Production	:
	:	----- 1,000 Acres -----		Bushels	1,000 Bushels
1988	:	58,840	57,373	27.0	1,548,841
1989	:	60,820	59,538	32.3	1,923,666
1990	:	57,795	56,512	34.1	1,925,947
1991	:	59,180	58,011	34.2	1,986,539
1992	:	59,180	58,233	37.6	2,190,354
1993	:	60,135	57,347	32.6	1,870,958
1994	:	61,670	60,859	41.4	2,516,694
1995	:	62,575	61,624	35.3	2,176,814
1996	:	64,205	63,409	37.6	2,382,364
1997	:	68,800			
	:	Rice			
	:	Area	:	Yield	:
	:	Planted	:	per	:
	:		:	Acre	:
	:		:	Production	:
	:	----- 1,000 Acres -----		Pounds	1,000 Pounds
1988	:	2,933	2,900	5,514	159,897
1989	:	2,731	2,687	5,749	154,487
1990	:	2,897	2,823	5,529	156,088
1991	:	2,884	2,781	5,731	159,367
1992	:	3,176	3,132	5,736	179,658
1993	:	2,920	2,833	5,510	156,110
1994	:	3,353	3,316	5,964	197,779
1995	:	3,121	3,093	5,621	173,871
1996	:	2,819	2,799	6,121	171,321
1997	:	2,880			
	:	Flaxseed			
	:	----- 1,000 Acres -----		Bushels	1,000 Bushels
1988	:	275	226	7.1	1,615
1989	:	195	163	7.5	1,215
1990	:	260	253	15.1	3,812
1991	:	356	342	18.1	6,200
1992	:	171	165	19.9	3,288
1993	:	206	191	18.2	3,480
1994	:	178	171	17.1	2,922
1995	:	165	147	15.0	2,211
1996	:	96	92	17.4	1,602
1997	:	197			

See footnotes at end of table.

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Crop Summary: Area Planted and Harvested, Yield, and Production,  
United States, 1988-97 1/ (continued)

Sunflower				
	Area		Yield	Production
	Planted	Harvested	per Acre	
	1,000 Acres		Pounds	1,000 Pounds
1988	2,038	1,921	933	1,792,090
1989	1,840	1,786	985	1,759,760
1990	1,905	1,851	1,229	2,274,405
1991	2,746	2,673	1,352	3,613,030
1992	2,187	2,043	1,255	2,564,985
1993	2,776	2,504	1,037	2,596,716
1994	3,567	3,430	1,410	4,836,185
1995	3,478	3,368	1,190	4,009,340
1996	2,556	2,499	1,435	3,586,615
1997	3,063			

Crop Summary: Area Planted and Harvested, Yield, and Production,  
United States, 1988-97 1/ (continued)

All Hay				
Year	Area		Yield per	Production
	Harvested		Acre	
	1,000 Acres		Tons	1,000 Tons
1988	64,771		1.94	125,736
1989	62,722		2.31	144,706
1990	61,030		2.40	146,212
1991	61,834		2.46	152,073
1992	58,903		2.49	146,903
1993	59,679		2.46	146,799
1994	58,735		2.55	150,060
1995	59,629		2.59	154,166
1996	61,029		2.45	149,457
1997 3/	61,514			

Dry Edible Beans				
	Area		Yield	Production
	Planted	Harvested	per Acre	
	1,000 Acres		Pounds	1,000 Cwt
1988	1,485.4	1,353.0	1,423	19,253
1989	1,824.6	1,650.9	1,437	23,729
1990	2,177.6	2,084.4	1,553	32,379
1991	1,964.1	1,913.7	1,764	33,765
1992	1,640.6	1,529.9	1,478	22,615
1993	1,871.9	1,622.0	1,351	21,913
1994	2,015.8	1,835.2	1,582	29,028
1995	2,069.3	1,899.3	1,622	30,812
1996	1,813.0	1,717.7	1,592	27,354
1997	1,914.4			

See footnotes at end of table.

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Corn:

Growers intend to plant 81.4 million acres of corn for all purposes in 1997, up 2 percent from last year and 14 percent above 1995. Expected acreage is up in most of the corn belt with the exceptions of Minnesota, Iowa and Michigan. A wet spring in 1996 led corn growers in Indiana and Ohio to switch to soybeans last year and farmers intend to plant this acreage back to corn in 1997. Acreage in the Southeast is expected to decrease due to increased soybean acreage.

Sorghum:

Growers intend to plant 10.9 million acres for all purposes during 1997. This is down 18 percent from last year, but 15 percent above the 1995 total. Acreage declines in most of the major producing States was the main reason for the overall reduction. Last year, a substantial amount of sorghum acreage was planted in abandoned wheat ground or in areas where it had been too dry to plant other crops. Intentions for 1997 reflect returning to a level more consistent with the 1993-1995 plantings. Kansas and Texas showed the largest decreases from 1996, down one million and 800,000 acres, respectively.

Oats:

Producers plan to seed or have seeded 5.29 million acres of oats for 1997, up 14 percent from the record low 4.66 million acres seeded in 1996. However, even if all planting intentions are met, 1997 would still be the second lowest acreage seeded to oats on record since 1866. Oat planting intentions are up significantly due to high prices and the rebuilding of hay stocks after the severe winter in the upper-Midwest. Growers intend to harvest 3.23 million acres for grain in 1997, up 20 percent from 2.69 million acres harvested for grain last year. If realized, this would be the third least acreage harvested for grain on record.

Winter Wheat:

Seeded area for this year remains at 48.2 million acres, off 7 percent from 1996. Of the total, about 34.1 million acres are Hard Red Winter, 10.0 are Soft Red and 4.2 are White winter. Early March condition ratings in last year's drought affected Hard Red area ranged from fair-to-good to mostly good. Dryland wheat in the Oklahoma and Texas Panhandles needed rain. As of March 23, jointing progress was well ahead of last year in Kansas and Oklahoma; about 3 percent of the Texas acreage is headed.

#### Durum Wheat:

Seeded area for 1997 should total 3.19 million acres, down 12 percent from 1996. Reduced prices, along with insect and disease problems have curbed North Dakota intentions. Conversely, ample moisture and better marketing potential spurred planting intentions in Montana. Arizona and California seeding continued into February. California's Imperial Valley growers planted more acres than originally intended.

#### Other Spring Wheat:

Producers plan to seed 17.8 million acres this year, down 11 percent from last year's high level, but 4 percent more than in 1995. About 16.8 million of the prospective acres are Hard Red Spring and White Spring would be about 910,000 acres. Only Oregon, Utah, Washington and Wyoming growers plan spring acreage equal to, or exceeding a year ago. Strong Hard Red Spring prices fostered increases in Montana and North Dakota's acreage last year; acreage that would have been summer fallowed got seeded. This year, downward price pressure has reduced the chances of repeating this practice. Lower prices have also lowered planting intentions in Idaho. Above normal snowpack and flooding potential in the main growing region have clouded South Dakota farmers spring wheat plans.

#### Barley:

Growers intend to seed 7.04 million acres for 1997, down 2 percent from the 7.17 million acres seeded a year ago. Acreage declines in North Dakota, California, and Wyoming more than offset increases in Montana, Idaho, and Minnesota. Adequate to surplus snowfall across the northern half of the United States is expected to provide sufficient moisture for spring plantings. Field preparations were underway in Washington, as conditions permitted.

#### Soybeans:

Soybean growers intend to plant 68.8 million acres for 1997, up 7 percent from 1996 and 10 percent above 1995. Of the 29 soybean producing states, 26 intend to plant more acres than last year, while only 3 states show a decline. Growers in North Dakota intend to plant 250,000 more soybean acres, up 35 percent from 1996, the largest increase for soybean estimating states. Indiana and Ohio are the only two major producing states intending to plant fewer acres, both down 4 percent from last year. Plantings are expected to increase significantly across all of the southeastern states.

#### Rice:

Growers intend to plant 2.88 million acres in 1997, an increase of 2 percent from 1996, but 8 percent below 1995's planted area. Long grain acreage is up 4 percent from last year, medium grain acreage is down 4 percent, and short grain acreage is up 33 percent. Prospective plantings in Arkansas, Louisiana, and Mississippi increased over a year ago, while California, Missouri, and Texas anticipate a decrease from 1996.

#### Sunflower:

Sunflower growers intend to plant 3.06 million acres of sunflower for 1997, up 20 percent from the previous year. The total consists of 2.35 million acres of Oil types and 712,000 acres of non-oil types. North Dakota growers show the largest increase in intended plantings at 1.60 million acres, up 36 percent from last year. Growers in Kansas and Minnesota intend to plant fewer acres than in 1996, down 19 percent and 10 percent respectively.

#### Flaxseed:

Plantings in 1997 are expected to total 197,000 acres, compared to 96,000 acres in 1996. Planted acres are expected to increase significantly in all 3 major producing states.

#### Dry Beans:

Farmers intend to plant 1.91 million acres of dry beans in 1997, up 6 percent from last year but 7 percent below 1995. Growers in nearly all producing States are planning for more acres of dry beans than last year. However, planting of dry beans is two to three months away, and plans could easily change during that time. In the major producing states, North Dakota farmers expect 1997 acreage of dry beans to be up 12 percent from last year. Minnesota and Idaho producers expect a 27 percent and 21 percent increase, respectively. Growers in California, Michigan and Nebraska plan to reduce their dry bean acreage from last year, while Colorado's acreage is expected to be unchanged from 1996. Elsewhere in the United States, acreage is expected above 1996 levels in Kansas, New York, Oregon, Texas, Utah and Wisconsin and below last year in Montana and Wyoming. Planted acres in New Mexico and Washington are expected to be at 1996 levels.

Adequate moisture, in some cases snow, and recent strong prices for the 1996 crop have many growers looking favorably on dry beans, except in Michigan and Colorado. In Michigan, there were record stocks of some classes in late 1996 and high soybean prices. In southwestern Colorado, some producers are wary of another drought similar to conditions in 1996. Anticipated higher prices for dry beans compared with recent wheat and potato prices make dry beans a good alternative for Idaho farmers. Some Texas producers will consider dry beans if other crops fail.

#### All Hay:

Producers expect to harvest 61.5 million acres of hay in 1997, up 1 percent from 1996. Acreage increases were widespread across the United States with the main exceptions being California, the Southern Plain States, and the Southeast States. States anticipating increases cite the previous year's low production, tight hay supplies, and high prices as the main reasons for the expected rise in harvested acreage. The expected decrease in California is a result of substantial flood damage in the Sacramento and San Joaquin valleys during the Winter. Although the demand for hay in Texas is currently high, expectations are for an 8 percent reduction from the record level in 1996. A mild winter, lower cattle numbers, and adequate hay supplies were the driving forces behind expected declines in Alabama, Georgia, and Florida.



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